

Affordable Housing Valuation Adjustment Form

Purpose of this form: Property subject to the Property Tax Act shall be valued at the market price, less any decrease in the value that would be realized by the owner in a sale of the property because of the effects of any affordable housing subsidy, covenant or encumbrance imposed by a federal, state or local affordable housing program that restricts the future use of the property. Owners of residential affordable housing shall complete this form and submit it to the county assessor for verification of the affordable housing adjustment. To complete this form, you must complete and attach a Statement of Adjusted Value.

County Santa Fe	County Assessor's Phone Number 505-986-6300	Tax Year 2237
Property Owner's First Name Middle Initial Last Name		
Present Mailing Address (Number & Street, PO Box or Rural Route)		
City & State	Zip Code	Phone Number
Physical Address		Uniform Property Code (UPC#/Map Code)

Required Attachments:

Pursuant to Section 7-36-15 NMSA, the property owner shall provide with this application:

1. A copy of each document that establishes the type, amount and term of each affordable housing subsidy, covenant or encumbrance with respect to the property, imposed pursuant to a federal, state or local affordable housing program; or a copy of the property owner's (a) purchase agreement for the residential housing; and (b) real estate closing statement for the residential housing.
2. A written statement from the affordable housing program identifying the affordable housing subsidy, covenant or encumbrance and the balance of the remaining interest held by the affordable housing program in that subsidy, covenant or encumbrance as of the first day of the applicable property tax year; and
3. the *Statement of Adjusted Value*, (See attachment) as completed by the property owner.

Certification by the Property Owner: You must complete this section and check the boxes to complete the property owner certification.

I certify that I am the legal owner of this property, I am living on this property and the documents provided and statements made are true and accurate; or that I am the authorized agent of the legal owner of this property and the documents provided and statements made are true and accurate.

I further certify that my ownership interest (or the property owner's interest) in this property as of January, _____ is \$ _____, as computed on line 5 of the attached, *Statement of Adjusted Value*.

I understand that providing false documents or statements made intentionally on this application may be penalized as provided for in Sections 7-38-92 and 7-38-93 of the Property Tax Code.

Property Owner's Signature: _____ Date: _____