



**Michelle Lujan Grisham**  
Governor

**Stephanie Schardin Clarke**  
Cabinet Secretary

**DIVISIONS**

**Office of the Secretary**  
(505) 827-0341  
**Administrative Services**  
(505) 827-0369  
**Audit and Compliance**  
(505) 827-0900  
**Motor Vehicle**  
(505) 827-2296  
**Property Tax**  
(505) 827-0870  
**Revenue Processing**  
(505) 827-0800  
**Tax Fraud Investigation**  
(505) 827-0354

December 1, 2025

New Mexico County Assessors – **PTD Order No. 25-46**

RE:    Grazing Land Carrying Capacities and Livestock Values for the 2026 tax year.

Dear Assessors:

Enclosed is the order for the Grazing Land Carrying Capacities and Livestock Values for the tax year 2026.

If you have any questions, please feel free to contact Ron Storey at (505) 470-5666.

Sincerely,

*Ira Pearson*

Ira Pearson, Director  
Property Tax Division

IP/ed

TAXATION AND REVENUE DEPARTMENT  
Property Tax Division  
PO Box 25126  
Santa Fe, New Mexico 87504-5126

**P.T.D. GENERAL ORDER NO. 25 – 46**

December 1, 2025

**GRAZING LAND CARRYING CAPACITIES AND LIVESTOCK VALUES  
FOR TAX YEAR 2026**

The State of New Mexico Taxation and Revenue Department, Property Tax Division, pursuant to the provisions of Sections 7-36-20 and 7-36-21 NMSA 1978 of the Property Tax Code and being informed on this matter, now determines the CARRYING CAPACITY of “grazing land” in all counties throughout the State of New Mexico.

The schedule on pages 2-3 of this Order indicates the class or classes of “grazing land” for all counties. The classes and the number of animal units per section in each class within the particular county referenced also, is shown on pages 2-3. The “animal unit” concept results in five (5) sheep or goats being the equivalent of one (1) animal unit and one (1) cow being one (1) animal unit.


The carrying capacity for various classes of the grazing land shown in Subsection D of Section 7-36-20 NMSA 1978 are determined on the basis of the requirements of Regulation 3.6.5.27D NMAC. Multiplication of the animal units per section for a particular class of grazing land by fifteen (15) cents results in an amount equal to the “taxable value” per acre of a particular class of grazing land. The amount of fifteen (15) cents is a uniform amount to be applied in all counties in New Mexico.

Example: Chaves County Class A grazing land, has a carrying capacity of ten (10) animal units per section. In order to determine the “taxable value” per acre of Class A grazing land in Chaves County, ten (10) is multiplied by fifteen (15) cents. The product of this multiplication is \$1.50 and \$1.50 is the “taxable value” per acre for Class A grazing land in Chaves County.

The Property Tax Division pursuant to Section 7-36-21 NMSA 1978, has determined the various classes of livestock and the value of each class. These scheduled values are listed on page 5 & 6 of this order. As to “cows” shown under class “C” cattle, the value shown is the value of both a cow and a calf until weaned (Approximately 8 Months). The phrase “and up” as used after the market value of livestock indicates that the market value is minimum valuation. If higher values for livestock do exist, the county assessors shall find the correct value and assess accordingly. “Registered” livestock are fancy show stock and other animals that have additional value because of bloodlines and breeding. Livestock that are not “registered” shall be valued as “commercial”. Honeybees are not a defined type of livestock and should not be considered for special method grazing land valuation. Other classes of agricultural land may be considered if it is determined that the honey producer is eligible and qualifies for the special method land valuation.

FOR THE TAX YEAR 2026, IT IS ORDERED that all county assessors in New Mexico use the values for the assessment of livestock and the grazing land classification and valuation method as per P.T.D. General Order No. 25 – 46.

Done this 1<sup>st</sup> day of December 2025, Santa Fe, New Mexico.

  
\_\_\_\_\_  
Ira Pearson, Director  
Property Tax Division

## TAX YEAR 2026

<u>COUNTY</u>	<u>CLASSES</u>	<u>ANIMAL UNITS PER SECTION</u>
Bernalillo	All One Class	8
Catron	All One Class	9
Chaves	A	10
Chaves	B	9
Chaves	C	7
Chaves	D	8
Chaves	E	9
Cibola	All One Class	7
Colfax	A	11
Colfax	B	7
Colfax	C	14
Curry	All One Class	14
DeBaca	All One Class	13 ½
Dona Ana	All One Class	6
Eddy	A	10
Eddy	B	5
Eddy	C	4
Eddy	D	6
Eddy	E	10
Eddy	F	7
Grant	A	8
Grant	B	12
Guadalupe	All One Class	12
Harding	A	12 ½
Harding	B	15
Harding	C	12 ½
Harding	D	15
Harding	E	12 ½
Hidalgo	All One Class	10
Lea	A	11
Lea	B	15
Lea	C	13
Lea	D	7
Lincoln	All One Class	11
Los Alamos		

<u>COUNTY</u>	<u>CLASSES</u>	<u>ANIMAL UNITS PER SECTION</u>
Luna	A	7
Luna	B	6
Luna	C	9
Luna	D	9
McKinley	All One Class	7
Mora	All One Class	13 ½
Otero	A	4
Otero	B	11
Otero	C	4
Otero	D	11
Otero	E	8
Otero	F	4
Otero	G	12
Quay	A	24
Quay	B	20
Quay	C	14
Quay	D	9
Rio Arriba	All One Class	13 ½
Roosevelt	A	10
Roosevelt	B	14
Roosevelt	C	10
Roosevelt	D	10
Sandoval	All One Class	8
San Juan	All One Class	7
San Miguel	A	9
San Miguel	B	10
San Miguel	C	12
Santa Fe	A	8
Santa Fe	B	12
Sierra	A	9
Sierra	B	7
Sierra	C	5
Socorro	A	9
Socorro	B	8
Socorro	C	5
Socorro	D	8
Socorro	E	10
Taos	A	6
Taos	B	8
Taos	C	4

<u>COUNTY</u>	<u>CLASSES</u>	<u>ANIMAL UNITS PER SECTION</u>
Torrance	All One Class	11
Union	All One Class	15
Valencia	All One Class	7

**TAX YEAR 2026**  
**MINIMUM VALUE OF LIVESTOCK FOR PROPERTY TAXATION PURPOSES**  
**PURSUANT TO SECTION 7-36-21 NMSA 1978**

	COMMERCIAL		REGISTERED	
	MARKET VALUE	TAXABLE VALUE	MARKET VALUE	TAXABLE VALUE
<b>“ C ” CATTLE</b>				
COWS	\$1,156 and UP	\$385 and UP	\$1,595 and UP	\$532 and UP
HEIFERS (from 18 mos.)	\$1,417 and UP	\$472 and UP	\$1,956 and UP	\$652 and UP
STEERS (from 12 mos.)	\$1,608 and UP	\$536 and UP		
HEIFER CALVES	\$1,246 and UP	\$415 and UP	\$1,720 and UP	\$573 and UP
STEER CALVES	\$1,514 and UP	\$505 and UP		
BULLS	\$2,027 and UP	\$676 and UP	\$2,797 and UP	\$932 and UP
<b>“ D ” DAIRY CATTLE</b>				
COWS	\$1,852 and UP	\$617 and UP	\$2,556 and UP	\$852 and UP
HEIFERS	\$1,000 and UP	\$333 and UP	\$1,380 and UP	\$460 and UP
CALVES	\$1,080 and UP	\$360 and UP		
BULLS	\$2,300 and UP	\$766 and UP	\$3,170 and UP	\$1,057 and UP
CALF-OPERATION ONLY	\$449 and UP	\$150 and UP		
<b>“ S ” SHEEP</b>				
RAMS	\$261 and UP	\$87 and UP	\$360 and UP	\$120 and UP
EWES OVER 2 YRS.	\$95 and UP	\$32 and UP	\$132 and UP	\$44 and UP
EWES 1 TO 2 YRS.	\$101 and UP	\$34 and UP		
LAMBS UNDER 1 YR.	\$136 and UP	\$45 and UP	\$188 and UP	\$63 and UP
WETHERS	\$40 and UP	\$13 and UP		
<b>“ G ” GOATS</b>				
ANGORA BUCKS	\$204 and UP	\$68 and UP	\$282 and UP	\$94 and UP
ANGORA OTHERS	\$50 and UP	\$17 and UP	\$69 and UP	\$23 and UP
COMMON BUCKS	\$259 and UP	\$86 and UP		
COMMON OTHERS	\$79 and UP	\$26 and UP		
MILK GOATS	\$121 and UP	\$40 and UP		
GOATS OTHER	\$50 and UP	\$17 and UP		
<b>“ H ” HORSES</b>				
HORSES, DONKEYS AND MULES	\$765 and UP	\$255 and UP	\$1,056 and UP	\$352 and UP
<b>“ P ” SWINE</b>				
BOARS	\$81 and UP	\$27 and UP	\$112 and UP	\$37 and UP
BREEDING SOWS	\$133 and UP	\$44 and UP	\$183 and UP	\$61 and UP
HOGS OVER 1 YR	\$99 and UP	\$33 and UP	\$137 and UP	\$46 and UP
HOGS UNDER 1 YR	\$78 and UP	\$26 and UP	\$107 and UP	\$36 and UP

**MINIMUM VALUE OF LIVESTOCK FOR PROPERTY TAXATION PURPOSES  
PURSUANT TO SECTION 7-36-21 NMSA 1978**

	COMMERCIAL		REGISTERED	
	MARKET VALUE	TAXABLE VALUE	MARKET VALUE	TAXABLE VALUE
<b>“ B ” BISON</b>				
COWS 3 YRS. & OVER	\$2,975 and UP	\$992 and UP		
HEIFERS 1 TO 3 YRS	\$2,108 and UP	\$703 and UP		
HEIFER CALVES	\$1,631 and UP	\$544 and UP		
BULL CALVES	\$2,125 and UP	\$708 and UP		
BULLS	\$3,338 and UP	\$1,113 and UP		
<b>“ R ” RATITES</b>				
BREEDING FEMALES	\$100 and UP	\$33 and UP		
BREEDING MALES	\$100 and UP	\$33 and UP		
SLAUGHTER	\$100 and UP	\$33 and UP		
<b>“ A ” ALPACA &amp; “ L ” LLAMAS (ALL CAMELIDS)</b>				
ALPACA – MALE	\$100 and UP	\$33 and UP	\$138 and UP	\$46 and UP
ALPACA – FEMALE	\$100 and UP	\$33 and UP	\$138 and UP	\$46 and UP
LLAMAS	\$100 and UP	\$33 and UP		
<b>“ Y ” Yaks</b>				
COWS	\$651 and UP	\$217 and UP		
HEIFERS	\$629 and UP	\$210 and UP		
HEIFERS CALVES	\$537 and UP	\$179 and UP		
BULLS	\$933 and UP	\$311 and UP		