SANTA FE COUNTY

BOARD OF COUNTY COMMISSIONERS

REGULAR MEETING

October 31, 2017

Henry Roybal, Chair - District 1
Anna Hansen, Vice Chair - District 2
Anna Hamilton - District 4
Ed Moreno - District 5
Robert A. Anaya - District 3

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October 31, 2017

I. **A.** This regular meeting of the Santa Fe Board of County Commissioners was called to order at approximately 2:15 p.m. by Chair Henry Roybal in the Santa Fe County Commission Chambers, Santa Fe, New Mexico.

B. **Roll Call**

Roll was called by County Clerk Geraldine Salazar and indicated the presence of a quorum as follows:

Members Present:	**Members Excused:**
Commissioner Henry Roybal, Chair	**None**
Commissioner Anna Hansen, Vice Chair	
Commissioner Robert A. Anaya	
Commissioner Anna Hamilton	
Commissioner Ed Moreno	

C. **Pledge of Allegiance**
D. **State Pledge**
E. **Moment of Reflection**

The Pledge of Allegiance was led by Erik Aaboe, the State Pledge by Chris White and the Moment of Reflection by Claudia Borchert of the Public Works Department.

F. **Approval of Agenda**
1. **Amendments**
2. **Tabled or Withdrawn Items**

KATHERINE MILLER (County Manager): Yes, Mr. Chair, on page 3 of your agenda, the Consent Agenda, item II. B. 4, the approval of an agreement that was added last Friday. Also on page 4 of your agenda under Action Items, items III. B. 6, the caption that you see in red there was corrected on item 8. So III. B. 8, a construction contract, that item was added. Under Miscellaneous, III. C. 1, that caption was corrected.

On page 5, under Matters from the County Attorney, items were added under

Executive Session to include possible litigation and executive management, limited personnel items. And those are the only amendments to the original agenda. The original agenda was posted one week ago and then it was amended October 27th at 4:43 pm with those amendments.

I'd also like to request that we move item V. B. 2 to after approval of the minutes. That is approval and presentation of a proclamation for Randy Grissom. And then I would also like to request that we move item IX. A. Public Hearings before executive session so after – actually it could be after Presentations.

CHAIR ROYBAL: Okay, so there were two that you'd like to move, right, and make sure you have them right. That's item number V. B. 2 under Presentations and item number IX. under Public Hearings?

MS. MILLER: Yes.

CHAIR ROYBAL: Commissioner Hamilton, I think you had a request as well.

COMMISSIONER HAMILTON: I did. I was wondering if we could on the Consent Agenda II. B. 3. b on the rate grant, I just had a few more questions so I wonder if we could move that off Consent.

CHAIR ROYBAL: We'll go ahead and move it to Action Items and take it off Consent.

COMMISSIONER HAMILTON: Great. Thank you.

CHAIR ROYBAL: Thank you. Okay, so we have some amendments to the agenda. Are there any other amendments? If there's not I'll entertain a motion to approve.

COMMISSIONER HANSEN: So moved.

CHAIR ROYBAL: We have a motion. Do I hear a second?

COMMISSIONER HAMILTON: Second.

CHAIR ROYBAL: We have a motion and a second.

The motion passed by unanimous [5-0] voice vote.

I. G. Approval of Minutes

1. Approval of September 22 & 26, 2017, Canvassing Board Meeting Minutes

CHAIR ROYBAL: Is there any changes or do I hear a motion?

COMMISSIONER HANSEN: I move to approve.

COMMISSIONER HAMILTON: Second.

CHAIR ROYBAL: We have a motion and a second. Anything under discussion? Seeing none.

The motion passed by unanimous [5-0] voice vote.

I. G. 2. Approval of September 26, 2017, Board of County

Commissioners Meeting Minutes

COMMISSIONER HANSEN: I move to approve.
CHAIR ROYBAL: Okay, we have a motion.
COMMISSIONER MORENO: Second.
CHAIR ROYBAL: And a second by Commissioner Moreno.

The motion passed by unanimous [5-0] voice vote.

V. DISCUSSION/INFORMATION/PRESENTATIONS

B. Presentations

2. Approval and Presentation of a Proclamation Recognizing the Achievements of and Expressing Appreciation for Randy Grissom on the Occasion of his Retirement as President of Santa Fe Community College

CHAIR ROYBAL: I'm going to go to Commissioner Moreno.

COMMISSIONER MORENO: Thank you, Mr. Chair. It's a great delight to introduce a proclamation here recognizing the leadership of Santa Fe Community College president as he retires from his position today. As we read through the citation we'll not a number of distinct improvements and achievements credited to Randy during his tenure. We want to thank you for all that you have done for students in Santa Fe and thereabouts and that's my intro.

CHAIR ROYBAL: Did you want to read the proclamation into the record first, Commissioner Moreno?

COMMISSIONER MORENO: Santa Fe County Proclamation, the Board of County Commissioners of Santa Fe County. A proclamation recognizing the achievements of and expressing appreciation for Randy Grissom on the occasion of his retirement as president of Santa Fe Community College.

COMMISSIONER ANAYA: Whereas, upon his appointment as Santa Fe Community College President in 2013, Randy Grissom has led a unified, campus-wide commitment to increase student success, focusing on retention and nearly doubling the graduation rate; and

COMMISSIONER HAMILTON: Whereas, 725 graduates earned a total of 874 certificates and degrees from SFCC in 2017; and

CHAIR ROYBAL: Whereas, President Grissom has provided strong leadership through a time of severe budget cuts, focusing on saving jobs, starting innovative academic and workforce programs, recruiting partners, and raising millions of dollars in grants and gifts; and

COMMISSIONER HANSEN: Whereas, President Grissom partnered with Santa Fe County and the Northern Area Local Workforce Development Board to support the Professional Readiness for Technical Careers' – PROTEC – accelerated film and media education program; and

COMMISSIONER MORENO: Whereas, President Grissom raised an endowment to establish the SFCC Early Childhood Center of Excellence with a mission to provide affordable high-quality education and professional development; and

COMMISSIONER ANAYA: Whereas, President Grissom led a revolution in green jobs training, establishing sustainability programs in 19 area high schools as well as in tribal and rural communities; and

COMMISSIONER HAMILTON: Whereas, President Grissom was recognized this year by the American Association of Community Colleges, earning the college the "2017 Climate Leadership Award: Preparing the Next Generation Workforce for Green Jobs" from that national organization; and

CHAIR ROYBAL: Whereas, President Grissom has made support of veterans in our community a priority by expanding the Veterans Resource Center on campus to serve not only SFCC veterans but all area veterans, which earned SFCC "BEST for VETS" status from the Military Times for three consecutive years; and

COMMISSIONER HANSEN: Whereas, under President Grissom's leadership, access to affordable higher education has been made available through the community college's Higher Education Center where university partners offer a wide array of bachelor's and master's degrees; and

COMMISSIONER MORENO: Whereas, President Grissom began a program in controlled environment agriculture, reflecting SFCC's focus on food production, using techniques such as aquaponics and hydroponics, and the college is constructing a greenhouse comprising nearly 12,000 square feet in order to create a year-round growing facility on campus; and

COMMISSIONER ANAYA: Whereas, economic development has been a strong theme throughout President Grissom's tenure, with Santa Fe Community College creating new certificates and an associate degree in hospitality and tourism in response to the eight percent employment growth in that sector in New Mexico, so that Santa Fe Community College graduates can move into management positions locally; and

COMMISSIONER HAMILTON: Whereas, President Grissom secured funds from the federal Economic Development Administration to create a training program in micro-grid energy distribution systems, which attracted engineering expertise and equipment from industry partners to support research, product development, and workforce training in a new field that is expected to grow to a $35 billion industry globally in just the next three years.

CHAIR ROYBAL: Now, therefore, be it proclaimed by the Board of County Commissioners that, on the occasion of his well-deserved retirement at the end of this month: Santa Fe County hereby proudly recognizes, expresses its sincere appreciation, and congratulates Randy Grissom on his many significant accomplishments and successes during his tenure as Santa Fe Community College President.

COMMISSIONER MORENO: Mr. Chair.

CHAIR ROYBAL: Commissioner Moreno.

COMMISSIONER MORENO: We have a little token of our appreciation.

CHAIR ROYBAL: I think if we can go to individual Commissioners for comments that would be great. I'm going to go to Commissioner Hansen first.

COMMISSIONER HANSEN: Randy it has been a pleasure to work with you for over the past ten to fifteen years. We have done many things together and I am so grateful to know you and to have worked with you. I remember all the really great times we had with Lou Schreiber and all the work that we did for Workforce Development and when you began building the new advanced trades and technology building, it's just been an honor and a pleasure to work with you on all of those projects. I'm so happy that we could have this proclamation and recognize you for your service to this community. Thank you.

CHAIR ROYBAL: Thank you, Commissioner Hansen. Any other comments from Commissioners? Commissioner Hamilton.

COMMISSIONER HAMILTON: I just want to express this is an impressive list and I bet this doesn't scratch the surface. If nobody's aware, I think education in general and higher education in particular in our community is such an important thing, and someone that was able to link it to things that are so critical in our current society and really prepare people. I really commend you and I really hope that you've set something up that can be carried on in your probably well earned, well deserved absence. Thank you so much.

CHAIR ROYBAL: Thank you, Commissioner Hamilton. Commissioner Anaya.

COMMISSIONER ANAYA: Thank you, Mr. Chair. If I could, after I make a few brief comments, when President Grissom gets up to the podium I have a few questions I'd like to ask him because he's still technically on the job and I think he has some wisdom and some thoughts that we should put on the record relative to the recent discussions relative to higher education and the higher education center and the work of the Community College in particular. I'll say this simply, Randy, Mr. President, you've been a servant, leader for Santa Fe Community College. You've always been respectful, professional and a kind, good person. And I really appreciate that.

Many times in an organizations you'll watch people rise to the level of being executive leadership and many times they forget that it takes a whole system, from the people that do the maintenance in a particular facility to yourself and everyone in between. And one thing, along with all the many things that were recognized in the resolution and many that weren't, but one thing that stands clear in my mind consistently is that you always treated everyone the same all the time. And you didn't deviate from that treatment regardless of who you were speaking to, and that really says an immense amount about who you are as a person and what your character is all about.

So I thank you for your many dedicated years of service. We know we're not going to let you rush off and I know there's going to be other things that we call on you to get your advice and your wisdom but thank you so much for those many, many dedicated years of service and we hope to have many more with that advice and wisdom to help us along our way. So thank you so much. Thank you, Mr. Chair. Commissioner Moreno, thank you very much for bringing this forward. It's very appropriate to do so, especially with leaders like Mr. Grissom that we have in this community. Thank you, Mr. Chair.

CHAIR ROYBAL: Thank you, Commissioner Anaya. And I'd also like to thank Commissioner Moreno for bringing this resolution and presentation forward and

I'd also just like to say thank you also to President Grissom in your leadership and I know that Santa Fe County will have a great void and loss now that you're retired by I know that your leadership and your dedication will show through your staff and your mentoring over all the years will show through your staff and I know you'll leave behind a great legacy that I know your staff can follow. So I appreciate all your time and dedication. I'm going to go to Commissioner Moreno.

COMMISSIONER MORENO: Mr. Chair, I'd like to introduce a number of people who are here with Randy. As I said before it's not a one-person job. So we have three members of the board. Martha Romero, Kathy Keith, Margaret Peters, VP of Academic Affairs, Rebecca Estrada, head of the higher education center, and Yash Morimoto, institutional research and recently retired executive director of marketing, Janet Weiss.

CHAIR ROYBAL: Thank you, Commissioner Moreno. I'd like to open up the mike to anyone else that would like to say some words. Is there anybody else?

MS. MILLER: Mr. Chair.

CHAIR ROYBAL: Manager Miller.

MS. MILLER: Thank you, Mr. Chair. I'll call you Randy, because I've had such a great working relationship with you for the last four years and I really appreciate what you've done for the community, what you've done for the college, how well you've worked with the County on initiatives that were mentioned in the proclamation but also you've just been great to work with on anything. I've always known I could pick up the phone or send you an email and get a quick response and you'll be greatly missed. I think that the college and the County have had a wonderful relationship under your leadership and thank you for that, and enjoy your retirement.

CHAIR ROYBAL: Thank you, Manager Miller, and we're going to go our County Clerk, Geraldine Salazar.

GERALDINE SALAZAR (County Clerk): Congratulations and best wished on your retirement. You and my husband worked together over 20 years ago. He was a loaned executive from Sandia Lab and it was a good time then. And I want to thank you for your continued professionalism and the legacy that you leave behind. Take care.

CHAIR ROYBAL: Okay, do we have any other comments? We do have a presentation. Could we get one more round of applause though? We do have one other request. We'd like to see if the president would like to come to the podium and I think Commissioner Anaya did have a couple questions.

COMMISSIONER ANAYA: Mr. Chair, Commissioner Moreno, if you would allow it, if you could provide us your own feedback and maybe perspective and maybe just based on your experience, and then I'd just like to ask you just a few questions associated with the recent discussions that have been taking place relative to higher education.

RANDY GRISSOM: Thank you. It's an honor to be here, Mr. Chair, members of the Commission, staff. Some of my staff are back here. For a few more hours they're my staff. It's been an honor being president of Santa Fe Community College. I came here in 1983 when the college first opened. I got to teach the first class. Not everybody gets to be part of a new college when it first opens, so getting to know the community of Santa Fe, being involved, being accepted by this community, it's definitely become my home. I've enjoyed all the work that I've done both at the college and in the state. Did a lot of work throughout the state in rural economic development and general economic development. That's where I got to work with David and it was a great honor to do that.

I've come back to the college on three different occasions. I've left and come back three times. I've had more jobs than I can count, and it's been wonderful. We make a difference in this community. That's why you do what you do – to make a difference in our community. I think it was quite ironic that you got the section about green jobs with your green skin today. That was very appropriate. That's what brought me back to the college in 2008 was to put together the sustainable technology center, and that was something this community wanted. It was the right time and the right place to be doing what we did in terms of putting together sustainable technologies and trades to advanced technologies programs. I was fortunate to be able to be a part of those and have changed positions since I came back several times, but to retire as president of Santa Fe Community College, it's really a dream come true. It's a dream I never thought was going to happen but I've taken it and I've tried to run with it, and it does take a village. The people behind me, the board, the other people at the college that aren't here today, that's why we have been so successful so I appreciate it and I'd be glad to make a few comments about higher education in general and the higher education center.

COMMISSIONER ANAYA: So Mr. Chair and President Grissom, there's been a lot of discussion on higher education and in particular investment in higher education, not only in and around Santa Fe but the whole state of New Mexico. And if you could, I'd like you to speak specifically about the relationship of Santa Fe Community College through its vocational and associates programs in particular and those agreements that are in place with various institutions of higher education and how those non-traditional students who we see on a daily and regular basis are the students that seek opportunities to advance their degrees past the associates degree and other programs that they may endeavor to undertake.

But there's been a lot of question about consolidation and the need for programs in and around Santa Fe and you knowing it better than I would say any in the region associated with higher education in Santa Fe. Could you just speak to those particular students that seek the opportunities that they get here in Santa Fe and why it's essential that we continue to serve and target those non-traditional students and other students. Our young students as well that access our programs directly through high school and through the masters program and the like. But I think it's appropriate that you put on the record. We have this streamed. We have it on the radio and so it's an opportunity to put on the record the importance of what you've done and what the Community College has done in partnership with various organizations.

MR. GRISSOM: Right. Thank you. Mr. Chair, members of the Commission, Santa Fe Community College is here to meet the needs of the local community and it's primarily supported by the local community. More than fifty percent of our budget comes from our local mill levy. Another 20 percent comes from tuition and fees, so we're here to meet local needs. And I think that's really important as we're talking about consolidation. I think we ought to be looking at opportunities to do things more efficiently and productively around the state but I think especially community colleges need a local mission.

Our students are place-bound. They're place-bound financially. They're place-bound culturally. They're not going to be able to pick up and move to another community to take a program that may be needed for a job that exists in Santa Fe or in our region. So I think that's one of the things we have to keep in front of us is that access, keeping tuition low is very important, but having local access to those training and educational jobs that really help our local students improve their lives, improve their families' lives and ultimately it improves the whole community's lives.

The Community College – of course I'm passionate about community colleges – we meet that middle skills need. The jobs that don't require above an associates degree are the largest growth area in this country and in New Mexico that's where the biggest gap is between qualified applicants in jobs. Supply and demand is out of balance in that particular area. But there's a lot of opportunities for students to get bachelors degrees who need bachelors degrees and masters degrees and maybe even PhD degrees.

So we've been really excited with the help of the local voters to put together the higher education center, to be able to have partnerships with four year schools to complete bachelors degree programs right here in Santa Fe. In certain areas you can go to two-year college. You can save $10,000 in tuition. You can complete the associate degree and you can transfer to a four-year program that you can finish right here, either in person or on line.

It's turned out that most of our students are working adults in the bachelors completion and in the graduate programs. They need evening classes. They need weekend classes. They cannot take classes in the daytime because they have jobs to support their families and kept themselves going.

So I'm really proud of what we've done with the higher education center. We would like to get more partners in. We would like to get more programs in. We're working on that. But I think it's definitely meeting a need in the community and it's been great working with you and with New Mexico Highlands University. I think Highlands has been so successful because they're teaching most of their classes in person. Most of our students need the rigor and the structure of having a class with a professor in front of them and peers sitting around them. They do much better in that environment. A lot of online classes, a lot of blended classes will be the wave of the future, in my view.

But I think New Mexico has got to invest in higher education. Really higher education in my view is the way out of the economic stagnation that we are in. We've got to do more to recruit business and industry. That's why I've been so excited about incubating businesses on campus. Not only do you give them a chance to grow in Santa Fe but also give our students a chance to work at those business and hopefully they graduate out of the college and maybe move across the street in the county and hire more people. So I just think it's really important that we've got to keep focused on high education.

Can we do things differently to save some money? Absolutely. But I don't want to lose that local control that an independent community college has and can partner them with universities for those bachelors degree and masters programs.

COMMISSIONER ANAYA: Thank you very much, Mr. President. Thank you, Mr. Chair and Commissioner Moreno.

CHAIR ROYBAL: Okay. Thank you. We do have a presentation of an award and we can take some pictures.

[Photographs were taken.]

I. H. Employee Recognition

1. Recognition of New Santa Fe County Employees

MS. MILLER: Mr. Chair, we had a pretty active month in September of hiring new employees and you can see it's actually a strong effort on our HR and Public Safety Department really recruit for our vacancies at the detention facility, make sure that we get all those filled. So you can see there are a number of detention officers that were brought on board in September as well as several volunteer firefighters. I'll quickly go down the list and just welcome these new employees to the County.

In the Manager's Office/Human Resources we have Marge Kelley. In the Clerk's Office, precinct board member, Bernice Roybal. In CSD, I believe you met him at one of our previous meetings, but our behavioral health administrative program manager, Alex Dominguez, and in Housing, housing specialist Sarah Montoya.

And then in Corrections, Humberto Minjares, Matthew Murillo, Jose Padilla, Oscar Rojas, Anthony Salazar, Shawn White, Mercedes Wiggins, Manuel Baca, Desiree Boies, Matthew Edmunds, Jared Francisco, David Garcia, Kevin Gasca, Walter Herrera, all new detention officers, and then a new lieutenant, Bobby Marsh, and a life skills worker, William Martinez.

In our Fire Department, five new volunteers, Omar Colon, Felicia Jimenez, Katy Morton, Andrea Rosetta, Manuel Sandoval. And then in the Regional Emergency Communications Center, Jordan Garcia, Damien Lopez, Penelope Rivera – they are all emergency communications specialist trainees. In Public Works/Roads, equipment operator Justin Martinez. In Public Works/Projects, a project manager I, Russell Naranjo. On Public Works/Utilities, maintenance worker, Christopher Francisco, and in the Sheriff's Office two new deputy cadets, Thomas Fitzpatrick and Orlando Lopez.

I just ask that you welcome them to the County. We're glad to have them and look forward to having them stay with the County for a long time.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, I'd just like to echo the welcome to the new employees, having worked here for a long time myself, Santa Fe County is an awesome place to be and it's an awesome family to work with. So welcome to all those new hires.

CHAIR ROYBAL: I'd like to just echo the same sentiments and just say welcome aboard. We look forward to working with you in the future. Any other comments from Commissioners?

MS. MILLER: And Mr. Chair, if they haven't figured it out, Halloween is a big deal around here so if they didn't dress up this year, we'll be sure and get them in the contest next year.

I. H. 2. Recognition of Years of Service of Santa Fe County Employees

MS. MILLER: For employees who have been with us for a while the County recognizes employees who hit a five-year milestone at five, ten, fifteen, twenty, twenty-five years of consecutive service and this past month of October we had several employees that as I read some of these that have been five years it just blows my mind that it's been five years. But I just want to thank them for their dedicated service.

In HR, HR Supervisor Ashley Barela hit five years on October 15th. Patricia Boies in Community Services, as our Health and Human Services Division Director hit five years. Amanda Archuleta in Corrections, a corrections chief investigator, Patricia Baca in Corrections, adult detention officer sergeant, and Jerome Tafoya in Fire as our fire prevention specialist, urban wildland also hit five years. In the Sheriff's Office, sheriff's deputy Valentino Baca hit his five-year anniversary.

In the Assessor's Office, Lawrence Ortega hit ten years and in the Assessor's Office as well, George Gurule, ten years. He's an auto-drafting technician. He dressed up as George today. In the Manager's Office/HR, Audrey Esquibel, ten years as HR administrator senior, and in IT, Daniel Fresquez, our IT desktop support specialist senior had a ten-year anniversary.

In PSD/Corrections, Stephanie Martinez, administrative manager, in the Youth Development program, Maria Elena Montoya hit her ten-year anniversary on October 5th, and in the Sheriff's Office, sheriff deputy III, Leonard Martinez, ten years.

And then we're really getting into – and I was talking to Jose earlier today, Jose hit 15 years, Jose Larrañaga, a development review team leader. Philip Montano, or P.J. also hit 15 years, facility operations maintenance manager. And Joseph Griego in Public Works/Solid Waste, collections and our caretaker.

And then rounding off the milestones is Stacy Garcia in Public Works/Roads Division, road maintenance foreman. So I just want to thank them for their dedicated service to Santa Fe County. We really appreciate their commitment to this community, to the County, and all the hard work that they do. So just join me in thanking them for that.

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, longevity and seniority and commitment to Santa Fe County says a lot and so I thank each and every one of those employees who met those milestones and have continued to serve the constituents of Santa Fe County and work alongside their colleagues here at the County. Thank you, Mr. Chair.

CHAIR ROYBAL: Thank you, Commissioner Anaya. I'd like to just say thank you for all your hand work and dedication and as Commissioner Anaya mentioned, consistency, longevity and seniority, they're all key aspects and our new employees that just started we hope to see them hit these milestones at some point so we really appreciate it and congratulations. Any other comments from Commissioners? Commissioner Hansen.

COMMISSIONER HANSEN: Just congratulations for your service and we're grateful that you're here with us that you'll continue to be with us. And I'm looking down at Patricia back there because I really like enjoying working with you. Thank you, Patricia, for everything and thank you for being here for five years.

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: If you want to see what happens when you stay here a long time today just look around. It's scary.

CHAIR ROYBAL: Thank you, Commissioner Anaya.

I. H. 3. Recognition of Santa Fe County Employee of the Quarter, 3rd Quarter of 2017 Awards

MS. MILLER: Mr. Chair, it's the final recognition of County employees, as Commissioner Anaya has said it, this is really a family here and sometimes a big dysfunctional family, but not really. We're really close here. We have a lot of camaraderie and a lot of respect for each other and enjoyment in working together. And one of the ways that that gets recognized is the quarterly awards for County Employee of the Quarter. And the reason that is is because this is nominations made by coworkers and supervisors of their peers in the County of work that they did that was above and beyond what is seen as their regular day to day duties. And we always have good recommendations and good nominations and really point out the strength of County employees and the things that they do.

The purpose of this program is just to recognize those employees that do make a significant contribution over the past three months and that contribution might include just excellent service to constituents. It could be developing or implementing a new program. It could be just exemplary performance over that timeframe, or just anything that other employees, supervisors, coworkers, feel is an outstanding accomplishment by their peers. So we get nominations from six different areas, or there are six different departments that can nominate. Everybody is eligible. This quarter we had three nominees.

In Public Works/Utilities, we had Justine Francisco. Justine is an operator II and has been with the County since April 8, 2014. Justine not only has gone above and beyond her job title as a water and wastewater operator, she also helps after hours like for example at the Pojoaque Water Fair that was on the weekend. She also stays when there are water breaks, after hours, and sometimes as much as 24 hours straight because of the amount of work that needs to get done. She often is the first to volunteer for overtime and is always on time for work. She has taken the responsibility of making sure the water is sampled on time to meet the EPA/NMED and is safe to drink and that water is safe to drink throughout the county in all service areas. She trains other operators and generously teaches them all she knows. She sets up jobs such as the crane services to work on the water plant. She also places IPRs for orders. She's a team player through and through. So Justine, will you stand up and be recognized?

In the Sheriff's Office, Sheriff's Deputy II Amber Marez. She's been with the County since August 27, 2012. Detective Marez has been with Santa Fe County, as I said since 2012 where she started as a patrol deputy. Detective Marez took and successfully passed her examination to become a detective within the Santa Fe County Sheriff's

Office Criminal Investigation Division in December of 2013. She was assigned to look into and submit backlogged sexual assault kits from the Sheriff's Office to the New Mexico Department of Public Safety Crime Lab. This initiative is a statewide mandate for all departments and offices statewide to conduct DNA analysis on any outstanding sexual crimes and biological evidence. This was very time consuming. She showed incredible professionalism. The supervisor would like to take this time as Detective Marez' immediate supervisor to say thank you and commend her for a job very well done. Is Deputy Marez here? Would you stand up and be recognized please?

And then our third nominee for Employee of the Quarter is from Community Services. Gertrude Archuleta, who is a healthcare advocate. She's been with the County since April 1, 2013. Trudi has exceeded expectations by exemplary customer services and combining compassion with technical knowledge to offer high quality services to residents. She is the first healthcare advocate in the position which was created last fall. She has completed several technical trainings on aspects of Medicare, the New Mexico high risk insurance pool, immigrant healthcare issues and options, and patient advocacy, developing expert knowledge to assist clients that far exceeds her required basic training as a PE determiner for Medicaid. In addition, she has developed high level case management skills and organizational skills, utilizing new software to best serve clients with a wide variety of acute needs regarding financial barriers to healthcare. So if Gertrude – Trudi Archuleta would stand up and be recognized.

So Commissioners, those are the three nominees for Employee of the Quarter, and drum roll please. The Employee of the Quarter as selected from a committee that is outside of their departments, so three independent individuals who reviewed the applications selected Trudi Archuleta as Employee of the Quarter.

TRUDI ARCHULETA (Community Services): Good afternoon, Commission members, County Manager, staff, I am completely humbled right now. I work with an incredible group of people and a lot of the work that I do would be able to be even thought of unless I had this group of people that's sitting behind me to the left and to the right. They make coming to work every day such a joy. And the other part of my joy on a daily base is the constituents that I get to serve. To me, this award should really go to them because it's very difficult for a lot of them to ask for help, and then when the help is found to accept that help. And every client that I help I learn more about myself as a person, how wonderful this county is and how we can make things better for everybody. And I am very nervous so I am going to say thank you and I would also like to say thank you to the two ladies sitting behind me. It must have been a really difficult decision. Thank you.

CHAIR ROYBAL: Well said, Ms. Archuleta. I'd like to open the mike up to our other individuals. Would you like to say anything, Amber? No? Absolutely not? How about you, Justine? Okay, do we have any other comments from Commissioners? I know I'd like to just say thank you and congratulations. It's not easy to achieve what you guys have today. I wish we could have given the award to all three but you guys all did get an award and recognition but I did actually meet Justine at the Water Fair when we were doing the Water Fair and I think that day you said you were going out to another job and you guys were doing overtime. So it really does show a dedication. You guys deserve this recognition today and I can't say enough. Words can't explain my gratitude for all your hard work. So thank you very much. Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, I ditto your comments. With each and every one of you, every time we get nominations from every department, from every individual that comes forward, humble comes up, teamwork comes up, and the acknowledgement of their fellow coworkers and colleagues always comes up and that's no different today. And so thanks very much for what you do, day in and day out in helping the public and working alongside your team members as you do. Thank you so much.

CHAIR ROYBAL: Okay, any other comments? Commissioner Hansen.

COMMISSIONER HANSEN: Trudi, I'm so happy for you. I have gotten to know the Community Services Department especially at the last national conference, a community conference of all the counties and I got to sit and hang out with you guys and I'm really happy to get to know you and I'm so proud of you. Thank you so much for your hard work and dedication to our community. It means so much to me. Thank you.

CHAIR ROYBAL: Thank you, Commissioner Hansen. Commissioner Hamilton.

COMMISSIONER HAMILTON: You know, all three of you, reading what was written about you, that is not an easy thing to achieve and it's impressive to read and it makes it so wonderful to work here at the County. The comment was made – you made the comment about what a wonderful place the County is and you guys are a great part of what makes that. It does impress me how many incredible people there are here at the County and it's kind of like a good thing snowballing. Working with other wonderful people helps make other people wonderful so congratulations and thank you very much.

CHAIR ROYBAL: Thank you, Commissioner Hamilton. Commissioner Moreno.

COMMISSIONER MORENO: Thank you very much, Mr. Chair. The fact that you're here means you are leaders in your respective operations and being singled out for this honor is the proof. Congratulations.

CHAIR ROYBAL: Thank you, Commissioner Moreno, and like Commissioner Anaya pointed out, just the fact that a true leader pointing out their coworkers and recognizing them for helping them to help get to this achievement I think is really humbling, so great job. And I think we do have a presentation and some pictures. Could we give them one more round of applause.

MS. MILLER: So Mr. Chair, we have for Trudi, we have a gift for her desk. It's an award that we have made specifically for the Employees of the Quarter and also her name goes on a plaque that we put in the Manager's Office that keeps the years – we started our second plaque this year and her name goes on for third quarter of 2017. In addition we have certificates of appreciation for each of the nominees and they get two hours of administrative leave and Trudi gets an additional day off for her hard work. I just would like to thank all three of you. You are excellent employees and we really enjoy having you as part of the team so thank you very much.

[Photographs were taken.]

CHAIR ROYBAL: I'm going to move away from the agenda a little bit and ask the Major and the Captain if they could come to the front.

COMMISSIONER ANAYA: Major and Captain, Major, you guys have been on the post for a little while, a little longer, you, Major than the Captain. I just wanted to see how things were going with that and then I had a couple of questions for the Captain as well. But how are things going in your new endeavor as the Major for the department?

MAJOR: Mr. Chair, Commissioners, thank you. It's an experience, and like you were saying earlier, our staff, they're the ones that make us successful. They make our administration successful. Hard workers all around the county and you couldn't have said it better. For us to be successful in management, our team players, our staff, we have to give them knowledge, give them training, so that at the end of the day when we're ready to set sail and retire they replace us.

So I think we're very blessed at the Sheriff's Office and we appreciate the support that we're getting. We're doing well. So thank you again. Just an update, we had six graduates out of the New Mexico Law Enforcement Academy on Friday and we had five more employees start yesterday.

COMMISSIONER ANAYA: Awesome. Thank you, Major, and I just want to express, we don't see them as much but we know they're out there working but we appreciate Sheriff Garcia and his work and his leadership as well as Undersheriff Madrid and you guys with yourselves have a fine team, but I appreciate your efforts. If I could, Major, I had a couple questions I want to ask Captain Segura.

MAJOR: Thank you.

COMMISSIONER ANAYA: Mr. Chair, Commissioners, Captain Segura, you've been on just a little bit as a captain now and you've had a chance to get your feet wet and dive in and continue your good work, so I was wondering if you could kind of go over some of the crime statistics in all the regions in the county and just give us a summary of kind of what's happening out there in the county.

Mr. Chair, Captain Segura, I'm just kidding. I wouldn't do that to you.

NATE SEGURA (Sheriff's Office): You might do that.

COMMISSIONER ANAYA: No, no. I wouldn't do that to you. I very much appreciate you and the Major, but Captain, it's my understanding – it came from a relied source that today's your birthday, and so I just wanted to wish you happy birthday and actually I think we should sing him "Happy Birthday." I'll start it off. [sings] And you know, Mr. Chair, I bet you're wondering who that person is that gave that information and in the interest of complete transparency on the Commission I'm going to go ahead and tell you it was Rudy Garcia. So good luck but happy birthday, Captain, and thanks for the work you do at the Sheriff's Department.

CAPTAIN SEGURA: Thank you.

COMMISSIONER HANSEN: Major, I just want to thank you for all the work that you've been doing in the Agua Fria Village with us and I am really grateful for your support and I look forward to seeing you at one of our Agua Fria Village Association meetings again and I really appreciate your hard work.

MAJOR: Thank you, Commissioner, but no, I won't be there next week.

I'm on a hunt.

COMMISSIONER HANSEN: Okay. Next month.

CHAIR ROYBAL: Priorities. Thank you, guys and thank you for all your service.

II. CONSENT AGENDA

A. Final Orders

1. **BCC CASE #APP 17-5001 Eldorado Area Water and Sanitation District. Eldorado Area Water and Sanitation District, Appellant, Steve King, Agent, Appealed the Santa Fe County Planning Commission's Decision to Deny a Variance of Chapter 7.17.5.2.6, to Allow an 800 Square Foot Well Production Facility and Water Treatment Purifying Equipment to be Placed within the 75-Foot Setback From the FEMA Designated Floodplain Hazard Area, a Variance of Chapter 7.11.12.3, Table 7-15, to Allow a 25-Foot Separation from Access Points, and a Variance of Chapter 7.3.3, Setbacks, Table 7-a (Setback Table) to Allow the Facility to be Located within an Easement Which is 7.5 Feet From the Property Boundary. The 0.072-Acre Easement Site is within a 3.56-Acre Parcel and Lies within the Residential Estate Zoning District. The Property is Located at 3 Carissa Drive, in Eldorado within, Section 17, Township 15 North, Range 10 East, Commission District 5 (APPROVED 5-0)**

B. Miscellaneous

1. **Approval of County Health Care Assistance Claims in the Amount of $16,008.62 (Community Services Department/Kyra Ochoa)**
2. **Request Approval of Amendment No. 4 to Agreement No. 2014-0252-HR/MS with Gallagher Benefit Services, Inc. to Increase Compensation in the Amount of $79,200 (Exclusive of GRT) for Health Insurance and Benefit Consulting Services and the Grant of Signature Authority to the County Manager to Sign the Purchase Order (Purchasing Division/Bill Taylor)**
3. **Recycling and Illegal Dumping Fund Grant Agreement / Project #18 RAID-08**
   a. **Request Approval of Recycling and Illegal Dumping Fund Grant Agreement / Project #18 RAID-08, in the Amount of $135,000, Between the New Mexico Environment Department – Solid Waste Bureau and Santa Fe County for a Property Located at 21 Fin del Sendero, Santa Fe County, and Authorization for the County Manager to Execute All Grant Documents (County Manager's Office/Tony Flores)**

b. Resolution No. 2017-____, a Resolution Requesting a Budget Increase to the State Appropriation Fund (318) to Budget Revenues and Expenditures Received Pursuant to Project #18-RAID-08, Recycling and Illegal Dumping Fund Grant Agreement Between the New Mexico Environment Department – Solid Waste Bureau and Santa Fe County in the Amount of $135,000 (County Manager's Office/Tony Flores) **ISOLATED FOR DISCUSSION**

4. **Request Approval of a Detention Services Intergovernmental Agreement with the United States Department of Justice – United States Marshall's Service Prisoner Operations Division for Per Diem Rates and Guard/Transportation Hourly Rates and Authorize the County Manager to Finalize and Execute the Agreement** *[Exhibit 1: Staff Report]*

C. **Resolutions**

1. **Resolution No. 2017-109, a Resolution Requesting a Budget Increase to the Fire Operations Fund (244) Wildland Program to Budget State Forestry Revenue to the County Fire Department / $11,306.00 (Finance Division/Tony Flores)**
2. **Resolution No. 2017-110, a Resolution Requesting a Budget Increase to the Fire Operations Fund (244) to Budget a Monetary Donation to the County Fire Department / $100 (Finance Division/Tony Flores)**

SFC CLERK RECORDED 11/30/2017

CHAIR ROYBAL: We did have a request to move item number II. B. 3. b to Action Items, so we're going to move that. Is there anything else on the Consent Agenda that needs to be removed, that needs further clarification? Okay, so what's the pleasure of the Board?

COMMISSIONER HANSEN: I move to approve.

CHAIR ROYBAL: So, Commissioner Hansen, you're moving to approve with the amendment of –

COMMISSIONER HANSEN: With the withdrawal of B. 3. b.

COMMISSIONER HAMILTON: I second.

CHAIR ROYBAL: So we have a motion and a second.

The motion passed by unanimous [5-0] voice vote.

[Clerk Salazar provided the numbers for the resolutions.]

III. ACTION ITEMS

A. **Items From Consent Agenda Requiring Extended Discussion / Consideration**

II. B. 3. b. Resolution No. 2017-111, a Resolution Requesting a Budget Increase to the State Appropriation Fund (318) to Budget

Revenues and Expenditures Received Pursuant to Project #18-RAID-08, Recycling and Illegal Dumping Fund Grant Agreement Between the New Mexico Environment Department – Solid Waste Bureau and Santa Fe County in the Amount of $135,000

TONY FLORES (Deputy County Manager): So, Mr. Chair, do you want a presentation, or does Commissioner Hamilton have –

CHAIR ROYBAL: Actually, I think Commissioner Hamilton had some specific questions.

COMMISSIONER HAMILTON: A short presentation, if you have some information I'm not sure that would cover it but that way we could see.

MR. FLORES: So, Mr. Chair, Commissioner Hamilton, approximately 2 ½ months ago we brought this item up to see if the County was interested in applying for a rate grant through the New Mexico Environment Department to abate a tire site off of 21 Fin del Sendero Drive or Road. We applied for the grant. We received a grant in the amount of $135,000 after the Board allowed us to move forward with the application. What we're doing today is actually requesting approval of the grant and the related budgeting item that we would actually budget the funds into the County so that we can move forward in doing the abatement of the property.

COMMISSIONER HAMILTON: Okay, so I do have a question.

CHAIR ROYBAL: Okay, Commissioner Hamilton.

COMMISSIONER HAMILTON: So it seems really straightforward and it's all a good thing to do. I don't have any problem with that, but is there – I guess the question I have has to do with the cost of doing removal and complications that come up as you guys are dealing with the specifics of the situation. There's a lien in the situation where costs of the whole project exceeds the grant. Is there a process?

MR. FLORES: Commissioner Hamilton, we have $135,000 that this grant is. There is no funding from the County so we will do up to $135,000 of work on the property and remove anywhere between 4,000 and 9,000 tires. The lien component is a requirement of the application through NMED and that will be a separate item that will be brought forward next month. The placement on this agenda is specifically because we've had the notice from the grant for 3 ½ months now, we've been negotiating with the property owner to make sure that there is a fairness and an equity with the property owner and in all honesty, I'm running out of time to get this money expended by the end of June. So that's kind of the process. I can only spend up to, if the Board approves this grant agreement and the correlating budget adjustment, $135,000 in funding.

COMMISSIONER HAMILTON: And if it costs more, it's not an issue of expending more but if that means the project is not complete, is there some lack of compliance then that we'd be faced with or that would mean that we're not essentially meeting all obligations of the grant or something like that?

MR. FLORES: So, Mr. Chair, Commissioner Hamilton, the grant was submitted to remove between 4,000 and 9,000 tires at a cost of $135,000. So there was a unit cost per tire, so that's how we would build in some protections for us.

COMMISSIONER HAMILTON: Okay. Thank you.

CHAIR ROYBAL: Okay. Commissioner Anaya.

COMMISSIONER ANAYA: So I'm going to say these in advance of the other item that you're going to bring next month or whenever you bring it but I appreciate the comments that Commissioner Hamilton raises. We have had some discussion on this item in the past and so I'm hopeful that we'll be able to accommodate the mitigation of the issue with the resources that we have. As we get into issues where there are prior issues that a property had dealt with that don't tie directly maybe to that particular property owner at the time I think we walk in in a difficult circumstance when we are trying to help mitigate a health and safety issue but at the same time not impose undue restrictions or harm to that current property owner now.

If a property owner is flat-out negligent in their own right and put in the tires or caused the issue that's a definite different circumstance but if they inherit certain conditions that were through no fault of their own then I think we need to be very cautious as we progress to provide to issue citations or issues of concern and I know there are a lot of issues around this particular issue. It's awesome that we got the grant and there's going to be some mitigation of that work and I'm just hopeful that we're able to mitigate it through the work and the resources we have at hand. I appreciate the work you guys did and staff did to get it. I know there was a question as to whether or not we would get it. We got it. And so that's a credit to you and the team and so I just wanted to thank Commissioner Hamilton for pulling it and asking those questions and then thank the team for the work. How long is at looking at it as a project start to finish, based on the knowns, I guess?

MR. FLORES: So, thank you, Mr. Chair, Commissioner Anaya. If the Board approves the agreement we will finalize through the Manager's Office because part of this action delegates the authority to her office to finish the agreement. We will get the money budgeted or the funds budgeted and I need to work on a plan with NMED and a timeframe. I have to work backwards from June 30th because that's the outer limits of this grant, so when I talked about compressed timeframe that's what I refer to. My goal is to hopefully work with the Purchasing Division and have an application on the street or a solicitation by January and about 3 ½ months of actual tire removal. So I am literally pushing up against the June deadline for expenditure of these funds if approved.

COMMISSIONER ANAYA: Awesome. Thank you, Mr. Chair and thank you, Mr. Flores for your feedback.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Thank you, Commissioner Hamilton, for doing this. Is there any other questions from the Board? Okay, seeing none, what's the pleasure of the Board?

COMMISSIONER HANSEN: I move to approve II. B. 3. b.

CHAIR ROYBAL: Okay, so this was a resolution requesting a budget increase –

MR. FLORES: Mr. Chair, there's two parts. If I can, Mr. Chair. the request approval of the grant itself, and then delegate the authority to the County Manager to execute that. That's the first item.

COMMISSIONER HANSEN: We approved that. I thought we just pulled b. Did we not pull the whole thing.

COMMISSIONER HAMILTON: I forgot that they were together. I just had the question.

COMMISSIONER HANSEN: So I'll move to approve II. B. 3. a. and b.

CHAIR ROYBAL: Okay. We have a motion. Do I hear a second?

COMMISSIONER ANAYA: Second.

CHAIR ROYBAL: We have a motion and a second.

The motion passed by unanimous [5-0] voice vote.

III. B. Resolutions

1. Resolution No. 2017-112, a Resolution Adopting the Thornton Ranch Open Space Master Plan, Thornton Ranch Open Space Management Plan, Petroglyph Hill Management Plan and the Galisteo Basin Interpretive Plan and Directing Staff to Implement the Plans

PAUL OLAFSON (Planning): Mr. Chair, Commissioners, thank you. I'm here as part of a presentation team. We'll also have Colleen Baker from Public Works Projects and Deputy Manager Flores will be assisting us as well. I'm going to start off with just a very brief overview. I think you're all familiar with the Thornton Ranch property. It's about 2,400 acres. We've been acquiring and managing it since 2001. We began an in-depth planning process in 2014. These four plans are being presented tonight and request for adoption represent the thousands of hours of work from volunteers, staff, consultants, and various agencies across the county and the government.

The work also includes working with many volunteers, community members, neighboring property owners, and communities in the area. This is in the heart of the Galisteo Basin and we've had a tremendous amount of support and assistance from those people. We first brought this to you in November of 2016. At that time we were requested to continue discussions and coordination with some of our tribal partners. We have continued that and now we're bringing back to you a completed project, or a completed set of documents to begin the implementation and actual development and opening of this property. This is a clear vision moving forward. It's an opportunity for a new property to be opened and used by our community, as well as advancing the Open Space and Trails program.

COLTPAC has reviewed this set of plans and recommends approval to the Board. That memo is also in your packet. At this point I'd like to turn it over briefly to COLTPAC chairperson Dave Bannenberg for a few words from COLTPAC.

DAVE BANNENBERG: Mr. Chair and Commissioners, I want to thank you for giving me just a few minutes to speak on behalf of COLTPAC. Open space, trails and parks are something that really impact our community in a very, very positive way and I'm here to really emphasize that open space is a huge driver for economic development in the region. It provides for public health and welfare. It promotes a sense of community and closeness to the land and culture and very importantly, and this really applies to the Thornton Ranch property is with Open Space, Trails and Parks program we're preserving some very special places for future generations. And those of you who've visited Thornton Ranch really know what I mean there; it's just a beautiful piece of property and it's something that should be preserved for the future.

The outdoors is really one of the reasons that I was drawn to this area and have lived here for many years, and it's the reason that many people come here to work and also to visit. On behalf of COLTPAC I'd really like to congratulate the staff that worked on Thornton Ranch and in a broader sense for open space, I'd like to really congratulate management and past and present Commissioners for this vision which has worked over 20 years to sort of get us where we are now.

COLTPAC over the past few years has changed its role from property purchase and acquisition to really the work of transitioning properties into active management and protection, and when possible, opening them for recreational use. So we've had a particular emphasis and focus on Thornton Ranch and have spent a lot of time on this property. We communicated this to County management and to the Board a couple of years ago and I really appreciate that we've been heard and the planning processes for Thornton Ranch have progressed so nicely. So I want to turn this over to Colleen. I want to acknowledge her specifically and Maria Lohmann from the Planning Department because they've put so much work in this. The contractors that worked on this, the rest of the Planning staff and all of the folks that participated in the public meetings around Thornton Ranch.

So again, very, very positive program, Open Space, Trails and Parks. It's working very well in Santa Fe County and I'm confident that open space, trails and parks will become an even stronger asset to the community. So thanks very much.

CHAIR ROYBAL: Thank you.

COLLEEN BAKER (Projects Division): Good afternoon, Mr. Chair and Commissioners. I'm really pleased to be here this afternoon to present the plans for the Thornton Ranch open space. This is really, as Paul stated before, a culmination of many years of work, and I want to acknowledge all of the people that have contributed over the years to this development of this project and these plans: community members, tribal government representatives, County staff, COLTPAC, both past and present, and the Board of County Commissioners, both prior Commissions and this Commission, for everyone who has helped guide this program forward and the vision for this property. I also want to acknowledge our consultants because we could not have done this large a project without them: Design Office, who guided the master plan forward; Parametrix, who did the cultural resource inventory, as well as culture resource management plan; and Conservation by Design, who worked on the interpretive plan for the Galisteo Basin.

This is really an exciting time for this property and also for the open space program. The County's tenure is really a very brief slice in the long, deep history of this property, but by purchasing this property we have ensured that it is preserved for generations to come, and these plans really lay the groundwork for Santa Fe County to provide the public with a truly remarkable experience of the Galisteo Basin.

Since we do have three new sitting Commissioners who I believe were in the audience when we last presented I thought we'd just do a brief recap of the presentation that we gave last year when we were starting to bring the project forward for approval.

So the County purchased the property, as Paul said, in 2000. It was actually approved in 2000, purchased in 2001 and we purchased it for the purpose of protecting the significant archeological sites on the property and also to be able to provide public interpretation of the really unique landscape of the Galisteo Basin. The Thornton Ranch open space is right in the center of the Galisteo Basin and we've tried to keep all of our planning in the context of this larger region. One of the Galisteo Basin sites that's listed in the Galisteo archeological sites Protection Act is on Thornton Ranch open space and you can see how central this property is to the rest of the Galisteo Basin and the rest of the sites that are protected under the act.

The purpose of the act is very similar to the purposes that we purchased the property for, so we've really matched our planning in with the planning for the management of the Galisteo Basin Archaeological Sites Protection Act sites.

Just to give you a little bit more zoomed in kind of an area context within the Galisteo Basin, the Thornton Ranch is there in kind of the center in the purple and you can see the red is actually the management outline or the management area. We also have the Lamy open space off to the east and the County's Cerrillos Hills State Park complex over to the west. The BLM lands are in yellow, state lands in blue and then private conservations, usually under private conservation easements in the kind of pink color. This also shows the Santa Fe Rail Trail on the west near the Lamy, and then there are several proposed regional trails in the Sustainable Growth Management Plan, the New Mexico Central Line and the historic Atchison Topeka Line which is commonly referred to as the Burlington Northern, although it's the New Mexico Rail Runner Express Line now.

Zoomed in again, you can see the red is the overall planning area of the property. The County owns approximately 1,904 acres, then we manage state lands and BLM lands also within that planning framework. There you can see the regional trails of the New Mexico Central and the old Atchison Topeka, the historic Atchison Topeka Santa Fe Line.

So the planning process for all four of these plans involved extensive site analysis, out on the ground, looking at the actual resources of the land, and then also extensive public outreach and input from a variety of stakeholders. So we did focus group meetings with potential user groups. We had several tribal input meetings to get the perspective of descendent communities related to this site, and then also agencies that manage lands adjacent to the Thornton Ranch open space, the Bureau of Land Management, New Mexico State Land Office, the NMDOT Rail Bureau and then also internally Santa Fe County to understand management and maintenance considerations. We also worked regularly with the Galisteo Basin Archaeological Sites Protection Act Working Group, adjacent landowners, the Galisteo Community Association, and we did hold public meetings.

Out of all of that stakeholder input and then also assessing what the capacity of the land in order to keep it in the conditions we wanted to, we felt were critical maintain we developed a program and really the user groups were looking at long distance trails, making sure that we tread lightly and tried to keep the existing aesthetics and kind of the feel of the property. We didn't want to change the rural feel, so trying to tread lightly, make sure that all of our trails are built sustainably and provide a lot of interpretive programming and resource management.

Tribal input: this is an active sacred site. The descendent communities have never left this area and they actually revisit this area on a regular basis, and just an attitude of respect towards that long history, and also providing tribal access for traditional uses. The agencies continued implementation of the Galisteo Basin Archaeological Sites Protection Act and continuing landscape-wide conservation in the Galisteo Basin.

So out of that, this is the master plan. We developed a series of trail types. Along the Atchison Topeka railroad is a regional trail. The blue is an accessible trail around the old Kennedy townsite that was associated with the railway, and then the old ranch road we're developing into a multi-use trail, slightly wider than the other trails, as well as a backcountry trail loop with a trailhead off of County Road 42 near the railroad tracks. The rest of the property is left open as a preserve where we could have guided tours and programming but no developed trails.

This just kind of gives you an idea of the timeline so last fall about this time we came forward with a presentation to BCC and then we did receive requests from several of the tribal government to allow more time for government to government consultation. So we spent this last year really working through more tribal consultation. We met with San Felipe in March, Pueblo of Pojoaque in May, San Ildefonso – it was actually a Galisteo Basin Archaeological Sites Protection Act meeting at San Ildefonso's request – in June. We met with Cochiti Tribal Council in June and then we held a site visit in July where we actually took tribal members out to look at the archaeological sites in the context of the multi-use trail, the proposed alignment of the multi-use trail so they could see first-hand the proposed route of the tail and visit the archaeological sites that are anywhere near that trail alignment, and also discuss the process for how we would review to make sure we were not impacting those cultural resources.

We followed that site visit up with a discussion in August with the tribal representatives. We also put out all four plans for tribal review from July 1st through September 15th and for public review from August 15th to September 15th. And then we brought the plans forward to COLTPAC for recommendation to the Board of County Commissioners October 4th. And then today we're here in front of you.

MR. FLORES: Thank you, Mr. Chair. I want to thank Paul and Colleen and Maria. Paul and Colleen reminded me that I was the person almost 15 ½ years ago that stood before the Commission at that time and talked – they said eloquently. I'm not sure if I've ever been eloquent in my life, but they said it was eloquent the way I described this property. This is almost a bitter-sweet moment for me because we're at a point almost 15, 16 years later that we're getting close to actually opening up portions of this magnificent property.

I do want to just point out that Colleen touched upon the tribal consultation that the Board directed us to do almost a year ago. We met with the Hopi tribe, Jicarilla Apache, Pueblo of Acoma, Cochiti, Pueblo of Kewa or Santo Domingo, Pojoaque Pueblo, Mr. Montoya, Pueblo of San Felipe with Ricardo Ortiz – he's been instrumental in doing the field trips with staff and myself. From San Ildefonso, Councilman Tim Martinez, and Lt. Governor Moquino have been actively involved in this. And then a big thank you to Governor Mitchell from Tesuque as well as former Governor Robert Mora and Mr. Bernard Mora who's their cultural resources interim manager at this time.

The property is a gem. It was a gem then and it remains a gem today and this was to be one of the signature properties that Santa Fe County was going to put into its cadre of properties. And I think the only two people besides myself and Colleen and Paul would be Commissioner Anaya who was in a different capacity at that time and we had numerous conversations about this property in the old Galisteo Basin.

So with that, Mr. Chair, I think the staff has done a magnificent job. I want to thank those Commissioners that actually were taken along with myself out to meet with various pueblos during the council meetings that were unexpected. I do appreciate the time and the opportunity for you to join us and at this time, Mr. Chair, we'd ask for adoption of the resolution, adopting the Thornton Ranch open space master plan, the open space management plan, the Petroglyph hill management plan and the Galisteo Basin interpretive plan. And with that, Mr. Chair, we'll stand for questions.

CHAIR ROYBAL: Do we have questions from the Board? No? Okay, what's the pleasure of the Board? Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, I was making some quick notes as I was listening to the presentation associated with the many hands and many people that have touched the project. There are numerous members of COLTPAC, Mr. Chair. Thank you for your comments and the members of the current committee and all the work that you do on a regular basis to help get to the next phase. I think you eloquently said that that's where we're at. We're transitioning over from a purchase phase to an effective planning and use phase and so it's very much appreciated the work that you do.

I think one of the things that's important to point out as a Commissioner to say to you and I believe all my colleagues would feel the same is that given the many, many projects and work that we undertake as a County and a Commission it's essential that we have leadership from COLTPAC that help us provide that ongoing recommendation and direction and that goes across the board for the numerous advisory groups that we have throughout the County that help pick up that ball, keep it in the air and keep it sustained over time to eventually get to days like this where we have an implementation day.

Ms. Baker, your work and the work of the whole team and Paul, everyone. Everyone's hands. Tony, you mentioned that. Katherine and others. But I'm going to just read off and I know I may miss some, but I just want to read off in addition to people like Mr. Sam Palin, the many Commissioners that this has gone through and that have continued to provide the direction and the support to COLTPAC to keep it going. Commissioner Richard Anaya, Commissioner Gonzales, Commissioner Trujillo, Commissioner Platts, Commissioner Griñe, Commissioner Vigil, Commissioner Sullivan, Commissioner Mike Anaya, Commissioner Varela-Lopez, Commissioner Campos, Commissioner Duran, Commissioner Stefanics, Commissioner Holian, Commissioner Mayfield and now Commissioner Moreno, Commissioner Hansen, Commissioner Hamilton, and our Chairman, Commissioner Roybal. Many, many other managers and staff including the late Sam Montoya, the late Gerald Gonzalez, Roman Abeyta and others.

And so I just want to say all of those individuals and many more. Many more, those that were elected, those that were community members that took time out of their schedules to go and listen to presentations, to hear things through and then to actually provide input. Many, many people. Many, many meetings. The tribal consultation and all that work, Tony. So I just want to say we appreciate it all and it's truly a combined and collective effort.

The other thing I would add is there's been an attack in other parts of the country associated with our public lands and many areas that are saying they want to give them back or give back federal lands. That couldn't be furthest to what we really need in the country. What we need is to continue to have projects like this that are collaborations across those entities, not to turn back land from the federal government to anybody else but to work collectively and collaboratively with local work like this COLTPAC project, state acquisitions, and work with BLM and other lands that we have in a combined, truly collective, collaborative effort.

So many thanks to all those and the continued efforts. I know one person in particular that's going to be excited from the last Commission, Commissioner Stefanics and I who shared this area in our time was always urging the Commission and staff – when are we going to get to use it? When are we going to get to the point where we're going to get to implementation and this is what it's about and we're getting ready to broach and cross that bridge and we're excited about it. So much thanks to all of you present and those not present and also much thanks to those that have passed on that have provided their leadership and direction and wisdom and volunteered service to help this project along. So with that, Mr. Chair, I proudly and with excitement would move approval of the recommendation at hand.

CHAIR ROYBAL: So we have a motion.

COMMISSIONER HAMILTON: Second.

CHAIR ROYBAL: And a second. Anything else under discussion? Okay, I'd just like to also recognize staff and everybody that's worked on this. Mr. Olafson, Ms. Baker, you guys have done a great job and I appreciate it. So we do have a motion and a second.

The motion passed by unanimous [5-0] voice vote.

CHAIR ROYBAL: Commissioner Hamilton.

COMMISSIONER HAMILTON: I just wanted to also recognize that there are a whole bunch of people in the audience who came out to support this, so obviously this means a lot to a lot of people, and if everybody who came out could just stand up. Thank you for coming out and showing this kind of public support.

CHAIR ROYBAL: Thank you for bringing up that recognition, Commissioner Hamilton.

III. B. 2. Resolution No. 2017-113, a Resolution in Support of an Application for Financial Assistance from the New Mexico Water Trust Board for the Cañoncito at Apache Canyon Mutual Domestic Water Consumers and Mutual Sewage Works Association Water System Improvements – Phase II

ERIK AABOE (Public Works): Thank you, Mr. Chair, members of the Commission. The Cañoncito Mutual Domestic has submitted application to the Water

Trust Board for funds to support improvements to their system. This will assist the County once there is a design that has been completed and if these funds are awarded from the Water Trust Board this will assist the County in a seamless transition.

These funds requested are approximately $1.6 million to completely redo the distribution system of the mutual domestic, increase the size of the lines, add fire protection and new meters and provide additional alignments for other properties in the area to connect. This resolution would formalize the County's support for this. It would authorize the County to be the fiscal agent for this grant, if the grant were awarded by the Water Trust Board and the legislature, and it would provide the matching funds, the 20 percent matching funds required, approximately $480,000.

So, I stand for questions. Otherwise, I urge approval.

CHAIR ROYBAL: Okay. Do we have questions from the Board? Commissioner Hamilton.

COMMISSIONER HAMILTON: I just wanted to add that this is a great opportunity for mixing funds, getting an incredibly large input from the Water Trust Board for something that's really needed in a quasi-rural part of the county that otherwise becomes very, very difficult to make needed infrastructure improvements. And so I think it's in the best interest of the county. So if there's discussion and questions, but otherwise I'd like to move to approve.

COMMISSIONER ANAYA: Second.

CHAIR ROYBAL: So we have a motion and a second. Anything else under discussion?

COMMISSIONER ANAYA: Mr. Chair,

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, a small, long-standing traditional community in Santa Fe County that needs help and support and this is what it's all about as a Commissioner to help in these types of situation and others. But they need help. This is an opportunity to continue to support them as we've tried to in the past, so I'm excited about the opportunity and if we need additional support to provide them during the application process I'm happy to do that if that helps Commissioner Hamilton. Thank you, Mr. Chair.

COMMISSIONER HAMILTON: Thank you, Commissioner Anaya.

CHAIR ROYBAL: Thank you, Commissioner Anaya. So we have a motion from Commissioner Hamilton and a second from Commissioner Anaya.

The motion passed by unanimous [5-0] voice vote.

III. B. 3. Resolution No. 2017-114, a Resolution Requesting a Budget Increase to the Fire Operations Fund (244) to Budget Insurance Recovery Revenue for the Fire Department / $226,454

MR. FLORES: Thank you, Mr. Chair. We have a series of budget adjustment resolutions that we are basically asking for approval. On the first one is to budget an increase to the fire operations fund, 244, as you indicated, in the amount of

$226,454. This will be used to replace the Agua Fria District's tanker apparatus that was damaged beyond repair over the past summer and I stand for any questions.

CHAIR ROYBAL: Okay, do we have any questions from the Board?

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: I'll defer to Commissioner Hansen in a moment for the motion but it's a big deal when you're able to purchase a new apparatus for a community, especially one of this type. So I'm excited about the opportunity to help continue the progression of improving our fleet, especially within our Fire Department. Thank you, Mr. Chair.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Commissioner Hansen.

COMMISSIONER HANSEN: Thank you, Commissioner Anaya. I appreciate your comments. I appreciate anything that we can do for our Fire Department and improve our staff and our equipment, so therefore I move to approve a resolution requesting a budget increase to fire operations, 244, to budget insurance recovery revenue for the Fire Department in the amount of $226,454.

COMMISSIONER HAMILTON: I'll second.

CHAIR ROYBAL: Okay, so we have a motion from Commissioner Hansen and a second by Commissioner Hamilton. And for the record, the amount was $226,454.

The motion passed by unanimous [5-0] voice vote.

III. B. 4. Resolution No. 2017-115, a Resolution Requesting a Budget Increase to the Fire Protection Fund (209) to Budget the Available FY-2017 Cash Balance for Various Fire Districts / $4,441,442

MR. FLORES: Thank you, Mr. Chair. So building on the theme about the ability to ensure that our volunteer fire districts and others have funding available to complete their capital purchases, either equipment and apparatus or buildings. The Fire Department received authorization from the State Fire Marshal's Office to carry forward the earmarks and accumulate the available 2017 cash balance in the amount of $4,441,442. That resolution in your packet includes funding that would go to the Chimayo Fire District, the Eldorado Fire District, Edgewood Fire District, Hondo, La Puebla, Pojoaque Fire, Stanley, Tesuque, Turquoise Trail, La Cienega and Madrid, along with Glorieta, Agua Fria and Galisteo.

So the carryover funding touches all of our volunteer fire districts and they'll be part of the implementation as they progress for either building the structures, equipment or vehicle acquisitions. And with that, Mr. Chair, we'll stand for questions.

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, another big, big deal, to have $4 million that we're getting ready to provide allocations that go across the entire county to sustain and improve our fire districts under a strategic plan that we continually build off of. So Mr. Chair, I think on this one I'd respectfully defer to you as the Chair on the motion on this particular item given the large impact that it's going to have countywide. Thanks, Mr. Chair.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Appreciate that, I will make a motion to approve the resolution requesting the budget increase to the fire protection fund, 209, to budget the available fiscal year 2017 cash balance for various fire districts in the amount of $4,441,442.

COMMISSIONER HANSEN: Second.

CHAIR ROYBAL: So we have a motion and a second.

The motion passed by unanimous [5-0] voice vote.

III. B. 5. Resolution No. 2017-116, a Resolution Requesting a Budget Increase to the Fire Operations Fund (244) to Budget Available Cash for the Cadet Academy for the Fire Department / $267,630

MR. FLORES: Thank you, Mr. Chair. This request is to budget $267,630 out of cash balances to fund basically our next cadet academy which will start in December. We anticipate having 25 new hire cadets that would be attending that academy and this funding would cover the cost of their psychological evaluations, immunizations, uniforms, etc. and with that, Mr. Chair, we'll stand for any questions.

CHAIR ROYBAL: Okay. Commissioner Hamilton.

COMMISSIONER HAMILTON: I just want to take the opportunity to – not that anybody up here missed that, but this is the academy that's going to move toward the hire that is in response to the GRTs and it's going to bring the Fire Department up to closer to what it needs and so this is very significant and I'm incredibly pleased to see this and I just wanted to also comment on how expeditiously and incredibly well this was done by the combination of Chief Sperling and the County Manager and Director Sedillo and I think that's just incredible. I really appreciate that.

CHAIR ROYBAL: Thank you for your comments, Commissioner Hamilton.

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: Ditto all those comments Commissioner Hamilton made. I think I would add, Ms. Salazar, our HR Director. I think they had 100 and how many applicants. Three hundred applicants, and then you screen those down to what? It was 231 total applicants? And then we pared those down through the process to get to this point so that's a lot of work. So ditto all the comments and just add the work of the HR Department and everyone who was involved in the screenings and trainings, the fitness. A lot of work, right, Chief? Thank you, Mr. Chair.

CHAIR ROYBAL: Thank you, Commissioner Anaya, and I too just appreciate all the hard work that it took to get to this point, great job and I'm really proud and humble to be a part of the resolutions we're approving today. Do we have any other comments from the Board? Okay, seeing none, what's the pleasure of the Board?

COMMISSIONER HAMILTON: Move to approve.

CHAIR ROYBAL: So we have a motion.

COMMISSIONER HANSEN: Second.

CHAIR ROYBAL: And a second.

The motion passed by unanimous [5-0] voice vote.

III. B. 6. Resolution No. 2017-117, a Resolution Authorizing Holidays, Closing of County Offices and the 2018 Santa Fe County Employee Calendar

ASHLEY BARELA (HR Division): Good afternoon, Mr. Chair and Commissioners. Presented before you is our 2018 employee calendar. This will identify our pay period end dates, our pay dates, and the closure of County office for holidays. This information is consistent with that that has been approved in years past and with that I stand for any questions.

CHAIR ROYBAL: Okay, we have a question from Commissioner Hansen.

COMMISSIONER HANSEN: A couple months ago we approved to recognize Columbus Day as Indigenous Peoples Day, so I know that that's probably not a legal recognition in the federal government, but I'm wondering if we could put a slash after Columbus Day or parentheses and include Indigenous People's Day after Columbus Day.

MS. BARELA: Chairman Roybal, Commissioner Hansen, yes, I do believe that we can update that to reflect.

COMMISSIONER HANSEN: Okay. That would be great.

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, I'm going to deviate a little today on the recommendation and we have Presidents Day that we typically in the past for a long time have traded off a day for Thanksgiving for that particular day and I don't think we should do that. I believe that the days that we give we should keep those two days in Thanksgiving and I'm going to recommend and I'm going to move that we include Presidents Day as an additional day off for our County employees. I think the presentations today and throughout the years, our employees give above and beyond the call of what they're asked to do in the service of the citizens in working as team members, so I don't think it's a stretch, Mr. Chair, and I'd like to hear a comment from the Manager, but I'd like to add that day in the calendar and provide it off.

CHAIR ROYBAL: So is that a motion, Commissioner Anaya?

COMMISSIONER ANAYA: I move that, Mr. Chair.

CHAIR ROYBAL: Okay, I'll second, but I'd like to hear from Manager Miller.

MS. MILLER: Mr. Chair, Commissioner Anaya, I think the employees would very much appreciate that. They do work hard. They put a lot of time and energy into their jobs. They have truly the best interest of the community at heart. I constantly get compliments on how gracious, how helpful, how just pleasant County staff are to work with and interact with the community and I think that the employees would very much appreciate an additional holiday.

So if I understand you correctly, we would have Presidents Day, the actual holiday is Monday, February 19th, and we would observe it on February 19th, and then on Thanksgiving, where we have Thanksgiving Day is Thursday, November 22nd, we would have that as the actual holiday but we would observe both Thursday, November 22nd and Friday, November 23rd.

COMMISSIONER ANAYA: That's correct, Mr. Chair, if my motion would pass.

CHAIR ROYBAL: My second would include that as well. So we have a motion and a second. Any other discussion? Seeing none.

The motion passed by unanimous [5-0] voice vote.

CLERK SALAZAR: Chair Roybal, the resolution you passed with the amended changes is Resolution 2017-117. So I will give this back to Legal. They will make the change and bring it back to me for the permanent record.

CHAIR ROYBAL: Yes, and that would be effective 2018. Is that correct? Yes. Okay.

CLERK SALAZAR: Thank you.

III. B. 7. Resolution No. 2017-118, a Resolution Designating the Polling Places of each Precinct in Santa Fe County, New Mexico, and Consolidating Precincts *[Exhibit 2: Resolution Text]*

CLERK SALAZAR: Chair Roybal, Commissioners, I'm going to have Steve – excuse us; he's Lurch for today – but he will stand for questions and I will be here also, so here we go.

STEVE FRESQUEZ (Bureau of Elections Chief): Good afternoon, Commissioners. We present for you today a resolution designating the polling places of each precinct in Santa Fe County for the 2018 election cycle. And in addition to that we are consolidating the precincts to provide vote centers for the entire county. Previously, we have had 51 polling sites. We will have 25 voting convenience centers, which will allow any voter in Santa Fe County to vote at any one of the sites. That will make it easier for them if they are away from home or if they are commuting from their place of residence.

We used these voting convenience centers for the gross receipts tax election. They have been used for the past three municipal elections and the past three bond elections for the school board. We ask for approval and I stand for questions.

CHAIR ROYBAL: Okay, questions from the Commission. I'll go to Commissioner Hamilton first.

COMMISSIONER HAMILTON: First of all, I think it's wonderful to have all the sites where you can vote anywhere.

MR. FRESQUEZ: Voting convenience centers.

COMMISSIONER HAMILTON: Right. It seems like a really good idea, but it gives me a little bit of concern to be closing so many sites, going to half the number of sites. I guess one question I have is as convenience centers, are all of them open for early voting continuously? Or is it just that there are convenience centers on the day of election you can vote any place.

MR. FRESQUEZ: On the day of election you can vote at any of the 24 sites. Early voting, we'll have six sites open for the three Saturdays prior to the election. We will also have absentee in person voting here at the admin building starting 28 days before the election.

COMMISSIONER HAMILTON: So I assume you've probably considered this. Do you guys feel like there's going to be a disadvantage? A tendency towards disenfranchisement for having fewer voting places where people, even though they can vote any place and there's this perception that as people move around it might be often more convenient for some people to vote in town or a place closer to where they work than where they live? That sort of thing? That this will – does this have a downside?

CLERK SALAZAR: Do you have a quick response?

MR. FRESQUEZ: You can answer and then I'll answer anything else.

CLERK SALAZAR: Chair Roybal, Commissioners, disenfranchisement? No. I would like to state that we have been having the model of a vote center for several years during early voting and if you look at our last election in 2016, we had 15,000 people come to early vote downtown. So we get the message out there. We will have some people telling the Clerk, why did you take my polling place away, because they're attached to their polling places. If they've been voting at a polling place for 20, 30, 40 years, they become attached to that.

But I have delayed this for a long time and people have been asking me and begging me at this point, we really like vote centers. So it's our responsibility to educate the public again to let them know now we no longer just have voting convenience centers during the early voting. We tested it out with the City election. We worked with the City Clerk and we also tested it out with the special election. So we could have done this – what year was it? Do you remember the year that the statute passed?

MR. FRESQUEZ: 2012.

CLERK SALAZAR: So we could have done this in 2012, but we've taken our time to let our voters in Santa Fe County get accustomed to this. And this is a better system for us now. So I think we're prepared and I will be advertising and educating the public, and there's certain areas I will be targeting and targeting with letters, letting them know where they will go and vote.

COMMISSIONER HAMILTON: Well, that's great. I really appreciate that. There is no question in my mind that having this many centers, half the centers as convenience centers is a big advantage, but the first way that people who want to make it more difficult for certain components of a population to vote, make it more difficult – the poorest, the most location challenged, the most transportation challenged, closing voting centers is the way it's done and I just want to hear more about why closing half the voting places isn't going to be a disadvantage.

CLERK SALAZAR: Chair Roybal, Commissioners, I think that we have planned and planned and studied this and communicated with people. I go out in the field a lot, especially during elections and I ask voters and I ask poll workers, how is it going? What do you think? Are we going to do this the next election? No. We're going to do this later on and we will be consolidating. We will be from 53 to 24, and we've tested this. We can always increase more, but I think we need to test it this time, and it is my responsibility to educate and inform the public and I request that everyone – I think that everyone will be excited about this, that we can do this.

And based on my experience working in the Clerk's Office, I take my responsibilities serious, and I promise you that I will do everything I can, which I have been already, for the last almost five years, insuring that people are never disenfranchised.

COMMISSIONER HAMILTON: Well, I totally appreciate that and maybe I'll just end with saying I appreciate the work that you guys have done to make this actually better and I really appreciate going to all the convenience centers. I just want to say for the record that more and more, there's just nothing more important than getting as many people out to vote as possible and doing everything we possibly can to make that easy.

CLERK SALAZAR: Yes. Chair Roybal, Commissioners, Santa Fe County is not known for disenfranchising anyone, so I want you to know that there's a lot that we can be proud of that in Santa Fe County elections are fair. No election is perfect because there's so many details. This is just one portion of it. But we will do everything we can and we've taken our time on this. I believe we're the last two counties in the whole state that don't have voting convenience centers on election day. So we've been very careful and I'm very cautious because I am very concerned, and I also respect our constituents and our voters, so I think it's important. But any feedback you have after we do this, please share. Thank you very much.

COMMISSIONER HAMILTON: Thank you.

CHAIR ROYBAL: Thank you, Madam Clerk. Thank you, Commissioner Hamilton. I'm going to go to Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, and I say these comments with no disrespect to you as the Clerk but I too have a concern with – let me just tell you where my head was when we had a discussion about convenience centers. I think it's very important that we have convenience centers and if somebody wants to walk in and vote for any district in any place, that's an awesome thing. But never did I make the correlation of we're going to close down voting sites that we previously have had for many, many years. And so I have to tell you that I'm concerned about closing any voting sites, and I say that respectfully.

It's different if you're talking about an urban area in Santa Fe that's an urban area all encompassed in Santa Fe and trying to be efficient in an urban area, but it's a whole different dimension when you go to community members and say you can't vote in Chimayo anymore and now you have to travel to Santa Cruz, let's say, just as an example. Or you can't vote in Stanley anymore. You're going to have to travel to Edgewood now to vote. It sounds simple but I am concerned with that particular piece.

I didn't realize we were going to start closing sites. I knew we were going to make them convenience centers but I didn't know we were going to close sites. So as a Commissioner that represents 51 percent of the geographic area of Santa Fe County and numerous small communities throughout that particular geographic area, but also as a Commissioner that represents the whole county in saying that I support my colleagues on the bench, I guess I'm concerned with closing down smaller community sites that have voted for many, many years and I think there is a risk, frankly, in closing a small site in a small rural area. And I would point out that if you look at the voting tendencies of people in very small, very rural areas, every single person generally – a large percentage, even larger than the urban areas, goes to vote. And I'll use Stanley as a classic example. It's not uncommon to have 70 percent plus voting turnout in a small community like that, where you can go into an urban area and I'll pick Tierra Contenta as an example, where you'll have a much, much smaller proportion of people that show up in a highly concentrated populous area.

So I have to be honest. I'm concerned about that. I'm echoing the same concern that Commissioner Hamilton brought up, so I'd like to hear your thoughts on how you're going to accommodate that, but I'm frankly feeling a little challenged to be able to support it today, just based on that premise, the fact that I represent such a large geographic area with very small communities that have had voting precincts in the past.

CLERK SALAZAR: Correct. The Clerk more than anyone has felt very challenged about all of this, and I look at the numbers. I go out in the field everywhere. We're very happy that we have the Cyclone Center now. We've added that to be a voting convenience center, so we're happy about that. We've also listened to the community of Edgewood. They've stated to us where the voting convenience center should be so we followed their recommendation. So I believe that we have strategically located the voting convenience centers. We've looked at the numbers, several years of voting patterns. We've looked at all of that, and so this is what we've come up with. And we feel comfortable.

But there's no guarantees. But believe me, we will work hard and ensure that things are correct on election day. And I believe the test is also during early voting. We've done it before. So I don't think that, while I appreciate that you are concerned, because I think a lot of people aren't concerned about a lot of things when it comes to elections and voting, so I appreciate your feedback but I'd like you to also understand that my staff has worked very hard and we've been planning for a long time.

COMMISSIONER ANAYA: So, Mr. Chair, if I could. If I could just follow up. And maybe – you've stated what the consolidations are but we're at a public meeting. We're on the radio. We're streaming. I think it would be – before we vote – I think it would be important to maybe hear what you just said. You provided a summary of some of those precincts. So maybe if you could talk about some of the precincts that are going away and where the voting will take place. Maybe that will help the public and myself maybe and I don't know if other Commissioners have concerns, feel comfortable that people are going to not get disenfranchised in any way, shape or form and that they'll be able to access a voting site close to their home, I think, which is the operative thing. The more sites you have. There are those that go vote early but there are many that look forward to voting on voting day and going to vote where they've historically voted.

CLERK SALAZAR: Correct. And for example, there's a new Glorieta

Pass fire station that we're going to be using. We had complaints for several years about the previous fire department, and now with the new one we've made that change. So we have looked at complaints, suggestions, recommendations, numbers, locations. We have a map. And so what I'd like to do is hand you this map and you can pass it along to your colleagues so you can look at this. So I just had this done. GIS helped me with this. These are the 24 that I am recommending for early voting sites.

I'll name them also. [inaudible]

CHAIR ROYBAL: Commissioner Hansen also had a question.

COMMISSIONER HANSEN: So I counted 23 on this list. Steve, I counted 23 locations, so does that include the County office here? They're just not listed?

MR. FRESQUEZ: The County admin building, Commissioner Hansen, is an early site only. So these sites on this map –

COMMISSIONER HANSEN: So on this there's 23 listed.

CLERK SALAZAR: Well, actually it's 24, but what we've done is consolidate. If you look at page 3, in the center of page 3, you'll see Precinct 147288. And Turquoise Trail Charter Elementary School is a voting convenience center, and St. Joseph's parish hall. They're just consolidated as polling places but actually they are separate. But we had to do that under legalese.

COMMISSIONER HANSEN: And then the other question is some people complained about voting at a Christian Life Church to me, and I know that finding places that are adequate and provide you the kind of availability, electricity, etc. is also a consideration, but just – there's no elementary school in that area or other facility that could possibly provide the same service?

CLERK SALAZAR: Chair Roybal, Commissioners, the complaints that I have received about Christian Life is that we had a sign that said "Early Voting, Christian Life" so that was the concern about voting and Christian Life and they felt that people would be saying Christian Life voting, and it was a slant on the election. So what we immediately did, as soon as we receive that, all I had my staff do is early voting and pointing to the voting center. So we removed "Christian Life" to accommodate but in reality we have to remember that Christians and Non-Christians and everyone else vote.

COMMISSIONER HANSEN: Right.

CLERK SALAZAR: And that's not our intent but we did correct it to accommodate some of our constituents who had concerns about that. So it was about the signs; it was not about the location. The location is an excellent location.

COMMISSIONER HANSEN: Okay. I'm happy to hear that. Thank you.

CHAIR ROYBAL: Commissioner Anaya, did you have other questions?

COMMISSIONER ANAYA: I'm going to pass this down. I guess I have a suggestion.

CHAIR ROYBAL: Commissioner Moreno.

COMMISSIONER MORENO: I remember when I – the first time I voted and I just couldn't wait. I think people who understand why it's important to vote will always vote no matter where the polling place is. But I would like to see your data about that after this. I'm going to support this but I would like to see the basis of your decisions. Because my colleague down the row maybe doesn't have the confidence in his people's performance. Not to be snotty about it, but if you want to vote, you're going to vote and if you don't care, well, those are the people that have just thrown away one of the most important things that there is in this world in the civic arena. So I get mad at those people when they say something like that. It's too hard. It's not on my way. Well, darn it. Sometimes you've got to do it. Otherwise you're throwing away – you don't have the right to complain, basically.

CLERK SALAZAR: Chair Roybal, Commissioner Moreno and Commissioners, you're absolutely correct. We have people in our community that are compelled to vote. They take it very serious. In addition to that, what we're also trying to eliminate is that on election day it gets very difficult when someone is closer to their work and they want to vote at a polling place and they can't, but then they say I'm tired, I want to go home, so I'm going to vote, but we have to explain to them you will not be voting for all of your representatives. You vote for federal, but when it comes to – you're not going to be in your correct district, so you won't be voting for them, but you can vote for all others that are countywide, statewide, federal-wide. So that portion is going to be eliminated.

People will be able to vote where they can. And we've seen that with our early voting, with the special election, with the City election that we helped the City Clerk with, that people appreciate that they can go to these places and vote, and we have been emphasizing early voting, and the majority of our voters vote early, an that's what we're going to be pushing again. So that everyone that wants to vote early can, and we encourage that, and those that vote the last day, they'll have the convenience of voting at any voting center.

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: Thanks for the map. I'm a visual learner. It helps me. So Madam Clerk, I see on here you don't have Chimayo, but Chimayo is one of the sites, right? Because it's not on the map but it is on the list. So that's good. I guess the only suggestions that I would ask for consideration by the Commission is something more in in between. I know you're at Tesuque Pueblo intergovernmental, but something more in the Village of Tesuque region. Galisteo, and then do you feel you have enough coverage, I think on the west side of Santa Fe and that region, Agua Fria region. Do we feel we have coverage there? Oh, the Sunlit Hills. That was the other one. So those were areas that I thought a few additional sites might help. Tesuque, around the Sunlit Hills region, Galisteo and I just wonder on that west side where we already have low voter turnout, if we had an additional site closer to the Southside Library. Are we near the Southside Library?

CLERK SALAZAR: The City uses that; we don't. Isn't that correct?

COMMISSIONER ANAYA: That's a pocket of low voter turnout that maybe if we had a site we could have more encouragement of people.

CLERK SALAZAR: I had my staff of Rick, who's been doing this for several decades and Steve also – well, not at this county level, but we talked about that and the ones that we decided on, we felt these were the most, the best that we could select, because not only is the location important, it's also the parking. And so all of these we felt had the parking that's required for a voting convenience center. And so that's why we also selected these locations. So the important thing about voting convenience centers is the facilities, connectivity for our systems, parking, and then education and information. And I think we've been doing that for almost five years and we have rigorously gone through all of the numbers and testing and looking at what we need to do and this is what we came up with.

COMMISSIONER ANAYA: So Mr. Chair, I guess I would just ask one question. You said you'd be open to maybe adding some but I'm hearing now that you're not willing to add any.

CLERK SALAZAR: We can, but I'd like to know – I'd like to go with them like this, to tell you the truth.

COMMISSIONER ANAYA: So you're not willing to add any.

CLERK SALAZAR: If you can give me a –

COMMISSIONER ANAYA: And the reason, Mr. Chair, respectfully, respectfully, no malice or haste at all. The main point is to provide as much access as we possibly can to get voters to the precinct. All over the United States we constantly and consistently hear feedback and horror stories about people who couldn't get to the precincts or didn't have the means or wanted to vote and couldn't vote. We hear about issues of poverty and those things. And so typically, convenience centers are going to help because people are going to vote anywhere; that's a nice thing. But not having certain places where they used to vote is also going to potentially raise some concerns and maybe have people not get there. So that's where I'm coming from. I'm not coming from any malice. I know Mr. Fresquez and you guys looked and analyzed all those things. I don't want us to be somebody that they come back to and say, well, there were people that couldn't vote, or didn't have that access. So that's the corpus of where my comments come from.

CLERK SALAZAR: Chair Roybal, Commissioners, so you feel that if we added another area in Tesuque, and where else?

COMMISSIONER ANAYA: I just suggested Tesuque, Galisteo, maybe another area on the west side of Santa Fe. I suggested the Southside Library, potentially somewhere in that area. I don't know if Commissioner Hansen has any concerns but we do have low voter turnout in that sector of Santa Fe. We know that for a fact. So whatever we can do to entice and encourage people to continue to vote I think – that's all I'm after considering, Mr. Chair.

CLERK SALAZAR: Historically, there's been times when we've had to eliminate a polling place because when we calculated the cost per ballot up north – there was a little community that we would have a polling place, it cost us $80 a ballot to have a polling place there with hardly any turnout. So those are the things we look at also. And then in addition to it, we looked at our numbers to see where people are voting and what are we going to do, and my strategy is to really encourage early voting. And that's the time that we have six voting centers. And that's been going on for several years. So we're going to push again for early voting to get as many people – I believe over 50 percent voted early voting, I believe, 49-point-something-something. So that's what we're going to push again for, is early voting, and I believe we've tested this. Excuse me, Chair, Commissioner Hansen. Did you have a question?

COMMISSIONER HANSEN: Yes, I do. So I am – I would agree with Commissioner Anaya about some of these other locations because I have been out in

Galisteo and I have heard complaints, and it is quite a distance, I see, from the edge of Eldorado down to Stanley before there's a voting center and I know that it's a rural area but it is still quite a ways. And then I see on here that you do not have – you used to have a voting station at the fire station in La Tierra. At least at the last go-round of voting. And I would think that that would be – I was standing out there and there were cars driving in there on a regular basis and that's a fairly large community out there who does vote. Maybe your records show that it's not necessary but I kind of agree with you on the voting centers.

Where else did you say? Tesuque? I can see the reason. I would think that Tesuque would have a good turnout of voters and so I think it's something to definitely consider, those three locations, like the La Tierra fire station, in Galisteo – isn't there a community center there? In Galisteo? And then in Tesuque there's the school, the elementary school.

CLERK SALAZAR: Chair Roybal, Commissioners, the elementary school, the parking is not great. That's why we looked at the intergenerational – at Tesuque Pueblo Center, they have plenty of parking and that's why we felt that would be sufficient. But we could add the elementary school, if you feel that – but the parking is not ideal there. Plus they put is in – this last election, for the special election, they put us, the poll workers and our voting machines in a section this big.

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: And the other one that seemed like there's a pretty good mass was the Sunlit Hills area, then they all will go to Santa Fe on voting day and I understand the convenience center is going to give them the opportunity to vote anywhere. That's awesome. That's where we need to be there and the wave of the future. I guess, Mr. Chair, I'm just going to make a motion and see what my colleagues think. I would move for approval with four additional precincts to be added. One in Galisteo, one in La Tierra, and two to be analyzed and determined by the County Clerk's Office, two additional in addition to the recommendations that we have in front of us. Does that sound reasonable?

COMMISSIONER HANSEN: I'll second that, Commissioner Anaya.

CHAIR ROYBAL: Okay, we have a motion and a second. Go ahead.

MR. FRESQUEZ: Commissioner Roybal, Commissioner Anaya, may I add something before you vote on this? One of the restrictions that we have for the voting centers is we need internet access. Currently we do not have internet access at the Stanley Cyclone Center. They're looking into providing it. We had to use what's called a hot spot there the last time. That's one of the reasons we went there in favor of Galisteo, because it had a newer center, but that's one of the restrictions we face in the rural areas, such as Chimayo. And as far as the Sunlit Hills area, we have the Hondo fire station on one side of it and we have the St. John's Methodist Church on the other side of it. So we did analyze the area. A lot of people from that area drive into town, so they do have those additional areas, but that is a restriction that we're going to run into in the Galisteo area.

COMMISSIONER HAMILTON: We do at Hondo fire station 2. Hondo station 2 is quite adequate for that location.

MR. FRESQUEZ: As far as the La Tierra fire station, one of the reasons it was left out is because they do have to move their equipment out of the bay. We have to vote inside the garage where they store the fire equipment. So any time we go in there they do have to remove that out. When there is inclement weather it's very – there's not much room for people that are in line. As you mentioned, you were standing outside. There is a very large area. We were hoping we would be able to use the school. The Camino Real School, it's a brand new school, or it's a very new school, and there is more than adequate parking there.

But we can look at these areas that you asking from us and we can do some kind of analysis. We have been working with the IT Department as far as getting internet access in those areas and it's something that we can pursue.

CLERK SALAZAR: Chair Roybal and Commissioners, we cannot do – Legal just told me we cannot continue to do analysis and research where we're going to go. We go with these and we can probably go with additional, maybe with what locations we've done in the past that we already know that they might be able to be used. The only ones that at this point, Steve, would be Tesuque Elementary, and what other one?

MR. FRESQUEZ: Well, if we do Tesuque Elementary, it's very close to where we're at now, so it really isn't very centralized anymore than the intergenerational center is.

CLERK SALAZAR: I agree.

MR. FRESQUEZ: We did get that because it is a better facility.

CLERK SALAZAR: And statutorily we're running out of time. That's why we do need these done now.

COMMISSIONER ANAYA: Mr. Chair and Madam Clerk, is today the absolute last day you can have them?

MR. FRESQUEZ: By statute, we are obligated to submit this resolution to the Secretary of State by the first Monday in November. There is a possibility that we can add additional polling places so long as they're not within 90 days of the election. But it would be by court order. So we would have to submit a court order to that.

COMMISSIONER ANAYA: So Mr. Chair and Mr. Fresquez, I guess there's also a concern associated with some precincts that might be on all tribal land for example, and there might be some concerns associated with that, given a lot of the discussions that we've been actively engaged in in recent months, so that's also an additional concern. And so I had a motion on the table –

COMMISSIONER HAMILTON: I have a slight concern, only because we're kind of dictating four additional sites. I wonder if you would consider a modification where we ask them to consider those four sites but approve these as they stand and consider the additional sites, and consider the option for the potential for moving the one that's on tribal land if it fits your criteria. Because there are all these constraints and everything you've brought up is like you can't put a convenience center every place where you can put just a voting place, because you have to have the internet access to be able to get the voting records for anybody who shows up, etc., etc. So I would support and modify to consideration of addition rather than dictating it.

CLERK SALAZAR: Chair Roybal, Commissioners, excuse me. Are you stating to remove voting convenience centers from tribal land?

COMMISSIONER HAMILTON: No, no, no, no.

CLERK SALAZAR: Okay.

COMMISSIONER HAMILTON: No, no. Not at all. What I said was just a modification of the motion to approve this but to consider potentially up to four additional places and that that could include considering the potential to move that one location of concern if an alternative is feasible.

COMMISSIONER ANAYA: So, Mr. Chair, I'm having some philosophical challenges. I'll pull my motion if you want to pull your second. But I think I'll pull my motion but cost in my mind – we're a Class A county in Santa Fe County and have resources. We don't have unlimited resources and we're always trying to be more efficient, but cost is the last factor in my mind when it comes to the public selecting representatives for who they want to represent their voice. That's the last function in my head associated with encouraging voters to turn out. I want everyone to vote if they can vote. And so I'll just leave it at that, Mr. Chair. I appreciate all the work, Mr. Fresquez, and the time.

You mentioned internet service at the Cyclone Center. It's really no different at the Cyclone Center than it is in Galisteo. There has to be additional offsets if you will, but I don't want that to be the factor that says, well, because – I wish it was, right? I wish maybe the legislature would say we have to have broadband at every single voting site and think about that for a minute. We want to make sure that we're including broadband throughout the county and throughout the state of New Mexico.

Pulling away services from small communities and access to voting, those are things that may seem from an urban standpoint as incidental or necessary, but I see many times where schools have pulled out of communities and never gone back or there was other resources that didn't go back. So what may seem maybe not so important to an urban center is very important to a rural minded voter that maybe only has that one limited access point to vote. So I still have some concerns and I'll respect whatever direction my colleagues decide they want to go. Thank you, Mr. Chair.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Any other questions from the Board. Okay, we don't have a motion still.

COMMISSIONER HAMILTON: Well, I had a motion I would like to make, what I suggested a motion.

CHAIR ROYBAL: Okay. Commissioner Hamilton.

COMMISSIONER HAMILTON: To approve this with the addition that you consider the sites that were expressed as concerns, including the potential site on pueblo land and consider the possibility of making additions that seem feasible.

MR. FRESQUEZ: Commissioner Roybal, Commissioner Hamilton, would it be possible to allow us to analyze the sites that you give us then we can give you feedback on possibly, maybe there would be an alternate site that we could use as part of the ones you want to add in the event that we may not be able to put a site there because of the internet restriction or other things?

COMMISSIONER HAMILTON: Absolutely. So I would like to move to approve what you have and then go through that process just as you described.

CLERK SALAZAR: Chair Roybal, Commissioners, so what we need done is this, as you stated in your motion, which I appreciate, that you will vote to approve this, with the understanding that we would look into other sites, but if we do other sites then we would go with a court order. That's what we would have to do.

COMMISSIONER HAMILTON: I don't understand.

COMMISSIONER HANSEN: Well, because they couldn't do it before next Monday because we wouldn't approve them. I'm sorry to interrupt.

COMMISSIONER HAMILTON: Yes. Thank you. I should have remembered that. Thank you.

CLERK SALAZAR: Okay, so understand that this resolution is for the primary and general. If you approve today, this, then we can go on and move these voting convenience centers then we will continue with discussions with my staff and work with legal if there is a possibility that we do add, then we will go for a court order, but right now we're running out of time and we do need our voting convenience centers in this resolution approved.

COMMISSIONER HAMILTON: It seems going through a court order is quite an additional expense and time issue, isn't it?

CLERK SALAZAR: It can be.

CHAIR ROYBAL: Manager Miller.

MS. MILLER: Mr. Chair, if my understanding is right, Steve you said it had to be submitted on Monday?

MR. FRESQUEZ: Yes. It's the first Monday of November of odd numbered years.

MS. MILLER: You can have a special meeting Monday morning if you want, to approve it. Any additional sites.

COMMISSIONER HAMILTON: I withdraw my previous motion. I move to approve.

COMMISSIONER HANSEN: I'll second.

CHAIR ROYBAL: So we have a motion and second. Anything else under discussion?

COMMISSIONER HANSEN: I would like to say in the future I would like a little more time ahead of time. We're kind of under the gun and it would be appreciative and I'm sure Commissioner Anaya would have appreciated this and Commissioner Hamilton, if we would have had a little more time so that we could have given this input and there could have been some research into other particular polling stations. So, I'm just making that as a comment.

CLERK SALAZAR: Chair Roybal, Commissioners, point well taken. Also please understand that as soon as the last major election, we've been working on these elections. There's no time we're stopping; we're going. And so we're on a calendar and we're doing what we need to do and so we respect that feedback. Thank you very much.

CHAIR ROYBAL: Okay, any other comments from the Board? Okay, I do have some comments and also I'd like to see more collaboration. I know that every Commissioner is pretty familiar with their community and with their district and I think that feedback or at least some input from the Commissioners would have been helpful I think to alleviate a lot of the concerns and questions that we had here today. So I would hope in the future that we would be able to work on that. I do have a couple of concerns on some of the areas that were chosen. I did have a question on one site in particular. In the community of El Rancho it looks like we've moved the site to San Ildefonso and I'm assuming that was done for the size of the parking maybe. I know that I've been to both facilities and going off of what I've seen there, it doesn't seem like it had very much more parking or the size the structure didn't seem larger, but I'm sure you guys did your due diligence to make sure that that was – is correct, that that site is more accommodating.

CLERK SALAZAR: Chair Roybal, that's correct. And the other thing I'm asking my staff to do is that we need signage out on that frontage road. I think the parking is pretty good at San Ildefonso. I did go to that location myself and see that. And I asked my staff, okay, we do have that as a voting convenience center then I want signage out at the highway. We need to get permission or whatever, get out signs together so that people can also know that this is a voting convenience center.

So we looked at these. We feel comfortable with them, and I say there's no way unless we do it and we get the numbers. But I think it's important too for you to express to me your concerns. I do have staff that have many years of experience in elections and they're the ones out in the field who are dealing with all the issues of connectivity, parking, voters, locations. So I respect their feedback that they give me also, and besides that, I go out in the field and ask voters, ask poll workers and ask my staff also. And I'm troubleshooting also with them.

But it's important that I hear from you. I appreciate it. Your concerns are important to me, but please understand that we did rigorously go through this process. It's taken us a long time and this isn't absolute. This does not have to be absolute or in stone. If we do this and we get it right, great. But if we continue to have feedback where we should look at adding more voting convenience centers, I'm open to that. But this is what we've done and I'd appreciate your support, your vote so we can continue, and then we will look at other places and individually, if you want to talk to me also I would appreciate that also.

COMMISSIONER HAMILTON: Thank you.

CHAIR ROYBAL: Thank you, Madam Clerk, and I do support the concept of having these convenience centers but right now I'm not sure that I can support all the locations that have been identified, so I'm just saying that for the record. So we do have a motion and a second.

The motion passed by majority [3-2] voice vote with Commissioners Hamilton, Hansen and Moreno voting in favor and Commissioners Anaya and Roybal voting against.

CLERK SALAZAR: Chair Roybal, Commissioners, thank you very much. I appreciate your vote for us to proceed.

III. B. 8. Request Approval of Construction Contract No. 2017-0287-PW/KE Between Santa Fe County and KIMO Constructors, Inc., in the Amount of $3,766,014.50 Exclusive of GRT for Construction of Section "A" of the Santa Fe River Greenway and Trail from Frenchy's Field to Siler Road and Allowing the

County Manager to Complete Contract Terms and Authorizing the County Manger to Execute the Construction Contract and Purchase Order *[Exhibit 3: Staff Memo]*

MR. FLORES: Thank you, Mr. Chair. Just for clarification, that $3,766,014.50 is exclusive of gross receipts tax. The Public Works Department and the Purchasing Division have been working on this request for proposals for the construction of this section of the Santa Fe River Greenway project. Based upon the timing of the receipt of the proposals and the unsuccessful first round of negotiations they have gone to the second responsive offer and started the negotiations with that offeror for this section.

Unfortunately, we're again being squeezed on time to try to get the contract executed and get some of the work done before we have to have no construction during winter months and also trying to beat the spring runoff. So unfortunately for this agenda item, we don't have the construction contract fully executed and the proposal or the request before the Board is to allow the County Manager, the Purchasing Division and Public Works to finalize that construction agreement and then authorize the County Manager to execute that contract and the subsequent purchase order document. That project itself includes native planting, permanent structures along the river, the construction of a ten-foot wide multi-modal concrete trail for that portion of what we're considering Section A of the river greenway trail, and with that, Mr. Chair, we'll stand for questions after I butchered the explanation.

CHAIR ROYBAL: Okay, we're going to go to Commissioner Hansen.

COMMISSIONER HANSEN: Thank you. I'm extremely excited about this project. Something that I've been working on for it seems like eight years. Is that right? Six, eight years. Something like that. So I am very excited to see it happening. At the townhall the other night one of the things that came up was connections to the trail that are in between Frenchy's and Siler. And so since that is City land I am hoping that if by chance some development or some connection comes along that we would be able to work with them to add entrances and exits from the trail. Or if somebody, actually if some developer wanted to build a bridge to connect to the trail that somehow we could work with that. They would of course have to bring their own money to this project because our money is spent, which I recognize. But it's something I just want us to be able to consider as the project moves forward. And with that, otherwise I enthusiastically move to approve this project.

COMMISSIONER ANAYA: Second. Mr. Chair.

CHAIR ROYBAL: We have a motion and a second. Under discussion, Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, and I appreciate the efforts, Commissioner Hansen and staff, can we talk a little bit about the trail as it relates to outside of the city limits and into Agua Fria and then how we're going to evolve moving forward even from there across 599 and down into La Cienega hopefully someday. I know we've invested millions of dollars in partnership with the City of Santa Fe as part of the trails projects and have done some awesome work but I guess I'd like to know more about what are we going to have in and around the Village of Agua Fria, what additional trail work from Siler to Agua Fria. And then from Agua Fria to La Cienega, where are we at in the discussions and work associated with future projects. I support this. I seconded the motion, but I'm also concerned that we make additional investment in the county portions of the Santa Fe River in addition to the investments we've shared with in the city. And could you just break some of that out and kind of give me a ballpark? I know it's a lot of money and investments we've done on the trail and kind of where the resources have come from? I think that would help the public listening in to understand the County resources that have been invested, and City resources into the project. If you could, Mark, I'd appreciate it.

MARK HOGAN (Projects): Mr. Chair, Commissioner Anaya, that's a great question. We appreciate it. We are moving rapidly in the acquisitions of Section B, which is the portion which takes us from Siler Road down to San Ysidro. And San Ysidro down to County Road 62 in Agua Fria Village we already have constructed so this link that we're asking approval of tonight in the Section B, our next priority will create continuity from downtown all the way to Agua Fria Village.

We have a master plan in place that includes trail segments all the way down to the wastewater treatment plant. So we're trying to move aggressively through this process. We have intentions of embarking on another master plan section to take it from the wastewater treatment plant further down to La Cienega. We do not have any right-of-way studies done in that section at this point in time but I think that's the next logical step for us to do, to provide that continuity.

COMMISSIONER ANAYA: So Mr. Chair and Mr. Hogan, I appreciate that and I guess that's something that I'd like us to work on before I leave because that's been something that we've discussed and there's City property and then there's County property, so there's actually – and then there's BLM property as well. So there's actually partners that should be willing to work with us to work on that segment and connect the dots, if you will, all the way through the corridor. I know at one time there was discussions, and these will need to evolve with La Cieneguilla and La Cienega Association but connecting ultimately potentially trails all the way through to the La Bajada property. So I just want to make sure I put it on the record and we have done great work in the city limits and we're going to do some more now and then have that connectivity all the way through. Could you just briefly talk about that $3,766,014 figure that we're approving today? What's the primary source of those funds?

MR. HOGAN: Mr. Chair, Commissioner Anaya, those are primarily from open space bonds. They've been applied for property acquisitions as well as this construction effort, and so that is going to include everything from the dredging out of old automobiles and things that are currently lining both banks of the river section, laying back the slopes, construction of the trail including a crossover structure for some side arroyos, additional drainage, and then plant material that will help sustain the river banks from erosion.

COMMISSIONER ANAYA: Awesome, Mr. Chair. So those are Santa Fe County open space bonds.

MR. HOGAN: That's correct.

COMMISSIONER ANAYA: That encompasses the full budget.

MR. HOGAN: And Mr. Chair, if I could add, this has been a really inspiring project for us to work on and we enthusiastically welcome the opportunity to extend that all the way down to La Bajada Ranch.

COMMISSIONER ANAYA: Thank you, Mr. Chair and Mr. Hogan. Thank you, Commissioner Hansen.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Are there any other questions from the Board? Okay, what's the pleasure of the Board?

COMMISSIONER HANSEN: I made a motion.

CHAIR ROYBAL: We have a motion. Do we have a second?

COMMISSIONER ANAYA: Second.

CHAIR ROYBAL: Okay.

The motion passed by unanimous [5-0] voice vote.

COMMISSIONER HANSEN: Thank you, Scott Kaseman and Mark Hogan for your hard work on this. Thank you.

III. C. <u>Miscellaneous</u>

1. Request Authorization to Publish Title and General Summary of Ordinance No. 2017-___, an Ordinance Amending and Restating in its Entirety Section 7.11 (Road Design Standards) of the Santa Fe County Sustainable Land Development Code (SLDC), Ordinance No. 2016-9

PENNY ELLIS-GREEN (Growth Management Director): Thank you, Mr. Chair, Commissioners. Staff is proposing changes to Section 7.11, the Road Design Standards of the SLDC because we've had numerous variances, especially related to residential roads and driveways. We're proposing to amend the whole section for ease of future reading so the complete section can be removed and another section inserted. Those changes are in redline format in your packet in Exhibit A, and I can go ahead and summarize those. And this is just to request to publish title and general summary so we can move forward with the ordinance hearings.

The first change will be on the two tables, 7-12 and 7-13, amended to allow residential driveways to have a 16-foot easement and a 12 percent road grade. Then Section 7.11.4, a language change just to be consistent with Table 7-13 which allows three inches of basecourse on certain roads, so to allow that to be consistent and also to reduce the compaction amount of basecourse to 96 percent, which I understand is a DOT standard.

Section 7.11.6 would be additional language stating that this section applies to non-residential multi-family and subdivisions and not to residential developments. 7.11.7 would change to allow the corner setbacks to be measured from curb or driving surface and allowing an administrative reduction in high density areas and reduce the distance of a corner setback of 15 feet for driveways.

7.11.9 is deleted as it is a duplicate.

7.11.11.3, this is access to subdivisions, non-residential, multi-family development, would be additional language to clarify that existing lots and existing non-residential units are counted when you are looking at whether or not two access points are required.

Under Road Standards for Land Divisions and Subdivision Exemptions, allowing a reduced road width and easement of 18 feet and an increased road grade to 12 percent. In addition to that, allowing an additional reduction of 20 percent on top of that to standards, and that reduction could be approved administratively. What that does is get the road width and easement to 14.4 feet and the road grade to 14.4 percent road grade. Also allowing a letter of credit to be submitted in lieu of road construction prior to plat recordation, so you could bond for the improvements and record the plat, and then to the improvements later.

Road standards for Residential Development, again, reducing the road width and easement to 18 feet and increasing grade to 12 percent, and allowing an additional 20 percent reduction to those standards again reviewed and approved administratively. One other change would only require road improvements or meeting the road standards for new homes. Therefore there wouldn't be a requirement for remodels, additions, accessory structures, that kind of thing.

Driveway standards in general, allowing a reduced driveway separation from an intersection in higher density areas and again that could be approved administratively. Residential driveway standards, again, allowing an additional 20 percent reduction of the standards and again to be reviewed administratively. Also clarifying the language that driveway improvements are only required for new homes and again, not for additions, remodels, or accessory structures.

The driveway standards for non-residential, multi-family, mixed-use development allowing a reduction of driveway standards for small-scale commercial up to 10,000 square feet, and roads and driveways in steep terrain, allowing a grade of 15 percent in steep terrain and that is where natural grade is about 15 percent or greater.

The proposed timeline that we have would be today to ask to request to publish title and general summary and to go to a public hearing in front of the Planning Commission on November 16th and come back to the Board for the final public hearing for adoption on November 28th. Since I wrote this report we found a resolution from 1997 requiring land use cases to have two public hearings in front of the Board. In 1997 we weren't going in front of the Planning Commission – then the CDRC. We were just coming straight to the Board. So staff feels that that resolution is a little outdated. We are proposing two public hearings, one in front of the Planning Commission and one in front of the Board, but I would take your direction today as to whether or not that would be enough, to have those two public hearings or whether you would want me to add a third public hearing, so a second one of the Board in December.

And we recommend approval of this to allow us to move forward with noticing, get this out for public comment for additional public comment, and to take this to the Planning Commission and then bring it back to the Board for a hearing for adoption. And I stand for questions.

CHAIR ROYBAL: Okay, do we have questions from the Board? Commissioner Hamilton.

COMMISSIONER HAMILTON: I don't actually have any questions. I wanted to make a couple of comments. One was how much I appreciated how you and staff worked to make this information available so we had time to look at it and understand what was going on. That was really appreciated. And second, that I think that the analysis that was done on this was very responsive to the information that was presented. You looked into how many variances there were and what they entailed and what kinds of problems that they represented, and I think that these changes really represent the balance between what's more fair for people but also does serve – having rules and regs that serve public safety and welfare and what not but within reason. I thought that hit the mark really well and so I wanted to commend you and the staff for having done that. And I would move to approve that this go to publishing title and general summary. And my personal recommendation on the question of numbers of hearings is that in fact they would be having two hearings and it serves the spirit of the previous resolution. I just think that would be adequate. Thank you.

CHAIR ROYBAL: So is that a motion, Commissioner Hamilton?

COMMISSIONER HAMILTON: That's a motion.

CHAIR ROYBAL: Okay, do I hear a second?

COMMISSIONER MORENO: Second.

CHAIR ROYBAL: So we have a motion and a second. Under discussion, Commissioner Hansen.

COMMISSIONER HANSEN: Yes. Penny, thank you so much for working on these changes to the road and driveway designs. I think that we have heard continuously from the community that these things were necessary and I think it's really important to start addressing issues in the code that are continually calling for variances. So thank you. With that, I'm conflicted about the three hearings, even though I support your motion. I know in the spirit we're having two hearings I don't have any issue or opposition to just having another one on December 12th but I'm also good with what the motion was because I seconded, but I just wanted to state if any of the other Commissioners had any other feelings about that that I'm good with the Planning Commission and the coming to us on the 28th. So with that I'll leave the motion as it stands.

CHAIR ROYBAL: So we have a motion and a second. Is there anything else under discussion? Commissioner Anaya.

COMMISSIONER ANAYA: No, Mr. Chair. There's an item that you have in your packet that I'm going to speak to that was a petition that's signed by a lot of different people that actually has some of these issues connected to it, but I'm fine with what you've laid out with this particular item, but I think we'll have a broader discussion when we get to that item later on in the agenda. So I'm fine with what you've recommended thus far and the motion on the table so far. Mr. Chair, thanks.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Okay, so we have a motion and a second.

The motion passed by unanimous [5-0] voice vote.

IV. SANTA FE COUNTY BOARD OF FINANCE MEETING

(The Board of County Commissioners of Santa Fe County temporarily adjourned and at 5:10 Commissioner Hansen moved to reconvene as the

Santa Fe County Board of Finance. Commissioner Moreno seconded and the motion to meet as the Board of Finance passed unanimously.)

A. Call to Order
B. Roll Call

Chair Roybal called the meeting to order and all five County Commissioners were present.

C. Presentation of the County's Investment Report for the Five Months Ending September 2017

PATRICK VARELA (County Treasurer): Good evening, Mr. Chair, Commissioners, Madam Manager. I'm going to go over the last quarter of our investment portfolio and the stability of our operational fund. So our challenges this period have been a volatile market conditions, domestic and global, predicting steepening or flattening of the yield curve, fed fund tightening, volatile treasury rates and we're also having continued issues with our fiscal agent which is First National Santa Fe, or Sunflower Bank, which it's now called. So those are just some of the items that we've been having issues with or challenges within my office.

Our fixed income portfolio, the operations portfolio is $92,386,966.62. Our core portfolio is $20,939,576.37. Our GOB 2011 is at $8,575,840.61 and our general obligation bond 2013 is at $6,077, 091.69. Our total at US Band is at $127,979,475.29. And you may remember in the past that that used to be Fifth Third. Our fiscal agent told us basically overnight that our custodial is now with US Bank so they merged over there pretty flawlessly. The only issue that we had is we had some settlements coming in and they didn't inform us so some of the settlements came in about a day late, meaning that some of the bonds we bought were still in suspense until they gave us the correct information.

So again, that's one of our issues that we've been having. We have about currently, at the end of the month, we had – that's as of September we had an additional $4,639,577.64 that was about to settle in the core portfolio accounts. Our other balances, at LANL Studio account, which is at $5,700,000, which right now I've asked for it to be drawn down. We draw it down every year as the studios pay their payment, I ask for a draw down, so I've already asked that. It's in the works, so if you've noticed over the years it's been coming down. I think it started at $6.5 million so it's been coming down every year.

Our various CDs which we have, brokered CDs, regular CDs at all the local institutions, we have a total of $5,998,000. At First National Santa Fe the balance was $77,820,466.18. The bulk of that was also with the general obligation we just sold, the County, so it's a GOB 2017. At UBS we have a 2013 Series. We have $6,064,415.79. Our USB government money market fund is at $25,305,375.46. Our USB 2016 improvement is at $8,241,825.01, and our USB 2016 GRT is at $6,325,569.29. A new one that you may have not – that some of you in our Investment Committee meetings are familiar and some of that you are not, Paragon, it was actually found money that we had from a general obligation back in the nineties. So that's still on the books and it's earning a great yield. So we have $2,675.505 in that account.

Total balances of all those come to $138,131,556.73.

Our liquid earnings at LANB, that's for the studio CD is 250 basis points, or 2.5 percent. Our accounts at First National Bank are only giving us 20 bps, which is .20 percent. Our FICA accounts, which was a new type of investment that we started last year, it was approved last year, and that's basically a cash account and what it does is it stays in the bank during the day and at night it's overnighted at 40 basis points and it goes back into our regular account during the day at 20 basis points.

USB is right now at 91 basis points, .91 percent, and from reported in the first half it was only getting 65 basis points so we've improved it at a 26 basis point spread.

Our total balance is at $266,110,632.02.

Agency markets, those are our Freddy, Fanny and Farmer credits, Tennessee Valley, this is what they're yielding currently now. The two to three years is 150 basis points to 200 basis points or 1.5 to 2 percent. Above three to five years we're getting 2.1 to 2.55 and a ten-year to 2.65 to 2.75. That was a comparison of what was in the market at the beginning of this year, which was –

COMMISSIONER HAMILTON: It was the same way. It was over on the hard copy it was overlaid.

TREASURER VARELA: It was supposed to have been an animation to change over. We were getting – I actually have last year's with me here. Anyhow, while I'm looking for it I'll speak on it. It's actually shrunk and it's actually come down in yield over the past six months. Actually, I don't have it with me. But the market has actually been coming down on this particular paper and the reason for that is there is a reduction in inventory and a lot of these investment vessels, and I don't know if a lot of you read the newspaper today that they're stating, I think Moody stated that the state can't handle another recession because there is limited tools that they can invest in now because of the reform that's been going on so not only are we facing these challenges but so is the State Treasurer, the ERB, they're finding these other additional problems with it.

There are other investments out there, they're just not in statute yet. So I think it's going to be the job for the State Treasurer, other investment boards to come and bring these into statute to rationale them.

V. B. Request Approval of the County Treasurer's Investment Strategy for the Next Six Months

TREASURER VARELA: My six-month, which we'll need a vote, is over the next six months, this is my investment strategy, we'll be investing in short-term treasury bills and notes, investing the next step up in bullet government agencies, investing in short-term CDs, investing in collateralized government money markets and investing in cash accounts and invest what's in line with Statute 6-10-10. We'll only invest in the above or outperforms the particular window of time, nothing over five years and that's what we're basing on with our operational account.

In our core account, which we can go up to ten years, we haven't been going anything actually over seven because the spread between seven years and ten years is really nothing. So right now we're just keeping everything still in the short end of the yield curve. And many of you in the Investment Committee, we have seen the yield curves and you see where nothing's really happening in the back end after 5 ½ to 7 years. It's always in the front end and that's where you can reach at least a percent gain in those few years in front. The spread between a seven-year and a ten-year is only about 50 basis points, believe it or not. So for three years you're only getting 50 basis points. It's better to invest in that short window.

And then always, I like to maintain a liquidity cushion and that's the one at UBS so we have that $25 million in there already. It's yielding 91 basis points right now. So this is my strategy for the next six months, so I would need a motion and approval of questions if there's any on this.

CHAIR ROYBAL: Do we have any questions from the Board? Commissioner Hamilton, and then I'll go to Commissioner Anaya.

COMMISSIONER HAMILTON: Thank you. So thank you for your report. It's always a lot of information. And I get the idea of presenting all the changes in basis points and the philosophy of what you're investing in. Is there a way also – and I think I made a similar comment, whatever it was, three months ago or six months. Quarterly, right? So last quarter, to look at overall portfolio performance, the actual gains and losses. Because otherwise we're looking – we have to remember amounts in the different accounts and think about what the basis points are yielding and gains and losses. So is there a summary we could get that gives us like a net performance, or a net performance by portfolio or however you would break it down so that we could see that?

TREASURER VARELA: Sure. Actually I would have to have our bank do it but we can get something like that generated. I know for a fact that from the last reporting period we were yielding about 1.09. Right now at the end of last month we're at .184, so it's gained that much. The State Investment, the LGIP pool is only generating .97. So we've been performing above that. Their philosophy is a little bit different because they had that whole Lehmann Brothers mix-up in 2008, so they're only buying really treasuries, something that they can get back over night, so it's really liquid. We pretty much ladder our investments out, which a lot of you know that to maturity what's done. You know our lean months, which is basically the last three months are our lean months, so money, when I buy a bond it's pretty much going to settle in in August, September and October, which are our lean months. But I can generate something like that.

We've been pretty much – actually, we just had the Treasurers' Affiliate and ours has been gaining the most so far and believe it or not, even in Bernalillo because we're – I guess you could say tax base-wise, we're smaller than Bernalillo but we're still outperforming them.

COMMISSIONER HAMILTON: That's interesting information.

TREASURER VARELA: But I can actually generate those reports and I do remember you and I forgot. I apologize.

COMMISSIONER HAMILTON: That's no problem.

TREASURER VARELA: A lot's been going on so I forgot about that.

COMMISSIONER HAMILTON: Having those comparisons, if that's a good thing to do, that provides us a real context that's really interesting, knowing the percentage gains is informational. In the end because it's the net revenue that then this revenue feeds to certain activities. So to know the actual numbers, the total dollars, the net performance, quarter to quarter, would also be useful.

TREASURER VARELA: Also, on those reports there's also unrealized gains, so for instance, if something drastic happens in the environment, that day it might look different than it will look day after tomorrow. So the gains might change over time. Like today there was a – I don't know if you saw it, there was a terrorist attack in New York, so that will probably reflect in the market tomorrow. So if we look at that snapshot tomorrow, it might be lower than it is today.

COMMISSIONER HAMILTON: We get that. Right.

TREASURER VARELA: So but I mean overall, that's only important if we were in a predicament where we had to sell all our investment today. And then sometimes it's over, so if we were to sell those today we'd gain, so there's something you have to consider also when you look at those, but we can generate a report like that and add it into the package.

COMMISSIONER HAMILTON: Thanks.

CHAIR ROYBAL: Thank you, Commissioner Hamilton. Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, at the beginning, you talked about the challenges associated with the new fiscal provider and I know that there was a merger. Frankly, there's been a lot of people that have – they're not banking there anymore because of the merger. My mother is one of them, that banked there for decades.

TREASURER VARELA: I understand that.

COMMISSIONER ANAYA: I guess I'm concerned about that particular piece. The Manager shared with me that there's been challenges in that transition, software and otherwise, but what's our plan going forward to get through that crunch and/or consider other options as we move forward, because that's an important aspect of what we do and how we do it relative to our fiscal operations. And so I know that that transition happened through no control of yours or anyone, but I guess moving forward, I guess I want to make sure that we adequately address whatever those challenges are and then if need be we make changes as necessary.

TREASURER VARELA: Well, Mr. Chair, Commissioner Anaya, that's been a frustration of not only myself but my office continuously. It isn't that we rest. Theresa is always on the phone with them daily that we can't see this. I know Finance has – they can't find a check from six months ago because they cut off that operation. Myself and Madam Manager went over there, we talked to them. They're always saying, well, we're going to get it going. It's not our fault; it's Sunflower, which is out of Kansas and we tell them we realize it but under contract we need to see those files from six months ago or whenever we started banking with them, so they're always trying to patch us. They're giving us bandaids but they're not really giving us any answers and I know we gave them a contract extension but I don't know if has been signed. I don't know if you can elaborate that on Madam Manager.

MS. MILLER: Mr. Chair, Treasurer, Commissioners, yes. We actually needed to extend their contract because we had a two-year contract with them with an option to extend for an additional two years. That expired on June 30th so we were kind of caught with an inability to go out and do an RFP to select a different fiscal agent. We met with them, talked about and gave them a list of things that we needed to have in accordance with their contract and the contractual requirements they have but letting them know we needed to extend but we were not pleased with their current level of service and that they needed to improve in very specific areas. We gave them a list of those things that were contractual requirements.

So we went through a process of executing that amendment. I believe it has been executed but we need to stay on them and make sure that they are in compliance with their contract. The option we would have if they continue to be problematic would be to look at terminating the contract at some point prior to the end of the term but it does take us quite a while to do an RFP and evaluate other fiscal agents and to switch over. So it's not a decision we take lightly by any means and not a simple process to change fiscal agents.

So the Treasurer, the Finance Department, my office, have been actively engaged in trying to get improvements in the service that we're receiving.

TREASURER VARELA: Yes, they seem to be real complacent in helping us. It's like we're on the back burner. Before the merger we were pretty much first on their list. Tax season starting next Monday and we have a lock box. I'm actually really concerned that we're not going to have an error.

COMMISSIONER ANAYA: So Mr. Chair and Mr. Treasurer, I guess understanding that it was beyond your control and our control collectively, I guess we have to react and adapt so as often as you need to provide us updates as we move into your primary work season and those payment seasons, let us know. I know you're looking at it and watching it regularly but I guess engage with the Commission more often if necessary to make sure that we support getting the things that we need from them and that they're performing as they're required to perform under the contract.

TREASURER VARELA: Mr. Chair, Commissioner Anaya, I announce this every month in our Investment Committee meetings which you can attend, but if you like I can summarize it and send it to all the Commissioners if you like, of the statuses and what we're going through.

COMMISSIONER ANAYA: Yes, Mr. Chair and Mr. Treasurer, I think just given the circumstances that wouldn't hurt so I think more is better right now at this time, as you work through those challenges and we work through collectively. Thank you, Mr. Chair. Thank you, Mr. Treasurer.

TREASURER VARELA: Thank you.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Any other questions from the Board? Commissioner Hansen.

COMMISSIONER HANSEN: Thank you. I just want to voice my opinion and support of Commissioner Hamilton's request. I feel like both Commissioner Hamilton and myself, we serve on the Investment Committee, but the more information we have about where we're going and how the bits are rising or falling is really advantageous to us to understand the financial security of the County, which we are very concerned about. And likewise with what Commissioner Anaya is saying. Maybe we can get him also copies of the minutes from our Investment meetings and making sure that we're all on the same page and knowing what's happening with First National/Sunflower

Bank, because it is concerning and it's concerning that they don't put us on the front burner, that they're so *laissez faire* about certain things and I think that has to be expressed to them that the Commission is also concerned about their attitude being that we're a large customer and that we would like a little bit better treatment and more respect for our Treasurer's Office for sure, because that is disturbing to me. So I just want to support both Commissioner Hamilton and Commissioner Anaya's statements and make sure that those are expressed to First National from the Commission.

TREASURER VARELA: Yes. I will do that.

COMMISSIONER HANSEN: Thank you.

CHAIR ROYBAL: Okay, any other questions from the Board? Comments?

TREASURER VARELA: I still need a motion for the approval for my strategy.

COMMISSIONER ANAYA: I'll move for approval of the recommended strategy and just note that as you noted, Commissioner Hansen, the Investment Committee includes the Manager and the Finance Director as well as the Commissioner and the Vice Chair and the Treasurer's team and the Legal Office, counsel. So I'd move for approval, Mr. Chair.

CHAIR ROYBAL: So we have a motion from Commissioner Anaya.

COMMISSIONER HANSEN: Second.

CHAIR ROYBAL: and a second from Commissioner Hansen.

The motion passed by unanimous [5-0] voice vote.

TREASURER VARELA: Thank you. Now I'll go over our delinquent report which actually, we've been performing rather well in the state of New Mexico as one of the top counties of collections. August 30th we collected a total of $818,776.75. If you notice, it's a downward slope and I've explained this before. Because it's high in June, July and August, it's because when the tax roll gets turned over to the state for the delinquency we get an overwhelming amount of people that want to pay off their debt before it actually goes to the state. So we get those collections in those three months. So it's always high in June and then it will taper off. It pretty much stays around the $200,000 range historically, and that's with two delinquent tax specialists, mind you.

So year to date, they have collected 634 accounts. The August total is 571 accounts that they did, the 634 to date. The average accounts worked is 754.25 a month. So total year to date is $6,475,826.95 that we've collected thus far. November/December again tapers off a little bit because those girls that do the collections, I pull them to help customers when they're doing – during the tax rush, so they always taper off and I've done that since I've been elected the first term in 2013 so it tapers off. So you'll see those taper off historically.

These are the percentage collected. Year 13 which is when I came in, you can see right now we're at 99.44 percent so out of that, $839,000 is left out of what the Assessor has said this is what we should collect. No county is at 100 percent ever because there's always going to be errors in the Assessor's Office, they'll double-assess properties, people that don't pay. So there's always going to be some kind of deviation there. 2016, just so we finish right now, we're at 97.2 percent, or about $4 million outstanding. That, as you can see as the year's come by they always depreciate you can see that the percentage increases over time over the past years.

That's because the oldest delinquency gets applied to the furthest one first before the newest one. So we do an average yearly base of about $166 million is what we are going to collect, average. Then, do you have this? Was this added? This is just a snapshot of what we've collected since I've been elected in 2013, since we really started pushing this program even higher. So in these years we've collected a total of $25,918,573.13, just in delinquencies. I don't have it on there because this was generated later. Or an average of $6,480,000 a year. So those girls do pretty decent work. I'm really proud of them because they really bring in the revenue and that's just for, like I said, two delinquent tax specialists.

Other projects I have now coming, we have the property tax collection outreach which is going to impact all of your districts, which we start that on the 6th, so we'll be out and about in your districts. I was just hearing about the connectivity problems. We face that. I walk around with a hot spot all over until I find a good spot and leave it there for the duration that we're there. And so we'll be starting that project here. Next, we're going to be working some more on the investment policies. We need to go over our certified broker list again. And then I'll be working over the best practices of the GIOA policy and just a footnote, I'm working on my – through the New Mexico EDGE, I'm working on my manager's certificate. They give you a project to do, investments and investments to cash flow needs, so those are some of the practices and I actually have to bring that to you guys as schooling to learn from so that's another project I'll be working on over the next couple of months.

And with that, I yield for any other further questions or comments.

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: Commissioner Anaya.

COMMISSIONER ANAYA: Mr. Chair, Mr. Treasurer and Mr. Deputy Treasurer, I appreciate your efforts and the efforts of your team in providing information I know that you provide information and then we ask if you could tweak a little or modify it. That's just in the interest of trying to help communicate as much information as possible to the public at large, but we appreciate your efforts and the efforts of your team. So thank you for that.

TREASURER VARELA: Thank you, Commissioner.

COMMISSIONER ANAYA: Thank you, Mr. Chair.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Do we have any other questions or comments of comments from the Board? Thank you, Mr. Varela for your presentation. Great job. We don't have anything else that you need us to approve, right?

TREASURER VARELA: That was the only action item.

IV. E. Adjourn and Reconvene as the Board of County Commissioners of Santa Fe County

CHAIR ROYBAL: Okay. So we'll go ahead and adjourn and reconvene as the Board of County Commissioners. Can I get a motion?

COMMISSIONER HAMILTON: So moved.

CHAIR ROYBAL: So we have a motion to adjourn and reconvene as the Board of County Commissioners. Do I hear a second?

COMMISSIONER MORENO: Second.

CHAIR ROYBAL: Motion and a second.

The motion passed by unanimous [5-0] voice vote and the Board reconvened at 5:40 with all five commissioners present.

V. DISCUSSION/INFORMATION ITEMS/PRESENTATIONS

A. Matters from County Commissioners and Other Elected Officials

1. Elected Officials Issues and Comments

CHAIR ROYBAL: Mr. Varela, before you leave, did you have anything? We have elected officials issues, comments, concerns. Did you have any announcements for the public at this time?

TREASURER VARELA: Yes, I did have extended hours. We'll be open till 6:00 pm for the people that work and they want to come to the office. We also, as I stated, we do take the office to each and every area of the county and actually, we're connected wifi so we're actually on to the AS-400 so we can answer any needs, concerns. We also take material from the Assessor as well because sometimes we need – like if there's a veteran, we can take that information out there as well. So we do that as well to serve the community.

CHAIR ROYBAL: Great. Thank you for that announcement, sir. Appreciate that.

COMMISSIONER HAMILTON: That's great.

CHAIR ROYBAL: Our other elected official here tonight is our County Clerk, Geraldine Salazar.

CLERK SALAZAR: Thank you, Chair Roybal and Commissioners. Once again, Steve and I have taken notes. We are gearing up for the six elections that we'll be assisting the City Clerk with, running the election for Edgewood; the Mayor has asked us to conduct that election for them. And then we will have in February the two school elections that have been consolidated, the Santa Fe Community College and the Santa Fe Public Schools. The Municipality's will be in March, March 6th and then the primary and the general. So all six of those except the two in February, the schools will be consolidated so those are the ones we're working on.

And I want to thank you again for your feedback. We've taken notes and I will be reviewing that. But thank you for passing the resolution so that we can move forward and then if there's any changes you will hear about that. Thank you.

CHAIR ROYBAL: Thank you, Madam Clerk. Is there any other elected official here? Seeing none, I'm going to go ahead and close the item number V. A. 1.

2. Commissioner Issues and Comments

CHAIR ROYBAL: Do we have any Commissioners. Commissioner Hansen.

COMMISSIONER HANSEN: First of all, I want to let everyone know that Commissioner Moreno and I attended the El Camino Real de Tierra Adentro groundbreaking and it was a wonderful and well attended event, and they specifically wanted to thank Commissioner Anaya for bringing forward all of that stuff and invited you especially to the June 2nd opening. So I'm asking you to please put that on your calendar. I'm grateful for your support and helping to move this project forward because it's really an important project in my district and I am really grateful to you that you got this moving and we had a nice visit out there.

And then I also want to mention that the 4-H at the Santa Fe County Fair is a really important organization and I have gotten at least, I would say 20 thank you notes from the children for going out there and supporting the County Fair. And I'm sure other Commissioners have gotten thank you notices also. It is a really important part of our community that we can support, the 4-H. They bring – to give children that opportunity to raise cows and to raise pigs and to have all these great experiences in today's age with technology and everything is really rewarding. So I want to give a big shout-out and thank you to all the letters I received that I'm still receiving and you do not have to worry; you have my support for the County Fair. It is a wonderful event and I hope next year that all my Commissioners will make it out there to the County Fair because it was really fun. I got to judge the salsa contest and next year though I plan to enter into the salsa contest so somebody else is going to have to judge.

So thank you very much.

CHAIR ROYBAL: Thank you, Commissioner Hansen, Commissioner Moreno.

COMMISSIONER MORENO: Thank you, Mr. Chair. Don't fall off your chairs but there's a meeting coming up on the northeast connector, southeast connector project. Apparently they have completed the environmental clearances and there is going to be a meeting at the Milagro Middle School, 351 West Zia Road, and it starts with a 6:00 open house, 6:15 the presentation starts and my peeps in District 5, listen up. And if you want to have your voice, be there. Thank you.

V. A. 2. a. Discussion of Administrative and Implementation Review of Santa Fe County Sustainable Land Development Code

CHAIR ROYBAL: Thank you, Commissioner Moreno. Commissioner Anaya.

COMMISSIONER ANAYA: Thank you, Mr. Chair. First of all, I want to thank Commissioner Hansen and Commissioner Moreno for being able to go to that trailhead segment. Because I was unable to attend doesn't take away from the passion and the work that I put into it. I just couldn't make it work but I supported that project and continue to support that project 110 percent. It took a Commission and COLTPAC staff and the Manager and a bunch of people at the last minute to really get that together to make it happen. So that was truly a collective effort and something that is really important to the community, and it also ties in closely with what I said earlier about the expansion of the river trail to La Cieneguilla, La Cienega and then making the link back around to that trail ultimately to Diablo Canyon. So we have a lot of work to do but I appreciate the comments and I'll do what I can to be there in June. But thank you for that.

I'd like to have Penny come forward and before I read the document that the Commissioners have in their packet I want to preface it with some comments before I read it and then before I ask for some additional work. And she's bringing Tony up for backup too. That's okay. So the first thing I want to say, Ms. Ellis-Green is when we have gone through this Sustainable Land Use Plan, you've gone through the Sustainable Land Use Plan and the Sustainable Land Use Code and we got to the implementation phase and are in the implementation phase and as I've been getting comments from our own County Manager as well as other internal staff as well as community members, I want to just tell you, it's been an enormous responsibility and enormous task and I fully understand that you've been carrying a lot of pressure associated with that. And I want to say to you that there is work that you're working on and we even approved the title and general summary today that's going to speak to modifications that we're going to try and make and that we know and understand there's going to be continued modifications and adjustments associated with this Sustainable Land Use Code and to tell you respectfully, as best and as hard as you can, try not to take it completely personal.

I myself spent decades in a situation similar as yours where I put my heart and soul into items, I stood at that very podium right there and frankly was sent to the woodshed on numerous occasions and I would often wonder late at night, well, myself or my team, we worked hard and we put all our energy in the interests of the citizens but yet there was still that scrutiny that came from people on this bench but also the public that said, no, it's not good enough, or we're not completely happy. And so I, in reading this, I fully understand that there may be comments here that you take personal and take offense to, but the reality is I think we absorb information that we get and then as you always have done, and you've done an exceptional job, we do our best to absorb that information, understand what the requests are and then incorporate as many people into the feedback of coming to some hopeful solutions.

The other thing I'm going to point out and I'm not going to read every single person that signed on it. I'm not going to read not one person that signed on to it but there are people on this list that are past leaders in Santa Fe County and there's also some current people that are serving in a capacity of a supporting or working on County initiatives. So I think there is some things that we need to take a look at closely. I know that yourself and the Manager and Legal staff have already started that, but everybody has the opportunity to provide information to us and to ask us to look into something and I think you should just take it for that and not take it personal in any way. Okay?

So I received this request. It's in the packet. I'm just going to read the first part and then, Mr. Chair, respectfully I'm going to ask that staff and this Commission have an opportunity to absorb the document and raise any questions that you might have, and then I would ask that you take a look at the document and come up with some feedback for us relative to various things that were in progress and working on or things that we may want to work on or what thoughts did you have to absorb this document specifically. And then I think it would be good to have the discussion with the Commission and then engage, continue – I shouldn't say start over but continue to engage the items that are brought forth, especially those that we're already in progress on and then at some point we're going to have figure out a game plan to incorporate more of these individuals into the continued discussion, which many of them – I'm not going to say all of them – but many of them have been engaged in County land use policy for many, many years, as you know.

I'm going to read it in. The Santa Fe County Sustainable Land Use Code has been in effect for approximately 1 ½ years and undergone two reviews with a substantial number of amendments that have improved the understanding of the County and the land use regulations. What has not been included in this review is the day to day administration of the SLDC and the effect it has on the citizenry and the economy of Santa Fe. Practitioners in land development, architects, planners, builders, engineers, contractors, surveyors and individuals seeking building permits are experiencing delays in the processing of development applications. Sustainability has been focused on growth management at the expense of what is fair and practical. Sustainability also needs to include a sustainable economy.

The cumulative effect of the delays in interpreting the SLDC, failure to respond to applicants and excessive delays in the review of applications is having an impact on the economy. The SLDC and adoption of the countywide zoning was promoted as a regulatory mechanism for expanding development applications and removing the discretionary actions that occurred under the prior land development code. Santa Fe County is getting bogged down in its own regulatory morass and it's time to evaluate how to improve the administration of the SLDC and ascertain as changes are needed to the SLDC and its implementation to more effectively guide growth management.

And so what I'm not going to read is all of the bullets, but essentially, there's a concern associated with businesses and whether or not we're scaring away businesses or encouraging businesses to undertake projects, small projects, or it's being suggested sustaining challenges, requests for interpretation of the standards are being deferred to the County Attorney. That's one comment that seems to come up here where I think they're pointing out that there may be a lack of understanding from a staff level of what the allowable or disallowable options are.

Saying that, I understand that staff has gone through training in recent months. Appreciate that and know that. The other thing that's noted in this recommendation ties to the connection of the code to what I would best equate as an administrative plan and that there are localities that have a code and then they have an additional document that helps to administratively operate that particular code so it's suggested that maybe reviewing other cities' – Rio Rancho and Las Cruces are suggested, and other options that could improve in the implementation of the Sustainable Land Use Development Code.

So I ask my colleagues to absorb this document and I ask staff to continue, as you have been, taking a look at these and other items and provide us feedback as to what areas may have relevance and what areas there's concern in relative to advancing the code. We knew going in we were going to have challenges. We knew that we were going to go through a growth phase and we're in that. And so we understand that. A growth of understanding and implementation of the code. So Mr. Chair, I thank you for that and look forward to continued dialogue and feedback from the Commission, from staff, and others involved in this process. I'd be happy if either of you, any of you want to make comments, or Ms. Miller, if you want to make comments, I'd be happy to listen. I don't want to begrudge anyone. I don't begrudge anyone. Those that brought this forward or staff. I just would caution us to not take this personal but to take it objectively and respectfully like any other request that would come in, keeping in mind that many of the people listed in this checklist come to the County on a regular basis and we know that. And I would close in saying this: that Ms. Ellis-Green, you've always been professional, responsible, and responsive and even when the answer wasn't yes, and it was no. And so we understand that that process has to evolve. So I've said enough, Mr. Chair, and I would leave it at that and listen to any comments anyone might have.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Commissioner Hamilton.

COMMISSIONER HAMILTON: Do you guys want to say something? I just want to do this in a good order, bring out as much. Since the initial comments were addressed at you, you guys should be able to go first if you want to.

CHAIR ROYBAL: We can actually, if you want, they can answer specific questions from each Commissioner. That's fine. Commissioner Moreno, did you have a comment.

MS. MILLER: Mr. Chair, I do, I do want to say something on behalf of Penny and the Growth Management staff. While I think it's appropriate to bring forward concerns, I think that the method that this was done was really hurtful to the staff. I think that they found it an attack on them personally and they told me so and I feel that I need to say that because I think they were extremely hurt. They tried very hard. The code is complicated. It's almost 800 pages. There has been different interpretations. There is some ambiguity in it. They needed to have applications in order to find those ambiguous portions in the code. They are trying incredibly hard. To say they're not responsive – I don't actually think that that's correct.

One of the things I think their feeling is that they needed to defend their side of the story, but the petition didn't really allow that. What the petition did was take kind of a personal attack on their work ethic and their commitment to doing a good job. And I think that underlying tone of the petition's first few pages, a couple of pages, really hit them hard. I think that there's ways to say, hey, you know, we're having difficulty. We're having difficulty maybe getting consistent answers or we're having difficulty with parts of the code. I think that that can be done in a way without going and getting people to sign a petition.

Additionally, I had people tell me who signed it that didn't know that this whole first part was in the petition. So they thought that they were signing on to concerns with the code and problems with the code, not an attack on the way the staff was administering the code. So I just need to let you know as a Board how it affected and how this petition affected the staff. It hurt them and they're trying very hard. They feel they get – they called me in and asked if they could talk to me about it and they said that they get a lot of compliments about being really helpful and really trying to help people through the code. They said what a lot of people do, a lot of the agents answer shop. They'll call one employee. They'll give a scenario and then they'll not get the answer they want so they'll go to a different employee and ask the question slightly different and get another answer.

So there's other sides to the story. There's difficulties that they're having with applicants. There are also the regulators. They're the people that have to say, no, you can't do that. And they're treated very disrespectfully some times. People have come in and said, well, you're a waste of space. You can't answer my question. Some of the public doesn't treat them very well and they always stay professional. They always try to help, and I just feel that I needed to say that because that was how many of the staff took this. They acknowledge that there are difficulties and that there have been some problems and that time is important to the applicants and they are trying very hard to find ways to streamline the process. They're going through several steps of intensive cross training. They are also developing checklists and going over those checklists for every type of application. They're redoing the website to make the website more friendly. They're also putting flow charts for any type of scenario that they can think of.

Many of these applications we've not seen yet the type of applications under the current code, so they're hitting a scenario for the first time. There really was no other way to roll out the code than to put it in place and see how it goes. We talked about having – you can't have two codes in effect at the time. You also can't know what type of scenario is going to come up or what type of questions are going to come up until you receive an application.

So I just wanted to put on the record the employees' side of this. They do recognize there are things that they can improve on. They are trying. They are working very hard to make sure they're responsive and they identify ambiguity in the code and that they have consistent answers. It is – there are growing pains with it and it is difficult and we are also looking at are there other things that we can be doing besides the things that they are doing. We are looking at other review type processes that other entities have that might be more effective or more efficient than the way we're currently doing. They do believe the change to the code on the road design standards will alleviate a lot of work that they – what I'd almost call busy work because it required people to go through a variance process, which completely drug out the time that it would take to get a permit. And they said once those changes are made they think a great number of problems that they've been having in having to send people through a variance process will go away.

And they're also keeping in mind through their training, looking at other areas of the code that also might be effective to reducing those extreme levels of complaints or needs for variances that were unintended consequences of the way that the code was drafted.

So I just want to put that on the record for the Board so that you see the other side of the effect of the petition.

MR. FLORES: Mr. Chair, if I can add to that. So I have many challenges as most of you know and I started in government almost 30 years ago with the City of Santa Fe and I started in the Zoning Division as an urban planner review specialist. So from the management level, I understand the day-to-day tasks that that office goes through. And I have to tell you with the attempts that I made to try to reach out and then seeing the petition, it was bothersome.

As the Deputy County Manager, we have four departments that answer to the

County Manager – the Public Works, Growth Management, Public Safety and Community Services. And Growth Management is just down the hall from my office. So I spend time down there with these individuals because I've lived in their shoes, and not many people can say that here. So I understand the complexities of a zoning code or a land use code, whatever the terminology that we use at whatever time, and the ability to implement such a code, and it takes a staff to do that. And we took ten years or so to put that code in place. We had to do a quick turnaround to get the zoning map in place to make the code in effect, and I sat through all those public meetings with all of you, or two of you, anyway, at the time, and really had the opportunity to hear the community and the community across the county.

I can remember Commissioner Anaya insisting that we make sure that we hit all communities. To come back and have to defend the actions of my team now with their implementation of a very cumbersome code is to me problematic, and I think we need to take a step back, as Commissioner Anaya said, look at the comments that were made in the petition and look at what efforts Penny and her staff are undertaking that we were undertaking before the petition was submitted. And I think we need to allow staff to understand and make their improvements and continue to make those improvements as we work through processes in the code.

It's not a perfect code and we knew that. I think two of you said that when we went through this process. Unfortunately, my team is sitting here trying to implement an imperfect code. And I think we will get there and I'm committed and Penny and her staff are committed to get there, but I think this process and this public process has probably put us a little bit behind in trying to get some certain things done. So that's just what I'd like to add to that statement. Thank you.

CHAIR ROYBAL: Okay. Do we have any other comments? Commissioner Hamilton.

COMMISSIONER HAMILTON: I'm so glad you guys went first. I really – I think you both expressed in good detail and incredibly eloquently a lot of the specific concerns I have and the points of view and so I really want to add my voice to that and to the support of what I perceive, as a County Commissioner, which means I don't know all the practical day in and day out. That's not my job to follow. But I do know, recognize, I do hear things from both sides like everybody up here does, from constituents and talking to the staff. And frankly, I haven't seen anything that hasn't been – the code does have problems. And maybe that's the first thing I should comment on. I think it would have been fundamentally impossible to correct any problems before you trotted out the code, because everybody worked for years in good faith and put a huge amount of hours to do the right thing to the extent that they could. And after that you have to see exactly what everybody has just mentioned, the types of permit requests you get, the types of issues that come up, and the things that – you get the same variances over and over again, and you go, oh, well, that wasn't written the way we meant, or this really is a little bit too far to one side and if we have to take that fairness into account.

Frankly, I think the corrections that we just approved to go to title and general summary a bit earlier are a great example of something that didn't hit it quite right. Even with good intentions, didn't hit it quite right. But when the problems came in and when there was enough information to understand what the problems were, to define the problems in a way that they could be solved, the staff went ahead and did that. To me, that's evidence that the process is appropriate. The process that's in place to make the corrections, which when I heard – everything I heard about this, people recognize that that was going to be the process from the beginning. It wasn't like the County or the staff was playing catch-up. It's like, oh, I guess there's a problem; we better figure out how to fix it.

I think everybody recognized that as things came in there would be a process for revising it. That's why there was like a six-month review. It's only been a year and a half and to put forward – it's a year and a half and it's too long for us to suffer through all these problems. We need to take a different direction, I think is poor judgment, because the last time, on the first revision, and I think this pre-dates us slightly so if I misspeak somebody can correct me, but there were going to be some revisions in the sections that Penny and her staff were going to have to go through, and then there was a motion to do a complete revision where they had to go out to public – all over the county. Well, that was a huge time black hole, for lack of a better. It took a huge amount of time and effort. And maybe it gained something.

But it put off these step-by-step processes that we just saw evidence from a bit earlier that I had just mentioned. So when I put all these things together I feel like the process is working. The process is appropriate, and I sincerely – I am totally for looking at the content of the problems that are expressed here that I personally think should have been taken to the staff and documented because frankly, I think the evidence is that when that's been done, when there were complaints about timeliness and staff not knowing – some staff not knowing and often needing more broad training, I think that's what they addressed then and they're in the process of doing it.

But still, there can be content things in here that are worth looking at, but I can't even imagine why we would at this point considering hiring an outside management firm to review this. I just think that is – there's no call for it. I think the process that's in place is working and gives evidence of that. I was just – that's the one piece I was really totally shocked to see. I think it would pull the rug out from under a highly competent and dynamic staff who was trying their best to really do a good job who has the training and the knowledge and is getting more training to really do a good job. I just think it would undermine that whole process.

Sincerely, if I thought this was going on for a long time, if this was three years later and we were serving up answers the same way – not we – the County's Land Use staff were serving out the same answers, the same process, if the reviews were not making a difference, if there was no evidence of response to the complaints that came in, I would say, yes, that's when you bring in somebody from the outside. But that is so strongly not the case. I just don't get why that recommendation is made. I can't in any way support that.

So I totally support our ongoing process of revision of the land use code as needed, but frankly, I think I just said earlier when we had the title and summary for the road provisions that I thought the staff did – and that was sincere – did such a good job. They analyzed the information. They analyzed the kinds of variances, they looked at what they could do, and then they not only made recommendations but they trotted it around to all of us so that we could give feedback, so we could understand things and give them reasonable answers. To me, that's a great process and I am absolutely in support of revisions and in support of people who have problems and come up with difficulties, having those difficulties heard and addressed. But my perception is the staff is doing an ace job of that. That's all. Thank you.

CHAIR ROYBAL: Thank you, Commissioner Hamilton. We're going to go to Commissioner Hansen and then we'll go to Commissioner Moreno.

COMMISSIONER HANSEN: Where to begin? I do have problems with this petition. I think it is not the proper way to address this. When I was running for office and when I got elected, many people have come to me and have said there are issues with the code and these are some of the issues, and I would go to the County Manager and express those. And that is how things have come about, that we as Commissioners have listened to our constituents and we have brought those items forward to the County Manager and she has brought it to staff. And that is a really healthy way to do it, because it is bringing things that we recognize are happening in the community. Like the driveways and the roads were a constant, non-stop kind of letter that I would get. Okay, I'm having trouble with this.

And so making – being able to make changes to the code and listening to our constituents in a positive way, this is not about punishment; this is about reward. And the more we're talking about reward and appreciation, the more we're going to get instead of punishment and laying it out to people that you are horrible. You are doing a lousy job, when that is not the truth. We have an 800-page code that has been in effect for a year and a half and we've had a few revisions and we are continually – it is a living document and it is going to continue to be revised. It is not something that's going to – like static or stay, it's going to live this way forever.

I have ideas about the code. My other Commissioners have ideas about the code, and we are working diligently to make sure that those things start to get changed, because it is a financial difficulty, I recognize, for people to come forward to get variances. A former Commissioner, Paul Campos would never give a variance. He didn't believe in variances, and I thought, oh, that's an interesting viewpoint. But with a new code and the situation that we're in, variances are really important because we have to take into consideration what people are trying to understand about the code, that experience the new way of doing things.

I am a huge proponent of sustainability and that is why I wanted to support this code. I have years in the past worked on the other side of the table from here and the Community College code was a really kind of new, revolutionary code and a lot of the sustainable land plan code is based on that, and I thought that was a really good way to start. It takes a long time to get something perfect. This code is never going to be perfect. This code is a living document that we need to continually work on and help staff and reward them and recognize the good things that they are doing, and not punish them.

This petition is a little bit like punishment is how I feel it comes off. Maybe that wasn't the intention, but that's how it felt to me. Like, you are bad children and you don't know what you're doing, and that is so far from the truth. Because we have people who are working really hard in Land Use. It is a hard place to be. There are constant complaints. Constantly, people unhappy with whatever decision you tell them, they don't like the answer. But working on this training, that was something that I talked to the

County Manager about. Since I first came in I said let's work on getting a training together for the staff because I see that as a really positive way and I think that taking this last month and working on a training to get people all up to speed and on the same page is really important and we've had a year and a half and we've seen some of the problems that have arisen and now we can start to implement some of those and make changes and the one line here: Sustainability has been focused on growth management at the expense of what is fair and practical. I just find that – I'm sorry – offensive.

Because sustainability is really important to me and we are living on a planet that is warming every single day and we are in incredible trouble, the whole human species, with the rate of climate change and everything happening, and so I think we have responsibility to our constituents and to seven generations down the road to be responsible to them and so sustainability is an important part of this land use plan and I will leave it there. I will take into consideration some of the things that it said but I think this could have been done in a much more positive way and I think that as developers and builders in this community, we all need to work together and we need to be aware of one another's issues and that we can all give and take and respect one another and respect from our hearts and from our minds to each other. So I will leave it there. Thank you.

CHAIR ROYBAL: Thank you, Commissioner Hansen. Commissioner Moreno.

COMMISSIONER MORENO: Thank you, Mr. Chair. I'll be pretty brief. I think the expectations were pretty high for this code but it was a totally different animal from the previous code. Modern, looking forward. But the problem in my view was there wasn't enough transition. We went into one code and to the other and we have met with the staff and I think it took a while to figure out that things weren't working as promised, even in your shop maybe. But as a smart organization that Santa Fe County is, we learned from our mistakes, and we have very talented people in Land Use and the decision to shut down for training, I'm sure it revealed another set of things that need to be fixed.

I think it might have taken a year from the adoption but some transitions kind of take their own time to figure out what is working and what is not working. I don't have any complaints about what has happened since this misguided petition was circulated but I'm going to take – I'm going to put my faith in the staff that are going to be working with this. The road design standards is probably going to be one of the first that modifies the way things are done and there probably, most likely will be more things like this that come to you that you didn't expect.

So I'm going to believe in the people who are working on these things and carry on. Thank you.

CHAIR ROYBAL: Thank you, Commissioner Moreno. Commissioner Anaya.

COMMISSIONER ANAYA: Just a brief follow-up. People don't call us on a daily basis on the Commission typically to tell us what a great job we're doing. Most of the calls we get are what we're not doing or what we should do or what we should have done or why we didn't do it. And a lot of it comes right after we maybe did something that was very positive for that particular group or individual. That just comes with the territory. What I would respectfully ask – I'll say this – I'd rather know exactly even if they're inaccurate or misinformed, maybe. I'd rather know, straight up what someone's thinking than have somebody never tell me or somebody play both sides of the aisle. So I'm going to just leave it with that. I would ask us all to just take a look objectively at what's been presented, analyze it in the context of our always continued interest in trying to do the best we can. I know you guys do the best you can.

But that being said, I will also say this. There are people that come to the County that are very intimidated by the process that they have to go through. We know that. The person that's going to get a permit for a shed is different than the developer that's getting the 100-unit subdivision and many times people come in here and tell me, man, I was intimidated. Right? It can take you back with the paperwork and the process and so we can always take a look at those things and analyze it in the context of who we're serving in the code, we spent a lot of hours and time going, okay, how do we make sure that we have a balance between the massive 200-unit complex and Mary Jo who's wanting to do a general store. We kept going back to the general store notion or a small mom and pop operation.

So you guys, we'll continue to do it. I don't begrudge the people for giving it to us. Trust me when the time's appropriate, those points that could have been done in a different context, I know how to address those and I'm not shy about providing my feedback and thoughts on that, but ultimately, what do we peel back that we can learn from and grow from and Commissioner Moreno, I think you hit the nail on the head. There was a lot of energy around get it done, get it finished, but it's a lot different from get it done, get it finished to roll it out and implement it. So hang in there. Let's absorb it. Let's come back and work through them as we can in the interests of the public like we always do. Thank you, Mr. Chair.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Do we have any other comments from the Board. Thank you. I did want to just mention, and Commissioner Hansen did mention earlier about the 4-H and I received a lot of thank you notes along with probably all the rest of the Commissioners and I just want to read a few into the record. One of them says, Dear Commissioners, thank you for all your hard work and support at the fair this year. Greatly appreciated. And that's from Carla Russell, Edgewood, the Chaparrals.

Then this next one says, Thank you so much. Dear Commissioners, thank you for supporting Santa Fe County Fair, sincerely Cody Detwiler, and he included a photo of himself, first place with his rabbit that he raised, so great.

COMMISSIONER HANSEN: I got that rabbit too.

CHAIR ROYBAL: The next one is: Thank you, Dear Commissioners. I would like to thank you for all your support in helping the Santa Fe County Fair. The supplies that we need is much appreciated due to the fair and competitively the week of the fair. Thank you, Kimberly Perkins.

The next one says, Dear Commissioners, thank you for supporting the 2017 Santa Fe County Fair. Sincerely, Mateo Sandoval.

And the last one that I have here, and I had other ones. Unfortunately I don't have them all with me today. Commissioners, thank you for supporting our County Fair this year. It was put together nicely. We had a lot of exhibits and it was a huge success. It was fun this year. Sincerely, Mattie Schlauser.

So those are just a few, and like I said, I wish I had all of them to read in, but unfortunately I only had these ones; I have the rest at home. But I just want to reiterate that to these 4-H-ers is they're the reason the 4-H is a success and such a great program. I want to thank each and every one of them that participate in the 4-H. It does teach leadership skills and representing us as Commissioners and the County in general. Really appreciate representing the best county in the state of New Mexico and that is Santa Fe. The 4-H has a great future and continues to produce community leaders and leaders for our state. But I just want to say thank you and make sure that they know as 4-H members that they make that program a success.

Did we have anything else from the Commissioners? Thank you

MR. FLORES: Madam Chair, just for the record, it's 0-0, top of the first, Dodgers-Astros game.

CHAIR ROYBAL: Thank you for that update. Commissioner Hamilton had a follow-up question.

COMMISSIONER HAMILTON: If we're putting out random bits of information, my husband just texted me that there was a terror attack in New York City with eight people killed by a car running over pedestrians. It's just horrible to hear. I'm really very stressed to hear that this is continuing.

COMMISSIONER ROYBAL: I would ditto those remarks and if we can just keep them in our prayers.

COMMISSIONER HAMILTON: Exactly my point. Thank you.

CHAIR ROYBAL: Thank you.

V. B. **Presentations**

1. **Santa Fe County Health Services Gap Analysis**

PATRICIA BOIES (Health Director): Thank you, Mr. Chair and Commissioners. I'd like to set some context for this gap analysis presentation. The Community Services Department is implementing an Accountable Health Community in Santa Fe County and our vision for the Accountable Health Community is that all County residents, regardless of income, have access to high quality care and are linked to the resources they need for health and wellbeing. We're committed to addressing the social determinants of health, and social determinants include all the conditions that affect health. So we are collaborating with providers and community members to address these and a key component is screening people for food, housing, utilities, transportation, and then connecting them through navigators with appropriate resources.

And this is all part of our three-year plan to implement an Accountable Health Community. We're in our second year. Our three-year plan included contracting for a project manager and commissioning a gap analysis to look at county demographics and needs for health and social services. And we will also be putting out an RFP for an IT data system to ensure interoperability with partner organizations. The data and information sharing is of huge importance to our coordination of efforts.

Hyde and Associates conducted the gap analysis including several townhall meetings and other meetings that most of the Commissioners, if not all, participated in and Pam Hyde and her team presented their findings to the Health Policy and Planning Commission earlier this month. Today, we have with us Marisol Atkins, who was a key part of their effort, and I'll turn it over to her to go through the power point that is in your packet. Thank you.

MARISOL ATKINS: Hi. Good evening. So Patricia gave the intro but I wanted to just personally thank all of you. Many of you participated either in the townhalls, key informant interviews, or both, and so we really appreciate your input and your expertise in sharing in this process with us. And I also want to give thanks to the Community Services Department leadership and staff who have been incredible to work with. Just in the course of the last many months we've really seen them take on leadership, not only within the County but with other community providers in the City as well and so it's been a pleasure to work with them on this project.

As was briefly described, our approach was extensive. We started last February. We gathered data, both quantitative and qualitative data. The quantitative data came from a number of sources – the New Mexico IBIS systems, US Census, local articles, and so we plugged through a lot of numbers and reading material to find stats around health conditions for our residents here in Santa Fe County. We also did extensive qualitative data gathering and as mentioned by Patricia, we did a number of key informant interviews with local experts and stakeholders. We did a series of townhalls throughout the county, including one in Spanish and one with currently homeless individuals. We did a provider survey to a number of health and human service providers throughout the community with pretty positive response and then we met with a number of different provider groups, including first responders, behavioral health providers and others.

A couple demographics of concern that we wanted to share today have to do around poverty, uninsured individuals, wellbeing of the immigrant community, and collective impact of social determinants of health. And essentially, social determinants of health are things from poverty, access to quality housing, transportation, access to food and healthy foods, and so on.

Do you all have a copy of the large report with you? Okay. So I'm just going to mention a couple of pages. So poverty is – the report as a whole is about 160 pages and so I'm just going to give you some page numbers for where you can find more details. Poverty is located on pages 14 to 20 of the large report, but in general, we have lower poverty rates as compared to other areas in this state, but higher poverty rates compared to national – other counties comparable to us throughout the nation. As you can see in the handouts, the national poverty is on average 14.7 percent. The state poverty rate is 21.0 and the Santa Fe County poverty rate is 15.6 percent.

So the thing I want to point out here is these are numbers that are defined by federal poverty levels, and for a family of four, for a person to be qualified as living at federal poverty level, that's an income of $24,600. So that's a family of four. So we're talking really poor folks. These are the numbers that we set up here but there's also a big concern around the working poor and the folks that don't meet the definition at the federal poverty level but are also really struggling to make ends meet. As you well know, we have a Tale of Two Cities here within Santa Fe. We have a number of folks with extreme wealth and we have a number of folks that are living in impoverished areas and situations.

Areas of highest percentage of folks in poverty are areas that also have high rates of people of color, immigrants, Native Americans, and Hispanics.

We also are concerned about the number of folks who are uninsured. More detail on uninsured rates is on page 29 through 34 of your report. Medicaid expansion has assisted in bringing the numbers of uninsured down, but there's a lot of concerns currently with changes undergoing at the federal level as well as the state in terms of whether that improvement is going to stay and we still have a number of folks who are currently uninsured.

Some of the reasons listed here for being uninsured, either folks are not eligible, co-pays are too high, they're not enrolled, and so on and so forth. Twenty-eight percent of residents within Santa Fe County have no medical care provider. And just to note on this, through the qualitative information gathering process we did learn that a number of the folks who do have insurance are waiting for an assignment of a primary caregiver from their insurance company. So that was also interesting to find out.

Pages 24 and 25 of your major report, we speak more to the status of immigrants within the community. Four percent of immigrants are naturalized citizens, which is a little bit higher than the rate in New Mexico, and nine percent are non-citizens but that does not mean folks are here illegally. There are a number of different steps within the immigration process prior to becoming a citizen.

Of real interest here is that higher poverty areas tend to have higher numbers of immigrants, though they tend to have average or higher numbers of employment as well. So making assumptions that folks are poor because they're not working is not the case here. Areas again, with average to above-average employment have many pockets that are still living in poverty.

And also in these areas, we have a higher level of individuals who are paying more than 50 percent of their total income on housing, which we'll get to shortly.

In your large report we do break the county down by small areas and so just talking about immigration, talking about poverty, talking about housing, as those are compiled, we have high risk areas, small areas within the county that are located here. Highest risk is Agua Fria and downtown, I guess just south of the plaza. Medium risk areas: Airport Road, Agua Fria and North County, so that's just below Rio Arriba. Lowest risk areas, obviously, are the opera vicinity, Eldorado type areas.

So in addition to some demographic concerns we also have concerns around the current system for delivering health services and supports to our residents. We are designated a health professional shortage area, which is common within our state. We have limited dentists, access to dental care and we have limited access to behavioral healthcare here. Some of the reasons for this have to do with the aging population of our service providers, a number of younger residents are moving out of state or finding jobs in neighboring states and choose to move there.

So when it comes to comparing us again to different counties within the state, we are above average than most New Mexico counties, but we are at average or below in terms of comparison to counties throughout the nation.

Culture and language are big pieces that came up and we looked at access to health professionals. It's not just access to a dentist; it's access to a dentist that understands the culture and the background from which are residents are coming from.

Other systemic concerns include, obviously funding. We have a lot of changes going on, both nationally and within the state in terms of access to funding. We are highly dependent upon Medicaid and Medicare dollars within Santa Fe County and across the state, and that is tricky at times because we can provide services that Medicaid or Medicare cover, and there are other necessary services that we don't necessarily have a billing source for. We have uncertain funding requirements and we have a lot of different funding requirements based on where the funds are coming from. I'll speak to that a little bit more in detail as we move forward.

We have a multiplicity of service providers throughout Santa Fe County, although the alignment and the organization in working together amongst these providers is tricky, mainly because of the number of entities that we're having to work with here.

So high priority themes that arose through the process of this analysis have to do – no surprise – seniors and older adults, housing, behavioral health, and alignment of existing services. These issues came up in every single townhall meeting and every key informant interview we did and in all of the provider meetings we held, over and over again. So it's related to seniors and older adults, at a national level we are experiencing a big shift. The numbers of individuals 65 and over are growing quickly. Nevertheless, Santa Fe County is growing even more quickly than the national averages and the state averages. By 2030 it's anticipated that 62 percent of the population of Santa Fe County will be 65 and over. So that's a pretty big leap.

We are about ten years ahead of the national trend and we are having the experience of fewer younger caregivers to provide the services needed. Existing services are insufficient, and I'll add a number of the individuals providing care for seniors represent the immigrant community. And so there is some concern that we've heard over time that with more fear coming up around immigration and so on, the existing pool of healthcare providers may actually decrease when the need is increasing. We are limited in all levels of care for seniors – in-home care, residential care, long-term services, senior centers, and then transportation. The Community Services Department has done an excellent job with their senior services strategic plan. It's well underway, but again, due to the need and the quickly increasing demand, the items and actions included in that plan will not be sufficient to meet the need, again, of our seniors.

Recently, the *New Mexican* reported that in order to meet the current need for housing, we need nearly 6,500 apartments. 95 to 98 percent of all of our large unit apartments, which are two or more bedrooms are currently occupied, and that's not even talking about affordable housing. This is just to meet the existing need. Cost of housing within the county exceeds income and salaries. As mentioned earlier, there are many residents within the county that pay over 50 percent of their monthly income to house themselves and their families.

In 12 of the 15 census tracts within the county, as is illustrated in your slide, over a quarter pay 25 to 50 percent, over a quarter pay 50 percent of their income, and a majority of our residents here pay over 30 percent of income, which is a national recommendation for limiting funds. And 112 percent of all SSI income would be required to rent a one-bedroom apartment in the City of Santa Fe and so as a result, a number of folks are either poorly housed, not housed at all, or living in substandard conditions.

One piece that came up here as we're talking specifically to homelessness, we have a high number of folks experiencing homelessness but we have a very high number of folks who are living in homes and housing situations that are not maintained. So no running water. We heard a number of comments from our first responders about the conditions of the houses in which people are living in on old family property. So even though they're considered to be housed, they haven't had funding to keep their dwelling up to have basic needs provided within their dwelling units. As is indicated on the slide, resources are clustered within the city limits although a number of folks are living in more rural areas of the county that are in need of adequate housing.

One thing just to mention, Santa Fe County, in terms of overall health rankings, we are above most of the counties throughout the state, as was mentioned, but when it comes to physical environment, we are actually ranked at a much lower level than other areas in the county and this is specifically due to the housing issues that exists here.

And let me just mention one other thing. The housing issue is very – could possibly be tied to the health professional shortage. A number of folks who apply for jobs in the medical field to come work here, when they see the cost of living it discourages them from relocating here. In one instance, I believe it was – we were informed that our first responders, between 60 and 70 percent of our first responders live outside of the county, though work here.

Behavioral health is a very concerning issue that came up. We have higher levels of death due to alcohol and substance abuse. Our suicide rates for adults are lower than the state average, but they are higher for adolescents within the state. And more importantly than the high numbers are access to treatment is significantly lower than other areas. So as you can see, under half of the individuals with mental illness receive necessary treatment, and this is really scary: under eleven percent of folks with substance use disorders receive needed assistance. I'm thinking of our townhall in Pojoaque and we hear young, young children are becoming addicted to opioids and there's no services and no supports and parents are just at a loss in terms of how to support their kids who are dealing with some really serious addiction issues.

So service needs are extremely high in this area. We need crisis intervention services, we need intermediate care and we need prevention services and supports as well. Often times we say that more resources are needed and this is definitely the case here, but we also need to better align the services that we do currently have, and that came up over and over again. Communication and information sharing, real time, is necessary. In a number of the public meetings providers present would share information about services, and others in the room didn't know that that service was available in the community. And so a lot of what was discussed was leadership around better communication and alignment of what is existing. And over and over again, we heard about the need for collaboration and alignment between City and County.

So recommendations, there are many. You can find them at the end of your report, but just to highlight a couple here, support for seniors is critical, as mentioned again with the increase in population of seniors, especially those well over 65. We need to really look at enhancing the existing services available. We need to continue implementing the senior strategic plan that is well underway. There is a new senior center opening soon. The final design is currently underway.

Some recommendations to create with – too bad Randy left so early. We could have got him to help us implement the training program for Santa Fe Community College so that we can have more in-home caregivers and community health workers to support.

We need enhanced transportation and access to mobile services, and one piece of this is not necessarily for medical services but some of the individuals who provide mobile services to seniors indicated that with the growing demand and in terms of numbers of seniors, the time they have with various seniors has been reduced. So where in the past they could take them to buy groceries, they can no longer do that. And sometimes seniors, the only contact they have with folks outside of their home or their animals is the visit from the County staff who is visiting and providing meals. But their time is limited, and so you need increased access to mobile services.

Safe, affordable exercise options and potentially looking at better use of volunteers that are available.

Around housing, create affordable housing and support for costs, support year-round enhanced shelter services. Currently homeless men in our community are on the streets during the summer months. There's not sufficient capacity within our existing homeless shelters to serve men during the summer and so we need to build upon that and provide care year-round for both women and men, and children, frankly.

For behavioral health, enhanced behavioral health leadership, including the development of a strategic plan similar to that that's been developed for seniors. The leadership, again, I just want to really highlight, Rachel and Patricia and Kyra and Alex now with the Community Services Department, they're doing a lot to step into the role of leaders within the community and bring providers and different government entities together to help make things better for our folks here. They're looking at plans. In fact I think Patricia mentioned there's an RFP for a crisis service partner and there have been a number of different steps that have been taken to align high utilizer programs.

Speaking of alignment again, really working on utilizing what we currently have more efficiently and more effectively to get the outcomes that we're desiring. As mentioned previously – actually, as not mentioned previously, in the provider survey, a number of providers responded that they have well more than three funding sources, and it's not rate that each funding source has reporting requirements, specific data points that they want to have gathered, and so the amount of time and energy that goes into responding and tending to the administrative portions of these funders takes away from direct service delivery. And so if there were ways that the various funding sources could better align their outcomes, goals and data points, that could help providers quite significantly.

Navigation services, helping people maneuver. Again, as a professional in the field in the community, I'm learning about services that I did not know exist, so I can't imagine being a consumer of services and not knowing where to go. Often times case managers are tied to a particular agency and don't tend to look outside or may not tend to look outside of their agency for necessary services, so one ideal that's come up is to fund a free agent, if you will, navigator who can work throughout the various different agencies and is not tied to one particular provider.

And those type of case managers/navigators could help with all of the other issues here: increasing enrollment in health coverage, locating services where people live, and so on. And ultimately, we talked a lot just about the leadership necessary, the alignment and the ability of the Community Services Department to help support providers across the board with professional development, recruitment of health providers and supporting further development of services necessary within the county.

So that – sorry to rush through but I was told I had 30 seconds and I went over. Any questions for any of us here?

CHAIR ROYBAL: No, you did a great job, Marisol and staff. Was there any questions from any of the Commissioners? Commissioner Anaya, and then I'll go to Commissioner Hamilton.

COMMISSIONER ANAYA: So I very much appreciate the presentation. As you're going through the presentation I was thinking about our Health Policy and Planning Commission in 2002. You could pull a presentation from 2002 and put it side by side with this one and find that they're very similar. But I would say that the County has gone through a progression of adding additional services and doing additional work and I think we've made some progress but two areas that maybe go beyond what those consistent presentations would go, which essentially reflect what you've reflected here, almost side by side – the housing. There's been a housing crisis for decades now. The non-alignment of programs and services, I won't say there's non-alignment now. I think we've made progress but we haven't kept pace with the growing populations of need. I think the immigrant population in Santa Fe in particular has changed more than we ever anticipated, if you look back 20 years to now, and who k new that the behavioral health issues and the opioid issues would get to the magnitude of what they are today.

But the consistent recommendations are the same, essentially, that our Health Policy and Planning Commission has had over the last two decades in particular and I would even venture to say even three, if we look at the CARE Connection and some of those modeling we were working with the City of Santa Fe on. So I guess the challenge is going to be in a time where there was a shift in resources from County government associated with healthcare dollars going directly into the state where the state was going to be the catch-all safety net, I think some of those transitions may prove to bear fruit and improve the healthcare system but I would argue that some of those removals of resources out of the local area and put in the state coffers maybe set us back some.

Seniors and the challenges associated with those, those were all and continue to be things that we've been looking at year after year. I think we have – I would say in Santa Fe County in particular, if you look at the investment in all of the aspects has done well. I think the one area where we should do more is housing, but the million dollar question is where. And how are we going to generate the funds to create that investment and that's where we're going to have to work collectively as you suggest but we're going to have to come up with some base funding that's going to be used for gap financing to help us get to those apartment complexes that are needed, or single family detached units, or homeless units, or special needs units. That's where there hasn't been that comprehensive investment, if you will.

And so I appreciate the information and I don't say it in a negative way, but a lot of what we have here is what we've had for a long, long time. But the County – we've made some advances. We can always make more, but there has been a shift and a modification to our population. You mentioned Agua Fria; I would say Airport Road is a higher risk than maybe is reflected in pockets. I would say La Cienega and along Highway 14 there are some pockets of immense poverty that we have in our backyard. And so I respect the information. I guess now it's how do we put the recommendations to practice and continue to engage those players and hopefully in partnership again at some time in the near future with the state of New Mexico, which is going to be crucial to our success.

So that's what I would add and just say that I still think we have opportunities locally that we need to confront but it's got to be comprehensive and it's got to include all the players at the table with some shared investment or we're not going to get to where we need to be.

MS. ATKINS: I would agree wholeheartedly with you on that. I think these issues have been existent for many years and the urgency just feels more intense right now with the growing numbers and growing demand, and really a life and death situation around a lot of these issues. I will say though that having worked at the state for a number of years, and my colleague Pam worked at the national level, we bring that experience to this project and it's been very impressive to see the leadership that the Community Services Department has taken within this County. Other counties are not taking this level of leadership. And so I want to commend them and commend all of you for the efforts and the steps you've taken. And we do have a lot of work ahead of us.

CHAIR ROYBAL: Thank you, Commissioner Anaya. Commissioner Hamilton.

COMMISSIONER HAMILTON: Well, actually, I'll start with that last comment because that's actually really critical and I'm thrilled to hear that but maybe this kind of follows logically from what Commissioner Anaya was saying and I found the summary incredibly useful. I read it before tonight and it struck me that a lot of the ways that the information was summarized was done so that it would be informative to us in moving forward and doing something. And to know that, frankly, that is what's critically. I'm not sure we know how we're going to get there.

And I guess that leads just too well directly to what my question is, which is – and part question part statement. And that is given several of the things that you drew out as problems, like the Silver Tsunami, which I got an incredible kick out of when I read. I thought if I weren't committed to a costume that would be a great thing to try to think about doing.

But as what's going to be a growing problems and the numbers of uninsured and what not, and what I stitched together in my mind is that those are the kinds of things – not that we're aging, but what aging people need in terms of services and the issue of having the ability to afford to have some of those services and that's what insurance is supposed to help do. And you mentioned Medicaid – it just seems to me that as much as we have to do now, it's going to get worse because we're getting significantly less federal and even state support for that. And so I'd like you to maybe comment on that. The question is, when you did these evaluations I assume you were doing the analysis assuming a status quo and so that as we lose more Medicaid support, more other kinds of insurance subsidies and other federal programs and it's out to federal housing programs that that sort of thing that this situation will get worse. Is that a valid assumption? Is that what you –

MS. ATKINS: Yes. And I will say when we were hired to do this project things were very different and they changed throughout the course of our gathering of information, and so some of what we have – again, just to go back, some of what we currently – the strides we've made over the last many years, and the conditions that are here now may not maintain where they are currently. And they definitely won't meet the need of the future. Specifically, I would say the senior issue you brought up, which I've been living first hand with a 90-year-old great aunt, the conditions – we have been round and round and round with having money. You have to lose your money in order to qualify for things. It's just – across the board it's not sufficient.

For in-home care, very few folks on Medicare, Medicaid, qualify for in-home care. You have to meet a certain number of what they call SDLs – skills of daily living – in order to qualify. So even though someone may not qualify, even though they really do need the assistance, because they may meet two out of the five requirements instead of three out of the five. So across the board, the in-home care, a number of folks here have family that live out of state or aren't present to be able to care for them, residential. It's very compromised. And the care that we do have available is stretched, very, very stretched and it's very challenging.

We have a number of residential facilities for seniors in the community. The private ones are well over $6,000 a month for a resident and the wait list for the publicly funded residential facilities are long. So it is a problem and we do need to act.

CHAIR ROYBAL: Ms. Boies.

MS. BOIES: Mr. Chair, Commissioners, I would also just like to speak to the *Health Action Plan* which is in place and which the Community Services Department has been pursuing. One of the clear messages from the staff analysis is to confirm the priorities that we have in that Health Action Plan that have to be continued. The number one priority was to increase people's enrollment in health insurance. And we are putting a lot of our time and our dollars into doing that. It is a very changeable situation right now, but it's actually fitting that Trudi Archuleta was made the Employee of the Quarter. A big part of what she does is get people enrolled and navigate the very complex system for people to understand what they are eligible for, and to connect them with other public benefits. We are contracted with Health Action New Mexico, which is going out to the underserved areas of the county and we have Spanish speaking enrollers, because that is a huge piece of getting people access to services, is to have them be enrolled.

So the first priority of our *Health Action Plan* is to work on that and we will continue to do that and the Health Policy and Planning Commission, which just heard this report a couple of weeks ago, we are looking over our *Health Action Plan* and trying to decide what we fine-tune, but by and large, the priorities stand. There's that one and then three of our priorities deal with behavioral health and we are doing a lot in that realm which we can talk about at a later time. So much of what came about from this gap analysis, except for housing, so behavioral health, seniors, navigation.

Let me just speak a minute about navigation. We are now funding community service organizations to screen individuals and to navigate them and that whole – this whole slide up here, alignment of existing services and supports, we are spending lots of money and involving lot of our community providers and that work is ongoing right now and we have already been getting quarterly reports from the organizations about how they have connected people with services through our funding and leadership, and we are in the process of awarding contracts to our federally qualified health centers in which we require such navigation and such connection. And so the work that we've been doing has been bringing the providers together a lot more just in the last few months or a year.

And then our senior services strategic plan is moving forward. The one area that wasn't addressed in our *Health Action Plan* that is the biggie and it's also – not everything in here the Community Services Department or even the County can take on. Housing. Housing is huge. And so that is the real new piece that came out of this for me.

CHAIR ROYBAL: Thank you, Ms. Boies. Commissioner Hamilton.

COMMISSIONER HAMILTON: I just wanted to wrap up by saying I really did find this information really useful and so I want to give some kudos officially to this consulting report which is really nice to see and to the clear interactions you guys have had and to the staff for incredible work. Thank you.

MS. ATKINS: Thank you. I think what's tricky with these is when we look at all of the problems we have, where do we start. And too often we get stuck because we feel overwhelmed by the facts. So we don't do anything. So again, kudos to this team and to the County for getting very clear on these are the things that we can work on and have some impact. These are the things we're going to leave alone and strategize from there. And that's the alignment piece. We can't all be everything to everybody and we've got to be very clear about the specific points we're going to focus on so that we can actually bring it to fruition and outcome. Have fun reading you 160-page report.

CHAIR ROYBAL: Commissioner Moreno.

COMMISSIONER MORENO: Thank you, Mr. Chair. I see your department, the County, being an essential part of the solution. And I'm kind of at a loss for words. Where do you start? And what, if there is such a thing, that is an easy way to get into something beyond that?

RACHEL O'CONNOR (Community Services Director): Mr. Chair, Commissioner Moreno, it looks like an overwhelming amount of work when you look at the recommendations. I think I want to echo what Patricia said a moment ago. The County has already taken many crucial steps forward on the recommendations here. We're in the process of moving forward with the crisis center. That's a huge inroad into what we're doing on behavioral health. We're moving forward with Narcan distribution. We're moving forward with things such as detox services. We're moving forward with the development of funding for navigation and community alignment.

So I don't want people to feel overwhelmed. I think that in all these areas, and we look to Joseph Montoya to provide us leadership, or under his leadership, really, to guide us in terms of what things we can move forward with in housing. But I do feel like we are well underway in terms of the actions that are being taken with regard to the *Health Action Plan.*

COMMISSIONER MORENO: Good. Thanks. One point too. I think a free-lance navigator would be a pretty cool gig. So find those people that can do that. Thank you, Mr. Chair.

CHAIR ROYBAL: Thank you, Commissioner Moreno.

MS. ATKINS: Just to add to that, the Community College will be graduating a class of community health workers in the spring and they are being trained with the capacity to be able to do the free-agent navigation. So that will be helpful.

CHAIR ROYBAL: Okay. Thank you for that information. I'm going to go to Commissioner Hansen.

COMMISSIONER HANSEN: Thank you. I had the pleasure of being at the gap analysis that was done earlier this month and it was a three-hour, 2 ½ hour presentation. And it was really in-depth. It is amazing the leadership that we have from the Community Services Department and what they are doing in this county and being an example to others. As I said, we are lucky to have Joseph Montoya working with us in Housing, and I think all of these things of us working together and being aware of the needs and looking at what we're doing is really important. So thank you so much for the presentation, and thank you for keeping me in the loop and letting me help you in whatever ways I can. So I'm grateful. Thank you.

MS. ATKINS: Thank you.

CHAIR ROYBAL: Thank you, Commissioner Hansen. And you know I think there's been a lot of comments tonight relative to where we're at and recommendations and we definitely have a long road ahead of us, but we need to keep our pace and not falter, make sure that we are moving in that direction and instead of filling up the tank we need to look at a way that we can install nitrous so we can move even faster. I appreciate the presentation that was brought here tonight and I look forward to all the different programs that we come up with as we move forward in the future. Do we have any other comments from the Board? Okay, with that I'd like to thank you guys. I appreciate it.

VI. MATTERS OF PUBLIC CONCERN

CHAIR ROYBAL: Do we have anybody from the public that would like to address the Commission tonight? Sir, can you state your name for the record?

JIM SIEBERT: Mr. Chair, Commissioners, my name's Jim Siebert. I was actually one of the authors of the petition that you considered tonight. Let me give you a little background on myself to start with. I was with the Planning Department for the City of Santa Fe for nine years. I've been a private consultant for about 28 years. I'm familiar with both sides, both from the public sector side and the private sector side.

That the intent, or somehow the idea the intent was to be hurtful and that was certainly not the case. I'd like to echo Commissioner Anaya's comments. The intent is simply to try to make the system a little better and the County Manager was saying, well, there's other forums to do that in but I'm not sure what those forums are. We did – I think there is some attention now oriented towards improving the SLDC and improving some administrative practices. There was no intent to hurt anybody here. And that's stated in the petition as well. There's no meaning behind that to disparage staff. Staff has always been very helpful and they're very intelligent and very capable.

But let me give you some statistics. We went back to the Planning Commission agendas, took a look at it from May of 2016 to October 1 of this year. Ten Commission agendas, and found that out of the 29 cases, 23 of those cases were variances. That is a pretty unusual proportions. And what happens – and I think a lot of the frustration kind of on the public side and on the part of the staff is it takes a lot of staff time to deal with those variances, and probably ¾ of those variances are really not necessary. They can be addressed in the code in some way.

And so I think what I'm trying to tell you is that I think working together we can improve the system and improve the SLDC. There's people out there and there was a comment about who signed the petition. Well, I'll tell you who signed the petition. It was those that are the professionals in the development community, people that were affected by applications that they made to the staff. So there's a certain sense of frustration and a desire to simply improve the system. And that's – it came off in the wrong way, the petition did. I understand that. But that was the actual intent and if there's a way, if there is a form to improve it, all of us that are in the development community would be pleased to participate in that process. So thank you for listening to me.

CHAIR ROYBAL: Thank you, Mr. Siebert. Is there anybody else from the public that would like to address the Board? Seeing nobody else I'll just go ahead and close public comment.

VII. MATTERS FROM THE COUNTY MANAGER

A. Miscellaneous Updates

MS. MILLER: Mr. Chair, just a couple of quick items. Just a reminder to the Commission, there's a soft groundbreaking ceremony for the East Mountain Regional Health Center on Friday, this Friday, November 3rd at 12:00 pm in Edgewood, right by our fire station down there and the property adjacent to it for the groundbreaking.

Commissioner Moreno mentioned already the northeast-southeast connector project public information meeting on Wednesday, November 1st starting at 6:00 pm at the Milagro Middle School cafeteria, located at 351 West Zia Road.

Also it's that time of year, the legislative reception. We are planning our 2017 legislative reception to discuss Santa Fe County legislative priorities. It's scheduled for December 5th at 6:00 pm. We'll be sending out save-the-date notices to the Santa Fe County elected officials and the Santa Fe County delegation members this week.

Then also we have the New Mexico Hospitality Awards are coming up and Santa Fe County is a finalist for the New Mexico Hospitality Association's top hat awards, under the category of best print campaign for Santa Fe County's 2017 visitor's guide. So the winners for the top hat award gala, they'll be announced at the top hat awards gala on November 14th.

And then also this week, I will be going tomorrow night through Friday morning to the Association of Counties Managers retreat. We'll be discussing legislative priorities for the various counties and issues of common concern between the counties and I'll be bringing back information on issues and concerns my county managers across the state for the legislative session as well as individually in their counties and collectively what we're seeing that we're having difficulty with. Just to give you an example, we're a pretty good group about communicating with each other and we found out through the Managers Affiliate that there's a large land swap being considered between the State Land Office and BLM and it affects counties that have federal property because we receive payment in lieu of taxes from the federal government for those federal lands, but if they are swapped out for properties with the State Land Office we would no longer receive those funds. So that's the type of thing that managers try to keep each other informed of as soon as they hear about something like that. So we've already – as a result of hearing that from one of the other managers located the information and already are looking at what parcels in Santa Fe County that would be considered for that swap and we'll be getting you more information as we have that. And we will be participating in that public comment process with the State Land Office and BLM.

Then the last thing I have, as you are all aware, and probably as sad as I am, I am quite happy for Mr. Shaffer and his new job that he'll be starting on Monday, but Friday will be his last day, and I just wanted to take the time to recognize Greg for all that he has done for Santa Fe County, and also give an opportunity to some of the department directors and the Commissioners to say something about your experience working with Greg over the last three-plus years at Santa Fe County.

Greg came to me in August and told me that he was interested in the position and it was like a knife on my gut on one level because I thought if his name is in there he's going to get it. I just – knowing the type of attorney that he is, his character, his work ethic – everything. I was like, oh, you've got to be kidding. Then he made it even harder for me because he asked me if I would write a letter or recommendation. Oh, my gosh, are you going to make me put salt in the wound or what?

So I just want to share with you, because I didn't have an opportunity to put a proclamation together for all of you to pass, but I'd like to just share with you a couple of paragraphs out of that letter because it really – it came from the heart. I really wanted Greg to be selected for his professional career and for the judge that I know he will be. But I did not want him to be selected because I did not want him to leave the County. But I'll just give you a little bit of it because it would be what I would ask that you put in a proclamation if we had one for him.

It is with some reluctance that I send you this letter or recommendation. If Mr. Shaffer is selected the County will lose one of the most valuable employees and talented lawyers the County has likely ever had and I will lose my most trusted department director, attorney and colleague. The County's loss, however, would be a substantial gain for the State of New Mexico and the New Mexico Judicial Branch. Greg is truly one of the most dedicated, conscientious, and industrious professionals in the legal field that I have ever had the pleasure of working with and the privilege of employing.

His commitment and loyalty to his employer, the government he serves, and the quality of his work product are unparalleled in my experience. He always comports himself with the utmost professionalism, integrity, honesty and impartiality. He is a superior listener with a highly analytical approach to problem solving. Greg has excellent oral and written communications skills and is meticulous in research of legal and policy issues, and in providing comprehensive guidance for the County staff and County elected officials' consideration and decision making.

During his tenure working for me Mr. Shaffer has held positions that require significant time commitments with numerous internal and external pressures. The spectrum of subject matter and vast array of issues in which to be competent is significant. Greg's success and effectiveness is the result of his ability to prioritize, to organize and to exercise extreme patience and objectivity, as well as his ability to consider the big picture while never losing sight of the critical details. Greg is an extraordinarily capable attorney and counselor and consistently meets the demands of his work with even temperedness and fairness. He is extremely knowledgeable of the issues that face state and local government.

Additionally, when something new or unfamiliar to Greg arises he is quick to research it, become familiar with it, and retain that knowledge for future reference. Greg Shaffer performs at this high level all the while being married and raising a young family. He demonstrates to those he works for and those that work around him an ability to balance a very demanding professional life with a positive, stable personal life.

I am not an attorney but have worked with and had to rely on many attorneys over my 32-year career. Kind of tells you how old I am, but I know what qualities and talents make certain lawyers stand out above the rest. These are some of the qualifications and attributes possessed by good judges. They are industrious, fair, impartial, even-tempered, calm, intelligent, decisive, ethical and professional, to name a few. If selected for the judicial vacancy, Gregory S. Shaffer would deliver all of this and more to the court.

I'm really going to miss Greg and everything that I said in here I genuinely mean. He's been just a great attorney for the County and a great colleague of mine, so just help me say farewell to him and best wishes in his new career. Thanks.

MR. FLORES: Mr. Chair, if you can indulge the senior management team just a few minutes. Since Katherine indicated how old she is I'm going to indicate how old I am. Almost 30 years in the public and private sector in the community, almost 19 of those years in government. I have worked beside and for and with many attorneys, whether it be at the municipal, the state or the county level and I have to say that Greg, or Gregory, as I so affectionately refer to him, that only his mom does, has become one of my dearest and closest friends, so much so that people often ask me how come Greg has that solemn, poker face. And I say this because he's got a friend that plays poker and he's learned those traits from me.

The biggest thing about Greg is his sense of humor. As you can see tonight, he's got one going on right now. This past week his alma mater, Penn State was playing Ohio State and I jokingly said to Greg, I think Ohio State is going to beat Penn State, and he says, come on, man, why would you say that? And I said I don't like undefeated teams when they go into the playoffs so I think that's going to happen. Well, he let it go. Around 8:30 Saturday morning as Brandy and I were working out I get a text, and it's from my friend Greg Shaffer and he says, hey, man. You know that karma thing? The Dodgers lost last night but that's okay. I understand. And Penn State went on to lose to Ohio State that night.

Greg and I and Brandy and Jess were friends on a personal level. Our kids attend the same school and I think that one of the things I'm going to miss most is the ability to have him rush into my office, sit in my chair and bounce ideas off of me. And I just want to say, Greg, I've never worked with an individual quite like you and I don't think I ever will and I mean that in the most professional and friendship way, that you are tops in my books. So thank you.

MICHAEL KELLEY (Public Works Director): Well, I am not very good at this kind of thing, but I moved up here from Florida, just a little over two years ago, and Greg, I can say this. The counsel, you are unparalleled in your depth and breadth of knowledge. I've only known you and been here for two years but I'm going to be a little selfish. I wish you were staying longer because there's so much more that I could learn from you. It's been an honor and it's been a privilege and I'm going to miss the stories you tell about your children and the life's lessons and their lens. Believe it or not, I gleaned a lot of – what's the word I'm looking for? – knowledge and insight from those little anecdotal stories that you tell from time to time.

So I'm going to miss that, I'm going to miss you. Good luck, Your Honor and God bless.

MS. ELLIS-GREEN: I've had the fortune to work with Greg twice here at the County. The first time when he was an assistant County attorney, and when he came back as County Attorney, and his thoroughness in everything that he does I think gives all of us the confidence in the way that we're going forward and that we're doing the correct thing legally, that we're following a process, and that we're being the most transparent that we can. And I would just say, Greg, thank you so much for your assistance and your guidance through what has probably been probably the toughest couple of years that Land Use and Growth Management has gone through and the busiest time that we've gone through.

You are unfailing in your support to all of us. I'm going to miss you hugely and I really wish you all the best. Thank you.

KEN MARTINEZ (RECC Director): Greg, so I haven't had a chance to work with Greg a whole lot on things here at work but the things that I have had the chance to work with him on he's spot on and knows everything about whatever we're bringing to him. We've worked with him on a JPA and his advice was solid and whether it's talking to him about work or talking to him about football, I think like Tony mentioned, the thing you don't see behind that stoic, professional front is his great personality and his awesome sense of humor. And I, I think more than most, appreciate that because that's what I look for in people when I want to make friends with them. And I think you're going to make a great judge and I wish you luck and I hope that you enjoy doing that as much as you've enjoyed doing this and if that doesn't work out I'm pretty confident with a little bit of paint, I can pretty much guarantee you an audition for Blue Man Group. Good luck, Greg. I wish you the best.

PABLO SEDILLO (Public Safety Director): Good evening. I think the County Manager really captured everything about Mr. Shaffer. I know Public Safety gives him a headache a lot of times but each time that I've spoken to Mr. Shaffer it's always been very candid conversations. We talk about things that need to happen within the County. Greg is just a wealth of knowledge and you may not know that and he also has a great sense of humor, as you can tell.

I will tell you this. I really enjoy when Commissioner Anaya turns to Mr. Shaffer and says, Mr. County Attorney, what are your thoughts on this? Commissioner Anaya, and then he responds. And that is because he's so analytical, he has a process that in his mind he's thinking about how to respond. And I'm sitting down and I go, that's Greg Shaffer. Very analytical, but he's on the money every time he speaks. He is probably the best attorney that I have every come across. Gives great expertise, great direction. You're going to be truly missed, Mr. Shaffer, truly missed and I think he's going to emulate what he does here in the County as a judge, being very analytical. When they say, Your Honor. That's me. Greg has a great sense of humor. People don't know that but I enjoy his humor and enjoy his comments. It's just been a great privilege to know you, Mr. Shaffer and I wish you all the luck in the world, Your Honor. OH.

ROBERT MARTINEZ (Public Works): Well, I too, like Penny, have worked with Greg for two different tours of duty, let's call it. These last couple of months we've met a lot on other issues and like Mike said, he tells stories about his kids. His son is very inquisitive from what I found out. He was telling me one time that his son asked him about something and relative to some work here in the County and I look at Greg and I said, has your son brought up anything about our RFP or anything? Do you think he might discuss this and we might kind of expedite it? So I kind of took a cheap shot at him there. The latest cheap shot that we took at Greg was we just put a few stop signs in his neighborhood and every time I'd see him he'd bring up the stop signs, so I don't think he's going to forget us very soon. Every time he goes to drop his son off to school or leaves his subdivision he's going to have to go through these three stop signs. So I don't think he'll forget us any time soon. But good luck to you, Greg and appreciate all your help and we're losing the second most valuable her at the County – me being the first of course. But we might see you back here again, so good luck to you.

MS. O'CONNOR: Good evening. On behalf of the Community Services Department I just want to say thank you to Greg and I wrote him a note the other day because I've watched over time some things I think really changed significantly under your leadership at the Legal Department that we're all really grateful for and one of those was I think a real commitment to the agencies and to good public service and good advice. And we really enjoy working with your staff and believe that your impact has tremendously provided a service to your agency.

And the other thing that I see that's very real is the commitment of those people to you and the people around you. I know I was speaking with Katherine the other day and could see the mourning on her face and also the happiness for you when you were appointed judge. And I've seen that same look on the face of the attorneys that serve you who want to wish you well, as well as we all do, but also will miss you here and are grateful for the service you provided to Santa Fe County. So thank you.

RACHEL BROWN (Deputy County Attorney): So when I came to Santa Fe County more than 11 years ago, Greg was working here. I'm going to get emotional so I'll keep this very short. He left very soon after I got here and that was a big disappointment to me because our collaborations and our work together made me feel certain that I would grow through my work at the County. And I did, and I continued to after he left but without his input and his analytic ability, his collaborative mindset, his concepts of policy behind the decisions we make and I missed him while he was gone and was thrilled when I heard he was coming back.

Over the last three years I've loved working with Greg and have grown through our work together and I'm going to miss him. But I will also, hopefully, help the County carry on what he's done for our department because the department really has improved through his leadership and I know the state reaps the benefit of a judge like Greg will be and so I wish him well and know that he will do well on the court and the state will benefit from that. But we will really miss you and I thank you for the three years that we've had together, working together again. And thank you, Katherine, for bringing him to us again. Good luck, Greg.

CHAIR ROYBAL: Okay, Madam Clerk.

CLERK SALAZAR: Thank you. Greg, I'm going to miss you too and I've stated to you several times in the past that I really appreciate your legal intelligence. You work very closely with our office and in the beginning you worked even more closely. But as time went on and people knew your skills and you did your work you got busier and busier. And I had concerns about that because I didn't want to see you burn out because you had so much responsibility. And it's true. You do have a poker face, and that's going to come in handy as a judge.

And you will fill a void that currently exists at district court. They don't have the administrative legal skills that you do so you will be an asset in this community and this judicial district. You're not that old, but you're an old soul with true intelligence in the legal system and your analysis is incredible. So I want you to know that I wish you the best and I want to thank you for those days when I had to speak up and you and I have to discuss issues that we have to deal with, you have worked hard to negotiate with me, discuss the issues, tell me what was important and give me the legal facts. You didn't guide me about management, which isn't your role. You are a rule-follower, and I think that's what's important about a judge, is that you follow the rules, and this community will benefit in that area also.

I know many lawyers. I've worked with many lawyers. I'm married to an attorney, a mother of an attorney. My daughter has had that opportunity to work with you. I miss her and I will miss you and I wish you the best. Good luck to you and your family. Thank you for the moments that you've been here.

CHAIR ROYBAL: Okay, so I'm going to go to Commissioners. Any volunteers? First, Commissioner Anaya and then we'll go to Commissioner Hamilton.

COMMISSIONER ANAYA: So Greg. I was thinking of doing a couple of things when everybody was talking. I was thinking this is an awesome display of respect and professionalism among coworker and what you meant to them and what you meant to the County, because that's what it truly was. It was a clear, emotional, honest display of how they felt and how much appreciation they have for you. And then on the other hand I was wondering, are some of these folks in trouble and they're trying to get ahead of the curve?

All kidding aside, Greg, I remember when Katherine gave me a call, because finding a good County Attorney is tough and there was a lot of – it's not like you've had softball issues that you've been dealing with as the County Attorney. There's been a multitude of issues one after the other. So Katherine gives me a call and says, Robert, I have someone that I'm seriously considering for County Attorney and she says, it's Greg Shaffer, and what do you think? And I said, I like Greg. Greg's pretty quiet, right. This was our honest conversation. I said, Greg's pretty quiet. Do you think he's going to be able to, with the Commission of five people whoever they are with strong personalities be able to speak up and provide legal advice and be assertive and make sound recommendations and be able to speak up on those matters.

And she said, yes, I do. She said I had the privilege of working with him at DFA and we had very challenging and difficult issues and I said, good. You have my support if that's what you want to do. And so when you came in and we had those challenging issues and they were tough we had some tough discussions as a Commission, both in here in the chambers and in there, in those executive sessions, and you were very methodical and analytical and very thoughtful with your comments and your recommendations to us and I appreciate you very much.

One of the things that I also would add is I found that other side and that personal side with your kids, stories about your kids and your family and the sports. We, after some pretty tense discussions collectively as a Commission or even individually, would talk about the Warriors and the Cavs or some other sports event. But Your Honor, I told you this in my text, I sincerely mean it. I told you it verbally, you'll do well. You're impartial. You're fair. You're going to hear all sides and then you're going to render those decisions that are the most appropriate for that particular circumstance.

So my late father used to say, there's some people you want to have around on a campaign 30 days before and some two days before the election and some you just want them to show up and vote on that day of the election, but I can tell you – I already told you you've got my support if you want it and I guess that's the operative point but you'll do well as a judge and you'll do well to serve the citizens of the whole region in the First Judicial District so good luck in your endeavors and thank you for your assistance and support you provided to the Commission, to your colleagues and to the citizens at large in Santa Fe County.

CHAIR ROYBAL: Commissioner Hamilton.

COMMISSIONER HAMILTON: Boy, that was so serious. I can't do that, I just have to say, Greg, you rock. As an incredible science nerd, you are one of the coolest nerds I've ever met and I just love that. And really, the only serious thing I want to say is from the heart. Great people have the capacity to make other people great and that's what we're going to miss. That is the hole we will have to fill.

The other thing is I kind of let Greg know – we were at one of the crazy negotiations on the roads and I said, God, now you're going to have to forget all those lawyer jokes and learn all the judge jokes. So I told him a judge joke, and then I thought, I'll email him a judge joke every day. But I never did it. So I have another judge joke. What did the judge say when the skunk walked into the courtroom? Odor. Odor in the court.

Really, best of luck. You will do magnificently at everything and it's really been wonderful working with you and getting to know you.

CHAIR ROYBAL: Thank you, Commissioner Hamilton. Commissioner Hansen.

COMMISSIONER HANSEN: In my lifespan in Santa Fe I have worked with a lot of attorneys and lawyers and as you have witnessed, I'm a little difficult and hard on some attorneys, especially when they're not performing the way I think they should be. And I have sued LANL and watched attorneys work and win and I have seen many different attorneys' work in lots of different aspects. And I have been in awe of you because it has been such an honor to work with somebody who has such integrity and such good advice that we need and it is going to be really hard to lose you here and I am with Katherine in that I am extraordinarily happy for you and extraordinarily sad for us.

To work with somebody of your caliber has been such a pleasure and I have such respect for you and you have my complete endorsement in what you are doing and I want to wish you all the best. There's going to be some hard days ahead. Running for office is never easy. I think everyone up here can attest to that. Some of us have had it easier than others but I think you will do well because of who you are and the integrity that you have as a human being and your ability to connect with people will be astounding, and your judgment. Thank you from the bottom of my heart. I will desperately miss you and I'm sorry to see you go, Your Honor. I am so proud that I had the opportunity to get to know you and get to work with you. Thank you.

CHAIR ROYBAL: Thank you, Commissioner Hansen. Commissioner Moreno.

COMMISSIONER MORENO: Thank you, Mr. Chair. Greg, you're a constituent of mine, I believe. As a constituent, I like to talk to people who know what they're talking about and I learn a lot from them. And I'm going to miss that part of the relationship. But I think – I don't know what we would have done. I know the pueblo project is still underway but you're clarity in the negotiation room was astounding, has been, and I hope we can muddle along without you. I've probably sat next to Greg a lot over in the room over here and I think he has a superpower. He seemingly seems to be talking to us, listening to us, and also writing, tapping on your laptop. That's an amazing thing. We're really going to miss you.

CHAIR ROYBAL: Thank you, Commissioner Moreno. Greg, what can I say that hasn't already been articulated tonight? I want to say good luck, although I don't think you need for me to say that because I really believe you create your own luck. Your knowledge and guidance is second to none. Every bit of counsel you've given us has been unbelievable. And it has been a pleasure and a privilege to work with you. Your Honor, it's been my honor so I appreciate that. You will leave a huge void in Santa Fe County but I'm grateful for the time I've been able to get to know you and to work with you. Thank you for all your service.

GREG SHAFFER (County Attorney): Mr. Chair, Commissioners, it's really been my great honor and privilege to serve as Santa Fe County Attorney. So thank you for that opportunity. Others can judge the job that I've done but I can say unequivocally, I think I'm a better attorney and I think I'm a better person for having worked here. I will miss being in day-to-day contact with all of the very talented professionals that I've worked with as we've tried to address some really challenging issues that directly impact the community. I've learned a tremendous amount from you and I appreciate it. So again, thank you, Boss, thank you, Commissioners. It's very bittersweet for me. I know I'll look back and this will be one of the best jobs I've ever had; this will be one of the best teams that I've ever worked with. So thank you. Appreciate it.

MS. MILLER: Mr. Chair, it's not much but we have a certificate of appreciation and I would really just like to have all of us have a picture with Greg to memorialize this. And I think that my makeup probably smeared all over the place but I don't care; I still want a picture with Greg with all of us before he leaves.

[Photographs were taken.]

X. INFORMATION ITEMS

A. Growth Management Department Monthly Report
B. Public Safety Department Monthly Report
C. Public Works Department Monthly Report

D. Human Resources Division Monthly Report
E. Community Services Department Monthly Report
F. Finance Division Reports

CHAIR ROYBAL: Are we going to have any questions for staff from any of the Commissioners?

COMMISSIONER ANAYA: Mr. Chair.

CHAIR ROYBAL: I did have one but I think Tony can help with it. I think Mike might have already left. But I know we're continually going through the planning process. I see on the capital project updates we have numerous projects that are happening and occurring and I just wanted to briefly touch on the Edgewood Senior Center. I know we've had long-standing project planning. We've been talking about trying to get that building insulated and restuccoed and we also talked about enclosing that porch. I just wanted to touch base. I had a conversation with the Mayor a while back on just long-standing projects but I just wanted to see if you could briefly comment, Mr. Flores on that particular project. I know we had some resources and then we had some – I think we have some resources left over but I just wanted to see where we're at with some of those things we've been planning and working on for upgrades, like I said, to those areas I mentioned.

MR. FLORES: So thank you, Mr. Chair, Commissioner Anaya. You are correct. The County, through the Board of County Commission allocated approximately $170,000 for improvements to the Edgewood Senior Center for those particular items that you brought up, and a few others, actually. There was a portal on the north side that needed to be constructed due to the ice that was building up on the back side. This goes all the back to when Mr. Smith was the Senior Services person. Project staff did complete some limited work on the ADA components but it didn't completely address all the items that were identified for that funding. So with the understanding that some monies had been expended and we may need to do a couple of things again, that were done as part of that plan, staff is now going back and checking the balances of that original allocation to see what we can actually save from the work that was done with about a $50,000 improvement, which some of it will have to be redone.

So Facilities and Operations staff, under Mr. Montano is actually going back out and doing an analysis of all those exact improvements, including changing the ADA accessibility to the park that you and I actually worked on 16 years ago which is where they have their arts and crafts area.

So there is a balance left on the books per se for that facility. My hope is that with Mr. Montano's assistance and Mr. Kelley's assistance that work will be shifted from Projects to Facilities. We will redo the improvements that were done and also start clicking off on the other improvements that you mentioned from ADA to closing the portal, to restuccoing the facility to possibly working on additional improvements to the north side of the building.

So my goal is, and I can get more numbers for you at the next meeting with the balance that's left and those items that we have to redo and complete, we would be able to accomplish all of that within that project budget.

COMMISSIONER ANAYA: So thank you, Mr. Chair and Mr. Flores. I appreciate that update. That serves a lot of people, as you know. And so I greatly appreciate the efforts that have happened thus far and the continued efforts to hopefully complete those items. Thank you.

MR. FLORES: Mr. Chair, it's our goal and I'll bring it back on the 14th, an update with the balances and what the next steps are in the progression.

COMMISSIONER ANAYA: Thank you, Mr. Chair. Thank you, Mr. Flores.

CHAIR ROYBAL: Thank you, Mr. Flores.

IX. PUBLIC HEARING

A. Ordinance No. 2017-06, an Ordinance Authorizing the Issuance and Sale of the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, in an Aggregate Principal Amount Not to Exceed $29,000,000 for Purposes of Defraying the Costs of Defeasing, Refunding, Refinancing, Discharging, and Paying the Principal of and Accrued Interest on All or a Portion of the Callable Maturities of the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009, Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A, and Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B, and Paying the Costs of Issuance of the Series 2017 Refunding Bonds; Delegating Authority to the County Manager to Execute and Deliver a Bond Purchase Agreement Which Will Specify the Exact Principal Amounts, Maturities, Prices, Redemption Features, and Other Details of the Series 2017 Refunding Bonds; Authorizing the Distribution of a Preliminary Official Statement in Connection with the Sale of the Series 2017 Refunding Bonds; Providing that the Series 2017 Refunding Bonds Shall be Special, Limited Obligations, and for the Payment of the Principal of and Interest on the Series 2017 Refunding Bonds from the Distributions to the County of the Revenues of the County Capital Outlay Gross Receipts Tax (Consisting of a One Quarter of One Percent (0.25%) Increment Enacted Pursuant to Section 7-20E-21 NMSA 1978) Which Are Distributed to the County by the New Mexico Taxation and Revenue Department Pursuant to Section 7-1-6.13 NMSA 1978; Providing for the Pledge of Such Revenues by the County; Ratifying Action Previously Taken in Connection with the Bonds; and Repealing All Ordinances in Conflict with this Ordinance (First and Only Public Hearing)
[Exhibit 4: Staff Memo and Supplemental Material]

MS. MILLER: Mr. Chair, this is Eric Harrigan. He's our financial adviser with RBC.

ERIC HARRIGAN: Good evening, Chairman, members of the Commission. For the record, I didn't come up with that agenda title. So as the agenda title does suggest, this is contemplating refunding of three outstanding capital outlay gross receipts tax bonds, the 2009, 2010 and 2010A bonds. If the ordinance is approved, we plan to sell the bonds on November 16th, plan to post the official statement next week, and this morning we had a rating call with Standard and Poors. These bonds are rated AA by Standard and Poors and we expect that rating will be maintained.

Based upon current market conditions we anticipate that the refunding will generate about $1.6 million in present value savings to the County. That's about $150,000 in annual debt service savings. As a percent, that is six percent; three percent is considered the minimum threshold to be considered economically beneficial. This is an advanced refunding. Those proceeds from the refunding will be deposited into an escrow invested in state and local government securities, direct obligations of the federal government, and then used to pay off the bonds when they become callable to the respective call dates.

Once the refunding or the transaction will be done on a competitive basis similar to what the County has done, meaning that firms from all across the country will have the ability to bid on those bonds. While they cannot see what the other firms are bidding they do have the ability, if they're not in the first position, they do have the ability to improve their bid, if you will, to try to win the business of the refunding.

Interest rates have kind of slowly ticked up since September, one of the reasons that we would like to get into the market sooner rather than later. The Federal Reserve meets next week. They also meet in December and they are expected to raise the overnight lending rate at their December meeting.

With that, I'd be happy to answer any questions that you have on the financing or the market, or turn it over to Peter if you have any questions on the ordinance.

COMMISSIONER HANSEN: Any questions from the Board? What is the pleasure of the Board? Manager Miller and Greg.

MS. MILLER: Mr. Chair, it is an ordinance so you do need to have a public hearing, so you need to open it up for public hearing and then close the public hearing before you take a roll call vote.

COMMISSIONER HANSEN: I would like to open this up for public hearing. Is there anybody from the public who would like to speak?

PETER FRANKLIN: Madam Chair, I'm not technically from the public since I'm the County's bond counsel, Peter Franklin, but I did want to point out one feature of the ordinance, which is new. I can do that after actual members of the public have spoken but there is one thing about the ordinance I'd like to bring to the Board's attention.

COMMISSIONER HANSEN: Okay, but seeing there is no one from the public, I am going to close the public hearing and then I would like to ask you to please come up and speak.

MR. FRANKLIN: Thank you, Madam Chair and Board members. I'm Peter Franklin with the Modrell Sperling firm. We serve as the County's bond and disclosure counsel. One thing about this ordinance that is different from any other bond ordinance or resolution that we've done with the County so far is that we're taking advantage of a change in the statute from the last legislative session, which allows the Board to delegate authority to the County Manager to determine what the best bid is and agree to the final terms of the bonds. And so rather than come back to you with an award resolution, which is normally how we do that, after the bonds have been sold, this ordinance delegates that authority. And I just wanted to make sure that's on the record so you're aware of that.

COMMISSIONER HANSEN: Thank you, Peter. Is there any other questions from the Commission?

COMMISSIONER ANAYA: Madam Chair.

COMMISSIONER HANSEN: Commissioner Anaya.

COMMISSIONER ANAYA: Madam Chair, Ms. Miller, I think I'm fine with that, but if you see anything out of the ordinary or just odd, if you'd just let us know individually, I'd appreciate that. But I'm fine with that, Madam Chair.

COMMISSIONER HANSEN: Okay. Thank you.

MS. MILLER: Mr. Chair, Commissioner Anaya, I'll certainly do that. The bid process is fairly – it's automated and very transparent and we end up going with the low bidder, or the best bidder. If anything different from that would happen I would be sure to notify you.

MR. FRANKLIN: Mr. Chair. may I make one other comment? The other aspect to this new pricing delegation of authority is after the bonds have been priced, the County Manager will come back at your next regular meeting and present the results of the sale. And lastly, I just wanted to say I agree with everything that's been said about Greg and I want to add that Greg has an affinity for commas that we just don't share.

CHAIR ROYBAL: Thank you.

MR. SHAFFER: Mr. Chair, Commissioners, we did just note one typographical error this evening. It's on page 31 of the ordinance. It says sale certificate. It should have been pricing certificate, which is a defined term. So we've made that change in the version that the County Clerk has, but we did want to bring that to your attention.

CHAIR ROYBAL: Thank you for that. Commissioner Hansen.

COMMISSIONER HANSEN: I'll make a motion. I move to approve.

COMMISSIONER HAMILTON: Second.

CHAIR ROYBAL: Okay, we have a motion from Commissioner Hansen and a second from Commissioner Hamilton. So roll call, Madam Clerk.

The motion passed by unanimous roll call vote as follows:

Commissioner Anaya	Aye
Commissioner Hamilton	Aye
Commissioner Hansen	Aye
Commissioner Moreno	Aye
Commissioner Roybal	Aye

VIII. MATTERS FROM THE COUNTY ATTORNEY

A. Executive Session. Threatened or Pending Litigation in which Santa Fe County is or May Become a Participant, as Allowed by Section 10-15-1 (H)(7) NMSA 1978, Discussion of the Purchase, Acquisition or Disposal of Real Property or Water Rights, as Allowed by Section 10-15-1 (H)(8) NMSA 1978, and Limited Personnel Matters, as Defined and as Allowed by Section 10-15-1(H)(2) NMSA 1978, Including the Following:

1. **Rights-of-Way for County Roads**
2. **Bureau of Land Management's San Pedro Land Management Area.**
3. **Disposition of Real Property in Accordance with Ordinance 2008-1, Recorded with the Santa Fe County Clerk's Office on March 3, 2008, and the Lease Agreement, Dated April 1, 2008, between Santa Fe County and the Archdiocese of Santa Fe.**
4. **Possible Litigation Against Pharmaceutical Companies Concerning Opioid Epidemic**
5. **Executive Management Personnel**

CHAIR ROYBAL: Attorney Shaffer, can you give us a summary of what we'd be going into executive session for?

MR. SHAFFER: Mr. Chair, the statutory basis for the executive session and the specific items to be discussed are as follows: threatened or pending litigation in which Santa Fe County is or may become a participant, as allowed by Section 10-15-1 (H)(7) NMSA 1978, and discussion of the purchase, acquisition or disposal of real property or water rights, as allowed by Section 10-15-1 (H)(8) NMSA 1978; and limited personnel matters as defined and as allowed by Section 10-15-1 (H)(2) NMSA 1978, including the following: rights-of-way for County roads; Bureau of Land Management San Pedro Land Management Area, disposition of real property in accordance with Ordinance 2008-1, recorded with the Santa Fe County Clerk's Office on March 3, 2008, and the lease agreement dated April 1, 2008 between Santa Fe County and the Archdiocese of Santa Fe; possible litigation against pharmaceutical companies concerning opioid epidemic, and executive management personnel.

COMMISSIONER HANSEN: I move to go into executive session discussing the items that County Attorney Shaffer outlined.

COMMISSIONER HAMILTON: Second.

CHAIR ROYBAL: Okay, we have a motion and a second. Can I get a roll call, Madam Clerk.

The motion to go into executive session pursuant to NMSA Section 10-15-1-H (7, 2, and 8) to discuss the matters delineated above passed by unanimous roll call vote as follows:

Commissioner Anaya	Aye
Commissioner Hamilton	Aye

Commissioner Hansen	Aye
Commissioner Moreno	Aye
Commissioner Roybal	Aye

[The Commission met in executive session from 8:15 to 9:39.]

Commissioner Hamilton moved to come out of executive session, noting those in attendance were the five Commissioners, the County Manager, the County Attorney, the Deputy County Manager and the Deputy County Attorney, and the only items discussed were those listed on the agenda. Commissioner Hansen seconded. The motion carried by unanimous [5-0] voice vote.

VIII. C. Special Closed Meetings of the Board of County Commissioners on October 16 and 17, 2017

1. **Statement for Inclusion in the Minutes that the Matters Discussed in the Closed Meetings were Limited Only to Those Specified in the Notice of Special Closed Meetings, as Required by Section 10-15-1(J) NMSA 1978**

Commissioner Hansen moved to include the statement in the record and Commissioner Moreno seconded. The motion carried by unanimous [5-0] voice vote.

XI. CONCLUDING BUSINESS

A. Announcements

B. Adjournment

Having completed the agenda and with no further business to come before this body, Chair Roybal declared this meeting adjourned at 9:42 p.m.

Approved by:

Board of County Commissioners
Henry Roybal, Chair

ATTEST TO:

GERALDINE SALAZAR
SANTA FE COUNTY CLERK

Respectfully submitted:

Karen Farrell, Wordswork
453 Cerrillos Road
Santa Fe, NM 87501

AMENDED AGENDA II.B.4

Henry P. Roybal
Commissioner, District 1

Anna Hansem
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3

Anna T. Hamilton
Commissioner, District 4

Ed Moreno
Commissioner, District 5

Katherine Miller
County Manager

EXHIBIT 1

SFC CLERK RECORDED 11/30/2017

Date: October 31, 2017

To: Board of County Commission

From: Tony Flores, Deputy County Manager

Via: Katherine Miller, County Manager
Pablo Sedillo III, Public Safety Department Director

Subject: Request Approval of a Detention Services Intergovernmental Agreement with the United States Department of Justice – United States Marshall's Service Prisoner Operations Division for Per Diem Rates and Guard/Transportation Hourly Rates and Authorize the County Manager to Finalize and Execute the Agreement.

Background and Summary:

Santa Fe County contracted for a review and analysis of the per diem and guard/transportation hourly rates for detainees of the United States Department of Justice - United States Marshall's Service (USMS) housed at the Santa Fe County Adult Detention Facility.

As a result of the review, the County submitted a request to increase the per diem and guard/transportation hourly rates to the USMS for consideration. The County has been notified that the per diem rate of $80.00 per day/per inmate and the guard/transportation hourly rate of $26.99 is acceptable and provided the County with a Detention Services Intergovernmental Agreement for execution.

Recommendation:

Staff is recommending approval of the Detention Services Intergovernmental Agreement with the United States Department of Justice – United States Marshall Service and that the Board authorize the County Manager to finalize and execute the Agreement.

U.S. Department of Justice
United States Marshals Service
Prisoner Operations Division

Detention Services Intergovernmental Agreement

1. Agreement Number	2. Effective Date	3. Facility Code(s)	4. DUNS Number
51-99-0030		6MT	05-32971-31

5. Issuing Federal Agency

United States Marshals Service
Prisoner Operations Division, CG-3, Suite 3000
Washington, DC 20530-0001

6. Local Government
Santa Fe County Detention Center
4312 NM Rout 14
Santa Fe, NM 87505

Tax ID 85-6000073

7. Appropriation Data

15-1020/X

8. Local Contact Person

Derek Williams, Warden

9. Telephone: 505-428-3204
Email: djwilliams@santafecountynm.gov

Services	Estimated Number of Federal Beds	Per Diem Rate
10. This agreement is for the housing, safekeeping, and subsistence of Federal detainees, in accordance with content set forth herein.	11. Male: 132 Female:24 Total: 156	12. $80.00

13a. Optional Guard/Transportation Services to:

☒ Medical Facility ☐ Jail to Jail

☒ U.S. Courthouse

☐ JPATS

13b. ☐ Department of Labor Wage Determination

14.

Guard/Transportation Hourly Rates is $26.99

15. Local Government Certification

To the best of my knowledge and belief, information submitted in support of this agreement is true and correct. This document has been duly authorized by the governing authorities of their applying Department or Agency State or County Government and therefore agree to comply with all provisions set forth herein this document.

16. Signature of Person Authorized to Sign (Local)

Signature
Katherine Miller
Print Name
County Manager
Title Date

17. Federal Detainee Type Authorized

☒ Adult Male

☒ Adult Female

☐ Juvenile Male

☐ Juvenile Female

18. Other Authorized Agency User

☒ BOP

☒ ICE

19. Signature of Person Authorized to Sign (Federal)

Signature

Aisha Ogburn
Print Name

Grants Specialist
Title Date

Local Government (initial): ______
Federal Government (initial): ______

Authority

Pursuant to the authority of Section 119 of the Department of Justice Appropriations Act of 2001 (Public Law 106-553), this Agreement is entered into between the United States Marshals Service (hereinafter referred to as the "Federal Government") and **Santa Fe County Detention Center** (hereinafter referred to as "Local Government"), who hereby agree as follows:

Purpose of Agreement and Security Provided

The Federal Government and the Local Government establish this Agreement that allows the United States Marshals Service (USMS) or other authorized agency user as noted in block #18 on page (1) to house Federal detainees with the Local Government at the **Santa Fe County Detention Center, 4312 NM Route 14 Santa Fe, NM 87505** (hereinafter referred to as "the Facility") designated in #6 page 1.

The population(hereinafter referred to as "Federal detainees,") will include individuals charged with Federal offenses and detained while awaiting trial, individuals who have been sentenced and are awaiting designation and transport to a Bureau of Prisons (BOP) facility, and individuals who are awaiting a hearing on their immigration status or deportation.

The Local Government shall accept and provide for the secure custody, safekeeping, housing, subsistence and care of Federal detainees in accordance with all state and local laws, standards, regulations, policies and court orders applicable to the operation of the Facility. Detainees shall also be housed in a manner that is consistent with Federal law and the Core Detention Standards and/or any other standards required by an authorized agency whose detainees are housed by the Local Government pursuant to this Agreement.

The USMS ensures the secure custody, care, and safekeeping of USMS detainees. Accordingly, all housing or work assignments, and recreation or other activities for USMS detainees are permitted only within secure areas of the building or within the secure external recreational/exercise areas.

At all times, the Federal Government shall have access to the Facility and to the Federal detainees housed there, and to all records pertaining to this Agreement, including financial records, for a period going back three (3) years from the date of request by the Federal Government.

Local Government (initial): ______
Federal Government (initial): ______

Period of Performance and Termination

This Agreement is effective upon the date of signature of the authorized USMS Prisoner Operations Division official, and remains in effect unless inactivated in writing by either party. Either party may terminate this Agreement for any reason with written notice at least thirty (30) calendar days in advance of termination, unless an emergency situation requires the immediate relocation of Federal detainees.

Where the Local Government has received a Cooperative Agreement Program (CAP) award, the termination provisions of the CAP prevail.

Assignment and Outsourcing of Jail Operations

The overall management and operation of the Facility housing Federal detainees may not be contracted out without the prior express written consent of the Federal Government.

Medical Services

The Local Government shall provide Federal detainees with the same level and range of care **inside** the Facility as that provided to state and local detainees. The Local Government is financially responsible for all medical care provided **inside** the Facility to Federal detainees. This includes the cost of all medical, dental, and mental health care as well as the cost of medical supplies, over-the-counter medications and, any prescription medications routinely stocked by the Facility which are provided to Federal detainees. When possible, generic medications should be prescribed. The cost of all of the above-referenced medical care is covered by the Federal per diem rate. However, for specialized medical services not routinely provided within the Facility, such as dialysis, the Federal Government will pay for the cost of that service.

The Federal Government is financially responsible for all medical care provided **outside** the Facility to Federal detainees. The Federal Government must be billed directly by outside medical care providers pursuant to arrangements made by the Local Government for outside medical care. The Local Government should utilize outside medical care providers that are covered by the USMS's National Managed Care Contract (NMCC) to reduce the costs and administrative workload associated with these medical services. The Local Government can obtain information about NMCC covered providers from the local USMS District Office. The Federal Government will be billed directly by the medical care provider **not** the Local Government. To ensure that Medicare rates are properly applied, medical claims for Federal detainees must be on Centers for Medicare and Medicaid (CMS) Forms so that they can be re-priced to Medicare rates in accordance with the provisions of Title 18 U.S.C. Section 4006. If the Local Government receives any bills for medical care provided to Federal detainees outside the Facility, the Local Government should immediately forward those bills to the Federal Government for processing.

All **outside** medical care provided to Federal detainees must be pre-approved by the Federal Government except in a medical emergency. In the event of an emergency, the Local Government shall proceed immediately with necessary medical treatment. In such an event, the Local Government shall notify the Federal Government immediately regarding the nature of the Federal detainee's illness or injury as well as the types of treatment provided.

Medical care for Federal detainees shall be provided by the Local Government in accordance with the provisions of USMS, Publication 100-Prisoner Health Care Standards (www.usmarshals.gov/prisoner/standards.htm) and in compliance with the Core Detention Standards or those standards which may be required by any other authorized agency user. The Local Government is responsible for all associated medical record keeping.

The Facility shall have in place an adequate infectious disease control program which includes testing of all Federal detainees for Tuberculosis (TB) within 14 days of intake.

TB testing shall be accomplished in accordance with the latest Centers for Disease Control (CDC) Guidelines and the result promptly documented in the Federal detainee's medical record. Special requests for expedited TB testing and clearance (to include time sensitive moves) will be accomplished through advance coordination by the Federal Government and Local Government.

The Local Government shall immediately notify the Federal Government of any cases of suspected or active TB or any other highly communicable diseases such as Severe Acute Respiratory Syndrome (SARS), Avian Flu, Methicillin-Resistant Staphylococcus Aureus (MRSA), Chicken Pox, etc., which might affect scheduled transports or productions so that protective measures can be taken by the Federal Government.

When a Federal detainee is being transferred and/or released from the Facility, they will be provided with seven (7) days of prescription medication which will be dispensed from the Facility. Medical records and the USM-553 must travel with the Federal detainee. If the records are maintained at a medical contractor's facility, it is the Local Government's responsibility to obtain them before a Federal detainee is moved.

Federal detainees may be charged a medical co-payment by the Local Government in accordance with the provisions of Title 18, USC Section 4013(d). The Federal Government is not responsible for medical co-payments and cannot be billed for these costs even for indigent Federal detainees.

Local Government (initial): _____
Federal Government (initial): _____

Affordable Care Act

The Local Government shall provide Federal detainees, upon release of custody; information regarding the Affordable Care Act, The Affordable Care Act website is located at http://www.hhs.gov/opa/affordable-care-act/.

Receiving and Discharge of Federal Detainees

The Local Government agrees to accept Federal detainees only upon presentation by a law enforcement officer of the Federal Government or a USMS designee with proper agency credentials

The Local Government shall not relocate a Federal detainee from one facility under its control to another facility not described in this Agreement without permission of the Federal Government. Additional facilities within the same Agreement shall be identified in a modification.

The Local Government agrees to release Federal detainees only to law enforcement officers of the authorized Federal Government agency initially committing the Federal detainee (i.e., Drug Enforcement Administration (DEA), Immigration and Customs Enforcement (ICE), etc.) or to a Deputy United States Marshal (DUSM) or USMS designee with proper agency credentials. Those Federal detainees who are remanded to custody by a DUSM may only be released to a DUSM or an agent specified by the DUSM of the Judicial District.

USMS Federal detainees sought for a state or local court proceeding must be acquired through a Writ of Habeas Corpus or the Interstate Agreement on Detainers and then only with the concurrence of the jurisdictional United States Marshal (USM).

Optional Guard/Transportation Services to Medical Facility

If Medical Facility in block #13 on page one (1) of this Agreement is checked, the Local Government agrees, subject to the availability of its personnel, to provide transportation and escort guard services for Federal detainees housed at the Facility to and from a medical facility for outpatient care, and transportation and stationary guard services for Federal detainees admitted to a medical facility.

These services should be performed by at least two (2) armed qualified law enforcement or correctional officer personnel. Criteria as specified by the County Entity running the facility. In all cases these are part of a fulltime Law Enforcement Officer (LEO) or Correctional Officer (CO) that have met the minimum training requirements.

The Local Government agrees to augment this security escort if requested by the USM to enhance specific requirement for security, prisoner monitoring, visitation, and contraband control.

If an hourly rate for these services have been agreed upon to reimburse the Local Government, it will be stipulated in block #14 on page one (1) of this Agreement. After **forty-eight (48) months**, if a rate adjustment is desired, the Local Government shall submit a request. Mileage shall be reimbursed in accordance with the current GSA mileage rate.

Optional Guard/Transportation Services to U.S. Courthouse

If U.S. Courthouse in block #13 on page one (1) of this Agreement is checked, the Local Government agrees, subject to the availability of its personnel, to provide transportation and escort guard services for Federal detainees housed at its facility to and from the U.S. Courthouse.

These services should be performed by at least two (2) armed qualified law enforcement or correctional officer personnel.

The Local Government agrees to augment this security escort if requested by the USM to enhance specific requirements for security, detainee monitoring, and contraband control.

Upon arrival at the courthouse, the Local Government's transportation and escort guard will turn Federal detainees over to a DUSM only upon presentation by the deputy of proper law enforcement credentials.

The Local Government will not transport Federal detainees to any U.S. Courthouse without a specific request from the USM or their designee who will provide the detainee's name, the U.S. Courthouse, and the date the detainee is to be transported.

Each detainee will be restrained in handcuffs, waist chains, and leg irons during transportation unless otherwise authorized by the USMS.

If an hourly rate for these services have been agreed upon to reimburse the Local Government, it will be stipulated in block #14 on page one (1) of this Agreement. After **forty-eight (48) months**, if a rate adjustment is desired, the Local Government shall submit a request. Mileage shall be reimbursed in accordance with the current GSA mileage rate.

Local Government (initial): _____
Federal Government (initial): _____

Optional Guard/Transportation Services to Justice Prisoner & Alien Transportation System (JPATS)

If JPATS in block #13 on page one (1) of this Agreement is checked, the Local Government agrees, subject to the availability of its personnel, to provide transportation and escort guard services for Federal detainees housed at its facility to and from the JPATS.

These services should be performed by at least two (2) armed qualified law enforcement or correctional officer personnel.

The Local Government agrees to augment this security escort if requested by the USM to enhance specific requirements for security, detainee monitoring, and contraband control.

Upon arrival at JPATS, the Local Government's transportation and escort guards will turn federal detainees over to a DUSM only upon presentation by the deputy of proper law enforcement credentials.

The Local Government will not transport federal detainees to the airlift without a specific request from the USM who will provide the detainee's name, location (district), and the date the detainee is to be transported.

Each detainee will be restrained in handcuffs, waist chains, and leg irons during transportation.

If an hourly rate for these services has been agreed upon to reimburse the Local Government, it will be stipulated on in block #14 on page one (1) of this Agreement. After **forty-eight (48) months**, if a rate adjustment is desired, the Local Government shall submit a request. Mileage shall be reimbursed in accordance with the current GSA mileage rate.

Special Notifications

The Local Government shall notify the Federal Government of any activity by a Federal detainee which would likely result in litigation or alleged criminal activity.

The Local Government shall immediately notify the Federal Government of an escape of a Federal detainee. The Local Government shall use all reasonable means to apprehend the escaped Federal detainee and all reasonable costs in connection therewith shall be borne by the Local Government. The Federal Government shall have primary responsibility and authority to direct the pursuit and capture of such escaped Federal detainees. Additionally, the Local Government shall notify the Federal Government as soon as possible when a Federal detainee is involved in an attempted escape or conspiracy to escape from the Facility.

In the event of the death or assault or a medical emergency of a Federal detainee, the Local Government shall immediately notify the Federal Government.

Restrictive Housing and Suicide Prevention

The Local Government shall have written policies, procedures, and practices requiring that all detainees in restrictive housing are personally observed by a correctional officer at least twice per hour, but no more than 40 minutes apart, on an irregular schedule. Detainees who are violent or mentally ill or who demonstrate unusual or bizarre behavior receive more frequent observation; suicidal detainees are under constant observation.

The Local Government shall immediately notify the concerned Chief Deputy U.S. Marshal, or his or her designee, when a member of a vulnerable population is placed in restrictive housing or their restrictive housing status changes.

The Local Government shall also provide reports to the USMS on a monthly basis listing all USMS detainees who were detained in restrictive housing, and the reasons for their assignment to restrictive housing. The report shall be submitted to the Chief Deputy U.S. Marshal, or his or her designee, no later than the tenth day of each month in a standard format established by the USMS.

The Local Government shall have a comprehensive suicide-prevention program in place incorporating all aspects of identification, assessment, evaluation, treatment, preventive intervention, and annual training of all medical, mental health, and correctional staff.

For the purposes of this Agreement, "restrictive housing" means any type of detention that involves all of the following three basic elements:

1. Removal from the general population, whether voluntary or involuntary;
2. Placement in a locked room or cell, whether alone or with another detainee; and
3. Inability to leave the room or cell for the vast majority of the day, typically 22 hours or more.

For the purposes of this Agreement, "vulnerable population" means juveniles and individuals with serious mental illness.

Prison Rape Elimination Act (PREA)

The Facility must post the Prison Rape Elimination Act brochure/bulletin in each housing unit of the Facility. The Facility must abide by all relevant PREA regulations.

Local Government (initial): _____
Federal Government (initial): _____

Service Contract Act

This Agreement incorporates the following clause by reference, with the same force and effect as if it was given in full text. Upon request, the full text will be made available. The full text of this provision may be accessed electronically at this address: http://www.dol.gov/oasam/regs/statutes/351.htm.

Federal Acquisition Regulation Clause(s):

52.222-41 Service Contract Act of 1965, as Amended (July 2005)

52.222-42 Statement of Equivalent Rates for Federal Hires (May 1989)

52.222-43 Fair Labor Standards Act and the Service Contract Act – Price Adjustment (Multiyear and Option Contracts) (May 1989)

The current Local Government wage rates shall be the prevailing wages unless notified by the Federal Government.

If the Department of Labor Wage Determination block #13b on page one (1) of this Agreement is checked, the Local Government agrees, in accordance with FAR PART 52.222.43 (f), must notify the Federal Government of any increase or decrease in applicable wages and fringe benefits claimed under this clause within 30 days after receiving a new wage determination.

Per-Diem Rate

The Federal Government will use various price analysis techniques and procedures to ensure the per-diem rate established by this Agreement is considered a fair and reasonable price. Examples of such techniques include, but are not limited to, the following:

1. Comparison of the requested per-diem rate with the independent Federal Government estimate for detention services, otherwise known as the Core Rate;
2. Comparison with per-diem rates at other state or local facilities of similar size and economic conditions;
3. Comparison of previously proposed prices and previous Federal Government and commercial contract prices with current proposed prices for the same or similar items;
4. Evaluation of the provided jail operating expense information;

The firm-fixed per-diem rate for services is stipulated in block #12 on page (1) of this agreement, and shall not be subject to adjustment on the basis of **Santa Fe County Detention Center** actual cost experience in providing the service.

The per-diem rate shall be fixed for a period from the effective date of this Agreement forward for **forty-eight (48) months**. The per-diem rate covers the support of one Federal detainee per "Federal detainee day", which shall include the day of arrival, but not the day of departure.

After **forty-eight (48) months**, if a per-diem rate adjustment is desired, the Local Government shall submit a request through the Office of the Federal Detention Trustee's (OFDT) electronic Intergovernmental Agreements (eIGA) area of the Detention Services Network (DSNetwork). All information pertaining to the Facility on the DSNetwork will be required before a new per-diem rate will be considered.

Billing and Financial Provisions

The Local Government shall prepare and submit for certification and payment, original and separate invoices each month to each Federal Government component responsible for Federal detainees housed at the Facility.

Addresses for the components are:

United States Marshals Service
District of New Mexico
Pete V. Domenici U.S. Courthouse
333 Lomas Blvd. NW, Suite 180
505-346-6400

Immigration and Customs Enforcement
Enforcement and Removal Office
El Paso Field Office
11541 Montana Avenue
El Paso, TX 79925
919-225-1901

Bureau of Prisons
Residential Reentry Management Office
727 East Cesar E. Chavez Blv
Suite B-138
San Antonio, TX 78206
210-472-6225

Local Government (initial): ______
Federal Government (initial): ______

To constitute a proper monthly invoice, the name and address of the Facility, the name of each Federal detainee, their specific dates of confinement, the total days to be paid, the appropriate per diem rate as approved in the Agreement, and the total amount billed (total days multiplied by the per-diem rate per day) shall be listed, along with the name, title, complete address, and telephone number of the Local Government official responsible for invoice preparation. Additional services provided, such as transportation and guard services, shall be listed separately and itemized.

Nothing contained herein shall be construed to obligate the Federal Government to any expenditure or obligation of funds in excess of, or in advance of, appropriations in accordance with the Anti-Deficiency Act, 31 U.S.C. 1341.

Payment Procedures

The Federal Government will make payments to the Local Government at the address listed in block #6 on page one (1) of this Agreement, on a monthly basis, promptly, after receipt of an appropriate invoice.

Hold Harmless

It is understood and agreed that the Local Government shall fully defend, indemnify, and hold harmless the United States of America, its officers, employees, agents, and servants, individually and officially, for any and all liability caused by any act of any member of the Local Government or anyone else arising out of the use, operation, or handling of any property (to include any vehicle, equipment, and supplies) furnished to the Local Government in which legal ownership is retained by the United States of America, and to pay all claims, damages, judgments, legal costs, adjuster fees, and attorney fees related thereto. The Local Government will be solely responsible for all maintenance, storage, and other expenses related to the care and responsibility for all property furnished to the Local Government.

Disputes

Disputes, questions, or concerns pertaining to this Agreement will be resolved between appropriate officials of each party. Both the parties agree that they will use their best efforts to resolve the dispute in an informal fashion through consultation and communication, or other forms of non-binding alternative dispute resolution mutually acceptable to the parties.

Inspection of Services

Inspection standards for detainees may differ among authorized agency users. The Local Government agrees to allow periodic inspections by Federal Government inspectors, to include approved Federal contractors, in accordance with the Core Detention Standards required by any or all of the Federal authorized agency users whose detainees may be housed pursuant to this Agreement Findings of the inspections will be shared with the Facility administrator in order to promote improvements to Facility operations, conditions of confinement, and levels of services.

Modifications

For all modifications except for full or partial terminations, either party may initiate a request for modification to this Agreement in writing. All modifications negotiated will be effective only upon written approval of both parties.

Litigation

The Federal Government shall be notified, in writing, of all litigation pertaining to this Agreement and provided copies of any pleadings filed or said litigation within five (5) working days of the filing.

The Local Government shall cooperate with the Federal Government legal staff and/or the United States Attorney regarding any requests pertaining to Federal Government or Local Government litigation.

Local Government (initial): ______
Federal Government (initial): ______

Rape Elimination Act Reporting Information

SEXUAL ASSAULT AWARENESS

This document is requested to be posted in each Housing Unit Bulletin Board at all Contract Detention Facilities. This document may be used and adapted by Intergovernmental Service Agreement Providers.
While detained by the Department of Justice, United States Marshals Service, you have a right to be safe and free from sexual harassment and sexual assaults.

Definitions

A. Detainee-on-Detainee Sexual Abuse/Assault
One or more detainees engaging in or attempting to engage in a sexual act with another detainee or the use of **threats, intimidation, inappropriate touching** or other actions and/or communications by one or more detainees aimed at **coercing and/or pressuring** another detainee to engage in a sexual act.

B. Staff-on-Detainee Sexual Abuse/Assault
Staff member engaging in, or attempting to engage in a sexual act with any detainee or the intentional touching of a detainee's genitalia, anus, groin, breast, inner thigh, or buttocks with the intent to abuse, humiliate, harass, degrade, arouse, or gratify the sexual desires of any person. **Sexual abuse/assault of detainees by staff or other detainees is an inappropriate use of power and is prohibited by DOJ policy and the law.**

C. Staff Sexual Misconduct is:
Sexual behavior between a staff member and detainee which can include, but is not limited to indecent, profane or abusive language or gestures and inappropriate visual surveillance of detainees.

Prohibited Acts

A detainee, who engages in inappropriate sexual behavior with or directs it at others, can be charged with the following Prohibited Acts under the Detainee Disciplinary Policy.

- **Using Abusive or Obscene Language**
- **Sexual Assault**
- **Making a Sexual Proposal**
- **Indecent Exposure**
- **Engaging in Sex Act**

Detention as a Safe Environment

While you are detained, no one has the right to pressure you to engage in sexual acts or engage in unwanted sexual behavior regardless of your age, size, race, or ethnicity. Regardless of your sexual orientation, you have the right to be safe from unwanted sexual advances and acts.

Confidentiality

Information concerning the identity of a detainee victim reporting a sexual assault, and the facts of the report itself, shall be limited to those who have the need to know in order to make decisions concerning the detainee-victim's welfare and for law enforcement investigative purposes.

Report All Assaults!

If you become a victim of a sexual assault, you should report it immediately to any staff person you trust, to include housing officers, chaplains, medical staff, supervisors or Deputy U.S. Marshals. Staff members keep the reported information

Local Government (initial): ______
Federal Government (initial): ______

confidential and only discuss it with the appropriate officials on a need to know basis. If you are not comfortable reporting the assault to staff, you have other options:

- Write a letter reporting the sexual misconduct to the person in charge or the United States Marshal. To ensure confidentiality, use special (Legal) mail procedures.
- File an Emergency Detainee Grievance - If you decide your complaint is too sensitive to file with the Officer in Charge, you can file your Grievance directly with the Field Office Director. You can get the forms from your housing unit officer, or a Facility supervisor.
- Write to the Office of Inspector General (OIG), which investigates allegations of staff misconduct. The address is: Office of Inspector General, U.S. Department of Justice, 950 Pennsylvania Ave. Room 4706, Washington, DC. 20530
- Call, **at no expense to you,** the Office of Inspector General (OIG). The phone number is 1-800-869-4499.

Individuals who sexually abuse or assault detainees can only be disciplined or prosecuted if the abuse is reported.

A publication of the Office of the
Federal Detention Trustee
Washington, DC

Published February 2008

Local Government (initial): ______
Federal Government (initial): ______

REVISED III. B. 7

EXHIBIT
2

MEMORANDUM

DATE: October 31, 2017
TO: Board of County Commissioners
VIA: Geraldine Salazar, Santa Fe County Clerk G.S.
FROM: Steve Fresquez, BOE Chief Deputy

RE: **INTRODUCTION AND POSSIBLE ACTION ON RESOLUTION NO. 2017- ______, A RESOLUTION DESIGNATING THE POLLING PLACES OF EACH PRECINCT IN SANTA FE COUNTY, NEW MEXICO, AND CONSOLIDATING PRECINCTS.**

ISSUE:
On the agenda for your consideration: Pursuant to NMSA 1978, Section 1-3-2, NMSA, not later than the first Monday in November of each odd-numbered year, the Board of County Commissioners shall, by resolution designate the polling place for each precinct in the county.

The resolution designating polling places may also consolidate precincts. The County Clerk recommends that all precincts be consolidated for the 2018 Primary and General Elections.

The prerequisites for consolidation, as stated in the resolution, have been met. Pursuant to NMSA 1978, 1-3-4(d), if precincts are consolidated every polling place for the 2018 election cycle shall be a voting convenience center. This means that any Santa Fe County qualified registered elector may vote at any polling place/voting convenience center on Election Day, regardless of the precinct in which the qualified registered elector resides. In other words, a voter does not have to vote at a polling place/voting convenience center located within the voter's consolidated precinct on Election Day but, rather, can vote at any polling place/voting convenience center.

Finally, the County Clerk recommends that two consolidated precincts have two polling places/voting convenience centers, for the convenience of the voters and to provide accessibility to the polling place.

REQUEST ACTION:
Santa Fe County Clerk Geraldine Salazar respectfully requests that the Board of County Commissioners support this agenda item and approve the resolution.

THE BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY

RESOLUTION NO. 2017 – _________

A RESOLUTION
DESIGNATING THE POLLING PLACES OF EACH PRECINCT IN SANTA FE COUNTY, NEW MEXICO, AND CONSOLIDATING PRECINCTS.

WHEREAS, Section 1-3-2 NMSA 1978 requires that, by no later than the first Monday in November of each odd-numbered year, the Board of County Commissioners (Board) of Santa Fe County (County) by resolution must designate the polling place of each precinct in the County and (ii) consolidate any precincts pursuant to NMSA 1978, Section 1-3-4; and

WHEREAS, in order make voting more convenient and accessible to voters, the Board wishes to consolidate precincts pursuant to NMSA 1978, Section 1-3-2(A)(4) and 1-3-4, as set forth herein;

WHEREAS, the Board finds that each polling place designated in this resolution complies with the provisions of NMSA 1978, Section 1-3-7, titled Polling Places; and

WHEREAS, the Board finds that those precincts that are consolidated to create Voting Convenience Centers meet the requirements of NMSA 1978, Sections 1-3-4 and 1-3-7, will be available to voters of any precinct in the county to cast a vote at the Voting Convenience Center, will make voting more convenient and accessible to voters of the consolidated precinct, will not result in delays for voters in the voting process, shall have a broadband internet connection and real-time access to the state-wide voter registration electronic management system, and are centrally located within the consolidated precinct; and

WHEREAS, for those consolidated precincts with two polling places, the Board finds that the interest of the convenience of the voters and providing accessibility to the polling place justifies the creation of additional polling places within the consolidated precinct; and

WHEREAS, the Board finds that none of the consolidated precincts designated herein are composed of more than ten precincts; and

WHEREAS, the Board of County Commissioners finds that each polling place set forth herein provides individuals with physical mobility limitations an unobstructed access to at least one voting machine.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners as follows:

Section 1. Consolidation of Precincts. Precincts in Santa Fe County shall be consolidated as set forth hereafter in Section 2 of this Resolution, Designation of Polling Locations. Any voter may vote in any consolidated precinct in Santa Fe County, regardless of precinct in which the voter resides.

Section 2. Designation Polling Locations. The location and designation of each polling place for each consolidated precinct is set forth as follows:

Precincts Included in Consolidated Precinct	Polling Place(s)/Voting Convenience Center(s) Within Consolidated Precinct
1, 2, 3, 4, 58, 79	Tony E. Quintana Elementary 20 E Sombrillo Road Highway 106
5, 40	San Ildefonso Pueblo Visitor Center 74 Povi Kaa Drive
59, 60	Pojoaque Middle School 1797 State Road 502
23, 61, 87	Nambe Community Center 180 A State Road 503
6, 7, 8	Tesuque Pueblo Intergenerational Center 39 TP 804
10, 22, 28, 30	Montezuma Lodge 431 Paseo de Peralta
9, 36, 44, 47, 55	Atalaya Elementary 721 Camino Cabra
48, 57	Glorieta Pass Fire Station #2 366 Old Denver Hwy
11, 20, 21, 24, 25, 26, 27, 33	Gonzales Community School 851 W. Alameda Street
42, 43, 45, 46, 52, 53	St. John's Methodist Church 1200 Old Pecos Trail

31, 32, 34, 41	Salazar Elementary School 1231 Apache Avenue
35, 50, 51, 76, 77	Chaparral Elementary School 2451 Avenida Chaparral
37, 54, 81	Christian Life Church 121 Siringo Road
29, 38, 39, 49, 74, 78	Santa Fe County Fair Building 3229 Rodeo Road
64, 66, 67, 80, 82, 83, 90	El Camino Real Academy 2500 S Meadows Road
75, 86, 89	Nina Otero Community School 5901 Herrera Road
12, 62	La Cienega Community Center 136 Camino San Jose
14, 72, 88	Turquoise Trail Charter Elementary School 13 A San Marcos Loop St. Joseph's Parish Hall 2 E. Waldo Street
13, 68	Hondo Fire Station # 2 645 Old Las Vegas Hwy.
17, 63, 65, 69, 71	Max Coll Corridor Community Center 16 Avenida Torreon
16, 19	Stanley Cyclone Center 22 W. Kinsell Avenue
15, 18, 73, 84, 85	Edgewood Elementary School 171 State Road 344
56, 70	Amy Biehl Community School 301 Avenida del Sur

PASSED, APPROVED, AND ADOPTED THIS 31ST DAY OF OCTOBER, 2017.

THE BOARD OF COUNTY COMMISSIONERS OF SANTA FE COUNTY

By: ______________________________
Henry P. Roybal, Chair

ATTEST:

____
Geraldine Salazar, Santa Fe County Clerk

Approved As To Form:

Carlella Valdez
for Gregory S. Shaffer, Santa Fe County Attorney

AMENDED AGENDA III. B. 8

Henry P. Roybal
Commissioner, District 1

Anna Hansen
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3

Anna T. Hamilton
Commissioner, District 4

Ed Moreno
Commissioner, District 5

Katherine Miller
County Manager

EXHIBIT
3

SFC CLERK RECORDED 11/30/2017

MEMORANDUM

DATE: *October 18, 2017*

TO: *Board of County Commissioners*

FROM: *Bill Taylor, Purchasing Manager*

VIA: *Katherine Miller, County Manager*
Michael Kelley, Public Works Director
Mark Hogan, Projects Division Director

ITEM AND ISSUE: BCC Meeting October 31, 2017
REQUEST APPROVAL OF CONSTRUCTION CONTRACT NO. 2017-0281-PW/KE BETWEEN SANTA FE COUNTY AND KIMO CONSTRUCTORS, INC. IN THE AMOUNT OF $3,766,014.50, EXCLUSIVE OF GRT FOR THE CONSTRUCTION OF SECTION "A" OF THE SANTA FE RIVER GREENWAY AND TRAIL FROM FRENCHY'S FIELD TO SILER ROAD, ALLOWING THE COUNTY MANAGER TO COMPLETE CONTRACT TERMS, AND AUTHORIZING THE COUNTY MANAGER TO EXECUTE THE CONSTRUCTION CONTRACT AND PURCHASE ORDER. *(PURCHASING/BILL TAYLOR, PROJECTS/MARK HOGAN)*

SUMMARY:
The Purchasing Division and the Public Works Department are requesting County Manager signature approval on the KIMO Constructors, Inc. construction contract and purchase order in the amount of $3,766,014.50 exclusive of GRT for the Construction of Section "A" of the Santa Fe River Greenway and Trail from Frenchy's Field to Siler Road Contract No. 2017-0281-PW/KE.

BACKGROUND:
On May 8, 2017, the Purchasing Division issued a Qualifications-Based Request for Proposal (RFP) # 2017-0281-PW/KE for the restoration of approximately 1 mile of the Santa Fe River to a more natural condition by the removal of unwanted debris, grading, boulder structure placements, and the planting of native willows, cottonwoods and grasses. A 10 foot wide, multi-modal concrete trail will also be constructed on the north side of the river for the entire length of the Project for a project budget total of $3,849,971.10 excluding GRT

The County received three (3) proposals from the following Offerors:

Meridian Contracting, Inc., Albuquerque, New Mexico
KIMO Constructors, Inc., Bosque Farms, New Mexico
RMCI General Contractors, Inc., Albuquerque, New Mexico

Meridian Contractors was ranked the most qualified Offeror with 853 point and an initial cost proposal of $5,361,196.00 excluding GRT. After 2 months of negotiations and value engineering with the Offeror, an acceptable cost that met the project budget was not achieved with Meridian. The Best and Final Offer from Meridian was in the amount of $4,429,994.00 excluding GRT and therefore negotiations were terminated.

The County entered into contract negotiations with the second ranked, qualified Offeror, KIMO Contractors. Their initial cost proposal was $4,579,179 exclusive of GRT. After negotiations and value engineering, KIMO provided a proposal meeting the original intent of the RFP's Scope of Work and a bid of $3,766,014.50 excluding GRT and Contingency that meets the County's budget.

ACTION REQUESTED:
The Purchasing Division and the Public Works Department are requesting BCC approval of Contract No. 2017-0281-PW/KE with KIMO Constructors, Inc. in the amount of $3,766,014.50 excluding GRT for the construction of the Section "A" of the Santa Fe River Greenway and Trail from Frenchy's Field to Siler Road and request signature authority be granted for the County Manager to execute the Construction Contract with KIMO and the purchase order.

AGENDA ITEM IX.A

Henry P. Roybal
Commissioner, District 1

Anna Hansen
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3

EXHIBIT
4

Anna T. Hamilton
Commissioner, District 4

Ed Moreno
Commissioner, District 5

Katherine Miller
County Manager

Office of the County Attorney

SFC CLERK RECORDED 11/30/2017

To: Board of County Commissioners

From: Gregory S. Shaffer, County Attorney

Date: October 27, 2017

Re: **Agenda Item No. IX(A): Ordinance No. 2017-____, An Ordinance Authorizing the Issuance and Sale of the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, in an Aggregate Principal Amount Not to Exceed $29,000,000**

Issue. At its October 10, 2017, meeting, the Board of County Commissioners (BCC) authorized publishing title and general summary of the above-referenced ordinance. This is the first and only public hearing on the proposed ordinance, which would authorize the issuance and sale of the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017 ("Refunding Bonds"), in an aggregate principal amount not to exceed $29,000,000.

Background.

Why should Santa Fe County ("County") issue the Refunding Bonds? To save money on debt service because of today's low interest rates. More specifically, proceeds of the Refunding Bonds would be used to discharge some existing revenue bonds with a higher interest rate.

What outstanding bonds would be refunded? All or a portion of the callable maturities of the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009, Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A, and Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B.

Is there anything new or different about this proposed ordinance versus previous bond ordinances? Yes. Based upon newly enacted legislative authority, this ordinance would delegate authority to the County Manager to establish the final terms of the Refunding Bonds, within the parameters established in the ordinance. In other words, unlike with previous bonds recently issued and sold by the County, the Board of County Commissioners ("Board") would not take another official action to approve the final terms and issuance of the Refunding Bonds at a future public meeting. Instead, the County Manager would.

In addition, Section 29 of the proposed ordinance authorizes the Chair and other County officials to execute an Escrow Agreement and specified Related Documents to implement the refunding transaction.

What are the attachments to this memo?

- Exhibit A – the proposed ordinance.
- Exhibit B – a memo from the County Manager concerning the Preliminary Official Statement.

- Exhibit C – the Preliminary Official Statement concerning the Refunding Bonds, which the Board must carefully review, as explained in the County Manager's memo. In the proposed ordinance, the Board approves the Preliminary Official Statement.
- Exhibit D – the current form of the Escrow Agreement between the County and BOKF, NA, pursuant to which BOKF, NA will hold proceeds from the Refunding Bonds in various escrow accounts until they are needed to pay interest on and principal of the bonds to be refunded. Section 29 of the proposed ordinance authorizes the Chair of the Board and other County officials to execute the Escrow Agreement and other specified Related Documents.

Recommendation. Adopt the proposed ordinance, so as to allow the County to efficiently and effectively issue the Refunding Bonds and save the County money on debt service.

Attachments.

- Exhibit A – the proposed ordinance.
- Exhibit B – a memo from the County Manager concerning the Preliminary Official Statement.
- Exhibit C – the Preliminary Official Statement concerning the Refunding Bonds.
- Exhibit D – the current form of the Escrow Agreement between Santa Fe County and BOKF, NA.

STATE OF NEW MEXICO)
) ss.
COUNTY OF SANTA FE)

The Board of County Commissioners (the "Board") of Santa Fe County in the State of New Mexico, met in regular session in full conformity with law and the rules and regulations of the County at the County Commission Chambers, 102 Grant Avenue, Santa Fe, New Mexico, being the regular meeting place of the Board, on the 31st day of October, 2017, at the hour of 2:00 p.m. Upon roll call, the following members were found to be present:

Present: ______________________________

____

____

____

____

Absent: ______________________________

____

Also Present: ______________________________

____

Thereupon, there was officially filed with the County Clerk, the Chairman and each Commissioner a copy of a proposed ordinance in final form.

EXHIBIT
A

ORDINANCE NO. 2017-___

AN ORDINANCE

AUTHORIZING THE ISSUANCE AND SALE OF THE SANTA FE COUNTY, NEW MEXICO CAPITAL OUTLAY GROSS RECEIPTS TAX REFUNDING REVENUE BONDS, SERIES 2017, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $29,000,000 FOR PURPOSES OF DEFRAYING THE COSTS OF DEFEASING, REFUNDING, REFINANCING, DISCHARGING, AND PAYING THE PRINCIPAL OF AND ACCRUED INTEREST ON ALL OR A PORTION OF THE CALLABLE MATURITIES OF THE COUNTY'S CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS, SERIES 2009, CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS, SERIES 2010A, AND CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS, SERIES 2010B, AND PAYING THE COSTS OF ISSUANCE OF THE SERIES 2017 REFUNDING BONDS; DELEGATING AUTHORITY TO THE COUNTY MANAGER TO EXECUTE AND DELIVER A BOND PURCHASE AGREEMENT WHICH WILL SPECIFY THE EXACT PRINCIPAL AMOUNTS, MATURITIES, PRICES, REDEMPTION FEATURES, AND OTHER DETAILS OF THE SERIES 2017 REFUNDING BONDS; AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT IN CONNECTION WITH THE SALE OF THE SERIES 2017 REFUNDING BONDS; PROVIDING THAT THE SERIES 2017 REFUNDING BONDS SHALL BE SPECIAL, LIMITED OBLIGATIONS, AND FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE SERIES 2017 REFUNDING BONDS FROM THE DISTRIBUTIONS TO THE COUNTY OF THE REVENUES OF THE COUNTY CAPITAL OUTLAY GROSS RECEIPTS TAX (CONSISTING OF A ONE QUARTER OF ONE PERCENT (0.25%) INCREMENT ENACTED PURSUANT TO SECTION 7-20E-21 NMSA 1978) WHICH ARE DISTRIBUTED TO THE COUNTY BY THE NEW MEXICO TAXATION AND REVENUE DEPARTMENT PURSUANT TO SECTION 7-1-6.13 NMSA 1978; PROVIDING FOR THE PLEDGE OF SUCH REVENUES BY THE COUNTY; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION WITH THE BONDS; AND REPEALING ALL ORDINANCES IN CONFLICT WITH THIS ORDINANCE.

WHEREAS, capitalized terms used in the following preambles have the same meanings as defined in Section 1 of this Ordinance unless the context requires otherwise; and

WHEREAS, the County is a legally and regularly created, established, organized and existing county under the general laws of the State of New Mexico; and

WHEREAS, pursuant to Section 7-20E-21 NMSA 1978, the County adopted Santa Fe County Ordinance No. 2002-5 ("Ordinance No. 2002-5") enacting the one-fourth of one percent (0.25%) County Capital Outlay Gross Receipts Tax (the "Capital Outlay Gross Receipts Tax") effective as of January 1, 2003, which provides for the Pledged Revenues; and

WHEREAS, Section 5 of Ordinance No. 2002-5 provided in pertinent part that at least one-half of the revenues generated from the County Capital Outlay Gross Receipts Tax shall be used for projects that benefit residents within the incorporated boundaries of the City of Santa Fe (the "Joint Project Allocation"), up to 75% of which could be used for water or wastewater projects (the "Joint Water Project Allocation"); and

WHEREAS, Ordinance No. 2002-5 provided that up to one-half of the County Capital Outlay Gross Receipts Tax revenues could be used for projects that benefited unincorporated portions of the County (the "County-Only Allocation"), up to 75% of which could be used for water or wastewater projects (the "County-Only Water Project Allocation"); and

WHEREAS, Ordinance No. 2010-15, in pertinent part, repealed Section 5 of Ordinance No. 2002-5; and

WHEREAS, pursuant to Section 7-1-6.13 NMSA 1978, the County receives monthly distributions of the Pledged Revenues from the New Mexico Taxation and Revenue Department; and

WHEREAS, on October 21, 2009, the County issued its Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009 in the aggregate principal amount of $12,090,000 (the "Series 2009 Bonds") payable from and secured by an irrevocable and first lien (but not an exclusive first lien) on the County-Only Water Project Allocation portion of the Pledged Revenues; and

WHEREAS, on March 24, 2010, the County issued its Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A in the aggregate principal amount of $21,215,000 (the "Series 2010A Bonds") payable from and secured by an irrevocable and first lien (but not an exclusive first lien) on the Joint Project Allocation portion of the Pledged Revenues; and

WHEREAS, on March 24, 2010, the County issued its Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B in the aggregate principal amount of $10,195,000 (the "Series 2010B Bonds") payable from and secured by an irrevocable and first lien (but not an exclusive first lien) on the County-Only Water Project Allocation portion of the Pledged Revenues; and

WHEREAS, pursuant to the redemption provisions contained therein, the Series 2009 Bonds maturing on and after June 1, 2020 (the "Refunded 2009 Bonds"), are subject to redemption at the option of the County on or after June 1, 2019, without penalty or optional redemption premium; and

WHEREAS, pursuant to the redemption provisions contained therein, the Series 2010A Bonds maturing on and after June 1, 2021 (the "Refunded 2010A Bonds"), are subject to redemption at the option of the County on June 1, 2020, without penalty or optional redemption premium; and

WHEREAS, pursuant to the redemption provisions contained therein, the Series 2010B Bonds maturing on and after June 1, 2021 (the "Refunded 2010B Bonds" and, together with the

Refunded 2009 Bonds and Refunded 2010A Bonds, the "Refunded Bonds"), are subject to redemption at the option of the County on June 1, 2020, without penalty or optional redemption premium; and

WHEREAS, the Board desires to pledge the full amount of the Pledged Revenues to payment of the Unrefunded Bonds; and

WHEREAS, other than the Series 2009 Bonds, the Series 2010A Bonds, and the Series 2010B Bonds, the Pledged Revenues are not pledged to the payment of any bonds or other obligations which are presently outstanding and unpaid; and

WHEREAS, the Board has determined that the refunding of the Refunded Bonds (the "Project" as more particularly defined in Section 1 of this Ordinance) will result in interest cost savings and other economies which will benefit the County and its residents; and

WHEREAS, the Board has determined and hereby determines that it is in the best interest of the County and its residents that the Bonds be issued with a first lien, but not an exclusive first lien, on the Pledged Revenues on parity with the lien thereon of Parity Bonds; and

WHEREAS, the Bonds will be sold competitively pursuant to an Official Notice of Bond Sale, following which the County Manager and/or Finance Director will approve the final principal amounts, maturity dates, interest rates, prices, redemption features and other terms of the Bonds in the Pricing Certificate, as permitted by Section 6-14-10.2 NMSA 1978, which shall supplement this Ordinance; and

WHEREAS, there has been presented to the Board and there presently is on file with the County Clerk a form of Preliminary Official Statement; and

WHEREAS, the Board hereby determines that there is an urgent need for the Project and that the Bonds shall be issued for the Project which consequently will provide for the public health, peace, and safety of the County and its residents; and

WHEREAS, the Board hereby determines that the Project to be financed by the Bonds is for governmental purposes and is not a project which would cause the Bonds to be "private activity bonds" as defined by the Internal Revenue Code of 1986, as amended.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD:

Section 1. Definitions. As used in this Ordinance, the following terms shall, for all purposes, have the meanings herein specified, unless the context clearly requires otherwise (such meanings to be equally applicable to both the singular and the plural forms of the terms defined):

"Act" means the general laws of the State, including Sections 4-62-1 through 4-62-10 and 7-20E-21, NMSA 1978, as amended, and enactments of the Board relating to the issuance of the Bonds, including this Ordinance.

"Board" means the Board of County Commissioners of the County or any future successor governing body of the County.

"Bond Insurance Commitment" means, if applicable, the Municipal Bond Insurance Commitment issued to the County by the Bond Insurer.

"Bond Insurer" means, if applicable, the issuer of the Policy.

"Bondholder," "holder," "owner" or "Owner" means the registered owner of any Bond as shown on the registration books of the County for the Bonds, from time to time, maintained by the Registrar. Any reference to a majority or a particular percentage or proportion of the Bondholders shall mean the holders at the particular time of a majority or of the specified percentage or proportion in aggregate principal amount of all Bonds then outstanding.

"Bonds" mean the "Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017" authorized by this Ordinance.

"Business Day" means a day on which commercial banks in the city in which the principal office of the Paying Agent and Registrar is located are open for conduct of substantially all of their business operations.

"Chairperson" means the Chairperson of the Board.

"Code" means the Internal Revenue Code of 1986, as amended, including, when appropriate, the statutory predecessor of the Code, and all applicable regulations whether proposed, temporary or final, including regulations issued and proposed pursuant to the statutory predecessor of the Code, and, in addition, all official rulings and judicial determinations applicable to the Bonds, and under the statutory predecessor of the Code and any successor provisions to those sections or regulations.

"Continuing Disclosure Undertaking" means the continuing disclosure undertaking with respect to the Bonds to be executed by the County on the day of issuance and delivery of the Bonds to the Purchaser.

"County" means Santa Fe County in the State of New Mexico.

"Debt Service Fund" means the "Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, Debt Service Fund" established by Section 16 of this Ordinance.

"Depository" means The Depository Trust Company, New York, New York, or such other securities depository as may be designated by an officer of the County.

"Escrow Agent" means BOKF, NA.

"Escrow Agreement" means the agreement authorized as a Related Document in Section 29 of this Ordinance to be entered into by and between the County and BOKF, NA, as Escrow Agent, to provide for the deposit, investment and administration of proceeds of the Bonds in connection with the Project.

"Event of Default" means any of the events stated in Section 25 of this Ordinance.

"Expenses" means the reasonable and necessary fees, costs and expenses incurred by the County with respect to the issuance of the Bonds, including the fees, compensation, costs and expenses paid or to be paid to the Bond Insurer, Paying Agent, Registrar, Purchaser, attorney's fees and financial advisor's fees, verification agent fees, and escrow fees.

"Federal Securities" as used in this Ordinance shall include only direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States of America.

"Fiscal Year" means the period commencing on July 1 in each calendar year and ending on June 30 of the next succeeding calendar year, or any other twelve-month period which any appropriate authority may hereafter establish for the County as its fiscal year.

"Herein," "hereby," "hereunder," "hereof," "hereinabove" and "hereafter" refer to the entire Ordinance and not solely to the particular section or paragraph of this Ordinance in which such word is used.

"Independent Accountant" means (A) an accountant employed by the State and under supervision of the State Auditor, or (B) any certified public accountant, registered accountant, or firm of such accountants duly licensed to practice and practicing as such under the laws of the State, appointed and paid by the County who (i) is, in fact, independent and not under the domination of the County, (ii) does not have any substantial interest, direct or indirect, with the County, and (iii) is not connected with the County as an officer or employee of the County, but who may be regularly retained to make annual or similar audits of the books or records of the County.

"Insured Bank" means a bank or savings and loan association insured by an agency of the United States.

"Interest Payment Date" means each June 1 and December 1, commencing on June 1, 2018.

"NMSA" means the New Mexico Statutes Annotated, 1978 Compilation, as amended and supplemented.

"Obligations" means bonds, notes or any other instrument which evidence a borrowing or other obligation of the County secured by Pledged Revenues issued or incurred for any purpose permitted by the Act.

"Official Notice of Bond Sale" means the notice of competitive sale of the Bonds which shall be included in the Preliminary Official Statement for the Bonds.

"Ordinance" or "Bond Ordinance" means this Ordinance as amended or supplemented from time to time.

"Outstanding" or "outstanding" when used in reference to the Bonds means, on any particular date, the aggregate of all Bonds delivered under this Ordinance except:

A. those cancelled at or prior to such date or delivered or acquired by the County at or prior to such date for cancellation;

B. those otherwise deemed to be paid in accordance with Section 31 of this Ordinance;

C. those in lieu of or in exchange or substitution for which other Bonds shall have been delivered, unless proof satisfactory to the County and the Paying Agent is presented that any Bond for which a new Bond was issued or exchanged is held by a bona fide holder in due course; and

D. those Bonds which have been refunded in accordance with this Ordinance or other ordinance of the County authorizing the issuance of the applicable bonds.

"Parity Bonds" or "Parity Obligations" means the Unrefunded Bonds, the Bonds and any other Obligations hereafter issued or incurred payable from the Pledged Revenues and issued with a lien on the Pledged Revenues on parity with the lien thereon of the Bonds.

"Paying Agent" means the County Treasurer and any successor paying agent.

"Pledged Revenues" means the County Capital Outlay Gross Receipts Tax imposed on persons engaging in business in the County pursuant to Section 7-20E-21, NMSA 1978 and County Ordinance No. 2002-5, as amended by County Ordinance No. 2010-15, which revenues are remitted to the County monthly by the New Mexico Department of Taxation and Revenue pursuant to Section 7-1-6.13, NMSA 1978, and which remittances currently equal one-fourth of one percent (0.250%) of the taxable gross receipts reported by persons engaging in business in the County; and which include the distribution to the County made pursuant to Section 7-1-6.47, NMSA 1978; provided that if an additional amount of such gross receipts tax revenues or other equivalent funds are hereafter provided to be remitted to the County in connection with the County Capital Outlay Gross Receipts Tax under applicable laws of the State, such additional amounts shall be included as Pledged Revenues pursuant to this Bond Ordinance.

"Policy" means an insurance policy, if any, issued by the Bond Insurer guaranteeing the scheduled payment of principal of and interest on the Bonds when due.

"Preliminary Official Statement" and "Official Statement" mean the disclosure documents used by the Purchaser in connection with the sale of the Bonds to the public.

"Pricing Certificate" means one or more certificates executed by the County Manager, pursuant to and as authorized by Section 6-14-10.2 NMSA 1978, dated on or before the date of delivery of the Bonds, setting forth the following final terms of the Bonds: (i) the interest and principal payment dates; (ii) the principal amounts, denominations, and maturity amortization; (iii) the sale prices; (iv) the interest rate or rates; (v) the interest payment periods; (vi) the redemption and tender provisions; (vii) the creation of any capitalized interest fund, including the size and funding of such fund(s); (viii) the amount of underwriting discount, if any; and (ix) the final terms of agreements, if any, with agents or service providers required for the purchase, sale, issuance and delivery of the Bonds, all subject to the parameters and conditions contained in this Bond Ordinance.

"Principal Payment Date" means June 1 in each year beginning June 1, 2018.

"Project" means the defeasance, refunding, refinancing, discharging, payment and redemption of the Refunded Bonds.

"Rebate Fund" means the "Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, Rebate Fund" established by Section 24(N) of this Ordinance.

"Refunded Bonds" means the Series 2009 Bonds maturing on and after June 1, 2020, the Series 2010A Bonds maturing on and after June 1, 2021, and the Series 2010B Bonds maturing on and after June 1, 2021.

"Refunding Escrow Account" means the Refunding Escrow Account authorized to be established in Section 16 of this Ordinance pursuant to the Escrow Agreement.

"Registrar" means the County Treasurer, as registrar and transfer agent for the Bonds, and any successor.

"Related Documents" means the Bond Purchase Agreement, the Continuing Disclosure Undertaking, the Bond Insurance Commitment, the Reserve Insurance Commitment, the Tax Compliance Certificate, the Escrow Agreement, and any other document or agreement containing an obligation of the County as may be required in connection with the issuance of the Bonds and the application of the proceeds thereof to the Project.

"Reserve Fund" means the "Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, Reserve Fund" established by Section 16 of this Ordinance, and to be maintained by the County.

"Reserve Fund Insurance Policy" means any policy of insurance, surety bond, letter of credit, or other financial instrument issued to the County, the proceeds of which shall be used to prevent deficiencies in the payment of the principal of or interest on the Bonds resulting from insufficient amounts being on deposit in the Debt Service Fund to make the payment of principal of and interest on the Bonds as the same become due. If the Reserve Fund Insurance Policy is in the form of a surety bond, the surety bond must be from an insurance company experienced in insuring municipal bonds whose policies of insurance would not in and of itself adversely affect the rating on the Bonds by Moody's or by S&P in effect at the time such policy is initially deposited in or credited to the Reserve Fund.

"Reserve Requirement" means an amount which is equal to the least of (i) ten percent (10%) of the proceeds of the Bonds as the term proceeds is used in Section 148(d)(1) of the Code; (ii) the maximum annual debt service on the Bonds; or (iii) one hundred twenty-five percent (125%) of the average annual debt service on the Bonds.

"Revenue Fund" means the "Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds Revenue Fund" established by Section 16 of this Ordinance into which the County shall deposit the Pledged Revenues.

"Series 2009 Bonds" means the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009, issued in the original aggregate principal amount of $12,090,000.

"Series 2010A Bonds" means the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A, issued in the original aggregate principal amount of $21,215,000.

"Series 2010B Bonds" means the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B, issued in the original aggregate principal amount of $10,195,000.

"State" means the State of New Mexico.

"Tax Compliance Certificate" means the Tax Compliance Certificate to be delivered by the County at the time of issuance of the Bonds, as the same may be supplemented in accordance with its terms.

"Unrefunded Bonds" means the Unrefunded 2009 Bonds, the Unrefunded 2010A Bonds and the Unrefunded 2010B Bonds.

"Unrefunded 2009 Bonds" means the Series 2009 Bonds maturing on June 1, 2018 and June 1, 2019.

"Unrefunded 2010A Bonds" means the Series 2010A Bonds maturing on June 1, 2018, June 1, 2019 and June 1, 2020.

"Unrefunded 2010B Bonds" means the Series 2010B Bonds maturing on June 1, 2018, June 1, 2019 and June 1, 2020.

Section 2. Ratification. All action heretofore taken (not inconsistent with the provisions of this Ordinance) by the Board and the officers of the County, directed toward the Project, the issuance of the Bonds for the Project, and the sale of the Bonds to the Purchaser be, and the same hereby is, ratified, approved and confirmed.

Section 3. Authorization of the Project. The Project and the method of financing the Project are hereby authorized and ordered at a total cost not to exceed $29,000,000, and the necessity thereof is hereby so declared, excluding any such cost defrayed or to be defrayed by any source other than Bond proceeds.

Section 4. Findings. The Board hereby declares that it has considered all relevant information and data and hereby makes the following findings:

A. Moneys available for the Project from all sources other than the issuance of revenue bonds are not sufficient to defray the cost of the Project.

B. The Pledged Revenues may lawfully be pledged to secure the payment of the Bonds.

C. It is economically feasible to defray the cost of the Project by the issuance of the Bonds.

D. The Project will reduce interest costs and effect other economies for the benefit of the County and its residents.

E. The issuance of the Bonds pursuant to the Act to provide funds for the financing of the Project is necessary and in the interest of the public health, safety and welfare of the residents of the County.

F. The net effective interest rate on the Bonds shall not exceed the statutory maximum of twelve percent (12%).

Section 5. Bonds - Authorization and Detail.

A. Authorization. This Ordinance has been adopted by the affirmative vote of at least a two-thirds majority of all of the members of the Board. For the purpose of protecting the public health, safety and welfare of the residents of the County, it is hereby declared necessary that the County, pursuant to the Act, issue its negotiable, fully registered, revenue bonds to be designated "Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017," in an aggregate principal amount not to exceed $29,000,000, and the issuance, sale and delivery of the Bonds are hereby authorized. The Bonds shall be sold in a competitive sale to the best bidder for the Bonds pursuant to the Official Notice of Bond Sale, which shall be substantially in the form attached to this Ordinance as Exhibit "A", with such modifications as approved by the County Manager in consultation with the Financial Advisor and Bond Counsel to the County.

B. Details of Bonds. The Bonds shall be dated the date of their issuance and delivery to the Purchaser (herein "Series Date"), and are issuable in the denomination of $5,000 each or any integral multiple thereof (provided that no Bond may be in a denomination which exceeds the principal coming due on any maturity date and no individual Bond will be issued for more than one maturity). The Bonds shall be numbered consecutively from 1 upwards.

The Bonds shall bear interest from the Series Date, payable semi-annually on June 1 and December 1 each year, commencing on June 1, 2018, until their respective maturity dates. The exact principal amounts, maturity dates, interest rates, prices, redemption features, and other terms of the Bonds shall be determined by the County Manager and specified in the Pricing Certificate.

Section 6. Prior Redemption. The optional redemption features of the Bonds and mandatory sinking fund provisions, if any, shall be established in the Pricing Certificate.

Section 7. Filing of Signatures. Prior to the execution of any Bond, the Chairperson and County Clerk may each file, pursuant to Sections 6-9-1 to 6-9-6 NMSA 1978, as amended, with the New Mexico Secretary of State his or her manual signature certified by him or her under oath; provided that filing shall not be necessary for any officer where any previous filing may have legal application to the Bonds.

Section 8. Execution and Authentication of Bonds.

A. Execution. The Bonds shall be signed with the engraved, imprinted, stamped or otherwise reproduced facsimile of the signature, or the manual signature, of the Chairperson and shall be attested with the facsimile or manual signature of the County Clerk. There shall be affixed to each Bond the printed, engraved, stamped, or otherwise placed facsimile of, or imprint of, the County's corporate seal. The Bonds shall be authenticated by the manual signature of the Registrar. The Bonds when authenticated and bearing the manual or facsimile signatures of the officers in office at the time of signing thereof shall be valid and binding special obligations of the County, notwithstanding that before delivery thereof and payment therefor, any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices. The Chairperson and County Clerk, at the time of the execution of the Bonds and the signature certificate, each may adopt as and for his or her own facsimile signature, the facsimile signature of his or her predecessor in office if such facsimile signature appears upon any of the Bonds or certificates pertaining to the Bonds.

B. Authentication. No Bond shall be valid or obligatory for any purpose unless the certificate of authentication has been duly executed by the Registrar.

Section 9. Negotiability. The Bonds shall be fully negotiable and shall have all the qualities of negotiable paper, and the Bondholders shall possess all rights enjoyed by the holders of negotiable instruments under the provisions of the Uniform Commercial Code–Investment Securities. Except as set forth herein, the Bonds outstanding shall in all respects be equally and ratably secured, without preference, priority, or distinction on account of the date or dates or the actual time or times of the issuance or maturity of the Bonds.

Section 10. Payment and Presentation of Bonds for Payment. Principal and interest on the Bonds shall be payable in lawful money of the United States of America, without deduction for exchange or collection charges. Principal shall be payable in immediately available funds at maturity thereof upon presentation and surrender of such Bond at the principal office of the Paying Agent or at the designated office of any successor Paying Agent. Interest on the Bonds shall be payable by check or draft mailed to the registered owner thereof (or in such other manner as may be agreed upon by the Paying Agent and the registered owner), as shown on the registration books maintained by the Registrar at the address appearing therein on the 15th day of the calendar month next preceding the Interest Payment Date (the "Record Date"). Any interest which is not timely paid or provided for shall cease to be payable to the owner thereof (or of one or more predecessor Bonds) as of the Record Date, but shall be payable to the owner thereof (or of one or more predecessor Bonds) at the close of business on a special record date for the payment of that overdue interest. The special record date shall be fixed by the Paying Agent whenever moneys become available for payment of the overdue interest, and notice of the special record date shall be given to Bond owners not less than ten days prior thereto. If any Bond presented for payment remains unpaid at maturity, it shall continue to bear interest at the rate or rates designated in, and applicable to, such Bond from time to time. If any Bond is not presented for payment at maturity when funds available therefor have been deposited with the Paying Agent, it shall cease bearing interest on and from the date of maturity.

Section 11. Registration, Transfer, Exchange and Ownership of Bonds.

A. Registration, Transfer and Exchange. The County shall cause books for registration, transfer, and exchange of the Bonds as provided herein to be kept at the principal office of the Registrar. Upon surrender for transfer or exchange of any fully registered Bond at the principal office of the Registrar duly endorsed by the registered owner or his attorney duly authorized in writing, or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Registrar and duly executed, the Registrar shall authenticate and deliver, not more than three (3) business days after receipt of the Bond or Bonds to be transferred, in the name of the transferee or registered owner, as appropriate, a new Bond or Bonds in authorized denominations, in fully registered form of the same aggregate principal amount, maturity, and interest rate.

B. Limitations. The Registrar shall close books for change of registered owners' addresses on each Record Date; transfers will be permitted within the period from each Record Date to each Interest Payment Date, but such transfers shall not include a transfer of accrued interest payable.

C. Owner of the Bonds. The person in whose name any Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of either the principal of or interest on any such Bond shall be made only to or upon the order of the registered owner thereof or his legal representative as stated herein, but such registration may be changed as hereinabove provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

D. Replacement Bonds. If any Bonds shall be lost, stolen, destroyed or mutilated, the Registrar shall, upon receipt of such Bond, if mutilated, and such evidence, information, or indemnity relating thereto as the Registrar may reasonably require, if lost, stolen or destroyed, authenticate and deliver a replacement Bond or Bonds of a like aggregate principal amount and of the same maturity and interest rate, bearing a number or numbers not contemporaneously outstanding. If any such lost, stolen, destroyed, or mutilated Bond shall have matured, the Registrar may request the Paying Agent to pay such bond in lieu of replacement.

E. Additional Bonds. Executed but unauthenticated Bonds are hereby authorized to be delivered to the Registrar in such quantities as may be convenient to be held in custody by the Registrar pending delivery as herein provided.

F. Charges. For each new Bond issued in connection with a transfer or exchange, the Registrar may make a charge to the owner of the Bond requesting such exchange or transfer sufficient to reimburse the Registrar for any tax, fee, or other governmental charge required to be paid with respect to such transfer or exchange.

G. Successor Registrar or Paying Agent. If the Registrar or Paying Agent initially appointed hereunder shall resign or is prohibited by law from continuing as Registrar or Paying Agent, or if the County shall reasonably determine that said Registrar or Paying Agent has become incapable of fulfilling its duties hereunder, the County may, upon notice mailed to each registered owner of Bonds at the address last shown on the registration books, appoint a successor Registrar or Paying Agent, or both. Every such successor Registrar or Paying Agent shall be a bank or trust company located in and in good standing in the United States and having a shareholders' equity (e.g., capital stock, surplus and undivided profits), however denominated, not less than $50,000,000. It shall not be required that the same institution serves as both Registrar and Paying Agent hereunder, but the County shall have the right to have the same institution serve as both Registrar and Paying Agent hereunder.

H. Book Entry. The Bonds may be issued or registered, in whole or in part, in book-entry form from time to time with no physical distribution of bond certificates made to the public, with a Depository acting as securities depository for the Bonds. A single certificate for each maturity date of the Bonds issued in book-entry form will be delivered to the Depository and immobilized in its custody. The book-entry system will evidence ownership of the Bonds in authorized denominations, with transfer of ownership affected on the books of the Depository and its participants ("Participants"). As a condition to delivery of the Bonds in book-entry form, the Purchaser will, immediately after acceptance of delivery thereof, deposit, or cause to be deposited, the Bond certificates with the Depository, registered in the name of the Depository or its nominee. Principal, premium, if any, and interest will be paid to the Depository or its nominee as the registered owner of the Bonds. The transfer of principal, premium, if any, and interest payments to Participants will be the responsibility of the Depository; the transfer of principal, premium, if any, and interest payments to the beneficial owners of the Bonds (the "Beneficial Owners") will be the responsibility of Participants and other nominees of Beneficial Owners maintaining a relationship with Participants (the "Indirect Participants"). The County will not be responsible or liable for maintaining, supervising, or reviewing the records maintained by the Depository, Participants, or Indirect Participants.

If (i) the Bonds are not eligible for the services of the Depository, (ii) the Depository determines to discontinue providing its services with respect to the Bonds, or (iii) the County determines that a continuation of the system of book-entry transfers through the Depository ceases to be beneficial to the County or the Beneficial Owners, the County will either identify another Depository or Bonds certificates will be delivered to the Beneficial Owners or their nominees, and the Beneficial Owners or their nominees, upon authentication of Bonds and registration of those Bonds in the Beneficial Owners' or nominees' names, will become the owners of the Bonds for all purposes. In that event, the County shall mail an appropriate notice to the Depository for notification to Participants, Indirect Participants, and Beneficial Owners of the substitute Depository or the issuance of bond certificates to Beneficial Owners or their nominees, as applicable.

The County Manager is authorized to sign agreements with the Depository relating to the matters set forth in this Section, provided that such agreements are approved as to form by the County Attorney or County's Bond Counsel.

Notwithstanding any other provision of this Ordinance, so long as all of the Bonds are registered in the name of the Depository or its nominee, all payments of principal, premium, if any, and interest on the Bonds, and all notices with respect to the Bonds, shall be made and given by the Paying Agent, Registrar, or the County to the Depository as provided in this Ordinance, and by the Depository to its Participants or Indirect Participants and notices to the Beneficial Owners of the Bonds in the manner provided in an agreement between the County and Depository or letter of the County to the Depository.

Section 12. Special Limited Obligations; Pledge of Pledged Revenues to Unrefunded Bonds. All of the Bonds and all payments of principal, premium, if any, and interest thereon at maturity, together with any interest accruing thereon, shall be special limited obligations of the County and shall be payable and collectible solely from the Pledged Revenues, which revenues are so pledged and are payable as set forth in Section 18 of this Ordinance. The owner or owners of the Bonds may not look to any general or other fund for the payment of the principal of or interest on such obligations, except the designated special funds pledged therefor. The Bonds shall not constitute an indebtedness or a debt of the County within the meaning of any constitutional, charter or statutory provision or limitation, nor shall they be considered or held to be general obligations of the County, and each of the Bonds shall recite that it is payable and collectible solely out of the Pledged Revenues, pledged as set forth in this Ordinance, and that the holders thereof may not look to any general or other municipal fund for the payment of the principal of and interest on the Bonds. Nothing herein shall prevent the County from applying other funds of the County legally available therefor to the payment of the principal, premium, if any, and interest on the Bonds, in its sole discretion. The Pledged Revenues are hereby pledged to payment of the Unrefunded Bonds, which pledge shall replace and supersede the pledge of (i) the County-Only Water Project Allocation as security for the Unrefunded 2009 Bonds and the Unrefunded 2010B Bonds, and the (ii) the Joint Water Project Allocation as security for the Unrefunded 2010A Bonds.

Section 13. Form of Bonds. The forms, terms and provisions of the Bonds shall be substantially in the form set forth below, with such changes therein as are not inconsistent with this Ordinance.

[Form of Bond]

UNITED STATES OF AMERICA

STATE OF NEW MEXICO COUNTY OF SANTA FE

SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REFUNDING REVENUE BONDS
SERIES 2017

Bond No. ______ $____________

INTEREST RATE	MATURITY DATE	DATE OF BOND	CUSIP
_____% per annum	June 1, 20__	___, 2017	______

PRINCIPAL AMOUNT: ______________________________________ DOLLARS

REGISTERED OWNER: CEDE & CO.

The Santa Fe County (the "County"), in the State of New Mexico (the "State"), a political subdivision duly organized and existing under the Constitution and laws of the State, for value received, promises to pay, solely from the special funds available for the purpose set forth below, to the Registered Owner stated above, or registered assigns, on the Maturity Date stated above (unless this Bond may be and is called for prior redemption, in whole or in part, in which case on such redemption date), upon presentation and surrender of this Bond to the County Treasurer, or any successor (as such, the "Paying Agent"), the Principal Amount stated above and premium, if any, and to pay interest on the unpaid Principal Amount at the Interest Rate stated above on June 1 and December 1 of each year, beginning on June 1, 2018 (each, an "Interest Payment Date"), to the Maturity Date stated above, or until redeemed if called for redemption prior to maturity. If, upon presentation and surrender at maturity or for prior redemption, payment of this Bond is not made, interest shall continue at the Interest Rate stated above until the Principal Amount is paid in full. This Bond will bear interest from the most recent date to which interest has been paid or provided for or if no interest has been paid or provided for, from the Date of Bond stated above. Interest on this Bond is payable by check or draft mailed to the registered owner hereof (or by such other arrangement as may be mutually agreed to by the Paying Agent and the registered owner) as shown on the registration books for this issue maintained by the County Treasurer or any successor (as such, the "Registrar"), at the address appearing therein at the close of business on the fifteenth day of the calendar month next preceding the Interest Payment Date (the "Record Date"). Any interest which is not timely paid or duly provided for shall cease to be payable to the owner hereof (or of one or more predecessor Bonds, defined below) as of the Record Date, but shall be payable to the owner hereof (or of one or more predecessor Bonds) at the close of business on a special record date to be fixed by the Paying Agent for the payment of interest. Notice of the special record date shall be given to owners of Bonds as then shown on the Registrar's registration books not less than ten days prior to the special record date. The principal of, premium, if any, and interest on this Bond are payable in lawful money of the United States of America, without deduction for exchange or collection charges.

This Bond is one of a duly authorized series of fully registered bonds of the County in the aggregate principal amount of $___________ issued in denominations of $5,000 or integral multiples thereof, designated as Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017 (the "Bonds"), issued under and pursuant to County Ordinance No. 2017-__, as supplemented by the Pricing Certificate (as defined in the Bond Ordinance) (the "Bond Ordinance").

The Bonds maturing on and after June 1, 20__, are subject to prior redemption at the option of the County, in one or more units of principal of $5,000 on and after June 1, 20__, in whole or in part on any date. If the Bonds are optionally redeemed in part, the Bonds to be so redeemed shall be selected by lot by the Registrar in such manner as the Registrar shall consider appropriate and fair.

Notice of redemption shall be given by the Registrar by sending a copy of such notice by electronic means or by first-class, postage prepaid mail at least thirty (30) days prior to the redemption date to the registered owner of each Bond, or portion thereof, to be redeemed at the address shown as of the close of business of the Registrar on the fifth day prior to the mailing of notice on the registration books kept by the Registrar. Neither the County's failure to give such notice nor the Registrar's failure to give such notice to the registered owner of any Bond, or any defect therein, shall affect the validity of the proceedings for the redemption of any Bonds for which proper notice was given. Notices of redemption shall specify the maturity dates and the number or numbers of the Bonds to be redeemed (if less than all are to be redeemed) and, if less than the full amount of any Bond is to be redeemed, the amount of such Bonds to be redeemed, the date fixed for redemption, and that on such redemption date there will become and be due and payable upon each Bond to be redeemed at the office of the Paying Agent the principal amount to be redeemed plus accrued interest to the redemption date and that from and after such date interest will cease to accrue on such amount. Notice having been given in the manner hereinbefore provided, the Bond or Bonds so called for redemption shall become due and payable on the redemption date so designated and, if an amount of money sufficient to redeem all Bonds called for redemption shall on the redemption date be on deposit with the Paying Agent, the bonds to be redeemed shall be deemed not outstanding and shall cease to bear interest from and after such redemption date. Upon presentation of the Bonds to be redeemed at the office of the Paying Agent, the Paying Agent will pay the Bond or Bonds so called for redemption with funds deposited with the Paying Agent by the County.

Books for the registration and transfer of the Bonds shall be kept by the Registrar. Upon the surrender for transfer or exchange of a Bond at the principal office of the Registrar, duly endorsed or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing, the Registrar shall authenticate and deliver, not more than three (3) business days after receipt of the Bond or Bonds to be transferred, in the name of the transferee or owner a new Bond or Bonds in fully registered form of the same aggregate principal amount, maturity and interest rate, bearing a number or numbers not contemporaneously outstanding. Exchanges and transfers of Bonds shall be without charge to the owner or any transferee, but the

Registrar may require the payment by the owner of any Bond of any tax, fee, or other governmental charge required to be paid with respect to such exchange or transfer. The Registrar will close books for change of registered owners' addresses on each Record Date; transfers will be permitted within the period from each Record Date to each Interest Payment Date, but such transfers shall not include a transfer of accrued interest payable.

The person in whose name any Bond is registered on the registration books kept by the Registrar shall be deemed and regarded as the absolute owner thereof for the purpose of making payment thereof and for all other purposes except as may otherwise be provided with respect to payment of interest in the Bond Ordinance; and payment of or on account of either principal or interest on any Bond shall be made only to or upon the written order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to discharge the liability upon such Bond to the extent of the sum or sums so paid.

If any Bond shall be lost, stolen, destroyed or mutilated, the Registrar will, upon receipt of such Bond, if mutilated, and such evidence, information, or indemnity relating thereto as the Registrar may reasonably require, if lost, stolen, or destroyed, authenticate and deliver a replacement Bond or Bonds of a like aggregate principal amount and of the same maturity and interest rate, bearing a number or numbers not contemporaneously outstanding. If such lost, stolen, destroyed, or mutilated Bond shall have matured, the Registrar may direct the Paying Agent to pay such Bond in lieu of replacement.

This Bond does not constitute an indebtedness of the County within the meaning of any constitutional or statutory provision or limitation, shall not be considered or held to be a general obligation of the County, and is payable and collectible solely out of the Pledged Revenues pursuant to the pledge made by and as defined in the Bond Ordinance. Payment of the bonds of the series of which this Bond is one and the interest thereon shall be made solely from, and as security for such payment, there are pledged pursuant to the Bond Ordinance the amounts of money derived from all of the revenues attributable to the County Capital Outlay Gross Receipts Tax imposed on persons engaging in business in the County pursuant to Section 7-20E-21, NMSA 1978 and County Ordinance No. 2002-5, as amended by County Ordinance No. 2010-15, which revenues are remitted to the County monthly by the New Mexico Department of Taxation and Revenue pursuant to Section 7-1-6.13, NMSA 1978, and which remittances currently equal one-fourth of one percent (0.250%) of the taxable gross receipts reported by persons engaging in business in the County; and which include the distribution to the County made pursuant to Section 7-1-6.47, NMSA 1978; provided that if an additional amount of such gross receipts tax revenues or other equivalent funds are hereafter provided to be remitted to the County in connection with the County Capital Outlay Gross Receipts Tax under applicable laws of the State, such additional amounts shall be included as Pledged Revenues pursuant to the Bond Ordinance.

The registered owner may not look to any general or other fund for the payment of the principal of, interest upon, and any prior redemption premium in connection with this obligation except the special funds (i.e., the Pledged Revenues) pledged therefor. Payment of this Bond and the interest thereon shall be made solely from, and as security for such payment there are pledged, pursuant to the Bond Ordinance, a special fund identified as the "Santa Fe County, New

Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, Debt Service Fund" into which the County covenants to pay from the Pledged Revenues sums sufficient to pay when due the principal of and interest on the bonds of the series of which this is one. Under the conditions specified in the Bond Ordinance, the County will deposit amounts and sufficient to create and maintain the "Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, Reserve Fund" as a reasonable and specified reserve for the payment of principal of and interest on such bonds. Reference is made to the Bond Ordinance for a description of said funds and the nature and extent of the security afforded thereby for the payment of the principal of and the interest on the bonds. The bonds are equitably and ratably secured by a lien on the Pledged Revenues, and the bonds constitute an irrevocable and first lien (but not necessarily an exclusive first lien) upon the Pledged Revenues and on parity with the lien thereon of any Parity Obligations. Additional bonds may be issued and made payable from the Pledged Revenues, upon satisfaction of the conditions set forth in the Bond Ordinance, having a lien thereon either on a parity with, or subordinate and junior to, the lien on the Pledged Revenues of the Bonds, but additional bonds may not be issued with a lien thereon superior to the lien thereon of the Bonds.

The Bonds are issued to provide funds for the purposes of (1) the defeasance, refunding, refinancing, discharging, payment, and redemption of the principal of and accrued interest on the County's (a) Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009 maturing on and after June 1, 2019, (b) Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A maturing on and after June 1, 2020 and Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B maturing on and after June 1, 2020 (the "Project"), and (2) paying the Expenses relating to the Project.

The County covenants and agrees with the owner of this Bond and with each and every person who may become the owner hereof that it will keep and perform all of the covenants of the Bond Ordinance.

This Bond is subject to the condition, and every owner hereof by accepting the same agrees with the obligor and every subsequent owner hereof, that the principal of and interest on this Bond shall be paid, and this Bond is transferable, free from and without regard to any equities, set-offs, or crossclaims between the obligor and the original purchaser or any other owner hereof.

It is hereby certified that all acts and conditions necessary to be done or performed by the County or to have happened precedent to and in the issuance of the Bonds to make them legal, valid and binding special obligations of the County have been performed and have happened as required by law, and that the Bonds do not exceed or violate any constitutional or statutory limitation of or pertaining to the County.

This Bond shall not be valid or obligatory for any purpose until the Registrar shall have manually signed the Certificate of Authentication.

IN WITNESS WHEREOF, Santa Fe County, New Mexico, has caused this Bond to be signed and executed on the County's behalf with the facsimile or manual signature of the

Chairperson and the facsimile or manual signature of the County Clerk and has caused the corporate seal or a facsimile thereof of the County to be affixed hereon, all as of the Date of Bond.

SANTA FE COUNTY, NEW MEXICO

[SEAL]

By: ______________________________
Chairperson, Board of County Commissioners

By: ______________________________
County Clerk

[Form of Registrar's Certificate of Authentication]

Certificate of Authentication

This is one of the Bonds described in the Bond Ordinance, and this Bond has been registered on the registration books kept by the undersigned as Registrar for the Bonds.

Date of Authentication: ____________________

Santa Fe County Treasurer

By: ______________________________
Authorized Officer

[End of Form of Registrar's Certificate of Authentication]

[Form of Assignment]

Assignment

For value received, ______________________ hereby sells, assigns, and transfer unto ______________________ the within bond and hereby irrevocably constitutes and appoints ____________________________ attorney, to transfer the same on the books of the Registrar, with full power of substitution in the premises.

____________________________________ ______________________________

Social Security or Tax Identification No. of Assignee ___________________________________

Dated: ______________________________

NOTE: The assignor's signature to this Assignment must correspond with the name as written on the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

[End of Form of Assignment]

[End of Form of Bond]

Section 14. Period of Usefulness of Projects Financed by Refunded Bonds. It is hereby provided that the weighted average maturity of the Bonds shall not exceed 120 percent of the average reasonably expected economic life of the projects financed with the Refunded Bonds.

Section 15. Disposition of Proceeds. Except as herein otherwise specifically provided, the proceeds derived from the sale of the Bonds shall be used and paid solely for the valid costs of the Project. Upon the sale and delivery of the Bonds, the following deposits and other disposition of proceeds shall be made:

A. Accrued Interest. All moneys received as accrued interest shall be deposited into the Debt Service Fund to apply on the payment of interest next due on the Bonds.

B. Expenses. An amount necessary to pay Expenses shall be used for payment of the Expenses in compliance with applicable law.

C. Refunding Escrow Deposit. The amount specified in the Escrow Agreement shall be deposited to the Refunding Escrow Account and applied as provided in the Escrow Agreement.

D. Reserve Fund. The amount specified in Subsection (E) of Section 18 hereof shall be deposited in the Reserve Fund.

E. Purchaser Not Responsible. The Purchaser of the Bonds shall in no manner be responsible for the application or disposal by the County or by its officers of the proceeds derived from the sale thereof or of any other funds herein designated.

Section 16. Funds and Accounts. The County hereby creates the following special and separate funds, which shall be under the control of the County, except as otherwise specified:

A. Revenue Fund. The "Santa Fe County, New Mexico Gross Receipts Tax Revenue Fund" to be maintained by the County into which the County shall deposit the Pledged Revenues.

B. Debt Service Fund. The "Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, Debt Service Fund" to be maintained by the County.

C. Reserve Fund. The "Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, Reserve Fund" to be maintained by the County.

D. Refunding Escrow Account. The "Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Escrow Account, Series 2017" to be established, maintained, and administered as provided in the Escrow Agreement.

Section 17. Deposit of Pledged Revenues. So long as any Bonds are outstanding, the Pledged Revenues shall, immediately upon receipt thereof by the County, be set aside and deposited into the Revenue Fund. All money deposited into the Revenue Fund shall be held separate and apart from the County's general fund and applied only in accordance with the provisions of this Ordinance and any other County ordinance authorizing the issuance of Parity Obligations.

Section 18. Administration of Pledged Revenue Fund.

A. Debt Service Fund. As a first charge on the Pledged Revenues, the following amounts shall be withdrawn from the Revenue Fund and shall be concurrently credited to the Debt Service Fund:

(1) To the Debt Service Fund, the following:

(a) Monthly, commencing on the first day of the month immediately succeeding the delivery of the Bonds, an amount in equal monthly installments necessary, together with any other moneys therein and available therefor, to pay the first maturing installment of interest on the Bonds, and monthly thereafter, commencing on each Interest Payment Date, one-sixth (1/6) of the amount necessary to pay the next maturing installment of interest on the Bonds then outstanding.

(b) Monthly, commencing on the first day of the month immediately succeeding the delivery of the Bonds, an amount in equal monthly installments necessary, together with any other moneys therein and available therefor, to pay the first maturing installment of principal of the outstanding Bonds and monthly thereafter, commencing on each Principal Payment Date, one-twelfth (1/12) of the amount necessary to pay the next maturing installment of principal on the Bonds then outstanding.

B. Credit. In making the deposits required to be made into the Debt Service Fund, if there are any amounts then on deposit in the Debt Service Fund available for the purpose for which such deposit is to be made, the amount of the deposit to be made pursuant to paragraph A above shall be reduced by the amount available in such fund and available for such purpose.

C. Transfer of Money out of Debt Service Fund. Each payment of principal and interest becoming due on the Bonds shall be transferred from the Debt Service Fund to the Paying Agent on or before four Business Days prior to the due date of such payment.

D. Payment of Parity Obligations. Concurrently with the payment of the Pledged Revenues required by paragraphs A, E and G of this Section, any amounts on deposit in the Pledged Revenue Fund shall be used by the County for the payment of principal of, interest on and debt service reserve fund deposits relating to Parity Obligations, if any, hereafter authorized to be issued and payable from the Pledged Revenues, as applicable, as the same accrue. If funds on deposit in the Pledged Revenue Fund are not sufficient to pay when due the required payments of principal of, interest on and debt service reserve fund deposits relating to the Bonds and any outstanding Parity Obligations, then the available funds in the Pledged Revenue Fund will be used, first, on a pro rata basis, based on the amount of principal and interest then due with respect to each series of outstanding Parity Obligations, for the payment of principal of and interest on all series of outstanding Parity Obligations and, second, to the extent of remaining available funds in the Pledged Revenue Fund on a pro rata basis, based on the amount of debt service reserve fund deposits then required with respect to each series of outstanding Parity Obligations, for the required debt service reserve fund deposits for all series of outstanding Parity Obligations.

E. Reserve Fund. No deposit shall be required in the Reserve Fund so long as the Pledged Revenues in each Fiscal Year equal or exceed 125% of the maximum annual principal and interest coming due in any subsequent Fiscal Year on all outstanding Parity Bonds. If the Pledged Revenues in any Fiscal Year are insufficient to meet the test set forth in the preceding sentence, the County shall acquire a Reserve Fund Insurance Policy in an amount equal to the Minimum Reserve or shall begin making substantially equal monthly deposits in the Reserve Fund from the first legally available Pledged Revenues so that after 24 months an amount equal to the Minimum Reserve will be held in the Reserve Fund. Notwithstanding anything to the contrary set forth in this Bond Ordinance, amounts on deposit in the Reserve Fund shall be applied solely to the payment of debt service due on the Bonds. After funding the Reserve Fund in an amount equal to the Minimum Reserve, no additional payments need be made into the Reserve Fund so long as the moneys therein shall equal not less than the Minimum Reserve. The moneys in the Reserve Fund shall be accumulated and maintained as a continuing reserve to be used, except as hereinafter provided in paragraph F of this Section, only to prevent deficiencies in the payment of the principal of and interest on the Bonds resulting from failure to deposit into the Debt Service Fund sufficient funds to pay the principal and interest as the same accrue.

F. Termination Upon Deposits to Maturity. No payment need be made into the Debt Service Fund, the Reserve Fund, or both, if the amount in such funds (excluding the amount of any Reserve Fund Insurance Policy) totals a sum at least equal to the entire amount of Bonds then outstanding, both as to principal and interest to their respective maturities, and both accrued and unaccrued, in which case, moneys in the Debt Service Fund and Reserve Fund in an amount at least equal to such principal and interest requirements shall be used solely to pay such as the same accrue and any moneys in excess thereof in the Debt Service Fund and Reserve Fund and any other moneys derived from the Pledged Revenues may be used in any lawful manner determined by the County.

G. Defraying Delinquencies in Debt Service Fund and Reserve Fund. If, in any month, the County shall, for any reason, fail to pay into the Debt Service Fund the full amount above stipulated from the Pledged Revenues, then an amount shall be paid into the Debt Service Fund in such month from the Reserve Fund (if moneys are then on deposit in the Reserve Fund) equal to the difference between that paid from the Pledged Revenues and the full amount so stipulated. If the moneys paid into the Debt Service Fund from the Reserve Fund are not equal to the amount required to be paid into the Debt Service Fund for such month, then in the following month, an amount equal to the difference between the amount paid and the amount required shall be deposited into the Debt Service Fund, in addition to the normal payment required to be paid in such month, from the first Pledged Revenues thereafter received and not required to be otherwise applied. The money deposited in the Debt Service Fund from the Reserve Fund, if any, shall be replaced in the Reserve Fund from the first Pledged Revenues thereafter received not required to be otherwise applied. If, in any month, the County shall, for any reason, fail to pay into the Reserve Fund the full amount required, the difference between the amount paid and the amount so stipulated shall in a like manner be paid therein from the first Pledged Revenues thereafter received and not required to be otherwise applied. The moneys in the Reserve Fund shall be used solely and only for the purpose of paying any deficiencies in the payment of the principal of and the interest on the Bonds; provided, however, that any moneys at any time in excess of the Minimum Reserve in the Reserve Fund may be withdrawn therefrom and applied to any other lawful purpose. Cash accumulated in the Reserve Fund shall not be invested in a manner which could cause the Bonds to become arbitrage bonds within the meaning of the Code. Any investments held in the Reserve Fund shall be valued annually, on or about June 1, at their current fair market value and, if the amount then on deposit in the Reserve Fund exceeds the Minimum Reserve, all amounts in excess of the Minimum Reserve shall be transferred to the Debt Service Fund and used to pay principal of and interest on the Bonds.

H. Interest on and Expenses relating to any Reserve Fund Insurance Policy Draws. Subordinate and subsequent to the payments required by Subsection A, and subject to the terms of Subsections D and E of this Section, Pledged Revenues shall be used to pay interest on amounts advanced under any Reserve Insurance Policy and reasonable expenses relating thereto under, and in accordance with, any agreement relating to any Reserve Fund Insurance Policy.

I. Use of Surplus Pledged Revenues. After making all the payments hereinabove required to be made by this Section, the remaining Pledged Revenues, if any, may be applied to any other lawful purpose, as the County may from time to time determine.

Section 19. General Administration of Funds. The funds designated in Section 16 shall be administered and invested as follows:

A. Places and Times of Deposits. The funds shall be separately maintained as a trust fund or funds for the purposes established and shall be deposited in one or more bank accounts in an Insured Bank or Bank. Each account shall be continuously secured to the extent required by law and shall be irrevocable and not withdrawable by anyone for any purpose other than the designated purpose. Payments shall be made into the proper account on the first day of the month except when the first day shall not be a Business Day, then payment shall be made on the next succeeding Business Day. No later than four Business Days prior to each Interest Payment Date, moneys sufficient to pay interest and principal then due on the Bonds shall be transferred to the Paying Agent. Nothing in this Ordinance shall prevent the County from establishing one or more bank accounts in an Insured Bank or Banks for all the funds required by this Ordinance or shall prevent the combination of such funds and accounts with any other bank account or accounts for other funds and accounts of the County.

B. Investment of Moneys. Moneys in any fund or account not immediately needed may be invested in any investment permitted by law. Investments of amounts in the Reserve Fund, if any, shall have maturities not exceeding five years from their date of acquisition and their value shall be determined annually at the end of each Fiscal Year or more frequently if required by accounting standards applicable to the County. The obligations so purchased as an investment of moneys in any fund or account shall be deemed to be part of such fund or account, and the interest accruing thereon and any profit realized therefrom shall be credited to such fund or account, and any loss resulting from such investment shall be charged to such fund or account. The County Treasurer shall present for redemption or sale on the prevailing market any obligations so purchased as an investment of moneys in the fund or account whenever it shall be necessary to do so in order to provide moneys to meet any payment or transfer from such fund.

Section 20. Lien on Pledged Revenues. The Pledged Revenues and the amounts and securities on deposit in the Debt Service Fund, and the proceeds thereof, are hereby authorized to be pledged to, and are hereby pledged, and the County grants a security interest therein for, the payment of the principal of, premium, if any, and interest on the Bonds, subject to the uses thereof permitted by, and the priorities set forth in, this Ordinance. The Bonds constitute an irrevocable first lien, but not necessarily an exclusive first lien, on the Pledged Revenues on parity with the lien thereon of Parity Obligations.

Section 21. Additional Bonds Payable from Pledged Revenues.

A. Parity Bonds Test. This Ordinance shall not prevent the issuance of additional Parity Obligations payable from and constituting a lien upon the Pledged Revenues on parity with the lien of the Bonds. Before any additional Parity Obligations are actually issued, it must be determined that:

(1) The County is then current in the accumulation of all amounts which are required to have then been accumulated in the Debt Service Fund as required by Section 18 of this Ordinance; and

(2) The requirements of either of the following subparagraphs (a) or (b) of this Section are met and a certificate or opinion as provided for in paragraph B of this Section has been obtained:

(a) The annual Pledged Revenues for the Fiscal Year immediately preceding the date of the ordinance authorizing the issuance of any Parity Bonds shall have been sufficient to pay an amount representing at least one hundred fifty percent (150%) of the maximum annual principal and interest coming due in subsequent Fiscal Years on (1) the outstanding Bonds, (2) other outstanding Parity Obligations payable from and constituting a lien upon the Pledged Revenues, and (3) the Parity Obligations proposed to be issued, excluding reserves therefor; or

(b) If, during the period beginning on the first day of the completed Fiscal Year immediately preceding the date of the ordinance authorizing the issuance of the Parity Obligations proposed to be issued and ending on the date of such ordinance, a change in the rate of Pledged Revenues has been adopted by law, the estimate of the Pledged Revenues (sometimes herein the "Estimated Revenues"), determined by changing the actual Pledged Revenues for the preceding Fiscal Year by the percentage of rate increase or decrease in the gross receipts tax rate, shall have been sufficient to pay an amount representing at least one hundred fifty percent (150%) of the maximum annual principal and interest coming due in subsequent Fiscal Years on (1) the outstanding Bonds, (2) other outstanding Parity Obligations payable from and constituting a lien upon the Pledged Revenues, and (3) the Parity Obligations proposed to be issued, excluding reserves therefor. The preceding Fiscal Year shall be determined as aforesaid from the date of adoption of the ordinance authorizing the issuance of additional Parity Obligations and shall not be determined from the date of publication of such ordinance or adoption of any ordinance which amends or supplements such ordinance.

B. Certification or Opinion Regarding Revenues. A written certificate or opinion by an Independent Accountant or the County Treasurer that the Pledged Revenues or the Estimated Revenues, when determined as provided in Paragraph A of this Section, are sufficient to pay the required amounts under the applicable test in Paragraph A of this Section, shall conclusively determine the right of the County to issue additional Parity Obligations. The Independent Accountant or the County Treasurer may utilize the results of any annual audit to the extent it covers the applicable period.

C. Subordinate Obligations Permitted. Nothing in this Ordinance shall prevent the County from issuing bonds or other obligations payable from the Pledged Revenues and having a lien on the Pledged Revenues subordinate to the lien of the Bonds.

D. Superior Obligations Prohibited. The County shall not issue any obligation having a lien on the Pledged Revenues which is prior and superior to the Bonds.

Section 22. Refunding Bonds. The provisions of Section 21 of this Ordinance are subject to the following exceptions:

A. Privilege of Issuing Refunding Obligations. If at any time the County shall find it desirable to refund any Parity Obligations or other outstanding obligations constituting a lien upon the Pledged Revenues, the Bonds or other Obligations, or any part thereof, may be refunded, but only with the consent of the holders, unless the obligations shall then mature or be callable for redemption, or the plan of refunding calls for payment of the obligations at maturity or at a redemption date, regardless of whether the lien priority is changed by the refunding, except as provided in Paragraphs B and C of this Section.

B. Limitation Upon Issuance of Parity Refunding Obligations. No refunding obligations shall be issued with a lien on the Pledged Revenues on parity with the lien of the Bonds, unless:

(1) The lien on the Pledged Revenues of the outstanding obligations so refunded is on a parity with the lien on the Pledged Revenues of the Bonds; or

(2) The refunding obligations are issued in compliance with Paragraph B of Section 21 of this Ordinance.

C. Refunding Part of an Issue. The refunding bonds or other refunding obligations issued shall enjoy complete equality of lien with the portion of any bonds or other obligations of the same issue which is not refunded, if any; and the holder or holders of such refunding bonds or other refunding obligations shall be subrogated to all of the rights and privileges enjoyed by the owner or owners of the same issue refunded thereby. If only a part of any issue or issues is refunded, then there may be no refunding without the consent of the holders of the unrefunded portion of such obligations, unless:

(1) The refunding obligations do not increase the aggregate principal and interest requirements for any Fiscal Year commencing prior to the last maturity date of such unrefunded obligations; or

(2) The refunding bonds or other refunding obligations are issued in compliance with Paragraph A of Section 21 of this Ordinance.

D. Limitation Upon Issuance of any Refunding Obligations. Any refunding obligations payable from Pledged Revenues shall be issued with such details as the County may by ordinance provide, subject to the inclusion of any such rights and privileges designated in Paragraph C of this Section but without impairing any contractual obligation imposed by any proceedings authorizing any unrefunded portion of any issue or issues, including the Bonds.

Section 23. Equality of Parity Bonds. The Parity Bonds, for any source of the Pledged Revenues, from time to time outstanding shall not be entitled to any priority one over the other in the application of the Pledged Revenues, as applicable, regardless of the time or times of their issuance or the date incurred, it being the intention of the Board that, except as set forth herein, there shall be no priority among Parity Bonds regardless of whether they are actually issued and delivered or incurred at different times.

Section 24. Protective Covenants. The County hereby covenants and agrees with each and every holder of the Bonds issued hereunder:

A. Use of Bond Proceeds. The County will proceed without delay to apply the proceeds of the Bonds as set forth in Section 15 of this Ordinance.

B. Payment of Bonds Herein Authorized. The County will promptly pay the principal of and the interest on every Bond at the place, on the date, and in the manner specified herein and in the Bonds according to the true intent and meaning hereof.

C. County's Existence. The County will maintain its corporate identity and existence so long as any of the Bonds remain outstanding, unless another political subdivision by operation of law succeeds to the liabilities and rights of the County, without adversely affecting to any material degree the privileges and rights of any owner of the Bonds.

D. Extension of Interest Payments. In order to prevent any accumulation of claims for interest after maturity, the County will not directly or indirectly extend or assent to the extension of time for the payment of any claim for interest on any of the Bonds, and the County will not directly or indirectly be a party to or approve any arrangements for any such extension. If the time for payment of any such interest shall be extended, such installment or installments of interest, after such extension or arrangement, shall not be entitled in case of default hereunder to the benefit or security hereof, except subject to the prior payment in full of the principal of all Bonds hereunder and then outstanding and of the matured interest on such Bonds, the payment of which has not been extended.

E. Records. So long as any of the Bonds remain outstanding, proper books of record and account will be kept by the County separate and apart from all other records and accounts, showing complete and correct entries of all transactions relating to the Pledged Revenues.

F. Audits and Budgets. The County will, within two hundred seventy (270) days following the close of each Fiscal Year, cause an audit of its books and accounts relating to the Pledged Revenues to be commenced by an Independent Accountant showing the receipts and disbursements in connection with such revenues. The County agrees to furnish forthwith a copy of each of such audits and reports to the Purchaser and the holder of any of the Bonds at its written request.

G. Other Liens. Other than as described and identified by this Ordinance, there are no liens or encumbrances of any nature whatsoever on or against the Pledged Revenues. This Ordinance does not prohibit the issuance of Parity Obligations with a lien on the Pledged Revenues on parity with the lien thereon of the Bonds consistent with the requirements herein.

H. Duty to Impose Capital Outlay Gross Receipts Tax. If State law or any County ordinance or part thereof, which in any manner affects the Pledged Revenues shall ever be held to be invalid or unenforceable, it shall be the duty of the County to take any legally permissible action necessary to produce sufficient Pledged Revenues to comply with the contracted obligations of this Ordinance, except as is provided in Paragraph I of this Section.

I. Impairment of Contract. The County agrees that any law, ordinance or resolution of the County that in any manner affects the Pledged Revenues or the Bonds shall not be repealed or otherwise directly or indirectly modified, in such a manner as to impair adversely any Bonds outstanding, unless such Bonds have been discharged in full or provision has been fully made therefor or unless the required consents of the holders of the then outstanding Bonds are obtained pursuant to Section 30 of this Ordinance.

J. Debt Service Fund and Reserve Fund. The Debt Service Fund and Reserve Fund shall be used solely and only, and those funds are hereby pledged, for the purposes set forth in this Ordinance.

K. Surety Bonds. Each County official and employee being responsible for receiving Pledged Revenues shall be bonded at all times, which bond shall be conditioned upon the proper application of Pledged Revenues.

L. Performing Duties. The County will faithfully and punctually perform all duties with respect to the Bonds required by the Constitution and laws of the State of New Mexico and the ordinances and resolutions of the County relating to the Bonds.

M. Tax Covenants. The County covenants that it will restrict the use of the proceeds of the Bonds in such manner and to such extent, if any, as may be necessary so that the Bonds will not constitute arbitrage bonds under Section 148 of the Code. The Chairperson and other officers of the County having responsibility for the issuance of the Bonds shall give an appropriate certificate of the County, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of the County regarding the amount and use of all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of interest on the Bonds.

The County covenants that it (a) will take or cause to be taken such actions which may be required of it for the interest on the Bonds to be and remain excluded from gross income for federal income tax purposes, and (b) will not take or permit to be taken any actions which would adversely affect that exclusion, and that it or persons acting for it, will, among other acts of compliance, (i) apply the proceeds of the Bonds to the governmental purpose of the borrowing, (ii) restrict the yield on investment property acquired with those proceeds, (iii) make timely rebate payments to the federal government, if required, (iv) maintain books and records and make calculations and reports, and (v) refrain from certain uses of proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code. The Chairperson and other appropriate officers are hereby authorized and directed to take any and all actions, make calculations and rebate payments, and make or give reports and certifications, if any, as may be required or appropriate to assure such exclusion of that interest.

N. Rebate Fund. In furtherance of the covenants set forth in the preceding paragraph, the County hereby establishes a fund separate from any other funds established and maintained hereunder designated as the Rebate Fund. Money and investments in the Rebate Fund shall not be used for the payment of the Bonds and amounts credited to the Rebate Fund shall be free and clear under any pledge under this Ordinance. Money in the Rebate Fund shall be invested pursuant to the procedures in the manner provided in Section 19(B) for investment of money, and all amounts on deposit in the Rebate Fund shall be held by the County, or a designated trustee, in trust, to the extent required to pay rebatable arbitrage to the United States of America. The County shall unconditionally be entitled to accept and rely upon the recommendation, advice, calculation, and opinion of an accounting firm or other person or firm with knowledge of or experience in advising with respect to the provisions of the Code relating to rebatable arbitrage. The County shall remit all rebate installments and the final rebate payment to the United States of America as required by the provisions of the Code. Any moneys remaining in the Rebate Fund after redemption and payment of all the Bonds and payment and satisfaction of any rebatable arbitrage shall be withdrawn and remitted to the County.

O. Continuing Disclosure Obligations. The officers of the County are authorized to sign such documents and to take such actions in the future with respect to the County's continuing disclosure obligations as are necessary or desirable to comply with the Continuing Disclosure Undertaking and the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended. Notwithstanding any other provisions of this Ordinance, failure of the County to comply with the Continuing Disclosure Undertaking shall not be considered an "event of default" under Section 25 hereof, and holders and beneficial owners of Bonds shall be entitled to exercise only such rights with respect thereto as are provided in the Continuing Disclosure Undertaking.

Section 25. Events of Default. Each of the following events is hereby declared an "event of default":

A. Nonpayment of Principal. Failure to pay the principal of any of the Bonds when the same becomes due and payable, either at maturity or otherwise.

B. Nonpayment of Interest. Failure to pay any installment of interest when the same becomes due and payable.

C. Default of any Provision. Default by the County in the due and punctual performance of its covenants or conditions, agreements, and provisions contained in the Bonds or in this Ordinance on its part to be performed, and the continuance of such default (other than a default set forth in subparagraphs A and B of this Section) for sixty (60) days after written notice specifying such default and requiring the same to be remedied has been given to the County by the holders of twenty-five percent (25%) in aggregate principal amount of the Bonds then outstanding.

D. Bankruptcy. The County (i) files a petition or application seeking reorganization, arrangement under Federal bankruptcy law, or other debtor relief under the laws of any jurisdiction, or (ii) is the subject of such petition or application which the County does not contest or is not dismissed or discharged with sixty (60) days.

Section 26. Remedies Upon Default. Upon the happening and continuance of any of the events of default as provided in Section 25 of this Ordinance, then in every case the holder or holders of not less than twenty-five percent (25%) in aggregate principal amount of the Bonds then outstanding, including, but not limited to, a trustee or trustees therefor, may proceed against the County, the Board and its agents, officers, and employees to protect and enforce the rights of any holder of Bonds under this Ordinance by mandamus or other suit, action or special proceedings in equity or at law, in any court of competent jurisdiction, either for the appointment of a receiver or for the specific performance of any covenant or agreement contained herein or in an award relating to the execution of any power herein granted for the enforcement of any legal or equitable remedy as such holder or holders may deem most effectual to protect and enforce the rights provided above, or to enjoin any act or thing which may be unlawful or in violation of any right of any Bondholder, or to require the Board to act as if it were the trustee of an express trust, or any combination of such remedies. All such proceedings at law or in equity shall be instituted, had and maintained for the equal benefit of all holders of the Bonds then outstanding. The failure of any Bondholder so to proceed shall not relieve the County or any of its officers, agents, or employees of any liability for failure to perform any duty. Each right or privilege of such holder (or trustee thereof) is in addition and cumulative to any other right or privilege, and the exercise of any right or privilege by or on behalf of any holder shall not be deemed a waiver of any other right or privilege.

Section 27. Duties Upon Default. Upon the happening of any of the events of default provided in Section 25 of this Ordinance, the County, in addition, will do and perform all proper acts on behalf of and for the owners of the Bonds to protect and preserve the security created for the payment of the Bonds and to insure the payment of the principal of and interest on the Bonds promptly as the same become due. All proceeds derived therefrom, so long as any of the Bonds, either as to principal or interest, are outstanding and unpaid, shall be applied as set forth in Section 18 of this Ordinance. In the event the County fails or refuses to proceed as provided in this Section, the holder or holders of not less than twenty-five percent (25%) in aggregate principal amount of the Bonds then outstanding, after demand in writing, may proceed to protect and enforce the rights of the owners of the Bonds as hereinabove provided.

Section 28. Bonds Not Presented When Due. If any Bonds shall not be duly presented for payment when due at maturity, and if moneys sufficient to pay such Bonds are on deposit with the Paying Agent for the benefit of the owners of such Bonds, all liability of the County to such owners for the payments of such Bonds shall be completely discharged, such Bonds shall not be deemed to be outstanding, and it shall be the duty of the Paying Agent to segregate and to hold such moneys in trust, without liability for interest thereon, for the benefit of the owners of such Bonds as may be provided in any agreement hereafter entered into between the Paying Agent and an officer of the County.

Section 29. Approval of Documents; Delegated Powers. The officers of the County be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Ordinance, including, without limiting the generality of the foregoing, the publication of the summary of this Ordinance set out in Section 39 (with such changes, additions and deletions as they may determine). The Chairperson is authorized and directed to execute and the County Clerk is authorized and directed to affix the seal of the County to and attest, where applicable, the Related Documents and the final Official Statement, in substantially the form as hereby approved or with such changes therein as are not inconsistent with this Ordinance and as shall be approved by the Chairperson, his execution thereof to constitute conclusive evidence of his approval of any and all changes or revisions thereof from the form presented to the Board. From and after adoption of this Ordinance and the execution and delivery of the Related Documents and the final Official Statement, the officers, agents and employees of the County are hereby authorized, empowered, and directed to do all such acts and to execute all such documents as may be necessary to carry out and comply with the provisions of the Related Documents and the final Official Statement as executed. Pursuant to Section 6-14-10.2, NMSA 1978, the County Manager are each hereby delegated authority to accept one or more binding bids and select the Purchasers, to execute the Sale Certificate, and to determine any or all of the final terms of the Bonds, subject to the parameters and conditions contained in this Bond Ordinance. The County Manager or the Deputy County Manager shall present the Sale Certificate to the Board in a timely manner, before or after delivery of the Bonds, at a regularly scheduled public meeting of the Board.

Section 30. Amendment of Ordinance. This Ordinance may be amended without the consent of the holder of any Bond to cure any ambiguity or to cure, correct or supplement any defect or inconsistent provision contained herein. Prior to the date of the initial delivery of the Bonds to the Purchaser, the provisions of this Ordinance may be supplemented with the written consent of the Purchaser with respect to any changes which are not inconsistent with the substantive provisions of this Ordinance. Except as provided above, this Ordinance may be amended without receipt by the County of any additional consideration, but with the written consent of the holders of three-fourths (3/4ths) of the Bonds then outstanding (not including Bonds which may be held for the account of the County); but no ordinance adopted without the written consent of the holders of all outstanding Bonds shall have the effect of permitting:

A. An extension of the maturity of any Bond; or

B. A reduction of the principal amount or interest rate of any Bond; or

C. A reduction of the principal amount of Bonds required for consent to such amendatory ordinance; or

E. The establishment of priorities as between Bonds issued and outstanding under the provisions of this Ordinance; or

F. The modification of or otherwise affecting the rights of the holders of less than all the outstanding Bonds.

Section 31. Defeasance. When all principal and interest in connection with the Bonds hereby authorized have been duly paid, the pledge and lien for the payment of the Bonds shall thereby be discharged and the Bonds shall no longer be deemed to be outstanding within the meaning of this Ordinance. Payment shall be deemed made with respect to any Bond or Bonds when the County has placed in escrow with a commercial bank exercising trust powers, an amount sufficient (including the known minimum yield from Federal Securities) to meet all requirements of principal and interest as the same become due to their final maturities. Any Federal Securities shall become due when needed in accordance with a schedule agreed upon between the County and such bank at the time of the creation of the escrow.

Section 32. Approval and Use of Preliminary Official Statement, Official Statement and Official Notice of Bond Sale. The Preliminary Official Statement and its use in the marketing and sale of the Bonds is hereby approved. The Chair of the Board of County Commissioners is authorized and directed to execute and deliver the Official Statement to the Purchaser. The County Manager, the County Treasurer, the County Finance Director, the County Assessor, and any other County officials and employees are hereby authorized to coordinate with the County's Bond Counsel and financial advisor in the preparation and distribution of the Preliminary Official Statement and the Official Notice of Bond Sale.

Section 33. Bond Insurance Provisions. If applicable, the Bond Insurer's provisions relating to the Bond Insurance Policy and the Reserve Insurance Policy shall be as set forth in the Pricing Certificate, which requirements and procedures set forth therein shall control and supersede any conflicting or inconsistent provision in this Ordinance. Any and all financial obligations of the County described in this Section 33 are limited to available Pledged Revenues.

Section 34. Ordinance Irrepealable. After any of the Bonds are issued, this Ordinance shall be and remain irrepealable until the Bonds and the interest thereon shall be fully paid, canceled and discharged, as herein provided, or there has been defeasance as herein provided.

Section 35. Severability Clause. If any section, paragraph, clause or provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 36. Repealer Clause. All bylaws, orders, resolutions, and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any bylaw, order, resolution, or ordinance, or part thereof, heretofore repealed.

Section 37. Effective Date. Upon due adoption of this Ordinance, it shall be recorded in the book of ordinances of the County kept for that purpose, authenticated by the signatures of the Chairperson and County Clerk, and the title and general summary of the subject matter contained in this Ordinance (set out in Section 38 below) shall be published in a newspaper which maintains an office and is of general circulation in the County, or posted in accordance with law, and said Ordinance shall be in full force and effect thirty days after recording.

Section 38. Limitation of Action Period. After the passage of thirty (30) days from the publication required by Section 39 hereof, any action attacking the validity of any proceedings had or taken by the County preliminary to and in the authorization and issuance of the Bonds shall be perpetually barred.

Section 39. General Summary for Publication. Pursuant to the general laws of the State, the title and a general summary of the subject matter contained in this Ordinance shall be published in substantially the following form:

[Form of Summary of Ordinance for Publication]

Santa Fe County, New Mexico
Notice of Adoption of Ordinance

Notice is hereby given of the title and of a general summary of the subject matter contained in County Ordinance No. 2017-___, duly adopted and approved by the Board of County Commissioners of Santa Fe County, New Mexico, on October 31, 2017, relating to the authorization and issuance of the County's Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017. Complete copies of the Ordinance are available for public inspection during the normal and regular business hours of the County Clerk, 102 Grant Avenue, Santa Fe, New Mexico.

The title of the Ordinance is:

AN ORDINANCE

AUTHORIZING THE ISSUANCE AND SALE OF THE SANTA FE COUNTY, NEW MEXICO CAPITAL OUTLAY GROSS RECEIPTS TAX REFUNDING REVENUE BONDS, SERIES 2017, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $29,000,000 FOR PURPOSES OF DEFRAYING THE COSTS OF DEFEASING, REFUNDING, REFINANCING, DISCHARGING, AND PAYING THE PRINCIPAL OF AND ACCRUED INTEREST ON ALL OR A PORTION OF THE CALLABLE MATURITIES OF THE COUNTY'S CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS, SERIES 2009, CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS, SERIES 2010A, AND CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS, SERIES 2010B, AND PAYING THE COSTS OF ISSUANCE OF THE SERIES 2017 REFUNDING BONDS; DELEGATING AUTHORITY TO THE COUNTY MANAGER TO EXECUTE AND DELIVER A BOND PURCHASE AGREEMENT WHICH WILL SPECIFY THE EXACT PRINCIPAL AMOUNTS, MATURITIES, PRICES, REDEMPTION FEATURES, AND OTHER DETAILS OF THE SERIES 2017 REFUNDING BONDS; AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT IN CONNECTION WITH THE SALE OF THE SERIES 2017 REFUNDING BONDS; PROVIDING THAT THE SERIES 2017 REFUNDING BONDS SHALL BE SPECIAL, LIMITED OBLIGATIONS, AND FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE SERIES 2017 REFUNDING BONDS FROM THE

DISTRIBUTIONS TO THE COUNTY OF THE REVENUES OF THE COUNTY CAPITAL OUTLAY GROSS RECEIPTS TAX (CONSISTING OF A ONE QUARTER OF ONE PERCENT (0.25%) INCREMENT ENACTED PURSUANT TO SECTION 7-20E-21 NMSA 1978) WHICH ARE DISTRIBUTED TO THE COUNTY BY THE NEW MEXICO TAXATION AND REVENUE DEPARTMENT PURSUANT TO SECTION 7-1-6.13 NMSA 1978; PROVIDING FOR THE PLEDGE OF SUCH REVENUES BY THE COUNTY; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION WITH THE BONDS; AND REPEALING ALL ORDINANCES IN CONFLICT WITH THIS ORDINANCE.

The title sets forth a general summary of the subject matter contained in the Ordinance. This notice constitutes compliance with Section 6-14-6 NMSA 1978.

[End of Form of Summary for Publication]

PASSED, APPROVED, AND ADOPTED THIS 31st DAY OF OCTOBER, 2017.

SANTA FE COUNTY, NEW MEXICO

[SEAL]

By: ______________________________
Henry P. Roybal, Chairperson
Board of County Commissioners

ATTEST:

By: ______________________________
Geraldine Salazar, County Clerk

APPROVED AS TO LEGAL FORM AND SUFFICIENCY:

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.
as Bond Counsel to Santa Fe County

By: ______________________________
Peter Franklin, Shareholder

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Commissioner __________ moved adoption of the foregoing ordinance, duly seconded by Commissioner __________.

The motion to adopt said ordinance, as amended, upon being put to a vote, was passed and adopted on the following recorded vote:

Those Voting Aye: ______________________________

____

____

____

____

Those Voting Nay: ______________________________

____

____

Those Absent: ______________________________

____

____

____ (___) Commissioners having voted in favor of said motion, the Chairperson declared said motion carried and said ordinance adopted, whereupon the Chairperson and County Clerk signed the ordinance upon the records of the minutes of the Board.

After consideration of the matters not relating to the ordinance, the meeting on motion duly made, seconded and unanimously carried, was adjourned.

SANTA FE COUNTY, NEW MEXICO

[SEAL]

By: ______________________________

Henry P. Roybal, Chairperson
Board of County Commissioners

ATTEST:

By: ______________________________

Geraldine Salazar, County Clerk

STATE OF NEW MEXICO)
) ss.
COUNTY OF SANTA FE)

I, Geraldine Salazar, the duly elected, qualified, and acting County Clerk of Santa Fe County, New Mexico (the "County"), do hereby certify:

1. The foregoing pages are a true, perfect, and complete copy of the record of the proceedings of the Board of County Commissioners of Santa Fe County, New Mexico (the "Board"), constituting the governing board of the County, had and taken at a duly called regular, open meeting held in the County Commission Chambers, 102 Grant Avenue, Santa Fe, New Mexico, being the regular meeting place of the Board, on the 31st day of October, 2017, at the hour of 2:00 p.m. insofar as the same relate to the proposed bond issue, a copy of which is set forth in the official records of the proceedings of the County kept in my office.

2. Said proceedings were duly had and taken as therein shown, the meeting therein was duly held, and the persons therein named were present at said meeting, as therein shown.

3. Notice of said meeting was given in accordance with the open meetings standards of the Board presently in effect.

IN WITNESS WHEREOF, I have hereunto set my hand this 31st day of October, 2017.

SANTA FE COUNTY, NEW MEXICO

[SEAL]

By: ______________________________
County Clerk

EXHIBIT "A"

OFFICIAL NOTICE OF BOND SALE

$29,000,000

SANTA FE COUNTY, NEW MEXICO
Capital Outlay Gross Receipts Tax Refunding Revenue Bonds
Series 2017

PUBLIC NOTICE IS HEREBY GIVEN that electronic bids will be received by the Board of County Commissioners (the "Board") of Santa Fe County, New Mexico (the "County"), for the purchase of all of the County's Gross Receipts Refunding Bonds, Series 2017 (the "2017 Bonds"), more particularly described below.

Bids for the purchase of the 2017 Bonds will be accepted through the Grant Street Group electronic bidding web site ("Grant Street Group") at www.grantstreet.com. No other method of submitting bids will be accepted. The date and time for submitting bids will be as follows:

Bid Date: November __, 2017
Bid Time: Between 11:30 a.m. and 12:00 p.m. Eastern Time
(Between 9:30 a.m. and 10:00 a.m. Mountain Time)
Submit Bid to: www.grantstreet.com

Information related to this auction can be obtained from Grant Street Group Auction Support at (412) 391-5555 (x370), attention John Carver.

To bid, bidders must have both (1) completed the registration form on the Grant Street Group website and (2) requested and received admission to the County's auction, as described under "TERMS OF SALE - Submission of Bids" below. The use of Grant Street Group shall be at the bidder's risk and expense, and the County shall have no liability with respect thereto.

Neither the County, Grant Street Group, the Financial Advisor, nor Bond Counsel shall be responsible for, and each bidder expressly assumes the risk of, any incomplete, inaccurate, or untimely bid submitted by Internet transmission by such bidder, including, without limitation, by reason of garbled transmissions, mechanical failure, engaged telephone or telecommunications lines, or any other cause arising from delivery by Internet transmission. Additionally, the Grant Street Group time stamp will govern the receipt of all bids. The official bid clock does not automatically refresh. Bidders must refresh the auction page periodically to monitor the progression of the bid clock and to ensure that their bid will be submitted prior to the termination of the auction. All bids will be deemed to incorporate the provisions of this Official Notice of Bond Sale.

This Official Notice of Bond Sale, and the information set forth herein, are not to be treated as a complete disclosure of all relevant information with respect to the 2017 Bonds. The information set forth herein is subject, in all respects, to a more complete description

of the 2017 Bonds and the security therefore set forth in the Preliminary Official Statement, dated November __, 2017 (the "Preliminary Official Statement").

BOND DETAILS

The 2017 Bonds will be issued in the aggregate principal amount of $29,000,000. The 2017 Bonds and the interest thereon are special, limited obligations of the County. The County has prepared the Preliminary Official Statement relating to the 2017 Bonds, which is deemed by the County to be final as of its date for purposes of allowing bidders to comply with Rule 15c2-12 of the Securities Exchange Commission ("the Rule"), except for the omission of certain information as permitted by the Rule. Details of the 2017 Bonds, including maturities, redemption provisions, payment dates, and security for payment are contained in the Preliminary Official Statement. The Preliminary Official Statement is subject to revision, amendment, and completion in a Final Official Statement.

Official Statement. The Preliminary Official Statement may be viewed and downloaded from www.grantstreet.com or a physical copy may be obtained by contacting the County's Financial Advisor, see "Information" below.

The County will make available to the winning bidder, within seven business days after the award of the sale of the 2017 Bonds, the Final Official Statement which is to be downloaded from www.grantstreet.com. One physical copy of the Final Official Statement also will be provided to the winning bidder at that time; provided, however, the winning bidder must cooperate in providing the information required to complete the Final Official Statement. Additional copies of the Final Official Statement may be provided at the expense of the winning bidder.

The winning bidder shall comply with the requirements of Rule 15c2-12 and the rules of the Municipal Securities Rulemaking Board.

TERMS OF SALE

Submission of Bids. All bids must be submitted only by electronic bidding on Grant Street Group at www.grantstreet.com. No other provider of bidding services and no other means of delivery (i.e. telephone, telefax or physical delivery) will be accepted. Bidding for the 2017 Bonds will begin at 11:30 a.m., Eastern Time (9:30 a.m. Mountain Time), as indicated above. The receipt of bids will end promptly at 12:00 p.m., Eastern Time (10:00 a.m. Mountain Time), unless extended in accordance with the two-minute rule described herein. If any bid becomes a leading bid two (2) minutes prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such new leading bid was received by Grant Street Group. The auction end time will continue to be extended, indefinitely, until a single leading bid remains the leading bid for at least two (2) minutes.

To bid, bidders must first visit the Grant Street Group website where, if they have not previously registered with Grant Street Group, they can register and then request admission to bid on the 2017 Bonds. Bidders will be notified prior to the scheduled bidding time of their eligibility to bid. Only NASD registered broker-dealers and dealer banks with DTC clearing arrangements will be eligible to bid. Bidders who have previously registered with Grant Street Group may call **(412) 391-5555, x 370, attention John Carver**, for their ID Number or password.

Rules of Grant Street Group. Bidders must comply with, and all bids must be made in accordance with, the Rules of Grant Street Group in addition to the requirements of this Official Notice of Bond Sale. The Rules of Grant Street Group can be viewed on the Grant Street Group website and are incorporated herein by reference. In the event the Rules of Grant Street Group conflict with this Official Notice of Bond Sale, this Official Notice of Bond Sale shall prevail.

Bidding Parameters. Bidders are required to submit unconditional all-or-none bids specifying the rate of interest at which the bidder will purchase all of the 2017 Bonds. Interest shall be bid in multiples of $1/20^{th}$ or $1/8^{th}$ percentum and only one interest rate may be bid for each maturity of the 2017 Bonds. The maximum interest rate may not exceed 5% and the maximum interest rate specified for any maturity of the 2017 Bonds may not exceed the minimum interest rate specified for any maturity of the 2017 Bonds by more than 3 percent (3%). The maximum net effective interest rate of the 2017 Bonds shall not exceed ten percent (10%) per annum. The underwriter's discount on the Bonds shall not exceed 1% of the aggregate principal amount of the Bonds. The final maturity of the Bonds shall not be later than June 1, 2030. The Bonds will not be sold for less than 100% of par.

Term Bonds. A bidder may elect to have all or a portion of the 2017 Bonds scheduled to mature in consecutive years issued as one or more term bonds ("Term Bonds") scheduled to mature in the latest of the consecutive years and subject to mandatory redemption requirements consistent with the schedule of serial maturities set forth in the Preliminary Official Statement; however, not less than all Bonds of the same serial maturity shall be converted to Term Bonds with mandatory redemption requirements.

Adjustment of principal amounts, modification, or clarification prior to examination of bids. The County Manager, in consultation with the County's financial and bond advisors, in the County Manager's sole discretion and prior to the examination of bids, may (i) adjust the aggregate principal amount set forth herein or may adjust the principal amount of each series without increasing the aggregate principal amount of Bonds; (ii) adjust individual maturities, and/or (iii) modify or clarify any other term hereof, including the date on which bids for the 2017 Bonds will be received, by issuing a notification of the adjusted series, amounts, modification, or clarification via Thomson Municipal News ("TM3") and/or Grant Street Group platform and/or Bloomberg Financial Services no later than 8:00 a.m., Mountain Time, on the Bid Date.

Adjustments to principal amounts after determination of best bid. The aggregate principal amount of the 2017 Bonds is subject to increase or reduction, and each scheduled maturity thereof is subject to increase or reduction, by the County Manager after the determination of the Best Bid (defined below). Such adjustments will be made within no more than two (2) hours after the end of the time of bid examination and will be in the sole discretion of the County. To cooperate with any adjustment in the principal amounts, the Purchaser is required to indicate by e-mail to Katherine Miller at kmiller@santafecountynm.gov or such other address as may be indicated by the County Manager within one-half (1/2) hour after the end of the time of bid examination, the amount of any original issue discount or premium on any maturity of the 2017 Bonds, the initial offering price of each maturity, the cost of bond insurance, if any, and the amount received from the sale of the 2017 Bonds to the public that will be retained by the Purchaser as its compensation.

The County Manager, in consultation with the County's financial and bond advisors, may change the dollar amount bid by the Purchaser if the aggregate principal amount of the 2017 Bonds is adjusted as described below, but the interest rates specified by the Purchaser for all maturities will not change. The County Manager, in consultation with the County's financial and bond advisors, will make every effort to ensure that the percentage net compensation to the Purchaser (i.e., the percentage resulting from dividing (i) the aggregate difference between the offering price of the 2017 Bonds to the public and the price to be paid to the County, less any bond insurance premium to be paid by the bidder, by (ii) the principal amount of the 2017 Bonds) does not increase or decrease from the amount of such compensation if no adjustment was made to principal amounts shown in the maturity schedule. The County will notify the Purchaser of the final principal amounts and the resulting adjusted prices no later than 12:00 p.m. Mountain Time on the day of the sale and award of the 2017 Bonds. THE PURCHASER MAY NOT WITHDRAW OR MODIFY ITS BID ONCE SUBMITTED TO THE COUNTY FOR ANY REASON, INCLUDING, WITHOUT LIMITATION, AS A RESULT OF ANY INCREASE OR DECREASE IN THE FINAL PRINCIPAL AMOUNTS AND THE AGGREGATE PURCHASE PRICE OF THE 2017 BONDS.

Information Regarding Bids. Bidders may change and submit bids as many times as they wish during the bidding, provided, however, that each bid submitted subsequent to a bidder's initial bid must result in a lower true interest cost ("TIC") with respect to a bid when compared to the immediately preceding bid of such bidder. During the bidding, no bidder will see any other bidder's bid, but each bidder will be able to see its own ranking (*i.e.*, "Leader," "Cover," "3rd," etc.).

Bids Constitute an Irrevocable Offer. Each bid submitted through Grant Street Group shall be deemed an irrevocable offer to purchase the 2017 Bonds on the terms provided in this Official Notice of Bond Sale and shall be binding upon the bidder.

Basis of Award. The 2017 Bonds will be sold to the bidder or bidders offering to purchase the same at the lowest true interest cost. The actuarial yield on the 2017 Bonds using the true interest cost method will be computed at that yield which, if used to compute the present value of all payments of principal and interest on the 2017 Bonds as of the date of sale, produces an amount equal to the aggregate bid price. Such calculation will be made based upon a 360-day year and a semiannual interval for compounding.

The winning bid or bids will be indicated on Grant Street Group and the auction results, as posted on such website, will be subject to verification by the County. The County will verify the auction results immediately following the close of the bidding period and notice of confirmation by the County of the winning bidder or bidders will be made by a posting on Grant Street Group stating "Auction Results Verified and Confirmed".

An award may be made by the County to any bidder in a principal amount less than the principal amount of the 2017 Bonds for which the bid is submitted. Further, in the event of an award by the County for a principal amount less than the principal amount the bidder submitted, any premium bid shall be ratably reduced. If two or more bids have the same true interest cost, the first bid submitted, as determined by reference to the time stamp displayed on Grant Street Group, shall be deemed to be the leading bid.

Sale Reservations. The County reserves the right (a) to reject any and all bids for any Bonds, (b) to reoffer any Bonds for public sale, and (c) to waive any irregularity or informality in any bid.

Good Faith Deposit Not Required to Bid. A good faith deposit will not be required in connection with the submission of any bid for the 2017 Bonds. The winning bidder will be required to submit a Bid Award Deposit (see "Bid Award Deposit" below).

Bid Award Deposit. Not later than 12:00 p.m., Mountain Time on November __, 2017, the winning bidder is required to submit a Bid Award Deposit of $580,000.00. All Bid Award Deposits must be made in good funds by wire transfer of the required amount to an account specified by the County Manager and provided to the winning bidder after the sale of the 2017 Bonds.

No interest will be paid by the County on the amount of the Bid Award Deposit. The proceeds of the Bid Award Deposit of the winning bidder will be applied to the purchase price of the 2017 Bonds, or in the event of the failure of a winning bidder to take up and pay for the 2017 Bonds in compliance with the terms of the bid, at the option of the County, its Bid Award Deposit may be retained as liquidated damages, as partial payment of actual damages, or as security for any other remedy available to the County.

Manner and Time of Delivery. The 2017 Bonds will be delivered to DTC for the account of the winning bidder or bidders at the expense of the County on or about December 17, 2017, or such later date as the County and the winning bidder may agree. Payment of the purchase price due at delivery must be made in Federal Reserve funds for immediate and unconditional credit to the County.

Continuing Disclosure Undertaking. The County has covenanted to provide, in a timely manner, on the Electronic Municipal Market Access (EMMA) Website maintained by the Municipal Securities Rulemaking Board notice of the occurrence of specified, material events. The County has not failed to comply with any of its previous undertakings under Rule 15c2-12, except as may be disclosed in the Preliminary Official Statement.

State Securities Laws. The County has taken no action to qualify the offer or sale of the 2017 Bonds under the securities laws of any state. Should any such qualification be necessary, the County agrees to cooperate with the winning bidder in such matters, provided that the County reserves the right not to consent to service of process outside its boundaries and expenses related to any such qualification shall be the responsibility of the winning bidder.

CUSIP Numbers. CUSIP numbers will be issued and printed on the 2017 Bonds at the expense of the County. Any error or omission in printing such numbers on the 2017 Bonds will not constitute cause for any winning bidder to refuse delivery of any Bond.

Legal Opinion, Certificates and Transcript. The validity and enforceability of the 2017 Bonds will be approved by the County's Bond Counsel. A copy of the form of the opinion of Bond Counsel is attached as an exhibit to the Preliminary Official Statement.

The purchaser of the 2017 Bonds will receive a certified transcript of legal proceedings which will include, among other items:

(a) a certificate of the County to the effect that, as of its date, the Preliminary Official Statement was deemed final within the meaning of Rule 15c2-12, except for the omissions permitted under Rule 15c2-12;

(b) a certificate of the County to the effect that there is no litigation pending or, to its knowledge, threatened affecting the validity of the 2017 Bonds as of the date of their delivery; and

(c) a certificate of the County to the effect that, as of the date of the Official Statement and at all times to and including the date of delivery of the 2017 Bonds, the Official Statement did not contain any untrue statement of a material fact or omit any statement of a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

Establishment of Issue Price (Hold-the-Offering Price Rule May Apply if Competitive Sale Requirements are Not Satisfied): The winning bidder shall assist the County in establishing the issue price of the Bonds and shall execute and deliver to the County at closing an "issue price" or similar certificate, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the County, and Bond Counsel. All actions to be taken by the County to establish the issue price of the Bonds may be taken on behalf of the County by the County's municipal advisor identified herein and any notice or report to be provided to the County may be provided to the County's municipal advisor.

(a) The County intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "competitive sale requirements") because:

(i) the County shall disseminate a Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;

(ii) all bidders shall have an equal opportunity to bid;

(iii) the County may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and

(iv) the County anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to the Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid.

In the event that the competitive sale requirements described above in subparagraph (a) are not satisfied, the County shall so advise the winning bidder. The County may determine to treat (i) the first price at which 10% of each maturity of the Bonds is sold to the public as the issue price of that maturity and/or (ii) the initial offering price to the public as of the sale date of any maturity of the Bonds as the issue price of that maturity (the "hold-the-offering-price rule"), in each case applied on a maturity-by-maturity basis. The winning bidder shall advise the County if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds. The County shall promptly advise the winning bidder, at or before the time of award of the Bonds, which maturities of the Bonds shall be subject to the 10% test or shall be subject to the hold-the-offering-price rule during the Holding Period, as defined in subparagraph (d)(i) below. Bids will not be subject to cancellation in the event that the County determines to apply the hold-the-offering-price rule to any maturity of the Bonds. Bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% test in order to establish the issue price of the Bonds.

(b) The County acknowledges that, in making the representation set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The County further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Bonds.

(c) By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement, and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (A) report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public and (B) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to (A) report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder or such underwriter that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public and (B) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

(d) The following terms are defined below:

(i) Hold-the-Offering-Price Maturity means a maturity of the Bonds of which less than 10% has been sold to the Public on the Sale Date.

(ii) Holding Period means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (a) the close of the fifth business day after the Sale Date, or (b) the date on which the winning bidder sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.

(iii) Maturity means Bonds with the same credit and payment terms. Bond with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(iv) Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(v) Sale Date means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is expected to be November 16, 2017.

(vi) Underwriter means (i) any person that agrees pursuant to a written contract with the County (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the to the Public).

Postponement of Sale. The County reserves the right to postpone the date and time established for the receipt of bids. Any such postponement will be announced by posting on Grant Street Group prior to commencement of the bidding. If any date and time fixed for the receipt of bids and the sale of the 2017 Bonds is postponed, an alternative sale date and time will be announced at least one business day prior to such alternative sale date. On any such alternative sale date and time, any bidder may submit bids electronically as described above for the purchase of the 2017 Bonds in conformity in all respects with the provision of this Official Notice of Bond Sale, except for the date and time of sale and except for any changes announced by posting on Grant Street Group at the time the sale date and time are announced, or in accordance with the section of this Official Notice of Bond Sale entitled ***Adjustment of principal amounts, modification, or clarification prior to examination of bids.***

Rating. A rating has been applied for to Standard and Poor's Ratings Services.

Information. Copies (in reasonable quantities) of this Official Notice of Bond Sale, the Preliminary Official Statement, and other information concerning the County and the 2017 Bonds may be obtained from:

Erik Harrigan, Director
RBC Capital Markets
6301 Uptown Blvd., Ste. 110
Albuquerque, NM 87110
Phone: (505) 872-5999
Fax: (505) 872-5979

The date of this Official Notice of Bond Sale is October 31, 2017.

SANTA FE COUNTY, NEW MEXICO

To:	Members of the Board of Santa Fe County Commissioners
From:	Katherine Miller, County Manager
Date:	October 27, 2017
Re:	$29,000,000* Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017

The attached Preliminary Official Statement (the "POS") has been prepared in connection with the offering and sale of the $29,000,000* Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017 (the "Bonds"). The POS makes various disclosures about the County, its financial condition, gross receipts tax collections, operations and management, and the Bonds. The POS will be reviewed by bidders for the Bonds and a final Official Statement will be provided to investors after the best bid is accepted by the Board of County Commissioners (the "BCC").

The attached POS is similar to the one used when the County issued its Gross Receipts Tax Improvement and Refunding Revenue Bonds in 2016. The information has been updated by County staff and me. Peter Franklin and Daniel Alsup of the Modrall Sperling Law Firm, the County's Bond and Disclosure Counsel and Erik Harrigan of RBC Capital Markets Corporation, the County's Financial Advisor, assisted in the disclosure process by assembling the information and reviewing the financial and economic data in the POS. We have discussed, confirmed and updated information contained in the POS, examined information for materiality, and identified additional information for inclusion. If you have any questions relating to the disclosure process and preparation of the POS, please contact me.

The POS is provided to you for review to as a result of enforcement actions by the U.S. Securities and Exchange Commission (the "SEC") against the board of Supervisors of Orange County, California, and more recently against other municipalities throughout the United States. The SEC has stated that:

> "Public entities that issue securities are primarily liable for the content of their disclosure documents.... In addition to the government entity issuing municipal securities, public officials of the issuer who have ultimate authority to approve the issuance of securities and related disclosure documents have responsibilities under the federal securities laws as well. In authorizing the issuance of the securities and related disclosure documents, a public official may not authorize disclosure that the official knows to be false; nor may the public official authorize disclosure while recklessly disregarding facts that indicate that there is a risk that the disclosure may be misleading."

Although County staff and the finance team collaborated in preparing the POS, each Board Member should review it carefully. The POS is a Board of County Commissioners document, and the County and the Board of County Commissioners are responsible for its accuracy. Please use extra care in reviewing the sections labeled "INTRODUCTION," "SECURITY FOR THE BONDS" and "THE COUNTY." In conducting your review, focus on whether the POS contains misleading statements of material facts or omits to state material facts. A material fact is one that could influence an investor in making a decision to purchase the Bonds.

*Preliminary and subject to change.

After reviewing the POS, please contact me if you have any reason to believe that the POS contains any inaccurate information or if you know of anything that might make any of the statements made in the POS incomplete or misleading. Thank you for your attention to this important matter.

NOTICE

SANTA FE COUNTY, NEW MEXICO
$29,000,000*
Capital Outlay Gross Receipts Tax Refunding Revenue Bonds
Series 2017

Preliminary Official Statement, subject to completion, dated November 7, 2017

The Preliminary Official Statement, dated November 7, 2017 (the "Preliminary Official Statement"), relating to the above-described bonds (the "Bonds") of Santa Fe County, New Mexico (the "County"), has been posted as a matter of convenience. The posted version of the Preliminary Official Statement has been formatted in Adobe Portable Document Format. Although this format should replicate the Preliminary Official Statement available from the County, appearance may vary for a number of reasons, including electronic communication difficulties or particular user software or hardware. Using software other than Adobe Acrobat may cause the Preliminary Official Statement that you view or print to differ in appearance from the Preliminary Official Statement.

The Preliminary Official Statement and the information contained therein are subject to completion or amendment or other change without notice. Under no circumstances shall the Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Bonds in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

For purposes of Rule 15c2-12 promulgated by the Securities and Exchange Commission, the Preliminary Official Statement alone, and no other document or information on the internet, constitutes the "Official Statement" that the County has deemed "final" as of its date in respect of the Bonds, except for certain information permitted by that rule to be omitted therefrom.

No person has been authorized to give any information or to make any representations other than those contained in the Preliminary Official Statement in connection with the offer and sale of the Bonds and, if given or made, such information or representations must not be relied upon as having been authorized. The information and expressions of opinion in the Preliminary Official Statement are subject to change without notice and neither the delivery of the Official Statement nor any sale made thereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the County since the date of the Preliminary Official Statement.

By choosing to proceed and view the electronic version of the Preliminary Official Statement, you acknowledge that you have read and understood this Notice.

Preliminary Official Statement dated November 7, 2017

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* Preliminary; subject to change.

PRELIMINARY OFFICIAL STATEMENT DATED NOVEMBER 7, 2017

NEW ISSUE **RATING: S&P – "AA+"**

In the opinion of Modrall, Sperling, Roehl, Harris & Sisk, P.A., Bond Counsel, under existing laws, regulations, rulings and judicial decisions, and assuming compliance with certain covenants described in "TAX EXEMPTION" herein, interest on the Bonds (a) is not includible in the gross income of the recipients thereof for federal income tax purposes; and (b) is not a specific preference item for purposes of the federal alternative minimum tax for individuals and corporations, but such interest on the Bonds will be included in the adjusted current earnings of certain corporations. Bond Counsel is also of the opinion, based on existing laws of the State of New Mexico as enacted and construed, that the Bonds and income from the Bonds are exempt from all taxation by the State of New Mexico or any political subdivision thereof. For a more complete description of such opinion of Bond Counsel and a description of certain provisions of the Internal Revenue Code of 1986, as amended, which may affect the federal tax treatment of interest on the Bonds for certain registered owners of such bonds, see "TAX EXEMPTION" herein.

$29,000,000*
SANTA FE COUNTY, NEW MEXICO
Capital Outlay Gross Receipts Tax Refunding Revenue Bonds
Series 2017

Book-Entry
Dated: Date of Delivery Due: June 1, as shown on inside cover

The Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017 (the "Bonds") are being issued by Santa Fe County, New Mexico (the "County") to provide funds for: 1) the defeasance, refunding, refinancing, discharging, payment, and redemption of the principal of and accrued interest on the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009 maturing on and after June 1, 2020, Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A maturing on and after June 1, 2021, and Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B maturing on and after June 1, 2021; and 2) paying all costs pertaining to the issuance of the Bonds. See "PURPOSE AND PLAN OF FINANCING" herein. The Bonds are being issued pursuant to the general laws of the State, including Sections 4-62-1 to 4-62-10 NMSA 1978, as amended (the "Act"), and enactments of the Governing Body relating to the issuance of the Bonds, including the Bond Ordinance (as defined herein).

The Bonds are issuable only as fully registered bonds to be sold in denominations of $5,000 or any integral multiple thereof. Interest accrues from the Date of Delivery and is payable semiannually on June 1 and December 1 of each year commencing June 1, 2018, as more fully described herein. The Paying Agent and Registrar is the Santa Fe County Treasurer, Santa Fe, New Mexico.

SEE MATURITY SCHEDULE SET FORTH ON THE INSIDE COVER OF THIS OFFICIAL STATEMENT.

The Bonds will be issued pursuant to a book-entry system and will be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York. Purchasers of the Bonds ("Beneficial Owners") will not receive physical delivery of bond certificates representing their beneficial ownership interests. So long as DTC or its nominee is the owner of the Bonds, disbursement of payments of principal and interest to DTC is the responsibility of the Paying Agent, disbursement of such payments to DTC Participants (as defined herein) is the responsibility of DTC, and disbursement of such payments to Beneficial Owners is the responsibility of DTC Participants, as more fully described herein. See "DESCRIPTION OF THE BONDS - Book-Entry System" herein.

THE BONDS ARE SUBJECT TO OPTIONAL REDEMPTION PRIOR TO MATURITY AS MORE FULLY DESCRIBED HEREIN. SEE "DESCRIPTION OF THE BONDS - Optional Redemption of Bonds" HEREIN.

The Bonds are offered when, as and if issued, subject to the approval of validity by Modrall, Sperling, Roehl, Harris & Sisk, P.A., Albuquerque, New Mexico, Bond Counsel, and certain other conditions. Certain legal matters will be passed on for the County by the County Attorney. Modrall, Sperling, Roehl, Harris & Sisk, P.A., has also acted as special counsel to the County in connection with the preparation of this Official Statement and the sale of the Bonds. It is anticipated that the Bonds will be available for delivery on or about December 14, 2017, through the facilities of DTC, New York, New York.

Electronic bids will be opened between 9:30 a.m. and 10:00 a.m., prevailing Mountain Time, November 16, 2017 at 102 Grant Street, Santa Fe, New Mexico.

Dated: _______________, 2017

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* Preliminary, subject to change.

[inside cover]

The Bonds will bear interest from the date of delivery at the rates described below, payable semiannually on June 1 and December 1 of each year until maturity, commencing June 1, 2018, and will mature on June 1 in each year of the years set forth below:

MATURITY SCHEDULE

$29,000,000*
SANTA FE COUNTY, NEW MEXICO
Capital Outlay Gross Receipts Tax Refunding Revenue Bonds
Series 2017

Maturity (June 1)	Principal Amount	Interest Rate	Yield	CUSIP Numbers
2018	$	%		
2019				
2020				
2021				
2022				
2023				
2024				
2025				
2026				
2027				
2028				
2029				
2030				

Electronic bids will be opened between 9:30 a.m. and 10:00 a.m., prevailing Mountain Time, November 16, 2017, at 102 Grant Street, Santa Fe, New Mexico.

*Preliminary; subject to change.

SANTA FE COUNTY, NEW MEXICO

102 Grant Avenue
Santa Fe, New Mexico 87501
(505) 986-6200

BOARD OF COUNTY COMMISSIONERS

Henry P. Roybal, Chair
Anna Hansen, Vice-Chair
Anna T. Hamilton, Commissioner
Ed Moreno, Commissioner
Robert A. Anaya, Commissioner

COUNTY ADMINISTRATION

Katherine Miller, County Manager
_________, Interim Finance Director
Patrick Varela, Treasurer
Geraldine Salazar, County Clerk
Rachel Brown, Interim County Attorney

BOND COUNSEL

Modrall, Sperling, Roehl, Harris & Sisk, P.A.
500 Fourth Street, NW
Albuquerque, New Mexico 87102
(505) 848-1800

REGISTRAR AND PAYING AGENT

Santa Fe County Treasurer
102 Grant Avenue
Santa Fe, New Mexico 87501

FINANCIAL ADVISOR TO THE COUNTY

RBC Capital Markets, LLC
6301 Uptown Boulevard N.E.
Suite 110
Albuquerque, New Mexico 87110

ESCROW VERIFICATION AGENT

Causey, Demgen & Moore, P.C.

USE OF INFORMATION IN THIS OFFICIAL STATEMENT

No dealer, salesman, or other person has been authorized by Santa Fe County, New Mexico (the "County") to give any information or to make any statements or representations, other than those contained in this Official Statement, and, if given or made, such other information, statements or representations must not be relied upon as having been authorized. The information set forth or included in this Official Statement has been provided by the County and from other sources believed by the County to be reliable. The information and expressions of opinion herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale hereunder shall create any implication that there has been no change in the financial condition or operations of the County described herein since the date hereof. This Official Statement contains, in part, estimates and matters of opinion that are not intended as statements of fact, and no representation or warranty is made as to the correctness of such estimates and opinions or that they will be realized. This Official Statement does not constitute an offer to sell or solicitation of an offer to buy any of the Bonds in any jurisdiction in which such offer or solicitation is not authorized, or in which any person making such offer or solicitation is not qualified to do so, or to any person to whom it is unlawful to make such offer or solicitation in such jurisdiction.

This Official Statement is not to be construed as a contract with the purchasers of the Bonds. Statements contained in this Official Statement that involve estimates, forecasts, or matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as representations of fact.

This Official Statement is "deemed final" by the County for purposes of Rule 15c2-12 of the Municipal Securities Rulemaking Board. The County has covenanted to provide such annual financial statements and other information in the manner as may be required by regulations of the Securities and Exchange Commission or other regulatory body.

IN MAKING AN INVESTMENT DECISION INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE COUNTY AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED. THESE SECURITIES HAVE NOT BEEN RECOMMENDED BY ANY FEDERAL OR STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY. FURTHERMORE, THE FOREGOING AUTHORITIES HAVE NOT CONFIRMED THE ACCURACY OR DETERMINED THE ADEQUACY OF THIS DOCUMENT. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

This Official Statement contains statements that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words "estimate," "project," "intend," "expect," and similar expressions are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties that could cause actual results to differ materially from those contemplated in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. A number of such risks and uncertainties are described under the heading "SPECIAL FACTORS RELATING TO THE BONDS."

Copies of the Ordinance authorizing the issuance and sale of the Bonds are available upon request at the office of the County Clerk, 102 Grant Avenue, Santa Fe, New Mexico 87501; (505) 986-6200.

$29,000,000*
SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REFUNDING REVENUE BONDS
SERIES 2017

SUMMARY OF INFORMATION

The following is a summary of certain provisions discussed in this Official Statement. THIS SUMMARY DOES NOT PURPORT TO BE COMPREHENSIVE OR DEFINITIVE AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO THE COMPLETE OFFICIAL STATEMENT. This summary is only a brief statement and a full review of the entire Official Statement should be made by potential investors.

Issuer:	Santa Fe County, New Mexico (the "County") is a political subdivision of the State of New Mexico (the "State"), organized and existing under the Constitution and the general laws of the State. The County operates under a Manager-Commission form of government and is located in northern New Mexico. The County has a land area of approximately 1,909 square miles and an estimated population of 144,170 (as of 2010). See "THE COUNTY".
Dated:	Date of Delivery.
Principal Payment:	The Bonds are registered bonds maturing on June 1 of the years set forth on the inside cover page of this Official Statement.
Interest Payment:	Interest will be payable semiannually on June 1 and December 1, commencing June 1, 2018.
Purpose:	The proceeds of the Bonds will provide funds for 1) the defeasance, refunding, refinancing, discharging, payment and redemption of the principal of and accrued interest on the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009 maturing on and after June 1, 2020, Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010 maturing on and after June 1, 2021, and Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B maturing on and after June 1, 2021, and 2) paying all costs pertaining to the issuance of the Bonds. See "PURPOSE AND PLAN OF FINANCING" herein.
Authorization:	The Bonds are being issued pursuant to the general laws of the State, including Section 4-62-1 to 4-62-10 NMSA 1978, as amended (the "Act"), and enactments of the Board of County Commissioners relating to the issuance of the Bonds, including the Bond Ordinance.
Security:	The Bonds are special limited obligations, payable solely from, and secured by, an irrevocable and first lien (but not necessarily an exclusive first lien) upon the Pledged Revenues, as herein defined. See "SECURITY FOR THE BONDS" herein.
Special Obligations:	THE PRINCIPAL OF AND INTEREST ON THE BONDS WILL BE PAYABLE SOLELY FROM PLEDGED REVENUES, AND WILL NOT BE

* Preliminary; subject to change.

PAYABLE FROM ANY FUNDS OF THE COUNTY EXCEPT THE DESIGNATED SPECIAL FUNDS PLEDGED TO THE PAYMENT OF THE BONDS. THE BONDS WILL NOT CONSTITUTE AN INDEBTEDNESS NOR A DEBT OF THE COUNTY WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION OR LIMITATION. NOR WILL THEY BE CONSIDERED OR HELD TO BE GENERAL OBLIGATIONS OF THE COUNTY. NEITHER THE FULL FAITH AND CREDIT NOR THE GENERAL TAXING POWER OF THE COUNTY IS PLEDGED FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS, AND NO OWNER HAS THE RIGHT TO COMPEL THE EXERCISE OF THE TAXING POWER OF THE COUNTY OR THE FORFEITURE OF ANY OF ITS PROPERTY IN CONNECTION WITH ANY DEFAULT UNDER THE BOND ORDINANCE.

Reserve Fund: No deposit to the Reserve Fund will be made from the proceeds of the Bonds. No deposit shall be required in the Reserve Fund so long as the Pledged Revenues in each Fiscal Year equal or exceed 125% of the maximum annual principal and interest coming due in any subsequent Fiscal Year on all outstanding Parity Bonds. If the Pledged Revenues in any Fiscal Year are insufficient to meet the test set forth in the preceding sentence, the County shall acquire a Reserve Fund Insurance Policy in an amount equal to the Minimum Reserve or shall begin making substantially equal monthly deposits in the Reserve Fund from the first legally available Pledged Revenues so that after 24 months an amount equal to the Minimum Reserve will be held in the Reserve Fund.

Minimum Reserve: The Minimum Reserve shall be an amount equal to the least of (i) ten percent of the principal amount of the outstanding Bonds, (ii) the maximum annual debt service on the outstanding Bonds, or (iii) 125% of the average annual debt service on the outstanding Bonds. The Minimum Reserve shall be recalculated every year on or about June 1.

Optional Redemption: The Bonds maturing on and after June 1, 20__, are subject to prior redemption at par at the option of the County, in one or more units of principal of $5,000 on and after June 1, 20__, in whole or in part at any time. If the Bonds are optionally redeemed in part, the Bonds to be so redeemed shall be selected by lot by the Registrar in such manner as the Registrar shall consider appropriate and fair. The redemption price will be the principal amount of each $5,000 unit so redeemed, plus accrued interest thereon to the redemption date.

Additional Bonds: In addition to the Bonds, additional bonds may hereafter be issued and secured by and paid from the Pledged Revenues on parity with the Bonds. The County will not issue additional bonds payable from the Pledged Revenues with a lien on the Pledged Revenues prior and superior to the lien of the Bonds thereon. Nothing contained in the Bond Ordinance will be construed in such a manner as to prevent the issuance by the County of additional bonds payable from the Pledged Revenues with a lien thereon subordinate and junior to the lien of the Bonds thereon, nor to prevent the issuance of Bonds or other obligations refunding all or part of the Bonds as permitted by the Bond Ordinance. See "ADDITIONAL OBLIGATIONS PAYABLE FROM PLEDGED REVENUES" herein.

Outstanding Parity Obligations:	The following are the current outstanding parity obligations: (1) the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009, presently outstanding in the principal amount of $1,140,000*, (2) the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A, presently outstanding in the principal amount of $2,860,000*, and (3) the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B, presently outstanding in the principal amount of $1,290,000*.
Secondary Market Disclosure:	The County will enter into an undertaking (the "Undertaking") for the holders of the Bonds to send certain financial information and operating data to certain information repositories annually and to provide notice to the Municipal Securities Rulemaking Board of certain events, pursuant to the requirements of Section (b)(5)(i) of Securities and Exchange Commission Rule 15c2-12 (17 C.F.R. Part 240, § 240.15c2-12). See "CONTINUING DISCLOSURE" herein.
Delivery:	The delivery of the Bonds to the Purchaser is expected on or about December 17, 2017.
Paying Agent/Registrar:	Santa Fe County Treasurer, Santa Fe, New Mexico

*Principal amounts of parity obligations following defeasance of the callable portion of the principal of such parity obligations with proceeds of the Bonds.

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OFFICIAL STATEMENT
$29,000,000*
SANTA FE COUNTY, NEW MEXICO
Capital Outlay Gross Receipts Tax Refunding Revenue Bonds
Series 2017

INTRODUCTION

This Official Statement, which includes the cover page and the appendices hereto, sets forth certain information in connection with the offering of $29,000,000* aggregate principal amount of the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017 (the "Bonds"), to provide funds for the defeasance, refunding, refinancing, discharging, payment, and redemption of the principal of and accrued interest on the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009 maturing on and after June 1, 2020, Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A maturing on and after June 1, 2021 and Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B maturing on and after June 1, 2021 (the "Project") to be issued by Santa Fe County, New Mexico, pursuant to Ordinance No. 2017-__, adopted on October 31, 2017 (the "Bond Ordinance").

This introduction is not a summary of this Official Statement. It is only a description of and guide to, and is qualified by, the more complete information contained in the entire Official Statement, including the cover page and appendices hereto, and the documents summarized or described herein. A full review should be made of the entire Official Statement. The offering of the Bonds to potential investors is made only by means of the entire Official Statement. No person is authorized to detach this "INTRODUCTION" from this Official Statement, or to otherwise use it without the entire Official Statement. This Official Statement has been prepared by the County in connection with the original issuance and sale of the Bonds, and detachment or other use of this "INTRODUCTION" without the entire Official Statement, including the cover page and appendices, is unauthorized.

The Bonds are payable and collectible solely from the Pledged Revenues (as hereinafter defined). The Bonds will be secured by an irrevocable and first lien (but not necessarily an exclusive first lien) on the Pledged Revenues. "Pledged Revenues" means the County Capital Outlay Gross Receipts Tax imposed on persons engaging in business in the County pursuant to Section 7-20E-21 NMSA 1978 and County Ordinance No. 2002-5, which revenues are remitted to the County monthly by the New Mexico Department of Taxation and Revenue pursuant to Section 7-1-6.13 NMSA 1978, and which remittances currently equal one-fourth of one percent (0.250%) of the taxable gross receipts reported by persons engaging in business in the County; provided that if an additional amount of such gross receipts tax revenues or other equivalent funds are hereafter provided to be remitted to the County in connection with the County Capital Outlay Gross Receipts Tax under applicable laws of the State, such additional amounts shall be included as Pledged Revenues

The Bonds are being issued to provide funds for the Project. See "THE PROJECT" herein.

Pursuant to the Bond Ordinance, the County has covenanted not to repeal or amend any law, ordinance, or resolution in a manner that impairs any of the outstanding Bonds.

Additional bonds may hereafter be issued and secured by the Pledged Revenues having a lien on the Pledged Revenues on parity with, or subordinate and junior to, the lien on the Pledged Revenues

*Preliminary; subject to change.

securing the Bonds. Additional Obligations may not be issued with a lien superior to the lien on the Pledged Revenues securing the Bonds. See "ADDITIONAL OBLIGATIONS PAYABLE FROM PLEDGED REVENUES – Outstanding Obligations Secured by Pledged Revenues" herein.

The descriptions and summaries of various documents hereinafter set forth do not purport to be comprehensive or definitive, and reference is made to each document for the complete details of all terms and conditions. All statements herein are qualified in their entirety by reference to each document. All capitalized terms used in this Official Statement and not otherwise defined herein have the same meanings as in the Bond Ordinance.

THE PROJECT

The Bonds are being issued for the purpose of providing funds for (1) defeasance, refunding, refinancing, discharging, payment, and redemption of the principal of and accrued interest on the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009 maturing on and after June 1, 2020, Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A maturing on and after June 1, 2021 and Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B maturing on and after June 1, 2021; and (2) paying all costs pertaining to the issuance of the Bonds. See "PURPOSE AND PLAN OF FINANCING" herein.

SPECIAL FACTORS RELATING TO THE BONDS

The purchase of the Bonds involves special risks and the Bonds may not be appropriate investments for all types of investors. Each prospective investor is encouraged to read this Official Statement in its entirety and to give particular attention to the factors described below, which, among other factors discussed herein, could affect the payment of debt service on the Bonds and could affect the market price of the Bonds to an extent that cannot be determined at this time. The Bonds may not be suitable investments for all persons and prospective purchasers should evaluate the risks and merits of an investment in the Bonds, and should confer with their own legal and financial advisors before deciding to purchase the Bonds.

Gross Receipts Tax Collections are Subject to Fluctuation

Gross receipts tax collections are subject to the fluctuations in spending related, in part, to national and local economic conditions which influence the amount of gross receipts taxes collected. This causes gross receipts tax revenues to increase along with the increasing prices brought about by inflation, but also causes collections to be vulnerable to adverse economic conditions and reduced spending. The County's economic base and the future collections of Pledged Revenues are directly affected by economic activities in the County. The County's retail sales are affected by general economic circumstances.

The Pledged Revenues are based on the total gross receipts of the County. Various circumstances and developments, most of which are beyond the control of the County, may have an adverse effect on the future level of Pledged Revenues. Such circumstances may include, among others, adverse changes in national and local economic and financial conditions generally, reductions in the rates of employment and economic growth in the County, the State, and the region, a decrease in rates of population growth and rates of residential and commercial development in the County, the State and the region, and various other factors.

Bankruptcy and Foreclosure

The ability and willingness of an owner or operator of business to pay gross receipts taxes may be adversely affected by the filing of a bankruptcy proceeding by the owner. The ability to collect delinquent gross receipts taxes using foreclosure and sale for non-payment of taxes may be forestalled or delayed by bankruptcy, reorganization, insolvency or other similar proceedings affecting the owner or operator of a business. The Federal bankruptcy laws provide for an automatic stay of foreclosure and sale proceedings, thereby delaying such proceedings, perhaps for an extended period. Delays in the exercise of remedies could result in gross receipts tax collections that may be insufficient to pay debt service on bonds when due.

Limited Obligations

The Bonds constitute a first lien (but not necessarily an exclusive first lien) solely on the Pledged Revenues. Therefore, the security for the punctual payment of the principal of and interest on the Bonds is dependent on the County's receipt of the Pledged Revenues in amounts sufficient to meet the debt service requirements of the Bonds. See "SECURITY FOR THE BONDS" and "PLEDGED REVENUES" herein. The Bonds and the interest thereon do not constitute a debt or indebtedness of the County within the meaning of any provision or limitation of the Constitution or laws of the State and do not give rise to a pecuniary liability of the County or a charge against its general credit or taxing power. Further, the Bonds are not obligations of the State, and the owners of the Bonds may not look to the State for payment of the principal of or interest on the Bonds.

Additional Parity Obligations

The County may issue additional Parity Obligations without Bondholder consent, upon meeting coverage or other financial tests. See "ADDITIONAL OBLIGATIONS PAYABLE FROM PLEDGED REVENUES" herein. Parity Obligations would have a lien on the Pledged Revenues on parity with the lien thereon of the Bonds. If Pledged Revenues are insufficient to pay debt service on the Parity Obligations in any year, debt service on Parity Obligations will be paid on a proportionate basis among the Bonds and such other Parity Obligations.

State Legislation

The State Legislature of the State of New Mexico (the "Legislature") may amend the laws relating to the levy, calculation and/or the distribution of, or otherwise impacting, the County's gross receipts tax revenues. In some cases, the Legislature has made amendments which negatively impacted the amount of gross receipts tax revenues received by local governments.

In 2004, the Legislature adopted legislation creating a deduction from gross receipts tax for receipts from retail sales of food (not including restaurant sales and certain sales of prepared foods) as defined for federal food stamp program purposes, effective January 1, 2005. The Legislature also created a deduction from gross receipts tax for receipts of licensed medical care providers from Medicare Part C and managed health plans that by contract do not reimburse providers for gross receipts tax, effective January 1, 2005. Taxpayers are required to report receipts from sales of such groceries and then claim the deduction. The statute provides for payments to be made from the State general fund to reimburse local governments for revenues lost as a result of the new deductions (the "Hold Harmless Distributions"). Section 7-1-6.47 NMSA 1978. Those distributions with respect to the County Gross Receipts tax increment included in Pledged Revenues are also included within the Pledged Revenues. As described below, the Hold Harmless Distributions are being phased out over a 15-year period, which period began July 1, 2015.

Phase-out of Hold Harmless Distributions

In 2013, the Legislature enacted House Bill 641, which amended several provisions of New Mexico's tax code, including a phased reduction in the Hold Harmless Distributions to certain municipalities and counties over 15 years beginning July 1, 2015. The portion of the County's Hold Harmless Distribution that constituted Pledged Revenues for the period July 1, 2016 through June 30, 2017 was $___________.

The law as currently enacted will result in annual reductions and ultimately the elimination of the Hold Harmless Distributions to the County, which began on July 1 2015, as follows:

Fiscal year beginning July 1	% of Total Hold Harmless Distribution*
2015	94%
2016	88%
2017	82%
2018	76%
2019	70%
2020	63%
2021	56%
2022	49%
2023	42%
2024	35%
2025	28%
2026	21%
2027	14%
2028	7%
2029	-0-

*Based on percentage of total deductions from gross receipts claimed for sale of food at retail food stores and services provided by health care practitioners.

It is possible that the Legislature will further make changes impacting gross receipts taxes. During the Regular Legislative Sessions in 2015, 2016 and 2017, a number of proposed bills were considered which attempted to rescind or otherwise modify the Hold Harmless Gross Receipts Tax. While none of the proposed bills was enacted, interim legislative committees have been tasked with developing approaches for eliminating or reducing the Hold Harmless Gross Receipts Tax. Proposals could include additional decreases in Hold Harmless Distributions in the event that a municipality or county imposes any increment of the Hold Harmless Gross Receipts Tax. There is no assurance that any future revisions to State laws will not adversely affect activities now subject to the gross receipts tax or distribution of gross receipts tax revenues to the County. Notwithstanding the foregoing, the State statute authorizing the imposition of the county hold harmless gross receipts tax includes a provision stating: "Any law that imposes or authorizes the imposition of county hold harmless gross receipts tax or that affects the county hold harmless gross receipts tax, or any law supplemental thereto or otherwise appertaining to, shall not be repealed or amended or otherwise directly or indirectly modified in such a manner as to impair adversely any outstanding revenue bonds that may be secured by a pledge of such county hold harmless gross receipts tax unless such outstanding revenue bonds have been discharged in full or provision has been made therefor." See Section 7-20E-28 NMSA 1978. The County makes a similar covenant in the Bond Ordinance, subject to provisions permitting amendment with consent of owners of a requisite percentage of Bonds.

County Cannot Increase Distribution of Taxes

The County has no control over the rate at which the Pledged Revenues are distributed to the County; the rate of distribution can be increased only by action of the Legislature. Although it is possible that the Legislature will increase the rate of distribution to the County, there is currently no legislation proposed or pending to increase the rate of distribution to the County.

Bond Rating

There is no assurance that the rating assigned to the Bonds will not be lowered or withdrawn at any time, the effect of which could adversely affect the market price or the marketability of the Bonds. See the information herein under the caption "RATING."

Forward-Looking Statements

This Official Statement contains statements relating to future results that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words "estimate," "forecast," "intend," "expect," and similar expressions identify forward-looking statements. Any forward-looking statement is subject to uncertainty. Accordingly, such statements are subject to risks that could cause actual results to differ, possibly materially, from those contemplated in such forward-looking statements. Inevitably, some assumptions used to develop forward-looking statements will not be realized or unanticipated events and circumstances may occur. Therefore, investors should be aware that there are likely to be differences between forward looking statements and actual results. Those differences could be material and could impact the availability of Pledged Revenues to pay debt service on the Bonds.

DESCRIPTION OF THE BONDS

General

The Bonds are being issued in the aggregate principal amount of $29,000,000* in order to provide funds for the Project. See "PURPOSE AND PLAN OF FINANCING" herein.

The Bonds will be dated the date of delivery. The Bonds will bear interest from their dated date at the rates, and will mature in the amounts and on the dates, as set forth on the inside cover page of this Official Statement. Interest on the Bonds will be payable semi-annually on June 1 and December 1 of each year, commencing June 1, 2018. The Bonds will bear interest from the most recent interest payment date to which interest has been fully paid or duly provided for or, if no interest has been paid, from the date of issuance. The Bonds will be issued as fully registered bonds without coupons in denominations of $5,000 or any integral multiple thereof.

Payment-Regular Record Date

The principal of any Bond shall be payable to the registered owner thereof as shown on the registration books kept by the County Treasurer (the "Registrar") for the Bonds, upon maturity or prior redemption thereof and upon presentation and surrender at the office of the County Treasurer (the "Paying Agent"). If any Bond shall not be paid upon such presentation and surrender at or after maturity

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*Preliminary; subject to change.

or on a designated prior redemption date on which the County may have exercised its right to prior redeem any Bond, it shall continue to draw interest at the rate borne by the Bond until the principal thereof is paid in full. Payment of interest on any Bond will be made by check or draft mailed by the Paying Agent, on or before each interest payment date (or, if such interest payment date is not a business day, on or before the next succeeding business day), to the registered owner thereof as of the fifteenth (15^{th}) day of the calendar month (whether or not a business day) preceding each regularly scheduled interest payment date on the Bonds (the "Regular Record Date") at the address as it last appears on the registration books with respect to the Bonds on the Regular Record Date (or by such other arrangements as may be mutually agreed to by the Paying Agent and any registered owner on such Regular Record Date) notwithstanding any transfer or exchange thereof subsequent to such Regular Record Date and prior to such interest payment date. Any interest not so timely paid or duly provided for will cease to be payable as described above and will be payable to the person in whose name any Bond is registered at the close of business on a special record date to be fixed by the Registrar (the "Special Record Date") whenever moneys become available for payment of any such defaulted interest. Notice of the Special Record Date will be given not less than ten (10) days prior thereto, by first-class mail, to the registered owners of the Bonds.

All payments of principal and interest on the Bonds will be made in lawful money of the United States of America. The County and the Registrar may treat the registered owner of a Bond as the absolute owner thereof for all purposes except as otherwise provided in the Bond Ordinance with respect to the Regular Record Date and the Special Record Date for the payment of interest. Payment of or on account of either principal or redemption price or interest on any Bond will be made only to or upon the written order of the registered owner thereof or his legal representative. All such payments will be valid and effectual to discharge the liability upon the Bond to the extent of the sum or sums so paid.

Optional Redemption of Bonds

The Bonds maturing on or after June 1, 20__ are subject to prior redemption at the County's option in one or more units of principal of $5,000 on and after June 1, 20__ in whole or in part at any time, in such order of maturities as the County may determine (and by lot if less than all Bonds of such maturity is called, such selection by lot to be made by the Registrar in such manner as considered appropriate and fair) for the principal amount of each $5,000 unit of principal so redeemed plus accrued interest to the redemption date. Redemption shall be made upon prior notice mailed to each registered owner of each Bond selected for redemption as shown on the registration books kept by the Registrar in the manner and upon the conditions provided in the Bond Ordinance

Redemption Procedures

Notice of redemption shall be given by the Registrar by sending a copy of such notice in the manner required by the Depository Trust Corporation or by first-class, postage prepaid mail at least thirty (30) days prior to the redemption date to the registered owner of each Bond, or portion thereof, to be redeemed at the address shown as of the close of business of the Registrar on the fifth (5^{th}) day prior to the mailing of notice on the registration books kept by the Registrar. The County shall give notice of optional redemption of the Bonds to the Registrar at least forty-five (45) days prior to the redemption date (unless such deadline is waived by the Registrar). The Registrar's failure to give such notice to the registered owner of any Bond, or any defect therein, shall not affect the validity of the proceedings for the redemption of any Bonds for which proper notice was given. Notices of redemption shall specify the maturity dates and the number or numbers of the Bonds to be redeemed (if less than all are to be redeemed) and, if less than the full amount of any Bond is to be redeemed, the amount of such Bond to be redeemed, the date fixed for redemption, and that on such redemption date there will become and be due and payable upon each Bond to be redeemed at the office of the Paying Agent the principal amount to be redeemed plus accrued interest to the redemption date and that from and after such date interest will cease to accrue on such amount. Notice having been given in the manner hereinbefore provided, the Bond or Bonds so called for redemption shall become due and payable on the redemption date so designated and, if an amount of money sufficient to redeem all Bonds called for redemption shall on the redemption date be on deposit with the Paying Agent, the Bonds to be redeemed shall be deemed not outstanding and shall cease to bear interest from and after such redemption date. Upon presentation of the Bonds to be redeemed at the office of the Paying Agent, the Paying Agent will pay the Bond or Bonds so called for redemption with funds deposited with the Paying Agent by the County.

Conditional Redemption

If money or defeasance obligations sufficient to pay the optional redemption price of the Bonds to be called for optional redemption are not on deposit with the Paying Agent prior to the giving of notice of optional redemption referred to above, such notice shall state such Bonds will be redeemed in whole or in part on the optional redemption date in a principal amount equal to that part of the optional redemption price received by the Paying Agent on the applicable optional redemption date. If the full amount of the optional redemption price is not received as set forth in the preceding sentence, the notice shall be effective only for those Bonds for which the optional redemption price is on deposit with the Paying Agent. If all Bonds called for optional redemption cannot be redeemed, the Bonds to be redeemed shall be selected in the manner deemed reasonable and fair by the County and the Registrar shall give notice, in the manner in which the original notice of optional redemption was given, that such money was not received. In that event, the Registrar shall promptly return to the Owners thereof the Bonds or certificates which it has received evidencing the part thereof which have not been optionally redeemed.

Registration, Transfer and Exchange of Bonds

The County shall cause books for registration, transfer, and exchange of the Bonds to be kept at the principal office of the Registrar. Upon surrender for transfer or exchange of any fully registered Bond at the principal office of the Registrar duly endorsed by the registered owner or his attorney duly authorized in writing, or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Registrar and duly executed, the Registrar shall authenticate and deliver, not more than three (3) business days after receipt of the Bond or Bonds to be transferred, in the name of the transferee or registered owner, as appropriate, a new Bond or Bonds in authorized denominations, in fully registered form of the same aggregate principal amount, maturity, and interest rate.

The Registrar shall not be required to transfer or exchange any Bond (i) during the period of fifteen (15) days next preceding the mailing of notice calling any Bonds for redemption, or (ii) after the mailing to registered owners of notice calling such Bonds or portion thereof for redemption. The Registrar shall close books for change of registered owners' addresses on each Record Date; transfers will be permitted within the period from each Record Date to each Interest Payment Date, but such transfers shall not include a transfer of accrued interest payable.

The person in whose name any Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of either the principal of or interest on any such Bond shall be made only to or upon the order of the registered owner thereof or his legal representative as stated in the Bond Ordinance, but such registration may be changed as provided in the Bond Ordinance. All such payments shall be valid and effectual to satisfy and discharge liability upon such Bond to the extent of the sum or sums so paid.

If any Bonds shall be lost, stolen, destroyed or mutilated, the Registrar shall, upon receipt of such Bond, if mutilated, and such evidence, information, or indemnity relating thereto as the Registrar may reasonably require, if lost, stolen, or destroyed, authenticate and deliver a replacement Bond or Bonds of a like aggregate principal amount and of the same maturity and interest rate, bearing a number or numbers not contemporaneously outstanding. If any such lost, stolen, destroyed, or mutilated Bond shall have matured or have been called for redemption, the Registrar may request the Paying Agent to pay such bond in lieu of replacement.

Book-Entry System

Unless otherwise noted, the information contained under the caption "General" below has been provided by DTC. The County makes no representations as to the accuracy or the completeness of such information. The Beneficial Owners of the Bonds should confirm the following information with DTC, the Direct Participants, or the Indirect Participants.

NEITHER THE COUNTY NOR THE PAYING AGENT WILL HAVE ANY RESPONSIBILITY OR OBLIGATION TO DIRECT PARTICIPANTS, TO INDIRECT PARTICIPANTS, OR TO ANY BENEFICIAL OWNER WITH RESPECT TO (A) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC, ANY DIRECT PARTICIPANT, OR ANY INDIRECT PARTICIPANT; (B) ANY NOTICE THAT IS PERMITTED OR REQUIRED TO BE GIVEN TO THE OWNERS OF THE BONDS UNDER THE BOND ORDINANCE; (C) THE SELECTION BY DTC OR ANY DIRECT PARTICIPANT OR INDIRECT PARTICIPANT OF ANY PERSON TO RECEIVE PAYMENT IN THE EVENT OF A PARTIAL REDEMPTION OF THE BONDS; (D) THE PAYMENT BY DTC OR ANY DIRECT PARTICIPANT OR INDIRECT PARTICIPANT OF ANY AMOUNT WITH RESPECT TO THE PRINCIPAL OR INTEREST DUE WITH RESPECT TO THE OWNER OF THE BONDS; (E) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS THE OWNERS OF BONDS; OR (F) ANY OTHER MATTER REGARDING DTC.

General

The Bonds will be issued in book entry form. DTC will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation, and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to Direct Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com. The County undertakes no responsibility for and makes no representations as to the accuracy or the completeness of the content of such material contained on that website as described in the preceding sentence, including, but not limited to, updates of such information or links to other Internet sites accessed through the aforementioned website.

Purchases of the Bonds under the DTC system must be made by or through Direct or Indirect Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices will be sent to DTC. If less than all of the Bonds are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's procedures. Under its usual procedures, DTC will mail an Omnibus Proxy to the County as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal of and sinking fund and interest payments on the Bonds will be made to Cede & Co. or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts, on each payable date in accordance with their respective holdings shown on DTC's records unless DTC has reason to believe that it will not receive payment on the date payable. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, agent, or the County, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal and interest to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the County or agent, disbursement of such payments to Direct Participants shall be the responsibility of DTC or the Paying Agent, and disbursement of such payments to the Beneficial Owners shall be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Bonds at any time by giving reasonable notice to the County. Under such circumstances, in the event that a successor securities depository is not obtained, Ordinance.

The County may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, the Bonds will be printed and delivered as described in the Bond Ordinance.

The County cannot and does not give any assurances that DTC will distribute to Participants, or that Participants or others will distribute to the Beneficial Owners, payments of principal of and interest and premium, if any, on the Bonds paid or any redemption or other notices or that they will do so on a timely basis or will serve and act in the manner described in this Official Statement. The County is not responsible or liable for the failure of DTC or any Direct Participant or Indirect Participant to make any payments or give any notice to a Beneficial Owner with respect to the Bonds or any error or delay relating thereto.

The foregoing description of the procedures and record keeping with respect to beneficial ownership interests in the Bonds, payment of principal of and interest and other payments with respect to the Bonds to Direct Participants, Indirect Participants or Beneficial Owners, confirmation and transfer of beneficial ownership interest in such Bonds and other related transactions by and between DTC, the Direct Participants, the Indirect Participants and the Beneficial Owners is based solely on information provided by DTC. Accordingly, no representations can be made concerning these matters and neither the Direct Participants, the Indirect Participants nor the Beneficial Owners should rely on the foregoing information with respect to such matters but should instead confirm the same with DTC or the Participants, as the case may be.

SO LONG AS CEDE & CO. IS THE REGISTERED OWNER OF THE BONDS, AS NOMINEE OF DTC, REFERENCES HEREIN TO THE HOLDERS SHALL MEAN CEDE & CO., AS AFORESAID, AND SHALL NOT MEAN THE BENEFICIAL OWNERS OF THE BONDS.

The information in this Official Statement concerning DTC and DTC's book-entry system has been obtained from sources that the County believes to be reliable, but the County takes no responsibility for the accuracy thereof.

Source of Payment

The Bonds are payable and collectible solely from the Pledged Revenues, with a first lien (though not necessarily an exclusive first lien) on the Pledged Revenues on parity with the lien thereon of Parity Obligations. See "SECURITY FOR THE BONDS" herein.

All of the Bonds, together with the interest accruing thereon, shall be payable and collectible solely out of the Pledged Revenues, which are irrevocably so pledged by the Bond Ordinance. The registered owner or owners of the Bonds may not look to any general or other fund for the payment of the principal of or interest on such obligations, except the designated special funds pledged therefor. The Bonds shall not constitute an indebtedness or a debt within the meaning of any constitutional or statutory provision or limitation; nor shall they be considered or held to be general obligations of the County; and each of the Bonds shall recite that it is payable and collectible solely from the Pledged Revenues, the income from which is so pledged, and that the registered owners thereof may not look to any general or other fund for the payment of principal and interest on the Bonds.

Funds and Accounts

The Bond Ordinance creates or continues a Revenue Fund, a Debt Service Fund, and a Reserve Fund, and authorizes the creation of a Refunding Escrow Account pursuant to an Escrow Agreement for the Project.

Disposition of Bond Proceeds

The Bond Ordinance provides that proceeds from the sale of the Bonds shall be applied by the County simultaneously with the delivery of the Bonds to the Purchaser in the following manner and priority:

Accrued Interest. First, all moneys received as accrued interest shall be deposited into the Debt Service Fund to apply on the payment of interest next due on the Bonds.

Expenses. Second, an amount necessary to pay Expenses shall be used for payment of the Expenses in compliance with applicable law.

Refunding Escrow Deposit. Third, the amount specified in the Escrow Agreement shall be deposited to the Refunding Escrow Account and applied as provided in the Escrow Agreement.

Reserve Fund. No deposit of proceeds of the Bonds or other County moneys into the Reserve Fund shall be required on the date of issuance of the Bonds or at any time thereafter, except in the circumstances and on the conditions described in the Bond Ordinance.

Deposit of Pledged Revenues and Flow of Funds

So long as any Bonds are outstanding, the Pledged Revenues shall, immediately upon receipt thereof by the County, be set aside and deposited into the Revenue Fund. All money deposited into the Revenue Fund shall be held separate and apart from the County's general fund and applied only in accordance with the provisions of the Bond Ordinance and any other County ordinance authorizing the issuance of Parity Obligations.

(A) Debt Service Fund. As a first charge on the Revenue Fund, the following amounts shall be withdrawn from the Revenue Fund and shall be credited to the Debt Service Fund:

(1) Monthly, commencing on the first day of the month immediately succeeding the delivery of the Bonds, an amount in equal monthly installments necessary, together with any other moneys therein and available therefor, to pay the next maturing installment of interest on the Bonds, and monthly thereafter, commencing on each Interest Payment Date, one-sixth (1/6) of the amount necessary to pay the next maturing installment of interest on the Bonds then outstanding.

(2) Monthly, commencing on the first day of the month immediately succeeding the delivery of the Bonds, an amount in equal monthly installments necessary, together with any other moneys therein and available therefor, to pay the next maturing installment of principal of the outstanding Bonds and monthly thereafter, commencing on each principal payment date, one-twelfth

(1/12) of the amount necessary to pay the next maturing installment of principal on the Bonds then outstanding.

(B) Credit. In making the deposits required to be made into the Debt Service Fund, if there are any amounts then on deposit in the Debt Service Fund available for the purpose for which such deposit is to be made, the amount of the deposit to be made pursuant to paragraph A above shall be reduced by the amount available in such fund for such purpose.

(C) Transfer of Money out of Debt Service Fund. Each payment of principal and interest becoming due on the Bonds shall be transferred from the Debt Service Fund to the Paying Agent on or before two Business Days prior to the due date of such payment.

(D) Payment of Parity Obligations. Concurrently with the payment of the Pledged Revenues as described in subparagraphs (A), (E) and (G) under the heading "Deposit of Pledged Revenues and Flow of Funds," any amounts on deposit in the Pledged Revenue Fund shall be used by the County for the payment of principal of, interest on and debt service reserve fund deposits relating to Parity Obligations, if any, authorized to be issued and payable from the Pledged Revenues, as applicable, as the same accrue. If funds on deposit in the Pledged Revenue Fund are not sufficient to pay when due the required payments of principal of, interest on and debt service reserve fund deposits relating to the Bonds and any outstanding Parity Obligations, then the available funds in the Pledged Revenue Fund will be used, first, on a pro rata basis, based on the amount of principal and interest then due with respect to each series of outstanding Parity Obligations, for the payment of principal of and interest on all series of outstanding Parity Obligations and, second, to the extent of remaining available funds in the Pledged Revenue Fund on a pro rata basis, based on the amount of debt service reserve fund deposits then required with respect to each series of outstanding Parity Obligations, for the required debt service reserve fund deposits for all series of outstanding Parity Obligations.

(E) Reserve Fund. No deposit shall be required in the Reserve Fund so long as the Pledged Revenues in each Fiscal Year equal or exceed 125% of the maximum annual principal and interest coming due in any subsequent Fiscal Year on all outstanding Parity Bonds. If the Pledged Revenues in any Fiscal Year are insufficient to meet the test set forth in the preceding sentence, the County shall acquire a Reserve Fund Insurance Policy in an amount equal to the Minimum Reserve or shall begin making substantially equal monthly deposits in the Reserve Fund from the first legally available Pledged Revenues so that after 24 months an amount equal to the Minimum Reserve will be held in the Reserve Fund. Notwithstanding anything to the contrary set forth in the Bond Ordinance, amounts on deposit in the Reserve Fund shall be applied solely to the payment of debt service due on the Bonds. After funding the Reserve Fund in an amount equal to the Minimum Reserve, no additional payments need be made into the Reserve Fund so long as the moneys therein shall equal not less than the Minimum Reserve. The moneys in the Reserve Fund shall be accumulated and maintained as a continuing reserve to be used, except as hereinafter provided in paragraph F of this Section, only to prevent deficiencies in the payment of the principal of and interest on the Bonds resulting from failure to deposit into the Debt Service Fund sufficient funds to pay the principal and interest as the same accrue.

(F) Termination Upon Deposits to Maturity. No payment need be made into the Debt Service Fund, the Reserve Fund, or both, if the amount in such funds (excluding the amount of any Reserve Fund Insurance Policy) totals a sum at least equal to the entire amount of Bonds then outstanding, both as to principal and interest to their respective maturities, and both accrued and unaccrued, in which case, moneys in the Debt Service Fund and Reserve Fund in an amount at least equal to such principal and interest requirements shall be used solely to pay such as the same accrue and any moneys in excess thereof in the Debt Service Fund and Reserve Fund and any other moneys derived from the Pledged Revenues may be used in any lawful manner determined by the County.

(G) Defraying Delinquencies in Debt Service Fund and Reserve Fund. If, in any month, the County shall, for any reason, fail to pay into the Debt Service Fund the full amount above stipulated from the Pledged Revenues, then an amount shall be paid into the Debt Service Fund in such month from the Reserve Fund (if moneys are then on deposit in the Reserve Fund) equal to the difference between that paid from the Pledged Revenues and the full amount so stipulated. If the moneys paid into the Debt Service Fund from the Reserve Fund are not equal to the amount required to be paid into the Debt Service Fund for such month, then in the following month, an amount equal to the difference between the amount paid and the amount required shall be deposited into the Debt Service Fund, in addition to the normal payment required to be paid in such month, from the first Pledged Revenues thereafter received and not required to be otherwise applied. The money deposited in the Debt Service Fund from the Reserve Fund, if any, shall be replaced in the Reserve Fund from the first Pledged Revenues thereafter received not required to be otherwise applied. If, in any month, the County shall, for any reason, fail to pay into the Reserve Fund the full amount required, the difference between the amount paid and the amount so stipulated shall in a like manner be paid therein from the first Pledged Revenues thereafter received and not required to be otherwise applied. The moneys in the Reserve Fund shall be used solely and only for the purpose of paying any deficiencies in the payment of the principal of and the interest on the Bonds; provided, however, that any moneys at any time in excess of the Minimum Reserve in the Reserve Fund may be withdrawn therefrom and applied to any other lawful purpose. Cash accumulated in the Reserve Fund shall not be invested in a manner which could cause the Bonds to become arbitrage bonds within the meaning of the Code. Any investments held in the Reserve Fund shall be valued annually, on or about June 1, at their current fair market value and, if the amount then on deposit in the Reserve Fund exceeds the Minimum Reserve, all amounts in excess of the Minimum Reserve shall be transferred to the Debt Service Fund and used to pay principal of and interest on the Bonds.

(H) Interest on and Expenses relating to any Reserve Fund Insurance Policy Draws. Subordinate and subsequent to the payments required as described in subparagraph (A), and subject to the terms described in subparagraphs (D) and (E) above, Pledged Revenues shall be used to pay interest on amounts advanced under any Reserve Insurance Policy and reasonable expenses relating thereto under, and in accordance with, any agreement relating to any Reserve Fund Insurance Policy.

(I) Use of Surplus Pledged Revenues. After making all the payments described under the heading "Deposit of Pledged Revenues and Flow of Funds" above, the remaining Pledged Revenues, if any, may be applied to any other lawful purpose, as the County may from time to time determine.

General Administration of Funds

Pursuant to the Bond Ordinance, the funds designated above shall be administered and invested as follows:

(A) Places and Times of Deposits. The funds shall be separately maintained as a trust fund or funds for the purposes established and shall be deposited in one or more bank accounts in an Insured Bank or Bank. Each account shall be continuously secured to the extent required by law and shall be irrevocable and not withdrawable by anyone for any purpose other than the designated purpose. Payments shall be made into the proper account on the first day of the month except when the first day shall not be a Business Day, then payment shall be made on the next succeeding Business Day. No later than four Business Days prior to each Interest Payment Date, moneys sufficient to pay interest and principal then due on the Bonds shall be transferred to the Paying Agent. Nothing in this Ordinance shall prevent the County from establishing one or more bank accounts in an Insured Bank or Banks for all the funds required by this Ordinance or shall prevent the combination of such funds and accounts with any other bank account or accounts for other funds and accounts of the County.

(B) Investment of Moneys. Moneys in any fund or account not immediately needed may be invested in any investment permitted by law. Investments of amounts in the Reserve Fund, if any, shall have maturities not exceeding five years from their date of acquisition and their value shall be determined annually at the end of each Fiscal Year or more frequently if required by accounting standards applicable to the County. The obligations so purchased as an investment of moneys in any fund or account shall be deemed to be part of such fund or account, and the interest accruing thereon and any profit realized therefrom shall be credited to such fund or account, and any loss resulting from such investment shall be charged to such fund or account. The County Treasurer shall present for redemption or sale on the prevailing market any obligations so purchased as an investment of moneys in the fund or account whenever it shall be necessary to do so in order to provide moneys to meet any payment or transfer from such fund.

Lien on Pledged Revenues

The Bond Ordinance provides that the Pledged Revenues and the amounts and securities on deposit in the Debt Service Fund, and the proceeds thereof, are authorized to be pledged to, and are thereby pledged, and that the County grants a security interest therein for, the payment of the principal of, premium, if any, and interest on the Bonds, subject to the uses thereof permitted by, and the priorities set forth in, this Ordinance. The Bonds constitute an irrevocable first lien, but not necessarily an exclusive first lien, on the Pledged Revenues on parity with the lien thereon of Parity Obligations.

Default, Remedies and County Duties

Each of the following events is declared in the Bond Ordinance to be an "Event of Default":

(A) Failure to pay the principal of any of the Bonds when the same becomes due and payable, either at maturity or otherwise; or

(B) Failure to pay any installment of interest when the same becomes due and payable; or

(C) Default by the County in the due and punctual performance of its covenants or conditions, agreements, and provisions contained in the Bonds or in this Ordinance on its part to be performed, and the continuance of such default (other than a default set forth in subparagraphs A and B of this Section) for sixty (60) days after written notice specifying such default and requiring the same to be remedied has been given to the County by the holders of twenty-five percent (25%) in aggregate principal amount of the Bonds then outstanding; or

(D) The County (i) files a petition or application seeking reorganization, arrangement under Federal bankruptcy law, or other debtor relief under the laws of any jurisdiction, or (ii) is the subject of such petition or application which the County does not contest or is not dismissed or discharged with sixty (60) days.

Upon the happening and continuance of any of the events of default described above, then and in every case, the holder or holders of not less than twenty-five percent (25%) in aggregate principal amount of the Bonds then outstanding, including, but not limited to, a trustee or trustees therefor, may proceed against the County, the Board of County Commissioners and its agents, officers, and employees, but only in their official capacities, to protect and enforce the rights of any holder of Bonds under the Bond

Ordinance by mandamus or other suit, action or special proceedings in equity or at law, in any court of competent jurisdiction, either for the appointment of a receiver or for the specific performance of any covenant or agreement contained in the Bond Ordinance or in an award relating to the execution of any power herein granted for the enforcement of any legal or equitable remedy as such holder or holders may deem most effectual to protect and enforce the rights provided above, or to enjoin any act or thing which may be unlawful or in violation of any right of any Bondholder, or to require the Board of County Commissioners to act as if it were the trustee of an express trust, or any combination of such remedies. All such proceedings at law or in equity shall be instituted, had and maintained for the equal benefit of all holders of the Bonds then outstanding. The failure of any Bondholder so to proceed shall not relieve the County or any of its officers, agents, or employees of any responsibility for failure to perform, in their official capacities, any duty. Each right or privilege of such holder (or trustee thereof) is in addition and cumulative to any other right or privilege, and the exercise of any right or privilege by or on behalf of any holder shall not be deemed a waiver of any other right or privilege.

Upon the happening of any of the events of default described above, the County, in addition, will do and perform all proper acts on behalf of and for the owners of the Bonds to protect and preserve the security created for the payment of the Bonds and to insure the payment of the principal of and interest on the Bonds promptly as the same become due. All proceeds derived therefrom, so long as any of the Bonds, either as to principal or interest, are outstanding and unpaid, shall be applied as set forth in the Bond Ordinance. In the event the County fails or refuses to proceed, the holder or holders of not less than twenty-five percent (25%) in aggregate principal amount of the Bonds then outstanding, after demand in writing, may proceed to protect and enforce the rights of the owners of the Bonds.

Defeasance

When all principal and interest in connection with the Bonds have been duly paid, the pledge and lien for the payment of the Bonds shall thereby be discharged and the Bonds shall no longer be deemed to be outstanding within the meaning of the Ordinance. Payment shall be deemed made with respect to any Bond or Bonds when the County has placed in escrow with a commercial bank exercising trust powers, an amount sufficient (including the known minimum yield from Federal Securities) to meet all requirements of principal and interest as the same become due to their final maturities. Any Federal Securities shall become due when needed in accordance with a schedule agreed upon between the County and such bank at the time of the creation of the escrow.

Amendment of Bond Ordinance

The Bond Ordinance may be amended without the consent of the holder of any Bond to cure any ambiguity or to cure, correct or supplement any defect or inconsistent provision contained in the Bond Ordinance. Prior to the date of the initial delivery of the Bonds to the Purchaser, the provisions of the Bond Ordinance may be amended with the written consent of the Purchaser with respect to any changes which are not inconsistent with the substantive provisions of the Bond Ordinance. Except as provided above, the Bond Ordinance may be amended without receipt by the County of any additional consideration, but with the written consent of the holders of three-fourths (3/4ths) of the Bonds then outstanding (not including Bonds which may be held for the account of the County); but no ordinance adopted without the written consent of the holders of all outstanding Bonds shall have the effect of permitting:

(A) An extension of the maturity of any Bond; or

(B) A reduction of the principal amount or interest rate of any Bond; or

(C) The creation of a lien upon the Pledged Revenues ranking prior to the lien or pledge created by the Bond Ordinance; or

(D) A reduction of the principal amount of Bonds required for consent to such amendatory ordinance; or

(E) The establishment of priorities as between Bonds issued and outstanding under the provisions of the Bond Ordinance; or

(F) The modification of or otherwise affecting the rights of the holders of less than all the outstanding Bonds.

SECURITY FOR THE BONDS

Pledge and Security

Subject to the uses permitted by, and the priorities set forth in the Bond Ordinance, the County will pledge and grant a security interest in the Pledged Revenues and the amounts and securities on deposit in the Debt Service Fund and the Reserve Fund (if funded) and the proceeds thereof are pledged to, and the County will grant a security interest therein, for the payment of principal of and interest on the Bonds, subject to the uses thereof permitted by, and the priorities set forth in, the Bond Ordinance. The Bonds constitute an irrevocable and first lien, but not necessarily an exclusive first lien, on the Pledged Revenues as set forth in the Bond Ordinance.

Special Limited Obligations

All of the Bonds and all payments of principal, premium, if any, and interest thereon whether at maturity or on a redemption date, together with any interest accruing thereon, shall be special limited obligations of the County and shall be payable and collectible solely from the Pledged Revenues. The owner or owners of the Bonds may not look to any general or other fund for the payment of the principal of or interest on such obligations, except the designated special funds pledged therefor. The Bonds shall not constitute an indebtedness or a debt of the County within the meaning of any constitutional or statutory provision or limitation, nor shall they be considered or held to be general obligations of the County, and each of the Bonds shall recite that it is payable and collectible solely out of the Pledged Revenues, and that the lien of the Bonds thereon is an irrevocable and subordinate lien, but not necessarily an exclusive subordinate lien, as set forth in the Bond Ordinance, and that the holders thereof may not look to any general or other municipal fund for the payment of the principal of and interest on the Bonds. Nothing herein shall prevent the County from applying other funds of the County legally available therefor to the payment of the Bonds, in its sole discretion.

PURPOSE AND PLAN OF FINANCING

Purpose

The net proceeds received by the County from the sale of the Bonds, together with other available funds of the County, will be used to provide funds for the Project. See "THE PROJECT" herein.

Sources and Uses of Funds

The sources and uses for the Bonds are as follows:

SOURCES OF FUNDS	
Par Amount of Bonds	$29,000,000*
Net Original Issue Premium (Discount) on the Bonds	
TOTAL SOURCES	$

USES OF FUNDS	
Deposit to Refunding Escrow Account	$
Costs of Issuance[1]	
TOTAL USES	$

* Preliminary, subject to change

[1] Includes legal fees and other miscellaneous costs and contingencies.

ANNUAL DEBT SERVICE SUMMARY

The following table sets forth for each fiscal year from 2018 through 2030 the amounts required in each such fiscal year to pay scheduled annual debt service on the Bonds, as well as the debt service coverage ratio, based on unaudited fiscal year 2017 Pledged Revenues.

Santa Fe County, New Mexico
Debt Service/Coverage*

Year Ending June 30	Series 2009 Bonds	Series 2010A Bonds	Series 2010B Bonds	Series 2017 Bonds	Total Debt Service	Estimated Pledged Revenues[(1)]	Coverage Ratio
2018	$ 583,500	$ 972,200	$ 440,800	$ 496,729	$ 2,493,229	$10,012,010	4.02x
2019	614,250	1,032,800	465,000	985,349	3,097,399	9,950,213	3.21x
2020	-	1,029,600	462,800	1,601,101	3,093,501	9,888,415	3.20x
2021	-	-	-	3,098,459	3,098,459	9,816,317	3.17x
2022	-	-	-	3,098,101	3,098,101	9,744,220	3.15x
2023	-	-	-	3,092,701	3,092,701	9,672,122	3.13x
2024	-	-	-	3,092,389	3,092,389	9,600,025	3.10x
2025	-	-	-	3,097,373	3,097,373	9,527,927	3.08x
2026	-	-	-	3,096,247	3,096,247	9,455,830	3.05x
2027	-	-	-	3,090,431	3,090,431	9,383,732	3.04x
2028	-	-	-	3,090,336	3,090,336	9,311,635	3.01x
2029	-	-	-	3,094,358	3,094,358	9,239,537	2.99x
2030	-	-	-	3,134,240	3,134,240	9,167,440	2.92x
Total	$1,197,750	$3,034,600	$1,368,600	$34,067,814	$39,668,764		

(1) Pledged Revenues are based on unaudited capital outlay gross receipts tax collections for fiscal year ending June 30, 2017 and projected hold harmless distribution reductions in FY 2018 through 2030. There is no assurance that Pledged Revenues received in the future will equal the Pledged Revenues used in coverage computations. See "PLEDGED REVENUES" herein.

*Preliminary; subject to change.

PLEDGED REVENUES

The Bonds are special obligations of the County payable from the Pledged Revenues and moneys in the Debt Service Fund and Reserve Fund created under the Bond Ordinance. The Bonds have a first lien, but not necessarily an exclusive first lien, on the Pledged Revenues on parity with the lien thereon of any Parity Bonds now or subsequently outstanding. "Pledged Revenues" means the County Capital Outlay Gross Receipts Tax imposed on persons engaging in business in the County pursuant to Section 7-20E-21, NMSA 1978 and County Ordinance No. 2002-5, which revenues are remitted to the County monthly by the New Mexico Department of Taxation and Revenue pursuant to Section 7-1-6.13, NMSA 1978, and which remittances currently equal one-fourth of one percent (0.250%) of the taxable gross receipts reported by persons engaging in business in the County; provided that if an additional amount of such gross receipts tax revenues or other equivalent funds are hereafter provided to be remitted to the County in connection with the County Capital Outlay Gross Receipts Tax under applicable laws of the State, such additional amounts shall be included as Pledged Revenues pursuant to the Bond Ordinance

Taxed Activities

For the privilege of engaging in business in the State, the gross receipts tax is imposed upon any person engaging in business in the County. "Gross Receipts" is defined in the Gross Receipts and Compensating Tax Act as the total amount of money or value of other consideration received from selling property in the State (including tangible personal property handled on consignment in the State), from leasing property employed in the State, from selling certain research and development services performed outside the State the product of which is initially used in the State, and from performing services in the State.

Exemptions and Deductions

Some activities and industries are exempt from the gross receipts tax, many by virtue of their taxation under other laws. Exemptions include but are not limited to receipts of governmental agencies and certain organizations (some of which are taxable by the State, with no local distribution), receipts from the sale of vehicles, occasional sales of property or services, wages, certain agricultural products, dividends, receipts from the sale of prescription drugs and certain federal government paid medical expenses, and interest and receipts from the sale of or leasing of natural gas, oil or mineral interests. Various deductions are also allowed, including, but not limited to, receipts from various types of sales or leases of tangible personal property or services, receipts from sales to governmental agencies or certain organizations, receipts from processing certain agricultural products, receipts from certain publication sales, certain receipts from interstate commerce transactions and receipts from the sale of certain food and certain medical services. In spite of the numerous specified exemptions and deductions from gross receipts taxation, the general presumption is that all receipts of a person engaging in business in the County are subject to the gross receipts tax.

Administration of the Tax

Businesses must make their payments of gross receipts tax on or before the twenty-fifth day of each month for taxable events in the prior month. Collection of the gross receipts tax is administered by the Revenue Division of the Taxation and Revenue Department of the State (the "Revenue Division"), pursuant to Section 7-1-6 NMSA 1978. Collections are first deposited into a suspense fund for the purpose of making disbursements for refunds, among other items. The Revenue Division remits monthly to counties, including the County, the moneys derived from the gross receipts tax, less applicable deductions and disbursements, attributable to the gross receipts tax of businesses located in the County.

Legislative Changes

Revisions to laws of the State affecting taxed activities and distributions of gross receipts tax revenues could be adopted in the future by the State Legislature. Proposals affecting taxed activities and distributions are frequently considered by the State Legislature. There is no assurance that any future revisions to State laws will not adversely affect activities now subject to the gross receipts tax or distribution of gross receipts tax revenues to the County. See "SPECIAL FACTORS RELATING TO THE BONDS – State Legislation" herein.

Remedies for Delinquent Taxes

The Department may assess gross receipts taxes to a taxpayer who has not paid the taxes due to the State. If any taxpayer to whom gross receipts taxes have been assessed does not make payment (or protest the assessment or furnish security for payment) before 30 days after the date of the assessment, the taxpayer becomes a delinquent taxpayer. A delinquent taxpayer remains delinquent until payment of all taxes due, including interest and penalties, or until security is furnished for the payment. The Department may, under certain circumstances, enter into an agreement with a delinquent taxpayer to permit monthly installment payments for a period of not more than 60 months. Interest is due on any delinquent taxes from the first day following the day on which it is due at the rate of 15.0% per year, computed on a daily basis until paid, without regard to any installment agreement. However, if the gross receipts taxes are paid within 10 days after the demand is made, no interest accrues.

The Department may levy upon all property or rights to property of a delinquent taxpayer and sell the same in order to collect all the delinquent tax. The amount of delinquent gross receipts taxes is also a lien in favor of the State upon all property and rights to property of the delinquent taxpayer, which lien may be foreclosed as provided by the State statutes.

¼ Percent Increment Gross Receipts Tax Report. Set forth below is a 5-year history of the Capital Outlay Gross Receipts Tax Revenues received by the County which are derived from the 1/4 of one percent Capital Outlay Gross Receipts Tax increments imposed by the County.

Fiscal Year Ended June 30	Capital Outlay Gross Receipts Tax Rate	Capital Outlay Gross Receipts Tax Revenues[(1)]	Percent Increase (Decrease)
2017*	0.25%	$10,081,018	1.01%
2016	0.25%	9,980,419	3.58%
2015	0.25%	9,635,152	1.12%
2014	0.25%	9,528,695	5.17%
2013	0.25%	9,060,278	0.22%

Source: Santa Fe County Financial Director.

(1) Does not include other gross receipts taxes imposed by the County, which are not part of Pledged Revenues and, other than Fiscal Year Ended June 30, 2017, does not reflect the phase-out of Hold Harmless Distributions. See "SPECIAL FACTORS RELATING TO THE BONDS—State Legislation- *Phase-out of Hold Harmless Distributions*" herein.

*Unaudited

Other Gross Receipts Taxes (not pledged)

The County also imposes certain other gross receipts taxes which are not pledged to the repayment of the Bonds. These include the 0.4375% County Gross Receipts Tax; the 0.125% County

Infrastructure Gross Receipts Tax; the 0.250% Emergency Communications and Medical Services Gross Receipts Tax; the 0.0625% County Health Care Gross Receipts Tax; the 0.125% Corrections Gross Receipts Tax; the 0.125% County Environmental Gross Receipts Tax; the 0.250% County Fire Gross Receipts Tax; and the 0.125% County Regional Transportation Gross Receipts Tax. The total gross receipts tax rate within the unincorporated area of the County is 7.000% (combined State (5.125%) and County (1.875%) gross receipts tax rates). The total gross receipts tax rate within other areas of the County ranges from 7.000% to 8.9375%. The current Gross Receipts Tax Rate Schedule for the various areas within the County (and the rest of the State) is available at http://www.tax.newmexico.gov/gross-receipts-tax-historic-rates.aspx.

Gross Receipts Reported by Standard Industrial Classification

The following represents total taxable gross receipts reported in the County for the last five fiscal years, by Standard Industrial Classification, as well as the total gross receipts reported in the County:

	Fiscal Year Ended June 30				
Santa Fe County	2013	2014	2015	2016	2017*
Agriculture, Forestry, Fishing and Hunting	$ 8,480,487	$ 8,063,354	$ 9,058,940	$ 8,133,391	$ 5,182,853
Mining	1,022,661	1,290,287	1,284,505	1,624,705	531,345
Utilities	158,842,159	159,839,897	171,543,810	172,351,258	103,611,272
Construction	436,951,021	482,857,008	482,277,569	483,115,987	329,510,594
Manufacturing	60,585,771	69,803,532	70,083,665	61,276,318	41,346,839
Wholesale Trade	49,698,986	56,660,045	77,125,697	68,185,241	44,153,559
Retail Trade	987,387,082	1,002,372,207	1,169,372,861	1,066,936,366	704,199,152
Transportation and Warehousing	9,214,685	9,144,268	12,450,393	15,456,124	12,470,172
Information	197,371,433	210,570,358	216,345,790	210,392,884	137,144,576
Finance and Insurance	39,892,557	43,479,466	48,356,700	45,370,327	29,587,941
Real Estate Rental and Leasing	84,425,302	86,021,402	109,128,731	104,399,182	74,443,283
Professional, Scientific, and Technical Services	294,436,844	304,207,877	337,689,124	321,854,351	228,923,960
Management of Companies and Enterprises	7,091,523	5,777,816	5,552,131	4,298,421	2,548,219
Administration/Support/Waste Management	31,569,387	33,592,801	39,613,459	40,039,486	31,837,557
Educational Services	19,801,096	24,289,360	30,628,422	27,626,164	17,373,976
Health Care and Social Assistance	154,899,099	168,526,263	203,822,180	183,542,306	129,329,202
Arts, Entertainment, and Recreation	29,091,040	31,375,703	37,741,280	45,573,491	37,244,632
Accommodation and Food Services	414,036,667	447,145,049	556,642,687	514,258,496	337,781,845
Other Services (except Public Administration)	377,380,882	379,912,588	433,450,770	369,784,225	276,314,661
Public Administration	1,624,200	1,870,790	1,957,851	2,449,562	1,670,138
Unclassified	7,423,591	23,555,770	29,571,445	40,887,515	15,048,170
Total Taxable	$ 3,371,226,473	$ 3,550,355,839	$ 4,043,698,010	$ 3,787,555,801	$ 2,560,253,947
Total Reported	$ 5,884,347,250	$ 6,071,042,365	$ 6,667,684,125	$ 6,185,403,050	$ 4,183,335,153
State of New Mexico					
Total Taxable	$49,947,373,946	$51,174,138,495	$59,811,838,324	$52,727,453,839	$34,045,165,890

Source: New Mexico Taxation and Revenue Department (RP-80 Quarterly Reports).
* Through First Quarter 2017.

Historical Total Gross Receipts Reported For County and State

The following table shows the gross receipts generated (both in retail trade only and in total) in the County and the State for the last five fiscal years. For the purposes of this table, gross receipts means the total amount of money received from selling property within the State, from leasing property located in the State and from performing services in the State. Gross Receipts includes, among other things, food sales and services such as legal and medical services.

	Santa Fe County		State of New Mexico	
Fiscal Year	Total	Retail Trade	Total	Retail Trade
2017*	$4,183,335,153	$1,392,277,549	$ 68,808,348,917	$16,322,218,796
2016	6,185,403,050	2,136,907,970	108,784,679,530	24,532,529,977
2015	6,667,684,125	2,300,270,704	119,726,977,705	27,481,308,742
2014	6,071,042,365	2,139,843,625	107,584,699,939	24,395,913,091
2013	5,884,347,250	1,877,184,451	106,300,014,071	23,873,876,704

Source: New Mexico Taxation and Revenue Department (RP-80 Quarterly Reports).
* Through First Quarter 2017.

Historical Taxable Gross Receipts Reported For County and State

Fiscal Year Ended June 30	Taxable Gross Receipts Reported in Santa Fe County	Taxable Gross Receipts Reported in the State of New Mexico
2017*	$2,560,253,947	$34,045,165,890
2016	3,787,555,801	52,727,453,839
2015	4,043,698,010	59,811,838,324
2014	3,550,355,839	51,174,138,495
2013	3,371,226,473	49,947,373,946

Source: New Mexico Taxation and Revenue Department (RP-80 Quarterly Reports).
* Through First Quarter 2017.

ADDITIONAL OBLIGATIONS PAYABLE FROM PLEDGED REVENUES

Other Liens

Following the defeasance of the Refunded Series 2009 Bonds, the Refunded 2010A Bonds and the Refunded 2010B Bonds with proceeds of the Bonds, at the time of delivery of the Bonds, the County will have the following outstanding Parity Obligations*:

GRT Bonds Series	Original Issue	Outstanding Principal	Final Maturity
2009	$12,090,000	$1,140,000	June 1, 2019
2010A	31,740,000	2,860,000	June 1, 2020
2010B	11,415,000	1,290,000	June 1, 2020
TOTAL		**$5,290,000**	

*The Bond Ordinance provides that the Unrefunded 2009 Bonds, the Unrefunded 2010A Bonds and the Unrefunded 2010B Bonds (the "Unrefunded Bonds") shall be secured with a lien on the Pledged Revenues on parity with the lien thereon of the Bonds, which pledge shall supersede the partial pledge of Capital Outlay Gross Receipts Tax revenues that had previously secured the Unrefunded Bonds.

Parity Bonds Test

The Bond Ordinance does not prevent the issuance of additional Parity Obligations payable from and constituting a lien upon the Pledged Revenues on parity with the lien of the Bonds.

(A) Before any additional Parity Obligations are actually issued, it must be determined that:

(1) The County is then current in the accumulation of all amounts which are required to have then been accumulated in the Debt Service Fund as required by the Bond Ordinance; and

(2) The requirements described in either of the following subparagraphs (a) or (b) of this subparagraph (A)(2) are met and a certificate or opinion as provided for in Paragraph (B) below has been obtained:

(a) The annual Pledged Revenues for the Fiscal Year immediately preceding the date of the ordinance authorizing the issuance of any Parity Bonds shall have been sufficient to pay an amount representing at least one hundred fifty percent (150%) of the maximum annual principal and interest coming due in subsequent Fiscal Years on (1) the outstanding Bonds, (2) other outstanding Parity Obligations payable from and constituting a lien upon the Pledged Revenues, and (3) the Parity Obligations proposed to be issued, excluding reserves therefor; or

(b) If, during the period beginning on the first day of the completed Fiscal Year immediately preceding the date of the ordinance authorizing the issuance of the Parity Obligations proposed to be issued and ending on the date of such ordinance, a change in the rate of Pledged Revenues has been adopted by law, the estimate of the Pledged Revenues (sometimes herein the "Estimated Revenues"), determined by changing the actual Pledged Revenues for the preceding Fiscal Year by the percentage of rate increase or decrease in the gross receipts tax rate, shall have been sufficient to pay an amount representing at least one hundred fifty percent (150%) of the maximum annual principal and interest coming due in subsequent Fiscal Years on (1) the outstanding Bonds, (2) other outstanding Parity Obligations payable from and constituting a lien upon the Pledged Revenues, and (3) the Parity Obligations proposed to be issued, excluding reserves therefor. The preceding Fiscal Year shall be determined as aforesaid from the date of adoption of the ordinance authorizing the issuance of additional Parity Obligations and shall not be determined from the date of publication of such ordinance or adoption of any ordinance which amends or supplements such ordinance.

(B) Certification or Opinion Regarding Revenues. A written certificate or opinion by an Independent Accountant or the County Treasurer that the Pledged Revenues or the Estimated Revenues, when determined as provided in Paragraph (A) above, are sufficient to pay the required amounts under the applicable test in Paragraph (A) above, shall conclusively determine the right of the County to issue additional Parity Obligations. The Independent Accountant or the County Treasurer may utilize the results of any annual audit to the extent it covers the applicable period.

(C) Subordinate Obligations Permitted. Nothing in the Bond Ordinance shall prevent the County from issuing bonds or other obligations payable from the Pledged Revenues and having a lien on the Pledged Revenues subordinate to the lien of the Bonds.

(D) Superior Obligations Prohibited. The Bond Ordinance provides that the County shall not issue any obligation having a lien on the Pledged Revenues which is prior and superior to the Bonds.

Refunding Bonds

The provisions concerning the issuance of additional bonds payable from Pledged Revenues in the Bond Ordinance are subject to the following exceptions:

(A) Privilege of Issuing Refunding Obligations. If at any time the County shall find it desirable to refund any Parity Obligations or other outstanding obligations constituting a lien upon the Pledged Revenues, the Bonds or other Obligations, or any part thereof, may be refunded, but only with the consent of the holders, unless the obligations shall then mature or be callable for redemption, or the plan of refunding calls for payment of the obligations at maturity or at a redemption date, regardless of whether the lien priority is changed by the refunding, except as provided in Paragraphs (B) and (C) below.

(B) Limitation Upon Issuance of Parity Refunding Obligations. No refunding obligations shall be issued with a lien on the Pledged Revenues on parity with the lien of the Bonds, unless:

(1) The lien on the Pledged Revenues of the outstanding obligations so refunded is on a parity with the lien on the Pledged Revenues of the Bonds; or

(2) The refunding obligations are issued in compliance with the provisions described in Paragraph (A) under the heading "ADDITIONAL BONDS PAYABLE FROM PLEDGED REVENUES – Parity Bonds Test" above.

(C) Refunding Part of an Issue. The refunding bonds or other refunding obligations issued shall enjoy complete equality of lien with the portion of any bonds or other obligations of the same issue which is not refunded, if any; and the holder or holders of such refunding bonds or other refunding obligations shall be subrogated to all of the rights and privileges enjoyed by the owner or owners of the same issue refunded thereby. If only a part of any issue or issues is refunded, then there may be no refunding without the consent of the holders of the unrefunded portion of such obligations, unless:

(1) The refunding obligations do not increase the aggregate principal and interest requirements for any Fiscal Year commencing prior to the last maturity date of such unrefunded obligations; or

(2) The refunding bonds or other refunding obligations are issued in compliance with the provisions described in Paragraph (A) under the heading "ADDITIONAL BONDS PAYABLE FROM PLEDGED REVENUES – Parity Bonds Test" above.

(D) Limitation Upon Issuance of any Refunding Obligations. Any refunding obligations payable from Pledged Revenues shall be issued with such details as the County may by ordinance provide, subject to the inclusion of any such rights and privileges designated as described in Paragraph (C) above but without impairing any contractual obligation imposed by any proceedings authorizing any unrefunded portion of any issue or issues, including the Bonds.

Equality of Parity Bonds

The Parity Bonds, for any source of the Pledged Revenues, from time to time outstanding shall not be entitled to any priority one over the other in the application of the Pledged Revenues, as applicable, regardless of the time or times of their issuance or the date incurred, it being the intention of the Board that, except as set forth herein, there shall be no priority among Parity Bonds regardless of whether they are actually issued and delivered or incurred at different times.

COUNTY COVENANTS IN THE BOND ORDINANCE

The County covenants in the Bond Ordinance, among other things, that:

Use of Bond Proceeds. The County will proceed without delay to apply the proceeds of the Bonds as set forth in the Bond Ordinance.

Payment of Bonds. The County will promptly pay the principal of and the interest on every Bond at the place, on the date and in the manner specified in the Bond Ordinance and in the Bonds according to the true intent and meaning of the Bond Ordinance.

County's Existence. The County will maintain its corporate identity and existence so long as any of the Bonds remain outstanding, unless another political subdivision by operation of law succeeds to the liabilities and rights of the County, without adversely affecting to any substantial degree the privileges and rights of any owner of the Bonds.

Extension of Interest Payments. In order to prevent any accumulation of claims for interest after maturity, the County will not directly or indirectly extend or assent to the extension of time for the payment of any claim for interest on any of the Bonds, and the County will not directly or indirectly be a party to or approve any arrangements for any such extension. If the time for payment of any such interest shall be extended, such installment or installments of interest, after such extension or arrangement, shall not be entitled in case of default hereunder to the benefit or security hereof, except subject to the prior payment in full of the principal of all Bonds hereunder and then outstanding and of the matured interest on such Bonds, the payment of which has not been extended.

Records. So long as any of the Bonds remain outstanding, proper books of record and account will be kept by the County, separate and apart from all other records and accounts, showing complete and correct entries of all transactions relating to the Pledged Revenues.

Audits and Budgets. The County will, within two hundred and seventy (270) days following the close of each Fiscal Year, cause an audit of its books and accounts relating to the Pledged Revenues to be commenced by an Independent Accountant showing the receipts and disbursements in connection with such revenues. The County agrees to furnish forthwith a copy of each such audits and reports to the Purchaser and the holder of any of the Bonds at its written request.

Other Liens. Other than as described and identified by the Bond Ordinance, there are no liens or encumbrances of any nature whatsoever on or against the Pledged Revenues. The Bond Ordinance does not prohibit the issuance of Parity Obligations with a lien on the Pledged Revenues on parity with the lien thereon of the Bonds consistent with the requirements herein

Duty to Impose Capital Outlay Gross Receipts Tax. If State law or any County ordinance or part thereof, which in any manner affects the Pledged Revenues shall ever be held to be invalid or unenforceable, it shall be the duty of the County to take any legally permissible action necessary to produce sufficient Pledged Revenues to comply with the contracted obligations of the Bond Ordinance, except as is provided in Paragraph I of this Section.

Impairment of Contract. The County agrees that any law, ordinance or resolution of the County that in any manner affects the Pledged Revenues or the Bonds shall not be repealed or otherwise directly or indirectly modified, in such a manner as to impair adversely any Bonds outstanding, unless such Bonds have been discharged in full or provision has been fully made therefor or unless the required consents of the holders of the then outstanding Bonds are obtained pursuant to the Bond Ordinance.

Debt Service Fund and Reserve Fund. The Debt Service Fund and Reserve Fund shall be used solely and only, and those funds are pledged, for the purposes set forth in the Bond Ordinance.

Surety Bonds. Each County official and employee being responsible for receiving Pledged Revenues shall be bonded at all times, which bond shall be conditioned upon the proper application of Pledged Revenues.

Performing Duties. The County will faithfully and punctually perform all duties with respect to the Bonds required by the Constitution and laws of the State of New Mexico and the ordinances and resolutions of the County relating to the Bonds.

Tax Covenants. The County covenants that it will restrict the use of the proceeds of the Bonds in such manner and to such extent, if any, as may be necessary so that the Bonds will not constitute arbitrage bonds under Section 148 of the Code. The Chairperson of the Governing Body and other officers of the County having responsibility for the issuance of the Bonds shall give an appropriate certificate of the County, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of the County regarding the amount and use of all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of interest on the Bonds.

The County covenants that it (a) will take or cause to be taken such actions which may be required of it for the interest on the Bonds to be and remain excluded from gross income for federal income tax purposes, and (b) will not take or permit to be taken any actions which would adversely affect that exclusion, and that it or persons acting for it, will, among other acts of compliance, (i) apply the proceeds of the Bonds to the governmental purpose of the borrowing, (ii) restrict the yield on investment property acquired with those proceeds, (iii) make timely rebate payments to the federal government, if required, (iv) maintain books and records and make calculations and reports, and (v) refrain from certain uses of proceeds, all in such manner and to the extent necessary to assure such exclusion of that interest under the Code. The Chairperson of the Governing Body and appropriate officers are hereby authorized and directed to take any and all actions, make calculations and rebate payments, and make or give reports and certifications, if any, as may be required or appropriate to assure such exclusion of that interest.

Rebate Fund. In furtherance of the covenants set forth in the preceding paragraph, the County hereby establishes a fund separate from any other funds established and maintained hereunder designated as the Rebate Fund. Money and investments in the Rebate Fund shall not be used for the payment of the Bonds and amounts credited to the Rebate Fund shall be free and clear under any pledge under the Bond Ordinance. Money in the Rebate Fund shall be invested pursuant to the procedures in the manner provided in Section 19(B) of the Bond Ordinance for investment of money, and all amounts on deposit in the Rebate Fund shall be held by the County, or a designated trustee, in trust, to the extent required to pay rebatable arbitrage to the United States of America. The County shall unconditionally be entitled to accept and rely upon the recommendation, advice, calculation and opinion of an accounting firm or other person or firm with knowledge of or experience in advising with respect to the provisions of the Code relating to rebatable arbitrage. The County shall remit all rebate installments and the final rebate payment to the United States of America as required by the provisions of the Code. Any moneys remaining in the Rebate Fund after redemption and payment of all the Bonds and payment and satisfaction of any rebatable arbitrage shall be withdrawn and remitted to the County.

Continuing Disclosure Undertaking. The officers of the County are authorized to sign such documents and to take such actions in the future with respect to the County's continuing disclosure obligations as are necessary or desirable to comply with the Continuing Disclosure Undertaking and the requirements of Rule 15c2-12 promulgated by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended. Notwithstanding any other provisions of the Bond Ordinance, failure of the County to comply with the Continuing Disclosure Undertaking shall not be considered an "event of default," and holders and beneficial owners of Bonds shall be entitled to exercise only such rights with respect thereto as are provided in the Continuing Disclosure Undertaking.

THE COUNTY

General

Santa Fe County (pop. 144.170, estimated 2010) is located in north central New Mexico and occupies a land area of 1,909 square miles. The City of Santa Fe, which is the state capital and a popular tourist community, is located within the County. Also located in the County are a variety of Native American Pueblos, agricultural villages, bedroom communities and ranching communities, spread over terrain that includes river valleys and mountain ranges. Forty percent of the land within the County is comprised of federal land (Native American, National Forest and Bureau of Land Management). The County offers year-round tourism possibilities, with a dry climate, national parks and forests, and historic landmarks as the principal attractions.

The economy of the County is based upon government and related activities, retail trade, tourism, arts and entertainment, and recreation.

Governing Body

The Board of County Commissioners consists of five individuals elected for four-year terms. The County is divided into five districts, each represented by an elected Commissioner. The function of the County is briefly addressed in the grant of powers provided all New Mexico counties pursuant to Section 4-37-1 NMSA 1978. The function is "to provide for the safety, preserve the health, promote the prosperity and improve the morals, order, comfort and convenience of the county or its inhabitants...." Among other governmental functions, the Board oversees:

1. the assessment, collection and distribution of *ad valorem* taxes by an elected Assessor and Treasurer;
2. law enforcement by an elected Sheriff;
3. recording and filing by an elected County Clerk;
4. fire protection and emergency medical services by paid staff and Volunteer Fire Districts;
5. road maintenance by the Roads Division of the Public Works Department;
6. managerial and administrative services by an appointed County Manager; and
7. planning, health, welfare, recreation and cultural affairs, with advice by appointed citizen advisory boards.

The members of the Board of County Commissioners, County Assessor, County Clerk and County Treasurer, and their respective terms, are as follows:

Member	Position	Term Expires
Henry P. Roybal	Chair	12/31/18
Anna Hansen	Vice-Chair	12/31/20
Robert A. Anaya	Commissioner	12/31/18
Anna Hamilton	Commissioner	12/31/20
Ed Moreno	Commissioner	12/31/20
Gus Martinez	County Assessor	12/31/18
Geraldine Salazar	County Clerk	12/31/20
Patrick J. Varela	County Treasurer	12/31/20

Administrative Officers

The current members of the County Administration are as follows:

Katherine Miller has served as the County Manager since September, 2010. From 2006 through August 2010, Ms. Miller was the Secretary of the Department of Finance and Administration under Governor Bill Richardson. She had previously served as director of the Mortgage Finance Authority as well as Deputy Chief of Staff of Policy and Projects under Governor Richardson. Ms. Miller has extensive experience in local, state and federal government finance and policy and has worked in the private sector managing finance programs and government contracts. Ms. Miller has a bachelor's degree in business from Wright State University in Dayton, Ohio. She previously worked as Santa Fe County's procurement manager from 1997 to 1999 and as finance director from 1999 to 2003.

Patrick Varela has served as County Treasurer since January, 2013. Mr. Varela is a fifth generation Santa Fean, who has worked in both the private sector and government. Mr. Varela received his Bachelor's Degree in Business Administration from Colorado Technical University and is a member of Sigma Beta Delta honors society in Business.

[Interim Finance Director]

[Interim County Attorney]

Other Employees

The County has approximately 997 full-time employees.

Retirement Plan; Other Post-Employment Benefits

Public Employees Retirement Association

The County participates in a pension plan organized on a statewide basis and operated by the State of New Mexico. The Public Employees' Retirement Association of New Mexico ("PERA"), established by Section 10-11-1 *et seq.* NMSA 1978, as amended, requires contributions to its plan (the "Plan"), computed as a percentage of salary, from both employee and employer for all full-time employees. The majority of State and municipal employees in New Mexico participate in the Plan. As required by State law, the County contributes to the plan amounts which vary from 9.15% to 21.25% of eligible employees' salaries. The County's contractual obligation under the Plan is limited to the periodic employer contributions that it is required to make for its participating employees. The contribution requirements of the plan members and the County are established in State statute under Chapter 10, Article 11, NMSA 1978. The requirements may be amended by acts of the legislature. The County's contributions to PERA for the fiscal years ended June 30, 2016, 2015 and 2014 were approximately \$8.9M, \$8.7M and \$8.3M, respectively, which were equal to the amount of the contributions due for each year.

On June 25, 2012, the Governmental Accounting Standards Board approved Statement No. 68 which requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. Statement No. 68 requires governmental participants in cost-sharing multi-employer plans, such as the County, to record a liability and expense equal to their proportionate share of the collective net pension liability and expense for the cost-sharing plan. Statement No. 68 became effective for fiscal years beginning after June 15, 2014. As reported in the County's fiscal year 2016 audited financial statements, the County's proportionate share of PERA's net pension liability was \$36,409,439 at June 30, 2016. These amounts were reported in the County's audited financial statements for Fiscal Year 2016 along with other information required by GASB Statement No. 68.

PERA issues a publicly available financial report that includes financial statements and additional information. A copy of this report can be obtained from PERA at www.nmpera.org/financial-overview.

Actuarial information is shown below:

State of New Mexico Public Employees Retirement Fund
Summary Information as of June 30, 2016

Membership[1]	100,974
Actuarial Information	
Actuarial Accrued Liability[2]	\$19,474,241,384
Actuarial Value of Assets	14,654,814,373
Unfunded Actuarial Accrued Liability	4,819,427,011

Source: PERA Annual Actuarial Valuation
(1) Includes active, inactive and retired members from all divisions.
(2) Includes accrued liability of both the retired and active members.

In Fiscal Year 2013, PERA reported an Unfunded Actuarial Accrued Liability ("UAAL") of \$4.6 billion, approximately \$1.6 billion less than the previous fiscal year. The decline in the UAAL was the result of comprehensive pension reform legislation proposed by the PERA Board and enacted by the State Legislature during the 2013 legislative session. Senate Bill 27 significantly amended the Public Employees' Retirement Act by creating a new tier of reduced benefits for new hires. The law reduces the cost of living adjustments for all current and future retirees; delays the application of cost of living adjustments for certain future retirees; suspends the cost of living adjustments for certain return-to-work retirees; provides for an increase in the statutory employee contribution rate of 1.5% (subject to certain requirements) for employees earning \$20,000 or more in annual salary; provides for an increase in the statutory employer contribution of 0.4% beginning in Fiscal year 2015; increases age and service requirements; lengthens the base average salary calculation amount from three to five years for future employees; increases the vesting period for employees from five to eight years for most members; lowers the annual service credit by 0.5% for most members; and makes several other clarifying and technical changes. Also as a result of the passage of pension reform legislation, PERA's 30 year projected funded ratio increased from 29% to 108.8%. PERA saw a further \$300 million decline in the UAAL, and increase in the 30-year projected funded ratio to 133% at the end of Fiscal Year 2014. The improvement in Fiscal Year 2014 was due largely to excess investment returns. PERA's Fiscal Year 2014 return was 17.03%, higher than the 7.75% return assumption.

In Fiscal Year 2016, PERA reported an audited Net Pension Liability ("NPL") of $6.2 billion, using methods and assumptions required under GASB Statement No. 67, the reporting standard applicable to pension plans. PERA annually prepares a "Schedule of Employer Allocations and Pension Amounts" that provides employer participants the information they need to comply with GASB Statement No. 68, including each employer's proportionate share of the NPL. This Schedule is audited by PERA's independent auditors and is reviewed by the New Mexico State Auditor.

New Mexico Retiree Health Care Authority

The County contributes to the State-sponsored New Mexico Retiree Health Care Fund, a cost-sharing multiple employer defined benefit postemployment healthcare plan administered by the Retiree Health Care Authority ("NMRHCA"). The NMRHCA administers the New Mexico Retiree Health Care Act, Sections 10-7C-1 through 10-7C-19 NMSA 1978, for the purpose of providing comprehensive group health insurance coverage for persons who have retired from certain public service in the State and eligible dependents. The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The Retiree Health Care Act establishes the required contributions of participating employers. For employees who were members of an enhanced retirement plan during fiscal year 2015, the statute required each participating employer to contribute 2.50% of each participating employee's annual salary, and each participating employee to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during fiscal year 2016, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary, and each participating employee to contribute 1.0% of their salary. The County's contributions to the NMRHCA for the years ended June 30, 2016, 2015 and 2014 were $816,514, $799,879 and $780,883, respectively, which equal the required contributions for each of those years.

County Budgets

The County's budget is based on a fiscal year beginning July 1 and ending June 30 of the following year. The County Administration is responsible for preparing the budget. Prior to June 1, the Board is required to submit a working draft of the budget to the Local Government Division of the State Department of Finance and Administration (the "Finance Department") for its approval. By July 1 of the new fiscal year, the Finance Department approves and certifies to the County an operating budget for use pending approval of the final budget. Prior to August 1, the County submits a final budget to the Finance Department for approval. Prior to the first Monday in September, the Finance Department must certify the final budget with whatever adjustments it deems necessary to comply with State statutes. Approval of the Finance Department is required for all budget increases, cash transfers between funds, and budget transfers between departments or between funds. If adequate fund balances are available from the prior year, the County budgets expenditures in excess revenues. The County was awarded the National Government Finance Officers Association award for its Fiscal Years 2012, 2013, 2014, and 2016 budget presentations.

County Investments

Statutory Authority

The Board of County Commissioners, acting as the County Board of Finance, is charged with the ultimate supervision and control of all County funds pursuant to Sections 6-10-8, 6-10-10, and 6-10-

35(G) NMSA 1978. The statutory duties of the County Board of Finance include the selection of financial institutions for deposit of County funds, setting collateral requirements for such deposits, and selection of custodians for collateral required of depository financial institutions. The County Treasurer is charged with responsibility for day-to-day management of County deposits and investments pursuant to Sections 4-43-2, 6-10-8 and 6-10-10 NMSA 1978, which responsibilities include the maintenance of accurate books and records and regular reporting of the County's financial condition to the County Board of Finance. Pursuant to Sections 6-10-10 and 6-10-31 NMSA 1978, the County Board of Finance and the County Treasurer are jointly responsible for establishing investment strategies for County funds not required to meet the immediate cash flow needs of the County, and the selection of suitable securities and other investments.

County Investment Policy

In October, 2016, meeting, the Board of County Commissioners, acting as the County Board of Finance, approved the current Investment Policy (the "Policy"), which governs the investment activities of the County and applies to all financial assets held by the County Treasurer. The paramount objective of the Policy is to preserve and protect County funds while earning a market rate of interest on all money not immediately needed to meet operational needs. To enable the County Board of Finance and the Treasurer to discharge their statutory duties, the Policy establishes the County Investment Committee, consisting of the Chair and Vice Chair of the Board of County Commissioners, the County Treasurer, the County Manager, the County Finance Director and the County Attorney or their respective designees, and one member of the private sector.

The Policy establishes permissible investments, maturity limits, and diversification limits. A copy of the Policy is available upon request.

Education

Santa Fe Public Schools

The Santa Fe Public School District is a political subdivision of the State organized for the purpose of operating and maintaining an education program for school-age children residing within its boundaries. Currently the District operates and maintains a variety of facilities in meeting its obligation to provide an educational program within its boundaries that cover 1,016 square miles with an estimated population of 125,000. The District is the 5th largest school district in the State with a 2016-2017 enrollment of 13,275 students. The District operates 31 school sites, including 21 elementary schools, 6 middle schools, 3 high schools, and 1 international magnet school. These schools include 5 community schools, 4 charter schools, 1 academy, and 1 early childhood center. The District's educational program includes vocational, technical, and occupational training.

Santa Fe Community College

Santa Fe Community College is a co-educational community college offering 2-year Associate of Arts, Associate of Science, and Associate of Applied Science degrees. The Community College occupies 366 acres within the County of Santa Fe, with a faculty of approximately 425 (full and part-time), serving approximately 6,500 students (credit enrollment).

St. John's College

St. John's College is a private, co-educational 4-year liberal arts college. The College's undergraduate program is an all-required course of study based on the classic works of western civilization. The College has an enrollment of approximately 475 students, with a faculty-student ratio of 1:8. The College offers a graduate degree program leading to a Master of Arts in Liberal Arts degree.

Santa Fe University of Art and Design

Formerly known as the College of Santa Fe, the Santa Fe University of Art and Design is a private, co-educational 4-year liberal arts college. The University offers Bachelor of Arts degrees in contemporary music, creative writing and literature, moving image arts, performing arts, photography and studio arts; Bachelor of Fine Arts degrees in graphic design, performing arts, photography and studio arts; and Master degrees in arts in education. The University is operated by Laureate International Universities and leases the campus from the City of Santa Fe. The University is expected to close in the spring of 2018 and is not accepting applications for admission at this time.

New Mexico School for the Deaf

The New Mexico School for the Deaf is a state institution serving New Mexico children with permanent hearing loss from birth through age 22. The School provides a rigorous academic program that focuses on language and literacy development and critical thinking skills. The School's curriculum conforms to New Mexico state standards and benchmarks. The School's 30-acre campus is located in the City of Santa Fe and provides housing for up to 96 residential students.

Institute Of American Indian Arts

The Institute of American Indian Arts ("IAIA") is a tribal college chartered by the U.S. Congress, offering Associate of Arts, Associate of Fine Arts, Bachelor of Arts and Bachelor of Fine Arts degrees to both native and non-native students. IAIA also offers numerous certificate programs, including Business and Entrepreneurship. IAIA operates the Museum of Contemporary Native Arts in Santa Fe, which maintains a collection of nearly 8,000 pieces of artwork. As a 1994 Tribal and Land Grant Institution, IAIA is also responsible for promoting New Mexico tribal programs in the area of food and agricultural science. The school enrolls approximately 700 students.

Santa Fe Indian School

The Santa Fe Indian School ("SFIS") is owned by the 19 pueblos of New Mexico and enrolls approximately 700 middle- and high school students, including day students and dorm students who live on campus. SFIS offers academic preparation for both college and career readiness, while maintaining Native American Cultural values.

Transportation

The County is served by interstate highways and county roads, several public transportation services, including the Santa Fe Trails Transit System, which is run by the City of Santa Fe, and the Santa Fe Municipal Airport, which is also run by the City of Santa Fe. The State's New Mexico Rail Runner Express provides commuter train service between Santa Fe and communities to the south, including the City of Albuquerque.

Labor Force and Percent Unemployed

The following table, derived from information supplied by the New Mexico Department of Workforce Solutions, presents information on employment within Santa Fe County, the State and the

United States, for the periods indicated. The annual unemployment figures indicate average rates for the entire year and do not reflect monthly or seasonal trends.

	Santa Fe County		State of New Mexico		United States
Year	Labor Force	Percent Unemployed	Labor Force	Percent Unemployed	Percent Unemployed
2017*	73,154	5.4%	930,711	6.6%	4.6%
2016	72,574	5.4%	927,355	6.7%	4.9%
2015	72,553	5.4%	924,114	6.6%	5.3%
2014	72,277	5.5%	922,388	6.7%	6.2%
2013	73,200	5.6%	923,571	7.0%	7.4%
2012	73,667	5.8%	927,795	7.1%	8.1%
2011	73,636	6.2%	930,356	7.5%	8.9%
2010	74,281	6.8%	936,088	8.1%	9.6%
2009	76,501	6.6%	940,352	7.5%	9.3%
2008	78,172	3.8%	944,548	4.5%	5.8%

Source: New Mexico Department of Workforce Solutions.
* Average, January through August 2017.

Non-Agricultural Wage and Salary

The following is a history of average yearly nonagricultural wage and salary employment for Santa Fe County as reported by the New Mexico Department of Workforce Solutions.

	Calendar Year				
Industry	2013	2014	2015	2016	2017*
Mining	86	102	146	141	158
Utilities	124	125	131	136	118
Construction	2,789	2,566	2,588	2,639	2,497
Manufacturing	828	839	865	851	891
Wholesale Trade	947	921	985	1,000	949
Retail Trade	8,934	8,799	8,648	8,592	8,248
Transportation & Warehousing	559	602	558	540	512
Information	846	785	816	849	838
Finance & Insurance	1,781	1,649	1,583	1,558	1,529
Real Estate & Rental & Leasing	799	815	798	837	809
Professional & Technical Services	2,389	2,342	2,432	2,394	2,374
Management of Companies and Enterprises	194	182	230	229	236
Administrative & Waste Services	1,830	1,754	1,845	1,889	1,757
Educational Services	1,492	1,561	1,624	1,698	1,680
Health Care & Social Assistance	8,220	8,288	8,693	8,865	8,775
Arts, Entertainment & Recreation	969	1,060	1,116	1,173	1,268
Accommodation & Food Services	8,379	8,444	8,703	9,206	8,860
Other Services, Except Public Administration	2,452	2,491	2,555	2,570	2,449
Total Private Sector	43,617	43,324	44,315	45,167	43,949
Public Administration	16,907	16,931	16,748	15,663	15,714
Grand Total	60,524	60,255	61,063	60,830	59,663

Source: New Mexico Department of Workforce Solutions (Quarterly Census of Employment and Wages).
* Average, First Quarter 2017.

Major Employers

Some of the largest employers in the Santa Fe MSA are set forth below. No independent investigation into their affairs has been made and consequently there can be no representation as to the stability or financial condition of the companies listed hereafter, or the likelihood that such companies will maintain their status as major employers in the area.

Employer	Business Type	Number of Employees
State of New Mexico	Government	19,655
Los Alamos National Laboratory	Government	9,543
Christus St. Vincent Hospital	Health Care	2,021
Santa Fe Public Schools	Education	1,763
City of Santa Fe	Government	1,500
Santa Fe Community College	Education	909
Santa Fe County	Government	846
Peters Corporation	Real Estate	730
Buffalo Thunder	Casino	700
Santa Fe Opera	Fine Arts	630
Total		38,297

Source: Santa Fe Chamber of Commerce, 2015.

Per Capita Income

The following table sets forth per capita personal income levels for the County, the State and the United States.

Per Capita Personal Income

Year	Santa Fe County	New Mexico	United States
2016	n/a	$38,807	$49,571
2015	$50,684	38,025	48,190
2014	49,037	36,701	46,464
2013	46,368	34,752	44,493
2012	46,620	35,427	44,282
2011	44,773	34,737	42,461
2010	42,540	33,109	40,277
2009	42,765	32,523	39,376
2008	45,032	33,447	41,082
2007	43,746	31,703	39,821

Source: New Mexico Department of Workforce Solutions.

Effective Buying Income

The following table shows Effective Buying Income by income group for Santa Fe County, the State of New Mexico, and the United States:

Percent of Households by Effective Buying Income Groups

Effective Buying Income Group	Santa Fe MSA	New Mexico	United States
Under $25,000	22.0%	27.9%	21.9%
$25,000 - $34,999	10.6%	10.8%	9.7%
$35,000 - $49,999	12.7%	14.1%	13.2%
$50,000 - $74,999	18.0%	16.3%	17.4%
$75,000 and over	36.7%	30.6%	37.8%
2013 Est. Median Household Income	$42,553	$43,273	$49,297
2014 Est. Median Household Income	$48,526	$44,292	$51,579
2015 Est. Median Household Income	$51,473	$45,633	$53,706
2016 Est. Median Household Income	$54,229	$45,445	$55,551
2017 Est. Median Household Income	$55,881	$47,043	$57,462

Source: Spotlight, 2017.

Age Distribution

The following table sets forth a comparative age distribution profile for the Santa Fe County MSA, the State of New Mexico, and the United States.

Percentage of Population

Age Group	Santa Fe MSA	New Mexico	United States
0 - 17	19.2%	23.9%	22.8%
18 - 24	7.8%	9.8%	9.8%
25 - 34	11.1%	13.3%	13.4%
35 – 44	11.6%	11.9%	12.6%
45 - 54	12.9%	11.9%	13.1%
55 and Older	37.5%	29.2%	28.3%

Source: Spotlight, 2017.

Median Household Effective Buying Income

The following table shows median household Effective Buying Income for Santa Fe County, the State of New Mexico, and the United States.

Median Household Effective Buying Income

Year	Santa Fe County	State of New Mexico	United States
2008*	$52,442	$42,577	$50,170
2007*	50,603	41,569	49,314
2006*	50,059	41,045	48,775
2005	41,531	34,203	39,324
2004	39,742	32,737	38,201
2003	39,400	32,291	38,035
2002	41,152	32,083	38,365
2001	40,573	30,322	39,129
2000	38,876	29,992	37,233
1999	36,781	28,795	35,377
1998	36,127	27,744	34,618
1997	34,804	27,503	33,482
1996	33,285	26,499	32,238

Source: Claritas, Inc., April, 2008
* Estimated

Population

The following chart sets forth historical population data for the City of Santa Fe, Santa Fe Metropolitan Statistical Area ("MSA"), and the State.

Census Year	City of Santa Fe	Santa Fe MSA	State of New Mexico
1940	20,325	30,826	531,818
1950	27,998	38,153	681,187
1960	33,394	44,970	951,023
1970	41,167	53,756	1,017,055
1980	49,160	75,360	1,303,303
1990	57,605	98,928	1,515,069
2000	62,203	129,292	1,819,046
2010	67,947	144,170	2,065,826
2020*	n/a	164,006	2,351,724
2030*	n/a	178,124	2,613,332

Source: U.S. Department of Commerce, Bureau of the Census.
* Projected.

Historical General Fund Balance Sheet

The following Historical General Fund Balance Sheet and Statement of Historical Revenues, Expenditures and Changes in Fund Balances have been included herein for informational purposes only. Except as otherwise noted, figures were taken from the audit reports prepared by the County's independent auditors. Audited figures are excerpts of the audit reports and do not purport to be complete. Reference is made to the complete audit reports which are available upon request. The County has not requested the consent of Heinfeld, Meech & Co., P.C., which performed the audit of the County's

Financial Statements for Fiscal Year 2012, Axiom Certified Public Accountants and Business Advisors, which performed the audit of the County's Financial Statements for Fiscal Years 2013, 2014 and 2015, or REDW LLC, which performed the audit of the County's Financial Statements for Fiscal Year 2016 to the inclusion of the audit reports and excerpts thereof in this Official Statement, and the auditors have not conducted post-audit reviews of those Financial Statements.

General Fund - Balance Sheet, Fiscal Years Ended June 30, 2012 through 2016

	2012	2013	2014	2015	2016
ASSETS					
Cash and investments	$55,378,765	$54,372,546	$62,719,467	$64,883,357	$71,120,321
Cash and investments - restricted	8,315,290	6,500,000	8,099,490	7,873,099	7,718,777
Receivables	819,060	626,366	587,429	543,843	215,394
Taxes receivable	7,494,690	7,243,583	6,950,608	6,854,870	6,105,611
Interest receivable	-	-	-	-	281,486
Grantor agencies receivable	-	-	-	-	37,867
Prepaids & other	-	48,450	122,035	130,298	211,881
Due from other funds	6,395,766	8,491,887	1,345,930	1,475,458	130,629
Total assets	$78,403,571	$77,282,832	$79,824,959	$81,760,925	$85,821,966
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 1,084,000	$ 1,128,867	$ 907,243	$ 1,089,211	$ 987,012
Accrued payroll (wages & benefits)	649,361	679,394	828,959	955,737	1,178,532
Due to other funds	-	-	6,062	6,062	-
Deferred revenue	4,911,836	5,868,456	5,033,410	4,844,498	4,308,829
Deposits held for others	131,477	142,589	119,671	192,423	143,179
Other current liabilities	24,509	22,991	22,427	6,465	18,307
Total Liabilities	6,801,183	7,842,297	6,917,772	7,094,396	6,635,859
FUND BALANCE					
Nonspendable	-	48,450	112,035	130,298	211,881
Restricted	27,022,089	30,269,798	28,659,177	21,136,967	20,494,028
Committed	21,000,000	33,800,000	37,800,000	20,468,186	25,351,705
Assigned	-	-	-	26,834,420	27,630,343
Unassigned	23,580,299	5,322,287	6,325,975	6,096,658	5,498,150
Total fund balances	71,602,388	69,440,535	72,907,187	74,666,529	79,186,107
Total liabilities and fund balances	$78,403,571	$77,282,832	$79,824,959	$81,760,925	$85,821,966

Source: Santa Fe County Annual Audit Reports for the fiscal years ended June 30, 2016, 2015, 2014, 2013 and 2012; these figures are excerpts only and do not purport to be complete.

Historical General Fund Revenues, Expenditures and Changes in Fund Balances

Statement of Revenues, Expenditures and Changes in Fund Balances
Fiscal Years Ended June 30, 2012 through 2017

	2012	2013	2014	2015	2016	2017*
REVENUES						
Property taxes	$28,008,593	$45,631,432	$48,196,257	$49,591,262	$50,589,623	$50,302,866
Gross receipts taxes	7,882,901	8,291,976	8,572,788	7,965,027	8,860,000	14,172,928
Other taxes & assessments	1,303,214	992,488	1,262,783	1,208,574	1,359,218	1,396,993
Licenses, permits & fees	503,423	587,595	703,243	704,766	694,899	682,121
Charges for services	1,938,303	1,923,265	1,849,949	1,643,483	1,220,900	1,276,271
Fines & forfeitures	1,705	1,518	660	300	160	100
Interest income	1,608,197	1,886,843	1,576,111	1,754,926	2,175,770	1,103,328
Grants (federal and state)	862,173	939,382	477,289	134,429	371,736	263,193
Other	301,856	224,575	845,126	184,856	191,758	-
Intergovernmental	741,488	682,763	668,483	698,926	845,349	914,782
Total Revenues	$43,151,853	$61,161,837	$64,152,689	$63,886,549	$66,309,413	$70,112,582
EXPENDITURES						
Current						
General government	$18,558,010	$20,404,024	$21,102,917	$23,262,055	$24,051,047	$24,313,233
Public safety	-	395,226	212,281	34,395	49,984	14,410
Culture & recreation	931,569	1,102,763	910,187	1,011,500	1,190,550	1,289,013
Public works	4,287,209	5,227,894	5,693,737	5,084,907	4,666,662	4,924,609
Highways & streets	555,547	166,315	-	-	-	-
Health & welfare	2,207,956	1,984,886	1,804,825	1,772,798	1,874,476	1,935,582
Housing	47,256	54,114	173,059	147,686	84,481	83,272
Capital Outlays	1,841,533	1,943,334	916,729	501,217	1,644,674	241
Total expenditures	$28,429,080	$31,278,556	$30,813,735	$31,814,558	$33,561,874	$32,560,360
Excess (deficiency) of revenues over expenditures	$14,722,773	$29,883,281	$33,338,954	$32,071,991	$32,747,539	$37,552,222
Other financing sources (uses):						
Transfers from other funds	2,376,100	341,490	640,520	658,000	672,440	670,289
Transfers to other funds	(3,706,891)	(32,290,271)	(30,512,822)	(30,970,649)	(28,900,401)	(32,343,443)
Net other financing sources (uses)	(1,330,791)	(31,948,781)	(29,872,302)	(30,312,649)	(28,227,961)	(31,673,154)
Net Change in Fund Balance	**13,391,982**	**(2,065,500)**	**3,466,652**	**1,759,342**	**4,519,578**	**5,879,068**
Restatement	-	(96,353)	-	-	-	-
Fund balance beginning of year	58,210,406	71,602,388	69,440,535	72,907,187	74,666,529	79,186,107
Fund balance, end of year	**$71,602,388**	**$69,440,535**	**$72,907,187**	**$74,666,529**	**$79,186,107**	**$85,065,175**

Source: Santa Fe County Annual Audit Reports for the fiscal years ended June 30, 2016, 2015, 2014, 2013 and 2012; these figures are excerpts only and do not purport to be complete.

* Unaudited; estimated, subject to change.

Direct and Overlapping Debt and Mill Levies

The following calculation analyzes the debt load and per capita debt of the County payable from property taxes. In addition to outstanding debt of the County, the calculation takes into account debt attributable to taxing entities that is the responsibility of taxpayers within the boundaries of the County.

Entity	2017 Assessed Valuation[1]	GO Debt Outstanding	Percent Applicable	Amount
State of New Mexico[2]	$56,922,567,412	$403,170,000	10.94%	$ 44,106,798
Santa Fe County	6,970,747,909	101,655,000	100.00%	101,655
City of Santa Fe	4,022,772,806	24,800,000	100.00%	24,800,000
Town of Edgewood	107,952,307	3,415,000	100.00%	3,412,853
City of Española	178,840,087	-	2.62%	-
Española Schools	586,574,089	27,415,000	8.63%	2,365,915
Moriarty Schools	564,989,518	20,650,000	8.00%	1,652,000
Pojoaque Schools	176,808,029	5,945,000	100.00%	5,945,000
Santa Fe Community College	6,407,792,288	18,215,000	100.00%	18,215,000
Santa Fe Schools	6,407,792,288	173,525,000	100.00%	173,525,000
Total Direct and Overlapping Debt				$375,679,713
Ratio of Estimated Direct & Overlapping Debt to 2016 Assessed Valuation:				5.54%
Ratio of Estimated Direct & Overlapping Debt to 2016 Estimated Actual Valuation:				2.11%
Per Capita Direct & Overlapping Debt:				$2,605.81

[1] Preliminary. Excludes certain protested property.
[2] 2016 Actual Assessed Valuation.

Selected Debt Ratios and Values

The following table sets forth details relating to the ratio of general debt and overlapping debt to population and assessed valuation:

Estimated County Population (2016)	144,170
Total Estimated General Obligation Direct and Overlapping Debt	$ 403,170,000
Per Capita Direct and Overlapping Debt	$ 2,605.81
2016 Assessed Valuation	$6,779,951,802
Ratio of Estimated Direct and Overlapping Debt to 2016 Assessed Valuation	5.54%

Other County Obligations

The table below summarizes all outstanding revenue bonds and other obligations of the County as of June 30, 2017, except as otherwise noted.

Type and Series of Revenue Obligations	Original Principal Amount	Interest Rate	Date of Final Maturity	Amount Outstanding as of 6/30/17	Pledged Revenues
Gross Receipts Tax Improvement and Refunding Revenue Bonds, Series 2016	$30,365,000	2.00-5.00%	6/1/2035	$30,365,000	5/16 of one percent gross receipts tax and 1/8 of one percent HHGRT
Santa Fe Studio Loan Guaranty*	$6,500,000	n/a	4/2037	$5,901,083	n/a*
Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A-B	$31,410,000	2.00-5.00%	6/1/2030	$4,150,000†	0.25 of one percent gross receipts tax
Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009	$12,090,000	2.00-5.00%	6/1/2029	$1,140,000	0.25 of one percent gross receipts tax††
County Gross Receipts Tax Revenue Bonds, Series 2008	$30,000,000	3.50-5.00%	6/1/2033	$1,255,000	5/16 of one percent gross receipts tax
Correctional System Revenue Bonds, Series 1997	$30,000,000	5.00-6.00%	2/1/2027	$18,905,000	5/16 of one percent gross receipts tax
Gross Receipts Tax Revenue Bonds, Subordinate Series 1997A	$6,000,000	5.00-6.00%	2/1/2027	$3,555,000	5/16 of one percent gross receipts tax
New Mexico Finance Authority/Water Trust Board Loan Grant Sharing Agreement with the City of Santa Fe	$500,000	0.25%**	6/1/2029	$354,814	Revenue not pledged by ordinance but is paid from ¼ of one percent capital outlay gross receipts tax

* The Loan Guaranty is that certain Pledge of Deposit Account Agreement, dated October 26, 2010, pursuant to which the County pledged an account (the "Lockbox Account") holding $6,500,000, to Los Alamos National Bank (the "Bank") as security for repayment of a loan (the "Bank Loan") made by the Bank to Santa Fe Film and Media Studios, Inc. and La Luz Holdings, LLC (collectively, the "Studio Developer") in connection with a local economic development act project undertaken by the County, the State, and the Studio Developer pursuant to the Local Economic Development Act, Sections 5-10-1 through 5-10-14 NMSA 1978, as amended. The Lockbox Account was funded with surplus County revenue in excess of the reserve requirements established by Section 7-20E-11 NMSA 1978 and policy of the State Department of Finance and Administration. Under the Loan Guaranty, the maximum amount that the Bank can draw annually from the Lockbox Account is $900,000. The County has no obligation to replenish any amounts drawn from the Lockbox Account by the Bank, and does not have the right to utilize the Lockbox funds for other County purposes while the Bank Loan is outstanding. The Studio Developer is obligated to reimburse the County for any amounts drawn from the Lockbox Account, which obligations are secured by a mortgage on the project property. The Studio Developer has made all payments required under the Bank Loan.

** Santa Fe County does not pay interest on the Loan/Grant Sharing Agreement, but pays a 0.25% annual administrative cost on the outstanding balance.

† Following defeasance of callable maturities of the Series 2009 and 2010A-B Bonds with proceeds of the Bonds.

†† Pursuant to the Bond Ordinance, the 0.25 of one percent gross receipts tax replaced the partial pledge of Capital Outlay Gross Receipts tax revenues which previously secured the unrefunded Series 2009 and 2010A-B Bonds, in order to enable the Bonds to be issued on parity with the unrefunded Series 2009 and 2010A-B Bonds.

LITIGATION AND INSURANCE

At the time of the original delivery of the Bonds, the County will deliver a certificate to the effect that no litigation or administrative action of proceedings is pending or, to the knowledge of the appropriate officials, threatened, restraining or enjoining, or seeking to restrain or enjoin, the issuance and delivery of the Bonds, the effectiveness of the Bond Ordinance, the levying or collecting of taxes to pay the principal of and interest on the Bonds or contesting or questioning the proceedings and authority under which the Bonds have been authorized and are to be issued, sold, executed or delivered, or the validity of the Bonds (the "No Litigation Certificate").

The County maintains insurance on its assets and operations as is customary and adequate, in its opinion, for similar entities insuring similar operations and assets. The County carries general liability insurance, auto damage and workers compensation with the New Mexico County Insurance Authority for its errors and omissions coverage, emergency medical, volunteer fire fighters and law enforcement liability coverage. There can be no assurance, however, that the County will continue to maintain the present level of coverage or that the insurance maintained will be sufficient.

TRANSCRIPT AND CLOSING STATEMENTS

A complete transcript of proceedings and a no-litigation certificate (described above under "LITIGATION AND INSURANCE") will be delivered by the County when the Bonds are delivered. The County will at that time also provide a certificate of the County relating to the accuracy and completeness of this Official Statement.

TAX EXEMPTION

In the opinion of Modrall, Sperling, Roehl, Harris & Sisk, P.A., Bond Counsel, to be delivered at the time of original issuance of the Bonds, under existing laws, regulations rulings and judicial decisions, and assuming compliance with covenants described herein, interest on the Bonds is excludable from gross income for federal income tax purposes and is not a specific preference item for purposes of the federal alternative minimum tax for individual corporations. Bond Counsel is also of the opinion, based on existing laws of the State of New Mexico as enacted and construed, that the Bonds and income from the Bonds are exempt from all taxation by the State of New Mexico or any political subdivision thereof.

The Internal Revenue Code of 1986, as amended (the "Code"), imposes various restrictions, conditions and requirements relating to the exclusion from gross income for federal tax purposes of interest on obligations such as the Bonds. The County has made various representations and warranties with respect to, and has covenanted in the Bond Ordinance and other documents, instruments and certificates to comply with the applicable provisions of the Code to assure that interest on the Bonds will not become includible in gross income. Failure to comply with these covenants or the inaccuracy of these representations and warranties may result in interest on the Bonds being included in gross income from the date of issue of the Bonds. The opinion of Bond Counsel assumes compliance with the covenants and the accuracy of such representations and warranties.

Although Bond Counsel has opined that interest on the Bonds is not a specific preference item for purposes of the alternative minimum tax provisions contained in the Code, interest on the Bonds will be included in the adjusted current earnings of certain corporations, and such corporation's adjusted current earnings over its alternative minimum taxable income (determined without regard to this adjustment and prior to reduction for certain net operating losses).

Although Bond Counsel has rendered an opinion that interest on the Bonds is excludable from gross income for federal income tax purposes, the accrual or receipt of interest on the Bonds may otherwise affect the federal income tax liability of the recipient. The extent of these other tax consequences will depend upon the recipient's particular tax status or other items of income or deduction. Bond Counsel expresses no opinion regarding any such consequences. Purchasers of the Bonds, particularly purchasers that are corporations (including S corporations and foreign corporations operating branches in the United States), property or casualty insurance companies, banks, thrifts or other financial institutions, certain recipients of Social Security or Railroad Retirement benefits, taxpayers otherwise entitled to claim the earned income credit or taxpayers who may be deemed to have incurred or continued indebtedness to purchase or carry tax-exempt obligations are advised to consult their tax advisors as to the tax consequences of purchasing or owning the Bonds.

The opinions expressed by Bond Counsel are based upon existing law as of the date of issuance and delivery of the Bonds, and Bond Counsel expresses no opinion as of any date subsequent thereto or with respect to any pending legislation.

From time to time, there are legislative proposals in Congress that, if enacted, could alter or amend the federal tax matters referred to above or adversely affect the market value of the Bonds. It cannot be predicted whether or in what form any such proposal might be enacted or whether if enacted, it would apply to bonds issued prior to enactment. Each purchaser of the Bonds should consult his or her own tax advisor regarding any pending or proposed federal tax legislation. Bond Counsel expresses no opinion regarding any pending or proposed federal tax legislation.

Internal Revenue Service Audit Program

The Internal Revenue Service (the "Service") has an ongoing program auditing tax-exempt obligations to determine whether, in the view of the Service, interest on such tax-exempt obligations is includable in the gross income of the owners thereof for federal income tax purposes. No assurances can be given as to whether the Service will commence an audit of the Bonds. If an audit is commenced, under current procedures the Service will treat the County as the taxpayer and the Bond owners may have no right to participate in such procedure. Neither the initial purchasers of the Bonds nor Bond Counsel is obligated to defend the tax-exempt status of the Bonds. The County has covenanted in the Bond Ordinance not to take any action that would cause the interest on the Bonds to become includable in gross income except to the extent described above for the owners thereof for federal income tax purposes. None of the County, the initial purchasers of the Bonds, or Bond Counsel is responsible to pay or reimburse the costs of any Bond owner with respect to any audit or litigation relating to the Bonds.

Original Issue Discount

The Bonds may be offered at a discount ("original issue discount") equal generally to the difference between public offering price and principal amount. For federal income tax purposes, original issue discount on a bond accrues periodically over the term of the bond as interest with the same tax exemption and alternative minimum tax status as regular interest. The accrual of original issue discount increases the holder's tax basis in the bond for determining taxable gain or loss from sale or from redemption prior to maturity. Holders of Bonds offered at an original issue discount should consult their tax advisors for an explanation of the accrual rules.

Original Issue Premium

The Bonds may be offered at a premium ("original issue premium") over their principal amount. For federal income tax purposes, original issue premium is amortizable periodically over the term of a bond through reductions in the holders' tax basis in the bond for determining taxable gain or loss from sale or from redemption prior to maturity. Amortizable premium is accounted for as reducing the tax-exempt interest on the bond rather than creating a deductible expense or loss. Holders of Bonds offered at an original issue premium should consult their tax advisors for an explanation of the amortization rules.

Post-Issuance Tax Compliance Procedures

The Board of County Commissioners has previously adopted post-issuance tax compliance procedures which will be utilized in connection with investment and expenditure of the proceeds of the Bonds and the use of projects funded with such proceeds.

FINANCIAL STATEMENTS

Appendix A contains excerpts from audited Financial Statements of the County for the fiscal year ended June 30, 2016. The Bonds are not payable from any revenues or funds of the County other than as set forth in the Official Statement. The financial statements are included for informational purposes only.

LEGAL MATTERS

Modrall, Sperling, Roehl, Harris & Sisk, P.A., Albuquerque, New Mexico, Bond Counsel, will render an opinion with respect to the validity of the Bonds and with respect to tax matters described above under "TAX EXEMPTION." The proposed form of such opinion is attached hereto as Appendix B. Certain legal matters will be certified for the County by interim or permanent County Attorney.

RATINGS

Standard & Poor's Ratings Services ("S&P") has assigned a municipal bond rating of "____" to the Bonds. An explanation of the significance of such ratings may be obtained from S&P.

Such rating reflects only the views of S&P. The rating is not a recommendation to buy, sell or hold the Bonds and there is no assurance that such rating will continue for any given period of time or that such ratings will not be revised downward or withdrawn entirely by the rating agency if, in its judgment, circumstances so warrant. Any downward revision or withdrawal of the rating given to the Bonds may have an adverse effect on the market price of the Bonds.

CONTINUING DISCLOSURE

In connection with its issuance of the Bonds, the County will execute a Continuing Disclosure Undertaking, a form of which is attached as Appendix C hereto, under which it will agree for the benefit of the owners of the Bonds (i) to provide audited annual financial statements of the County when available after the end of each Fiscal Year, including Fiscal Year 2017, and to provide certain annual financial information and operating data relating to the County by March 31 of each year, and (ii) to provide timely notice of certain enumerated events, if material.

Compliance with Prior Undertakings

The County has previously entered into continuing disclosure agreements in accordance with SEC Rule 15c2-12. The County discovered that it has been out of compliance with its continuing disclosure undertaking entered into in connection with the County's Correctional System Revenue Bonds, Series 1997 and Gross Receipts Tax Revenue Bonds, Series 1997A (together, the "1997 Bonds"), which provides for the reporting of Annual Financial Information by December 31 of each year in which the

1997 Bonds are outstanding. The County filed its Audited Financial Statements by March 31 in each year since the 1997 Bonds were issued.

The County did not timely file a Moody's rating change in August 2013 related to its County Gross Receipts Tax Bonds and Capital Outlay Gross Receipts Tax Bonds. The rating change resulted from a Moody's surveillance rating process. The rating change was disclosed on EMMA immediately following the discovery that the rating change had not been filed. Except as indicated in this paragraph and the immediately preceding paragraph, the County believes that it has been in material compliance with the requirements of outstanding continuing disclosure agreements entered into in connection with bonds issued by the County over the past five years. The County has implemented procedures intended to assure compliance with its continuing disclosure agreements.

ADDITIONAL INFORMATION

All of the summaries of the statutes, ordinances, resolutions, opinions, contracts, agreements, financial and statistical data, and other related reports described in this Official Statement are subject to the actual provisions of such documents. The summaries do not purport to be complete statements of such provisions and reference is made to such document, copies of which are either publicly available or available for inspection during normal business hours at the offices of the County Clerk of Santa Fe County, 102 Grant Avenue, Santa Fe, New Mexico 87501, or at the offices of RBC Capital Markets, Financial Advisor to the County, 6301 Uptown Blvd. NE, Suite 110, Albuquerque, New Mexico 87110.

OFFICIAL STATEMENT CERTIFICATION

As of the date hereof, to my knowledge and belief, this Official Statement is true, complete and correct in all material respects, and does not include any untrue statement of a material fact or omit to state a material fact necessary in order to make the statements made herein, in light of the circumstances under which they are made, not misleading.

The preparation of this Official Statement and its distribution has been authorized by the Board of County Commissioners of Santa Fe County. The Official Statement is hereby duly approved by the Commissioners as of the date on the cover page hereof.

SANTA FE COUNTY, NEW MEXICO

By ________/s/________
Henry P. Roybal, Chair
Board of County Commissioners

ATTEST:

By: ______/s/______
Geraldine Salazar, County Clerk

APPENDIX A

EXCERPTS FROM AUDITED FINANCIAL STATEMENTS OF
SANTA FE COUNTY, NEW MEXICO
FOR THE YEAR ENDING JUNE 30, 2016

The County has not requested the consent of REDW LLC, which performed the audit of the County's financial Statements, to the inclusion of the audit report and excerpts thereof in this Official Statement, and the auditor has not conducted a post-audit review of those financial statements.

APPENDIX B

FORM OF BOND COUNSEL OPINION

__________, 2017

$__________
Santa Fe County, New Mexico
Capital Outlay Gross Receipts Tax Refunding Revenue Bonds
Series 2017

Ladies and Gentlemen:

We have acted as bond counsel to Santa Fe County, New Mexico (the "County") in connection with the issuance and sale by the County of its $_________ Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017 (the "Bonds"). The Bonds are issued pursuant to the Constitution and laws of the State of New Mexico (the "State") and Bond Ordinance No. 2017-___, adopted on October 31, 2017 (the "Bond Ordinance"). Except as expressly defined herein, capitalized terms used herein have the same meanings as such terms have in the Bond Ordinance.

We have examined the laws of the State and the United States of America relevant to the opinions herein, and other proceedings and documents relevant to the issuance by the County of the Bonds. As to the questions of fact material to our opinion, we have relied upon representations of the County contained in the certified proceedings and other certifications furnished to us, without undertaking to verify the same by independent investigation.

Based upon such examination, we are of the opinion that:

1. The Bonds are valid and binding special, limited obligations of the County under and in accordance with the Bond Ordinance.

2. The Bond Ordinance has been duly authorized, executed and delivered by the County and the provisions of the Bond Ordinance are valid and binding on the County.

3. The Bonds are payable as to principal, interest and any prior redemption premium, solely from, and are secured by a first lien (but not an exclusive first lien) on certain Pledged Revenues, as defined and more fully described in the Bond Ordinance. The owners of the Bonds have no right to have ad valorem property taxes levied by the County for the payment of principal and interest on the Bonds and the Bonds do not represent or constitute a debt or pledge of, or a charge against, the general credit of the County.

4. The Bond Ordinance creates the lien on the Pledged Revenues that it purports to create.

5. Under existing laws, regulations, rulings and judicial decisions, interest on the Bonds is excludable from gross income for federal income tax purposes. We are also of the opinion that interest on the Bonds is not a specific preference item for purposes of the alternative minimum tax provisions contained in the Internal Revenue Code of 1986, as amended (the "Code"); however, such interest on the Bonds will be included in the adjusted current earnings of certain corporations, and such corporations are required to include in the calculation of alternative minimum tax 75% of the excess of a corporation's adjusted current earnings over its alternative minimum taxable income (determined without

regard to this adjustment and prior to reduction for certain net operating losses). Although we are of the opinion that interest on the Bonds is excludable from gross income for federal income tax purposes, the accrual or receipt of interest on the Bonds may otherwise affect the federal income tax liability of the recipient. The extent of these other tax consequences will depend upon the recipient's particular tax status or other items of income or deduction. We express no opinion regarding any such consequences.

6. Based on existing laws of the State of New Mexico as enacted and construed, the Bonds and income from the Bonds are exempt from all taxation by the State of New Mexico or any political subdivision thereof.

The opinions set forth above in paragraph 5 are subject to continuing compliance by the County with covenants regarding federal tax law contained in the proceedings and other documents relevant to the issuance by the County of the Bonds. Failure to comply with these covenants may result in interest on the Bonds being included in gross income retroactive to their date of issuance.

The opinions expressed herein are based upon existing legislation as of the date of issuance and delivery of the Bonds, and we express no opinion as of any date subsequent thereto or with respect to any pending legislation.

The obligations of the County related to the Bonds are subject to the reasonable exercise in the future by the State and its governmental bodies of the police power inherent in the sovereignty of the State and to the exercise by the United States of the powers (including bankruptcy powers) delegated to it by the United States Constitution. The obligations of the County and the security provided therefore, as contained in the Bond Ordinance, may be subject to general principles of equity which permit the exercise of judicial discretion and are subject to the provisions of applicable bankruptcy, insolvency, reorganization, moratorium or similar laws relating to or affecting the enforcement of creditors rights generally, now or hereafter in effect.

The foregoing opinions represent our legal judgment based upon a review of existing legal authorities that we deem relevant to render such opinions and are not a guarantee of result.

We are passing upon only those matters set forth in this opinion and are not passing upon the accuracy or completeness of any statement made in connection with any sale of the Bonds or upon any tax consequences arising from the receipt or accrual of interest on, or the ownership of, the Bonds except those specifically addressed in Paragraphs 5 and 6 above.

Respectfully submitted,

APPENDIX C

FORM OF CONTINUING DISCLOSURE UNDERTAKING

CONTINUING DISCLOSURE UNDERTAKING

Section 1. Recitals. This Continuing Disclosure Undertaking (the "Undertaking") is executed and delivered by the Board of County Commissioners of Santa Fe County, New Mexico (the "County"), in connection with the issuance of the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017 (the "Bonds"). The Bonds are being issued pursuant to County Ordinance No. 2017-__, adopted by the Board of County Commissioner on October 31, 2017 (the "Bond Ordinance"). Pursuant to the Bond Ordinance, to allow the Purchaser of the Bonds to comply with the Rule (defined below), the County is required to make certain continuing disclosure undertakings for the benefit of owners (including beneficial owners) of the Bonds (the "Owners"). This Undertaking is intended to satisfy the requirements of the Rule.

SFC CLERK RECORDED 11/30/2017

Section 2. Definitions.

(a) "Annual Financial Information" means the financial information (which will be based on financial statements prepared in accordance with generally accepted accounting principles, as in effect from time to time ("GAAP"), for governmental units as prescribed by the Governmental Accounting Standards Board ("GASB")) and operating data with respect to the County, delivered at least annually pursuant to Sections 3(a) and 3(b) of this Undertaking, consisting of information of the type set forth under the captions "PLEDGED REVENUES," "ADDITIONAL OBLIGATIONS PAYABLE FROM PLEDGED REVENUES," and "THE COUNTY – Historical General Fund Balance Sheet" in the Official Statement.

(b) "Audited Financial Statements" means the County's annual financial statements which financial statements have been audited as may then be required or permitted by the laws of the State.

(c) "EMMA" means the MSRB's Electronic Municipal Market Access system located on its website at emma.msrb.org.

(d) "Event Information" means the information delivered pursuant to Section 3(d) of this Undertaking.

(e) "MSRB" means the Municipal Securities Rulemaking Board. The current address of the MSRB is 1900 Duke Street, Suite 600, Alexandria, Virginia 22314, telephone (703) 797-6600, fax (703) 797-6708.

(f) "Official Statement" means the Official Statement dated ______________, 2017, delivered in connection with the original issue and sale of the Bonds.

(g) "Report Date" means March 31 of each year, beginning in 2018.

(h) "Rule" means Rule 15c2-12 promulgated by the SEC under the Securities Exchange Act of 1934, as amended (17 C.F.R. Part 240, Section 240.15c2-12), as the same may be amended from time to time.

(i) "SEC" means the Securities and Exchange Commission.

(j) "State" means the State of New Mexico.

Section 3. Provision of Annual Financial Information and Reporting of Event Information.

(a) The County, or its designated agent, will provide the Annual Financial Information for the preceding fiscal year to EMMA on or before each Report Date while the Bonds are outstanding.

(b) If Audited Financial Statements are not provided as a part of the Annual Financial Information, the County will provide Audited Financial Statements to EMMA when and if available.

(c) The County, or its designated agent, may provide Annual Financial Information by specific reference to other documents, including information reports and official statements relating to other debt issues of the County, which have been submitted to EMMA or filed with the SEC; provided, however, that if the document so referenced is a "final official statement" within the meaning of the Rule, such final official statement must also be available from the MSRB.

(d) At any time the Bonds are outstanding and the County obtains knowledge of the occurrence of any of the following events with respect to the Bonds, the County shall file, in a timely manner not in excess of ten (10) business days after the occurrence of the event, a notice of such occurrence with EMMA:

(i) principal and interest payment delinquencies;

(ii) non-payment related defaults, if material;

(iii) unscheduled draws on debt service reserves reflecting financial difficulties;

(iv) unscheduled draws on credit enhancements reflecting financial difficulties;

(v) substitution of credit or liquidity providers, or their failure to perform;

(vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security;

(vii) modifications to rights of Bondholders, if material;

(viii) bond calls, if material, or tender offers;

(ix) defeasances;

(x) release, substitution or sale of property securing repayment of the Bond, if material;

(xi) rating changes;

(xii) bankruptcy, insolvency, receivership or a similar event with respect to the District or an obligated person;

(xiii) the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and

(xiv) appointment of a successor or additional trustee, or a change of name of a trustee, if material.

(e) The County or its designated agent, will provide, in a timely manner not in excess of ten (10) business days after the occurrence of the event, to EMMA, notice of any: (i) failure of the County to timely provide the Annual Financial Information as specified in Sections 3(a) and 3(b); (ii) changes in its fiscal year-end; and (iii) amendment of this Undertaking.

Section 4. Method of Transmission. Unless otherwise required by law and subject to technical and economic feasibility, the County, or its designated agent, will employ such methods of electronic or physical information transmission as is requested or recommended from time to time by EMMA, the MSRB, and the SEC.

Section 5. Enforcement. The obligations of the County under this Undertaking are for the benefit of the Owners. Each Owner is authorized to take action to seek specific performance by court order to compel the County to comply with its obligations under this Undertaking, which action will be the exclusive remedy available to it or any other Owner. The County's breach of its obligations under this Undertaking will not constitute an event of default under the Bond Ordinance or the Bonds and none of the rights and remedies provided by the Bond Ordinance will be available to the Owners with respect to such a breach.

Section 6. Term. The County's obligations under this Undertaking will be in effect from and after the issuance and delivery of the Bonds and will extend to the earliest of (i) the date all principal and interest on the Bonds has been paid or legally defeased pursuant to the terms of the Bond Ordinance; (ii) the date on which the County is no longer an "obligated person" with respect to the Bonds within the meaning of the Rule; or (iii) the date on which those portions of the Rule which require this Undertaking are determined to be invalid or unenforceable by a court of competent jurisdiction in a non-appealable action, have been repealed retroactively or otherwise do not apply to the Bonds.

Section 7. Amendments. The County may amend this Undertaking from time to time, without the consent of any Owner, upon the County's receipt of an opinion of independent counsel experienced in federal securities laws to the effect that such amendment:

(a) is made in connection with a change in circumstances that arises from a change in legal requirements, a change in law or a change in the identity, nature or status of the County;

(b) this Undertaking, as amended, would have complied with the Rule at the time of the initial issue and sale of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any changes in circumstances; and

(c) the amendment does not materially impair the interests of the Owners.

Any Annual Financial Information containing amended operating data or financial information will explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided. If an amendment changes the accounting principles to be followed in preparing financial statements, the Annual Financial Information and Audited Financial Statements for the year in which the change is made will present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 8. Beneficiaries. This Undertaking binds and inures to the sole benefit of the County and the Owners and creates no rights in any other person or entity.

Section 9. Requesting Information. Persons seeking to obtain the Annual Financial Information, including the Audited Financial Statements, may obtain such information by contacting the County Manager at 102 Grant Avenue, Santa Fe, NM 87501.

Section 10. Special Funds. This Undertaking is subject to the availability of necessary funds from annual Pledged Revenues (as defined in the Bond Ordinance) and shall not constitute a general obligation of the County.

Section 11. Governing Law. This Undertaking is governed by and is to be construed in accordance with the law of the State.

Date: ___________, 2017

SANTA FE COUNTY, NEW MEXICO

By: ________________________________
Chair, Board of County Commissioners

ATTEST:

By: ________________________________
County Clerk

APPENDIX D

OFFICIAL NOTICE OF BOND SALE

$29,000,000
SANTA FE COUNTY, NEW MEXICO
Capital Outlay Gross Receipts Tax Refunding Revenue Bonds
Series 2017

PUBLIC NOTICE IS HEREBY GIVEN that electronic bids will be received by the Board of County Commissioners (the "Board") of Santa Fe County, New Mexico (the "County"), for the purchase of all of the County's Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017 (the "2017 Bonds"), more particularly described below. The County Manager will take action to award the 2017 Bonds to the best bidder therefor on or about November 16, 2017.

Bids for the purchase of the 2017 Bonds will be accepted through the Grant Street Group electronic bidding web site ("Grant Street Group") at www.grantstreet.com. No other method of submitting bids will be accepted. The date and time for submitting bids will be as follows:

Bid Date: November 16, 2017
Bid Time: Between 11:30 a.m. and 12:00 p.m. Eastern Time
(Between 9:30 a.m. and 10:00 a.m. Mountain Time)
Submit Bid to: www.grantstreet.com

Information related to this auction can be obtained from Grant Street Group Auction Support at (412) 391-5555 (x370), attention John Carver.

To bid, bidders must have both (1) completed the registration form on the Grant Street Group website and (2) requested and received admission to the County's auction, as described under "TERMS OF SALE - Submission of Bids" below. The use of Grant Street Group shall be at the bidder's risk and expense, and the County shall have no liability with respect thereto.

Neither the County, Grant Street Group, the Financial Advisor, nor Bond Counsel shall be responsible for, and each bidder expressly assumes the risk of, any incomplete, inaccurate, or untimely bid submitted by Internet transmission by such bidder, including, without limitation, by reason of garbled transmissions, mechanical failure, engaged telephone or telecommunications lines, or any other cause arising from delivery by Internet transmission. Additionally, the Grant Street Group time stamp will govern the receipt of all bids. The official bid clock does not automatically refresh. Bidders must refresh the auction page periodically to monitor the progression of the bid clock and to ensure that their bid will be submitted prior to the termination of the auction. All bids will be deemed to incorporate the provisions of this Official Notice of Bond Sale.

This Official Notice of Bond Sale, and the information set forth herein, are not to be treated as a complete disclosure of all relevant information with respect to the 2017 Bonds. The information set forth herein is subject, in all respects, to a more complete description of the 2017 Bonds and the security therefore set forth in the Preliminary Official Statement dated ________, 2017 (the "Preliminary Official Statement").

SFC CLERK RECORDED 11/30/2017

BOND DETAILS

The 2017 Bonds will be issued in the aggregate principal amount of $29,000,000. The 2017 Bonds and the interest thereon are special, limited obligations of the County. The County has prepared the Preliminary Official Statement relating to the 2017 Bonds, which is deemed by the County to be final as of its date for purposes of allowing bidders to comply with Rule 15c2-12 of the Securities Exchange Commission ("the Rule"), except for the omission of certain information as permitted by the Rule. Details of the 2017 Bonds, including maturities, redemption provisions, payment dates and security for payment are contained in the Preliminary Official Statement. The Preliminary Official Statement is subject to revision, amendment and completion in a Final Official Statement.

Official Statement. The Preliminary Official Statement may be viewed and downloaded from www.grantstreet.com or a physical copy may be obtained by contacting the County or the Financial Advisor, see "Information" below.

The County will make available to the winning bidder, within seven business days after the award of the sale of the 2017 Bonds, the Final Official Statement which is to be downloaded from www.grantstreet.com. One physical copy of the Final Official Statement also will be provided to the winning bidder at that time; provided, however, the winning bidder must cooperate in providing the information required to complete the Final Official Statement. Additional copies of the Final Official Statement may be provided at the expense of the winning bidder.

The winning bidder shall comply with the requirements of Rule 15c2-12 and the rules of the Municipal Securities Rulemaking Board.

TERMS OF SALE

Submission of Bids. All bids must be submitted only by electronic bidding on Grant Street Group at www.grantstreet.com. No other provider of bidding services and no other means of delivery (i.e. telephone, telefax or physical delivery) will be accepted. Bidding for the 2017 Bonds will begin at 11:30 a.m., Eastern Time (9:30 a.m. Mountain Time), as indicated above. The receipt of bids will end promptly at 12:00 p.m., Eastern Time (10:00 a.m. Mountain Time), unless extended in accordance with the two-minute rule described herein. If any bid becomes a leading bid two (2) minutes prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such new leading bid was received by Grant Street Group. The auction end time will continue to be extended, indefinitely, until a single leading bid remains the leading bid for at least two (2) minutes.

To bid, bidders must first visit the Grant Street Group website where, if they have not previously registered with Grant Street Group, they can register and then request admission to bid on the 2017 Bonds. Bidders will be notified prior to the scheduled bidding time of their eligibility to bid. Only NASD registered broker-dealers and dealer banks with DTC clearing arrangements will be eligible to bid. Bidders who have previously registered with Grant Street Group may call **(412) 391-5555, x 370, attention John Carver**, for their ID Number or password.

Rules of Grant Street Group. Bidders must comply with, and all bids must be made in accordance with, the Rules of Grant Street Group in addition to the requirements of this Official Notice of Bond Sale. The Rules of Grant Street Group can be viewed on the Grant Street Group website and are incorporated herein by reference. In the event the Rules of Grant Street Group conflict with this Official Notice of Bond Sale, this Official Notice of Bond Sale shall prevail.

Bidding Parameters. Bidders are required to submit unconditional all-or-none bids specifying the rate of interest at which the bidder will purchase all of the 2017 Bonds. Interest shall be bid in multiples of $1/20^{th}$ or $1/8^{th}$ percentum and only one interest rate may be bid for each maturity of the 2017 Bonds. The maximum interest rate may not exceed 5% and the maximum interest rate specified for any maturity of the 2017 Bonds may not exceed the minimum interest rate specified for any maturity of the 2017 Bonds by more than 3 percent (3%). The maximum net effective interest rate of the 2017 Bonds shall not exceed ten percent (10%) per annum. The underwriter's discount on the Bonds shall not exceed 1% of the aggregate principal amount of the Bonds. The final maturity of the Bonds shall not be later than June 1, 2030. The Bonds will not be sold for less than 100% of par.

Term Bonds. A bidder may elect to have all or a portion of the 2017 Bonds scheduled to mature in consecutive years issued as one or more term bonds ("Term Bonds") scheduled to mature in the latest of the consecutive years and subject to mandatory redemption requirements consistent with the schedule of serial maturities set forth in the Preliminary Official Statement, however, not less than all Bonds of the same serial maturity shall be converted to Term Bonds with mandatory redemption requirements.

Adjustment of principal amounts, modification or clarification prior to examination of bids. The County Manager, in consultation with the County's financial and bond advisors, in the County Manager's sole discretion and prior to the examination of bids, may (i) adjust the aggregate principal amount set forth herein or may adjust the principal amount of each series without increasing the aggregate principal amount of Bonds; (ii) adjust individual maturities; and/or (iii) modify or clarify any other term hereof, including the date on which bids for the 2017 Bonds will be received, by issuing a notification of the adjusted series, amounts, modification or clarification via Thomson Municipal News ("TM3") and/or Grant Street Group platform and/or Bloomberg Financial Services no later than 8:00 a.m., Mountain Time, on the Bid Date.

Adjustments to principal amounts after determination of best bid. The aggregate principal amount of the 2017 Bonds is subject to increase or reduction, and each scheduled maturity thereof is subject to increase or reduction, by the County Manager after the determination of the Best Bid (defined below). Such adjustments will be made within no more than two (2) hours after the end of the time of bid examination and will be in the sole discretion of the County. To cooperate with any adjustment in the principal amounts, the Purchaser is required to indicate by e-mail to Katherine Miller at kmiller@santafecountynm.gov or such other address as may be indicated by the County Manager within one-half (1/2) hour after the end of the time of bid examination, the amount of any original issue discount or premium on any maturity of the 2017 Bonds, the initial offering price of each maturity, the cost of bond insurance, if any, and the amount received from the sale of the 2017 Bonds to the public that will be retained by the Purchaser as its compensation.

The County Manager, in consultation with the County's financial and bond advisors, may change the dollar amount bid by the Purchaser if the aggregate principal amount of the 2017 Bonds is adjusted as described below, but the interest rates specified by the Purchaser for all maturities will not change. The County Manager, in consultation with the County's financial and bond advisors, will make every effort to ensure that the percentage net compensation to the Purchaser (i.e., the percentage resulting from dividing (i) the aggregate difference between the offering price of the 2017 Bonds to the public and the price to be paid to the County, less any bond insurance premium to be paid by the bidder, by (ii) the principal amount of the 2017 Bonds) does not increase or decrease from the amount of such compensation if no adjustment was made to principal amounts shown in the maturity schedule. The County will notify the Purchaser of the final principal amounts and the resulting adjusted prices no later than 12:00 p.m. Mountain Time on the day of the sale and award of the 2017 Bonds. THE PURCHASER MAY NOT WITHDRAW OR MODIFY ITS BID ONCE SUBMITTED TO THE COUNTY FOR ANY REASON, INCLUDING,

WITHOUT LIMITATION, AS A RESULT OF ANY INCREASE OR DECREASE IN THE FINAL PRINCIPAL AMOUNTS AND THE AGGREGATE PURCHASE PRICE OF THE 2017 BONDS.

Information Regarding Bids. Bidders may change and submit bids as many times as they wish during the bidding; provided, however, that each bid submitted subsequent to a bidder's initial bid must result in a lower true interest cost ("TIC") with respect to a bid when compared to the immediately preceding bid of such bidder. During the bidding, no bidder will see any other bidder's bid, but each bidder will be able to see its own ranking (*i.e.*, "Leader," "Cover," "3rd," etc.).

Bids Constitute an Irrevocable Offer. Each bid submitted through Grant Street Group shall be deemed an irrevocable offer to purchase the 2017 Bonds on the terms provided in this Official Notice of Bond Sale and shall be binding upon the bidder.

Basis of Award. The 2017 Bonds will be sold to the bidder or bidders offering to purchase the same at the lowest true interest cost. The actuarial yield on the 2017 Bonds using the true interest cost method will be computed at that yield which, if used to compute the present value of all payments of principal and interest on the 2017 Bonds as of ___________, 2017, produces an amount equal to the aggregate bid price. Such calculation will be made based upon a 360-day year and a semiannual interval for compounding.

The winning bid or bids will be indicated on Grant Street Group and the auction results, as posted on such website, will be subject to verification by the County. The County will verify the auction results immediately following the close of the bidding period and notice of confirmation by the County of the winning bidder or bidders will be made by a posting on Grant Street Group stating "Auction Results Verified and Confirmed".

An award may be made by the County to any bidder in a principal amount less than the principal amount of the 2017 Bonds for which the bid is submitted. Further, in the event of an award by the County for a principal amount less than the principal amount the bidder submitted, any premium bid shall be ratably reduced. If two or more bids have the same true interest cost, the first bid submitted, as determined by reference to the time stamp displayed on Grant Street Group, shall be deemed to be the leading bid.

Sale Reservations. The County reserves the right (a) to reject any and all bids for any Bonds, (b) to reoffer any Bonds for public sale, and (c) to waive any irregularity or informality in any bid.

Good Faith Deposit Not Required to Bid. A good faith deposit will not be required in connection with the submission of any bid for the 2017 Bonds. The winning bidder will be required to submit a Bid Award Deposit (see "Bid Award Deposit" below).

Bid Award Deposit. Not later than 12:00 p.m., Mountain Time on November 16, 2017, the winning bidder is required to submit a Bid Award Deposit of $580,000.00. All Bid Award Deposits must be made in good funds by wire transfer of the required amount to an account specified by the County Manager and provided to the winning bidder after the sale of the 2017 Bonds.

No interest will be paid by the County on the amount of the Bid Award Deposit. The proceeds of the Bid Award Deposit of the winning bidder will be applied to the purchase price of the 2017 Bonds, or in the event of the failure of a winning bidder to take up and pay for the 2017 Bonds in compliance with the terms of the bid, at the option of the County, its Bid Award Deposit may be retained as liquidated damages, as partial payment of actual damages or as security for any other remedy available to the County.

Manner and Time of Delivery. The 2017 Bonds will be delivered to DTC for the account of the winning bidder or bidders at the expense of the County on December 14, 2017, or such later date as the County and the winning bidder may agree. Payment of the purchase price due at delivery must be made in Federal Reserve funds for immediate and unconditional credit to the County.

Continuing Disclosure Undertaking. The County has covenanted to provide, in a timely manner, on the Electronic Municipal Market Access (EMMA) Website maintained by the Municipal Securities Rulemaking Board notice of the occurrence of specified, material events. The County has not failed to comply with any of its previous undertakings under Rule 15c2-12, except as may be disclosed in the Preliminary Official Statement.

State Securities Laws. The County has taken no action to qualify the offer or sale of the 2017 Bonds under the securities laws of any state. Should any such qualification be necessary, the County agrees to cooperate with the winning bidder in such matters, provided that the County reserves the right not to consent to service of process outside its boundaries and expenses related to any such qualification shall be the responsibility of the winning bidder.

CUSIP Numbers. CUSIP numbers will be issued and printed on the 2017 Bonds at the expense of the County. Any error or omission in printing such numbers on the 2017 Bonds will not constitute cause for any winning bidder to refuse delivery of any Bond.

Legal Opinion, Certificates and Transcript. The validity and enforceability of the 2017 Bonds will be approved by the County's Bond Counsel. A copy of the form of the opinion of Bond Counsel is attached as an exhibit to the Preliminary Official Statement.

The purchaser of the 2017 Bonds will receive a certified transcript of legal proceedings which will include, among other items:

(a) a certificate of the County to the effect that, as of its date, the Preliminary Official Statement was deemed final within the meaning of Rule 15c2-12, except for the omissions permitted under Rule 15c2-12;

(b) a certificate of the County to the effect that there is no litigation pending or, to its knowledge, threatened affecting the validity of the 2017 Bonds as of the date of their delivery; and

(c) a certificate of the County to the effect that, as of the date of the Official Statement and at all times to and including the date of delivery of the 2017 Bonds, the Official Statement did not contain any untrue statement of a material fact or omit any statement of a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

Establishment of Issue Price (Hold-the-Offering Price Rule May Apply if Competitive Sale Requirements are Not Satisfied): The winning bidder shall assist the County in establishing the issue price of the Bonds and shall execute and deliver to the County at closing an "issue price" or similar certificate, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the County and Bond Counsel. All actions to be taken by the County to establish the issue price of the Bonds may be taken on behalf of the County by the County's municipal advisor identified herein and any notice or report to be provided to the County may be provided to the County's municipal advisor.

(a) The County intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Bonds) will apply to the initial sale of the Bonds (the "competitive sale requirements") because:

(i) the County shall disseminate a Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;

(ii) all bidders shall have an equal opportunity to bid;

(iii) the County may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and

(iv) the County anticipates awarding the sale of the Bonds to the bidder who submits a firm offer to purchase the Bonds at the highest price (or lowest interest cost), as set forth in this Notice of Sale.

Any bid submitted pursuant to the Notice of Sale shall be considered a firm offer for the purchase of the Bonds, as specified in the bid.

In the event that the competitive sale requirements described above in subparagraph (a) are not satisfied, the County shall so advise the winning bidder. The County may determine to treat (i) the first price at which 10% of each maturity of the Bonds is sold to the public as the issue price of that maturity and/or (ii) the initial offering price to the public as of the sale date of any maturity of the Bonds as the issue price of that maturity (the "hold-the-offering-price rule"), in each case applied on a maturity-by-maturity basis. The winning bidder shall advise the County if any maturity of the Bonds satisfies the 10% test as of the date and time of the award of the Bonds. The County shall promptly advise the winning bidder, at or before the time of award of the Bonds, which maturities of the Bonds shall be subject to the 10% test or shall be subject to the hold-the-offering-price rule during the Holding Period, as defined in subparagraph (d)(i) below. Bids will not be subject to cancellation in the event that the County determines to apply the hold-the-offering-price rule to any maturity of the Bonds. Bidders should prepare their bids on the assumption that all of the maturities of the Bonds will be subject to the 10% test in order to establish the issue price of the Bonds.

(b) The County acknowledges that, in making the representation set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the Bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The County further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Bonds.

(c) By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (A) report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public and (B) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the Bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the Bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to (A) report the prices at which it sells to the public the unsold Bonds of each maturity allotted to it until it is notified by the winning bidder or such underwriter that either the 10% test has been satisfied as to the Bonds of that maturity or all Bonds of that maturity have been sold to the public and (B) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

(d) The following terms are defined below:

(i) Hold-the-Offering-Price Maturity means a maturity of the Bonds of which less than 10% has been sold to the Public on the Sale Date.

(ii) Holding Period means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (a) the close of the fifth business day after the Sale Date, or (b) the date on which the winning bidder sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.

(iii) Maturity means Bonds with the same credit and payment terms. Bond with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(iv) Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(v) Sale Date means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is expected to be November 16, 2017.

(vi) Underwriter means (i) any person that agrees pursuant to a written contract with the County (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the to the Public).

Postponement of Sale. The County reserves the right to postpone the date and time established for the receipt of bids. Any such postponement will be announced by posting on Grant Street Group prior to commencement of the bidding. If any date and time fixed for the receipt of bids and the sale of the 2017 Bonds is postponed, an alternative sale date and time will be announced at least one business day prior to such alternative sale date. On any such alternative sale date and time, any bidder may submit bids electronically as described above for the purchase of the 2017 Bonds in conformity in all respects with the provision of this Official Notice of Bond Sale, except for the date and time of sale and except for any changes announced by posting on Grant Street Group at the time the sale date and time are announced, or in accordance with the section of this Official Notice of Bond Sale entitled ***Adjustment of principal amounts, modification or clarification prior to examination of bids***.

Rating. A rating has been applied for to Standard and Poor's Ratings Services.

Information. Copies (in reasonable quantities) of this Official Notice of Bond Sale, the Preliminary Official Statement, and other information concerning the County and the 2017 Bonds may be obtained from:

Erik Harrigan, Director
RBC Capital Markets
6301 Uptown Blvd., Ste. 110
Albuquerque, NM 87110
Phone: (505) 872-5999
Fax: (505) 872-5979

The date of this Official Notice of Bond Sale is _______________, 2017.

SANTA FE COUNTY, NEW MEXICO

ESCROW AGREEMENT

THIS ESCROW AGREEMENT DATED as of the 14th day of December, 2017, by and between Santa Fe County, New Mexico (the "County"), and BOKF, NA, a national banking association duly organized and existing under the laws of the United States of America and a member of the Federal Deposit Insurance Corporation, possessing and exercising full trust powers and doing business in the State of New Mexico (the "Escrow Agent").

WHEREAS, by adoption of Ordinance No. 2017-__ (the "Bond Legislation"), the Board of Commissioners of the County (the "Board") has authorized the issuance and sale of the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Refunding Bonds, Series 2017, in the aggregate principal amount of $[29,000,000.00], [[of which $_______________ in aggregate principal amount, plus net premium of $_______________ has been allocated to the refunding project as described in the recital immediately below (the "Refunding Bonds"), a copy of which Bond Legislation has been delivered to the Escrow Agent herewith and which is incorporated herein by reference in its entirety, including to the extent not inconsistent herewith, the definitions; and

WHEREAS, the Bond Legislation provides for paying and refunding of:

(1) $7,320,000 aggregate principal amount of the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009 maturing on and after June 1, 2020 (the "Refunded 2009 Bonds"), and the payment of interest on the Refunded 2009 Bonds as the same becomes due on and until June 1, 2019, which is the first optional redemption date for the Refunded 2009 Bonds (the "Call Date"), at which time the Refunded 2009 Bonds will be called for redemption, pursuant to the Board's call for optional redemption of the Refunded 2009 Bonds;

(2) $12,880,000 aggregate principal amount of the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A maturing on and after June 1, 2021 (the "Refunded 2010A Bonds"), and the payment of interest on the Refunded 2010A Bonds as the same

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EXHIBIT

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becomes due on and until June 1, 2020, which is the Call Date for the Refunded 2010A Bonds, at which time the Refunded 2010A Bonds will be called for redemption, pursuant to the Board's call for optional redemption of the Refunded 2010A Bonds; and

(3) $6,450,000 aggregate principal amount of the County's Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B maturing on and after June 1, 2021 (the "Refunded 2010B Bonds," and together with the Refunded 2009 Bonds and the Refunded 2010A Bonds, the "Refunded Bonds"), and the payment of interest on the Refunded 2010B Bonds as the same becomes due on and until June 1, 2020, which is the Call Date for the Refunded 2010B Bonds, at which time the Refunded 2010B Bonds will be called for redemption, pursuant to the Board's call for optional redemption of the Refunded 2010B Bonds; and

WHEREAS, pursuant to the Bond Resolution, the County has sold and delivered the Refunding Bonds to the purchaser thereof and has provided that $__________, being a portion of the proceeds derived from the sale of the Refunding Bonds, which shall be deposited with the Escrow Agent and used to purchase the securities described in Exhibit I attached hereto and made a part hereof (the "Federal Securities") and which will be sufficient, together with the Cash Deposit (as defined below) to pay the principal of and interest on the Refunded Bonds when due on and until the Call Date; and

WHEREAS, the Bond Resolution authorizes and directs officers of the County to take all necessary or appropriate action to approve, enter into and execute this Escrow Agreement with the Escrow Agent so as to insure the payment of the principal of and interest on the Refunded Bonds on and until the Call Date.

NOW, THEREFORE, THIS ESCROW AGREEMENT, WITNESSETH:

In consideration of the mutual agreements herein contained and for other good and valuable consideration, the receipt of which is hereby acknowledged by the Escrow Agent, and in order to protect the Federal Securities and moneys provided by the County and held in trust to pay the interest on the Refunded Bonds, as the same mature and become due, the parties hereto mutually undertake, promise and agree for themselves, their respective representatives, successors and assigns, as follows:

Section 1. There are hereby created special and separate trust funds, designated as the (1) "Santa Fe County, New Mexico Capital Outlay Gross Receipt Tax Revenue Bonds, Series 2009 Escrow Fund" (the "Series 2009 Escrow Fund"), (2) "Santa Fe County, New Mexico Capital Outlay Gross Receipt Tax Revenue Bonds, Series 2010A Escrow Fund" (the "Series 2010A Escrow Fund") and (3) "Santa Fe County, New Mexico Capital Outlay Gross Receipt Tax Revenue Bonds, Series 2010B Escrow Fund" (the "Series 2010B Escrow Fund," and together with the Series 2009 Escrow Fund and the Series 2010A Escrow Fund, the "Escrow Funds").

There is hereby created in (1) the Series 2009 Escrow Fund a separate account to be known and referred to herein as the "Refunded 2009 Bonds Account," (2) the Series 2010A Escrow Fund a separate account to be known and referred to herein as the "Refunded 2010A Bonds Account" and (3) the Series 2010B Escrow Fund a separate account to be known and referred to herein as the "Refunded 2010B Bonds Account," and together with the Refunded 2009 Bonds Account and the Refunded 2010A Bonds Account, the "Refunded Bonds Accounts."

(a) Federal Securities in the amount of $__________ and cash in the amount of $_____ (the "2009 Cash Deposit") from proceeds of the Bonds shall be immediately deposited in the Refunded 2009 Bonds Account upon receipt thereof by the Escrow Agent.

(b) Federal Securities in the amount of $__________ and cash in the amount of $_____ (the "2010A Cash Deposit") from proceeds of the Bonds shall be immediately deposited in the Refunded 2010A Bonds Account upon receipt thereof by the Escrow Agent.

(c) Federal Securities in the amount of $__________ and cash in the amount of $_____ (the "2010B Cash Deposit") from proceeds of the Bonds shall be immediately deposited in the Refunded 2010B Bonds Account upon receipt thereof by the Escrow Agent.

The Federal Securities and the 2009 Cash Deposit, 2010A Cash Deposit and 2010B Cash Deposit are sufficient, together with interest income and profits, if any, realized and accrued on the Federal Securities, to assure that the funds available in the Refunded Bonds Accounts will at all times be sufficient to promptly pay the principal of and interest on the Refunded Bonds as the same become due until the Call Date, as described in Exhibit II attached hereto and made a part hereof. The proceeds from and interest on the Federal Securities and the Cash Deposits shall be used by the Escrow Agent and the County to make the payments due on the Refunded Bonds on and until the Call Date.

Section 2. The Escrow Agent shall, at all times, hold the Federal Securities and the Cash Deposits in the applicable Refunded Bonds Accounts for the account of the County and for the benefit of the holders of the Refunded Bonds, and shall maintain the Escrow Funds and the separate accounts therein wholly segregated from other funds and securities on deposit with the Escrow Agent, shall never co-mingle such Federal Securities and other moneys with other funds or securities of the Escrow Agent, and shall never at any time use, loan or borrow the same in any way, so that sufficient funds will be available to pay the interest and principal requirements of the Refunded Bonds as the same become due and payable.

Section 3. The County hereby represents that, and the Escrow Agent may conclusively rely on, the report of Causey Demgen & Moore, P.C., Certified Public Accountants, dated _____________, 2017 (the "Verification Report"), which certifies that the Federal Securities and Cash Deposits, together with any earnings on such deposits in the Escrow Funds will be sufficient to pay the interest and principal requirements of the Refunded Bonds as the same become due and payable on and until the Call Date.

Section 4.

(a) On June 1, 2019, the Escrow Agent shall transfer immediately available funds to the County, as paying agent for the Refunded 2009 Bonds, to fully pay the principal of and interest on the Refunded 2009 Bonds to be paid and redeemed, as shown on <u>Exhibit II</u>.

(b) On June 1, 2019, after the payments described in Section 4(a) above are made, the Escrow Agent shall remit to the County all moneys (expected to be $0) then remaining in the Series 2009 Escrow Fund for deposit in the debt service fund created in the Bond Legislation for the Refunding Bonds.

(c) On each June 1 and December 1 prior to June 1, 2019, the Escrow Agent shall transfer immediately funds to the County, as paying agent for the Refunded 2009 Bonds, to fully pay interest on the Refunded 2009 Bonds, as shown in Exhibit B of the Verification Report.

(d) On June 1, 2020, the Escrow Agent shall transfer immediately available funds to the County, as paying agent for the Refunded 2010A Bonds, to fully pay the principal of and interest on the Refunded 2010A Bonds to be paid and redeemed, as shown on <u>Exhibit II</u>.

(e) On June 1, 2020, after the payments described in Section 4(a) above are made, the Escrow Agent shall remit to the County all moneys (expected to be $0) then remaining in the Series 2010A Escrow Fund for deposit in the debt service fund created in the Bond Legislation for the Refunding Bonds.

(f) On each June 1 and December 1 prior to June 1, 2020, the Escrow Agent shall transfer immediately funds to the County, as paying agent for the Refunded 2010A Bonds, to fully pay interest on the Refunded 2010A Bonds, as shown in Exhibit B of the Verification Report.

(g) On June 1, 2020, the Escrow Agent shall transfer immediately available funds to the County, as paying agent for the Refunded 2010B Bonds, to fully pay the principal of and interest on the Refunded 2010B Bonds to be paid and redeemed, as shown on Exhibit II.

(h) On June 1, 2020, after the payments described in Section 4(a) above are made, the Escrow Agent shall remit to the County all moneys (expected to be $0) then remaining in the Series 2010B Escrow Fund for deposit in the debt service fund created in the Bond Legislation for the Refunding Bonds.

(i) On each June 1 and December 1 prior to June 1, 2020, the Escrow Agent shall transfer immediately funds to the County, as paying agent for the Refunded 2010B Bonds, to fully pay interest on the Refunded 2010B Bonds, as shown in Exhibit B of the Verification Report.

Section 5. The escrow created hereby shall be irrevocable and the holders of the Refunded Bonds shall have an express lien on, and are hereby granted a security interest in, all moneys and Federal Securities, including the interest earned thereon, in the Refunded Bonds Accounts until paid, used and applied in accordance with this Escrow Agreement.

Section 6. The Escrow Agent shall hold any uninvested moneys in the Escrow Funds in cash, except as otherwise permitted by Section 17(c) hereof.

Section 7. The Escrow Agent shall not be liable or responsible for any loss resulting from any investment made pursuant to this Escrow Agreement and made in compliance with the provisions hereof. The Escrow Agent has received all compensation to which it is entitled by virtue of this Escrow Agreement.

Section 8. If the Escrow Agent fails to account for any of the moneys and the Federal Securities received by it, such moneys and the Federal Securities shall be and remain the property of the County in trust for the holders of the Refunded Bonds, and if for any reason such moneys and the Federal Securities cannot be identified, the holders of the Refunded Bonds shall have and retain a preferred claim and first lien thereon and the proceeds thereof wherever located.

Section 9. The Escrow Agent shall immediately notify the County Manager of the County by telephone and by registered, first-class mail, postage prepaid, whenever for any reason the moneys and Federal Securities on hand in the Escrow Funds will be insufficient to pay the principal of and interest on the Refunded Bonds to be paid from the Escrow Funds as the same become due and payable, and the County Manager of the County shall forthwith cause to be deposited into the Escrow Funds such additional funds as may be required to pay in full the amount of principal and interest prior to the date on which it becomes due and payable.

Section 10. The Escrow Agent, within fifteen (15) days after (1) June 1, 2019, shall forward by first-class mail to the Finance Director of the County, a statement with respect to the Refunded 2009 Bonds Account stating in detail the income, investments, if any, and withdrawals of moneys therefrom, (2) June 1, 2020, shall forward by first-class mail to the Finance Director of the County, a statement with respect to the Refunded 2010A Bonds Account stating in detail the income, investments, if any, and withdrawals of moneys therefrom and (3) June 1, 2020, shall forward by first-class mail to the Finance Director of the County, a statement with respect to the Refunded 2010B Bonds Account stating in detail the income, investments, if any, and withdrawals of moneys therefrom.

Section 11. The County covenants and agrees that it will restrict the use of the moneys at any time in the Escrow Funds in such manner and to such extent, if any, as may be necessary so that the Refunding Bonds and the Refunded Bonds will not constitute arbitrage bonds under Section 148 of the Internal Revenue Code of 1986, as amended, and the rules and regulations promulgated thereunder in effect at the time of such use and applicable to the Refunding Bonds and the Refunded Bonds. In furtherance of the covenant and agreement of the County set forth in this section, the Escrow Agent covenants and agrees it will follow all instructions set forth in this Agreement and other instructions of the County necessary to prevent the Refunding Bonds and the Refunded Bonds from constituting arbitrage bonds.

Section 12.

(a) The County has irrevocably elected and does hereby declare its intent to exercise, on behalf of and in the name of the County, its option to redeem (1) on June 1, 2019, all of the outstanding Refunded 2009 Bonds maturing on and after June 1, 2020 at a redemption price equal to the principal amount of the Refunded Bonds plus accrued interest to June 1, 2019, (2) on June 1, 2020, all of the outstanding Refunded 2010A Bonds maturing on and after June 1, 2021 at a redemption price equal to the principal amount of the Refunded Bonds plus accrued interest to June 1, 2020 and (3) on June 1, 2020, all of the outstanding Refunded 2010B Bonds maturing on and after June 1, 2021 at a redemption price equal to the principal amount of the Refunded Bonds plus accrued interest to June 1, 2020.

(b) Notices of Redemption of the Refunded Bonds shall be posted electronically on EMMA and distributed by the Escrow Agent, for and on behalf of the County, as paying agent for the Refunded Bonds, by mailing copies of the Notices of Redemption by first class mail, postage pre-paid, to the registered owners of the Refunded Bonds and by posting the notice on EMMA, in the case of (1) the Refunded 2009 Bonds, no later than May 1, 2019, (2) the Refunded 2010A Bonds, no later than May 1, 2020 and (3) the Refunded 2010B Bonds, no later than May 1, 2020. The forms of such notices of redemption are attached as Exhibit III, Exhibit IV and Exhibit V hereto. Notice of Defeasance and Redemption of the Refunded Bonds shall be posted on EMMA and mailed by first-class, postage prepaid mail to each registered owner of the Refunded Bonds as soon as possible after issuance of the Refunding Bonds. The forms of such notices of defeasance and redemption are attached hereto as Exhibit VI, Exhibit VII and Exhibit VIII hereto.

Section 13. Time shall be of the essence in the performance of the obligations from time to time imposed upon the Escrow Agent and the County by this Agreement.

Section 14. The duties and responsibilities of the Escrow Agent are limited to those expressly and specifically stated in this Agreement. The Escrow Agent shall not be personally liable for any act which it may do or omit to do hereunder, while acting with reasonable care, except for duties expressly imposed upon the Escrow Agent hereunder or as otherwise expressly provided herein. The Escrow Agent shall be under no obligation to inquire into or be in any way responsible for the performance or non-performance by the County of any of its obligations, nor shall it be responsible in any manner for the recitals or statements contained herein, in the Bond Resolution, in the Refunding Bonds, in the Refunded Bonds or in any proceedings taken in connection therewith, such recitals and statements being made solely by the County. Nothing in this instrument creates any obligation or liabilities on the part of the Escrow Agent to anyone other than the County and the holders of the Refunded Bonds.

Section 15. The Escrow Agent may not resign from the trust hereby created except with the prior written consent of the County, which consent shall not be unreasonably withheld.

Section 16. If any section, paragraph, subdivision, sentence, clause or phrase hereof shall for any reason be held illegal or unenforceable, such decision shall not affect the validity of the remaining portions hereof. The parties hereby declare that they would have executed this Agreement and each and every other section, paragraph, subdivisions, sentence, clause or phrase hereof, irrespective of the fact that any one or more sections, paragraphs, subdivisions, sentences, clauses or phrases hereof may be held to be illegal, invalid or unenforceable. If any provision hereof contains any ambiguity which may be construed as either valid or invalid, the valid constructions shall be adopted.

Section 17.

(a) The Federal Securities initially deposited in the Escrow Funds pursuant to this Agreement may be exchanged for or substituted by direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by, the United States of America and which are not callable prior to maturity by the issuer of such obligations ("Substitute Securities") upon delivery to the Escrow Agent of (i) a new verification report (calculated upon the assumption that such substitution will be made) from a nationally recognized firm of certified public accountants verifying the sufficiency of the Substitute Securities to provide for the payments required by Section 4 of this Agreement, (ii) an opinion of bond counsel to the effect that such substitution will not affect the tax-exempt status of interest on the Refunding Bonds or the Refunded Bonds, and (iii) written instructions to proceed with such substitution from the Finance Director of the County.

(b) Upon written direction from the Finance Director of the County, the Escrow Agent shall reinvest, to the extent possible, moneys not required to pay the Refunded Bonds in Substitute Securities purchased by the Escrow Agent for the account of the County which mature on or prior to the next required payment of the Refunded Bonds for which they are required, do not cause the Refunded Bonds to be diminished in rating from a rating previously accorded by each rating agency then rating the Refunded Bonds, and have a yield lower than __________%, the federal arbitrage yield of the Refunding Bonds. In the event that such Substitute Securities are state and local government series securities ("slgs") purchased by the Escrow Agent for the account of the County directly from the United States Government, the Escrow Agent agrees to comply with Part 344 of Title 31, Code of Federal Regulations and with such other regulations of the United States Treasury, Bureau of Public Debt, as are from time to time in effect in subscribing for and purchasing such slgs, including without limitation requirements with respect to submitting subscriptions to a Federal Reserve Bank or Branch in advance of the date of purchase of the slgs.

(c) Except as set forth in the preceding paragraphs, the Escrow Agent shall not otherwise invest surplus cash which it holds from time to time in the Escrow Funds unless it receives an opinion of bond counsel as to the legality of any such investment and its effect, if any, on the tax exemption of the interest on the Refunding Bonds and the Refunded Bonds and it makes such investment in accordance with the provisions of this Section.

(d) Except as provided in this Section 17, and except for the purpose of curing any ambiguity herein, or to make minor corrections not inconsistent with the terms of the Bond Resolution, or for further assuring the security and rights hereunder of the owners of the Refunded Bonds, this Agreement shall not be modified, altered or amended by the parties hereto without the prior written consent of the owners of all of the outstanding Refunded Bonds. The County shall send a copy of any such modification, alteration or amendment to each rating agency then rating the Refunded Bonds.

Section 18. This Agreement shall be governed exclusively by the provisions hereof and by the applicable laws of the State of New Mexico. This Agreement expresses the entire understanding and all agreements of the parties hereto with each other with respect to the subject matter hereof and no party hereto has made or shall be bound by any agreement or any representation to any other party which is not expressly set forth in this Agreement.

Section 19.

(a) Whenever in this Agreement the County or the Escrow Agent is named or is referred to, such provision is deemed to include any successor of the County or the Escrow Agent, respectively, immediate or intermediate, whether so expressed or not.

(b) All of the stipulations, obligations and agreements by or on behalf of, and other provisions for the benefit of, the County or the Escrow Agent contained in this Agreement:

(1) shall bind and inure to the benefit of any such successor; and

(2) shall bind and inure to the benefit of any officer, board, agent or instrumentality to whom or to which there shall be transferred by or in accordance with law any relevant right, power or duty of the County or the Escrow Agent, respectively, or of its successor.

Section 20. All notices, requests, approvals and other similar instruments permitted or required hereunder shall be in writing and shall be deemed to have been properly received three days after they are sent by first-class United States mail, postage prepaid, to the following addresses:

If to the County:

Santa Fe County
Attn: County Manager
102 Grant Avenue
Santa Fe, New Mexico 87501
Telephone Number: (505) 986-6321
E-mail: kmiller@santafecountynm.gov

If to the Escrow Agent:

BOKF, NA
Attn: Corporate Trust Department
100 Sun Avenue NE, Suite 500
Albuquerque, New Mexico 87109
Telephone Number: (505) 222-8447
E-mail: Cindy.Mitchell@bokf.com

If to Registrar/Paying Agent for the Refunded Bonds:

Santa Fe County
Attn: Treasurer
102 Grant Avenue
Santa Fe, New Mexico 87501
Telephone Number: (505) 986-6321
E-mail: treasurer@santafecountynm.gov

or to such other address as a party may designate in the future by giving written notice of such address to other parties.

Section 21. This Escrow Agreement may be executed in multiple counterparts, each of which when so executed shall bed deemed to be an original and all of which taken together shall constitute one and the same agreement.

IN WITNESS WHEREOF, the County, duly authorized thereunder by its governing body, has caused this Agreement to be signed by the Chair and attested by the County Clerk thereof, and its seal to be hereunto affixed, and BOKF, NA has caused this Agreement to be signed in its corporate name by its authorized officer and attested by its authorized officer and its corporate seal to be hereunto affixed, all as of the day and year first above written.

SANTA FE COUNTY, NEW MEXICO

By: ______________________________
Henry P. Roybal, Chair
Board of County Commissioners

[SEAL]

ATTEST:

By: ______________________________
Geraldine Salazar, County Clerk

BOKF, NA, As Escrow Agent

By: ______________________________
Cindy Mitchell, Trust Officer

[BANK SEAL]

ATTEST:

By: ______________________________
Susen Ellis, Vice President & Trust Officer

EXHIBIT I

ESCROW SECURITIES IN THE REFUNDED 2009 BONDS ACCOUNT

As of ______________, 2017

Type	Maturity Date	Par Amount	Coupon	Price	Cost
SLGS		$			$
SLGS					
SLGS					
SLGS					
		$			$

ESCROW SECURITIES IN THE REFUNDED 2010A BONDS ACCOUNT

As of ______________, 2017

Type	Maturity Date	Par Amount	Coupon	Price	Cost
SLGS		$			$
SLGS					
SLGS					
SLGS					
		$			$

ESCROW SECURITIES IN THE REFUNDED 2010B BONDS ACCOUNT

As of ______________, 2017

Type	Maturity Date	Par Amount	Coupon	Price	Cost
SLGS		$			$
SLGS					
SLGS					
SLGS					
		$			$

EXHIBIT II

REFUNDED 2009 BONDS DEBT SERVICE

$12,090,000
Santa Fe New Mexico
Capital Outlay Gross Receipts Tax Revenue Bonds
Series 2009

Redemption Date	Principal Maturing	Interest	Principal Redeemed	Premium	Total
06/01/2019	$7,320,000	$____	$7,320,000	-0-	$____

REFUNDED 2009 BONDS DETAILED DESCRIPTION

Maturity June 1	Principal Amount	Interest Rate	CUSIP
2020	$ 615,000	4.000%	80189RCQ6
2021	640,000	4.000%	80189RCR4
2022	665,000	3.125%	80189RCS2
2023	300,000	4.000%	80189RCT0
2023	385,000	3.250%	80189RCU7
2024	710,000	4.000%	80189RCV5
2025	740,000	4.000%	80189RCW3
2026	770,000	4.000%	80189RCX1
2027	800,000	4.000%	80189RCY9
2028	830,000	4.000%	80189RCZ6
2029	865,000	3.750%	80189RDA0

REFUNDED 2010A BONDS DEBT SERVICE

$14,025,000
Santa Fe New Mexico
Capital Outlay Gross Receipts Tax Revenue Bonds
Series 2010A

Redemption Date	Principal Maturing	Interest	Principal Redeemed	Premium	Total
06/01/2020	$12,880,000	$____	$12,880,000	-0-	$____

REFUNDED 2010A BONDS DETAILED DESCRIPTION

Maturity June 1	Principal Amount	Interest Rate	CUSIP
2021	$1,030,000	5.000%	80189RDM4
2022	1,085,000	5.000%	80189RDN2
2023	1,135,000	5.000%	80189RDP7
2024	1,195,000	5.000%	80189RDQ5
2025	1,255,000	5.000%	80189RDR3
2026	1,315,000	5.000%	80189RDS1
2027	1,380,000	4.000%	80189RDT9
2028	1,435,000	4.000%	80189RDU6
2029	1,495,000	4.125%	80189RDV4
2030	1,555,000	4.250%	80189RDW2

REFUNDED 2010B BONDS DEBT SERVICE

$6,945,000
Santa Fe New Mexico
Capital Outlay Gross Receipts Tax Revenue Bonds
Series 2010B

Redemption Date	Principal Maturing	Interest	Principal Redeemed	Premium	Total
06/01/2020	$6,450,000	$_____	$6,450,000	-0-	$_____

REFUNDED 2010B BONDS DETAILED DESCRIPTION

Maturity June 1	Principal Amount	Interest Rate	CUSIP
2021	$ 465,000	4.000%	80189REH4
2022	480,000	4.000%	80189REJ0
2023	500,000	4.000%	80189REK7
2024	520,000	4.000%	80189REL5
2025	540,000	4.000%	80189REM3
2026	560,000	4.000%	80189REN1
2027	585,000	4.000%	80189REP6
2028	610,000	4.000%	80189REQ4
2029	635,000	4.125%	80189RER2
2030	1,555,000	4.250%	80189RES0

EXHIBIT III

NOTICE OF REDEMPTION OF
$7,320,000
SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS
SERIES 2009

MATURING ON AND AFTER
JUNE 1, 2020

NOTICE IS HEREBY GIVEN to all owners of the outstanding Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009, originally issued on October 21, 2009, and maturing on and after June 1, 2020, in the total principal amount of $7,320,000 (the "Called Bonds") and more completely described as follows:

CALLED BONDS DETAILED DESCRIPTION

Maturity June 1	Principal Amount	Interest Rate	CUSIP
2020	$ 615,000	4.000%	80189RCQ6
2021	640,000	4.000%	80189RCR4
2022	665,000	3.125%	80189RCS2
2023	300,000	4.000%	80189RCT0
2023	385,000	3.250%	80189RCU7
2024	710,000	4.000%	80189RCV5
2025	740,000	4.000%	80189RCW3
2026	770,000	4.000%	80189RCX1
2027	800,000	4.000%	80189RCY9
2028	830,000	4.000%	80189RCZ6
2029	865,000	3.750%	80189RDA0

have been called for redemption on June 1, 2019. On June 1, 2019, there will become due and payable the principal amount of the Called Bonds and accrued interest to the redemption date.

Owners of the Called Bonds should present their bonds to the Treasurer of Santa Fe County, acting as the Paying Agent/Registrar, on or after June 1, 2019, at the following address for payment:

Santa Fe County
Attn: Treasurer
102 Grant Avenue
Santa Fe, New Mexico 87501
Telephone Number: (505) 986-6321
E-mail: treasurer@santafecountynm.gov

Payment will be made upon presentation and surrender of the Called Bonds to be redeemed at the address stated above on or after June 1, 2019. From and after June 1, 2019 interest on the Called Bonds will cease to accrue.

No representation is made as to the correctness of the CUSIP numbers either as printed on the Called Bonds or as contained herein.

Federal tax law requires individual holders of municipal bonds to submit their tax identification number (Social Security number) with each bond presented for payment (whether upon sale, maturity or redemption). Please submit a Form W-9 at the time the Called Bonds are presented for payment. Forms W-9 are available at your local bank or broker. FAILURE to comply with the tax law will subject payment of principal to the backup withholding provisions of the tax law which requires the withholding a portion of the principal payment as tax.

SANTA FE COUNTY, NEW MEXICO
Treasurer, as paying agent/registrar for the Called Bonds

Publication Requirements:	None
Mailing Requirements:	No later than May 1, 2019, by first-class United States mail, postage prepaid, to all registered owners of the Called Bonds at the address shown on the registration books kept by the Paying Agent/Registrar.

On the date mailed to registered owners, electronically to:

Call Notification Department
The Depository Trust Company
3H – Brooklyn Army Terminal
Attn: Underwriting/Packaging
140 58th Street
Brooklyn, NY 11220-2521
(212) 855-4189
redemptionnotification@dtcc.com

Municipal Securities Rulemaking Board
Electronic Municipal Market Access
http://emma.msrb.org

EXHIBIT IV

NOTICE OF REDEMPTION OF
$12,880,000
SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS
SERIES 2010A

MATURING ON AND AFTER
JUNE 1, 2021

NOTICE IS HEREBY GIVEN to all owners of the outstanding Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A, originally issued on March 24, 2010, and maturing on and after June 1, 2021, in the total principal amount of $12,880,000 (the "Called Bonds") and more completely described as follows:

CALLED BONDS DETAILED DESCRIPTION

Maturity June 1	Principal Amount	Interest Rate	CUSIP
2021	$1,030,000	5.000%	80189RDM4
2022	1,085,000	5.000%	80189RDN2
2023	1,135,000	5.000%	80189RDP7
2024	1,195,000	5.000%	80189RDQ5
2025	1,255,000	5.000%	80189RDR3
2026	1,315,000	5.000%	80189RDS1
2027	1,380,000	4.000%	80189RDT9
2028	1,435,000	4.000%	80189RDU6
2029	1,495,000	4.125%	80189RDV4
2030	1,555,000	4.250%	80189RDW2

have been called for redemption on June 1, 2020. On June 1, 2020, there will become due and payable the principal amount of the Called Bonds and accrued interest to the redemption date.

Owners of the Called Bonds should present their bonds to the Treasurer of Santa Fe County, acting as the Paying Agent/Registrar, on or after June 1, 2020, at the following address for payment:

Santa Fe County
Attn: Treasurer
102 Grant Avenue
Santa Fe, New Mexico 87501
Telephone Number: (505) 986-6321
E-mail: treasurer@santafecountynm.gov

Payment will be made upon presentation and surrender of the Called Bonds to be redeemed at the address stated above on or after June 1, 2020. From and after June 1, 2020 interest on the Called Bonds will cease to accrue.

No representation is made as to the correctness of the CUSIP numbers either as printed on the Called Bonds or as contained herein.

Federal tax law requires individual holders of municipal bonds to submit their tax identification number (Social Security number) with each bond presented for payment (whether upon sale, maturity or redemption). Please submit a Form W-9 at the time the Called Bonds are presented for payment. Forms W-9 are available at your local bank or broker. FAILURE to comply with the tax law will subject payment of principal to the backup withholding provisions of the tax law which requires the withholding a portion of the principal payment as tax.

SANTA FE COUNTY, NEW MEXICO
Treasurer, as paying agent/registrar for the Called Bonds

Publication Requirements: None

Mailing Requirements: No later than May 1, 2020, by first-class United States mail, postage prepaid, to all registered owners of the Called Bonds at the address shown on the registration books kept by the Paying Agent/Registrar.

On the date mailed to registered owners, electronically to:

Call Notification Department
The Depository Trust Company
3H – Brooklyn Army Terminal
Attn: Underwriting/Packaging
140 58th Street
Brooklyn, NY 11220-2521
(212) 855-4189
redemptionnotification@dtcc.com

Municipal Securities Rulemaking Board
Electronic Municipal Market Access
http://emma.msrb.org

EXHIBIT V

NOTICE OF REDEMPTION OF
$6,450,000
SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS
SERIES 2010B

MATURING ON AND AFTER
JUNE 1, 2021

NOTICE IS HEREBY GIVEN to all owners of the outstanding Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B, originally issued on March 24, 2010, and maturing on and after June 1, 2021, in the total principal amount of $6,450,000 (the "Called Bonds") and more completely described as follows:

CALLED BONDS DETAILED DESCRIPTION

Maturity June 1	Principal Amount	Interest Rate	CUSIP
2021	$ 465,000	4.000%	80189REH4
2022	480,000	4.000%	80189REJ0
2023	500,000	4.000%	80189REK7
2024	520,000	4.000%	80189REL5
2025	540,000	4.000%	80189REM3
2026	560,000	4.000%	80189REN1
2027	585,000	4.000%	80189REP6
2028	610,000	4.000%	80189REQ4
2029	635,000	4.125%	80189RER2
2030	1,555,000	4.250%	80189RES0

have been called for redemption on June 1, 2020. On June 1, 2020, there will become due and payable the principal amount of the Called Bonds and accrued interest to the redemption date.

Owners of the Called Bonds should present their bonds to the Treasurer of Santa Fe County, acting as the Paying Agent/Registrar, on or after June 1, 2020, at the following address for payment:

Santa Fe County
Attn: Treasurer
102 Grant Avenue
Santa Fe, New Mexico 87501
Telephone Number: (505) 986-6321
E-mail: treasurer@santafecountynm.gov

Payment will be made upon presentation and surrender of the Called Bonds to be redeemed at the address stated above on or after June 1, 2020. From and after June 1, 2020 interest on the Called Bonds will cease to accrue.

No representation is made as to the correctness of the CUSIP numbers either as printed on the Called Bonds or as contained herein.

Federal tax law requires individual holders of municipal bonds to submit their tax identification number (Social Security number) with each bond presented for payment (whether upon sale, maturity or redemption). Please submit a Form W-9 at the time the Called Bonds are presented for payment. Forms W-9 are available at your local bank or broker. FAILURE to comply with the tax law will subject payment of principal to the backup withholding provisions of the tax law which requires the withholding a portion of the principal payment as tax.

SANTA FE COUNTY, NEW MEXICO
Treasurer, as paying agent/registrar for the Called Bonds

Publication Requirements: None

Mailing Requirements: No later than May 1, 2020, by first-class United States mail, postage prepaid, to all registered owners of the Called Bonds at the address shown on the registration books kept by the Paying Agent/Registrar.

On the date mailed to registered owners, electronically to:

Call Notification Department
The Depository Trust Company
3H – Brooklyn Army Terminal
Attn: Underwriting/Packaging
140 58th Street
Brooklyn, NY 11220-2521
(212) 855-4189
redemptionnotification@dtcc.com

Municipal Securities Rulemaking Board
Electronic Municipal Market Access
http://emma.msrb.org

EXHIBIT VI

NOTICE OF DEFEASANCE AND REDEMPTION OF
$7,320,000
SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS
SERIES 2009

MATURING ON AND AFTER
JUNE 1, 2020

NOTICE IS HEREBY GIVEN that certain Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, of Santa Fe County, New Mexico (the "County"), have been issued by the County, and there is now deposited under the control of BOKF, NA, (the "Escrow Agent"), under an Escrow Agreement between the County and the Escrow Agent, cash and direct obligations of the United States of America in an amount which will be sufficient to pay $7,305,000 of the outstanding principal amount of and interest on the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2009 maturing on and after June 1, 2020 (the "Refunded Bonds") until their first optional redemption date with respect to the Refunded Bonds of June 1, 2019, plus accrued interest to the redemption date.

The Refunded Bonds listed below are deemed paid and discharged under the provisions of the Bond Ordinance and Resolution authorizing issuance of the Refunded Bonds (the "Bond Legislation").

$7,320,000
SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS
SERIES 2009
MATURING ON AND AFTER
JUNE 1, 2020

Maturity June 1	Principal Amount	Interest Rate	CUSIP
2020	$ 615,000	4.000%	80189RCQ6
2021	640,000	4.000%	80189RCR4
2022	665,000	3.125%	80189RCS2
2023	300,000	4.000%	80189RCT0
2023	385,000	3.250%	80189RCU7
2024	710,000	4.000%	80189RCV5
2025	740,000	4.000%	80189RCW3
2026	770,000	4.000%	80189RCX1
2027	800,000	4.000%	80189RCY9
2028	830,000	4.000%	80189RCZ6
2029	865,000	3.750%	80189RDA0

Pursuant to the Escrow Agreement, $7,320,000 aggregate principal amount of the Refunded Bonds maturing on and after June 1, 2020 will be called for optional redemption on June 1, 2019 at a redemption price equal to the $7,320,000 principal amount of such Refunded Bonds, plus accrued interest to the redemption date.

THIS NOTICE IS GIVEN as of the ___ day of December, 2017.

SANTA FE COUNTY, NEW MEXICO
Treasurer, as paying agent/registrar for the Refunded Bonds

Publication Requirements: None

Mailing Requirements: No later than May 1, 2019, by first-class United States mail, postage prepaid, to all registered owners of the Bonds at the address shown on the registration books kept by the Paying Agent/Registrar.

On the date mailed to registered owners, electronically to:

Call Notification Department
The Depository Trust Company
3H – Brooklyn Army Terminal
Attn: Underwriting/Packaging
140 58th Street
Brooklyn, NY 11220-2521
(212) 855-4189
redemptionnotification@dtcc.com

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Electronic Municipal Market Access
http://emma.msrb.org

EXHIBIT VII

NOTICE OF DEFEASANCE AND REDEMPTION OF
$12,880,000
SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS
SERIES 2010A

MATURING ON AND AFTER
JUNE 1, 2021

NOTICE IS HEREBY GIVEN that certain Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, of Santa Fe County, New Mexico (the "County"), have been issued by the County, and there is now deposited under the control of BOKF, NA, (the "Escrow Agent"), under an Escrow Agreement between the County and the Escrow Agent, cash and direct obligations of the United States of America in an amount which will be sufficient to pay $12,880,000 of the outstanding principal amount of and interest on the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010A maturing on and after June 1, 2021 (the "Refunded Bonds") until their first optional redemption date with respect to the Refunded Bonds of June 1, 2020, plus accrued interest to the redemption date.

The Refunded Bonds listed below are deemed paid and discharged under the provisions of the Bond Ordinance and Resolution authorizing issuance of the Refunded Bonds (the "Bond Legislation").

$12,880,000
SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS
SERIES 2010A
MATURING ON AND AFTER
JUNE 1, 2021

Maturity June 1	Principal Amount	Interest Rate	CUSIP
2021	$1,030,000	5.000%	80189RDM4
2022	1,085,000	5.000%	80189RDN2
2023	1,135,000	5.000%	80189RDP7
2024	1,195,000	5.000%	80189RDQ5
2025	1,255,000	5.000%	80189RDR3
2026	1,315,000	5.000%	80189RDS1
2027	1,380,000	4.000%	80189RDT9
2028	1,435,000	4.000%	80189RDU6
2029	1,495,000	4.125%	80189RDV4
2030	1,555,000	4.250%	80189RDW2

Pursuant to the Escrow Agreement, \$12,880,000 aggregate principal amount of the Refunded Bonds maturing on and after June 1, 2021 will be called for optional redemption on June 1, 2020 at a redemption price equal to the \$12,880,000 principal amount of such Refunded Bonds, plus accrued interest to the redemption date.

THIS NOTICE IS GIVEN as of the ___ day of December, 2017.

SANTA FE COUNTY, NEW MEXICO
Treasurer, as paying agent/registrar for the Refunded Bonds

Publication Requirements: None

Mailing Requirements: No later than May 1, 2020, by first-class United States mail, postage prepaid, to all registered owners of the Bonds at the address shown on the registration books kept by the Paying Agent/Registrar.

On the date mailed to registered owners, electronically to:

Call Notification Department
The Depository Trust Company
3H – Brooklyn Army Terminal
Attn: Underwriting/Packaging
140 58th Street
Brooklyn, NY 11220-2521
(212) 855-4189
redemptionnotification@dtcc.com

Municipal Securities Rulemaking Board
Electronic Municipal Market Access
http://emma.msrb.org

EXHIBIT VIII

NOTICE OF DEFEASANCE AND REDEMPTION OF
$6,450,000
SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS
SERIES 2010B

MATURING ON AND AFTER
JUNE 1, 2021

NOTICE IS HEREBY GIVEN that certain Capital Outlay Gross Receipts Tax Refunding Revenue Bonds, Series 2017, of Santa Fe County, New Mexico (the "County"), have been issued by the County, and there is now deposited under the control of BOKF, NA, (the "Escrow Agent"), under an Escrow Agreement between the County and the Escrow Agent, cash and direct obligations of the United States of America in an amount which will be sufficient to pay $6,450,000 of the outstanding principal amount of and interest on the Santa Fe County, New Mexico Capital Outlay Gross Receipts Tax Revenue Bonds, Series 2010B maturing on and after June 1, 2021 (the "Refunded Bonds") until their first optional redemption date with respect to the Refunded Bonds of June 1, 2020, plus accrued interest to the redemption date.

The Refunded Bonds listed below are deemed paid and discharged under the provisions of the Bond Ordinance and Resolution authorizing issuance of the Refunded Bonds (the "Bond Legislation").

$6,450,000
SANTA FE COUNTY, NEW MEXICO
CAPITAL OUTLAY GROSS RECEIPTS TAX REVENUE BONDS
SERIES 2010B
MATURING ON AND AFTER
JUNE 1, 2021

Maturity June 1	Principal Amount	Interest Rate	CUSIP
2021	$ 465,000	4.000%	80189REH4
2022	480,000	4.000%	80189REJ0
2023	500,000	4.000%	80189REK7
2024	520,000	4.000%	80189REL5
2025	540,000	4.000%	80189REM3
2026	560,000	4.000%	80189REN1
2027	585,000	4.000%	80189REP6
2028	610,000	4.000%	80189REQ4
2029	635,000	4.125%	80189RER2
2030	1,555,000	4.250%	80189RES0

Pursuant to the Escrow Agreement, $6,450,000 aggregate principal amount of the Refunded Bonds maturing on and after June 1, 2021 will be called for optional redemption on June 1, 2020 at a redemption price equal to the $6,450,000 principal amount of such Refunded Bonds, plus accrued interest to the redemption date.

THIS NOTICE IS GIVEN as of the ___ day of December, 2017.

SANTA FE COUNTY, NEW MEXICO
Treasurer, as paying agent/registrar for the Refunded Bonds

Publication Requirements: None

Mailing Requirements: No later than May 1, 2020, by first-class United States mail, postage prepaid, to all registered owners of the Bonds at the address shown on the registration books kept by the Paying Agent/Registrar.

On the date mailed to registered owners, electronically to:

Call Notification Department
The Depository Trust Company
3H – Brooklyn Army Terminal
Attn: Underwriting/Packaging
140 58th Street
Brooklyn, NY 11220-2521
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