



2022 ANNUAL REPORT

GUS MARTINEZ / ASSESSOR

It's YOU we value

NET TAXABLE VALUATION COMPARISON

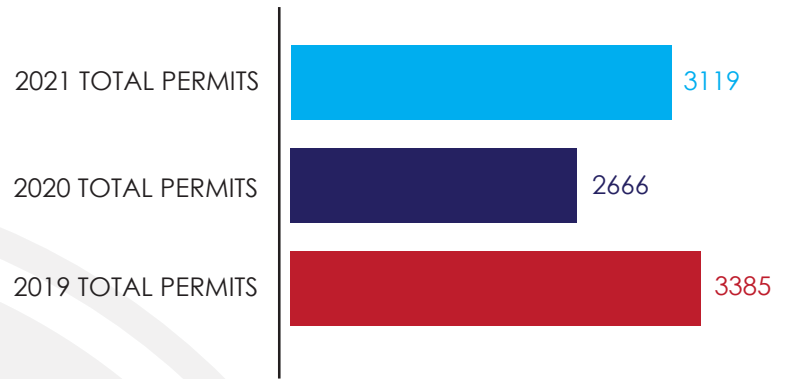
	Tax Year (TY) 2021	Tax Year (TY) 2022	\$ Change	% Change
Total Net Taxable Value <small>*Includes State Assessed</small>	\$8,032,271,431	\$8,743,255,946	\$710,984,515 \$124,037,223 Net New	8.85%
Total Residential Value	\$6,525,723,128	\$7,064,017,730	\$534,686,120	8.23%
Total Non-Residential Value	\$1,506,548,303	\$1,680,344,216	\$173,795,913	11.5%

2021 PERMIT TOTALS	
3119	
CITY PERMITS	COUNTY PERMITS
1787	1332

2020 PERMIT TOTALS	
2666	
CITY PERMITS	COUNTY PERMITS
1953	713

2019 PERMIT TOTALS	
3385	
CITY PERMITS	COUNTY PERMITS
1883	1502

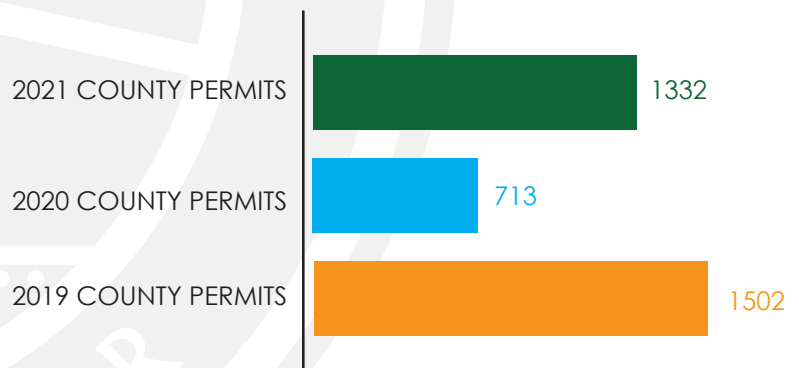
PERMIT TOTALS
2019, 2020 & 2021



CITY PERMITS
2019, 2020 & 2021



COUNTY PERMITS
2019, 2020 & 2021

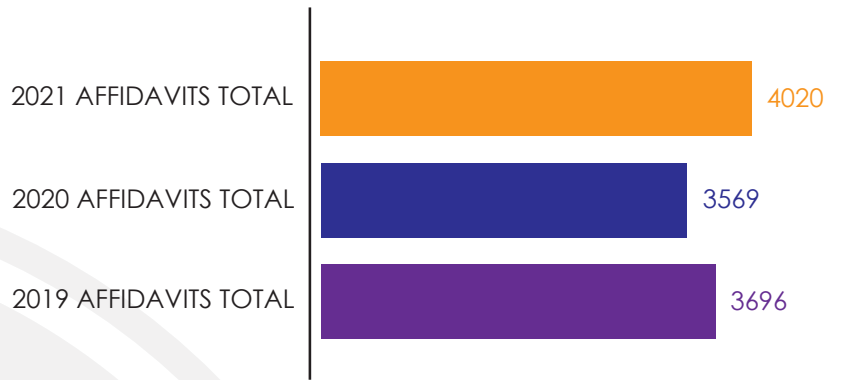


2021 AFFIDAVITS TOTAL 4020	
CITY AFFIDAVITS 2118	COUNTY AFFIDAVITS 1902

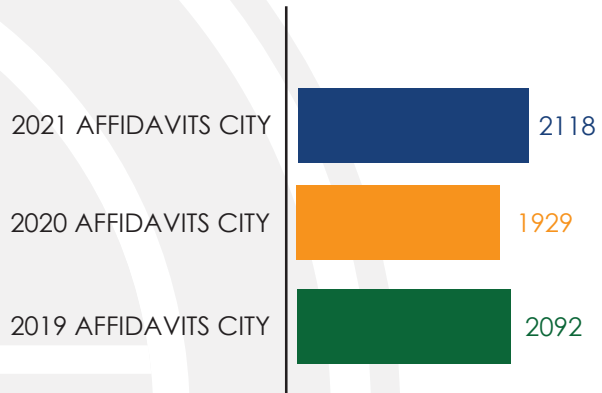
2020 AFFIDAVITS TOTAL 3569	
CITY AFFIDAVITS 1929	COUNTY AFFIDAVITS 1640

2019 AFFIDAVITS TOTAL 3696	
CITY AFFIDAVITS 2092	COUNTY AFFIDAVITS 1604

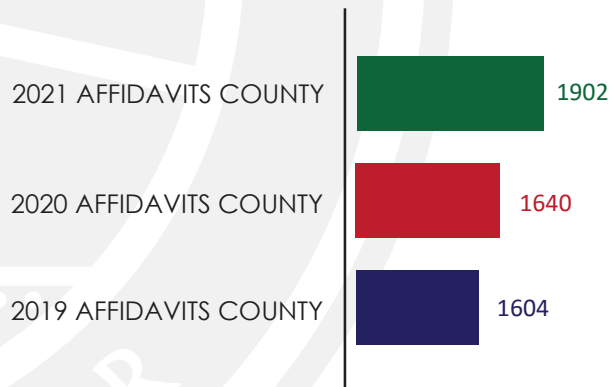
AFFIDAVITS TOTAL
2019, 2020 & 2021



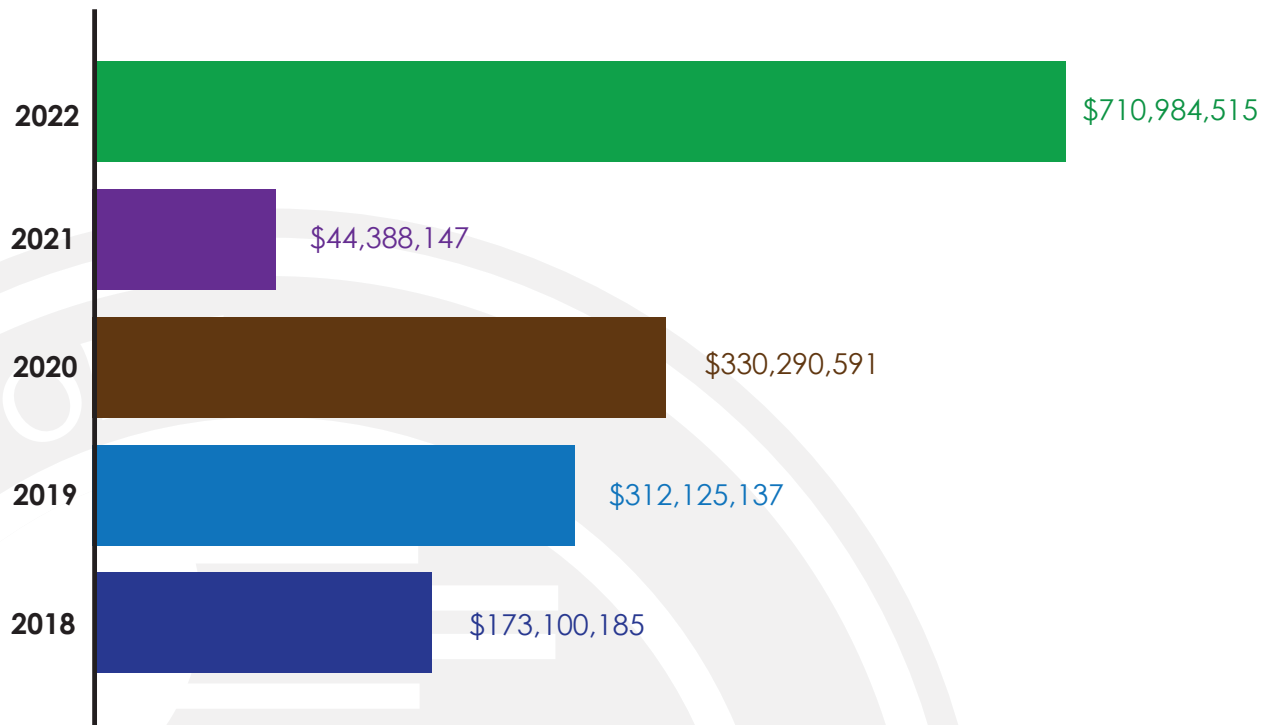
CITY AFFIDAVITS TOTAL
2019, 2020 & 2021



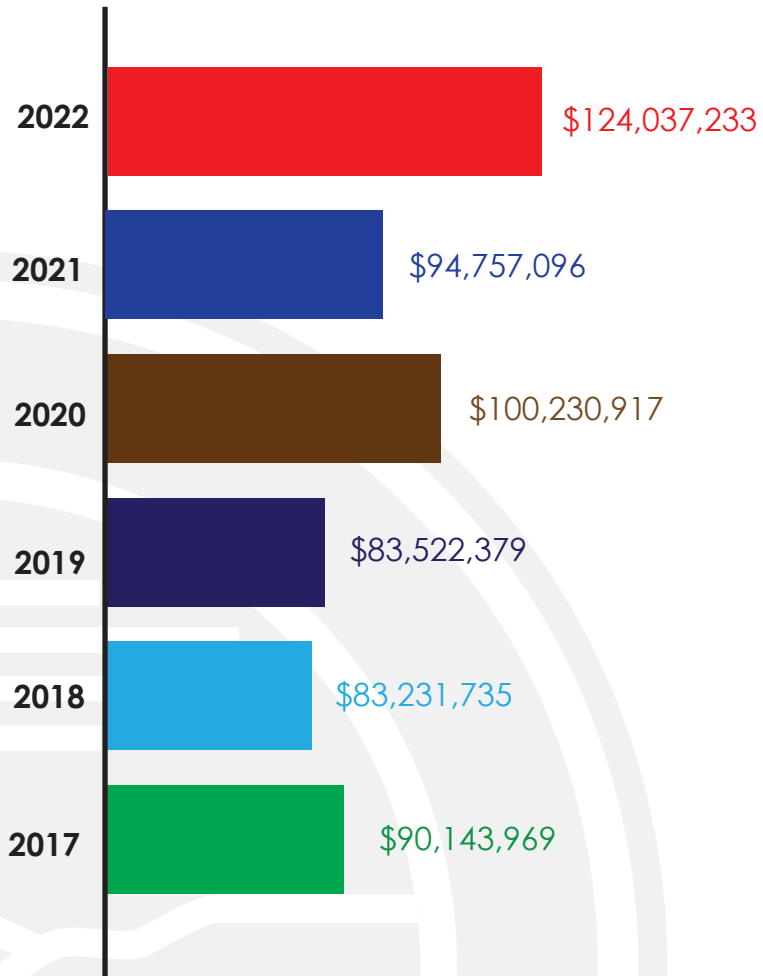
COUNTY AFFIDAVITS
TOTAL
2019, 2020 & 2021



GROWTH OF NET TAXABLE VALUE HISTORY



NEW NET TAXABLE VALUE ADDED



**SANTA FE COUNTY ASSESSOR'S SALES RATIO STUDY
2021 RESIDENTIAL PROPERTY ASSESSED VALUES vs 2021 SALES PRICES**

NUMBER OF SALES: 3,569

I.A.A.O STANDARD

Mean Ratio: 94%

90% - 110%

Median Ratio: 95%

90% - 110%

Coefficient of Dispersion: 12.8%

5% - 15%

Price Related Differential: 102%

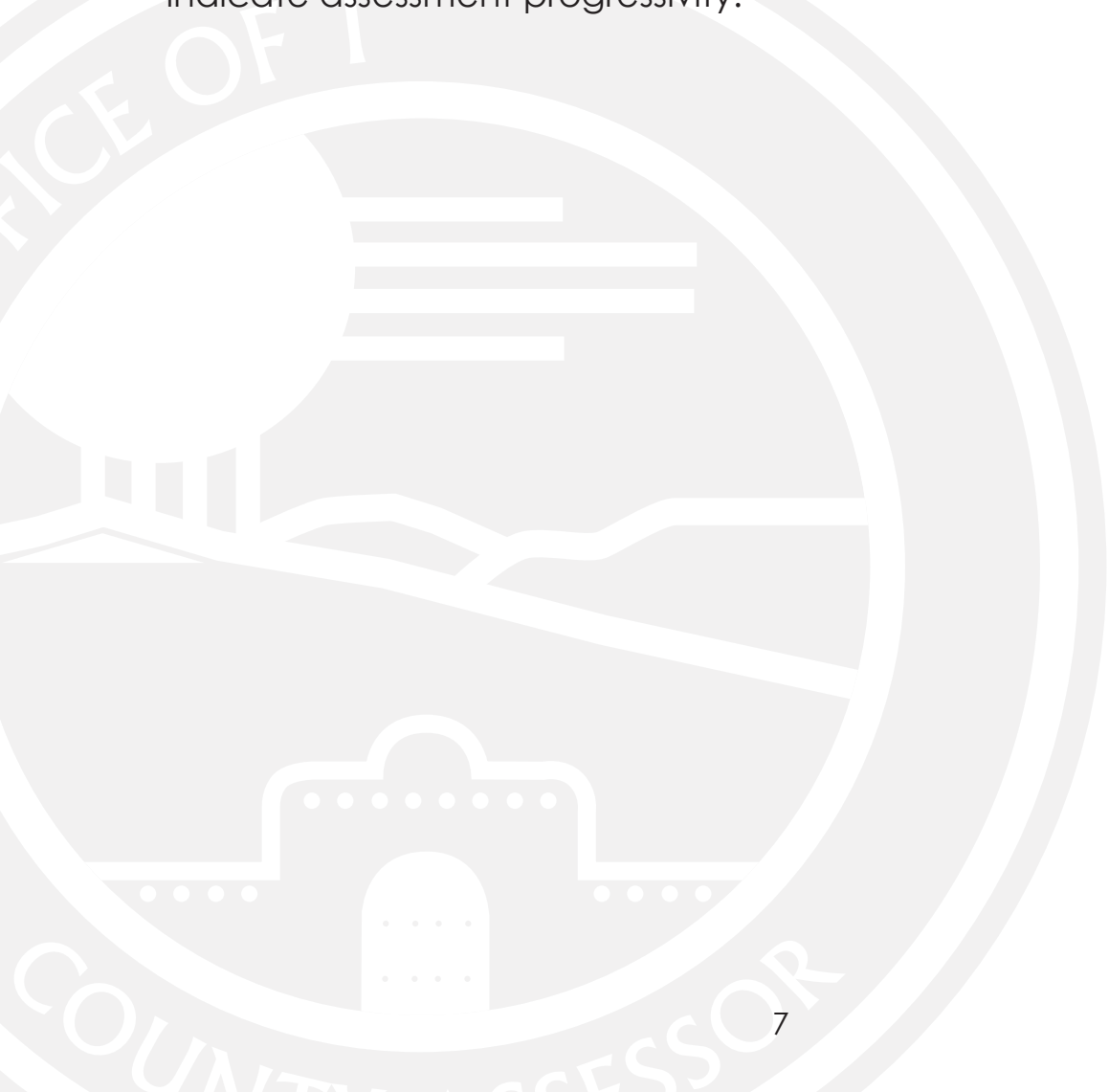
98% - 103%

COEFFICIENT OF DISPERSION (COD)

The average deviation of a group of numbers from the median expressed as a percentage of the median. In ratio studies, the average percentage deviation from the median ratio.

PRICE-RELATED DIFFERENTIAL

The mean divided by the weighted mean. The statistic has a slight bias upward. Price-related differentials above 1.03 tend to indicate assessment regressivity; price-related differentials below 0.98 tend to indicate assessment progressivity.



ITEMIZED COMPARISON 2021 vs 2022

PARCEL COUNTS AND VALUATION (Taxable Value)

	TY 2021		TY 2022		Change - \$\$	Change %
	Parcels	Taxable Value	Parcels	Taxable Value		
REAL ESTATE						
Residential Land	58,924	1,543,684,410	59,507	1,632,827,331	89,142,921	5.77%
Residential Improvements		5,158,624,230		5,615,903,902	457,279,672	8.86%
Non-Residential Land (ALL INCL. AG)	20,133	861,985,054	20,169	931,698,868	69,713,814	8.09%
Non-Residential Improvements		1,209,850,707		1,349,150,463	139,299,756	11.51%
PERSONAL PROPERTY						
Business Personal Property	-	60,700,078	-	64,477,318	3,777,240	6.22%
Manufactured Homes	7,361	28,448,644	7,327	29,463,086	1,014,442	3.57%
Livestock (# of Accounts, not # of Head)	-	1,724,470	-	2,088,141	363,671	21.09%
STATE ASSESSED						
State Assessed		-		-		-
AGRICULTURAL/GRAZING LAND						
Grazing	-	-	-	-	-	-
Irrigated Farmland	-	-	-	-	-	-
Dryland Farming	-	-	-	-	-	-
EXEMPT PROPERTY						
	-	-	-	-	-	-
GRAND TOTAL	86,418	8,865,017,317	87,003	9,625,609,109	760,591,792	8.58%

PERSONAL EXEMPTIONS

	TY 2021		TY 2022	
	Count	Taxable Value Exempted	Count	Taxable Value Exempted
Veterans	5,124	20,207,553	4,868	19,656,000
100% Disabled Veteran	700	60,195,909	720	65,728,904
Head of Household	22,927	45,447,495	22,783	45,564,000
Over 65 Value Freeze	1005	-	1,066	-

PROTESTS

	TY 2021	TY 2022
Total Number Filed	1093	1094
Resolved Prior to Scheduling	922	initiated
Scheduled for Hearing	194	initiated
Resolved Prior to Hearing	164	initiated
Protests Heard	30	initiated