

# SAMPLE

## STATEMENT OF ADJUSTED VALUE Affordable Housing Valuation Adjustment

To be completed by the owner or residential affordable housing or owner's authorized agent.

1. Unencumbered Market Value of Property Listed on Notice of Valuation \$ \$200,000  
(May include shared appreciation features.)

2. Balances of Affordable Housing Subsidies, Covenants or Encumbrances as of January 1, 2008

<u>Type</u>	<u>Name of Affordable Housing Program</u>	<u>Term</u>	<u>Amount</u>	
B1	2 <sup>ND</sup> Mortgage	Homewise (CDBG)	Due Upon Sale	\$10,000
B2	HOP Resale Agreement	City of S.F.	Due Upon Sale	25% of value -\$50,000
B3				\$
B4				\$
B5				\$

4. Total Subsidies, Covenants, Encumbrances and Exemptions \$ 60,000

5. Adjusted Value (Subtract Amounts on Line 4 from 1.) \$ 140,000

If assistance has been provided in the completion of this form:

\_\_\_\_\_  
Person assisting

\_\_\_\_\_  
City of Santa Fe  
Organization

The value of this property qualifies to be adjusted because of the effects of affordable housing subsidies, covenants or encumbrances imposed by a federal, state or local affordable housing program, pursuant to Section 7-36-15 (B)(2) NMSA 1978.

\_\_\_\_\_  
Authorized Signature of the County Assessor

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date