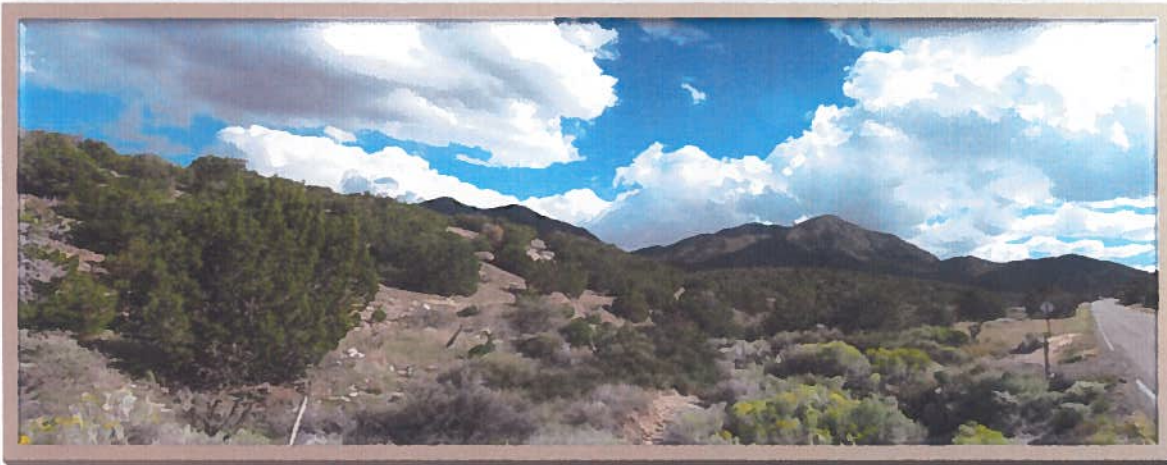


SANTA FE COUNTY
FISCAL YEAR 2012 BUDGET



GENERAL OBLIGATION BOND FY 2012 PAYMENT SCHEDULE

GENERAL OBLIGATION BONDS	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER	TOTAL	
GOB SERIES 2005A \$20 million @ 3.035% to 4.375% first payment 7/1/2006, matures 1/1/2027 Public works and water projects	401	PROPERTY TAX	7/1/2011	250,000	232,250		\$ 482,250	
			1/1/2012		227,250		\$ 227,250	
			start bal	11,200,000	4,238,688	\$ -	\$ 15,438,688	
GOB 2005 REFUNDING SERIES \$8.49 million @ 3.25% TO 4.192%. first payment 7/1/06, mature 1/1/2018 Refund 1997 Series	401	PROPERTY TAX	7/1/2011	860,000	111,719		\$ 971,719	
			1/1/2012		95,594		\$ 95,594	
			start bal	860,000	207,313	\$ -	\$ 1,067,313	
				5,645,000	708,907	\$ -	\$ 6,353,907	
GOB 2007A JUDICIAL CENTER \$25 million @ 4% TO 5%, first payment 7/1/07, mature 7/1/2026 Construction of the new Judicial Court Complex.	401	PROPERTY TAX	7/1/2011	250,000	453,688	\$ -	703,688	
			1/1/2012		448,375	\$ -	448,375	
			start bal	250,000	902,063	\$ -	\$ 1,152,063	
				20,800,000	11,296,125	\$ -	\$ 32,096,125	
GOB 2007B PUBLIC WORKS AND WATER IMPROVEMENTS \$20 million @ 4% to 5.5%, first payment 7/1/08, mature 7/1/2027 Road and water improvements	401	PROPERTY TAX	7/1/2011	500,000	369,031	\$ -	\$ 869,031	
			1/1/2012		359,032	\$ -	\$ 359,032	
			start bal	500,000	728,063	\$ -	\$ 1,228,063	
				17,300,000	7,863,969	\$ -	\$ 25,163,969	
GOB 2008 BUCKMAN DIRECT DIVERSION \$32.5 million @ 3% to 4.25%, first payment 7/1/09, mature 7/1/2024 Construction of the Buckman Direct Diversion water system.	401	PROPERTY TAX	7/1/2011	1,000,000	562,250	\$ -	\$ 1,562,250	
			1/1/2012		547,250	\$ -	\$ 547,250	
			start bal	1,000,000	1,109,500	\$ -	\$ 2,109,500	
				28,900,000	10,140,750	\$ -	\$ 39,040,750	
GOB 2009 PW, UTILITIES, FIRE, OPEN SPACE \$17 million @ 3% TO 4.3%, first payment 1/1/10, mature 7/1/2024 Various capital projects for Roads, Solid Waste, Fire Stations, Utilities and OS	401	PROPERTY TAX	7/1/2011	3,000,000	291,375	\$ -	\$ 3,291,375	
			1/1/2012		246,375	\$ -	\$ 246,375	
			start bal	3,000,000	537,750	\$ -	\$ 3,537,750	
				16,250,000	4,375,125	\$ -	\$ 20,625,125	
GOB 2010 BOND REFUNDING SERIES \$13.505 million @ 2% TO 3%, first payment 7/1/10, matures 7/1/2018 Refund the GOB 1999 Series and GOB 2001 Series bonds.	401	PROPERTY TAX	7/1/2011	1,755,000	179,622	\$ -	\$ 1,934,622	
			1/1/2012		153,297	\$ -	\$ 153,297	
			start bal	1,755,000	332,919	\$ -	\$ 2,087,919	
				12,570,000	1,448,641	\$ -	\$ 14,018,641	
GOB 2011 REFUNDING & PW, UTILITIES, FIRE, OS PURPOSE \$17.5 million @ 2.5% to 4%, first payment 1/1/2012, matures 7/1/2027 Refunding of GOB 2001A Series and various capital projects for Roads, Solid Waste, Fire Stations, Utilities and Open Space & Trails	401	PROPERTY TAX	7/1/2011			\$ -	\$ -	
			1/1/2012			\$ -	\$ 327,531	
			start bal	-	327,531	\$ -	\$ 327,531	
				17,500,000	4,201,906	\$ -	\$ 21,701,906	
TOTAL GENERAL OBLIGATION DEBT				FY12 Total	7,615,000	4,277,108	\$ -	\$ 12,219,639
				start bal	130,165,000	44,274,111	\$ -	\$ 174,439,111



SANTA FE COUNTY
FISCAL YEAR 2012 BUDGET



REVENUE BOND FY 2012 PAYMENT SCHEDULE

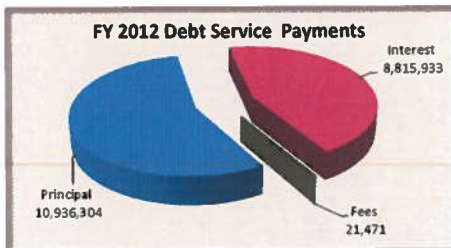
REVENUE BONDS	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER	TOTAL
CORRECTIONAL SYSTEM 1997 \$30 million @ 4.1% to 6.0%, first payment 2/1/1999, mature 2/1/2027 Constructing a Detention Facility and improving the Corrections services	405	TRANSFER IN	8/1/2011	-	851,870	3,285	855,135
			2/1/2012	945,000	651,870	-	1,596,870
			start bal	22,980,000	12,974,890	48,975	36,003,865
GRT REV. - SUBORDINATE 1997-A \$6 million @ 4.1% to 6%, first payment 2/1/1998, mature 2/1/2027 Constructing a Sheriff's facility and associated improvements.	406	GROSS RECEIPTS TAX	8/1/2011	-	122,555	-	122,555
			2/1/2012	180,000	122,555	-	302,555
			start bal	4,320,000	2,440,280	0	6,760,280
GRT REV. - 2008 SERIES - JUDICIAL COMPLEX \$30 million @ 3.5% to 5%, first payment 12/1/08, mature 2/1/2033 Constructing a Judicial Court Complex	406	GROSS RECEIPTS TAX	12/1/2011	-	648,878	-	648,878
			6/1/2012	170,000	648,878	-	818,878
			start bal	27,220,000	20,487,589	0	47,687,589
GRT REV. - 2009 SERIES - WATER RIGHTS \$12.1 millions @ 2% to 5% To purchase water rights in connection with County water projects.	406	GROSS RECEIPTS TAX	12/1/2011	-	222,991	-	222,991
			6/1/2012	450,000	222,991	-	672,991
			start bal	11,385,000	4,753,519	0	16,138,519
GRT REV. - 2010A SERIES - BUCKMAN DIRECT DIVERSION \$21.2 million @ 2% to 5% Construction of the Buckman Direct Diversion water project.	406	GROSS RECEIPTS TAX	12/1/2011	-	430,953	-	430,953
			6/1/2012	760,000	430,953	-	1,190,953
			start bal	20,630,000	10,191,050	0	30,821,050
GRT REV. - 2010B SERIES - BUCKMAN DIRECT DIVERSION \$10.2 million @ 2% to 4.25% Construction of the Buckman Direct Diversion water project.	406	GROSS RECEIPTS TAX	12/1/2011	-	192,168	-	192,168
			6/1/2012	340,000	192,168	-	532,168
			start bal	9,930,000	4,751,300	0	14,681,300
TOTAL REVENUE BOND DEBT				FY12 Total	4,538,825	3,265	7,387,090
				start bal	96,485,000	55,578,588	152,092,563

CITY/COUNTY SHARED LOAN/GRANT AGREEMENT FY 2012 PAYMENT SCHEDULE

LOAN/GRANT SHARING AGREEMENTS	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEES & OTHER	TOTAL
CITY/COUNTY SHARED LOAN/GRANT AGREEMENT \$200K and \$800K Loan/Grant Agreements shared equally by the City and County. The administrative fee for the agreements is 0.25%. Construction of the Buckman Direct Diversion water project.	414	TRANSFER IN FROM CO GRT	6/1/2012	76,304	-	4,103	80,407
			start bal	500,000	-	13,504	513,504
			FY12 Total	576,304	-	17,607	593,911
CITY/COUNTY SHARED LOAN/GRANT AGREEMENT 134-WTB \$800K Loan/Grant Agreement shared equally by the City and County. The administrative fee for the agreements is 0.25%. Construction of the Buckman Direct Diversion water project.	414	TRANSFER IN FROM CO GRT	6/1/2012	400,000	-	5,000	405,000
			start bal	400,000	-	5,000	405,000
			FY12 Total	400,000	-	5,000	405,000
TOTAL REVENUE BOND DEBT				FY12 Total	476,304	9,103	485,407
				start bal	900,000	18,504	918,504

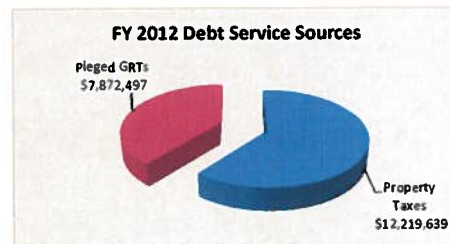
* LOAN/GRANT SHARING AGREEMENT 3 IS INCLUDED IN THE BUDGET IN ANTICIPATION OF ENTERING INTO AN AGREEMENT WITH THE CITY OF SANTA FE. IF A SHARING AGREEMENT IS NOT FINALIZED WITH THE CITY, THIS BUDGET WILL BE REDUCED BY THE AMOUNT OF THE ANTICIPATED PAYMENT.

EQUIPMENT LOANS (403)	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER	TOTAL
SANTA FE COUNTY CURRENTLY HAS NO EQUIPMENT LOANS OR OTHER SHORT-TERM DEBT.							
TOTAL EQUIPMENT LOAN DEBT				FY12 Total	-	-	-
				start bal	-	-	-
TOTAL ALL SANTA FE COUNTY DEBT				FY12 Total	10,936,304	8,815,933	12,368
				start bal	227,530,000	99,852,699	67,479



In Fiscal Year 2012 Santa Fe County will pay \$20,087,136 to service its debt. This total includes payments for principal, interest and other fees associated with issuing debt. Santa Fe County issues debt on a conservative schedule which ties to its long range plans for improving infrastructure and expanding county service capacity.

The sources of revenue used for making debt service payments can be property taxes (GO Bonds), gross receipts taxes and/or other recurring revenue (Revenue Bonds). In FY 2012 the majority of Santa Fe County's debt service payments are for GO bonds paid by property taxes. Gross Receipts Tax and other pledged revenue transferred from the Corrections Department sustain the debt service for the Revenue Bonds.



SANTA FE COUNTY
FISCAL YEAR 2012 BUDGET



GENERAL OBLIGATION BOND FY 2013 PAYMENT SCHEDULE

GENERAL OBLIGATION BONDS	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER	TOTAL
GOB SERIES 2005A \$20 million @ 3.035% to 4.375% first payment 7/1/2006, matures 1/1/2027 Public works and water projects	401	PROPERTY TAX	7/1/2012	250,000	227,250		\$ 477,250
			1/1/2013		222,250		\$ 222,250
			start bal	250,000	449,500	\$ -	\$ 699,500
				10,950,000	3,779,188	\$ -	\$ 15,438,688
GOB 2005 REFUNDING SERIES \$8.49 million @ 3.25% TO 4.192%, first payment 7/1/06, mature 1/1/2018 Refund 1997 Series	401	PROPERTY TAX	7/1/2012	885,000	95,594		\$ 980,594
			1/1/2013		79,000		\$ 79,000
			start bal	885,000	174,594	\$ -	\$ 1,059,594
				4,785,000	501,594	\$ -	\$ 5,286,594
GOB 2007A JUDICIAL CENTER \$25 million @ 4% TO 5%, first payment 7/1/07, mature 7/1/2026 Construction of the new Judicial Court Complex.	401	PROPERTY TAX	7/1/2012	250,000	448,375	\$ -	\$ 698,375
			1/1/2013		443,063	\$ -	\$ 443,063
			start bal	250,000	891,438	\$ -	\$ 1,141,438
				20,550,000	10,394,082	\$ -	\$ 30,944,082
GOB 2007B PUBLIC WORKS AND WATER IMPROVEMENTS \$20 million @ 4% to 5.5%, first payment 7/1/08, mature 7/1/2027 Road and water improvements	401	PROPERTY TAX	7/1/2012	500,000	359,031	\$ -	\$ 859,031
			1/1/2013		347,781	\$ -	\$ 347,781
			start bal	500,000	706,813	\$ -	\$ 1,206,813
				16,800,000	7,135,906	\$ -	\$ 23,935,906
GOB 2008 BUCKMAN DIRECT DIVERSION \$32.5 million @ 3% to 4.25%, first payment 7/1/09, mature 7/1/2024 Construction of the Buckman Direct Diversion water system.	401	PROPERTY TAX	7/1/2012	1,000,000	547,250	\$ -	\$ 1,547,250
			1/1/2013		532,250	\$ -	\$ 532,250
			start bal	1,000,000	1,079,500	\$ -	\$ 2,079,500
				27,900,000	9,031,250	\$ -	\$ 36,931,250
GOB 2009 PW, UTILITIES, FIRE, OPEN SPACE \$17 million @ 3% TO 4.3%, first payment 1/1/10, mature 7/1/2024 Various capital projects for Roads, Solid Waste, Fire Stations, Utilities and OS	401	PROPERTY TAX	7/1/2012	500,000	246,375	\$ -	\$ 746,375
			1/1/2013		238,875	\$ -	\$ 238,875
			start bal	500,000	485,250	\$ -	\$ 985,250
				13,250,000	3,837,375	\$ -	\$ 17,087,375
GOB 2010 BOND REFUNDING SERIES \$13.505 million @ 2% TO 3%, first payment 7/1/10, matures 7/1/2018 Refund the GOB 1999 Series and GOB 2001 Series bonds.	401	PROPERTY TAX	7/1/2012	1,810,000	153,297	\$ -	\$ 1,963,297
			1/1/2013		128,147	\$ -	\$ 128,147
			start bal	1,810,000	279,444	\$ -	\$ 2,089,444
				10,815,000	1,115,722	\$ -	\$ 11,930,722
GOB 2011 REFUNDING & PW, UTILITIES, FIRE, OS PURPOSE \$17.5 million @ 2.5% to 4%, first payment 1/1/2012, matures 7/1/2027 Refunding of GOB 2001A Series and various capital projects for Roads, Solid Waste, Fire Stations, Utilities and Open Space & Trails	401	PROPERTY TAX	7/1/2012	2,900,000	264,375	\$ -	\$ 3,164,375
			1/1/2013		228,125	\$ -	\$ 228,125
			start bal	2,900,000	492,500	\$ -	\$ 3,392,500
				17,500,000	3,874,375	\$ -	\$ 21,374,375
TOTAL GENERAL OBLIGATION DEBT			FY13 Total	8,095,000	4,330,913	\$ -	\$ 12,425,913
			start bal	122,550,000	39,669,472	\$ -	\$ 162,928,972





REVENUE BOND FY 2013 PAYMENT SCHEDULE

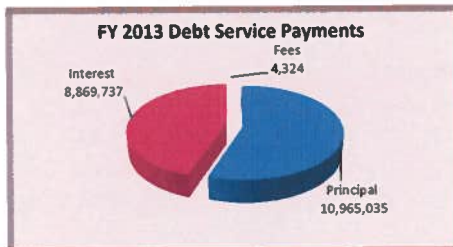
REVENUE BONDS	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER	TOTAL
CORRECTIONAL SYSTEM 1997 \$30 million @ 4.1% to 6.0%, first payment 2/1/1999, mature 2/1/2027 Constructing a Detention Facility and improving the Corrections services	405	TRANSFER IN	8/1/2012	-	651,870	3,265	655,135
			2/1/2013	945,000	651,870	-	1,596,870
			start bal	22,035,000	11,671,150	45,710	33,751,860
GRT REV. - SUBORDINATE 1997-A \$6 million @ 4.1% to 8%, first payment 2/1/1998, mature 2/1/2027 Constructing a Sheriff's facility and associated improvements.	406	GROSS RECEIPTS TAX	8/1/2012	-	122,555	-	122,555
			2/1/2013	180,000	122,555	-	302,555
			start bal	4,140,000	2,195,150	0	6,335,150
GRT REV. - 2008 SERIES - JUDICIAL COMPLEX \$30 million @ 3.5% to 5%, first payment 12/1/08, mature 2/1/2033 Constructing a Judicial Court Complex	406	GROSS RECEIPTS TAX	12/1/2012	-	648,878	-	648,878
			6/1/2013	170,000	648,878	-	818,878
			start bal	27,050,000	19,169,812	0	46,219,812
GRT REV. - 2009 SERIES - WATER RIGHTS \$12.1 millions @ 2% to 5% To purchase water rights in connection with County water projects.	406	GROSS RECEIPTS TAX	12/1/2012	-	222,991	-	222,991
			6/1/2013	450,000	222,991	-	672,991
			start bal	10,935,000	4,307,538	0	15,242,538
GRT REV. - 2010A SERIES - BUCKMAN DIRECT DIVERSION \$21.2 million @ 2% to 5% Construction of the Buckman Direct Diversion water project.	406	GROSS RECEIPTS TAX	12/1/2012	-	430,953	-	430,953
			6/1/2013	760,000	430,953	-	1,190,953
			start bal	19,870,000	9,329,144	0	29,199,144
GRT REV. - 2010B SERIES - BUCKMAN DIRECT DIVERSION \$10.2 million @ 2% to 4.25% Construction of the Buckman Direct Diversion water project.	406	GROSS RECEIPTS TAX	12/1/2012	-	192,168	-	192,168
			6/1/2013	340,000	192,168	-	532,168
			start bal	9,590,000	4,368,969	0	13,958,969
TOTAL REVENUE BOND DEBT				FY13 Total	4,538,825	\$ 3,265	\$ 7,387,090
				start bal	93,620,000	\$ 45,710	\$ 144,705,473

CITY/COUNTY SHARED LOAN/GRANT AGREEMENT FY 2013 PAYMENT SCHEDULE

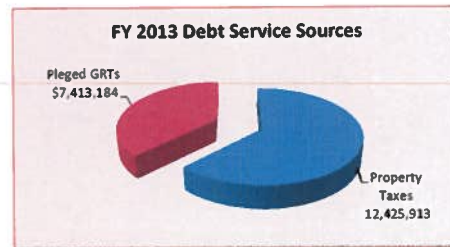
LOAN/GRANT SHARING AGREEMENT	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER	TOTAL	
CITY/COUNTY SHARED LOAN/GRANT AGREEMENTS \$1.0 M Loan/Grant Agreement shared equally by the City and County. The administrative fee for the agreements is 0.25%. Construction of the Buckman Direct Diversion water project.	414	TRANSFER IN FROM CO GRT	6/1/2013	25,035	-	1,059	26,094	
			start bal	423,697	-	9,401	433,097	
			FY13 Total	25,035	-	1,059	26,094	
TOTAL REVENUE BOND DEBT				start bal	423,697	-	9,401	433,097

EQUIPMENT LOANS FY 2013 PAYMENT SCHEDULE

EQUIPMENT LOANS (403)	FUND	REVENUE SOURCE	PAYMENT DATE	PRINCIPAL	INTEREST	ADMIN FEE & OTHER	TOTAL	
SANTA FE COUNTY CURRENTLY HAS NO EQUIPMENT LOANS OR OTHER SHORT-TERM DEBT.								
TOTAL EQUIPMENT LOAN DEBT				FY13 Total	-	-	-	
				start bal	-	-	-	
TOTAL ALL SANTA FE COUNTY DEBT				FY13 Total	10,965,035	8,869,737	4,324	19,839,096
				start bal	216,593,697	90,709,235	55,111	308,067,542



In Fiscal Year 2013, Santa Fe County's total debt service payments will be \$19,839,096. This is a slight decrease of \$248,040 from FY 2012. GO Bond debt is higher while Revenue Bond debt and Loan/Grant sharing agreement debt both decreased.



In Fiscal Year 2013 property taxes will make up a slightly higher portion of total debt service payments. This is due to an increase in the GO Bond debt service payments in FY 2012. The Revenue Bond debt payments will decrease slightly.