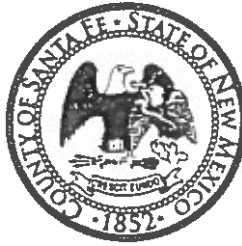


Henry P. Roybal
Commissioner, District 1

Miguel M. Chavez
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3



Kathy Holian
Commissioner, District 4

Liz Stefanics
Commissioner, District 5

Katherine Miller
County Manager

MEMORANDUM

To: Santa Fe County Board of County Commissioners

From: Teresa C. Martinez, Finance Division Director *TCM*

Via: Katherine Miller, County Manager

Date: March 12, 2015

Re: **Approval of a Notice of Sale Resolution for General Obligation Refunding and Improvement Bonds, Series 2015**

Issue

Santa Fe County staff is presenting before the Board of County Commissioners (BCC) a Notice of Sale Resolution for the General Obligation Refunding and Improvement Bonds, Series 2015. The proposed 2015 bond series will be issued for the purpose of refunding, refinancing, paying and redeeming three general obligation bond issues as well as issuing new bonds. The total of the proposed 2015 bond series is \$45,075,000 with an anticipated premium of \$6,797,405.85.

Background

This resolution will enable the County to issue general obligation bonds based on the questions that were submitted and approved by the voters at the November 6, 2012 general election. The bond questions approved by the voters for the issuance of general obligation bonds payable from general taxes (ad valorem) in the amount of \$35 million included open space projects (\$6M), road projects (\$19M), and water and wastewater projects (\$10M). In April, 2013, Santa Fe County issued \$19 million of the authorized bonds: \$10.4 million for roads projects, \$5.6 million for water and wastewater projects, and \$3.0 million for open space projects. The proposed 2015 bond series will issue \$8.0 million of remaining \$16 million in capacity: \$3.4 million for roads projects, \$2.6 million for water and wastewater projects, and \$2.0 million for open space projects.

The resolution will also enable the refunding/restructuring of existing general obligation debt. The proposed debt refunding and restructuring is estimated to result in a savings to the County of \$4.1 million. The following lists bond issues to be refunded/advance refunded, refinanced, paid and redeemed and the outstanding amounts:

Series 2005A	\$ 8,005,000
Series 2007A	\$16,360,000
Series 2007B	\$12,635,000

As noted above, the County anticipates a bond issuance with a par value of \$45,075,000 and an estimated premium totalling \$6,797,405.85. However, the par value and the premium amounts will fluctuate depending upon the bids received for the bond issuance with no expected impact to the estimated debt service mill rate. The par value of the issuance may increase if the anticipated premium decreases but should not exceed a total of \$51,872,406.

If approved, this resolution will call for bids to purchase the bonds and will direct the publication of a "notice of sale." The proposed bond sale date is April 14, 2015.

Recommendation

Staff of the finance division recommends approval of the notice of sale resolution for the General Obligation Refunding and Improvement Bonds, Series 2015.

**THE BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY**

RESOLUTION NO. 2015 –

**A NOTICE OF SALE RESOLUTION
FOR
GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS,
SERIES 2015**

WHEREAS, at a general obligation bond election duly called and held for Santa Fe County, State of New Mexico, (the "County") on November 6, 2012, the electors of the County authorized the Board of County Commissioners of Santa Fe County (the "Board") to contract bonded indebtedness on behalf of the County and upon the credit thereof by issuing general obligation bonds of the County to secure funds for the following purposes in the following amounts:

<u>Purpose</u>	<u>Amount Authorized at Election</u>	<u>Amount Previously Issued</u>	<u>Amount to be Issued</u>
acquire, construct, design, and equip roads within the County	\$19,000,000	\$10,400,000	\$3,400,000
acquire real property and necessary water rights for, and construct, design, equip, rehabilitate, and improve water and wastewater projects within the County	\$10,000,000	\$5,600,000	\$2,600,000
Acquire, design, construct, improve, equip, and restore open space, trails, and parks within the County	\$6,000,000	\$3,000,000	\$2,000,000
TOTALS:	<u>\$35,000,000</u>	<u>\$19,000,000</u>	<u>\$8,000,000</u>

WHEREAS, the Board has determined, and does hereby determine, that it is necessary and in the best interest of the County and the inhabitants thereof that:

(A) the \$8,000,000 portion of the general obligation bonds authorized at the election (the "Series 2015 Improvement Bonds") be issued at this time; and

(B) general obligation refunding bonds be issued in an aggregate principal amount of \$37,075,000, together with anticipated premium of \$6,797,405.85 (the "Series 2015 Refunding Bonds") for the following purposes:

(i) refunding, refinancing, paying and redeeming, on July 1, 2015 the County's General Obligation Bonds, Series 2005A outstanding in the amount of \$8,005,000;

(ii) advance refunding, refinancing, paying and redeeming, on July 1, 2016 the County's General Obligation Bonds, Series 2007A outstanding in the amount of \$16,360,000; and

(iii) advance refunding, refinancing, paying and redeeming, on July 1, 2016 the County's General Obligation Bonds, Series 2007B outstanding in the amount of \$12,635,000; and

provided, however, that a satisfactory price for the Series 2015 Bonds be obtained upon a public sale.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Santa Fe County, New Mexico:

Section 1. The Chairperson of the Board and the County Clerk are authorized and directed to cause to be published a notice of sale of the Series 2015 Bonds in the form set forth below in Section 2, for the purposes and in the amount described above, in the *Santa Fe New Mexican*, a newspaper of general circulation in the County, at least one week prior to the date of sale, and the County Manager or County Finance Director are hereby authorized and directed to cause such other notice of the bond sale to be given as either of them shall determine, including the publication of the notice in financial papers and periodicals and the distribution among investment bankers and others of a preliminary official statement relating to the Series 2015 Bonds.

Section 2. The notice of sale of the Series 2015 Bonds shall be published in the following form:

(Form of Notice for Publication)

NOTICE OF PUBLIC MEETING AND BOND SALE
SANTA FE COUNTY, NEW MEXICO
\$45,075,000
GENERAL OBLIGATION
REFUNDING AND IMPROVEMENT BONDS, SERIES 2015

PUBLIC NOTICE IS HEREBY GIVEN that the Board of County Commissioners (the "Board"), the governing body of Santa Fe County, New Mexico (the "County"), will receive unconditional bids on Tuesday, April 14, 2015, between 9:30 a.m. and 10:00 a.m., prevailing Mountain Time, submitted electronically through the facilities of GRANT STREET GROUP for the purchase of the County's proposed General Obligation Refunding and Improvement Bonds, Series 2015 (the "2015 Bonds") in an aggregate principal amount of \$45,075,000. The Board will meet in regular session at 2:00 p.m., on April 14, 2015, in the County Commission Chambers, County Administration Building, 102 Grant Avenue, Santa Fe, New Mexico, being the regular meeting place of the County, to take action to award the Series 2015 Bonds. The Series 2015 Bonds will be issued as fully registered bonds and will mature on July 1 of each year as follows:

\$45,075,000*
SANTA FE COUNTY, NEW MEXICO
NEW MONEY AND REFUNDING GENERAL OBLIGATION BONDS
SERIES 2015

Year Maturing (July 1)	Amount Maturing*
2016	\$
2017	
2018	
2019	
2020	
2021	
2022	
2023	
2024	
2025	
2026	
2027	
2028	
2029	

*Preliminary, subject to change.

The 2015 Bonds will be issued as fully registered bonds. The 2015 Bonds will be the general obligation of the County, payable solely out of general (*ad valorem*) taxes which shall be levied against all taxable property in the County without limitation as to rate or amount, as defined in the Property Tax Code, of all taxable property of the County for the property tax years of 2016 through 2029.

The maximum net effective interest rate on the 2015 Bonds shall not exceed ten percent (10%) per annum. Discounts shall not be permitted as part of the sale price of a series of the 2015 Bonds, in whole, although discounts may be offered on any single

maturity of a series of 2015 Bonds. Interest on each Bond shall be evidenced until maturity by only one interest rate.

Interest on the 2015 Bonds will be payable on January 1 and July 1 in each year while the 2015 Bonds are outstanding, beginning January 1, 2016. The 2015 Bonds will bear interest until maturity from the most recent date to which interest has been paid or provided for or, if no interest has been paid or provided for, from the date of the 2015 Bonds.

Each bid shall be deemed an irrevocable offer to purchase the 2015 Bonds on the terms provided therein and in the Official Notice of Bond Sale. Each bidder is required to submit an unconditional electronic bid for the 2015 Bonds.

Each bid must be submitted electronically through the facilities of GRANT STREET GROUP. THE COUNTY WILL NOT ACCEPT TELEPHONE, FACSIMILE OR HAND-DELIVERED BIDS. The County shall not be responsible for any malfunction or mistake made by, or as a result of the use of the facilities of, GRANT STREET GROUP, the use of such facilities being at the 2015 Bonds the sole risk of the bidder.

This Notice is not a disclosure document, and it is not the Official Notice of Bond Sale. Prior to submitting a bid to the County for the 2015 Bonds, a full review should be made of the Official Notice of Bond Sale and the entire Preliminary Official Statement ("Preliminary Official Statement") for the 2015 Bonds. The offering of Bonds to potential investors is made only by means of the Preliminary Official Statement.

Copies of the Official Notice of Bond Sale, the Preliminary Official Statement and the Required Bid Form are available for viewing in electronic format at www.grantstreet.com <http://www.kpauction.com/> or may be obtained upon request from Katherine Miller, County Manager, Santa Fe County, New Mexico, 102 Grant Avenue, Santa Fe, New Mexico 87504, Tel. (505) 986-6200, Fax (505) 995-2740; or Erik Harrigan, Director, RBC Capital Markets, 6301 Uptown Blvd., Ste. 110 Albuquerque, NM 87110, Phone: (505) 872-5999

Further information relating to the County and the 2015 Bonds will be contained in the Preliminary Official Statement, which will be "deemed final" by the County at its date for purposes of Rule 15c2-12 promulgated by the Securities and Exchange Commission, except with respect to offering prices, interest rates, identity of the underwriter, selling compensation, delivery date, or other terms required to be specified in the bids, ratings, and other terms depending on such matters.

The validity and enforceability of the Bonds will be approved by Modrall Sperlberg Roehl Harris and Sisk, P.A., 500 Fourth Street NW, Suite 1000, Albuquerque, New Mexico 87102.

DATED this 31st day of March, 2015.

BOARD OF COUNTY COMMISSIONERS
SANTA FE COUNTY, NEW MEXICO

By: /s/
Robert A. Anaya, Chair

ATTEST:

By: /s/
Geraldine Salazar, County Clerk

(End of Form of Notice for Publication)

Section 3. The Official Notice of Bond Sale shall be in substantially the following form with such changes as are not inconsistent therewith and approved by the Chairperson of the Board:

(Form of Official Notice of Public Meeting and Bond Sale)

OFFICIAL NOTICE OF BOND SALE

\$45,075,000

SANTA FE COUNTY, NEW MEXICO
General Obligation Refunding and Improvement Bonds,
Series 2015

PUBLIC NOTICE IS HEREBY GIVEN that electronic bids will be received by the Board of County Commissioners (the "Board") of Santa Fe County, New Mexico (the "County"), for the purchase of all of the County's General Obligation Refunding and Improvement Bonds, Series 2015 (the "2015 Bonds"), more particularly described below. The Board will meet in regular session at 1:00 p.m., prevailing Mountain Time, April 14, 2015, to take official action awarding the 2015 Bonds.

Bids for the purchase of the 2015 Bonds will be accepted through the Grant Street Group electronic bidding web site ("Grant Street Group") at www.grantstreet.com. No other method of submitting bids will be accepted. The date and time for submitting bids will be as follows:

Bid Date: April 14, 2015
Bid Time: Between 11:30 a.m. and 12:00 p.m. Eastern Time

(Between 9:30 a.m. and 10:00 a.m. Mountain Time)

Submit Bid to: www.grantstreet.com

Information related to this auction can be obtained from Grant Street Group Auction Support at (412) 391-5555 (x370), attention John Carver.

To bid, bidders must have both (1) completed the registration form on the Grant Street Group website and (2) requested and received admission to the City's auction, as described under "TERMS OF SALE - Submission of Bids" below. The use of Grant Street Group shall be at the bidder's risk and expense, and the County shall have no liability with respect thereto.

Neither the County, Grant Street Group, the Financial Advisor, nor Bond Counsel shall be responsible for, and each bidder expressly assumes the risk of, any incomplete, inaccurate, or untimely bid submitted by Internet transmission by such bidder, including, without limitation, by reason of garbled transmissions, mechanical failure, engaged telephone or telecommunications lines, or any other cause arising from delivery by Internet transmission. Additionally, the Grant Street Group time stamp will govern the receipt of all bids. The official bid clock does not automatically refresh. Bidders must refresh the auction page periodically to monitor the progression of the bid clock and to ensure that their bid will be submitted prior to the termination of the auction. All bids will be deemed to incorporate the provisions of this Official Notice of Bond Sale.

This Official Notice of Bond Sale, and the information set forth herein, are not to be treated as a complete disclosure of all relevant information with respect to the 2015 Bonds. The information set forth herein is subject, in all respects, to a more complete description of the 2015 Bonds and the security therefore set forth in the Preliminary Official Statement dated March __, 2015 (the "Preliminary Official Statement").

BOND DETAILS

The 2015 Bonds will be issued in the aggregate principal amount of \$45,075,000. The 2015 Bonds and the interest thereon are general obligations of the County. The County has prepared the Preliminary Official Statement relating to the 2015 Bonds, which is deemed by the County to be final as of its date for purposes of allowing bidders to comply with Rule 15c2-12 of the Securities Exchange Commission ("the Rule"), except for the omission of certain information as permitted by the Rule. Details of the 2015 Bonds, including maturities, redemption provisions, payment dates and security for payment are contained in the Preliminary Official Statement. The Preliminary Official Statement is subject to revision, amendment and completion in a Final Official Statement.

Official Statement. The Preliminary Official Statement may be viewed and downloaded from www.grantstreet.com or a physical copy may be obtained by contacting the County or the Financial Advisor, see "Information" below.

The County will make available to the winning bidder, within seven business days after the award of the sale of the 2015 Bonds, the Final Official Statement which is to be downloaded from www.grantstreet.com. One physical copy of the Final Official Statement also will be provided to the winning bidder at that time; provided, however, the winning bidder must cooperate in providing the information required to complete the Final Official Statement. Additional copies of the Final Official Statement may be provided at the expense of the winning bidder.

The winning bidder shall comply with the requirements of Rule 15c2-12 and the rules of the Municipal Securities Rulemaking Board.

TERMS OF SALE

Submission of Bids. All bids must be submitted only by electronic bidding on Grant Street Group at www.grantstreet.com. No other provider of bidding services and no other means of delivery (i.e. telephone, telefax or physical delivery) will be accepted. Bidding for the 2015 Bonds will begin at 11:30 a.m., Eastern Time (9:30 a.m. Mountain Time), as indicated above. The receipt of bids will end promptly at 12:00 p.m., Eastern Time (10:00 a.m. Mountain Time), unless extended in accordance with the two-minute rule described herein. If any bid becomes a leading bid two (2) minutes prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such new leading bid was received by Grant Street Group. The auction end time will continue to be extended, indefinitely, until a single leading bid remains the leading bid for at least two (2) minutes.

To bid, bidders must first visit the Grant Street Group website where, if they have not previously registered with Grant Street Group, they can register and then request admission to bid on the 2015 Bonds. Bidders will be notified prior to the scheduled bidding time of their eligibility to bid. Only NASD registered broker-dealers and dealer banks with DTC clearing arrangements will be eligible to bid. Bidders who have previously registered with Grant Street Group may call (412) 391-5555, x 370, attention John Carver, for their ID Number or password.

Rules of Grant Street Group. Bidders must comply with, and all bids must be made in accordance with, the Rules of Grant Street Group in addition to the requirements of this Official Notice of Bond Sale. The Rules of Grant Street Group can be viewed on the Grant Street Group website and are incorporated herein by reference. In the event the Rules of Grant Street Group conflict with this Official Notice of Bond Sale, this Official Notice of Bond Sale shall prevail.

Bidding Parameters. Bidders are required to submit unconditional all-or-none bids specifying the rate of interest at which the bidder will purchase all of the 2015 Bonds. Interest shall be bid in multiples of 1/20th or 1/8th percentum and only one interest rate may be bid for each maturity of the 2015 Bonds. The maximum interest rate may not exceed 5% and the maximum interest rate specified for any maturity of the 2015 Bonds may not exceed the minimum interest rate specified for any maturity of the 2015 Bonds.

by more than 3 percent (3%). The maximum net effective interest rate of the 2015 Bonds shall not exceed ten percent (10%) per annum.

Term Bonds. A bidder may elect to have all or a portion of the 2015 Bonds scheduled to mature in consecutive years issued as one or more term bonds (the "Term Bonds") scheduled to mature in the latest of the consecutive years and subject to mandatory redemption requirements consistent with the schedule of serial maturities set forth in the Preliminary Official Statement, however, not less than all Bonds of the same serial maturity shall be converted to Term Bonds with mandatory redemption requirements.

Adjustment of principal amounts, modification or clarification prior to examination of bids. The County Manager, in consultation with the County's financial and bond advisors, in the County Manager's sole discretion and prior to the examination of bids, may (i) adjust the aggregate principal amount set forth herein or may adjust the principal amount of each series without increasing the aggregate principal amount of Bonds; (ii) adjust individual maturities, and/or (iii) modify or clarify any other term hereof, including the date on which bids for the 2015 Bonds will be received, by issuing a notification of the adjusted series, amounts, modification or clarification via Thomson Municipal News ("TM3") and/or Grant Street platform and/or Bloomberg Financial Services no later than 8:00 a.m., Mountain Time, on the Bid Date.

Adjustments to principal amounts after determination of best bid. The aggregate principal amount of the 2015 Bonds is subject to increase or reduction, and each scheduled maturity thereof is subject to increase or reduction, by the County Manager after the determination of the Best Bid (defined below). Such adjustments will be made within no more than two (2) hours after the end of the time of bid examination and will be in the sole discretion of the County. To cooperate with any adjustment in the principal amounts, the Purchaser is required to indicate by e-mail to Carole Jaramillo at cjaramillo@santafecountynm.gov or such other address as may be indicated by the County Manager within one-half (1/2) hour after the end of the time of bid examination, the amount of any original issue discount or premium on any maturity of the 2015 Bonds, the initial offering price of each maturity, the cost of bond insurance, if any, and the amount received from the sale of the 2015 Bonds to the public that will be retained by the Purchaser as its compensation.

The County Manager, in consultation with the City's financial and bond advisors, may change the dollar amount bid by the Purchaser if the aggregate principal amount of the 2015 Bonds is adjusted as described below, but the interest rates specified by the Purchaser for all maturities will not change. The County Manager, in consultation with the County's financial and bond advisors, will make every effort to ensure that the percentage net compensation to the Purchaser (i.e., the percentage resulting from dividing (i) the aggregate difference between the offering price of the 2015 Bonds to the public and the price to be paid to the County, less any bond insurance premium to be paid by the bidder, by (ii) the principal amount of the 2015 Bonds) does not increase or decrease from the amount of such compensation if no adjustment was made to principal amounts shown in the maturity schedule. The County will notify the Purchaser of the final

principal amounts and the resulting adjusted prices no later than 12:00 p.m. Mountain Time on the day of the sale and award of the 2015 Bonds. THE PURCHASER MAY NOT WITHDRAW OR MODIFY ITS BID ONCE SUBMITTED TO THE COUNTY FOR ANY REASON, INCLUDING, WITHOUT LIMITATION, AS A RESULT OF ANY INCREASE OR DECREASE IN THE FINAL PRINCIPAL AMOUNTS AND THE AGGREGATE PURCHASE PRICE OF THE 2015 BONDS.

Information Regarding Bids. Bidders may change and submit bids as many times as they wish during the bidding, provided, however, that each bid submitted subsequent to a bidder's initial bid must result in a lower true interest cost ("TIC") with respect to a bid when compared to the immediately preceding bid of such bidder. During the bidding, no bidder will see any other bidder's bid, but each bidder will be able to see its own ranking (i.e., "Leader," "Cover," "3rd," etc.).

Bids Constitute an Irrevocable Offer. Each bid submitted through Grant Street Group shall be deemed an irrevocable offer to purchase the 2015 Bonds on the terms provided in this Official Notice of Bond Sale and shall be binding upon the bidder.

Basis of Award. The 2015 Bonds will be sold to the bidder or bidders offering to purchase the same at the lowest true interest cost. The actuarial yield on the 2015 Bonds using the true interest cost method will be computed at that yield which, if used to compute the present value of all payments of principal and interest on the 2015 Bonds as of May 26, 2015, produces an amount equal to the aggregate bid price. Such calculation will be made based upon a 360-day year and a semiannual interval for compounding.

The winning bid or bids will be indicated on Grant Street Group and the auction results, as posted on such website, will be subject to verification by the County. The County will verify the auction results immediately following the close of the bidding period and notice of confirmation by the County of the winning bidder or bidders will be made by a posting on Grant Street Group stating "Auction Results Verified and Confirmed".

An award may be made by the County to any bidder in a principal amount less than the principal amount of the 2015 Bonds for which the bid is submitted. Further, in the event of an award by the County for a principal amount less than the principal amount the bidder submitted, any premium bid shall be ratably reduced. If two or more bids have the same true interest cost, the first bid submitted, as determined by reference to the time stamp displayed on Grant Street Group, shall be deemed to be the leading bid.

Sale Reservations. The County reserves the right (a) to reject any and all bids for any Bonds, (b) to reoffer any Bonds for public sale, and (c) to waive any irregularity or informality in any bid.

Good Faith Deposit Not Required to Bid. A good faith deposit will not be required in connection with the submission of any bid for the Series 2015 Bonds. The winning bidder will be required to submit a Bid Award Deposit (see "Bid Award Deposit" below).

Bid Award Deposit. Not later than 12:00 p.m., Mountain Time on April 14, 2015, the winning bidder is required to submit a Bid Award Deposit of \$902,000.00. All Bid Award Deposits must be made in good funds by wire transfer of the required amount to an account specified by the County Manager and provided to the winning bidder after the sale of the 2015 Bonds:

No interest will be paid by the County on the amount of the Bid Award Deposit. The proceeds of the Bid Award Deposit of the winning bidder will be applied to the purchase price of the Series 2015 Bonds, or in the event of the failure of a winning bidder to take up and pay for the 2015 Bonds in compliance with the terms of the bid, at the option of the County, its Bid Award Deposit may be retained as liquidated damages, as partial payment of actual damages or as security for any other remedy available to the County.

Manner and Time of Delivery. The 2015 Bonds will be delivered to DTC for the account of the winning bidder or bidders at the expense of the City on May 26, 2015, or such later date as the County and the winning bidder may agree. Payment of the purchase price due at delivery must be made in Federal Reserve funds for immediate and unconditional credit to the County.

Continuing Disclosure Undertaking. The County has covenanted to provide, in a timely manner, on the Electronic Municipal Market Access (EMMA) Website maintained by the Municipal Securities Rulemaking Board notice of the occurrence of specified, material events. The County has not failed to comply with any of its previous undertakings under Rule 15c2-12, except as may be disclosed in the Preliminary Official Statement.

State Securities Laws. The County has taken no action to qualify the offer or sale of the 2015 Bonds under the securities laws of any state. Should any such qualification be necessary, the County agrees to cooperate with the winning bidder in such matters, provided that the County reserves the right not to consent to service of process outside its boundaries and expenses related to any such qualification shall be the responsibility of the winning bidder.

CUSIP Numbers. CUSIP numbers will be issued and printed on the 2015 Bonds at the expense of the County. Any error or omission in printing such numbers on the 2015 Bonds will not constitute cause for any winning bidder to refuse delivery of any Bond.

Legal Opinion, Certificates and Transcript. The validity and enforceability of the 2015 Bonds will be approved by the County's Bond Counsel. A copy of the form of the opinion of Bond Counsel is attached as an exhibit to the Preliminary Official Statement.

The purchaser of the 2015 Bonds will receive a certified transcript of legal proceedings which will include, among other items:

(a) a certificate of the County to the effect that, as of its date, the Preliminary Official Statement was deemed final within the meaning of Rule 15c2-12, except for the omissions permitted under Rule 15c2-12;

(b) a certificate of the County to the effect that there is no litigation pending or, to its knowledge, threatened affecting the validity of the 2015 Bonds as of the date of their delivery; and

(c) a certificate of the County to the effect that, as of the date of the Official Statement and at all times to and including the date of delivery of the 2015 Bonds, the Official Statement did not contain any untrue statement of a material fact or omit any statement of a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.

Certification of Issue Price. Any winning bidder will be required to complete, execute, and deliver to the County (on or before the date of delivery of the 2015 Bonds) a certification as to issue price and certain other matters, substantially in the form to be furnished by Bond Counsel. By submitting its bid, each bidder agrees to complete, execute and deliver such certificate by the date of delivery of the 2015 Bonds if its bid is accepted. It will be the responsibility of the winning bidder to institute such syndicate reporting requirements, to make such investigation, and otherwise to ascertain the facts necessary to enable it to make such certification with reasonable certainty.

Postponement of Sale. The County reserves the right to postpone the date and time established for the receipt of bids. Any such postponement will be announced by posting on Grant Street Group prior to commencement of the bidding. If any date and time fixed for the receipt of bids and the sale of the 2015 Bonds is postponed, an alternative sale date and time will be announced at least one business day prior to such alternative sale date. On any such alternative sale date and time, any bidder may submit bids electronically as described above for the purchase of the 2015 Bonds in conformity in all respects with the provision of this Official Notice of Bond Sale, except for the date and time of sale and except for any changes announced by posting on Grant Street Group at the time the sale date and time are announced.

Rating. A rating has been applied for to Standard and Poor's Ratings Services.

Information. Copies (in reasonable quantities) of this Official Notice of Bond Sale, the Preliminary Official Statement, and other information concerning the County and the 2015 Bonds may be obtained from:

Katherine Miller, County Manager
Santa Fe County, New Mexico
102 Grant Avenue
Santa Fe, New Mexico 87504
Tel. (505) 986-6200
Fax (505) 995-2740

Erik Harrigan, Director
RBC Capital Markets
6301 Uptown
Blvd., Ste. 110
Albuquerque,
NM 87110
Phone: (505) 872-5999

The date of this Official Notice of Bond Sale is March __, 2015.

SANTA FE COUNTY, NEW MEXICO

(End of Form of Official Notice of Public Meeting and Bond Sale)

Section 4. The Chair and officers of the Board, the County's Financial Advisor, and the County's Bond Counsel are authorized to prepare, post, and to distribute the Official Notice of Bond Sale, Official Bid Form, and Preliminary Official Statement, to such potential bidders on the 2015 Bonds as they may determine in substantially the forms set forth above and as attached hereto and to take all action necessary or appropriate to give effect to the provisions of this Resolution.

Section 5. All prior resolutions and enactments inconsistent with the provisions of this Resolution are hereby repealed, but only as to such inconsistency.

Section 6. This Resolution shall take immediate effect.

PASSED AND ADOPTED this 31st day of March, 2015.

BOARD OF COUNTY COMMISSIONERS
SANTA FE COUNTY, NEW MEXICO

By: _____
Robert A. Anaya, Chairperson

ATTEST:

By: _____
Geraldine Salazar, County Clerk

Approved as to Form:

By:  _____
Gregory Shaffer, County Attorney

APPROVED AS TO LEGAL FORM AND SUFFICIENCY:

MODRALL, SPERLING, ROEHL, HARRIS & SISK, P.A.,
as Bond Counsel to Santa Fe County

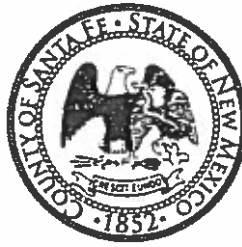
By: _____
Peter Franklin, Shareholder



Henry P. Roybal
Commissioner, District 1

Miguel M. Chavez
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3



Kathy Holian
Commissioner, District 4

Liz Stefanics
Commissioner, District 5

Katherine Miller
County Manager

Memorandum

To: Santa Fe County Board of County Commissioners

Through: Katherine Miller, County Manager *KM 3-23-15*
Rachel O'Connor, Community Services Department Director

From: Jennifer Romero, Teen Court Program Manager

Date: March 9, 2015

Subject: RESOLUTION AUTHORIZING THE COUNTY TO SUBMIT AN APPLICATION TO THE DEPARTMENT OF FINANCE AND ADMINISTRATION TO REQUEST JUVENILE ADJUDICATION GRANT FUNDS; AND DELEGATING TO THE COUNTY MANAGER THE AUTHORITY TO EXECUTE AND SUBMIT THE APPLICATION AND ALL REQUIRED DOCUMENTS AND AGREEMENTS .

The Department of Finance and Administration (DFA) is charged with administering the Juvenile Adjudication Program, a program funded pursuant to Section 34-16-1 NMSA 1978 (Creating the Juvenile Adjudication Fund). DFA Rule 2.110.5 .13(E) NMAC requires the Board County Commissioners to authorize the County to submit an application for funding. This resolution authorizes the County to submit an application requesting grant funds. The resolution also delegates to the County Manager the authority to execute any documents or agreements relating to the application and/or grant funds as may be required by DFA.

Background:

The Juvenile Adjudication Fund ("JAF") was established to fund programs providing alternative procedures of adjudication for juveniles charged with traffic offenses and other misdemeanors. JAF funds provide more than half of the funding used for Santa Fe County Teen Court's contractual services. DFA, Local Government Division, awards competitive grants to local governments to fund programs throughout the state and is charged with administering the funds. Approximately \$190,000 will be available for funding for teen courts statewide through this grant application process. The application is for FY 2016, with a projected dollar amount of \$35,000.00 for contractual services by third party vendors that provide services to Teen Court.

SANTA FE COUNTY

Resolution No. 2015 -

**A RESOLUTION AUTHORIZING THE COUNTY TO
SUBMIT AN APPLICATION TO THE DEPARTMENT OF FINANCE AND
ADMINISTRATION REQUESTING FUNDS FROM THE
JUVENILE ADJUDICATION PROGRAM, AND
DELEGATING TO THE COUNTY MANAGER THE AUTHORITY TO
EXECUTE AND SUBMIT THE APPLICATION AND
ANY DOCUMENTS RELATED TO
THE FUNDING AS MAY BE REQUIRED BY THE
DEPARTMENT OF FINANCE AND ADMINISTRATION**

WHEREAS, in 2008 the State Legislature enacted Section 34-16-1 NMSA 1978 (Juvenile adjudication fund created) establishing a juvenile adjudication fund grant program to fund programs that provide alternative procedures of adjudication for juveniles charged with traffic offenses and other misdemeanors.; and

WHEREAS, the NM Department of Finance and Administration, Local Government Division (DFA), is charged with administration of the Juvenile Adjudication Program; and

WHEREAS, the Juvenile Adjudication Program is funded by fees assessed pursuant to Section 66-8-116.3, NMSA 1978 (Penalty assessment misdemeanors; additional fees); and

WHEREAS, according to 2.110.5.13(E) NMAC, DFA regulations require an applicant's governing body to authorize the applicant to submit an application; and

WHEREAS, the County wishes to submit an application to DFA requesting grant funding under the Juvenile Adjudication Program to fund the contractual services provided to the County's Teen Court Program; and

WHEREAS, the County requests that the Board authorize the County to submit an application and that the County Manager be delegated the authority to execute all documents or agreements necessary to accept and implement the grant.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS

1. Santa Fe County is hereby authorized to submit an application to DFA to request grant funding pursuant to Section 34-16-1 NMSA 1978, the Juvenile Adjudication Program.
2. The County Manager is delegated the authority to execute and submit the application for funding in the amount of thirty five thousand dollars (\$35,000.00) to assist the Teen Court of Santa Fe County's

juvenile alternative adjudication programs that provide such services as counseling, behavioral management, substance abuse prevention, youth development, mural development, shoplifting intervention, restorative justice, DWI prevention and media literacy programming to Teen Court participants in Santa Fe County.

3. The County Manager is delegated the authority to execute all required documentation and agreements including the Memorandum of Understanding between the County and the DFA governing expenditure of grant funds for FY 2016.

APPROVED AND ADOPTED THIS _____ day of _____, 2015.

SANTA FE COUNTY BOARD OF COUNTY COMMISSIONERS

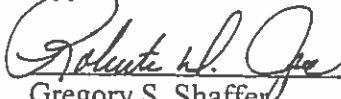
Robert A. Anaya, Chair

ATTESTATION:

Geraldine Salazar
Santa Fe County Clerk

Date

Approved as to form:



Gregory S. Shaffer
County Attorney

March 17, 2015

Date



Henry P. Roybal
Commissioner, District 1

Miguel M. Chavez
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3



Kathy Holian
Commissioner, District 4

Liz Stefanics
Commissioner, District 5

Katherine Miller
County Manager

Date: *March 31, 2015*

To: *Board of County Commissioners*

From: *Kathy Holian, County Commissioner*

Via: *Katherine Miller, County Manager*

Re: **A Resolution Supporting New Bureau of Land Management (BLM) Rules Aimed at Protecting Taxpayers and New Mexico's Cultural Assets from the Wasteful and Unnecessary Practice of Increased Methane Flaring and Venting In the State. (Commissioner Holian)**

ISSUE:

New Mexico is losing millions annually to venting and flaring of natural gas on public lands.

BACKGROUND

Due to negligent federal regulations governing natural gas flaring and venting, New Mexico taxpayers have lost over \$42.7 million in royalty payments since 2009.

- Venting and flaring of natural gas on federal lands in New Mexico has cost taxpayers an estimated \$87,201 since 2009¹, and \$15,711,792 in federal royalties in 2013 alone.
- With the exception of some limited instances, the Bureau of Land Management (BLM) does not charge royalties on gas burned for flaring, even though this gas is still owned by the public, and would be charged royalties if it were captured for sale. Since State regulations don't apply to federal lands, this federal loophole is costing taxpayers millions annually.
- Since 50% of federal royalties go to the states where gas is produced, New Mexico has directly lost an estimated \$42,728,949 since 2009, and \$7,698,778 in revenue in 2013 alone.

What does this mean for New Mexico:

- New Mexico's more aggressive approach to fighting wildfires in 2012 cost the state \$42 million, roughly the same amount that New Mexico lost to gas flaring and venting on federal lands since 2009.ⁱⁱ
- The Navajo Nation was recently awarded settlement funding for cleanup of abandon uranium mines in New Mexico, causing public health problems. Of the total settlement \$87 million would be set aside by the EPA specifically for the Quivira Mines near Church Rock, NM and the Navajo Nation would receive separately \$43 million for Shiprock Mill where uranium was processed near the San Juan River. Comparatively, the total taxpayer losses from venting and flaring on New Mexico public lands since 2009 was \$87 million and the State's direct share of that is \$42 million.ⁱⁱⁱ
- New Mexico's entire public defender budget, with a caseload of over 77,000 cases is \$42 million for FY 2014, the same amount the state has missed out on since 2009 from venting and flaring revenue.^{iv}
- In 2013, New Mexico revenues lost to venting and flaring of gas on federal lands could have funded road maintenance in Albuquerque for a year or funded the \$7 million for "recruitment and retention of teachers" and merit pay for educators in New Mexico's most recent budget.^v
- New Mexico revenues lost to venting and flaring of gas on federal lands since 2009 could have provided double the funding from the New Mexico State Land Office to public schools in 2013 to add 5,000 new students to preschool and Kindergarten programs.^{vi}
- According to Energy Information Administration data, gas vented and flared has increased 25 fold in New Mexico from 2009 to 2012. (481 million cubic feet in 2009 compared to 12,259 million cubic feet in 2012).^{vii}
- The natural gas lost on and off of federal lands in New Mexico in 2012 could have met 45% of residential consumers' needs for natural gas that year, or enough to meet the needs of every home in the state for December and January.^{viii}

The BLM is considering new rules to govern oil and gas flaring and venting. The hope is that they will be finalized this year.

ACTION REQUESTED

Commissioner Holian seeks board approval for the resolution.

References

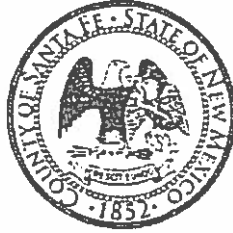
- i Office of Natural Resources Revenue "Reported Revenues Federal Onshore In All States For FY 2013 By Sales Year" data, accessed 2/5/14, to calculate the total amount of natural gas produced in New Mexico in 2014 and since 2009. Based on EPA findings reported on pages 12-13 of the Government Accountability Office's report "Federal Oil and Gas Leases" in October 2010, we calculated the amount of natural gas that was likely flared or vented in New Mexico during this time, and using Henry Hub spot prices from the Energy Information Administration, accessed 5/1/14, calculated the monetary value of that lost gas and the federal royalties it would have generated had it been produced and sold.
 - ii KOAT 7 ABC "Budget Cuts Hit Wildfire Fights in New Mexico 3/9/2013
 - iii Associated Press; Washington Times 4/3/2014
 - iv New Mexico Public Defender's Website Accessed 6/5/2014
 - v. Associated Press State & Local Wire, 2/19/14
 - vi Deming Headlight, "Schools, universities, hospitals to benefit from state land office," 5/15/13.
 - vii Energy Information Administration, accessed 5/30/14
 - viii Energy Information Administration, accessed 5/30/14; Energy Information Administration, accessed 5/30/14. To reach this finding, we first calculated the amount of natural gas that was likely lost to flaring and venting in Utah, as described above. Based on information from the American Gas Association, accessed 4/28/14, indicating that 1 billion cubic feet of natural gas could power as many as 11,000 homes for a year, we calculated the amount of homes that could have been powered by the likely amount of gas lost to flaring and venting and used Census Bureau data from page 2 of the report "Households and Families: 2010," published April 2012, to calculate the likely population of a city with that amount of homes.
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Henry P. Roybal
Commissioner, District 1

Miguel M. Chavez
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3



Kathy Holian
Commissioner, District 4

Liz Stefanics
Commissioner, District 5

Katherine Miller
County Manager

Memorandum

To: Santa Fe Board of County Commissioners

From: Donna Morris, Fire Department

Thru: David Sperling, Fire Chief *DWS*
Pablo Sedillo, Public Safety Director *[Signature]*
Katherine Miller, County Manager *[Signature]*

Date: March 9, 2015

Re: Resolution 2015 - A Resolution Requesting a Budget Increase to the Fire Impact Fee Fund (216) to Budget Impact Fees Received for the Agua Fire District to be Used for the Purchase of a Mini Pumper Apparatus / \$200,102. (Public Safety/Fire)

BACKGROUND:

The Santa Fe County Fire Department is requesting BCC approval to budget Fire Impact Fees in the amount of \$200,102 for the Agua Fria Fire District to purchase a Mini Pumper Apparatus. The Agua Fria Fire District will be utilizing the Houston-Galveston Area Council (HGAC) cooperative purchasing agreement through the Siddon-Martin Emergency Group.

SUMMARY:

Please approve this request for a budget increase to the Agua Fria Fire District's Fire Impact Fee Fund (216) in the amount of \$200,102.

SANTA FE COUNTY

Page 1 of 4

RESOLUTION 2015 - _____

A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Board of County Commissioners meeting in regular session on March 31, 2015, did request the following budget adjustment:

Department / Division: Fire Department/Fire Administration Fund Name: Agua Fria Impact Fees (216)

Budget Adjustment Type: Budget Increase Fiscal Year: 2015 (July 1, 2014 - June 30, 2015)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
216	0843	385	06-00	Budgeted Cash/Impact Fees	200,102	
					200,102	

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
216	0843	422	80-09	Capital Purchases / Vehicles	200,102	
					200,102	

Requesting Department Approval: Paul Lee Title: Fire Chief Date: 3-10-15

Finance Department Approval: Carolyn Date: 3/16/15 Entered by: _____ Date: _____

County Manager Approval: _____ Date: _____ Updated by: _____ Date: _____

SANTA FE COUNTY

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RESOLUTION 2015 -

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT: Name: Donna Morris Dept/Div: Fire Department/Administration Phone No.: 992-3082

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 1) Please summarize the request and its purpose.

Requesting BCC approval for a budget increase to the Agua Fria Fire District Impact Fees to be allocated for the purchase of a Mini Pumper apparatus to enhance the response capabilities in the Agua Fria Fire District and Santa Fe County. This funding will be expended in FY-2015.

a) Employee Actions

Line Item	Action (Add/Delete Position, Reclasse, Overtime)	Position Type (permanent, term)	Position Title

b) Professional Services (50-xx) and Capital Category (80-xx) detail:

Line Item	Detail (what specific things, contracts, or services are being added or deleted)	Amount
80-09	Mini Pumper Apparatus	200,102

- 2) Is the budget action for RECURRING expense or for NON-RECURRING (one-time only) expense X

SANTA FE COUNTY

Page 3 of 4

RESOLUTION 2015 - _____

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

Name: Donna Morris Dept/Div: Fire Department/Administration Phone No.: 992-3082

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 3) Does this request impact a revenue source? If so, please identify (i.e. General Fund, state funds, federal funds, etc.), and address the following:
 - a) If this is a state special appropriation, YES _____ NO X
 - b) Does this include state or federal funds? YES _____ NO X
If YES, please cite and attach a copy of statute, if a special appropriation, or include grant name, number, award date and amount, and attach a copy of a award letter and proposed budget.
 - c) Is this request is a result of Commission action? YES _____ NO X
If YES, please cite and attach a copy of supporting documentation (i.e. Minutes, Resolution, Ordinance, etc.).
 - d) Please identify other funding sources used to match this request. N/A

SANTA FE COUNTY

Page 4 of 4

RESOLUTION 2015 - _____

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as detailed above.

Approved, Adopted, and Passed This 31st Day of March, 2015.

Santa Fe Board of County Commissioners

Robert A. Anaya, Chair

ATTEST:

Geraldine Salazar, County Clerk



Henry P Roybal
Commissioner, District 1

Miguel Chavez
Commissioner, District 2

Robert A. Anaya
Commissioner, District 3



Kathy Holian
Commissioner, District 4


Liz Stefanics
Commissioner, District 5


Katherine Miller
County Manager

MEMORANDUM

DATE: *March 13, 2015*

TO: *Board of County Commissioners*

FROM: *Carole Jaramillo, Finance Director* 

VIA: *Katherine Miller, County Manager* 

ITEM AND ISSUE: *BCC Meeting March 31, 2015*

Resolution 2015 – A Resolution Requesting An Increase to the Road Projects Fund (311) to Budget Three (3) Grants From the State Department of Transportation For the Pavement/Improvements of Various County Roads in Santa Fe County in the Amount of \$287,164. (Finance/Carole Jaramillo)

BACKGROUND AND SUMMARY:

The Public Works Department was awarded three (3) grants from the Department of Transportation for the rehabilitation/improvements of various county roads in Santa Fe County. The funds will be used to either fog or chip seal the roads to extend the life of the existing roadways. The grants require a 25% match by the County which was budgeted in the FY2015 Capital Outlay GRT Fund (313).

Grant: CAP-5-15(470)

Amount: \$136,221

- CR113

Grant Match: \$45,407

Grant: SP-5-15(184)

Amount: \$70,984

- Evergreen Lane
- Boneyard Rd

Grant Match: \$23,661

Grant: SB-7806(103)15

Amount: \$79,959

- Canada Village Rd

Grant Match: \$26,653

ACTION REQUESTED:

Staff requests that the State DOT grants be budgeted for the rehabilitation/improvements to the roads listed above in the amount of \$287,164.

SANTA FE COUNTY

RESOLUTION 2015 - _____

Page 1 of 4

A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Board of County Commissioners meeting in regular session on March 31, 2015, did request the following budget adjustment:

Department / Division: PW/Project Development Fund Name: Road Projects Fund 311

Budget Adjustment Type: Budget Increase Fiscal Year: 2015 (July 1, 2014 - June 30, 2015)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
311	6186	371	0200	Grants/NM State Highway	\$136,221	
311	6186	371	0200	Grants/NM State Highway	\$79,959	
311	6186	371	0200	Grants/NM State Highway	\$70,984	
TOTAL (if SUBTOTAL, check here)					\$287,164	

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
311	6186	481	8010	Capital Purchases/Roadways (Bridge/Culvert)	\$136,221	
311	6186	481	8010	Capital Purchases/Roadways (Bridge/Culvert)	\$79,959	
311	6186	481	8010	Capital Purchases/Roadways (Bridge/Culvert)	\$70,984	
TOTAL (if SUBTOTAL, check here)					\$287,164	

Requesting Department Approval: [Signature] Title: Director, Public Works Date: 3/17/15

Finance Department Approval: [Signature] Entered by: _____ Date: _____

County Manager Approval: _____ Updated by: _____ Date: _____

SANTA FE COUNTY

RESOLUTION 2015 - _____

Page 2 of 4

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT: Name: Agnes Leyba-Cruz Dept/Div: Public Works/Project Development Phone No.: 995-6516

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 1) Please summarize the request and its purpose.

- The Public Works Department received three (3) grant agreements from the New Mexico Department of Transportation for the pavement and rehabilitation /improvements of various County Roads. The funds will be used to improve and extend the life of the following roads:

Grant CAP 5-15(470)
• CR 113

Grant: SB-7806(103)15
• Evergreen Lane
• Boneyard Rd

Grant: SP-5-15(184)
• Canada Village Rd

a) Employee Actions

Line Item	Action (Add/Delete Position, Reclass, Overtime)	Position Type (permanent, term)	Position Title

b) Professional Services (50-xx) and Capital Category (80-xx) detail:

Line Item	Detail (what specific things, contracts, or services are being added or deleted)	Amount
8010	Materials for Rehabilitation of various County roads	\$136,221
8010	Materials for Rehabilitation of various County roads	\$79,959
8010	Materials for Rehabilitation of various County roads	\$70,984

- 2) Is the budget action for RECURRING expense _____ or for NON-RECURRING (one-time only) expense X _____

SANTA FE COUNTY

Page 3 of 4

RESOLUTION 2015 -

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

Name: Agnes Leyba-Cruz Dept/Div: Public Works/Project Development Phone No.: 995-6516

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 3) Does this request impact a revenue source? If so, please identify (i.e. General Fund, state funds, federal funds, etc.), and address the following:
 - a) If this is a state special appropriation, YES X NO
If YES, cite statute and attach a copy.
 - b) Does this include state or federal funds? YES X NO
If YES, please cite and attach a copy of statute, if a special appropriation, or include grant name, number, award date and amount, and attach a copy of an award letter and proposed budget.

Grant: CAP-5-15(470) Amount: \$136,221 County Match: \$45,407 Grant Award Date: 6/9/2014	Grant: SB-7806(103)15 Amount: \$79,959 County Match: \$26,653 Grant Award Date: 6/9/2014
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 - c) Is this request a result of Commission action? YES NO X
If YES, please cite and attach a copy of supporting documentation (i.e. Minutes, Resolution, Ordinance, etc.).
 - d) Please identify other funding sources used to match this request.
The grants each have a match requirement which is budgeted through the FY2015 Capital Outlay GRT Fund (313).

SANTA FE COUNTY

Page 4 of 4

RESOLUTION 2015 - _____

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as detailed above.

Approved, Adopted, and Passed This _____ Day of _____, 2015.

Santa Fe Board of County Commissioners

Robert A. Anaya, Chairperson

ATTEST:

Geraldine Salazar, County Clerk



