THE BOARD OF COUNTY COMMISSIONERS OF **SANTA FE COUNTY**

RESOLUTION NO. 2017- 50

A RESOLUTION APPROVING THE COUNTY ASSESSOR'S PROPERTY VALUATION PROGRAM IN ACCORDANCE WITH STATE STATUTE

WHEREAS, Section 7-36-16(E) NMSA 1978 provides that, "[t]o aid the board of county commissioners in determining whether a county assessor is operating an efficient program of property valuation maintenance and in determining the amount to be allocated to him for this function, the county assessor shall present with his annual budget request a written report setting forth improvements of property added to valuation records during the year, additions of new property to valuation records during the year, increases and decreases of valuation during the year, the relationship of sales prices of property sold to values of the property for property taxation purposes and the current status of the overall property valuation maintenance program in the county"; and

WHEREAS, Section 7-38-38.1(D) NMSA 1978 provides that "expenditures from the county property valuation fund shall be made pursuant to a property valuation program presented by the county assessor and approved by the majority of the county commissioners"; and

WHEREAS, at the May 9, 2017, meeting of the Board of County Commissioners (BCC) for Santa Fe County (County), County Assessor Gus Martinez presented the BCC with the Assessor's Property Valuation Program and Annual Report, in accordance with the statutes referenced in the previous recitals.

NOW, THEREFORE, BE IT RESOLVED by the BCC that the County Assessor's Property Valuation Program is hereby approved, in accordance with Section 7-38-38.1(D) NMSA 1978.

PASSED, APPROVED, AND ADOPTED this 9th day of May, 2017.

THE BOARD OF COUNTY COMMISSIONERS OF SANTA FE COUNTY

Henry Roybal, Chair

ATTEST:

Geraldine Salazar, County Clerk

APPROVED AS TO FORM:

Gregory S. Shaffer, County Attorney

BCC RESOLUTIONS PAGES: 1

COUNTY OF SANTA FE ITATE OF NEW MEXICO

. Hereby Certify That This Instrument Was Filed for lecord On The 15TH Day Of May, 2017 at 10:28:03 AM ind Was Duly Recorded as Instrument # 1825501 of The Records Of Santa Fe County

> Witness My Hand And Seal Of Office Geraldine Salazar

Page 1 of 1