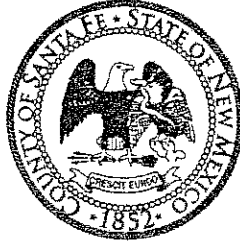


**Henry P. Roybal**  
*Commissioner, District 1*

**Anna Hansen**  
*Commissioner, District 2*

**Robert A. Anaya**  
*Commissioner, District 3*



**Anna T. Hamilton**  
*Commissioner, District 4*


**Ed Moreno**  
*Commissioner, District 5*

**Katherine Miller**  
*County Manager*

## **MEMORANDUM**

**Date:** *September 13, 2017*

**To:** *Santa Fe County Board of County Commissioners*

**From:** *Don Moya, Finance Division Director* 

**Via:** *Katherine Miller, County Manager*

**Re:** **Resolution No. 2017-\_\_\_\_\_**, A Resolution Requesting a Budget Increase to the GOB Series 2017 Fund (356) to Budget Bond Proceeds to Pay Issuance Costs and County Projects. In Addition, Requesting a Budget Increase to General Obligation Bond Debt Service Fund (401) to Budget Debt Service to Pay Principal and Interest on GOB Series 2017 (Finance Division/Don Moya).

---

### **ISSUE**

Santa Fe County Finance Division is requesting a budget increase to GOB Series 2017 Fund (356) in the amount of \$22,226,750 and General Obligation Bond Debt Service Fund (401) in the amount of \$1,522,525.

### **BACKGROUND**

The 2017 Bond Series were issued for the purpose of advance refunding, refinancing, paying and redeeming of the Series 2009 Bond. On November 8, 2016 voters of Santa Fe County authorized the County to sell General Obligation Bonds in the amount of \$35,000,000. On July 11, 2017 the Board of County Commissioners approved a Notice of Sale Resolution for the General Obligation Bonds, Series 2017 (Resolution No. 2017-77) and on August 8, 2017 awarded Santa Fe County General Obligation Improvement and Refunding Bonds Series 2017 (Resolution No. 2017-85).

Santa Fe County issued \$22,015,000 of the authorized bonds to be used for road projects (\$7.7M), water and wastewater projects (\$1.5M), public safety facilities (\$5.8M), open space projects (\$2M) and health facilities (\$5M).

### **ACTION REQUIRED**

The Finance Division is requesting approval to budget \$23,749,325 to budget revenues and expenditures for the GOB Series 2017 Fund (356) to pay for issuance cost and County projects as approved and GOB Debt Service Fund (401) to pay principal and interest on the Bonds.



# SANTA CRUZ COUNTY

## RESOLUTION 2017 - \_\_\_\_\_

### A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Board of County Commissioners meeting in regular session on September 26, 2017, did request the following budget adjustment:

Department / Division: CMO/Finance Fund Name: GOB Series 2017 IMP/REFND Fund (356) and General Obligation Bond Debt Service Fund (401)

Budget Adjustment Type: Increase Fiscal Year: 2018 (July 1, 2017 - June 30, 2018)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
356	0000	321	0000	Loan Proceeds/General Obligation Bonds	\$21,651,750	
356	0000	320	0000	Loan Proceeds/General Obligation Bonds	\$575,000	
401	0000	321	0200	Loan Proceeds/Bond Premium	\$1,522,575	
<b>TOTAL (if SUBTOTAL, check here )</b>					<b>\$23,749,325</b>	

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
356	0303	412	7043	Finance Dept./Non-Departmental	\$211,750	
356	6182	453	8010	Road Projects General Goodwin Ranch / Roadways (Bridge/Culvert)	\$1,500,000	
356	6207	453	8010	Racetrack Subdivision Camino Largo / Roadways (Bridge/Culvert)	\$250,000	
<b>TOTAL (if SUBTOTAL, check here X )</b>					<b>\$1,961,750</b>	

Requesting Department Approval: Don Moya Title: FINANCE DIRECTOR Date: 9-13-17

Finance Department Approval: Ram Moya Date: 9-13-17 Entered by: \_\_\_\_\_ Date: \_\_\_\_\_

County Manager Approval: \_\_\_\_\_ Date: \_\_\_\_\_ Updated by: \_\_\_\_\_ Date: \_\_\_\_\_

# SANTA FE COUNTY

## RESOLUTION 2017 - \_\_\_\_\_

### BUDGET ADJUSTMENT CONTINUATION SHEET

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
TOTAL (if SUBTOTAL, check here )						

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
356	0692	453	8010	La Barbara Road / Roadways (Bridge/Culvert)	\$500,000	
356	0666	453	8010	Pinon Hills All Weather Crossing / Roadways (Bridge/Culvert)	\$670,000	
356	6193	453	8010	B Anaya Rd (County Road 12B) / Roadways (Bridge/Culvert)	\$500,000	
356	6221	453	8010	Drake Road / Roadways (Bridge/Culvert)	\$270,000	
356	6183	453	8010	Torcido Loop / Roadways (Bridge/Culvert)	\$772,000	
356	6198	453	8010	County Road 89 / Roadways (Bridge/Culvert)	\$500,000	
356	6223	453	8010	White Lakes Road / Roadways (Bridge/Culvert)	\$1,350,000	
356	6224	453	8010	King Farm Road / Roadways (Bridge/Culvert)	\$750,000	
356	6196	453	8010	Simmons Road / Roadways (Bridge/Culvert)	\$250,000	
356	6199	453	8010	County Road 89C (Camino Catalina) / Roadways (Bridge/Culvert)	\$400,000	
356	0303	412	8010	Finance Dept. / Non-Departmental / Roadways (Bridge & Culvert)	\$3,000	
356	1489	482	8010	Water/Wastewater Projects Vista Aurora Sewer System / Roadways (Bridge/Culvert)	\$500,000	
356	1492	482	8010	Agua Fria Village / Roadways (Bridge/Culvert)	\$1,000,000	
TOTAL (if SUBTOTAL, check here X)					\$7,465,000	

# SANTA I COUNTY

## RESOLUTION 2017 -

### BUDGET ADJUSTMENT CONTINUATION SHEET

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
<b>TOTAL (if SUBTOTAL, check here )</b>						

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
356	0150	481	8001	<b>Public Safety Facilities</b>		
				Sheriff Facility (Public Safety Complex PH II) / Buildings & Structures	\$1,740,000	
356	8030	481	8001	Turquoise Trail Fire Station 3 / Buildings & Structures	\$1,200,000	
356	8031	483	8001	La Puebla Fire Station 1 (Addition) / Buildings & Structures	\$1,600,000	
356	8024	483	8001	Eldorado Fire Station 1 (Addition) / Buildings & Structures	\$250,000	
356	8032	483	8001	Hondo Fire Station 2 (Addition) / Buildings & Structures	\$460,000	
356	8006	483	8001	Agua Fria Fire Station 2 (La Tierra) Addition / Buildings & Structures	\$250,000	
356	8020	483	8001	Chimayo Fire Station 1 (Addition) / Buildings & Structures	\$300,000	
356	7708	481	8010	<b>Open Space, Trails and Parks</b>		
				Santa Fe River Greenway (River Trail Seg 2 R-O -W Design / Roadways (Bridge/Culvert)	\$1,500,000	
356	7707	481	8010	Santa Fe Rail Trail (Segment 5 & Trailheads) Roadways (Bridge/Culvert)	\$288,880	
356	7701	481	8010	Arroyo Hondo Trail / Roadways (Bridge/Culvert)	\$211,120	
<b>TOTAL (if SUBTOTAL, check here X</b>					<b>\$7,800,000</b>	

SANTA FE COUNTY

RESOLUTION 2017 - \_\_\_\_\_

BUDGET ADJUSTMENT CONTINUATION SHEET

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
TOTAL (if SUBTOTAL, check here )						

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
356	0799	481	8001	Health Facilities East Mountain Healthcare Facility / Buildings & Structures	\$3,000,000	
356	7129	481	8001	Behavioral Health Triage Center (Crisis) / Buildings & Structures	\$2,000,000	
401	1610	419	9001	Debt Service/Principal	\$1,522,575	
TOTAL (if SUBTOTAL, check here X )					\$6,522,575	
TOTAL (if SUBTOTAL, check here )					\$23,749,325	

# SANTA FE COUNTY

## RESOLUTION 2017 - \_\_\_\_\_

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT: Name: Don Moya Dept/Div: CMO/Finance Phone No.: 995-2750

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 1) Please summarize the request and its purpose.

This request budgets authorized bond funds from the August 8, 2017 Sale of General Obligation Bonds that were approved by the voters at the 2016 General Election held on November 8, 2016.

a) Employee Actions

Line Item	Action (Add/Delete Position, Reclasse, Overtime)	Position Type (permanent, term)	Position Title

b) Professional Services (50-xx) and Capital Category (80-xx) detail:

Line Item	Detail (what specific things, contracts, or services are being added or deleted)	Amount
8001	Budget building/structures projects	\$10,800,000
8010	Budget roadway projects	\$11,215,000

- 2) Is the budget action for RECURRING expense \_\_\_\_\_ or for NON-RECURRING (one-time only) expense  X

# SANTA FE COUNTY

## RESOLUTION 2017 - \_\_\_\_\_

*ATTACH ADDITIONAL SHEETS IF NECESSARY.*

DEPARTMENT CONTACT:

DEPARTMENT CONTACT: Name: Don Moya Dept/Div: CMO/Finance Phone No.: 995-2750

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 3) Does this request impact a revenue source? If so, please identify (i.e. General Fund, state funds, federal funds, etc.), and address the following:
  - a) If this is a state special appropriation, YES \_\_\_\_\_ NO X  
If YES, cite statute and attach a copy.
  - b) Does this include state or federal funds? YES \_\_\_\_\_ NO X  
If YES, please cite and attach a copy of statute, if a special appropriation, or include grant name, number, award date and amount, and attach a copy of a award letter and proposed budget.
  - c) Is this request is a result of Commission action? YES X NO \_\_\_\_\_  
If YES, please cite and attach a copy of supporting documentation (i.e. Minutes, Resolution, Ordinance, etc.).

Resolution No. 2017-85 awarding the Santa Fe County, New Mexico General Obligation Improvement and Refunding Bonds Series 2017. Authorized at August 8, 2017 BCC Meeting

Resolution No. 2017-77 approval of Notice of Sale Resolution for the General Obligation Bonds, Series 2017 Authorized at July 11, 2017 BCC Meeting

Notice of (i) the Receipt of Transportation Alternative Program Awards for Santa Fe Rail Trail, Segment 5 and Arroyo Hondo Trail, Phase 4 and (ii) Request approval of the Re-allocation of Funding for the Local Match Portion Authorized at June 13, 2017 BCC Meeting

- d) Please identify other funding sources used to match this request.



**SANTA FE COUNTY**

**RESOLUTION 2017 - \_\_\_\_\_**

**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as detailed above.

Approved, Adopted, and Passed This \_\_\_\_\_ Day of \_\_\_\_\_, 2017.

**Santa Fe Board of County Commissioners**

\_\_\_\_\_  
Henry P. Roybal, Chairperson

**ATTEST:**

\_\_\_\_\_  
Geraldine Salazar, County Clerk



District	2017 GOB Series Issue Project List	Approved	Phase
----------	------------------------------------	----------	-------

**Road Improvements**

3	General Goodwin Ranch	\$ 1,500,000	Design
3	Racetrack Subdivision/Camino Largo	\$ 250,000	Design
4	La Barbaria	\$ 500,000	Design
2	Pinon Hills All Weather Crossing	\$ 670,000	Design
3	County Road 12B	\$ 500,000	Construction
3	Drake Road	\$ 270,000	Construction
3	Torcido Loop	\$ 772,000	Design
1	County Road 89	\$ 500,000	Design
3	White Lakes Road	\$ 1,350,000	Construction
3	King Farm Road	\$ 750,000	Construction
3	Simmons Road	\$ 250,000	Construction
1	Camino Catalina 89C Paving Project	\$ 400,000	Acq/ Design
	Place holder - DTC requires multiples of 5 for issues	\$ 3,000	
	<b>Total Road Improvements</b>	<b>\$ 7,715,000</b>	

**Water/Waste Water Projects**

2	Vista Aurora Lift Station Replacement	\$ 500,000	Design
2	Agua Fria Village Waste Water Project	\$ 1,000,000	Design
	<b>Total Water/Waste Water Projects</b>	<b>\$ 1,500,000</b>	

**Public Safety Facilities**

12345	Public Safety Complex PH II - Addition	\$ 1,740,000	Design/Const.
3	New Turquoise Trail Fire Sub-Station #3 (Cerillos)	\$ 1,200,000	Design
1	La Puebla Fire Station #1 - Addition	\$ 1,600,000	Design
5	El Dorado Main Fire Station - Addition	\$ 250,000	Design
4	Hondo Fire Station #2 - Addition	\$ 460,000	Design
2	Agua Fria - La Tierra Fire Sub-Station - Addition	\$ 250,000	Design
1	Chimayo Main Fire Station - Addition	\$ 300,000	Design
	<b>Total Public Safety Facilities</b>	<b>\$ 5,800,000</b>	

**Open Space, Trails and Parks**

2	River Trail Segment 2 R-O-W and Design	\$ 1,500,000	Acq/ Design
4 5	Rail Trail Segment 5	\$ 168,880	Construction
5	Arroyo Hondo Trail	\$ 211,120	Design
4 5	Rail Trail Trailheads	\$ 120,000	Design
	<b>Total Open Space, Trails and Parks</b>	<b>\$ 2,000,000</b>	

**Community Health Facilities**

3	East Mountain Health Facility	\$ 3,000,000	Design/Const.
12345	Crisis Triage Center	\$ 2,000,000	Design
	<b>Total Community Health Facilities</b>	<b>\$ 5,000,000</b>	

	<b>FY 17 PROJECTS TOTAL</b>	<b>\$ 22,015,000</b>	
--	-----------------------------	----------------------	--





