



Santa Fe County Office of the Assessor

Gus Martinez, Assessor

Valuation Freeze

Minimize Your Property Tax Increases

I am hopeful that this brief explanation has helped you understand the process of applying for a valuation freeze. One of my goals as Assessor is to keep the public informed and ensure fair and equitable assessments. If you have any questions please call our office at 505-986-6300.

Gus Martinez.



**Santa Fe County
Assessor's Office**
102 Grant Avenue
Santa Fe, NM 87504
Phone 505-986-6300
Fax 505-986-6316



Website Link

What is a Valuation Freeze?

By applying and qualifying for this benefit, you can prevent your property tax valuation from increasing each year on your place of residence. Preventing your valuation from increasing will assist you in minimizing your future property tax increases.

Who is Eligible?

- Persons who are 65 years or older and had a gross household income of \$32,000 or less in the year prior to making application.
- Persons who are disabled (at any age) and had a gross household income of \$32,000 or less in the year prior to making application.



Deadline to Apply

To qualify, you must submit the required application to the office of the Assessor no later than 30 days after the mailing of the Assessor's official "Notice of Value". The "Notice" is typically mailed out on or around April 1 of each year. Applications are available in our office and on our website.

Proof of Income

You must provide proof of your gross income along with your application. Proof of income can include: federal income tax or state income tax returns.

Informing You

Upon qualifying you will receive a letter from the office notifying you of your approval. You must continue to apply and qualify each year to receive the valuation freeze. Applicants who are disapprove will also be notified by mail.

An owner who has claimed and been allowed the "freeze" for three consecutive tax years need not apply for subsequent tax years as long as there is no change in eligibility. The county assessor will apply the "freeze" automatically in subsequent tax years until a change in eligibility occurs

Owners must report any change in eligibility to the County Assessor.

www.santafecountynm.gov/assessor