

**SANTA FE COUNTY**  
**FISCAL YEAR 2012 BUDGET**



**FY 2012 FINAL EXPENSE BUDGET**

With Comparisons to FY 2012 Interim and FY 2010 Original Budgets

SFC FUND	DFA FUND	FUND DESCRIPTION	FY 2012 FINAL BUDGET	FY 2012 INTERIM BUDGET	FY 2012 FINAL BUDGET LESS FY 12 INT.	FY 2011 ORIGINAL BUDGET	FY 2012 FINAL LESS FY 2010 ORIG
101	101	* GENERAL FUND	60,516,890	58,433,677	2,083,213	59,177,135	1,339,755
201	201	* CORRECTIONS FUND	515,000	515,000	0	275,000	240,000
202	700	* REGIONAL TRANSIT FUND	3,845,000	3,845,000	0	4,702,500	(857,500)
203	203	* PROPERTY VALUATION FUND	1,694,145	1,719,441	(25,296)	1,142,772	551,373
204	204	* ROAD FUND	3,862,866	3,859,647	3,219	2,638,938	1,223,928
206	206	* EMERGENCY MED SVCS FUND	118,165	118,165	0	121,203	(3,038)
208	208	* FARM & RANGE FUND	5,000	5,000	0	700	4,300
209	209	* FIRE PROTECTION FUND	1,868,832	1,868,832	0	1,711,809	157,023
211	211	* LAW ENF. PROTECTION FUND	67,800	67,800	0	43,877	23,923
212	202	* ENVIRONMENTAL GRT	692,200	692,200	0	1,091,831	(399,631)
213	299	* CAPITAL OUTLAY GRT	16,704,180	12,804,449	3,899,731	18,080,635	(1,376,455)
214	214	* LODGERS TAX FACILITY FUND	112,000	112,000	0	112,000	0
215	214	* LODGERS TAX ADVERTISING	258,400	258,400	0	243,400	15,000
216	299	* FIRE IMPACT FEES FUND	530,000	530,000	0	1,493,131	(963,131)
218	225	* CLERK RECORDING FEES FUND	230,000	230,000	0	213,600	16,400
219	226	* CORRECTIONAL GRT	4,575,000	4,575,000	0	4,275,000	300,000
220	220	* INDIGENT FUND	4,275,000	4,275,000	0	5,850,000	(1,575,000)
222	222	* FIRE TAX 1/4% FUND	1,419,951	1,419,951	0	3,454,641	(2,034,690)
223	299	* INDIGENT SERVICES FUND	2,165,993	2,165,993	0	1,835,548	330,445
224	299	* ECONOMIC DEVELOPMENT	7,572,862	460,218	7,112,644	731,486	6,841,376
225	299	* FEDERAL FORFEITURE FUND	53,776	53,776	0	4,727	49,049
226	299	* LINKAGES	195,000	195,000	0	173,280	21,720
227	299	* SECTION 8 VOUCHER FUND	2,106,938	2,106,938	0	2,098,264	8,674
229	299	* HOUSING ASST./HOME SALES	825,000	825,000	0	0	825,000
231	299	* DEVELOPER FEES FUND	951,994	1,008,485	(56,491)	528,729	423,265
232	299	* EMS-HEALTH CARE	454,951	555,138	(100,187)	3,201,856	(2,746,905)
233	299	* WILDLIFE/MOUNTAINS/TRAILS	202,966	262,398	(59,432)	278,186	(75,220)
234	299	* EMS-HEALTH HOSPITAL	4,275,000	4,275,000	0	4,525,000	(250,000)
237	299	* VASH VOUCHER	216,000	216,000	0	90,000	126,000
241	223	* ALCOHOL PROGRAMS FUND	1,317,961	1,387,236	(69,275)	1,582,897	(264,936)
242	299	* DETOX PROGRAMS FUND	300,000	300,000	0	0	300,000
244	299	* FIRE OPERATIONS FUND	14,156,192	14,163,327	(7,135)	9,403,289	4,752,903
245	299	* EMERGENCY COMM OPERATIONS	3,255,398	3,268,890	(13,492)	3,406,525	(151,127)
245	299	* LAW ENFORCEMENT OPS FUND	10,578,277	10,785,605	(207,328)	10,182,457	395,820
247	299	* CORRECTIONS OPS FUND	20,597,245	20,365,421	231,824	17,525,180	3,072,065
250	299	* COMMUNITY DEV. BLOCK GRANT	0	0	0	500,000	(500,000)
301	300	* HOUSING CAPITAL IMPROV	285,604	285,604	0	264,800	20,804
305	300	* CAPITAL PROJECTS-FEDERAL	382,000	382,000	0	0	382,000
311	300	* ROAD PROJECTS FUND	60,294	232,868	(172,574)	187,535	(127,241)
318	300	* STATE SPEC. APPROPRIATION	177,085	563,931	(386,846)	3,911,200	(3,734,115)
330	300	* GOB SERIES 2005	110,544	110,544	0	183,919	(73,375)
331	300	* GOB SERIES 2007	200,000	200,000	0	2,106,783	(1,906,783)
332	300	* GOB SERIES 2007B	46,370	46,370	0	32,381	13,989
333	300	* 2008 GRT REV BOND JUD COM	0	0	0	4,410,027	(4,410,027)
335	300	* GOB SERIES 2009	2,767,761	9,317,403	(6,549,642)	5,487,702	(2,719,941)
336	300	* CAP OUTLAY GRT BONDS 2009	0	0	0	1,596,191	(1,596,191)
337	300	* CAPITAL OUTLAY GRT 2010A	0	0	0	11,472,196	(11,472,196)
338	300	* CAPITAL OUTLAY GRT 2010B	0	0	0	10,404,305	(10,404,305)
339	300	* GOB SERIES 2011 IMP/REFND	16,400,000	4,800,000	11,600,000	0	16,400,000
353	300	* GOB SERIES 2001	0	0	0	13,131	(13,131)
370	300	* FACILITY BOND 97 PROCEEDS	557,573	557,573	0	0	557,573
380	300	* FIRE TAX REVENUE BOND PRO	86,969	86,969	0	0	86,969
385	300	* GOB SERIES-OPEN SPACE	0	0	0	1,477,415	(1,477,415)
401	401	* GEN OBLIG. BOND DEBT SVC	12,384,639	12,384,639	0	11,595,789	788,850
405	402	* JAIL REV BOND DEBT SVC	2,252,005	2,252,005	0	2,251,380	625
406	402	* GRT REVENUE BOND DEBT SVC	5,135,088	5,135,088	0	4,876,826	258,262
414	403	* WTB LOAN/GRANT DEBT SVC	485,408	0	485,408	0	485,408
501	501	* REGIONAL PLANNING AUTHRTRY	27,324	27,324	0	93,723	(66,399)
505	505	* ENTERPRISE - WATER FUND	4,293,183	4,185,327	107,856	3,246,624	1,046,559
517	517	* ENTERPRISE - HOUSING ADMN	2,105,071	902,691	1,202,380	851,647	1,253,424
		<b>TOTAL FINAL BUDGET</b>	<b>218,272,900</b>	<b>199,194,323</b>	<b>19,078,577</b>	<b>225,159,170</b>	<b>(6,886,270)</b>

COUNTY:

SANTA FE COUNTY - FINAL

Fiscal Year 2011-2012

New Mexico Department of Finance and Administration

General Fund - County Office - "budget unit" and "non-budget" methodology for cash and investments. For "budget unit" a combined separate general ledger accounts to track and reconcile fund cash source and use but does not include a separate "GENERAL FUND" fund or investment account. For "non-budget" cash a separate fund or investment account is established. "Non-budget" cash is typically for bond proceeds but may be used for other restricted purposes. The treatment of "budget unit" appear on the cash reconciliation as a memorandum entry of the fund cash and investments. Investments of "non-budget" cash are separate and appear in their own funds.

FUND TITLE	FUND NUMBER	UNAUDITED BEGINNING CASH BALANCE @ JULY 1	INVESTMENTS	BUDGETED REVENUES	BUDGETED TRANSFERS	BUDGETED EXPENDITURES	ESTIMATED ENDING CASH BALANCE	LOCAL RESERVE REQUIREMENTS UNAVAILABLE FOR BUDGETING	ADJUSTED ENDING CASH BALANCE
GENERAL FUND - Operating (GF)	101	\$48,680,082	See attached	54,969,949	(22,503,527)	37,632,263	\$43,509,241	9,408,066	\$34,101,175
CORRECTION	201	\$224,000	See attached	315,000	(515,000)	0	\$24,000		\$24,000
ENVIRONMENTAL GRT	202	\$206,913	See attached	692,200	(692,200)	0	\$206,913		\$206,913
COUNTY PROPERTY VALUATION	203	\$1,438,210	See attached	1,148,145	0	1,694,145	\$892,210		\$892,210
COUNTY ROAD	204	\$527,740	See attached	747,371	2,915,495	3,962,666	\$327,740	321,908	\$5,835
EMS	206	\$94,297	See attached	118,165	0	118,165	\$94,297		\$94,297
ENHANCED 911	207	\$0	See attached	0	0	0	\$0		\$0
FARM & RANGE IMPROVEMENT	208	\$3,994	See attached	1,006	0	5,000	\$0		\$0
FIRE PROTECTION FUND	209	\$3,873,574	See attached	1,868,632	0	1,868,632	\$3,873,574		\$3,873,574
LEPP	211	\$522	See attached	67,600	0	67,600	\$522		\$522
LODGERS' TAX	214	\$1,467,411	See attached	366,200	0	370,400	\$1,463,211		\$1,463,211
RECREATION	217	\$10,940	See attached	0	0	0	\$10,940		\$10,940
INTERGOVERNMENTAL GRANTS	218	\$4,840	See attached	0	0	0	\$4,840		\$4,840
SENIOR CITIZEN	219	\$0	See attached	0	0	0	\$0		\$0
COUNTY INDIGENT FUND	220	\$505,183	See attached	4,275,000	(2,165,993)	2,109,007	\$505,183		\$505,183
COUNTY HOSPITAL FUND	221	\$0	See attached	0	0	0	\$0		\$0
COUNTY FIRE PROTECTION	222	\$2,521,637	See attached	0	0	1,419,951	\$1,101,686		\$1,101,686
DWI PROGRAM	223	\$217,927	See attached	1,298,367	(120,406)	1,137,961	\$217,927		\$217,927
CLERK RECORDING AND FILING	225	\$402,557	See attached	133,000	0	230,000	\$305,557		\$305,557
JAIL - DETENTION FUND	228	\$753,650	See attached	4,275,000	(4,575,000)	0	\$453,650		\$453,650
OTHER	299	\$39,036,475	See attached	36,673,330	19,429,368	71,441,394	\$23,697,779		\$23,697,779
CAPITAL PROJECT FUNDS	300	\$25,312,655	See attached	1,170,329	0	21,339,546	\$5,143,438		\$5,143,438
G. O. BONDS	401	\$10,570,216	See attached	12,394,639	0	12,394,639	\$10,570,216		\$10,570,216
REVENUE BONDS	402	\$2,738,571	See attached	0	7,367,093	7,367,093	\$2,738,571		\$2,738,571
DEBT SERVICE OTHER	403	\$127,215	See attached	0	485,408	485,408	\$127,215		\$127,215
ENTERPRISE FUNDS	500	\$6,153,359	See attached	2,623,417	0	3,482,235	\$5,294,541		\$5,294,541
Water Fund		\$0	See attached	0	0	0	\$0		\$0
Solid Waste		\$0	See attached	0	0	0	\$0		\$0
Waste Water		see user notes	See attached	420,798	348,100	810,948	(\$44,050)		(\$44,050)
Airport		\$0	See attached	0	0	0	\$0		\$0
Ambulance		\$0	See attached	0	0	0	\$0		\$0
Cemetery		\$0	See attached	0	0	0	\$0		\$0
Housing		\$1,269,276	See attached	943,500	0	2,105,071	\$7,705		\$7,705
Parking		\$0	See attached	0	0	0	\$0		\$0
Regional Planning Authority - SFC Fund		\$229,594	See attached	13,662	13,662	27,324	\$229,594		\$229,594
Jail Enterprise Fund - SFC Fund 518		\$0	See attached	0	0	0	\$0		\$0
Other Enterprise (enter fund name)		\$0	See attached	0	0	0	\$0		\$0
Other Enterprise (enter fund name)		\$0	See attached	0	0	0	\$0		\$0
INTERNAL SERVICE FUNDS	600	\$0	See attached	0	0	0	\$0		\$0
TRUST AND AGENCY FUNDS	700	\$4,593,695	See attached	3,845,000	0	3,845,000	\$4,593,695		\$4,593,695
GRAND TOTAL - ALL FUNDS		\$150,964,524	\$0	\$128,210,710	\$0	\$173,825,048	\$105,350,186	\$9,729,971	\$95,620,215

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Revision No

Revision Date

Revision No

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New Mexico Department of Finance and Administration  
Local Government Division

USER NOTES:

Water and Waste Water are combined into one Enterprise Fund for Utilities in the Santa Fe County General Ledger. All cash is maintained at the Fund level and not at the division level. The net of the Water and Wastewater adjusted ending cash is \$5,250,491.

Santa Fe County utilizes a "booked cash" and "non-booked" methodology for cash and investments. For "booked cash" it maintains separate general ledger accounts to track and maintain fund cash sources and uses but does not maintain a separate PHYSICAL bank or investment account. For "non-booked" cash a separate bank or investment account is maintained. "Non-Booked" cash is typically for bond proceeds but may be used for other restricted sources. The investments of "booked cash" appear on the cash reconciliation as a proportionate share of the total cash and investments. Investments of "non-booked" cash are separable and appear in their own fund(s).

**SANTA FE COUNTY**  
**FISCAL YEAR 2012 BUDGET**



**RECONCILIATION DFA FY 2011 4TH QUARTER REPORT**  
**TO FY 2012 FINAL BUDGET**

FY 2011 **UNAUDITED** ADJUSTED ENDING CASH RECONCILED TO FY 2012 **UNAUDITED** BEGINNING CASH AT 7/1/11  
FY 2012 FINAL BUDGET CASH RECAPITULATION -

DFA	SFC	FUND DESCRIPTION	Fund Share of Investments as of 6/30/11	Fund Cash Not Invested as of 6/30/11	FY 2011 CASH per SFC Q/L & DFA 4th Q	LESS DEDICATED CASH	LESS PRIOR YEAR ENCUMB.	PLUS ACCOUNTS RECEIVABLE	LESS ACCOUNTS PAYABLE	OTHER FUND ADJUSTMTS	CASH BASIS FY12 BUDGET as of 7/1/2011
101	101	GENERAL FUND	42,974,537	14,678,992	57,651,529	(224,389)	(3,772,920)	274,377	(364,967)	(4,883,547)	48,680,082
201	201	CORRECTIONS FUND	159,727	84,273	224,000	0	0	0	0	0	224,000
700	202	REGIONAL TRANSIT GRT	0	0	0	0	0	0	0	0	0
203	203	VALUATION FUND	1,036,073	416,906	1,452,979	0	(14,529)	298	(538)	0	1,438,210
204	204	ROAD FUND	655,221	293,654	918,875	(2,486)	(352,905)	2,566	(38,309)	0	527,740
206	206	EMS DISTRICT FUND	83,027	33,499	116,436	0	(21,155)	854	(1,838)	0	94,297
208	208	FARM & RANGE FUND	2,848	1,146	3,994	0	0	0	0	0	3,994
209	209	FIRE DISTRICT FUND	3,249,153	1,307,427	4,556,580	0	(511,791)	163	(171,378)	0	3,873,574
211	211	LEPP	54,388	21,885	76,273	0	(76,263)	512	0	0	522
202	212	ENVIRONMENTAL GRT	147,543	59,370	206,913	0	0	0	0	0	206,913
299	213	CAPITAL OUTLAY GRT	18,339,345	7,379,570	25,718,915	0	(9,220,680)	0	(627,075)	0	15,871,160
214	214	LODGERS TAX - FAC	497,759	200,294	698,053	0	(8,210)	0	0	0	689,843
214	215	LODGERS TAX - ADV	587,148	236,283	823,411	0	(40,043)	0	(5,800)	0	777,568
299	216	FIRE IMPACT FEES	1,407,555	566,388	1,973,943	0	(425,902)	0	0	0	1,548,041
217	217	RECREATION FUND	7,801	3,139	10,940	0	0	0	0	0	10,940
225	218	CLERK FILING FEES FUND	304,975	122,719	427,694	0	(25,137)	0	0	0	402,557
226	219	CORRECTIONS GRT FUND	537,404	216,246	753,650	0	0	0	0	0	753,650
220	220	INDIGENT HOSPITAL FUND	866,236	268,088	934,324	0	(429,634)	483	0	0	505,183
222	222	FIRE TAX 1/4 CENT FUND	2,471,129	994,357	3,465,486	0	(794,920)	1,562	(150,491)	0	2,521,637
299	223	INDIGENT SERVICES FUND	510,356	205,361	715,716	(5,180)	(2,865)	5,180	(51,892)	0	660,959
299	224	ECONOMIC DEV FUND	84,589	34,038	118,627	(122,465)	(866,102)	122,465	(4,112,809)	4,860,284	0
299	225	FEDERAL FOREFEITURE FUND	43,630	17,555	61,185	0	0	29,350	0	0	90,535
299	226	LINKAGES FUND	79,888	32,138	112,026	0	(1,378)	0	0	0	110,628
299	227	HOUSING SECTION 8 V	623,808	390,424	1,014,232	(38,031)	(10,100)	0	0	0	966,101
299	229	HOME SALES FUND	3,340,432	1,344,155	4,684,587	(96,274)	0	0	0	0	4,588,313
299	231	DEVELOPER FEES FUND	135,953	1,664,012	1,799,965	0	(27,808)	145,137	0	0	1,917,294
299	232	EMS HEALTH SERVICES FUND	574,427	231,143	805,570	(5,155)	(186,841)	5,280	(1,712)	0	617,142
299	233	MOUNTAIN WILDLIFE & TRAILS	191,878	77,210	269,088	0	0	0	0	0	269,088
299	234	EMS HEALTH HOSPITAL FUND	811,680	328,603	1,138,283	0	(778,195)	0	0	0	360,088
299	237	VASH VOUCHERS	124,841	50,234	175,075	0	0	0	0	0	175,075
223	241	ALCOHOL PROGRAMS	157,234	63,270	220,504	0	(9,648)	2,447	(57,180)	0	158,123
223	242	DETOX PROGRAMS	115,257	46,378	161,635	(29,602)	0	29,770	(100,000)	0	61,804
299	244	FIRE OPERATIONS FUND	3,856,558	1,651,438	5,406,996	(4,927,334)	(1,278,681)	4,928,904	(178,984)	0	3,950,902
299	245	EMERGENCY COMM OPERATIONS	890,240	358,223	1,248,463	0	(408,795)	535	(3,671)	0	836,532
299	246	LAW ENFORCEMENT OPS FUND	601,191	241,914	843,105	(161,663)	(424,910)	161,923	(17,986)	0	400,469
299	247	CORRECTIONS OPERATIONS FND	4,066,730	3,944,679	8,010,409	(3,941,540)	(948,549)	3,695,631	(141,782)	0	6,674,168
218	250	CDBG FUND	210	85	295	(4,471)	0	9,016	0	0	4,840
300	301	HOUSING CAPITAL PROJ	(5,981)	252	(5,729)	0	(16,994)	(0)	(540)	23,263	0
300	311	ROAD PROJECT FUND	1,016,295	(42,823)	973,382	(164,164)	(1,205,205)	1,250,078	(32,826)	0	821,265
300	318	SPECIAL APPROPRIATIONS	(620,177)	26,134	(594,043)	(613,444)	(616,883)	2,003,483	(150,084)	0	29,029
300	330	GOB SERIES 2005 PROCEEDS	1,098,875	(46,298)	1,052,377	0	(7,845)	0	0	0	1,044,532
300	331	GOB SERIES 2007 PROCEEDS	4,927,812	(207,659)	4,720,153	0	(4,283,216)	0	(142,064)	0	294,873
300	332	GOB SERIES 2007B PROCEEDS	331,820	(13,983)	317,837	0	(5,242)	0	(74)	0	312,521
300	333	2008 GRT BOND - JUDICIAL	29,698,757	(1,251,509)	28,447,249	0	(28,406,452)	0	0	0	40,797
300	334	GOB SERIES 2008 PROCEEDS	1,853	(78)	1,775	0	0	0	0	0	1,775
300	335	GOB SERIES 2009 PROCEEDS	8,016,078	(337,798)	7,678,280	0	(3,392,881)	0	(4,415)	0	4,280,984
300	336	GRT 2009 SERIES	61,543	(2,593)	58,950	0	0	0	0	0	58,950
300	337	GRT 2010A SERIES	48,522	(2,087)	47,435	0	(7,701)	0	0	0	39,734
300	338	GRT 2010B SERIES	3,744,062	(157,775)	3,586,287	0	(3,550,832)	0	0	0	35,455
300	339	GOB SERIES 2011 PROCEEDS	16,571,185	(698,312)	15,872,873	0	0	0	0	0	15,872,873
300	340	NMFA EQ LOAN PROCEEDS	65,183	(2,747)	62,436	0	0	0	0	0	62,436
300	350	GOB 1997 SERIES	0	0	0	0	0	0	0	0	0
300	353	GOB SERIES 2001 PROCEEDS	153,993	(7,636)	146,357	0	(28,312)	0	0	0	118,045
300	370	SHERIFF FACILITY FUND	582,181	(24,532)	557,629	0	0	0	0	0	557,629
300	380	FIRE TAX BOND PROCEEDS	90,800	(3,826)	86,974	0	0	0	0	0	86,974
300	385	OPEN SPACE BOND PROCEEDS	1,727,584	(72,801)	1,654,783	0	0	0	0	0	1,654,783
401	401	GOB DEBT SERVICE FUND	7,538,561	3,034,590	10,573,150	0	0	(2,935)	0	0	10,570,216
403	403	NMFA EQ LOAN DEBT SERVICE	90,713	36,502	127,215	0	0	0	0	0	127,215
402	405	JAIL REVENUE BOND DEBT SVC	4,043	2,251,227	2,255,270	0	0	0	0	0	2,255,270
402	406	GRT REVENUE BOND	40,827	442,374	483,301	0	0	0	0	0	483,301
501	501	RPA FUND	166,369	66,945	233,314	(2,679)	(4,017)	3,020	(54)	0	229,584
505	505	WATER ENTERPRISE FUND	5,222,172	2,101,350	7,323,522	(628,370)	(1,162,405)	628,521	(7,909)	0	6,153,359
517	517	HOUSING ENTERPRISE FUND	885,079	412,730	1,297,809	(140,306)	(23,754)	140,306	(4,779)	0	1,269,276
		BUDGET TOTAL w/o TREASURER'S	170,847,670	42,910,633	213,758,302	(771,355)	(63,349,700)	13,438,938	(6,369,158)	0	146,370,820
700	200	TREASURER'S AGENCY FUND	3,275,618	1,318,077	1,957,542	0	0	0	0	0	4,593,695
		GRAND TOTAL CASH BUDGET	174,123,288	44,228,709	215,715,844	(771,355)	(63,349,700)	13,438,938	(6,369,158)	0	150,964,524

**DFA SUMMARIZED ACCOUNTS**

DFA	SFC	FUND DESCRIPTION	Fund Share of Investments as of 6/30/11	Fund Cash Not Invested as of 6/30/11	FY 2011 CASH per SFC Q/L & DFA 4th Q	LESS DEDICATED CASH	LESS PRIOR YEAR ENCUMB.	PLUS ACCOUNTS RECEIVABLE	LESS ACCOUNTS PAYABLE	OTHER FUND ADJUSTMTS	CASH BASIS FY12 BUDGET 7/1/2011
214	214/215	TOTAL DFA FUND 214	1,084,908	438,556	1,521,464	0	(48,253)	0	(5,800)	0	1,487,411
299	VARIOUS	TOTAL DFA FUND 299	35,681,058	18,415,087	54,096,145	(9,297,643)	(14,590,806)	9,084,406	(5,135,911)	4,860,284	39,036,475
300	VARIOUS	TOTAL DFA FUND 300	67,511,075	(2,846,070)	64,665,005	(777,608)	(41,521,563)	3,263,581	(330,003)	23,263	25,312,655
402	405/406	TOTAL DFA FUND 402	44,971	2,693,600	2,738,571	0	0	0	0	0	2,738,571



## DETERMINATION OF CASH BALANCES

Beginning of the fiscal year fund balances incorporate actual cash less the obligations against that cash. A beginning fund balance as of 7/1/2011 in this recap is the cash balance of the fund, plus receivables, less payables and encumbrances. An encumbrance is a legal obligation made on a fund at the time a purchase order is placed.

As seen in the recap, a fiscal year-end fund balance as of 6/30/2012 equals the beginning balance plus budgeted revenues and cash transfers into the fund, less budgeted expenses and cash transfers to other funds. The fiscal year-end fund balance of all funds as of 6/30/2012 is expected to be \$95.6M versus the beginning-of-fiscal year balance of \$151.0M. This is due mainly to the budgeted expenditure of proceeds for multiple bond issues as well as the use of cash reserves to balance budgets in various funds. The General Fund continues to be in a strong cash position going into Fiscal Year 2012 which contributes to its favorable bond rating (Aaa on Moody's general obligation bond rating scale as of the last bond issue) and allows for a buffer of budgetary security during these recessionary times.

Details of the Sources and Uses for each fund in the budget can be found in Section IV – Fund Level Summaries.