III. Santa Fe County Board of Finance

(The Board of County Commissioners of Santa Fe County will Temporarily Adjourn and Reconvene as the Santa Fe County Board of Finance.)

A. Call to Order

B. Roll Call

C. Presentation of the County's Investment Report for the Five Month Ending March 31, 2016 (County Treasurer)

D. Presentation of the County Treasurer's Long-Term Plans (County Treasurer)

E. Update on Proposed Investment Policy Changes

F. Adjourn and Reconvene as the Board of County Commissioners of Santa Fe County (Action Item)

Santa Fe County Treasurer
2016 1st Quarter Report

COUNTY of SANTA FE

Santa Fe County Treasurer's Challenges

- Volatile market conditions
- Predicted slow upward market
- Fed Funds.....Tightening
- Volatile Treasury rates
- Merchant Card Servicer

COUNTY of SANTA FE

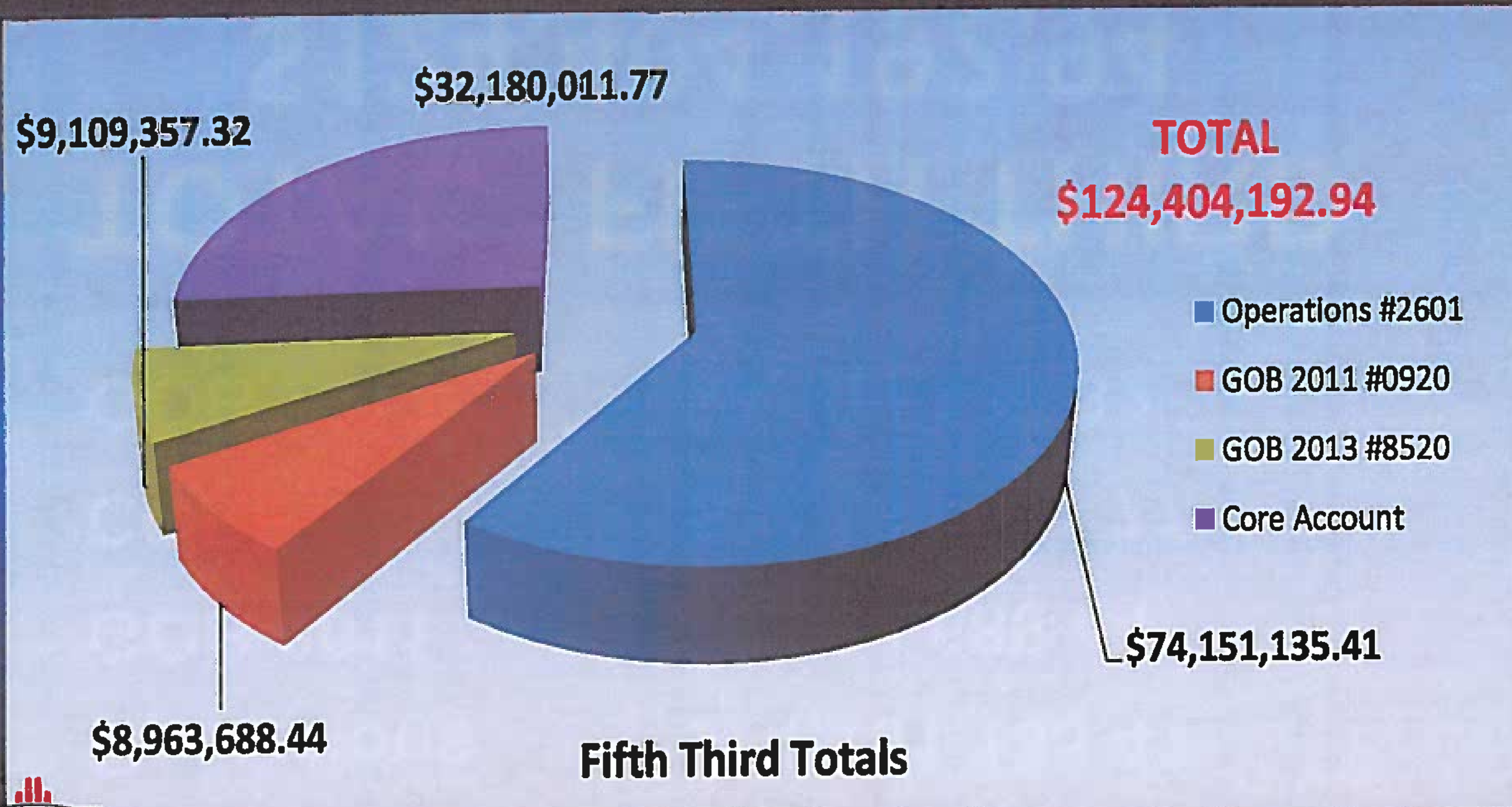
Fixed Income Portfolio

Operations	$74,151,135.41
GOB 2011	$8,963,688.44
CORE	$32,180,011.77
GOB 2013	$9,109,357.32

TOTAL FIFTH THIRD

$124,404,192.94

Fixed Income Portfolio



COUNTY of SANTA FE

Other Account Balances

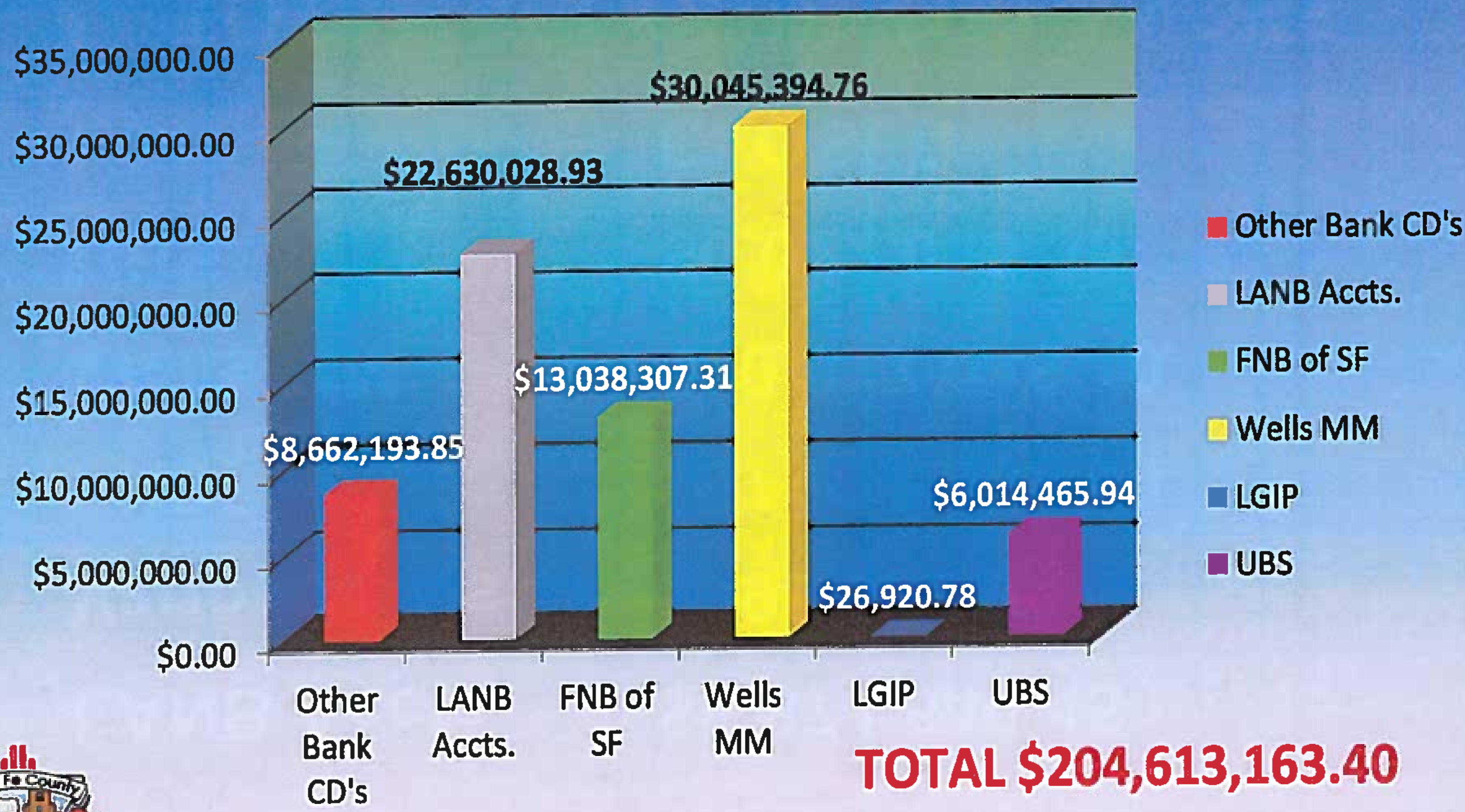
LANB Accts.	$6,874,540.45
Various CDs	$998,000.00
FNSF	$57,224,833.09
Wells MM	$30,077,045.40
UBS	$6,022,035.39
LGIP	CLOSED

TOTAL ACCOUNT BALANCES

$101,196,454.33

COUNTY of SANTA FE

Other Account Balances



TOTAL $204,613,163.40

COUNTY of SANTA FE

Liquid Earnings

LANB	0bps
FNBS	20bps
UBS	39bps
Wells	21bps

Ending Balance

TOTAL BALANCE

$225,600,647.27

Investment Plan

- Investing in short term Treasury Bills & Notes*
- Investing in short term Bullet Government Agencies*
- Investing in collateralized money markets*
- Only invest in the above that out performs for that particular window of time.
- Maintaining a liquidity cushion*

All maturities will be into 2017-2020*
Additional moneys will be invested for 2015 lean months*

COUNTY of SANTA FE

Delinquent Report RP

- YTD $1,962,449.27
- March Total $717,052.02
- YTD Accounts Worked 990

COUNTY of SANTA FE

Delinquent Report PP

Mobile Home Red Tagging Program

- YTD $49,870.66
- September Total $15,642.97
- YTD Accounts Worked 107

COUNTY of SANTA FE

Treasurer's Upcoming Projects

- Property Tax Collection Outreach
- Extend Payments Online
- Legislative Items per Affiliate

Investment Policy Cont.'

- Safety, Liquidity, & Yield
- Biggest Element "Legality"
- We follow NMSA 6-10-10

Investment Policy

- Should be revisited yearly
- React to economic conditions
- Address legislative changes

Investment Policy Cont.'

- Core account
  - Possibly extending to 10 years Max.
- Collateral
  - Adding language to specify that The County Requires 102% market value opposed to PAR.
- Addition of SB56 (Laws 2016, Ch. 50)
  - No Credit Risk Securities

Progress

Santa Fe County Treasurer

With Traditions In Mind

COUNTY of SANTA FE