

2017 Annual Report

Santa Fe
County
Assessor



Gus Martinez
Assessor

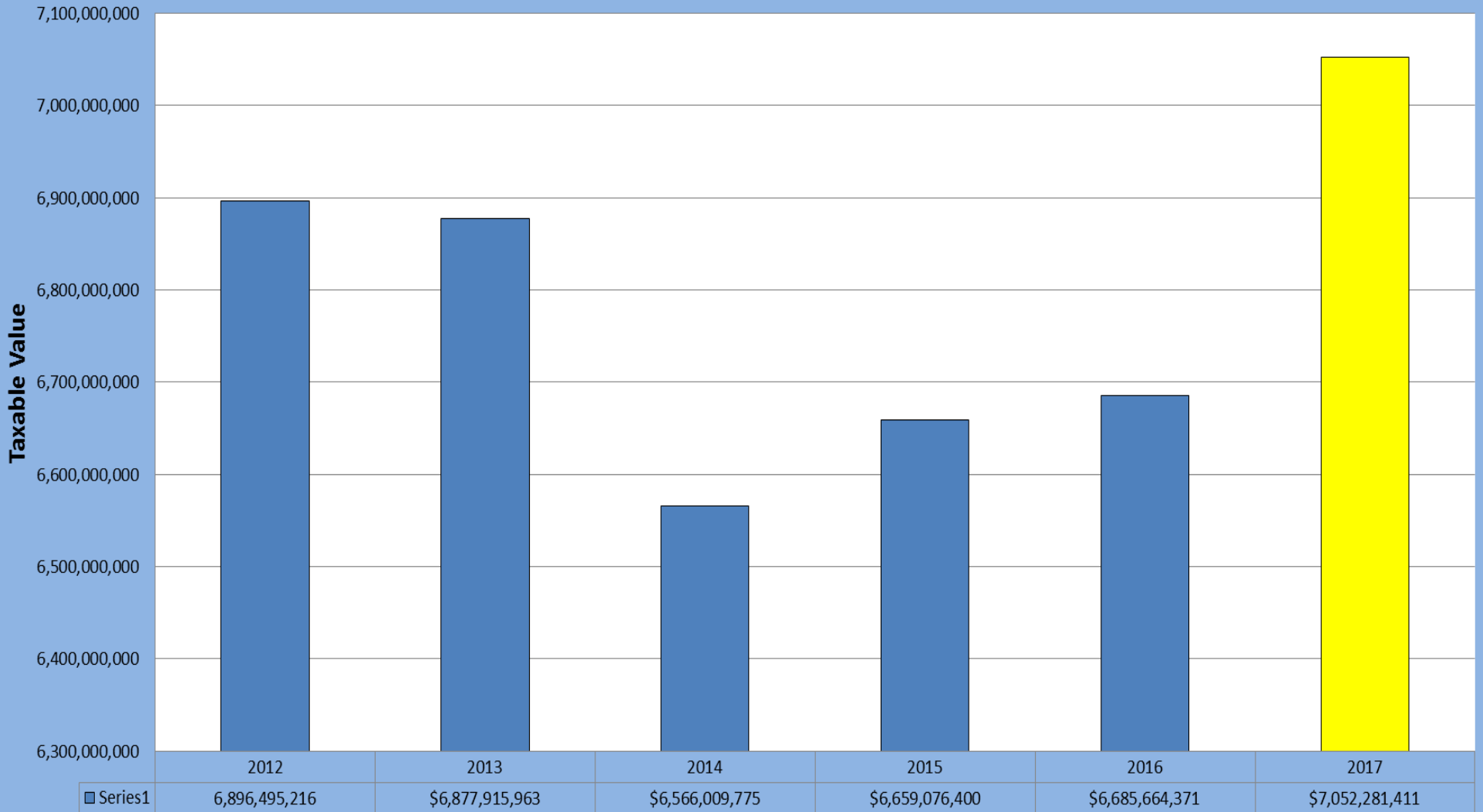


Net Taxable Valuation Comparison

	Tax Year 2016	Tax Year 2017	\$ Change	% Change
Total Taxable Value	\$ 6,779,951,802	\$ 7,052,281,411	\$ 272,329,609 <i>\$ 90, 143,969 Net New</i>	4.01%
Total Res. Value	\$ 5,107,997,714	\$ 5,362,752,688	\$ 254,754,974	4.98%
Total Non- Res. Value	\$1,671,954,088	\$1,689,528,723	\$ 17,574,635	1.05%

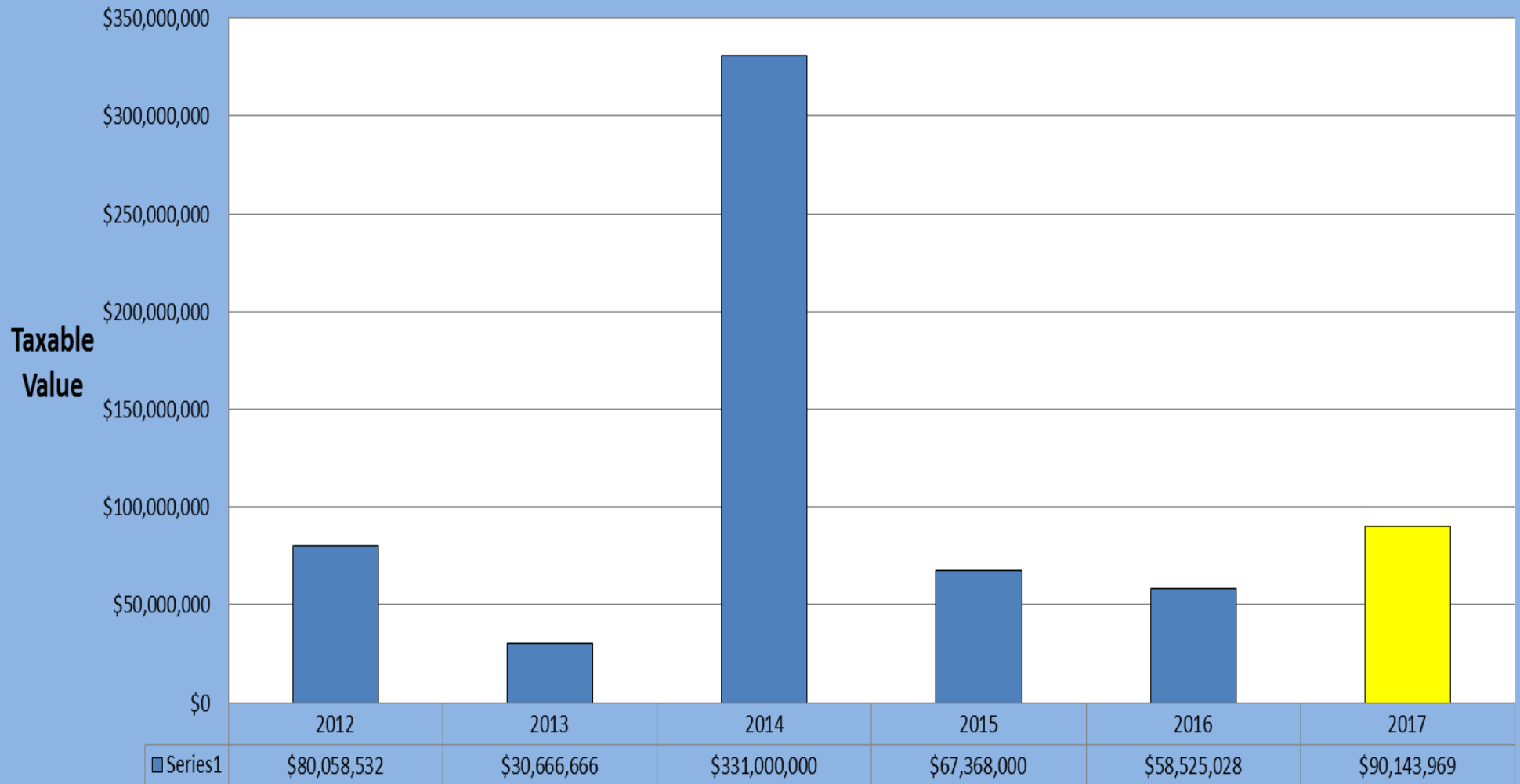


Total Taxable Value History





New Taxable Value Added



Santa Fe County Assessor's Sales Ratio Study

2017 Residential Property Assessed Values Vs 2016 Sales Prices

Number of Sales:	2,185	<u>I.A.A.O. Standard</u>
Mean Ratio:	94.77 %	90% to 110%
Median Ratio:	94.51 %	90% to 110%
Coefficient of Dispersion:	10.44 %	5% to 15%
Price Related Differential:	100.47 %	98% to 103%



Coefficient of dispersion (COD). The average deviation of a group of numbers from the median expressed as a percentage of the median. In ratio studies, the average percentage deviation from the median ratio.

Price-related differential. The mean divided by the weighted mean. The statistic has a slight bias upward. Price-related differentials above 1.03 tend to indicate assessment regressivity; price-related differentials below 0.98 tend to indicate assessment progressivity.





Itemized Comparison 2016 Vs. 2017

PARCEL COUNTS and VALUATION (Taxable Value)							
		TY 2016		TY 2017			
REAL ESTATE		Parcels	Taxable Value	Parcels	Taxable Value	Change - \$\$	Change %
Residential Land		55,966	1,462,306,044	56,531	1,436,621,663	(25,684,381)	-1.76%
Residential Improvements			3,729,593,430		4,014,173,147	284,579,717	7.63%
Non-Residential Land (ALL)		20,693	791,652,231	19,553	841,440,320	49,788,089	6.29%
Non-Residential Improvements			760,005,606		975,664,936	215,659,330	28.38%
PERSONAL PROPERTY							
Business Personal Property		2,644	60,493,390	2,767	59,013,902	(1,479,488)	-2.45%
Manufactured Homes		7,039	25,742,442	7,061	27,216,243	1,473,801	5.73%
Livestock (# of Accounts, not # of Head)		562	2,038,102	558	1,776,516	(261,586)	-12.83%
STATE ASSESSED							
State Assessed			142,451,206		142,451,206	-	0.00%
Copper						-	
Other						-	
Other						-	
Agricultural/Grazing Land (If extractable)						-	
EXEMPT PROPERTY		28,650	194,330,649	28,574	446,076,522	251,745,873	129.55%
GRAND TOTAL		86,904	6,779,951,802	86,470	7,052,281,411	272,329,609	4.02%

PERSONAL EXEMPTIONS					PROTESTS	
		TY 2016		TY 2017		Tax Year: 2016
		Count	Taxable Value Exempted	Count	Taxable Value Exempted	Total Number Filed
Veterans		5,641	22,205,746	5,509	21,710,426	1681
100% Disabled Veterans		619	43,194,270	619	44,403,091	Resolved Prior to Scheduling
Head of Household		21,683	42,922,247	21,302	42,192,063	Scheduled for Hearing
Over 65 Value Freeze		636		698		Resolved Prior to Hearing
						Protests Heard
						1482
						199
						145
						54