

SANTA FE COUNTY

RESOLUTION No. 1999-94

A Resolution establishing and appointing the Santa Fe County Investment Committee.

WHEREAS, the cash management for revenues and investments are the responsibility of the County Treasurer; and

WHEREAS, the Santa Fe County Investment Policy by Resolution 1999-67 establishes investment objectives, goals, and guidelines that require the protection of public funds by investments that insure the safety of public monies, provide for liquidity and maximize the return of the investments; and

WHEREAS, the Board of County Commissioners by delegation of their authority and acting as the Board of Finance may appoint officials to assist the County Treasurer in the investment decisions necessary to carry out the Investment Policy.

WHEREAS, the responsibilities for carrying out the Investment Policy are ongoing and require the knowledge and experience of representatives from the banking, investment, and financial industries;

NOW, THEREFORE BE IT RESOLVED by the Santa Fe County Board of County Commissioners that the Santa Fe County Investment Committee shall be comprised of five members, who shall meet monthly for a two year term with the following responsibilities:

- to annually review and update the investment policy
- to review and recommend investment transactions to maximize the rate of return
- to approve investment rules and procedures
- to recommend depositories, custodians and brokers to further the objectives and goals of the investment philosophy as stated in the Investment Policy.

- to report quarterly to the Board of County Commissioners with a statement of the investment transactions and a summary of the portfolio.
- to monitor and maintain the safety and liquidity of the investments and report any unusual and extraordinary event that might jeopardize the safety, liquidity or return of investments.

The committee shall consist of the following members:

- The County Treasurer who shall sit as the chair of the committee
- The County Finance Director who shall sit as vice chair
- The County Manager
- A representative from the County staff
- A representative from the investment or banking industry

PASSED, APPROVED AND ADOPTED THIS THE 27th day of July 1999.

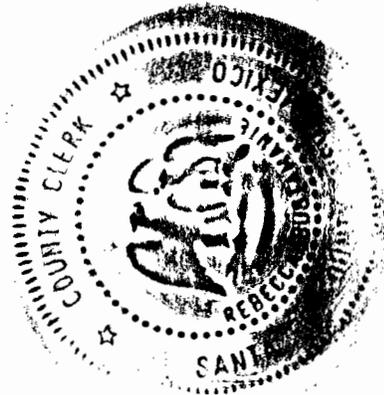
BOARD OF COUNTY COMMISSIONERS


 Paul Duran, Chairman


 Rebecca Bustamante, County Clerk

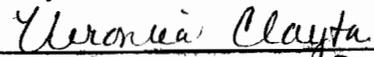
Approved as to Form:


 Denice Brown, County Attorney



COUNTY OF SANTA FE)SS
 STATE OF NEW MEXICO 1084) 657
 I hereby certify that this instrument was filed for record on the 2nd day of Aug A.D. 19 99, at 2:07 o'clock P m and was duly recorded in book 1670, page 600 - 601 of the records of Santa Fe County.

Witness my Hand and Seal of Office
 Rebecca Bustamante
 County Clerk, Santa Fe County, N.M.


 Deputy