Henry P. Roybal Commissioner, District 1

Miguel M. Chavez Commissioner, District 2

Robert A. Anaya Commissioner, District 3



Kathy Holian Commissioner, District 4

Liz Stefanics
Commissioner, District 5

Katherine Miller County Manager

SRB

Date:

January 28, 2015

To:

**Board of County Commissioners** 

From:

Steven Brugger, Affordable Housing Administrator

Via:

Katherine Miller, County Manager

Gregory S. Shaffer, County Attorney

Penny Ellis-Green, Growth Management Director

Robert Griego, Planning Manager

Re:

Request for Release of Affordable Down Payment Assistance Lien and Option

to Purchase Lien Against Property Located at 3930 Daniel, Santa Fe

Issue. On June 30, 2010, Cheryl Roybal and Herman Roybal received down payment assistance from the County in the amount of \$10,000. County assistance was made in the form of a 0% interest, deferred payment loan which is due on sale or vacating of the property. An Affordable Down Payment Assistance Lien and Option to Purchase Lien was executed by Cheryl Roybal and Herman Roybal. In order to transfer clear title to the new buyer, this lien needs to be released in exchange for repayment of the \$10,000. These funds have been received and the release of lien in the form of Exhibit A needs to be executed.

The County Attorney has determined that the BCC must perform this action. This is a request for release of the Affordable Down Payment Assistance Lien and Option to Purchase Lien securing the loan for the property at 3930 Daniel.

<u>Fiscal Impact</u>. Approval of this authorization will enable the County to recover the \$10,000 down payment assistance loan originally made for the purchase of this property.

<u>Recommendation.</u> Staff recommends that the BCC release the Affordable Down Payment Assistance Lien and Option to Purchase Lien Against Property Located at 3930 Daniel, Santa Fe.

Attachments.

Exhibit A:

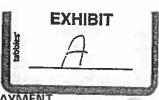
Release of Lien

Exhibit B:

Original Lien Securing \$10,000 Down Payment Assistance

Exhibit C:

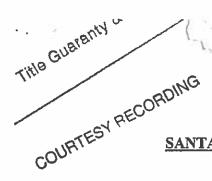
Copy of Check Received from Title Company



# RELEASE OF CHERYL ROYBAL AND HERMAN ROYBAL FROM THE AFFORDABLE DOWN PAYMENT ASSISTANCE LIEN AND OPTION TO PURCHASE LIEN EXECUTED IN FAVOR OF SANTA FE COUNTY AGAINST REAL PROPERTY LOCATED AT 3930 DANIEL, SANTA FE, NEW MEXICO

The undersigned, Santa Fe County through Robert A. Anaya, Chairperson of the Santa Fe Board of County Commissioners, hereby certifies that the Affordable Down Payment Assistance Lien and Option to Purchase recorded June 30, 2010 recorded as Instrument No. 1603141 for the property located at 3930 Daniel, Santa Fe, New Mexico 87505, executed by Cheryl Roybal and Herman Roybal, shall be released, upon receipt in full of the Ten Thousand Dollars in Down Payment Assistance. This amount sets forth the entire amount required to pay off the existing Down Payment Assistance Lien and Option to Purchase agreement.

to Furchase agreement.		
IN WITNESS WHEREOF, the undersigned has executed this release on		, 2015
Robert A. Anaya, Chairperson	<del>-</del>	
Board of County Commissioners		
APPROVED AS TO FORM:		
Gregory S. Shaffer, County Attorney	-	
	ACKNOWLEDGEMENT	
State of New Mexico )		
Ss:		4
County of Santa Fe )		
This instrument was acknowledged before me thisday of, 2015 by Robert A Anaya, Chairperson of Santa Fe Board of County Commissioners, for, and on behalf of, Santa Fe Count		<del></del>
Notary Public:		
My Commission Expires:	<del></del>	



## DOWN PAYMENT ASSISTANCE LIEN and



## **OPTION TO PURCHASE**

## SANTA FE COUNTY AFFORDABLE HOUSING PROGRAM

Cheryl Roybal and Herman Roybal, 3930 Daniel, Santa Fe, New Mexico 87505 (hereinafter referred to as "the Buyer" or "Buyer"), pursuant to Santa Fe County Ordinance No. 2009-14, the Santa Fe County Affordable Housing Assistance Ordinance, grants to Santa Fe County, a political subdivision of the State of New Mexico, whose address is 102 Grant Avenue, Santa Fe, New Mexico, 87504, a lien on the property described on Exhibit A hereto (hereinafter referred to as "the Property").

The amount of the Down Payment Assistance Lien is: \$ 10,000.00. This total amount shall be due upon the sale, transfer of title, refinance or vacating of the property.

### **OPTION TO PURCHASE**

Buyer also grants to Santa Fe County an irrevocable option to purchase the Property, or the right to broker the resale of the Property pursuant to the Santa Fe County Affordable Housing Program to an eligible or entry market buyer, at the-then fair market value of the Property. The Buyer shall provide the County, with fifteen (15) days, written notice of Buyer's intent to sell the Property, during which period the County may indicate its intent to purchase the Property or broker a purchase and sale of the property to an eligible buyer. The County shall have an additional sixty (60) days after it has notified the Buyer of its intent to purchase the Property or broker a purchase and sale of the Property to complete the purchase or brokerage and sale of the Property.

State of New Mexico )
) ss.
County of Santa Fe

Cheryl Roybal

Herman Roybal

OFFICIAL SEAL

Sandra M. Griego NOTARY PUBLIC

Acknowledgement

My Commission To Purchase, all running in favor of Santa Fe County, were acknowledged before me on this day of UNO, 2010 by the above-named person who signed it as their free and

voluntary act.

Notary Public

My commission expires;

#### EXHIBIT "A"

Lot Seven (7), Block Sixteen (16), Vista Verde Subdivision, Phase III, as shown on plat filed in the office of the County Clerk, Santa Fe County, New Mexico, on November 20, 1995, in Plat Book 321, page 016, as Document No. 925,511.



COUNTY OF SANTA FE

OPTION PAGES: 2

I Hereby Certify That This Instrument Was Filed for Record On The 30TH Day Of June, 2010 at 04:53:30 PM and Was Duly Recorded as Instrument # 1603141 Of The Records Of Santa Fe County

> Witness My Hand And Seal Of Office Valerie Espinora County Clerk, Santa Fe,

CLERK RECORDED 06/30/201



First American Title Insurance Company, Santa Fe PR. SOCENT Ofc. 3201 (946) (JNJJN)

SELILEMENT DATE:

DATE: 12/29/2014 FILE,NO. 1978528-SF0

BUYER:

Roybat

SELLER:

CHECK AMOUNT: \$ 10,000.00

CHECK NO.

94630294

Property Address: 3930 Calle Daniel, Santa Fe, NM 87507 Lot: 7

Payoff Loan Charges

Charge Details: Principal Balanco:

DEC 29 7 4 PH 5:00

Thank you for doing business with First American Title Insurance Company

TO THE ORDER OF 102 Grant Avenue Santa Fe, NM 87501 Santa Fe County ORIGINAL DOCUMENT IS PRINTED ON CHEMICAL REACTIVE PAPER & HAS A MICROPRINTED BORDER PR. SOCENT Ofc. 3201 (946) FILE NO. 1978528-SF01 First American Trust, FSB - Alin: Santa Ana CA 92707 Bunking Services M/S #4 Escrow Trust Bank Account VOID after 180 days Date 12/29/2014 90-4125/1222 94630294

#448305444 #11555415654 #1000097600E

ii --- THE FACE OF THIS DOCUMENT INCLUDES A HIDDEN WORD - DO NOT CASH IF THE WORD VOID IS VISIBLE ---

