

SANTA FE COUNTY

BOARD OF COUNTY COMMISSIONERS

REGULAR MEETING

May 30, 2017

Henry Roybal, Chair - District 1
Anna Hansen, Vice Chair - District 2
Anna Hamilton - District 4
Ed Moreno - District 5
Robert A. Anaya - District 3

SFC CLERK RECORDED 06/29/2017

SANTA FE COUNTY

REGULAR MEETING

BOARD OF COUNTY COMMISSIONERS

May 30, 2017

I. A. This regular meeting of the Santa Fe Board of County Commissioners was called to order at approximately 2:30 p.m. by Chair Henry Roybal in the Santa Fe County Commission Chambers, Santa Fe, New Mexico.

B. Roll Call

Roll was called by County Clerk Geraldine Salazar and indicated the presence of a quorum as follows:

Members Present:

Commissioner Henry Roybal, Chair
Commissioner Anna Hansen, Vice Chair
Commissioner Robert A. Anaya
Commissioner Anna Hamilton
Commissioner Ed Moreno

Members Excused:

None

C. Pledge of Allegiance

D. State Pledge

E. Moment of Reflection

The Pledge of Allegiance was led by Captain Mike Jaffa, the State Pledge by Captain Reed Shelton and the Moment of Reflection by Captain Mike Mestas of the Fire Department.

I. F. Approval of Agenda

1. Amendments

2. Tabled or Withdrawn Items

CHAIR ROYBAL: Is there any amendments or tabled or withdrawn items? I know that there's already been an amendment brought forward to bring Presentations under V. B. 1 and 2, and that will go after the Consent Agenda. Do we have any other amendments or withdrawn items?

KATHERINE MILLER (County Manager): Mr. Chair, on page 2 under the Board of Finance meeting, item III. D has been removed from the agenda. It's somewhat of a duplication of C and the actual investment policy changes have already

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been approved.

Then on page 4, under Matters from the County Manager, item VIII. and Matters from the County Attorney, item IX. those items were moved to the end of the agenda after the public hearings. They were previously in front of the public hearings. And then under Matters from the County Attorney, item IX. A. 4 and 5 were both added to the executive session. These amendments were made to the agenda on Friday the 26th at 4:08 pm.

CHAIR ROYBAL: Okay. Thank you, Manager Miller. Is there any other amendments? Seeing none, what's the pleasure of the Board?

COMMISSIONER HAMILTON: Move to approve the agenda as amended.

CHAIR ROYBAL: I have a motion.

COMMISSIONER HANSEN: Second.

CHAIR ROYBAL: And a second.

The motion passed by unanimous [5-0] voice vote.

I. G. Approval of Minutes

Approval of the Minutes of the May 2, 2017, Regular Board of County Commissioners Meeting

CHAIR ROYBAL: What's the pleasure of the Board?

COMMISSIONER HANSEN: Move to approve.

CHAIR ROYBAL: Okay, we have a motion of approval. Do I hear a second?

COMMISSIONER MORENO: Second.

CHAIR ROYBAL: I have a motion and a second.

The motion passed by unanimous [5-0] voice vote.

G. 2. Approval of the Minutes of the May 2, 2017, Board of County Commissioners Special Budget Study Session Meeting

CHAIR ROYBAL: What's the pleasure of the Board?

COMMISSIONER HANSEN: I have a question.

CHAIR ROYBAL: Okay, we have a question by Commissioner Hansen.

COMMISSIONER HANSEN: At the end of the meeting on page 32, it seems to abruptly end and there is no page 33. So I don't know. Am I the only one that happened with? I'm on page 32 of the special budget session, May 2, 2017. So I did check with Commissioner Hamilton –

COMMISSIONER ANAYA: Mine ends at 32.

COMMISSIONER HANSEN: Okay, so we are missing I don't know how many more pages but we're missing a few pages.

MS. MILLER: Mr. Chair, Commissioners, it might be when we printed double sided they didn't get the last page, so I'll check and make sure we have that in the

originals.

COMMISSIONER HANSEN: Okay. Otherwise I move to approve.

CHAIR ROYBAL: Okay, we have a motion. Do I hear a second?

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: I appreciate Commissioner Hansen bringing it up. We probably shouldn't approve those till we have all in hand on those so we'll just maybe table them to the next meeting.

COMMISSIONER HANSEN: Okay. Great.

CHAIR ROYBAL: Can I get a motion to table this until the next meeting please?

COMMISSIONER HANSEN: So moved.

CHAIR ROYBAL: And do I hear a second?

COMMISSIONER HAMILTON: Second.

CHAIR ROYBAL: Manager Miller, do you have a comment?

MS. MILLER: Mr. Chair, I would just ask if we can find them before the end of the meeting, if you could just delay the action on it. They're going to go look for that page right now.

CHAIR ROYBAL: Okay. We'll go ahead and wait for those minutes. [See page 4.]

I. G. 3. Approval of the Minutes of the May 9, 2017, Board of County Commissioners Special Budget Study Session Meeting

CHAIR ROYBAL: What's the pleasure of the Board?

COMMISSIONER HANSEN: I move to approve.

CHAIR ROYBAL: Okay, we do have a motion. Do I hear a second?

COMMISSIONER HAMILTON: Second.

CHAIR ROYBAL: We have a motion and a second.

The motion passed by unanimous [5-0] voice vote.

CHAIR ROYBAL: Okay, we'll come back to item I. G. 2 and in the interim we'll go to I. H.

MS. MILLER: Mr. Chair, the Clerk does have page 33 and 34 and that is the signature page of the minutes so we will bring that back in a minute.

CHAIR ROYBAL: Thank you.

H. Employee Recognition

1. Recognition of New Santa Fe County Employees

MS. MILLER: In your packet there is a list of probably about 20 to 25 new employees. I won't go through all of them but these are the new hires from April 1st to April 30, 2017. As you can see we had several detention officers, forestry technicians, Sheriff's deputy cadets and so I just wanted to make note and welcome them to Santa Fe

County and hope that they find a good career here.

CHAIR ROYBAL: I'd also like to welcome them to Santa Fe County and hope that they would stay here and create a career.

I. I. Recognition of Years of Service for Santa Fe County Employees

MS. MILLER: Then, Mr. Chair, the next item was the recognition of years of service for Santa Fe County employees. As mentioned, every month at the end of the month we recognize employees who have hit a five-year increment of their employment at Santa Fe County, so in your packet there's about seven people who made that milestone and I'd just like to congratulate them. That Miles Martinez at Corrections, adult detention officer sergeant, five years of service, Breanna Aguilar, PSD, Public Safety Department in our Emergency Communications, a specialist III, five years of services, Kenny Rodriguez in our Roads Division, a heavy equipment operator, five years of service, Gustavo Ramirez, detention officer in Corrections with ten years of service, Theresa Atencio in the Clerk's Office, the Elections Administration Supervisor with ten years of service, Melissa Martinez in our Finance Department, accountant senior with ten years of service, and Leonard Vigil in our Assessor's Office, appraiser senior with fifteen years of service, continuous service with Santa Fe County.

So I'd like to thank them for their dedication to Santa Fe County and recognize their commitment.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, Ms. Miller, I very much appreciate you going through each of the individuals for recognition of service. Longevity is experience and that experience equates to better service to the public and so I greatly respect and appreciate all those that you noted and want to thank them very much for their work and their years of service to Santa Fe County. Thank you, Mr. Chair.

CHAIR ROYBAL: Thank you, Commissioner Anaya. And I also want to thank them for making a career here and also being a part of the Santa Fe County family and also the new employees that are coming to work and hoping that we continue to keep them employed here and that they're happy. Any other comments from the Board?

I. G. 2. Approval of the Minutes of the May 2, 2017, Board of County Commissioners Special Budget Study Session Meeting

CHAIR ROYBAL: It looks like we did get the pages that were missing. Has the Board had an opportunity to review these?

COMMISSIONER HAMILTON: Yes.

CHAIR ROYBAL: Okay. I reviewed them as well, so what is the pleasure of the Board?

COMMISSIONER HAMILTON: I move we approve the minutes.

COMMISSIONER HANSEN: I second.

CHAIR ROYBAL: Okay, we have a motion and a second.

The motion passed by unanimous [5-0] voice vote.

II. CONSENT AGENDA

A. Miscellaneous

1. **Approval of County Health Care Assistance Claims in the Amount of \$51,366.66 (Community Services Department/Kyra Ochoa)**
2. **Approval of a Request from Univest Rancho Viejo, LLC to Consider Homes Sold By Homewise in La Entrada as Part of the Amended and Restated La Entrada Phase 1 Affordable Housing Agreement (Growth Management Department/Robert Griego)**

B. Resolution

1. **Resolution No. 2017-52, a Resolution Authorizing the County Manager to Sign and Submit an Application to the Department of Finance and Administration Under the Juvenile Adjudication Fund Grant Program (Community Services Department/ Jennifer Romero)**
2. **Resolution No. 2017-53, a Resolution Requesting an Increase to the Project Funding Allocation for the East Mountain Area Health Care Facility and Requesting a Budget Increase in the State Special Appropriations Fund (318) to Budget Grant No. 16-A2502 for this Project / \$239,580 (Finance Division/Don Moya)**
3. **Resolution No. 2017-54, a Resolution Imposing an Annual Liquor License Tax Upon Persons Holding State Liquor Licenses (Patrick "Pat" Varela, County Treasurer)**

CHAIR ROYBAL: Is there any discussion from the Board on these items?
Seeing none, what's the pleasure of the Board?

COMMISSIONER HAMILTON: I move to approve the Consent Agenda.

COMMISSIONER HANSEN: Second.

CHAIR ROYBAL: Okay we have a motion from Commissioner Hamilton and a second from Commissioner Hansen.

COMMISSIONER ANAYA: Mr. Chair, I just wanted to ask a quick question. I'm fine with the passage of it, but if I could ask Mr. Moya a question on the appropriation for \$239,580 reflected in the budget for the East Mountain Healthcare Facility. Mr. Flores, if you could just let me know, is this from a prior year that they're getting ready to put in the pot to fill the pot, Mr. Chair?

TONY FLORES (Deputy County Manager): Yes, this is the 16 severance tax bond allocation. We approved the grant agreement a few months back but we hadn't budgeted the money. In order to get the project kicked off we felt we'd bring the bar forward to put the money into the budget so we could get the project started from a design perspective.

COMMISSIONER ANAYA: Okay. But this is a state special appropriation?

MR. FLORES: That's correct, Mr. Chair.

COMMISSIONER ANAYA: Thank you, Mr. Chair. Thank you, Mr.

Flores.

The motion passed by unanimous [5-0] voice vote.

[Clerk Salazar provided the numbers of the resolutions throughout the meeting.]

V. B. Presentations

1. Approval and Presentation of a Proclamation Proclaiming May 30, 2017, as Santa Fe Indian School – Varsity Baseball Day

COMMISSIONER ANAYA: Mr. Chair, the Santa Fe Indian School Braves are in the house and so if we could let's give them an opening round of applause for their efforts. Mr. Chair, with your indulgence I'd like to ask the coaches to come forward and the team. You guys come on up to the front where all the team and the coaches. Head coach, Jude Torres, our own assistant coach, Gene Portillo, Rainbird Taylor, Carlos Portillo and Ben Lujan, Jr. We also have – and I'm going to ask you guys if you'll stand right over there by the – and then I'm going to ask the coach to go to the podium.

We also have the athletic director, Mr. Eric Brock with us today and the assistant athletic director, Mr. Nathan Abeyta. So coach, the floor is yours.

JUDE TORRES: Thank you. I'd like to thank Santa Fe County and the Commission Board for recognizing us, big honor. Lots to say about this group, wonderful group of gentlemen but it all starts with support. We had support all the way from the superintendent all the way down to the janitors there that clean up after our big events. Our facilities are excellent and we really strived this year changing around the program and with a successful year. We were 14 and 10. That was our record, regular season. We did qualify and play in the state tournament. We ended up playing against Portales, who ended up winning the state tournament and we lost to them 2-0 but we gave them a real run for their money in that game, a real attribute to these boys, young men, I should say, hard work. They did. I pushed them to their limits. I asked them to give me hard work and they did so and I'm very proud of them. Also coaches, the athletic department, big part of it. Whatever we needed they gave us in order to succeed.

COMMISSIONER ANAYA: Awesome. Thank you, Coach. Mr. Chair, Mr. Brock, I'd like to give you an opportunity to say a few words as well if you'd like.

ERIC BROCK: Good afternoon. Again, thank you very much on behalf of our administration over at Santa Fe Indian School. This is a great deal. It was a great lesson for these guys to learn on how to put their own foot stamp that will be hanging in our beautiful gymnasium from now on. So when they're our age they can walk by and say, that's us; we started this. We were the pebble that dropped in the pond that rippled out. Amongst our pueblos, probably besides basketball, baseball is probably the most popular sport amongst our boys and so hopefully this will just be one of those starts that

keeps it going and we'll be back next year and the next year to take these awards. So congratulations to these boys but also thank you, Commissioners.

COMMISSIONER ANAYA: Thank you very much for those wonderful words. And so what I'd like to do is I know that – I don't know if you have the proclamation in your packets, Commissioners.

CHAIR ROYBAL: We do not.

COMMISSIONER ANAYA: What I'd like to do if it's okay, Mr. Chair, is I'd like us all to read it in and what I'll do is I'll pass this down as we go back and forth and then after that, Mr. Chair, if it's okay I'd like to ask you as a chairman to read in all of the individual names of the certificates of the players, and then maybe we could take a picture. Is that okay, Mr. Chair?

CHAIR ROYBAL: Yes, that would be perfect. We definitely want to take a picture. Do they have a list of the names?

COMMISSIONER ANAYA: Mr. Chair, I have the certificates right here. And then it is in your packets. Tony just helped find it. It's under VIII. B. 1. My apologies. So I would defer to the Chairman to start us off, Mr. Chair.

CHAIR ROYBAL: Santa Fe County proclamation. The Board of County Commissioners of Santa Fe County, this is a proclamation establishing May 30, 2017 as Santa Fe Indian School Varsity Baseball Day.

Whereas, Santa Fe Indian School Braves baseball program has been a long-lasting love and tradition with the Native American community and institution; and

COMMISSIONER HANSEN: Whereas, the rich history of the baseball program constitutes a state champion in 1941, 1957, 1976, 1987 and 1989; and

COMMISSIONER MORENO: Whereas, although the 2017 Santa Fe Indian School baseball team fell short of this accomplishment their other achievements this year were outstanding and showed great effort, dedication and great promise to come;

COMMISSIONER ANAYA: Whereas, the Braves started the 2017 season with a record of six wins and two losses, prompting the media to recognize the team in an article titled "Off to a great start" and the team took second place in the Santa Fe Indian School baseball invitational, losing only to the 2017 state runner-up, Hope Christian;

COMMISSIONER HAMILTON: Whereas, 2013 being the last state tournament appearance the Braves ended their season in the 2017 state tournament where they respectfully succumbed to the number two seed and the eventual 2017 state champions, Portales Rams, by the score of 2-0; and

CHAIR ROYBAL: Whereas, these young student athletes not only excel on the diamond but also excel in the classroom and represent their pueblos and culture with great pride; and

COMMISSIONER HANSEN: Whereas, 13 out of the 14 2017 Brave baseball players will return for the 2018 baseball season, only losing one to graduation; and

COMMISSIONER MORENO: Whereas, listed below are the names of each member of the 2017 Santa Fe Indian School Braves baseball team, along with their individual awards and where they are proudly from.

CHAIR ROYBAL: The players are James Chavez, Cochiti Pueblo, senior

varsity Brave award; Abraham Herrera, Cochiti Pueblo, junior varsity offensive award, all district first baseman; Ashuan Moquino, San Felipe Pueblo, junior; Chris Lucero, San Felipe Pueblo, junior, honorable mention; Donavan Frenier, Tesuque Pueblo, junior; Dylan Padilla, San Felipe Pueblo, junior; Jason Tenorio, Laguna and Kewa Pueblo, varsity defense award; Jude Aguilar, Kewa Pueblo, junior, honorable mention; Michael Cammarata, Santa Fe, junior, varsity academic award; Rylan Garcia, San Felipe Pueblo, junior, all-district catcher; James Bridges, Ohkay Owingeh, sophomore; Kye Aguilar, Kewa Pueblo, sophomore, all-district outfielder; Keyan Calabaza, Kewa Pueblo, sophomore, Francisco Pino, Zia and Kewa Pueblo, freshman, junior varsity offense award; Harlan Quintana, Cochiti Pueblo, freshman.

And whereas, the outstanding coaches and other staff who guided Santa Fe Indian School Braves during the 2017 season are as follows: head coach – Jude Torres, assistant coaches – Gene Portillo, Rainbird Taylor, Carlos Portillo, and Ben Lujan, Jr. Athletic director – Eric Brock, assistant athletic director, Nathan Abeyta.

Commissioner Anaya did you want to finish this?

COMMISSIONER ANAYA: Sure. Thank you, Mr. Chair. Now, therefore be it proclaimed by the Board of County Commissioners of Santa Fe County that May 30, 2017 is Santa Fe Indian School Varsity Baseball Day. Approved and adopted and passed on this 30th day of May 2017.

And I would defer to Madam Vice Chair, Ms. Hansen, for the motion for approval of this and a second to follow.

COMMISSIONER HANSEN: I move to approve.

CHAIR ROYBAL: And I'll second. So we have a motion and a second.

The motion passed by unanimous [5-0] voice vote.

CHAIR ROYBAL: Congratulations. I would like to defer to all my colleagues up here to say some comments. Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, I appreciate that very much and I didn't ask the coach or the athletic director but do you have any seniors that would like to say a few words, coach or Mr. Brock?

JAMES CHAVEZ: It was an honor to play with this team this year, even though I was the only senior I learned a lot from these guys, being the oldest out of all of them. It was just fun. Even though I didn't get a lot of playing time but it's fine because I got to spend my whole spring with these guys. It was a great honor to play with them, to go to state with them, to make memories with them my last year and I can assure you they'll be back in the state next year. That's all I want to say.

COMMISSIONER HAMILTON: Thank you.

COMMISSIONER ANAYA: Thank you, and well said. Thank you. Thank you, Mr. Chair.

CHAIR ROYBAL: Okay. Any other comments from the Board?

COMMISSIONER HANSEN: I want to recognize Gene Portillo who is an assistant coach and a Santa Fe County employee and I thank you for your volunteer time for serving the Braves. That's a great extra activity to do with your spare time. Thank you.

CHAIR ROYBAL: Any other comments from the Board?

COMMISSIONER HAMILTON: Yes, please. I'd just like to congratulate you all for doing such good, stand-up work and being such an excellent team but also excellent individuals who clearly work together and support each other and as far as I'm concerned, that's what it's all about and it's a great example to all of us. Thank you.

CHAIR ROYBAL: Thank you. I do have some comments as well. I'd like to remind everybody, you guys have done a great job, had a great season and I want you to remember that with hard work, determination and dedication you guys have achieved a great standing and it sounds to me like you have one senior and next year you'll be back competing again. I know Donovan. I've coached him in the past when he was going to school I think in Pojoaque. Is that right, Donovan? So I think that all of you guys demonstrate leadership skills and that's what we need in our communities and I'm just here to applaud you and say thank you and you're doing a great job and keep it up. You guys will be future leaders. And so we definitely want to see that. Just always reflect on this day what hard work and determination can do. So congratulations to each and every one of you. And we'll go ahead and we'll go down and present you with these certificates and we'll take a photo. Can we get one more round of applause for these young people?

[Photographs were taken.]

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, I was remiss in not acknowledging the family members and representatives of the students that were here if we could just provide them a warm congratulation on their efforts. Mr. Chair, I want to acknowledge that the coach was also an employee of Santa Fe County for some time so I just wanted to provide him that acknowledgement as well. Thank you, Coach Torres. Appreciate you.

CHAIR ROYBAL: Thank you, Commissioner Anaya, for bringing that forward.

**V. B. 2. Presentation from Santa Fe Community College (SFCC)
Regarding the 2017 PROTEC Contract**

COMMISSIONER ANAYA: Mr. Chair, thank you very much. This is a project that the Commission has funded the last few years. It's been an excellent project that's provided some direct assistance to our work force and to our community, and so I'm very grateful and thankful. We have Monique here and it looks like she brought some backup with her. So that's always a good thing. The floor is yours.

MONIQUE ANAIR: Thank you, Mr. Chair and Commissioners. My name is Monique Anair. I'm with the Santa Fe Community College contract training program. I first want to thank Commissioner Anaya and State Representative Jim Trujillo for the vision that they had this year for the PROTEC program. We piloted the PROTEC program with Santa Fe County in 2015 and this year we were able to sort of expand that focus and include social media and film making. So as we know, film making is a big part of what we're doing in Santa Fe County. So again, they were very visionary in

thinking about that.

We have a short presentation. Just some background and data about the program. You guys have the power point in front of you I think, right? So this is our partnership with the Northern Area Local Workforce Development Board, Santa Fe County and the Community College here in Santa Fe. And what PROTEC really is doing is sort of working with the Department of Workforce Solutions to provide accelerated skills training. So you can see here in the slide, we have the Work Keys Assessment, which is a federal standard which is offered throughout Department of Workforce Connection. We also look at soft skills training which is in demand here in Santa Fe County and skills training, and we also combine this with workforce experience. So we're actually providing a workforce, on-the-job type training for the participants in this program.

We also have lots of career services here in Santa Fe County through the Workforce Solutions, through the Community College, and those wraparound services become available and provided to these participants. Also we know networking is very important in our careers so we really work with the students in the program to find the right connections that they need to be successful.

So we've seen some great successes with this program and one of the things that I really have enjoyed is seeing people really find the confidence to navigate the workforce. I think for most of us, being unemployed for a certain period of time can be very scary, and so with PROTEC what we do is really provide a safe environment for people to kind of get back on their feet and find the skills to obtain the jobs that are important to them. So we see again a lot of great data here with matriculation to formal degree pathways or to more skills training and also employment, which is really important as well. So we've had a great success with 60 to 85 percent of our participants do receive part-time or full-time employment in Santa Fe County.

So you can see the two different programs side by side. So the first one was a partnership to really look at IT training and Microsoft certifications, and then the second one really focused on film and social media and ecommerce marketing. So these again – I'm not going to read everything because we want to be brief but these will give you kind of the side by side. And what we've found is these skills are very compatible. So if we look at social media, IT is a big part of what a lot of our businesses want, is people to be able to maintain websites and Facebook pages and all of that, and also making sure they have the skills and know where to get the next set of skills as that technology changes.

So what's unique, again this was a vision of State Representative Jim Trujillo and Commissioner Anaya, was to tell the story of the Battle of Glorieta. And this is a really unique project. It's a story that's been untold about the New Mexico volunteers, out on Route 50, Highway 50 out in Pecos there will be a monument that the County is going to be putting up in the next few months, hopefully, to recognize the New Mexico volunteers who participated in this battle. So we have students that were participating in this project. We've been able to raise an additional \$9,000 for the film and we hope this September we'll be inviting all of you to a premier of the movie to tell this really important story.

So moving forward, I know that the County has allocated \$50,000 for the next fiscal year and I think we've talked with many of you Commissioners about increasing that so that we can reach more participants in our community. We feel this program is very successful in that we can combine different sets of skills to focus on different

workforce areas that we have need. So again, we're hoping to offer both an IT track and a social media track and combine our efforts and our strengths with this program.

So I would like to take a moment, Cedric Griego who's a participant from the program has a short, brief statement to read and then we'll open it up for questions. Thank you.

CEDRIC GRIEGO: Good afternoon, good afternoon, Chairman, Commissioners. First of all I'd like to thank Santa Fe County and also the Santa Fe Community College and Workforce Solutions for putting this program together. As for me, I'm a filmmaker. I've been writing and directing for many years. I'm also an employee of Santa Fe County, which is very cool. As a filmmaker it's sometimes hard for us to find a way into the film industry. With this program it's great because I was able to meet some people that were interested in the same thing that I was also interested in. It shows that this business, film industry, can actually bring a lot of history to our community.

Something about Santa Fe, not too many people know about New Mexico. I lived in LA for quite a while and I was always asked how I got my green card. A lot of people didn't understand that Santa Fe was actually part of the United States. It's pretty funny but it's actually pretty sad as well. With this program that you gave us opening up the history to people is something that's really exciting to me and maybe some people around the United States will finally figure out that we are part of the United States. Thank you very much for your time.

MS. ANAIR: So Mr. Chair, Commissioners, I'd like to open it up for questions from myself or anyone here from the PROTEC program.

CHAIR ROYBAL: Do we have questions from the Board? Commissioner Hansen.

COMMISSIONER HANSEN: Thank you very much for this presentation. It's something I completely support and I think Workforce Solutions is a really important part and development of Santa Fe Community College. A long time ago my friend Lou was the first Workforce Solutions person there and he did a great job and it was fantastic. It's exciting to see this Battle of Glorieta and Lee Zlotoff who is on the Santa Fe Film Commission for the City is working on developing a channel for things that are produced in Santa Fe and of course he's looking for content so I hope that this is something that could go to that channel since it's clearly about our community.

And then also developing this Workforce Solutions is a really important thing to me also and I have talked to other community members in our community who have industries that are interested in working with you and I look forward to meeting with you and developing that and finding more places that we can train our youth and other people and bring in different kinds of jobs beyond film and trainings that are really necessary for our young people and for everyone, for all ages. That's what I love about Santa Fe Community College is I've attended classes there and it's for everyone. It's not just for the youth; it's for our entire community and that is what is so fantastic. So thank you so much.

MS. ANAIR: Mr. Chair and Commissioner Hansen, thank you for your kind words.

CHAIR ROYBAL: We're going to go to Commissioner Anaya.

COMMISSIONER ANAYA: Thank you, Mr. Chair, Commissioner Hansen. Lou Schreiber was a good man. I did work with Mr. Schreiber as well some years back and we surely miss him and his efforts. But Monique, I just wanted to see if you could introduce the rest of your crew that came so we know who they are. I thank you for your efforts and the presentation and the work that you're doing.

MS. ANAIR: Mr. Chair, Commissioners, thank you. And I'd be glad to introduce everyone. So one of our instructors, Doug Crawford is on the end here. He's a filmmaker and has been working with us and sort of moving the project. Fiore, and Cedric Griego, and Cedric also a County employee. And Jane Phillips, who you might know. She was a photographer for the *New Mexican* for a long time. And Juan Carlos, and Juan has worked with Warehouse 21 as retraining and is an excellent social media person and has these two very cute Chihuahua dogs. And Lauren Gibbons who works down in Albuquerque right now but we're hoping to retain her here to work with the film industry in Santa Fe.

COMMISSIONER ANAYA: Awesome.

CHAIR ROYBAL: Thank you guys for being here. Do we have any other questions from the Board? Seeing none, thank you guys for your presentation. Thank you for being here.

III. SANTA FE COUNTY BOARD OF FINANCE MEETING

Commissioner Anaya moved to recess as the Board of County Commissioners and to reconvene as the Santa Fe County Board of Finance and Commissioner Hansen seconded. The motion carried unanimously.

A. Call to Order

Chair Roybal called the meeting to order at 3:15.

B. Roll Call

County Clerk called roll and all Commissioners were present.

C. Presentation of the County's Investment Report for the Five Months Ending May 30, 2017

PAT VARELA (County Treasurer): Thank you, Mr. Chair, Commissioners, Manager. Many of you are new to this and I need to first make some announcements. At the beginning of the year we appointed a new member from the community. You may be familiar with him. His name is Eric Loucks. He comes from LANB. He is the Charles Schwab side of the band advisor, so now with somebody with that strength of knowledge and our former DFA head over here I think we have the strongest Investment Committee now.

We'll start off with our challenges that we always have here. We'll start off with volatile market conditions, domestic and global. That's always a concern for us, a

predicted slow, upward market. It affects our timing. I already did a rate increase last month, and then volatile Treasury rates which are some of the investments that you buy, and they fluctuate day by day.

Our fixed income portfolio rebalances as of April 30th and the operations account was \$93,617,340.61. Our CORE portfolio balance is \$21,802,205.91. Our GOB 2011 obligation bond is \$9,011,618.84 and our GOB 2013 is \$9,141,634.50, for a grand total at our Fifth Third Bank of \$133,572,799.86.

Our other account balances, our LANB studio account, which is a lockbox. It's \$5,901.081.91. Our various CDs that we have throughout the city and county are \$2.998,000. Our First National Bank of Santa Fe, we have \$74,532,723.42. Our UBS 2013 bond is \$6,056,243.70. Our UBS Government account is \$25,218,791.13. Our UBS 2016 improvement bond, we have \$8,213,624.91. Our UBS 2016 GRT: \$6,303,925.79. For a total account balances of \$129,023,308.95.

Our earnings, we're receiving 250 basis points or 2.5 percent on our lockbox CD. First National Bank we're getting 20 basis points or .20 percent. UBS we're getting 65 basis points and our FICA account which is a sweep overnight account we're getting 40 basis points.

So our total balances from the Fifth Third and our operational accounts are \$262,596,108.81.

I wanted to go over the Brexit. If you remember we were talking about the Brexit and from April 23rd through May 7th of this year was France's election and it took place. Marine La Pen didn't win. What the threat was is if she won she wanted to exit the Euro nation. Why it's important to Santa Fe County because if they did exit our interest rates would surely decrease. So that was a big squabble there for a while. It was important because they thought that she wasn't going to win. They thought that Trump wasn't going to win but he won so I thought if this happens it could be a domino effect for not only the County but different municipalities. Now Macron won, he actually was the winner and he wanted to strengthen the Euro. So what happened as a result of the election, the 10-year bond rate in the US kind of tumbled down and the Euro rose to \$1.09 to our one dollar [sic].

Last year the benefit of the Brexit was that we were able to sell our long-term bonds that we had inherited and put them in a more reasonable window in our one to five or one to ten-year markets that we have. So as a result of this we looked at it. The only thing that's different now is that ten-year bonds are a lot lower so we're investing more in the one to five-year range right now and I'll explain that. I got this information last week at the GFOA. The agency markets which we buy right now are federal farm loans, Fannie Mae farm loans, anything agency backed, they are predicting between now and the next three years we won't move from this window. So you're getting, for a two to three-year investment, you're getting about 150 to 200 basis points, which is 1.5 to 2 percent.

Three-plus years to five years we're getting 2.1 percent to 2.55 percent, and ten years we're getting 2.65 to 2.75 percent. So if you notice in that spread between five and ten years you're only getting about between ten and fifteen basis points so it's better for us to be investing in the one to five-year window. We're actually finding CDs that are paying for three years about 2.65 percent, so we've been using those avenues now that we're able to.

Our strategy for the next six months is I want to continue investing in short-term Treasuries and notes, investing in mixed step and bullet government agencies, invest in short-term CDs, which are from – you can actually buy them from three months all the way to seven years so we kind of want to keep in that same short-term window. Investing in collateralized government money markets and investing in cash accounts is something we started new in December and it's actually been pretty good. We're getting 40 basis points at night and then in the morning it goes back to 20. So they use that money at night. It's insured. So that's my plan and I'm asking for approval for that strategy.

COMMISSIONER ANAYA: Madam Chair.

COMMISSIONER HANSEN: Yes, Commissioner Anaya.

COMMISSIONER ANAYA: Thank you, Madam Chair. Mr. Treasurer, thank you for your report and your work. I know we've gone from a transition in the last several years from our longer-term notes that we've retired and moved to shorter-term investments so I know that you've been diligent in those efforts and I appreciate those efforts. I just want to let you know that. Just for the public's edification, the Chair and the Vice Chair are normal members to the Board of Finance along with you and the County Manager and the Attorney's Office. So as you said, you have a core group of people to work from and work with and so I appreciate those collective efforts of that team and also the other Commissioners are welcome to join in and participate as well. So I appreciate your work and I would be ready to make a motion but I'll defer to comments of other Commissioners might have before I do that. So thank you, Madam Chair. Thank you, Mr. Treasurer.

COMMISSIONER HANSEN: Commissioner Hamilton.

COMMISSIONER HAMILTON: Thank you very much for the work and nice presentation. So I guess for the short-term investment strategy, is part of the goal of that strategy have to do with what our earnings would be, what the yield would be from these investments? I know that's one thing you try to balance.

TREASURER VARELA: Correct. We're getting right now about a 1.68 ROI, return on investment so far, which outperforms the LGIP right now, and that's just by diversification, because we'll all diversified. As you know that we get different CDs, different agencies and last year I think it was former Commissioner Stefanics asked about the money market. Well, there's money market reforms and what we invest in are strictly government money markets. So money markets are kind of like a folder, for instance, so there could be government, government, government, and then an asset-backed security. But we can't invest in those so these are strictly government so they are collateralized as well. So just using these different strategies has yielded us about 1.68 ROI.

COMMISSIONER HAMILTON: What does that do for our total dollar yield, because some of these investments support a certain amount of revenue, right?

TREASURER VARELA: Correct.

COMMISSIONER HAMILTON: So are we achieving what we have in the past or are we pretty stable in that? Can we get a report on that?

TREASURER VARELA: We're pretty stable in that. We didn't get a full report this last spring and I don't know actually where we're at right now. They were supposed to report back to me but I think there was a little differentiation between what we had received the previous year to what we receive now, and I think that's because we

