

1682528

SANTA FE COUNTY

RESOLUTION 1999 - 100

A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Board of County Commissioners meeting in regular session on August 31, 1999, did request the following budget adjustment:

Department / Division: Finance Department Fund Name: General Obligation Bond Debt Service

Budget Adjustment Type: Budget Increase Fiscal Year: 1999 (July 1, 1998 - June 30, 1999)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
401	0000	390	0400	Other Financing Source / Operating Transfer In	4,310,000	
TOTAL (if SUBTOTAL, check here _____)					4,310,000	

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
401	1610	419	7043	Other Operating Costs / Bond Issuance Costs	113,746.70	
401	1610	490	0100	Other Financing Use / Operating Transfer Out	4,196,253.30	
TOTAL (if SUBTOTAL, check here _____)					4,310,000	

Requesting Department Approval: Katherine Miller Title: _____ Date: _____

Finance Department Approval: Katherine Miller Date: 8/25/99 Entered by: _____ Date: _____

County Manager Approval: [Signature] Date: 8/31/99

SANTA FE COUNTY
RESOLUTION 1999 - 100

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

Name: Susan Lucero Dept/Div: Finance Phone No.: 995-2780

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 1) Please summarize the request and its purpose.
Budget increase to recognize the refinancing of previously issued GOB debt issued in years prior to 1999.

- 2) Why was this request not included in the Fiscal Year 1999 Operating Budget?
The Santa Fe County Board of County Commissioners approved the refinancing of previously issued GOB debt after the FY99 Operating Budget process had been completed.

- 3) Is the transfer recurring or non-recurring and what are the future funding impacts of this request?
This request is non-recurring. The purpose of the refinance of previously issued GOB debt was to save the County interest expenditure for the remaining life of the GOB debt issues. A net present value calculation indicating the amount of projected interest savings is available within the bond indenture agreement.

- 4) Does this request impact a revenue source? If so, please identify (i.e. General Fund, state funds, federal funds, etc.), and address the following:
 - a) If this is a state special appropriation, cite statute and attach a copy.
This is not a state special appropriation.

 - b) If this is a state or federal grant, cite grant name, number, award date and amount.
This is not a state or federal grant.

1682529

SANTA FE COUNTY

RESOLUTION 1999 - 100

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

Name: Susan Lucero Dept/Div: Finance Phone No.: 995-2780

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 4) (Continued):
 - c) If this request is a result of Commission action, please cite and attach a copy of supporting documentation.
The Commission approved the refinancing of previously issued GOB debt.

 - d) Please identify other funding sources that can be used to match this request.
There are no other funding sources to match this request.

- 5) If this request impacts the Capital Purchases category, please detail items to be purchased and what they will be used for.
This request does not impact the capital purchases category.

- 6) Does this request have an FTE impact for the department/division? If request increases FTE, include number of positions, position type (term, permanent, etc.), and the future funding impact and revenue source.
This request does not have an FTE impact.

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SANTA FE COUNTY

RESOLUTION 1999 - 100

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as detailed above.

Approved, Adopted, and Passed This 31st Day of August, 1999.

Santa Fe Board of County Commissioners

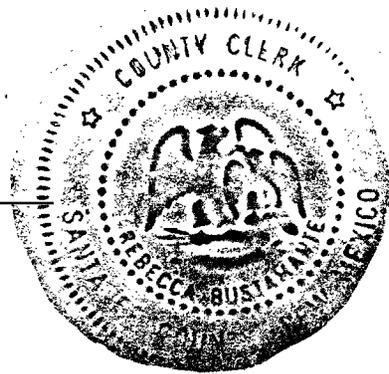
[Handwritten signature of Paul Duran]
Paul Duran, Chairperson

ATTEST:

[Handwritten signature of Rebecca Bustamante]
Rebecca Bustamante, County Clerk

Approved As To Form.

By *[Handwritten signature of Denice Brown]*
Denice Brown, County Attorney



COUNTY OF SANTA FE)SS
STATE OF NEW MEXICO 10881782
I hereby certify that this instrument was filed
for record on the 2 day of Sept. A.D.
19 99, at 8:12 o'clock am
and was duly recorded in book 1082
page 528-531 of the records of
Santa Fe County.

Witness my Hand and Seal of Office
Rebecca Bustamante
County Clerk, Santa Fe County, N.M.

[Handwritten signature of Veronica Clayton]
Deputy



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