

# Santa Fe County

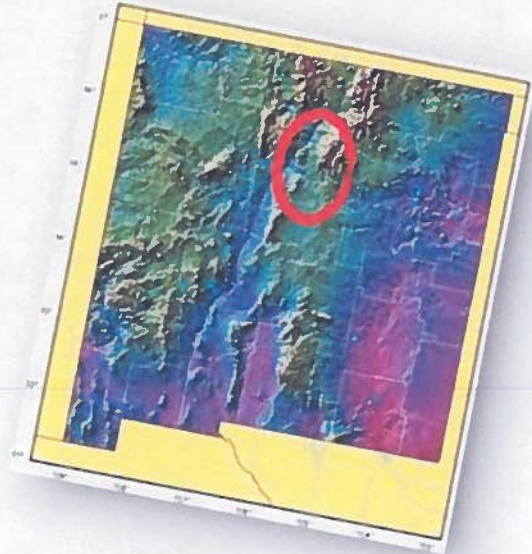
## Fiscal Year 2014 Budget



### Introduction to Santa Fe County

#### LOCATION AND CLIMATE

Santa Fe County is located in north-central New Mexico. The City of Santa Fe is the capital of the State of New Mexico and is in the center of the County approximately 60 miles northeast of Albuquerque. At an altitude of about 7,000 feet the cool semi-arid climate includes 284 sunny days a year with cool winters and hot summers. On average July is the hottest month with high temperatures of about 86 degrees Fahrenheit and low temperatures of about 55 degrees Fahrenheit. The coldest month is typically January with an average high temperature of 43 degrees Fahrenheit and an average low temperature of 18 degrees Fahrenheit. The average annual precipitation is 14.2 inches with average annual snowfall of 25.8 inches contributing to this total. Santa Fe County has a total area of 1,911 square miles (twice as large as the state of Rhode Island and as large as Delaware). Approximately 1,909 square miles of it is land and 2 square miles of it is water. The highest point in the County is the summit of Santa Fe Baldy (12,622 ft.).



#### DEMOGRAPHICS

The 2010 decennial census revealed a population of 144,170 which includes the 67,947 individuals located in City of Santa Fe. This reflects a countywide population percentage *increase* since the 2000 decennial census of 11.5% -- a lower percentage increase than the State as a whole which saw a 13.2% increase during that same period. Population estimates as of July 1, 2012 indicate that the population continues to increase and has done so by approximately 1.5% since the 2010 census. This is compared to an estimated increase for the State of 1.3%.

Santa Fe County has the 6<sup>th</sup> highest population growth rate in the State (behind Sandoval, Dona Ana, Lea, Valencia, San Juan and Bernalillo) and is the 3<sup>rd</sup> most populous County (behind Bernalillo and Dona Ana). The population density was 75.4 people per square mile. In the City of Santa Fe the population density is 2,025.8 people per square mile.

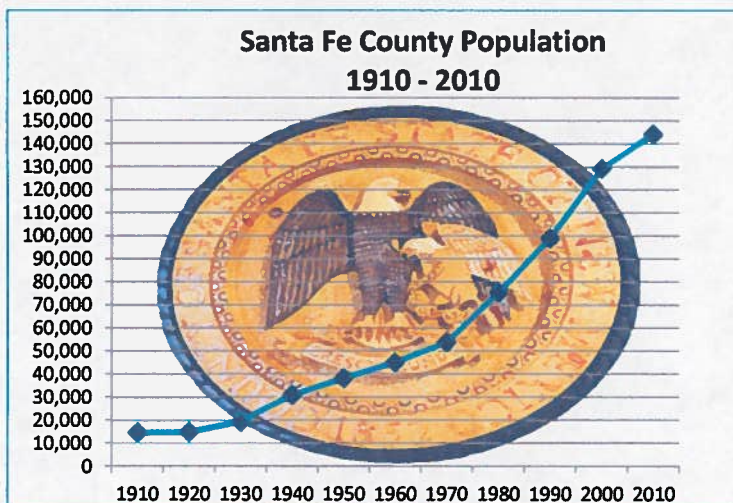
According to the Census Bureau's American Community Survey (ACS) 1-year estimates for 2011, there were 1,548 more females (73,598) than males (72,050). The racial composition is 83.1% white, 3.0% American Indian or Alaska Native, 0.8% black or African American, 1.2% Asian and "other" races compose the remainder of the population. The ethnic composition is 50.4% Hispanic or Latino of any race. Although the highest percentage of the population falls in the 45 to 54 year-old range (21,718 or 14.9%), the median age of Santa Fe County's population is 43.3 years.

The following chart shows the population growth of Santa Fe County since just prior to New Mexico becoming a state in 1912.

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### SCHOOLS

There are three public school districts in Santa Fe County. These are the Santa Fe Public Schools, Edgewood Public Schools and the Pojoaque Valley Public Schools. The three districts combined have two pre-k to kindergarten schools, 25 elementary-only schools, seven middle schools, five community schools ranging from pre-k to 8<sup>th</sup> grades, four charter schools, and four high schools. There are also 28 private schools ranging from pre-k to 12<sup>th</sup> grades. The Santa Fe Community College is a major educational institution providing two-year degrees and certificate programs. There are currently approximately 23 colleges and vocational schools in Santa Fe, including the Santa Fe University of Art and Design (formerly the College of Santa Fe), St. John's College, Institute of American Indian Arts, Southwestern College and the University of Phoenix.

### HOUSING

According to the 2010 decennial census, Santa Fe County had 71,267 housing units. Of these units, 61,963 were occupied, or 86.9%. Housing units in the County increased by 13,566 units between 2000 and 2010. This represents a 23.5% growth during that period of time, the 4<sup>th</sup> highest growth rate in the State behind Sandoval, Dona Ana and Catron counties. Occupancy rates did not keep pace with the overall growth rate of housing units with the growth rate of units that are occupied lagging at 18.1%, while the number of vacant units grew by 78.3% from 5,219 in 2000 to 9,304 in 2010.

The average density of housing units is 37.3 units per square mile in unincorporated areas of Santa Fe County. However, in the City of Santa Fe there were 30,488 housing units at an average density of 815.2 per square mile. According to ACS 1-year estimates for 2011, the total housing units increased to 72,231 of which 60,935 were occupied, or 84.4%. These estimates carry a margin of error +/- 2.8%.

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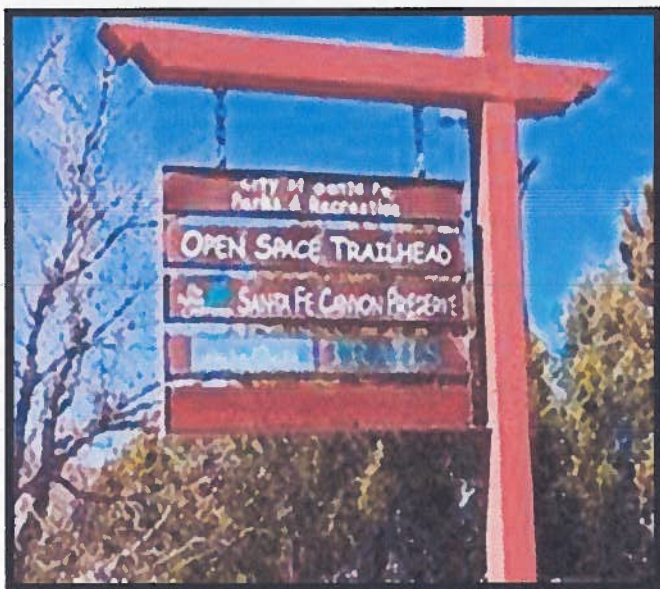
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### COST OF LIVING

The cost of living in Santa Fe County is less than the national average. The cost of living index which measures local prices against a national average in several categories, including food, housing, utilities, transportation, health care and miscellaneous goods and services was 92.7% of the national average in Santa Fe County as of March 2012. Wages are around the national average but above the average for the State of New Mexico. The median household income in Santa Fe County was \$47,080 in 2010 compared to the state average of \$43,820. The ACS 1-year estimates for 2011 show a median household income in Santa Fe County of \$49,959, up slightly from 2010. The ACS 5-year average for 2007 – 2011 shows a median household income in Santa Fe County of \$53,698 compared to \$44,631 for the entire State.

The average rate of unemployment in 2012 was 5.5% in Santa Fe County, 1.4% less than the State average of 6.9%. Total 2012 employment averaged 71,540 persons down from its 2007 peak of 75,900. The average median price for a home in 2012 was \$305,100 with the highest housing prices found in the City of Santa Fe (median \$322,500) and the lowest prices found in the far Northern and far Southern parts of the County.

### RECREATION AND QUALITY OF LIFE



Santa Fe County is rich in history and traditions. El Rancho de Las Golondrinas is a living history museum located on 200 acres in La Cienega dedicated to history, heritage and culture of New Mexico of the 18<sup>th</sup> and 19<sup>th</sup> centuries. The County is also home to several National Scenic Byways such as the Santa Fe National Forest Scenic Byway, the Turquoise Trail, and the international El Camino Real Trail, ghost towns and artist communities such as Madrid and Los Cerrillos. The arts and culture industries in Santa Fe County rank among the top contributors to economic development in New Mexico.

General obligation bonds totaling more than \$26.0M have provided for open space and trails in the County as does the capital outlay

gross receipts tax which was approved by voters. To date, the County has acquired more than 6,610 acres of open space land. These lands are combined with approximately 19 parks and recreation properties in the County totalling more than 155 acres. In addition there are 34 miles of trails in Santa Fe County, including the Santa Fe Rail Trail, the Dale Ball Trail System, the Spur Trail and the District Trails. Santa Fe County has also received approval to acquire an additional 1,300 acres for the Open Space and Trails Program.

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#### GOVERNMENT

Santa Fe County operates under the commission/manager form of government and is governed by an elected five-member Board of County Commissioners with an appointed County Manager. The number of positions authorized and funded for fiscal year 2014 is approximately 1,008 full-time equivalents (FTEs). The employees in these positions are essential in providing the following services; sheriff, corrections, fire protection including emergency dispatch services, valuation of property and the collection of property taxes, parks and recreation, planning and zoning, certain health and social services, general administrative services, low income housing assistance, energy efficiency initiatives, economic development, creation of a sustainable growth management plan and code, road improvements and maintenance, solid waste disposal activities, capital project development, and water and wastewater utilities.

The Commission and its administrative leadership strive to provide a responsive, quality government in the most efficient and cost effective manner. The input of County citizens is instrumental in improving County government and addressing the needs of the community. Citizen input is sought through committees, town hall meetings, study sessions, public hearings, symposiums, letters, focus groups and, in the summer of 2010, the first ever formal citizen survey. Funding for a new citizen survey was appropriated in the fiscal year 2013 budget and its results will be available in fiscal year 2014. Over fifteen citizen advisory boards and committees contribute to the framing of important issues that go before the Commission.

#### TAXES

Santa Fe County includes the municipalities of the City of Santa Fe, the Town of Edgewood, and portions of the City of Espanola. Gross receipts tax rates as of July 1, 2013 for these areas are:

Santa Fe County	6.8750%	Edgewood	7.8750%
City of Santa Fe	8.1875%	Espanola	8.4375%

With the exception of the unincorporated areas of Santa Fe County, the above gross receipts tax rates remained flat from fiscal year 2013 to fiscal year 2014. A Fire Protection Excise Tax was approved by the voters in November of 2012. This 0.25% tax is dedicated to the operation and capital needs of the Fire Services Division.

Also, Santa Fe County includes all or portions of six Indian pueblos which may have their own gross receipts tax rates. Pueblos in Santa Fe County include Pojoaque, San Ildefonso, Nambe, Cochiti and portions of Tesuque and Santa Clara.

Santa Fe County's property tax rate is among the lowest in the State of New Mexico with a residential operational tax rate of 5.022 mills, and 1.640 mills for County debt for tax year 2013 which began on November 1, 2013.

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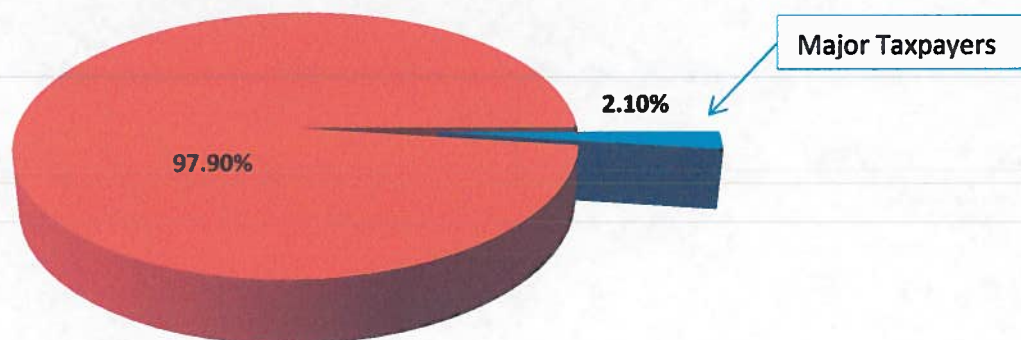
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Property taxes are the largest source of Santa County's general fund revenue. In tax year 2012 which began on November 1, 2012 the total assessed value of property in Santa Fe County was \$6.9 billion.

Major Santa Fe County property taxpayers, their business, property valuation and percentage of the total assessed value are listed below:

Name	Business	2012 Assessed Value	% of Assessed Value
Public Service Company of NM	Electric Utility	\$45,423,176	0.66%
CenturyLink	Telephone Utility	16,448,332	0.24%
Canyon Encantado LLC	Real Estate	16,073,478	0.23%
Gas Company of New Mexico	Gas Utility	14,372,973	0.21%
Santa Fe Railyard Community	Real Estate	10,120,197	0.15%
Truzaf Limited Partnership	Real Estate	9,398,069	0.14%
Santa Fe Mall	Shopping Center	8,941,923	0.13%
C & Z	Real Estate	8,640,233	0.13%
Corporation de la Fonda	Hotel	7,987,345	0.12%
Comcast of New Mexico	Cable Provider	7,718,649	0.11%
<b>Total</b>		<b>\$145,124,365</b>	<b>2.10%</b>

Source: Santa Fe County Assessor's Office



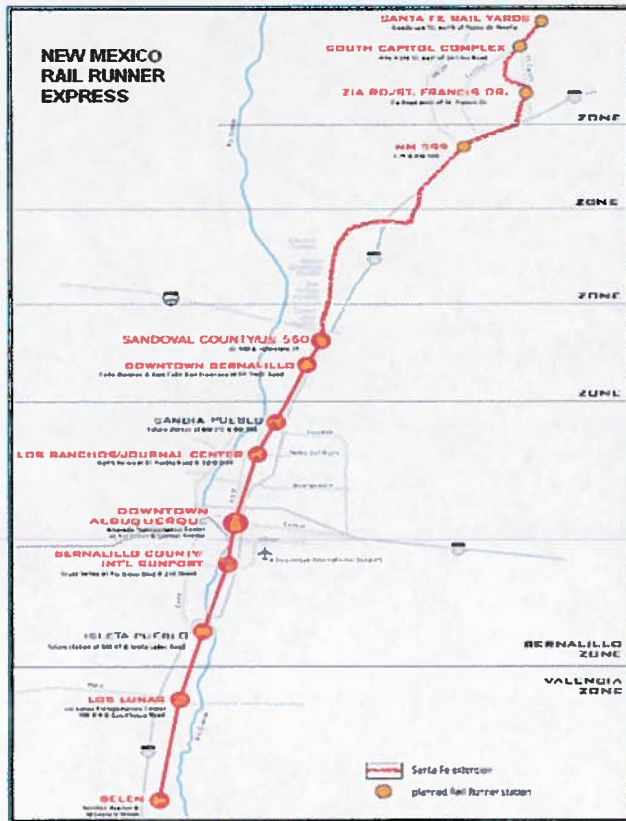
## TRANSPORTATION

The Santa Fe Municipal Airport serves airlines, corporate jets and small private planes. The Albuquerque International Sunport is located about 1.25 hours south of Santa Fe, approximately 65 miles.

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Federal and state highways also give the County access to all parts of the state. The North Central Regional Transit District (RTD) was established in 2004 to improve regional public transportation. In July, 2009 a 1/8 cent Regional Transit Gross Receipts Tax was enacted which provides funding for the RTD. This tax is imposed on all jurisdictions within the transit district which includes, Taos, Rio Arriba, Los Alamos and Santa Fe Counties in addition to the Northern Pueblos.

Santa Fe County also participated in the development of the Santa Fe Commuter Rail project to provide transportation between Belen, Albuquerque, Bernalillo, and Santa Fe. This rail system began service mid-December 2008. There are currently three open stops on the rail line in Santa Fe County with one additional stop under consideration pending resolution of traffic and neighborhood issues.

## EMPLOYMENT

The main employers in and around the city of Santa Fe are:

<i>Largest employers (2013) Employees</i>	<i>Number of</i>	<i>Largest employers (2013) Employees</i>	<i>Number of</i>
State of New Mexico	19,749	Santa Fe Community College	943
CHRISTUS St. Vincent	2,021	Hilton SF Golf Resort & Spa at	
Santa Fe School District	1,708	Buffalo Thunder	700
City of Santa Fe	1,513	Santa Fe Opera	662
Santa Fe County	1,008	Peters Corporation	730

## HEALTH CARE AND HOSPITALS

Santa Fe is serviced by the CHRISTUS St. Vincent Regional Medical Center and Physicians Medical Center. As the oldest hospital in the State of New Mexico, St. Vincent Hospital was established in 1865 and has

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been serving northern New Mexico since that time. In April 2008, CHRISTUS Health (a private non-profit organization) purchased St. Vincent Hospital. It is the largest hospital facility north of Albuquerque and south of Pueblo, Colorado, and is the only Level III Trauma Center in Northern New Mexico serving residents from a 19,000 square mile area from seven counties. CHRISTUS St. Vincent Regional Medical Center has 268 licensed beds, and 380 providers representing 34 medical specialties.

Physicians Medical Center (PMC), a small hospital with just 12 beds, was opened in 2006 and is focused on acute surgical care, both inpatient and outpatient. It was acquired by the CHRISTUS Health System in September of 2011 from the National Surgical Hospitals system. The acquisition was undertaken in order to provide a more cost effective system of care through better coordination of operating room facilities and allow for the facilities to become more specialized in the future.

In Santa Fe County, of the estimated 143,395 civilian non-institutionalized population (ACS 1-year estimates for 2011), 112,519 of these had health insurance coverage or 78.5% and 21.5% had no insurance coverage. The majority of those carrying health insurance, 87,409 or 77.7%, had coverage through a private insurance plan.

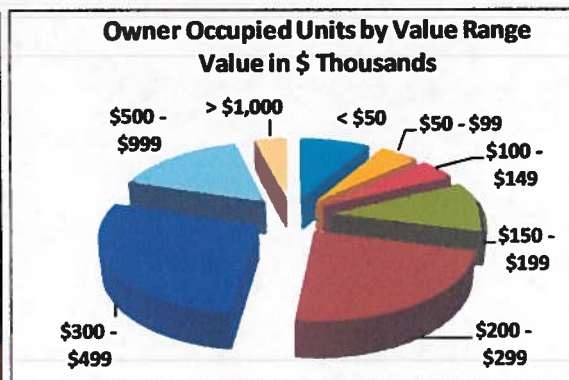
## Santa Fe County – Economic Data

### HOUSING

Santa Fe County’s housing market has experienced significant growth in the number of housing units over the 10-year period between the 2000 and 2010 decennial census. In 2000 there were 57,701 housing units compared to 71,267 housing units in 2010. Of these, 35,977 were owner-occupied units in 2000 versus 42,280 in 2010. During the “great recession” of the last four years the median price of housing has dropped significantly but has leveled off as of 2012.

### Real Estate – Home Values Owner Occupied (2011 ACS)

Value	Number	Percent
Less than \$50,000	3,423	8.6%
\$50,000 to \$99,999	1,951	4.9%
\$100,000 to \$149,999	1,784	4.5%
\$150,000 to \$199,999	4,501	11.2%
\$200,000 to \$299,999	9,160	22.9%
\$300,000 to \$499,999	11,188	28.0%
\$500,000 to \$999,999	6,413	16.0%
\$1,000,000 or more	1,608	4.0%
<b>Total (Median = \$292,300)</b>	<b>40,028</b>	<b>100%</b>



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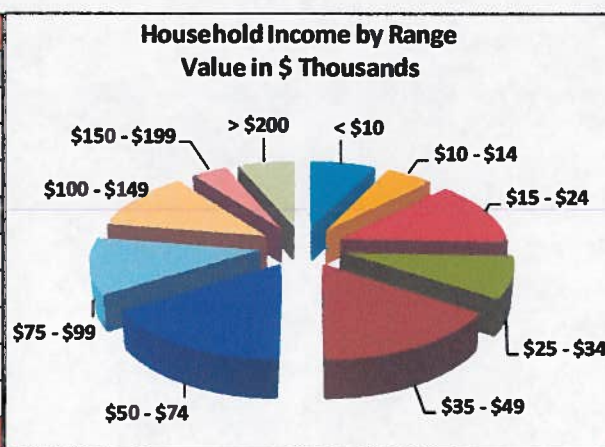
### Santa Fe County – Economic Data

#### HOUSEHOLD INCOME

The State of New Mexico the median household income is \$44,631 while the median household income in Santa Fe County is 20.3% higher at \$53,698 according to the ACS 5-year estimates for 2007-2011.

#### Household Income (2011 ACS)

Household Income	Number	Percent
Less than \$10,000	4,416	7.2%
\$10,000 to \$14,999	3,178	5.2%
\$15,000 to \$24,999	7,972	13.1%
\$25,000 to \$34,999	5,294	8.7%
\$35,000 to \$49,999	9,636	15.8%
\$50,000 to \$74,999	9,750	16.0%
\$75,000 to \$99,999	6,999	11.5%
\$100,000 to \$149,999	7,367	12.1%
\$150,000 to \$199,999	2,443	4.0%
\$200,000 or more	3,880	6.4%
<b>Total (Median=\$49,959)</b>	<b>60,935</b>	<b>100%</b>



#### INDUSTRIES

Major industries in the Santa Fe County area center around tourism and recreation. These include all associated industries such as food, lodging, arts and entertainment. Education and health care contribute a large portion of the jobs in the area. Professional, scientific and management industries also add significantly to the employment base of Santa Fe County. Further, there are a number of industries that produce goods such as furniture, jewelry, clothing and accessories.

Recently the film industry has made inroads into the Santa Fe County economy filming all or portions of 8 films in and around the County and four television series in fiscal year 2013, and more than 34 film projects from 2008 to 2012. The film industry has, and will continue to have, a positive impact on the tourism industry as well. A study completed by Ernst & Young for the New Mexico Film Office and State Investment Council determined that tourism increased in areas of NM where films were shot by an estimated 5.5% in 2008. The study estimated that statewide film tourism generated \$7.0 million in direct local taxes and \$2.8 million in indirect local taxes in 2008 as a result of films shot in 2007.



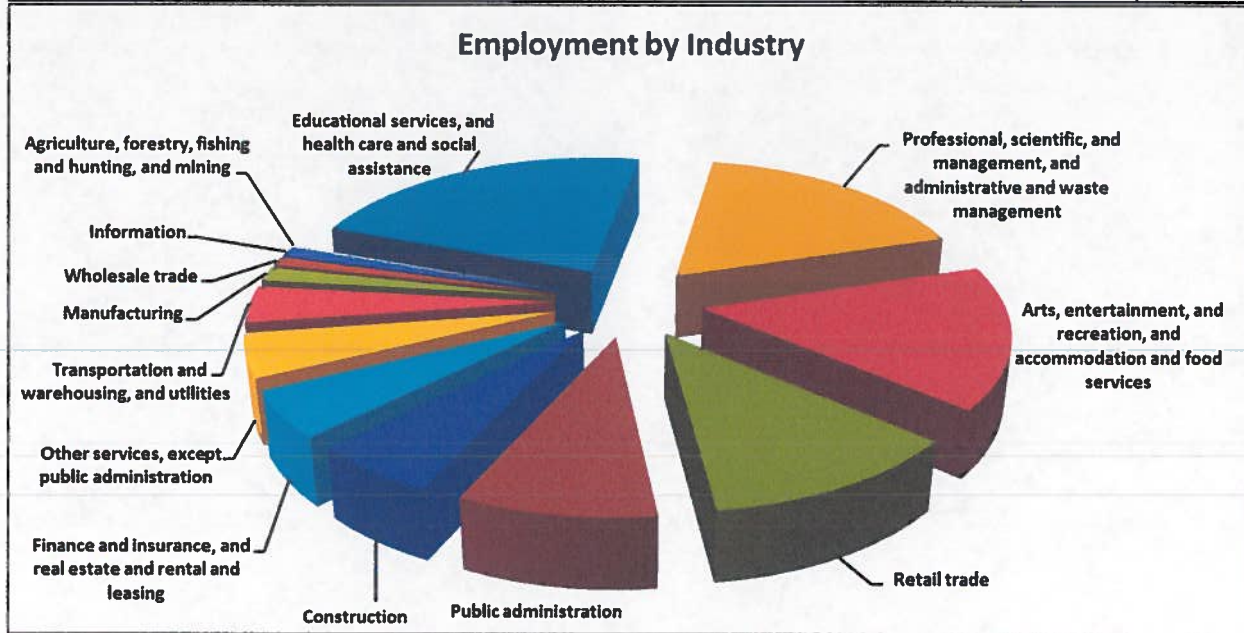
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### Employment by Industry (2011 ACS)

Employment by Industry Persons 16 years or older	Number	Percent
Educational services, and health care and social assistance	16,103	22.1%
Professional, scientific, and management, and administrative and waste management	12,757	17.5%
Arts, entertainment, and recreation, and accommodation and food services	11,578	15.9%
Retail trade	8,694	11.9%
Public administration	6,418	8.8%
Construction	4,159	5.7%
Finance and insurance, and real estate and rental and leasing	3,759	5.2%
Other services, except public administration	3,543	4.9%
Transportation and warehousing, and utilities	2,971	4.1%
Manufacturing	1,164	1.6%
Wholesale trade	699	1.0%
Information	644	0.9%
Agriculture, forestry, fishing and hunting, and mining	283	0.4%



### COMMUTING TO WORK

The majority of workers in Santa Fe County commute to work via automobile with a total of 84.5% using this mode of transportation. Of those, 72.6% drive alone whereas 13.3% carpool.



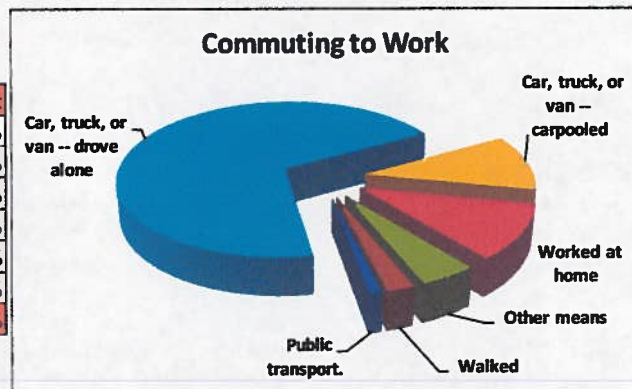
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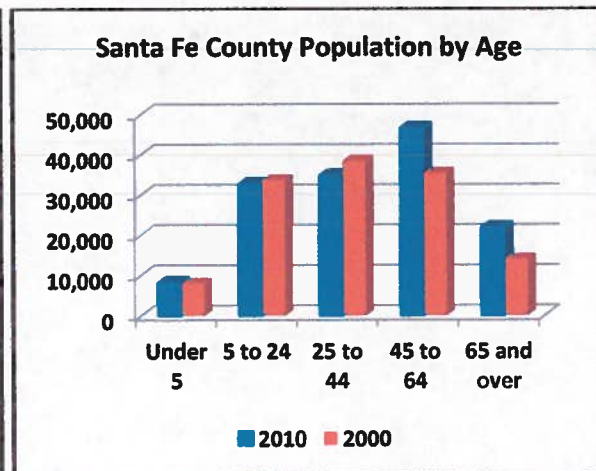
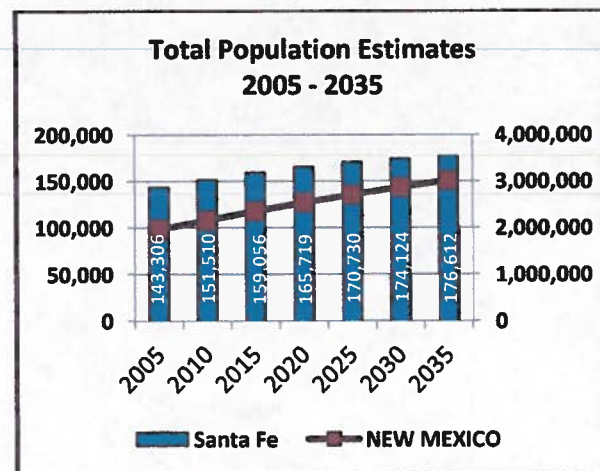
#### COMMUTING TO WORK (mean time 21.5 minutes – 2011 ACS)

Mode of Transport	Number	Percent
Car, truck, or van -- drove alone	50,474	69.7%
Car, truck, or van -- carpooled	8,128	11.2%
Worked at home	7,941	11.0%
Other means	3,434	4.7%
Walked	1,628	2.2%
Public transportation	777	1.1%
<b>TOTAL</b>	<b>72,382</b>	<b>100%</b>



## POPULATION

Population estimates for Santa Fe County projected through the year 2035 indicate a slow and steady growth rate, however the rate of growth will not be as high as the State as a whole. In 2010 it is estimated that Santa Fe's population had a median age of 43.1 years. During the period from the 2000 census until the 2010 census populations in the under 5 age group remained essentially flat. The 5 to 24 year old age group decreased by approximately 2.8% and 25 to 44 year old age group decreased by 10.4%. The age groups of 45 to 64 and 64 years and over increased significantly in that same period increasing 24.2% and 36.2% respectively.



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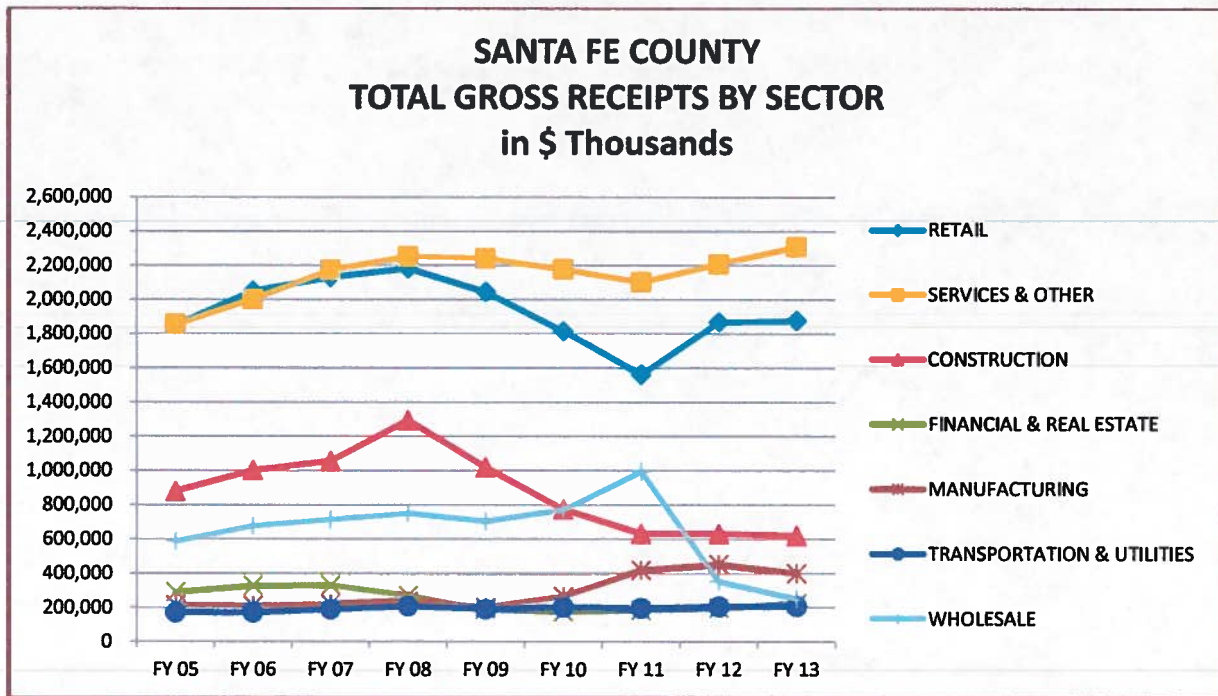
### Santa Fe County – Economic Data

#### ECONOMIC DEVELOPMENT

Santa Fe County adopted the Economic Development Ordinance and Plan on June 24, 1996 as part of the County's effort to meet the needs of the community and region. The Plan's mission statement is as follows: "Santa Fe County Government's role is to facilitate a favorable governmental atmosphere for enriching the quality of life of our citizens through a healthy economy."

Santa Fe County is working towards its economic development mission by facilitating the private development of a film studio as part of a joint state, local government, and job creating endeavor as well as engaging in renewable energy initiatives, development of a regional broadband network. Santa Fe County has also undertaken affordable housing and foreclosure prevention programs as a means of stabilizing the housing market.

Still, Santa Fe County's economy is driven by tourism and recreation. Like other regions of the State and country, these two sectors of the economy have been impacted by the adverse national and global economic events as has construction and real estate. In, FY 2014 the County will develop an updated economic development plan to address the changes in the area's demographics and other factors that drive economic growth.



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#### QUARTERLY BUSINESS ACTIVITY

The charts below illustrate the business activity in Santa Fe County in various business sectors over the past five years. Real estate saw a steady and significant decline overall since its peak in fiscal year 2008, as has construction. The construction of the Rail Runner commuter rail system contributed to the peak of construction as well. Real estate has begun to rebound and saw a spike at the end of FY 2013.

Quarterly activity in the wholesale, retail, service and other unclassified sectors declined throughout fiscal year 2011 after rebounding slightly in the 3<sup>rd</sup> and 4<sup>th</sup> quarters of fiscal year 2010. Fiscal years 2012 and 2013 proved to be somewhat volatile across all sectors, however the quarter ending June 30, 2013 ended on an up note for all sectors except Agriculture and Manufacturing which ended the quarter slightly down. The Agriculture and Manufacturing sectors declined significantly in both the 3<sup>rd</sup> and 4<sup>th</sup> quarters of FY 2013.

