

# Santa Fe County Treasurer 2017 2nd Half Report



COUNTY of SANTA FE

# Santa Fe County Treasurer's Challenges

- 🌐 Volatile market conditions, Domestic and Global
- 🌐 Predicted steepening or flattening of the yield curve
- 🌐 Fed Funds.....Tightening
- 🌐 Volatile Treasury rates
- 🌐 Continued issues with Fiscal Agent



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# Fixed Income Portfolio

 Operations	\$92,386,966.62
 CORE	\$20,939,576.37
 GOB 2011	\$8,575,840.61
 GOB 2013	\$6,077,091.69

**TOTAL US BANK**

**\$127,979,475.29**

**\$4,639,577.64 Settled**

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# Other Account Balances

● LANB Studio Acct.	\$5,700,000.00
● Various CDs	\$5,998,000.00
● FNSF	\$77,820,466.18
● UBS 2013	\$6,064,415.79
● UBS GOV	\$25,305,375.46
● UBS 2016 IMP	\$8,241,825.01
● UBS 2016 GRT	\$6,325,569.29
● PORTIGON	\$2,675,505.00

**TOTAL ACCOUNT BALANCES**

**\$138,131,156.73**

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# Liquid Earnings

- **LANB (CD)                    250 bps**
- **FNBS                            20 bps**
- **FICA                            40 bps**
- **UBS                              91 bps**
- **UBS                              65 bps\*    26bps spread**

\*Reported 2017 First Half Report



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Ending Balance

**TOTAL BALANCE**

**\$266,110,632.02**



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# Agency Market Today

2-3yr	180bps – 208bps	((1.52%-2.08%))
3+yr-5yr	230bps - 253bps	((2.37%-2.53%))
10yr	243bps – 265bps	((2.43%-2.65%))



# 6mo Investment Strategy

- Investing in short term Treasury Bills & Notes
  - Investing in mixed step & bullet Government Agencies
  - Invest in Short term CDs
  - Investing in collateralized Gov. Money Markets
  - Invest in Cash accounts
  - Invest in line with NMSA 6-10-10
- Only invest in the above that out performs for that particular window of time and Nothing over 5yrs.
- Maintaining a liquidity cushion

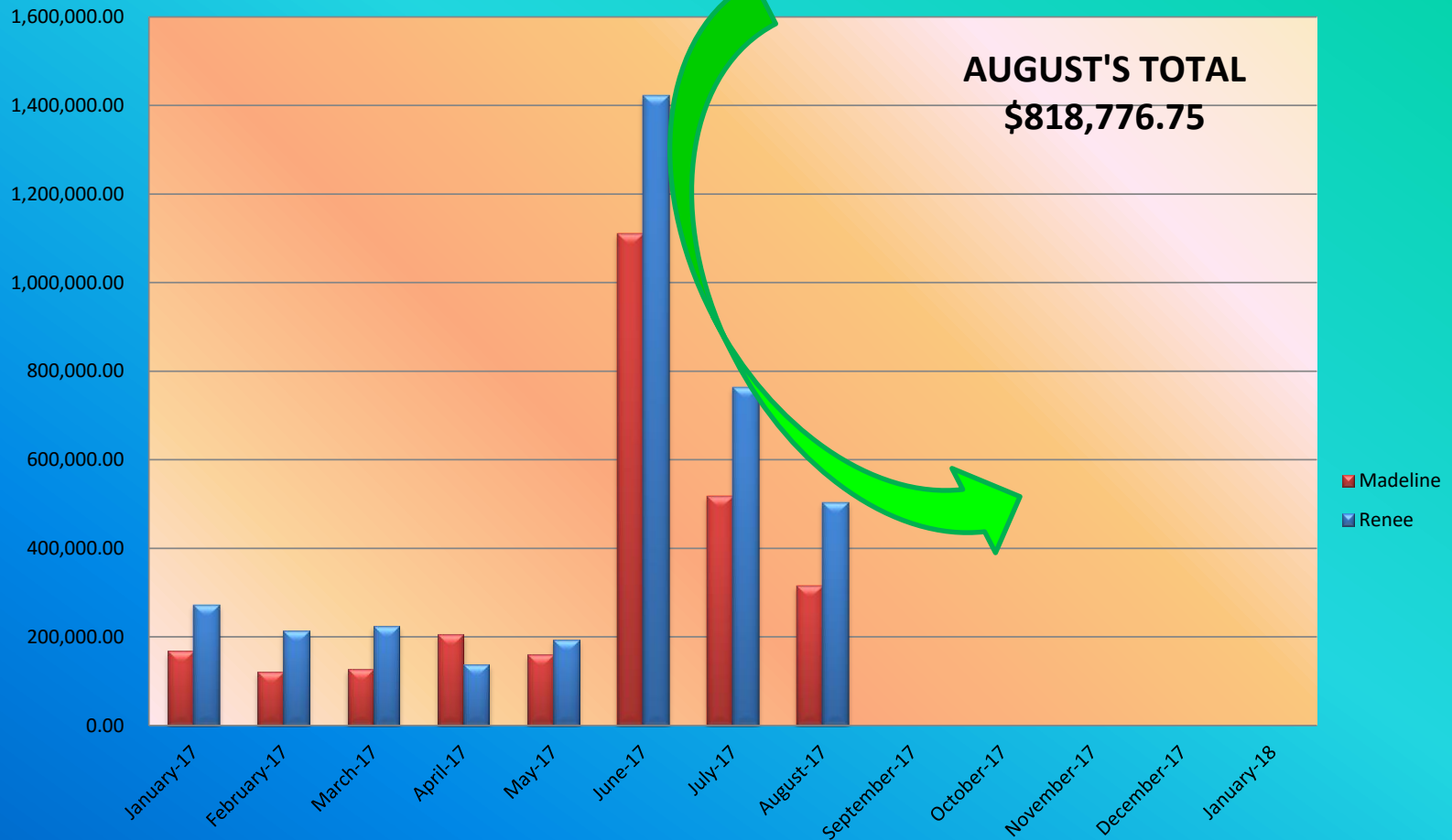


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# Delinquent Report

## 2017 Delinquent Collections



	January-17	February-17	March-17	April-17	May-17	June-17	July-17	August-17	September-17	October-17	November-17	December-17	January-18	
Madeline		167,545.23	121,360.15	127,283.38	206,624.07	160,223.91	1,109,772.00	517,375.51	316,132.93					
Renee		272,769.51	213,694.63	224,000.63	138,119.14	194,228.62	1,421,728.00	764,325.02	502,643.82					



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# Delinquent Report

● YTD Accounts 6034

● August Total 571    6034 YTD

● AVG. Accounts Worked 754.25mo

**YTD TOTAL    \$6,457,826.95**



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# Total Percentage of Tax Collected

2016	97.2237%	\$4,684,608.28
2015	98.6743%	\$2,184,224.34
2014	99.2797%	\$1,145,917.88
2013	99.4425%	\$839,342.90

**AVG. YEARLY BILLED BASE TAX**  
**\$166M**



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# Treasurer's Upcoming Projects

- 🌐 **Property Tax Collection Outreach**
- 🌐 **Work on Investment Policy**
- 🌐 **Best Practice GIOA Policy**



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*Progress*



*With Traditions  
In Mind*



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