

THE BOARD OF COUNTY COMMISSIONERS OF SANTA FE COUNTY

Resolution No. 2016 - 69

A RESOLUTION COMMITTING SANTA FE COUNTY FUND BALANCE

WHEREAS, on June 9, 2015, the Board of County Commissioners (Board) of Santa Fe County (County) passed Resolution 2015-84, which adopted the Santa Fe County Fund Balance, Reserve, and Budget Contingencies Policy (Policy); and

WHEREAS, all capitalized terms used herein have the meaning given them in the Policy; and

WHEREAS, the Policy established minimum Reserve requirements for various funds and purposes; and

WHEREAS, Section IV(F) of the Policy gives the Board the authority to set aside funds as Committed Fund Balance by passage of a resolution; and

WHEREAS, the Policy states that the Board must pass all Committed Fund Balance resolutions by June 30th of the applicable fiscal year; and

WHEREAS, County Finance Division staff has calculated the amount of funds that must be committed as Reserves for each fund and purpose to comply with the Policy, which amounts are set forth in Exhibit A by fund and/or purpose; and

WHEREAS, the Board desires to implement the Policy and set aside funds as Committed Fund Balance through adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby commits the amounts set forth in Exhibit A for the specific purposes identified in Exhibit A.

PASSED, APPROVED, AND ADOPTED this 28th day of June, 2016.

BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF SANTA FE

Miguel Chavez
Miguel M. Chavez, Chairperson

ATTEST: *Geraldine Salazar*
Geraldine Salazar, County Clerk

APPROVED AS TO FORM:
Gregory S. Shaffer
Gregory S. Shaffer, County Attorney



Exhibit A

COMMITTED FUND BALANCE RESOLUTION
SCHEDULE OF FUND BALANCE COMMITMENTS
28-Jun-16

		AMOUNT TO COMMIT
FUND BALANCE TO COMMIT - GENERAL FUND		
	BASIS PER RESOLUTION 2015-84	
Contingency Reserve	10% FY 17 Operating Budget	8,263,940
Disaster Recovery	12% of FY15 Unrestricted Fund Balance	6,407,912
Uninsured Losses	8% of FY15 Unrestricted Fund Balance	4,271,941
Major Infrastructure Repair/Replacement	12% of FY15 Unrestricted Fund Balance	6,407,912
TOTAL FUND BALANCE TO COMMIT - GENERAL FUND		25,351,705
FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS		
Corrections Fees	10% FY 17 Operating Budget	28,600
Property Valuation Fund	10% FY 17 Operating Budget	145,775
Road Maintenance Fund	10% FY 17 Operating Budget	522,085
Environmental GRT	10% FY 17 Operating Budget	65,529
Lodger's Tax Facility Fund	10% FY 17 Operating Budget	13,521
Lodger's Tax Advertising Fund	10% FY 17 Operating Budget	21,900
Clerk's Filing Fees	10% FY 17 Operating Budget	19,055
Correctional GRT	10% FY 17 Operating Budget	543,814
Indigent Hospital Fund	10% FY 17 Operating Budget	161,472
Fire Excise Tax	10% FY 17 Operating Budget	12,800
Indigent Services Fund	10% FY 17 Operating Budget	161,472
Economic Development Fund	10% FY 17 Operating Budget	88,222
Emergency Medical Services Fund	10% FY 17 Operating Budget	91,761
Fire Operations Fund	10% FY 17 Operating Budget	1,521,887
RECC Operations Fund	10% FY 17 Operating Budget	359,927
Law Enforcement Operating Fund	10% FY 17 Operating Budget	1,295,830
Corrections Operating Fund	10% FY 17 Operating Budget	2,545,098
TOTAL FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS		7,598,747
FUND BALANCE TO COMMIT - ENTERPRISE FUNDS		
Water Enterprise Fund	50% FY17 Operating Budget	2,843,731
TOTAL FUND BALANCE TO COMMIT - ENTERPRISE FUNDS		2,843,731