

SANTA FE COUNTY

2296136

Resolution No. 2002-167

RESOLUTION REQUESTING APPROVAL OF INVESTMENT INCOME DESIGNATION ON THE AVERAGE CASH BALANCE OF THE FOLLOWING HOUSING FUNDS: SECTION 8 FUND (227), HOUSING DEVELOPMENT GRANT FUND (230), CAPITAL FUND (301), AND HOUSING ENTERPRISE FUND (517) EFFECTIVE JULY 1, 2002.

WHEREAS, Santa Fe County ("County") owns and operates the Santa Fe County Housing Services Division which operates as a housing authority to provide housing services to qualifying Santa Fe County Residents; and

WHEREAS, The Santa Fe County Housing Services Division operates as an Enterprise Fund of Santa Fe County and receives federal funding awarded through the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, the Code of Federal Regulations, Part 85, Subpart C (24 CFR 85.20) requires Housing Authorities to establish cash management procedures to assure the availability of funds to meet expenditures and to maximize the yield from the investment of temporarily surplus funds; and

WHEREAS, HUD requires the Santa Fe County Housing Services Division to deposit all program funds in accordance with the Annual Contributions Contract (ACC) and to invest program funds only in HUD approved investments as stipulated in PIH Notice 2002-13; and

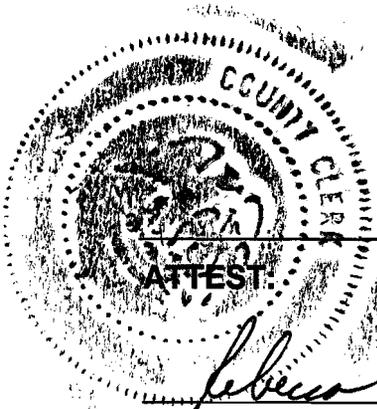
WHEREAS, the Santa Fe Board of County Commissioners adopted the ACC through Santa Fe County Resolution No. 2002-74 effective June 25, 2002;

NOW, THEREFORE, BE IT RESOLVED that the Santa Fe Board of County Commissioners hereby approve and adopt this Resolution requesting approval of investment income designation on the average cash balance of the following housing funds: Section 8 Fund (227), Housing Development Grant Fund (230), Capital Fund (301), and Housing Enterprise Fund (517) effective July 1, 2002.

APPROVED, ADOPTED AND PASSED, this 20th day of December, 2002.

BOARD OF COUNTY COMMISSIONERS

[Signature]
Paul D. Duran, Chairman



[Signature]
Rebecca Bustamante, County Clerk

Approved as to Form:

[Signature]
Santa Fe County Attorney



1240 260
COUNTY OF SANTA FE
STATE OF NEW MEXICO
I HEREBY CERTIFY THAT THIS INSTRUMENT WAS FILED
FOR RECORD ON THE 23 DAY OF Dec AD.
20 02 AT 10:30 O'CLOCK a M
AND WAS DULY RECORDED IN BOOK 2296
PAGE 136-137 OF THE RECORDS OF
SANTA FE COUNTY

WITNESS MY HAND AND SEAL OF OFFICE
REBECCA BUSTAMANTE
COUNTY CLERK, SANTA FE COUNTY, N.M.
[Signature]
DEPUTY