

# SANTA FE COUNTY

## RESOLUTION 2003 - 95

2604356

### A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Board of County Commissioners meeting in regular session on July 29, 2003, did request the following budget adjustment:

Department / Division: Finance Department Fund Name: GOB 2001 Series Fund and GO Bond Debt Service Fund

Budget Adjustment Type: Budget Transfer Between Funds Fiscal Year: 2003 (July 1, 2002 - June 30, 2003)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
401	0000	390	0400	Operating Transfer In / Bond Proceeds	266,496	
353	0000	360	0301	Investment Income	266,496	
401	1610	311	0501	Property Tax / Current		266,496
<b>TOTAL (if SUBTOTAL, check here )</b>					<b>532,992</b>	<b>266,496</b>

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
353	0000	490	0100	Operating Transfer Out	266,496	
<b>TOTAL (if SUBTOTAL, check here )</b>					<b>266,496</b>	

Requesting Department Approval: *Paul Gills* Title: BUDGET ADMINISTRATOR Date: 7-23-03

Finance Department Approval: *Susan J. Lucas* Date: 7/23/03 Entered by: \_\_\_\_\_ Date: \_\_\_\_\_

County Manager Approval: \_\_\_\_\_ Date: \_\_\_\_\_

SANTA FE COUNTY

RESOLUTION 2003 - 95

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

Name: Susan Lucero Dept/Div: Finance Phone No.: 995-2781

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 1) Please summarize the request and its purpose.  
Request is to transfer investment earnings realized on bond proceeds in Fiscal Year 2003 from the General Obligation Bond Fund Series 2001 (353) to the GO Bond Debt Service Fund (401).
- 2) Why was this request not included in the Fiscal Year 2003 Operating Budget?  
The bond document requires investment earnings accumulated in the Bond Proceed Fund (353) to be transferred annually at the end of the fiscal year to the Debt Service Fund (401) and used to pay debt service.
- 3) Is the transfer recurring or non-recurring and what are the future funding impacts of this request?  
This request is anticipated to be non-recurring for this fiscal year. It is anticipated that whatever investment income is earned in Fiscal Year 2004 will be transferred from the proceeds fund to the debt service fund at the end of the fiscal year.
- 4) Does this request impact a revenue source? If so, please identify (i.e. General Fund, state funds, federal funds, etc.), and address the following:  
This request budgets investment income earned on the bond proceeds to be used for debt service as allowed by the bond document.
  - a) If this is a state special appropriation, cite statute and attach a copy.  
This is not a state special appropriation.
  - b) If this is a state or federal grant, cite grant name, number, award date and amount.  
This is not a state or federal grant.

2604357

SANTA FE COUNTY

RESOLUTION 2003 - 95

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

2604358

Name: Susan Lucero Dept/Div: Finance Phone No.: 995-2781

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 4) (Continued):
c) If this request is a result of Commission action, please cite and attach a copy of supporting documentation. This request is not the result of Commission action; however, bonds were issued with Commission approval.
d) Please identify other funding sources that can be used to match this request. Besides investment income and property taxes, there are no other funding sources that are being used for this request.
5) If this request impacts the Capital Purchases category, please detail items to be purchased and what they will be used for. This request does not impact the Capital purchases category.
6) Does this request have an FTE impact for the department/division? If request increases FTE, include number of positions, position type (term, permanent, etc.), and the future funding impact and revenue source. This request does not have an FTE impact for any department.

2604359

SANTA FE COUNTY

RESOLUTION 2003 - 95

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as detailed above.

Approved, Adopted, and Passed This 29<sup>th</sup> Day of July, 2003.

Santa Fe Board of County Commissioners



*Jack Sullivan*  
Jack Sullivan, Chairperson



ATTEST:

*Rebecca Bustamante*  
Rebecca Bustamante, County Clerk

Approved As To Form.

*for* By *Maica Ordivecos*  
Stephen Ross, County Attorney

1280.382 ✓  
COUNTY OF SANTA FE  
STATE OF NEW MEXICO  
I HEREBY CERTIFY THAT THIS INSTRUMENT WAS FILED  
FOR RECORD ON THE 29<sup>th</sup> DAY OF July AD. 2003  
AT 2:47 O'CLOCK PM  
AND WAS DULY RECORDED IN BOOK 2604  
PAGE 356-359 OF THE RECORDS OF SANTA FE COUNTY

WITNESS MY HAND AND SEAL OF OFFICE  
REBECCA BUSTAMANTE  
COUNTY CLERK, SANTA FE COUNTY, N.M.  
*Rebecca Bustamante*  
DEPUTY