

TAXATION AND REVENUE DEPARTMENT
Property Tax Division
PO Box 25126
Santa Fe, New Mexico 87504-5126

P.T.D. GENERAL ORDER NO. 24 - 37

November 26, 2024

**GRAZING LAND CARRYING CAPACITIES AND LIVESTOCK VALUES
FOR TAX YEAR 2025**

The State of New Mexico Taxation and Revenue Department, Property Tax Division, pursuant to the provisions of Sections 7-36-20 and 7-36-21 NMSA 1978 of the Property Tax Code and being informed on this matter, now determines the CARRYING CAPACITY of “grazing land” in all counties throughout the State of New Mexico.

The schedule on pages 2-3 of this Order indicates the class or classes of “grazing land” for all counties. Maps indicating the location of particular classes of grazing land are on file in the Director’s office of the Property Tax Division located in the Wendell Chino Building, 2nd Floor, Santa Fe, New Mexico, and in the office of each county assessor. The classes and the number of animal units per section in each class within the particular county referenced also, is shown on pages 2-3. The “animal unit” concept results in five (5) sheep or goats being the equivalent of one (1) animal unit and one (1) cow being one (1) animal unit.

The carrying capacity for various classes of the grazing land shown in Subsection D of Section 7-36-20 NMSA 1978 are determined on the basis of the requirements of Regulation 3.6.5.27D NMAC. Multiplication of the animal units per section for a particular class of grazing land by fifteen (15) cents results in an amount equal to the “taxable value” per acre of a particular class of grazing land. The amount of fifteen (15) cents is a uniform amount to be applied in all counties in New Mexico.

Example: Chaves County Class A grazing land, has a carrying capacity of ten (10) animal units per section. In order to determine the “taxable value” per acre of Class A grazing land in Chaves County, ten (10) is multiplied by fifteen (15) cents. The product of this multiplication is \$1.50 and \$1.50 is the “taxable value” per acre for Class A grazing land in Chaves County.

The Property Tax Division pursuant to Section 7-36-21 NMSA 1978, has determined the various classes of livestock and the value of each class. These scheduled values are listed on page 5 & 6 of this order. As to “cows” shown under class “C” cattle, the value shown is the value of both a cow and a calf until weaned (Approximately 8 Months). The phrase “and up” as used after the market value of livestock indicates that the market value is minimum valuation. If higher values for livestock do exist, the county assessors shall find the correct value and assess accordingly. “Registered” livestock are fancy show stock and other animals that have additional value because of bloodlines and breeding. Livestock that are not “registered” shall be valued as “commercial”. Honeybees are not a defined type of livestock and should not be considered for special method grazing land valuation. Other classes of agricultural land may be considered if it is determined that the honey producer is eligible and qualifies for the special method land valuation.

FOR THE TAX YEAR 2025, IT IS ORDERED that all county assessors in New Mexico use the values for the assessment of livestock and the grazing land classification and valuation method as per P.T.D. General Order No. 24 – 37.

Done this 26th day of November 2024, at Santa Fe, New Mexico.

Ira Pearson

Ira Pearson, Director
Property Tax Division

TAX YEAR 2025

<u>COUNTY</u>	<u>CLASSES</u>	<u>ANIMAL UNITS PER SECTION</u>
Bernalillo	All One Class	8
Catron	All One Class	9
Chaves	A	10
Chaves	B	9
Chaves	C	7
Chaves	D	8
Chaves	E	9
Cibola	All One Class	7
Colfax	A	11
Colfax	B	7
Colfax	C	14
Curry	All One Class	14
DeBaca	All One Class	13 ½
Dona Ana	All One Class	6
Eddy	A	10
Eddy	B	5
Eddy	C	4
Eddy	D	6
Eddy	E	10
Eddy	F	7
Grant	A	8
Grant	B	12
Guadalupe	All One Class	12
Harding	A	12 ½
Harding	B	15
Harding	C	12 ½
Harding	D	15
Harding	E	12 ½
Hidalgo	All One Class	10
Lea	A	11
Lea	B	15
Lea	C	13
Lea	D	7
Lincoln	All One Class	11
Los Alamos		

<u>COUNTY</u>	<u>CLASSES</u>	<u>ANIMAL UNITS PER SECTION</u>
Luna	A	7
Luna	B	6
Luna	C	9
Luna	D	9
McKinley	All One Class	7
Mora	All One Class	13 ½
Otero	A	4
Otero	B	11
Otero	C	4
Otero	D	11
Otero	E	8
Otero	F	4
Otero	G	12
Quay	A	24
Quay	B	20
Quay	C	14
Quay	D	9
Rio Arriba	All One Class	13 ½
Roosevelt	A	10
Roosevelt	B	14
Roosevelt	C	10
Roosevelt	D	10
Sandoval	All One Class	8
San Juan	All One Class	7
San Miguel	A	9
San Miguel	B	10
San Miguel	C	12
Santa Fe	A	8
Santa Fe	B	12
Sierra	A	9
Sierra	B	7
Sierra	C	5
Socorro	A	9
Socorro	B	8
Socorro	C	5
Socorro	D	8
Socorro	E	10
Taos	A	6
Taos	B	8
Taos	C	4

COUNTY

CLASSES

ANIMAL UNITS PER
SECTION

Torrance

All One Class

11

Union

All One Class

15

Valencia

All One Class

7

TAX YEAR 2025
MINIMUM VALUE OF LIVESTOCK FOR PROPERTY TAXATION PURPOSES
PURSUANT TO SECTION 7-36-21 NMSA 1978

	COMMERCIAL		REGISTERED	
	MARKET VALUE	TAXABLE VALUE	MARKET VALUE	TAXABLE VALUE
“ C ” CATTLE				
COWS	\$957 and UP	\$319 and UP	\$1,320 and UP	\$440 and UP
HEIFERS (from 18 mos.)	\$1,099 and UP	\$366 and UP	\$1,517 and UP	\$506 and UP
STEERS (from 12 mos.)	\$1,313 and UP	\$438 and UP		
HEIFER CALVES	\$943 and UP	\$314 and UP	\$1,301 and UP	\$434 and UP
STEER CALVES	\$1,218 and UP	\$406 and UP		
BULLS	\$1,644 and UP	\$548 and UP	\$2,269 and UP	\$756 and UP
“ D ” DAIRY CATTLE				
COWS	\$1,770 and UP	\$590 and UP	\$2,443 and UP	\$814 and UP
HEIFERS	\$1,384 and UP	\$461 and UP	\$1,910 and UP	\$637 and UP
CALVES	\$765 and UP	\$255 and UP		
BULLS	\$1,863 and UP	\$621 and UP	\$2,571 and UP	\$857 and UP
CALF-OPERATION ONLY	\$292 and UP	\$97 and UP		
“ S ” SHEEP				
RAMS	\$234 and UP	\$78 and UP	\$323 and UP	\$108 and UP
EWES OVER 2 YRS.	\$78 and UP	\$26 and UP	\$108 and UP	\$36 and UP
EWES 1 TO 2 YRS.	\$76 and UP	\$25 and UP		
LAMBS UNDER 1 YR.	\$126 and UP	\$42 and UP	\$174 and UP	\$58 and UP
WETHERS	\$40 and UP	\$13 and UP		
“ G ” GOATS				
ANGORA BUCKS	\$173 and UP	\$58 and UP	\$238 and UP	\$79 and UP
ANGORA OTHERS	\$50 and UP	\$17 and UP	\$69 and UP	\$23 and UP
COMMON BUCKS	\$212 and UP	\$71 and UP		
COMMON OTHERS	\$76 and UP	\$25 and UP		
MILK GOATS	\$108 and UP	\$36 and UP		
GOATS OTHER	\$50 and UP	\$17 and UP		
“ H ” HORSES				
HORSES, DONKEYS AND MULES	\$765 and UP	\$255 and UP	\$1,056 and UP	\$352 and UP
“ P ” SWINE				
BOARS	\$73 and UP	\$24 and UP	\$100 and UP	\$33 and UP
BREEDING SOWS	\$110 and UP	\$37 and UP	\$151 and UP	\$50 and UP
HOGS OVER 1 YR	\$61 and UP	\$20 and UP	\$84 and UP	\$28 and UP
HOGS UNDER 1 YR	\$38 and UP	\$13 and UP	\$53 and UP	\$17 and UP

**MINIMUM VALUE OF LIVESTOCK FOR PROPERTY TAXATION PURPOSES
PURSUANT TO SECTION 7-36-21 NMSA 1978**

	COMMERCIAL		REGISTERED	
	MARKET VALUE	TAXABLE VALUE	MARKET VALUE	TAXABLE VALUE
“ B ” BISON				
COWS 3 YRS. & OVER	\$1,889 and UP	\$630 and UP		
HEIFERS 1 TO 3 YRS	\$1,370 and UP	\$457 and UP		
HEIFER CALVES	\$1,025 and UP	\$342 and UP		
BULL CALVES	\$1,300 and UP	\$433 and UP		
BULLS	\$2,712 and UP	\$904 and UP		
“ R ” RATITES				
BREEDING FEMALES	\$100 and UP	\$33 and UP		
BREEDING MALES	\$100 and UP	\$33 and UP		
SLAUGHTER	\$100 and UP	\$33 and UP		
“ A ” ALPACA & “ L ” LLAMAS (ALL CAMELIDS)				
ALPACA – MALE	\$100 and UP	\$33 and UP	\$138 and UP	\$46 and UP
ALPACA – FEMALE	\$100 and UP	\$33 and UP	\$138 and UP	\$46 and UP
LLAMAS	\$100 and UP	\$33 and UP		
“ Y ” Yaks				
COWS	\$651 and UP	\$217 and UP		
HEIFERS	\$629 and UP	\$210 and UP		
HEIFERS CALVES	\$537 and UP	\$179 and UP		
BULLS	\$933 and UP	\$311 and UP		