

THE BOARD OF COUNTY COMMISSIONERS OF
SANTA FE COUNTY, NEW MEXICO

RESOLUTION NO. 2006-166

A RESOLUTION PROVIDING FOR NOTICE OF A HEARING CONCERNING THE
PROPOSED FORMATION OF THE TURQUOISE TRAIL PUBLIC IMPROVEMENT
DISTRICT, AND ESTABLISHING THE DATE AND TIME WHEN THE PETITION
SEEKING TO CREATE THE DISTRICT WILL BE HEARD BY THE BOARD OF
COUNTY COMMISSIONERS

WHEREAS, the Board of County Commissioners of Santa Fe County, New Mexico (the "Board") desires to consider a resolution under which Santa Fe County, New Mexico (the "County") would approve a petition for the formation of the Turquoise Trail Public Improvement District (the "District") pursuant to Sections 5-11-1 through 5-11-27 NMSA 1978, as amended (the "Act"); and

WHEREAS, in order to consider the resolution at a public hearing as required by the Act, notice of the hearing is to be published in a newspaper of general circulation within the proposed District at least once per week for two successive weeks prior to the date on which the hearing at which the resolution will be considered.

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF SANTA FE COUNTY:

Section 1. A proposed form of resolution approving the formation of the District (the "Formation Resolution") to be considered by the Board shall be filed with the County Clerk, and shall be considered by the Board at a regular meeting of the Board on Tuesday, November 14, 2006 at 3:00 p.m., or as soon thereafter as the matter may be heard, in the Commission Chambers, County Administration Building, 102 Grant, Santa Fe, New Mexico.

Section 2. The following notice shall be published at least once per week for two successive weeks prior to the date on which the hearing at which the resolution in The Santa Fe

New Mexican, a newspaper of general circulation in the County, as soon as is practicable following

SFC CLERK RECORDED 11/02/2006

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the adoption of this resolution:

(Form of Notice)

SANTA FE COUNTY
NEW MEXICO

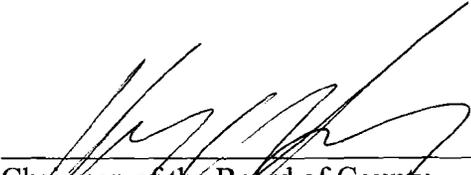
NOTICE OF HEARING REGARDING THE PROPOSED FORMATION OF THE
TURQUOISE TRAIL PUBLIC IMPROVEMENT DISTRICT

The Board of County Commissioners (the "Board") of Santa Fe County, New Mexico (the "County") will consider for adoption a resolution (the "Resolution") approving a petition for the formation of the Turquoise Trail Public Improvement District (the "District") on Tuesday, November 14, 2006 at 3:00 p.m., or as soon thereafter as the matter may be heard, in the Commission Chambers, County Administration Building, 102 Grant, Santa Fe, New Mexico, in the County, being the regular meeting place of the Board. The title and subject matter of the Resolution are as follows:

APPROVING THE PETITION OF TURQUOISE TRAIL, LLC FOR FORMATION OF TURQUOISE TRAIL PUBLIC IMPROVEMENT DISTRICT PURSUANT TO THE PUBLIC IMPROVEMENT DISTRICT ACT, SECTIONS 5-11-1 THROUGH 5-11-27, NMSA 1978 (THE "ACT"), SANTA FE COUNTY RESOLUTION NO. 2006-40 AND THE SANTA FE COUNTY, NEW MEXICO PUBLIC IMPROVEMENT DISTRICT POLICY AND APPLICATION PROCEDURES; MAKING FINDINGS IN CONNECTION WITH THE PETITION AND SUPPORTING DOCUMENTATION REQUESTING APPROVAL OF THE FORMATION OF THE DISTRICT; DETERMINING THE REAL PROPERTY TO BE INCLUDED WITHIN THE DISTRICT AND THE PURPOSES FOR WHICH THE DISTRICT IS BEING FORMED; APPROVING THE GENERAL PLAN AND THE RATE AND METHOD OF APPORTIONMENT AND THE MANNER OF COLLECTION OF A SPECIAL LEVY TO BE IMPOSED UPON REAL PROPERTY WITHIN THE DISTRICT; APPROVING A DEVELOPMENT AGREEMENT FOR IMPLEMENTATION OF THE DISTRICT; APPROVING PARAMETERS FOR THE ISSUANCE OF DISTRICT BONDS; PROVIDING FOR GOVERNANCE OF THE DISTRICT; PROVIDING THAT BONDS AND OTHER OBLIGATIONS OF THE DISTRICT SHALL NOT BE OBLIGATIONS OF SANTA FE COUNTY; REPEALING ALL ACTIONS INCONSISTENT WITH THIS RESOLUTION OTHER THAN SANTA FE COUNTY RESOLUTION NO. 2006-40.

Complete copies of the Resolution are on file and available for inspection during normal business hours in the Office of the County Clerk, Santa Fe County, 102 Grant, Santa Fe, New Mexico.

DATED: October 31, 2006.

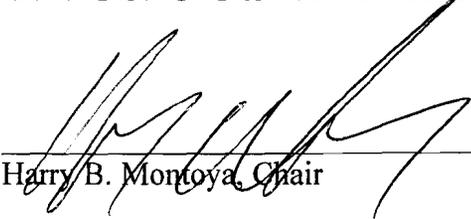


Chairman of the Board of County
Commissioners of Santa Fe County, New Mexico

(End of Form of Notice)

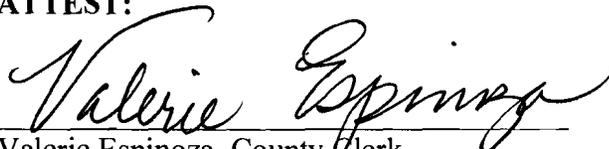
APPROVED AND ADOPTED this 31ST day of October, 2006.

**THE BOARD OF COUNTY
COMMISSIONERS OF SANTA FE COUNTY**



Harry B. Montoya, Chair

ATTEST:



Valerie Espinoza, County Clerk



APPROVED AS TO FORM:



Stephen C. Ross, County Attorney



COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

BCC RESOLUTIONS
PAGES: 4

I Hereby Certify That This Instrument Was Filed for
Record On The 2ND Day Of November, A.D., 2006 at 11:42
And Was Duly Recorded as Instrument # 1457559
Of The Records Of Santa Fe County

Witness My Hand And Seal Of Office

Deputy _____ Valerie Espinoza
County Clerk, Santa Fe, NM

SFC CLERK RECORDED 11/02/2006