

**DRAFT**

**SANTA FE COUNTY**  
**BOARD OF COUNTY COMMISSIONERS**  
**STUDY SESSION**

**February 10, 2015**

Robert Anaya, Chair - District 3  
Miguel Chavez, Vice Chair - District 2  
Kathy Holian - District 4  
Henry Roybal - District 1  
Liz Stefanics - District 5

**DRAFT**

**SANTA FE COUNTY**  
**BOARD OF COUNTY COMMISSIONERS**  
**STUDY SESSION**

**February 10, 2015**

Initially, in the absence of a quorum, County Manager Katherine Miller asked Bernadette Salazar to informally begin the presentations. A quorum was achieved at approximately 9:15.

---

**Members Present:**

Commissioner Robert A. Anaya, Chair  
Commissioner Miguel Chavez, Vice Chair  
Commissioner Kathy Holian  
Commissioner Henry Roybal  
Commissioner Liz Stefanics

**Members Excused:**

None

**Others Present:**

Geraldine Salazar, County Clerk  
Katherine Miller, County Manager  
Greg Shaffer, County Attorney  
Bernadette Salazar, HR Director  
Teresa Martinez, Finance Director  
Kristine Mihelcic, Public Information Officer  
Carole Jaramillo, Budget Manager  
Mark Hogan, Projects Division Director  
Adam Leigland, Public Works Director  
Claudia Borchert, Utilities Director

**Legal Department**

**1. Union Contracts**

**2. Personnel Matters**

*[Exhibit 1: Organizational Chart; Exhibit 2: Organization information; Exhibit 3: Santa Fe County Union Table]*

Bernadette Salazar, HR Director, reviewed the organizational chart broken into the five districts, and management structure from the manager to the department directors and the services that those departments provide. An organization chart was provided for each elected, with the exception of the probate judge, and the departments broken down by division and section. She noted that Corrections and the Sheriff's Office identified by position rather than name throughout the chain of command. There are five elected offices, ten elected officials, seven departments including the Manager's Office and there are approximately 856 employees (900+ positions) and six labor unions.

Manager Miller pointed out that an employee listing is on the website with all the County positions and salaries. Appointed positions are listed with names. Ms. Salazar said the website is updated monthly.

Commissioner Chavez said he was pleased the organizational chart listed Santa Fe County constituents at the top of the chart.

Ms. Salazar reviewed the unions and their effective contracts and expiration dates. More than 50 percent of the County's employees are unionized.

**PEBA Act: Public Employee Bargaining Act**

Ms. Salazar said this is the primary law governing the relationships between unions and public employers. The purpose of the Act is to guarantee public employees the right to organize and bargain collectively with their employees and thus promote a cooperative relationship between both parties. Collective bargaining sessions are considered to be closed under the PEBA and should occur with the negotiating team at the table to ensure integrity of the negotiation process.

Ms. B. Salazar advised the Commissioners not to discuss items under negotiations with employees. Additional union information is provided in the monthly BCC Admin packet.

Ms. B. Salazar reviewed the HR Handbook updated December 2012, union contracts, the Ethics Ordinance, as well as all County ordinances which are all available on the County website.

HR has required training which includes employee orientation, prevention of workplace harassment and sexual harassment training, defensive driving for employees required to drive in the line of work and ethics training.

[Roll was called by the Clerk and a quorum was achieved at this point]

Chair Anaya requested that Commissioner Chavez chair the meeting.

Commenting that there was misunderstanding in what time today's study session was starting, Chair Anaya moved to recess until new Commissioner Roybal arrives. Commissioner Holian seconded and the motion carried by [3-0]. Commissioner Roybal and Commissioner Stefanics were not present for this action.

Chair Anaya moved to reconvene at approximately 9:45 and Commissioner Roybal seconded. The motion passed by 4-0 voice vote. (Commissioner Stefanics was not present for this action and arrived shortly thereafter.)

**Legal Department – Greg Shaffer**

**3. Open Meetings Act**

Greg Shaffer, County Attorney, reviewed the materials provided in the binder that includes the County's Open Meetings Act Resolution, the County's adopted Rules of Order, the County's Code of Conduct and the State Governmental Conduct Act.

**The Open Meeting Act (OMA)**

- All meetings of a quorum of members of any board, including discussing public business, must be declared to be public meetings open to the public at all times except as otherwise provided in the OMA or the constitution of New Mexico.

Mr. Shaffer said the public has the right to attend and listen to the deliberations and proceedings. The OMA does not confer upon the public the right to speak or offer views or testimony on items. If that right exists, it comes from another statute

Commissioner Stefanics pointed out that the BCC enacted a resolution allowing public comments to all resolutions not just ordinances.

- **Reasonable Notice of Meetings-**

This is done annually in OMA Resolution - 2014-137. The resolution provides anticipated regular meeting dates and times for the entire calendar year and information on reasonable notice for rescheduled regular meetings, special meetings and emergency meetings. The Resolution also advises the public where they can find out about meetings.

- **Agendas**

The OMA requires that an agenda list specific items of business to be discussed or transacted. The content must give the public reasonable notice as to what business will be discussed. Except for emergency meetings, agendas are to be available 72 hours beforehand where they are regularly posted.

As a practical matter, the County posts a preliminary agenda a week before the meeting; thereby, going above in practice of what is required under the OMA as well as the County's OMA resolution.

- **Closed Meeting or Executive Session**

Applicable subjects include threatened or pending litigation, limited personnel matters, discussion of the purchase, acquisition or disposal of real property or water rights, discussion of bargaining strategy preliminary to collective bargaining negotiations, some contract negotiations and deliberations and adjudicatory matters (primarily land use cases).

Mr. Shaffer outlined what the minutes need to reflect regarding executive session.

Commissioner Chavez said he was pleased the BCC agendas contain descriptive language about ex parte communication regarding land use cases.

Commissioner Stefanics recalled that a County Attorney had provided language for liaisons to use in responding to the public regarding ex parte communications and found it very helpful.

- **Rolling Quorums**

An example is a phone conversation discussing public business that occurs in a series of phone calls. It is not a rolling quorum when information or legal advice is provided to the Commissioners. He cautioned that responding to emails could constitute a rolling quorum.

- **Remedies for Violations**

Actions in violation could have criminal penalties.

Mr. Shaffer offered to provide additional information on any of the points the Legal Department included within the study session packet.

#### **4. Rules of Order/ Meeting Suggestions**

The Rules of Order, Resolution 2009-10, specifically delineates how agenda items are processed. Mr. Shaffer identified the sequence of processing of adjudicatory proceedings.

- **Documents and Exhibits processing**

Documents and exhibits are to be submitted to the County Manager one week before the meeting. Those submitted after the deadline can be accepted at the discretion of the Chair or a majority of the BCC members.

- **Duties and powers of the Chair – were reviewed as outlined in the Board rules**

- **Some meeting suggestions**

If questions occur in advance of a meeting, Mr. Shaffer recommended forwarding them to the Manager or appropriate division director.

As resolutions/ordinances are revised, it may be appropriate to delay final action allowing staff the opportunity to incorporate the revisions into a final document. Mr. Shaffer said the motion could include delaying the final vote until later in the meeting.

Clerk Salazar said it is important to establish an accurate record.

## **5. Agenda and Packet Process**

- Agenda Items – The Manager determines staff items for the agenda and Commissioners may request an item(s). Preliminary agenda posted at the Admin building and online seven days before the meeting. The final agenda is posted 72 hours before the meeting.
- Packet Material deadlines – approximately two weeks before the meeting and one week for commissioner items.
- Packet materials generally posted Friday before meeting.

## **6. County Code of Conduct & State Governmental Conduct Act**

---

### **2010-12 and 2011-09 Ordinances.**

- Conflicts of Interest and Financial Interests - must be disclosed annually on a conflict of interest/financial disclosure statement form. A Commissioner is disqualified from participating in any debate, decision or vote related to the conflict.
- General Principles of conduct
  - Avoiding the appearance of impropriety
  - Avoiding conduct that is unbecoming to a public official
  - Avoid creating an impression that person(s) will receive better or different service if gifts, personal benefits, or political or charitable contributions are provided

The Code of Conduct applies to employees as well.

- Complaint Process for allegations that County Code of Conduct has been violated: A sworn complaint is required to initiate the process, an anonymous complaint is not adequate. The sworn complaint is forwarded to the County Attorney who forwards to the County's contract ethics official. If the ethics officer determines the complaint alleges facts that, if true, would constitute a claim under the Code of Conduct it is investigated. Ultimately, it is the Ethics Board that determines how to resolve the complaint.
- BCC Established Responsibilities re: personnel and general executive management and referred to Section 28 of the Code of Conduct. The BCC shall perform collectively or individually general executive management functions in the administration of County government.

The general process for disciplinary actions and grievances: Mr. Shaffer highlighted that there are several different checks within the process which he related to suspension, demotion, termination, anything that is monetary. Both the personnel manual and the collective bargaining agreements outline the process that contains appeal as well as the services of a mutual outside arbitrator. He underscored that the process contains several checks whereby employees can raise concerns or questions about their proposed discipline.

Mr. Shaffer recommended that if a Commissioner is approached about an individual personnel situation, the Code of Conduct should be referenced so that the Board individually or collectively will not be involved in executive functions and refers them to the HR department. The Code insulates the Commissioners from being a witness in a hearing.

- Governmental Conduct Act – State Act  
Regulates political activities and county contracts

Chair Anaya made the following comments for the record: Relative to personnel, it has been his practice that personnel responsibilities are left to the executive manager. Relative to feedback he gets through email or directly from employees and/or potential employees regarding the County's policy process he addresses those issues. He said it was the BCC's responsibility to approve the policies and to ensure they are fair impartial and carried out in a responsible manner. Therefore, there may be occasion for the HR Director or County Manager to review those policies.

Also commenting for the record, Chair Anaya said he has asked the Manager if she was comfortable that he communicate directly with department directors and the Deputy Manager to which Manager Miller had responded yes. On the record, Chair Anaya said, "there is occasion that I have discussions with staff other than the County Manager..."

Manager Miller confirmed that she had that conversation with Chair Anaya. She said she fully expects her staff to communicate with the Commissioners. If there is a request to do a particular project, a scope of work will be developed that is presented to the Board for budget approval and then moved through the appropriate process

In an effort to alleviate issues where Commissioners request action, Manager Miller said a work order system has been established.

Clerk Salazar pointed out as an elected official with an office – Clerk, Probate Judge, Treasurer, Assessor, and Sheriff – there is a uniqueness that is rarely discussed and she asked that that be done in the future.

Manager Miller agreed with the Clerk and said all elected staff are subject to the policies and rules of the County and collective bargaining rules apply to those offices. The BCC as a policymaking body does not get into the administrative or management functions of those offices; an elected official has certain parameters of management and administrative duties. The BCC has the role of setting the policies, budget and parameter in which we work.

Manager Miller said she serves as the chief personnel officer and chief financial officer of the County.

**DRAFT**

Offering that he appreciated the Clerk's point, Chair Anaya observed that the Commission serves in a policymaking role not an executive role.

Clerk Salazar said she did not see the Board as separate but there are differences because of statutory responsibilities.

## **7. Administrative Adjudicatory Proceedings**

Mr. Shaffer said the OMA allows the BCC to deliberate in closed session regarding such matters. It is a proceeding brought by or against a person before a public body in which individual legal rights, duties or privileges are required by law to be determined by the public body after an opportunity for a trial-type hearing.

The most frequent type of administrative adjudicatory proceeding would be the County land use cases. He quoted from a State Supreme Court regarding an Albuquerque land use case, "...it is not politics as usual as far as the municipal governing body is concerned. In such proceedings the Council ... must act like a judicial body bound by ethical standards comparable to those that govern a court in performing the same function. Therefore, in addition to the right of individual notice, interested parties in a quasi-judicial zoning matter are entitled to an opportunity to be heard, to an opportunity to present, and rebut evidence to a tribunal, which is impartial in the matter...and to a record made and to adequate findings executed." That identifies the different roles between legislative function and when the court is actually applying standards based upon facts that are developed in front of the Board of County Commissioners.

Mr. Shaffer confirmed that communicating with staff is not considered ex parte. The parties are the applicant and anyone having a specific interest in the outcome. He cautioned that funneled information that could not be directly obtained from the applicant through staff could be an issue.

The Code of Conduct requires the disclosure of any ex parte communications.

- Recusal
- Ex Parte.

Provisions of when it is and is not required were read. It protects the BCC from criticism that the process is not fair and protects County from claims and alleged due process violations. That is general advice. When it comes to questions regarding particular parcels of land he recommended getting the landowner in touch with the appropriate land use staff.

Chair Anaya offered that it was difficult for him to state he will never have a conversation about a parcel of land, especially in small communities. Mr. Shaffer said the recusal information was general advice and not meant to imply that any conversation about land use is improper. There may be discussions that are not inappropriate as either ex parte or calls for a recusal. Certainly a pending application is off limits; however,



**DRAFT**

there are gray areas and he recommended calling him or the Deputy Attorney.

- Final Orders, there is one within administrative adjudicatory proceedings and which the BCC is required by law to adopt. The final order is prepared following the public hearing, and presented at a future meeting for action.
- Appeals of administrative adjudicatory land use are made to First Judicial District Court who may set aside, reverse or remand the BCC's final decision if the Court determines that the BCC acted fraudulently, arbitrarily, or capriciously, or the final decision was not supported by substantial evidence, or the agency did not act in accordance with the law.

Chair Anaya offered a couple of thoughts relative to public comment. There are prescribed public comment responsibilities with ordinances and land use cases. However, matters from public concern are limited to items not contained on the agenda. He felt an individual should be afforded the opportunity to speak on an agenda item during matters of public concern. Rather than seek comments on the individual resolutions, Chair Anaya said people should be allowed to submit written comments to the BCC at any time, and those comments be included in the Board packets. Also, instead of isolating resolutions, afford public comments on all the items.

Manager Miller said the County simplified the resolutions regarding hearing a resolution twice and taking public comment. The simplified resolution allows for public comment collectively or individually on action items.

Commissioner Chavez said the earlier resolution also requested that a FIR be prepared where appropriate.

Chair Anaya said as Commission Chair he would be asking for any public concern on any agenda items other than ordinances and/or land use items.

As a courtesy to the public, Commissioner Stefanics recommended that comments from the public take place following approval of the agenda and minutes. Chair Anaya agreed and suggested comments be accepted later in the meeting. The public should also know that written comments are distributed to the Commission.

Manager Miller said staff has structured the agenda to permit public hearing prior to action items. Chair Anaya said he wants the public to have an avenue to comment on all items.

Commissioner Stefanics clarified that public comments regarding ordinances and land use cases will be heard as noticed on the agenda.

Mr. Shaffer said he would review the Rules of Order in regard to public input and bring back any issues to the Board.

DRAFT

### **Public Information Office - Kristine Mihelcic**

Ms. Mihelcic said she handles the County's public information, social media and web site.

#### **1. Talking to the Media**

Ms. Mihelcic said she provides consistent knowledge to the Commission to ensure we are all speaking from the same page. That is primarily accomplished through the Commission liaisons.

Staff refers all media inquiries to Ms. Mihelcic to, again, ensure consistency and factual correctness. She is present during media conference calls, email exchanges etc. with the media and works to maintain factual information rather than opinion. This is especially important with personnel pending or threatened litigation. She said she works with the County Manager and Attorney to ensure legally sound responses.

Ms. Mihelcic said she has a good relationship with the media, and the County wants to promote transparency. Media access has changed with instant feeds, tweeters, etc.

Manager Miller said staff works to advise the Commission as quickly as possible – by text, email, etc. – about an emerging news story. Any statements released on behalf of the County are shared with the Commission.

There was agreement that the Commissioners needed to be accessible to the media.

Ms. Mihelcic said she responds to a media request as quickly as possible, even if the response is that she will call back later. If they ask about a document that is public, they are referred to the web site

Chair Anaya expressed his appreciation of staff efforts, and especially the notion that there may be rebroadcasts of BCC meetings.

#### **2. Website & Public Relations**

The Santa Fe County website has received national recognition for transparency. She offered training on the website and said it serves as the County's key outlet for information to the public. All meetings are recorded and backed up on the website.

#### **3. How We Inform - Broadcasting**

Santa Fe County has used social media to promote its own PR and disseminate information out to the public. She mentioned that the Imagination Library got its start through Facebook and Twitter. New campaigns through Instagram are under consideration.

Commissioner Stefanics requested a public reminder about Nixle. Ms. Mihelcic agreed to do so, and said Nixle reached over 5,500 people during the last snow closures.

The print media industry is downsizing, stated Mr. Mihelcic, and organizations are relying on their own voice to reach the public.

Ms. Mihelcic said she is looking at a social media campaign with a focus on Instagram. The City recently ran an Instagram program that received 55 million views. This would raise awareness of Santa Fe County and shed light on the county's business, nature, local, and economic elements. From that, a rebranding/marketing campaign would be developed. A logo redesign, either through a contest or a firm was discussed.

With the rich artistic community in Santa Fe County, Chair Anaya said he'd like to see parameters developed for community input on a logo. He mentioned that the County had a poster contest one year. Rebranding sounds exciting and he proposed that the voters make the decisions.

Ms. Mihelcic said the idea was to include the community, and she has been working with legal on developing parameters.

Commissioner Stefanics supported public involvement and mentioned that an advertising firm may present design ownership issues. Different categories for submissions may be necessary.

Commissioner Holian said a new logo needs to have youth appeal.

Commissioner Chavez said branding refers to people, place and history. He envisioned a full complement of the community involved. "We have the resources to do it," he stated.

Commissioner Stefanics suggested a panel of artists, including the ethnicities of the community, to collaborate on judging or developing an idea.

Ms. Mihelcic said as part of the launch, the emotional and personal – Why I love Santa Fe County – touch would be an aspect of the logo/branding. That way, the community will own it.

Commissioner Chavez mentioned that the ACCT is looking at some kind of an "authenticity stamp" that local artists could use to promote their wares.

Chair Anaya moved to recess for 10 minutes and Commissioner Stefanics seconded. The motion passed by unanimous voice vote.

[The Commission recessed from 11: 42 to 12:00]

DRAFT

Commissioner Holian moved to reconvene and Commissioner Stefanics seconded. That motion passed without opposition.

Chair Anaya assumed the role of Chair and thanked Vice Chair Chavez for his assistance.

**Capital Planning - Katherine Miller and Teresa Martinez**

*[Exhibit 4: Orientation Capital Planning 2/10/15; Exhibit 5: CIP Project Listing as of 2/2015 by project type; Exhibit 6: Project spreadsheet with allocations information]*

**I. Capital Budgeting - Source of Funds**

Manager Miller opened this discussion advising the Commission that Santa Fe County basically finances its projects through two mechanisms: 1) property tax revenues and General Obligation Bonds, and 2) GRT revenues and revenue bonds. There are other revenue sources, i.e., grants, accumulated cash, pay as you go revenues.

**1. General Obligations Bonds**

Secured by the full-faith and credit of the County. Typically they are structured to be paid from ad valorem taxes or property taxes. The amount and subject are subject to voter approval.

**1. Current GO Debt**

Manager Miller outlined the following:

The current GO debt for Santa Fe County is \$120 million. The allowable capacity as established by statute is equal to or less than 4 percent of the assessed property value which is currently around \$6.5 billion and 4 percent is \$260 million.

Revenue bonds are secured by a specific revenue payable from any unrestricted revenue source or source restricted to such purpose. The amount and purpose does not require voter approval. Currently the County has \$87.5 million in revenue bonds outstanding. That capacity is determined by the specific revenue source.

The County's valuation has had a rough few years, but better than most in the State. Prior to 2010, the County typically saw 3 percent to 6 percent growth in assessed value. In the past five years, the value has remained flat or declined. If value goes down, the rate goes up.

The largest drop in property values occurred last year and that was 5.2 percent or \$240 million in its assessed value. The debt service rate is a function of the assessed value times the rate equals the amount that needs to be paid in annual debt service payment. Debt service in theory is similar to a mortgage payment.

A history of the assessed valuation was reviewed noting the flat/decline.

Annually, in September, the Board is asked to vote on a tax certificate. The County has influence on two rates: County operational and County debt service. The County rate, no matter where the resident lives, is always the same. The County has no control over what the City or the School District does.

The County rate is what pays the debt service on the \$120 million. The County has statutorily authorized capacity for \$260 million or \$140 million of capacity remains.

There are a three debt service items that may be good to “refund” and restructure the debt payment similar to remortgaging at a lower interest rate.

The County also has \$16 million of authorized but unissued bond capacity. In 2012 the voters approved \$35 million in bond projects: \$19 million, road projects; \$10 million, water and wastewater; and, \$6 million, open space. To date we have issued \$19 million. From the date of the election there are four years in which to issue the bonds. The County has until November 2016 or the authorization is lost.

When bond issues go before voters, the voters ask how it will impact their property taxes. At the 2012 election the County responded that our historical debt service is around \$1.87. The County wants to keep it consistent rate so voters don't see big fluctuations and have a consistent financing plan where a certain amount of bonds are issued to keep the debt service at \$1.87. It would have held at \$1.87 had there not been a large drop in valuation last year. If the County issues the remaining \$16 million it will take the debt rate over \$1.87. Manager Miller said staff has been working to determine what can be done to counter the drop in value and level the debt service rate to stay at \$1.87. She noted that even if the County does nothing, there will be one year where it bumps up, even before use of the \$16 million.

By refinancing/restructuring and refunding some of the outstanding debt, the County can bring its rate down almost 10 percent. That would take the outstanding debt of \$40 million and refinance it. This is a really good time to refinance while interest rates are low. If accomplished, the tax rate would remain at \$1.87 and would allow the County to issue the remaining \$16 million.

Chair Anaya said a lower interest rate was preferable and he asked whether staff's assumption on which projects would be bonding match those assumptions of the voting community. Manager Miller said there are some projects that may not come to fruition, either because the requirement is no longer present, or the Water Policy Advisory Committee advised against the project, i.e., ASR (Aquifer Storage Recovery).

There was Commission consensus that refunding/restructuring was an excellent idea and that it would allow the issuance of the remaining voter approved \$16 million debt.

Ms. Miller said if the Commission does not want to exceed \$1.87, a question cannot be taken to the voters until 2019 to issue more debt in 2020.

Commissioner Stefanics said she wanted to make sure the Commission had the entire picture. If the debt is restructured, before 2019 and 2020, there should be a review of other potential sources of capital for designation. She added there is no way to know how the public will react in 2019 or 2020. She mentioned that the County reputation is at stake in accomplishing what the public understood the money would be used for.

Chair Anaya agreed that a discussion was necessary.

Commissioner Stefanics said if the hold harmless is lost at the legislature, and the increments are removed, the County will be, on an ongoing basis, losing money. What is happening now could jeopardize our money and the County should be looking to ensure money is returned.

Manager Miller said the County receives \$4 million in hold harmless. That's general fund, capital outlay GRT, EMS fund, health GRTs, correctional GRT, environmental and infrastructure GRT. The County would lose \$250,000 per year for approximately 16 years until it is gone. There are mechanisms at the legislature to take the County's authority away regarding GRT increments and the clawback of the hold harmless.

Commissioner Stefanics said it would be great for the County to have a property maintenance fund, but the voters may not find it beneficial.

Chair Anaya suggested a multi-pronged approach.

Manager Miller said with the refunding and the issuance of the remaining voter approved bond capacity and if in 2016 the voters are asked to approve \$10 million and in 2020 another \$20 million, that would achieve holding the service rate at \$1.91 up from \$1.87. There may be greater tolerance from the voters and the County could propose \$25 million in 2016 and \$25 million in 2020. Ultimately, the service rate would reach about \$1.97.

She provided different scenarios to show the financial affect on the property tax and noted that none of the scenarios equated to what the public schools did at 153.

The other way to finance on a long term borrowing basis is through revenue bonds. A specific revenue source is pledged. Santa Fe County has done that through general funds, capital outlay GRT and jail revenues. The County could carry debt service payments in its capital outlay GRT of \$1.5 million and the general fund another \$4 million. A good portion of the general fund is used for operations.

In 2012, the Commission approved a capital improvement program that included the use of accumulated capital outlay GRT and approved close to \$30 million in projects. Half of the projects were slated to be joint or regional projects. It is estimated between 2015 and

2016, in cash balances, there will be around \$14 million of current available revenue. That has not been allocated to projects, although staff has recommendations.

The debt schedule for all of the capital outlay GRT was reviewed. There are different "coverage" requirements on different revenue sources and Manager Miller reviewed those coverages.

The local option GRT is the general fund and she outlined those funds that could be bonded against – the first 1/8, third 1/8 and another 16<sup>th</sup>.

Maintaining County administrative functions downtown, which would entail renovating the admin building and razing the old courthouse, would cost about \$32 million. Currently, there is \$7 million allocated to the project and there are properties proposed for sale to add to the needed funds.

The statute currently allows the counties to impose up to three 1/8s, 1/8 generates \$4.2 million. If one of those 1/8s was imposed before the legislature takes it, \$22 million of debt could be issued against one 1/8 leaving the capital outlay GRT and general fund local option taxes untouched. These would be general fund type dollars and only restricted by a County imposed ordinance. The soonest one of the 1/8s could be imposed to be effective July 1, 2015 would be by passing an ordinance by March 31, 2015.

[The Board recessed and reconvened with a working lunch]

Manager Miller explained that the County does capital planning over multiple years and all the money is not budgeted at once. Monies are not budgeted until it is relevant to the annual budget where it will be spent. However, money is allocated. This is very challenging between the departments of Finance and Public Works.

Funded projects are allocated and/or budgeted.

Unfunded indicates that a certain amount of money has been allocated but it is not enough to complete the project, or it has not been funded at all.

Ms. Miller worked off of Exhibit 6 and identified the projects staff believes to be fully allocated/funded projects as of January 2015. There are 45 projects totaling \$38.1 million and the sources of the funds were identified. There are 20 active projects that are currently allocated with identified shortfalls in the funding. The shortfall is \$46.1 million; however, many of the projects will take many years to complete and the funding will be obtained, i.e., Aamodt. There is a list of 23 projects that the Commission has said they desire but have not yet been funded. Those projects total \$49.5 million. There were also 15 projects that have funding, but that funding may be more appropriately redirected because of a change in the situation. As was mentioned earlier, if it is a GO Bond, there is a commitment to the public and the County will need to clearly identify to the voters why the project is being changed. Manager Miller said it is legal to do so, although, it has to stay within the bounds of the original question

Manager Miller said staff has been discussing with the Commission projects that might have shortfalls and may not go forward for a variety of reasons. If a project was approved through a Commission district perspective, funding was maintained in that district. A GO Bond question may not be district-specific but instead fund source-specific.

Referring to projects that are allocated but shortfalls have been identified, Manager Miller said that funds have been located via GRT, bonds or other avenues.

Manager Miller reviewed in detail the projects staff recommends for reallocation of funds. The ASR allocated project (\$1.245 million) is not needed right away and remains in the last tranche of the 2016 bond sales. That funding could be used for similar water-related project, i.e., master meters. Greater Glorieta projects were allocated but are not needed since Glorieta determined to stay as their own mutual domestic. That frees up additional money for water projects. A portion of the bonds in 2008 were earmarked for a water system in the Santa Cruz Valley and that has not been successful. Some of those funds have been spent: Chimayo Mutual Domestic, Cuatro Villas Mutual Domestic. Funding for La Bajada Ranch may be available. A few roads were mentioned, originally for base course, but Public Works has determined the roads required more substantial work.

Manager Miller said the bond issues regarding the water systems in Santa Cruz River Valley and areas southeast of Santa Fe County are the only projects that require additional review. She said she met with Chimayo and Cuatro Villas mutual domestics four years ago to discuss how best to use the funds and nothing has developed. The bonds were issued and the County is paying debt service on the money that is in the bank. The County has been unsuccessful in reaching an agreement of interconnectivity with the mutual domestics. Manager Miller said having tax exempt funds sitting in a bank is frowned upon by the IRS.

Regarding district-specific projects, Commissioner Stefanics said she wanted district's Commissioner to agree to any reallocation.

Commissioner Roybal said he has discussed the water systems with the Manager and they are working on it.

- **Santa Fe County Old Judicial Complex and Admin Building**

Regarding the old judicial complex and the admin building, Manager Miller said budget shortfalls were identified. The top recommendation from the consultant firm was to raze and rebuild the old complex, adding underground parking and renovating the admin building – totaling \$32 million. Back office type functions would locate in the admin building. A presentation will be made before any decisions are made. There is a \$25 million gap in the project and \$22 million can come from GRT revenue bonds. There are buildings the County can sell, i.e., the Health Building on Galisteo and the HR facility.



**DRAFT**

Mark Hogan said the County is in the position to get a design contract underway, and he estimated a two or three year window before the project was underway. The problem with a design-build project is the full amount must be budgeted prior to proceeding. Ms. Miller said revenue bonds are a strong option for this project.

- **Aamodt**

There is \$4.8 million in the bank from the sale of water rights. Top of the World proceeds will be added as well as a GRT pay as you go technique to the funds. There is an identified need of \$20 million but it will not be funded this year.

Chair Anaya asked whether there were additional resources the County could tap for the project. Manager Miller said it was unlikely the state will contribute because they are providing \$80 million. Currently, the project is being piecemealed with GRT money.

- **NE/SE Connector**

Based on recent discussions, the County is \$1.5 million short on the project. She said the last of the funds could be from a 2016 road bond question and free up some GRT.

Commissioner Stefanics thanked staff for working with the developers on this item.

- **Stanley Cyclone Center**

The total project is estimated at \$4.1 million and there is a \$2.6 million gap. About \$1 million has been redirected to the project from base course projects and \$1.6 million from the capital outlay GRT.

- **Eldorado/Cañoncito TLTR6S**

This is estimated at \$9.5 million and the County is \$1.5 million short. There is a recommendation redirecting from the same district water bond projects. This is the line from Rancho Viejo going out to Cañoncito.

Commissioner Holian pointed out that project will put fire hydrants on the Old Las Vegas Highway.

- **Santa Fe County Fairgrounds and moving equipment from the Galisteo Site**

The County has tried to find a funding source for the extension office. Currently, the extension office was ranked the worst on the facility condition index. The state has allocated \$650,000 and there is Lodgers' Tax revenue that could be used at the fairgrounds.

A discussion on lodgers' tax money occurred with Ms. Martinez stated the Lodgers' Tax Board's role is advertising. The use of the funds are at the direction of the BCC.

Commissioner Stefanics suggested the Board may want to take formal action on the Lodgers' Tax issue.

**DRAFT**

Manager Miller said the new extension office would be approximately 5,000 square feet. The current office is 3,000 square feet.

For the record, Chair Anaya said the Master Gardeners, Home Economists and other non-profit groups work with the extension services throughout the year.

Manager Miller said the vacated 3,000 square foot building could house the materials from the vacated Old Galisteo site.

- **Highway 14 Senior Center**

This project has \$2.1 million for land acquisition and design and construction and the project is short by \$600,000. Staff recommends the use of GRT for the gap.

- **Rail Trail segment 4**

There is a balance from segments 2 and 3 that Staff recommends allocating and the remainder from GRT.

- **District Attorneys Complex**

There is currently partial funding. The project is estimated at \$1.6 million and \$1.4 million has been allocated of GRT and other sources. This project is listed as a top priority at the legislature. If that does not occur, GRT would be recommended.

- **Thornton Ranch**

To finish planning for the ranch \$570,000 is required. Currently the County has \$200,000 and staff recommends GRT to cover shortfall.

Mr. Hogan said resource surveys (environmental and cultural) and master planning is required. The property access needs careful attention.

Chair Anaya said the Commission needs to communicate with the public about this property.

- **Master Meters**

Twelve are required from the annexation agreement for a total of \$1.6 million. There are three priority meters and there is a recommendation to redirect the ASR funding.

- **Los Pinos Road Low Water Crossing**

This project was funded in the GO Bonds, there is a shortfall of \$281,000. A recommendation to use GRT to finish the project was made.

- **County Road 98-C**

This road has presented the County with a large number of flooding claims. The design was completed last year and the project is estimated at \$652,000. The project is short by

\$222,000. Capital outlay GRT or redirect may be appropriate.

Mr. Leigland said there are four separate projects within this, and Camino Catalina has the highest priority. Next is the drainage easement.

- **South Meadows Open Space**

This project was designed and the bids came in \$200,000 higher than budgeted. A recommendation to take the additional funds from GRT to complete it.

Mr. Hogan said the project has been designed and master-planned. This is the first phase.

Commissioner Chavez noted this would eventually be transferred to the City through the annexation agreement.

Mr. Hogan said the open space was planned with a great deal of public input. The area is surrounded by high density housing and a number of schools. The passive park includes a coordinated effort with the schools and includes a dog park and a walking area.

Commissioner Chavez said he hoped it would take load off of other nearby parks like Las Acequias. Mr. Hogan said this is not a grassy park for picnics, although there will be playground and shaded areas.

Manager Miller said property like the South Meadows open space were not discussed in the annexation agreement. She has approached the subject of open space with the City and at this point they are not interested in adding to their inventory of parks for maintenance.

Manager Miller suggested this could be added to the future joint Councilor/Commissioner meetings. Commissioner Chavez favored that, since other annexation issues are surfacing. Chair Anaya recognized this issue as part of an ongoing battle with the City.

Commissioner Stefanics recommended designing for the available \$400,000 rather than tapping into other resources. Sometimes the estimates for a project are not on target with the bids received and the County needs to determine whether funding to meet the bid is appropriate.

Chair Anaya said he would not support allocating funding to a project that would not be accepted and maintained. Commissioner Chavez said if there is neither commitment nor maintenance funding, the open space should not be developed.

This item was earmarked for discussion at the joint City/County meeting.

**DRAFT**

- **Galisteo - Fire Station**

This project is for an additional bay and fitness room. The project is \$100,000 short and there is a recommendation to obtain the funding from the Fire Excise Tax fund.

- **Los Potrereros OS/Rio Quemado Watershed**

This project is \$100,000 short and the recommendation is to use GRT funds.

- **Design Vista Aurora Sewer System**

Mr. Leigland identified this project as a temporary lift station installed by the developer in the past and the City does not accept lift stations. The developer walked before the system was replaced by a gravity line and the County stepped in to maintain it. This is a plan to design the replacement line.

Manager Miller identified \$70,000 as a grant which includes design language. The \$70,000 is not enough to design the gravity line. An additional \$102,000 is needed for completion and another \$80,000 for a utility corridor. She identified that as an area proposed for annexation.

Commissioner Chavez identified Vista Aurora within the traditional boundaries of Agua Fria Village

- **Mt. Chalchihuitl**

Acquisition funds are available but there is a \$100,000 shortage for remediation. This is a long process.

- **Cundiyo Meeting Facility – Parking and Drainage**

This is the fire station access and there are a series of issues that need to be resolved once the easements and property issues are resolved. Staff recommends an additional \$76,000 to finish the project.

- **La Cienega Water Line Extension**

This project has Water Trust Board loan and grant. It is short \$200,000

**Project for Possible Redirection of Funding as of February 2015**

Chair Anaya offered his perspectives on these items stating that staff should proceed with financial adviser to begin refunding. Staff should begin planning election questions: he said the County should make whole on its commitments to the voters. Going forward he recommended a \$25 million request in 2016 and 2020. He wanted the public to understand any property tax increase. He wanted roads toward the front and include water, wastewater and open space. Staff should move forward with revenue bonds for the judicial court complex with the sources recommended by staff. The GRT 1/8 should include roads.

The 1/8 would provide the County about \$4 million annually.

**DRAFT**

Commissioner Stefanics said she leans toward the 1/8 to counter the threat by the legislature to take away county financing mechanisms. Encroachment on local government is increasing. The 1/8 would be protection to the County. She said the \$4 million should be used for the facility maintenance/upgrades rather than roads.

Commissioner Chavez concurred with the Chair and agreed with Commissioner Stefanics that an operations and maintenance plan should be developed for the 1/8.

Chair Anaya said he supported maintaining facilities and wanted to include roads within that framework.

Mr. Leigland said roads have been identified and maintenance schedules have been developed. PASER and other guidance is being used.

Manager Miller said there is a road commitment in place with a schedule to finish those within the annexation agreement.

Commissioner Holian supported the refunding and agrees to \$25 million in 2016 and 2020 elections. Water is her priority and she asked the Commissioners to be cognizant of that. She supports funding smaller projects with GO Bonds. Funding the old judicial complex is also a high priority and it will save the County money in the long run. She said she was willing to consider the 1/8 with additional discussion and agreed an operations and maintenance fund was necessary. She asked that the 1/8 be considered in helping a special assessment district make up any shortfalls.

Manager Miller said she will look into that.

Commissioner Roybal concurred with the 2016 and 2020 bonds and that the taxpayers should be involved. .

Commissioner Stefanics said if the Board wants to act on the 1/8 it must be introduced very soon. Chair Anaya said he was recommending including it as an agenda item for formal action as quickly as possible.

Clerk Salazar said it would be more efficient for the Clerk's Office to be in the same building as the BCC meeting room. Manager Miller said the planning is preliminary at this point.

**DRAFT**

**ADJOURNMENT**

Having completed the agenda and with no further business to come before this body,  
Chair Anaya declared this study session adjourned at 2:10 p.m.

Approved by:

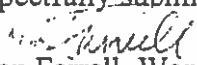
---

Board of County Commissioners  
Robert A. Anaya, Chair

ATTEST TO:

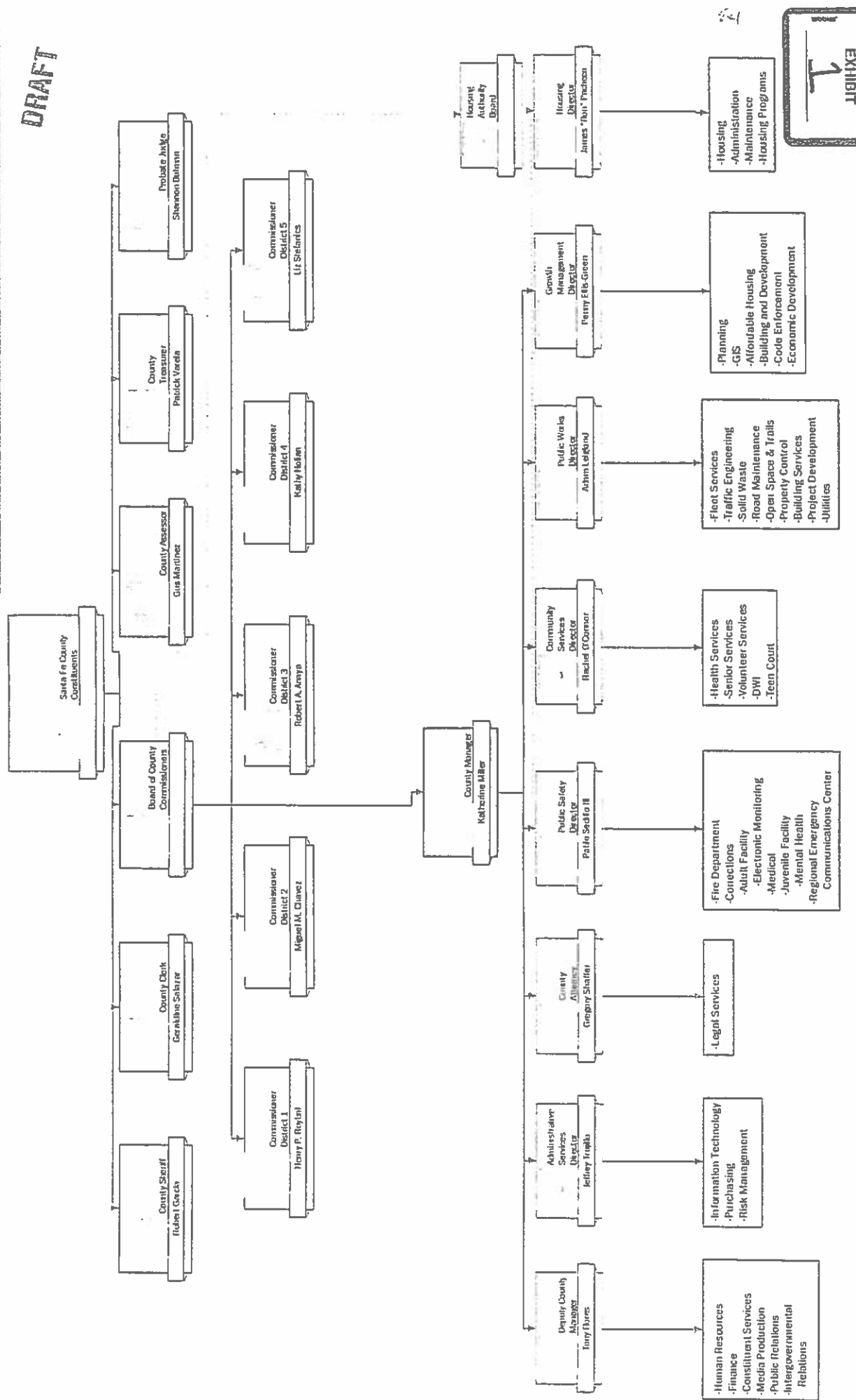
GERALDINE SALAZAR  
SANTA FE COUNTY CLERK

Respectfully submitted:

  
Karen Farrell, Wordswork  
453 Cerrillos Road  
Santa Fe, NM 87501

2016

**DRAFT**



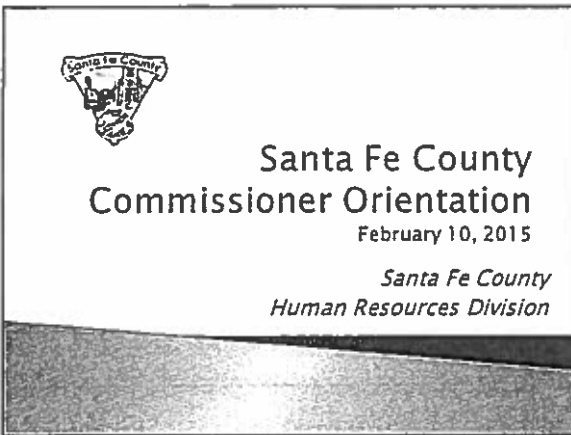




DRAFT

EXHIBIT

2



---

---

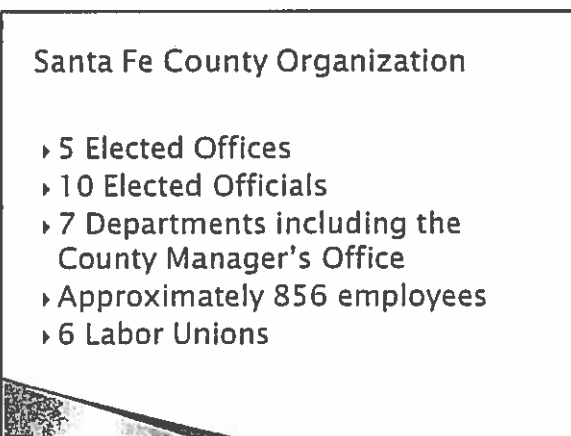
---

---

---

---

---



---

---

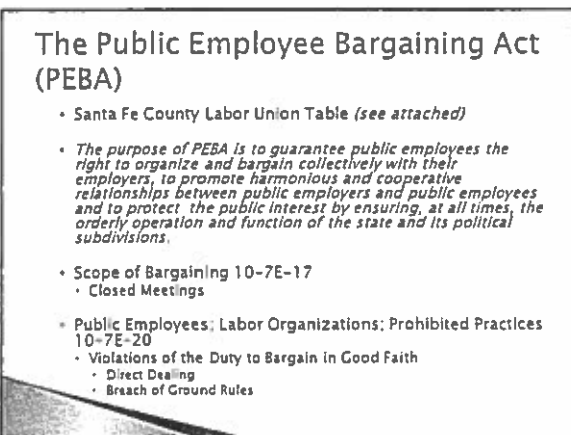
---

---

---

---

---



---

---

---

---

---

---

---

### Documents that Cover Personnel Matters

- HR Handbook (updated December 11, 2012)
- Union Contracts (see attached table for effective dates)
- Ethics Ordinance 2010-12 and 2011-9
  - Section 28. Restrictions on the Board of County Commissioners; Administration of the Personnel System, Management

*\*These documents can be found on the Santa Fe County Legend under HR Documents*

---

---

---

---

---

---

---

---

### Required HR Training Courses

- › New Employee Orientation
- › Prevention of Workplace Harassment/Sexual Harassment Training
- › Defensive Driving
- › Ethics Training

---

---

---

---

---

---

---

---

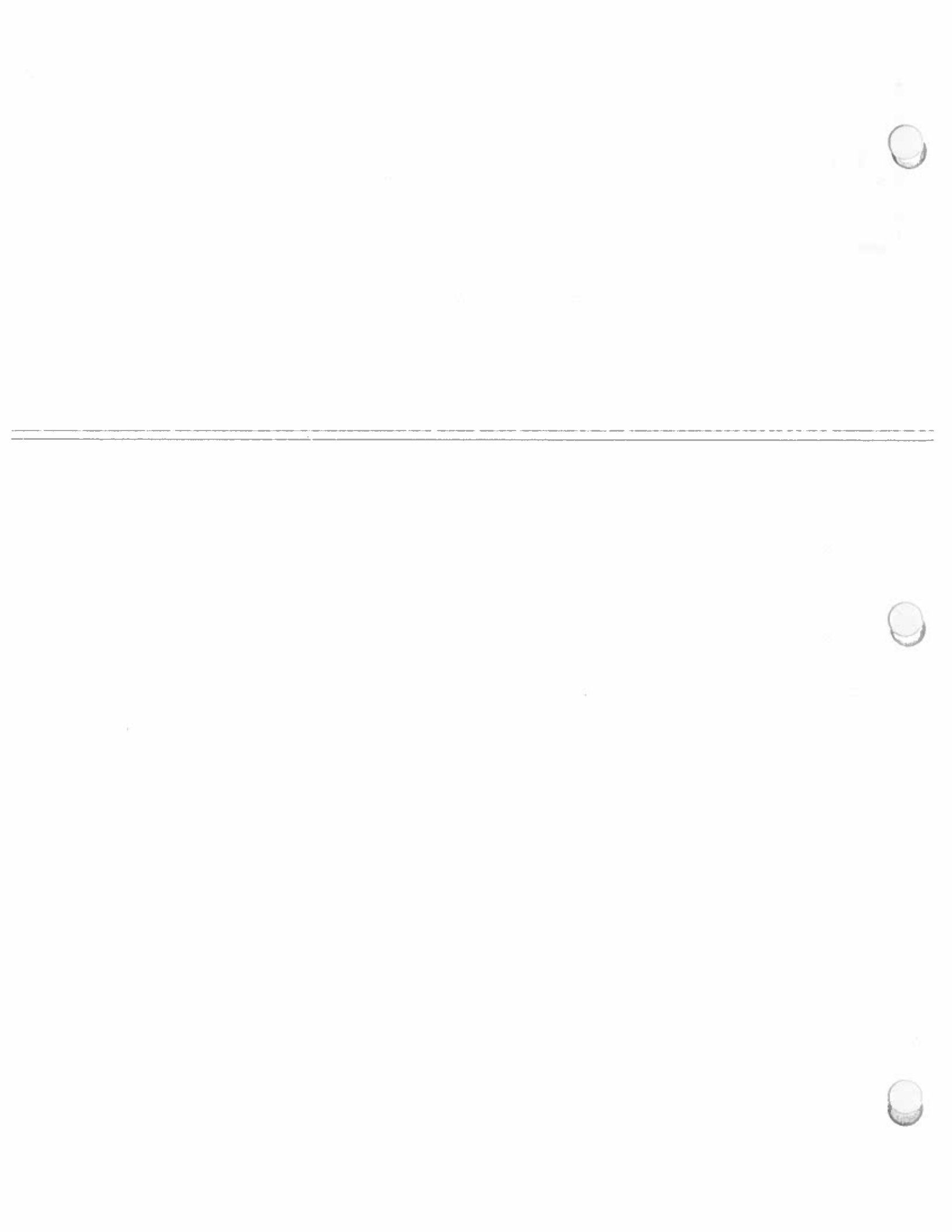


## Santa Fe County Labor Union Table As of February 2015



| Name  | Number of Members | Job Classifications Covered  | Contract Expiration Date                |
|---|-------------------|--|---|
| American Federation of State, County, and Municipal Employees, Council 18, Local 1782-AFSCME  | 241               | This bargaining unit covers a variety of classifications in many different Departments and Elected Offices within the County. Some examples of covered classifications are Clerical Assistant, Equipment Operator, Maintenance Technician, etc.        | June 25, 2013 -<br>December 31, 2015    |
| American Federation of State, County, and Municipal Employees, Council 18, Local 1413-AFSCME-Corrections                                      | 98                | Detention Officer, Corporal, Sergeant, Teacher, Therapist, Case manager, Booking Clerk, Senior Case Manager/Electronic Monitoring, Case Manager/Electronic Monitoring, Life Skills Worker I, Life Skills Worker II, and YDP Assistant Shift Supervisor | October 28, 2014 -<br>June 30, 2018     |
| American Federation of State, County, and Municipal Employees, Council 18, Local 1413-Medical   | 10                | Licensed Practical Nurse, Registered Nurse, Nurse Practitioner, Physician's Assistant, Pharmacy Technician, and Dental Assistant   | October 28, 2014 -<br>December 31, 2016 |
| Santa Fe county Firefighters Association, Local 4366, International Association of Firefighters (IAFF)-Fire Union                             | 66                | Firefighters/EMT Basic, Intermediate, Paramedic, Lieutenant, Fire Protection Specialist I and II   | November 13, 2012-<br>August 30, 2015   |
| The Santa Fe County Deputy Sheriff's Association, A Subsidiary of the New Mexico Coalition of Public Safety Officers (NMCOPS)-Sheriff's Union | 68                | Sworn Deputies, Corporals, and Sergeants   | November 8, 2011 -<br>October 30, 2015  |
| The New Mexico Coalition of Public Safety Officers-RECC Union   | 23                | Emergency Communication Specialist I, II, III, Training Coordinator, Quality Assurance Specialist, Team Leader, NCIC Coordinator, and Data Entry Specialist  | November 8, 2011 -<br>July 30, 2015     |

DRAFT



DRAFT

EXHIBIT

4

# Special Study Session

Orientation and Capital Planning

February 10, 2015

# Introduction to Capital Financing & Budgeting

Some of the greatest challenges facing Santa Fe County can be found in its capital improvement program.

Challenges include:

- œ Identifying all capital needs
- œ Prioritizing those capital needs, and
- œ Funding and/or Financing those priorities.

## SFC Primary Sources of Capital Funding

- œ General Obligation Bond Financing
- œ GRT Bond Financing
- œ Accumulated Cash in Capital Funds
- œ "Pay as You Go" Revenue
- œ State and Federal Grants

Developing a comprehensive financing strategy, using all types of funding available to the County is critical to the success of a long-term capital improvement program.

DRAFT

# Debt



## General Obligation Bonds

- ⌘ Secured by the full faith and credit of the County.
- ⌘ Payable from ad valorem taxes (property taxes).
- ⌘ Amount and purpose subject to voter approval.
- ⌘ Current outstanding general obligation (GO) bond debt principal is \$120.4M.
- ⌘ Allowable capacity established by statute is outstanding bond principal  $\leq 4\%$  of assessed property value.  
(Approximately \$260M)

## Revenue Bonds

- ⌘ Secured by a pledge of specific County recurring revenue sources (e.g. gross receipts taxes).
- ⌘ Payable from any unrestricted revenue source or a source restricted to such purpose.
- ⌘ Amount and purpose does not require voter approval.
- ⌘ Current outstanding revenue bond principal is \$87.5M.
- ⌘ Allowable capacity is determined by source of pledged revenue which must have had adequate revenue in the preceding 12-month period to cover an amount representing 140% of the principal and interest payments of the bond(s).

DRAFT

# Facts – Assessed Valuation



- œ County valuation has had a rough few years.
- œ Prior to 2010, the County frequently saw 3% to 6% growth rates.
- œ The past five years have either remained flat or witnessed a declining rate.
- œ The County witnessed the largest drop last year of 5.3% or \$240M.
- œ Debt service rate is a function of Assessed Value X Rate = amount needed to pay the annual debt payment.
- œ If value goes down the debt service rate goes up.

DRAFT

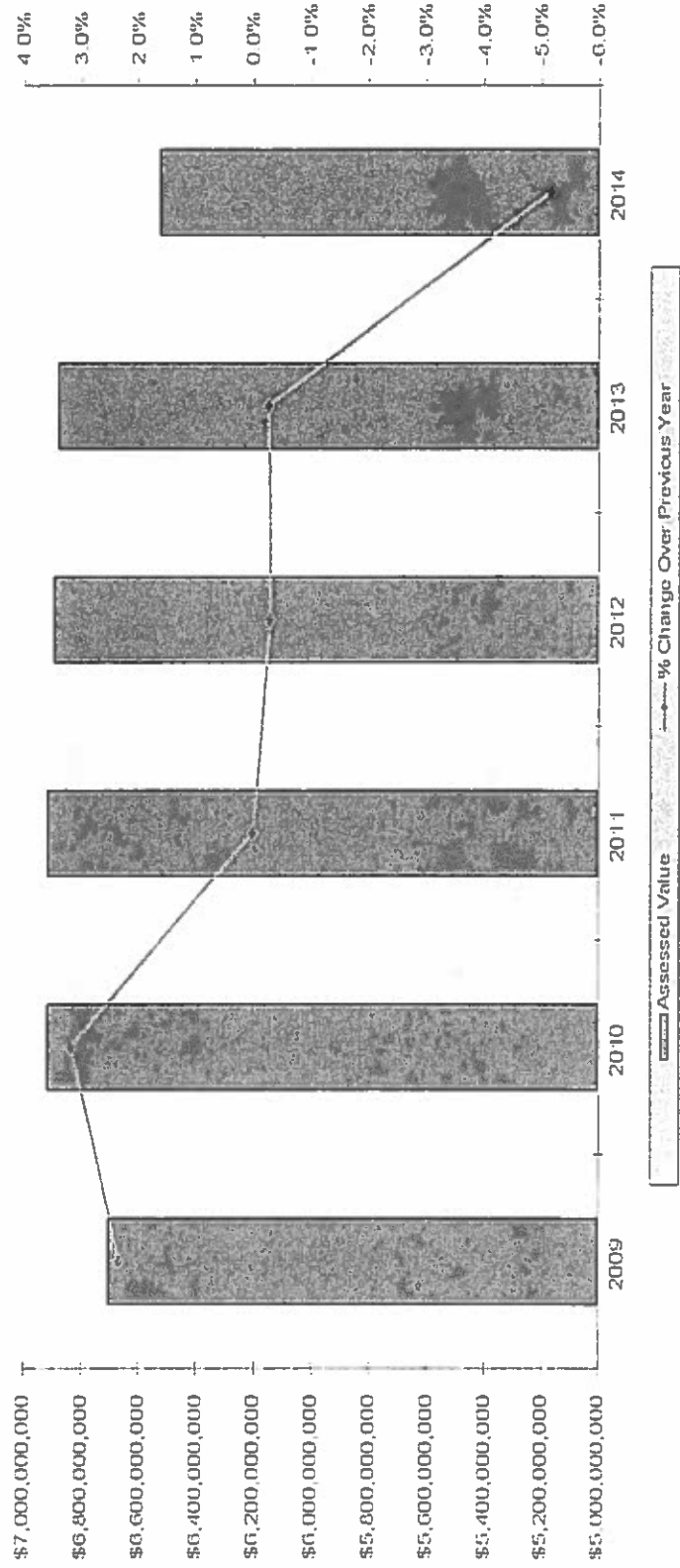


# Assessed Valuation

|                    | 2009                    | 2010                    | 2011                    | 2012                    | 2013                    | 2014                    |
|--------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Residential        | \$ 5,019,183,812        | \$ 5,208,980,076        | \$ 5,217,713,499        | \$ 5,275,470,450        | \$ 5,240,480,417        | \$ 4,912,762,670        |
| Non-Residential    | 1,594,142,265           | 1,593,071,968           | 1,579,762,022           | 1,501,278,829           | 1,517,328,062           | 1,482,388,452           |
| Centrally Assessed | 90,225,478              | 114,007,489             | 119,334,897             | 119,745,937             | 120,107,484             | 127,536,772             |
| <b>Total</b>       | <b>\$ 6,703,551,555</b> | <b>\$ 6,916,059,533</b> | <b>\$ 6,916,810,418</b> | <b>\$ 6,896,495,216</b> | <b>\$ 6,877,915,963</b> | <b>\$ 6,522,687,894</b> |

% Change Over Previous 2.3% 3.2% 0.0% -0.3% -0.3% -5.2%  
Source: Santa Fe County Assessor's Office

5-Year History of Assessed Valuation



DRAFT



# Outstanding Debt

## G/O Bonding Capacity

|                      |                  |                         |                |       |
|----------------------|------------------|-------------------------|----------------|-------|
| Tax Year 2014 AV     | \$ 6,522,687,894 | Total Capacity          | \$ 260,907,516 | 100%  |
| 4% of Assessed Value | \$ 260,907,516   | Total Outstanding Debt  | \$ 120,375,000 | 46.1% |
| Outstanding Debt     | \$ 120,375,000   | Remaining Capacity      | \$ 140,532,516 | 53.9% |
| Remaining Capacity   | \$ 140,532,516   | Authorized But Unissued | \$ 16,000,000  | 52.3% |
| % Bonded to Capacity | 46.14%           | Remaining Capacity      | \$ 124,532,516 | 47.6% |

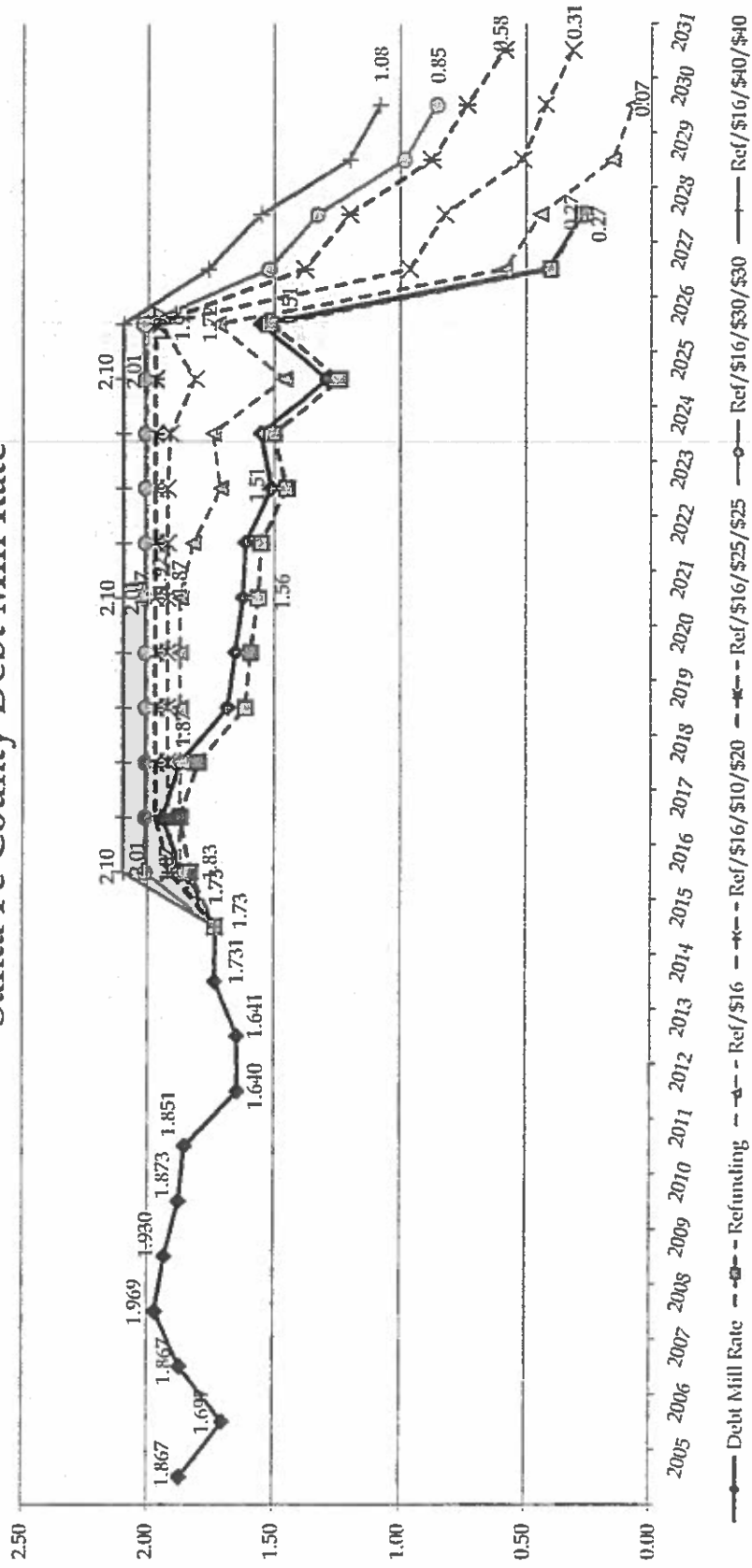
| Issue          | Bond Type | Amount Outstanding | Callable Amount Outstanding | Call Date    | Coupons       | Final Maturity |
|----------------|-----------|--------------------|-----------------------------|--------------|---------------|----------------|
| Series 2005    | GO        | 2,030,000          | -                           | Non-Callable | 4.000%-4.190% | 2016           |
| Series 2005A   | GO        | 9,950,000          | 9,950,000                   | 7/1/2015     | 4.000%-4.375% | 2025           |
| Series 2007A   | GO        | 19,800,000         | 18,550,000                  | 7/1/2016     | 4.000%-4.500% | 2026           |
| Series 2007B   | GO        | 15,300,000         | 14,300,000                  | 7/1/2016     | 4.000%-5.500% | 2027           |
| Series 2008    | GO        | 24,900,000         | 18,400,000                  | 7/1/2018     | 3.500%-4.250% | 2024           |
| Series 2009    | GO        | 11,250,000         | 6,250,000                   | 7/1/2019     | 3.000%-4.200% | 2024           |
| Series 2010A   | GO        | 6,225,000          | -                           | Non-Callable | 2.000%-3.000% | 2018           |
| Series 2011    | GO        | 12,275,000         | 4,750,000                   | 7/1/2021     | 2.500%-4.000% | 2026           |
| Series 2013    | GO        | 18,650,000         | 13,125,000                  | 7/1/2021     | 2.000%-4.000% | 2028           |
| Total GO Bonds |           | 120,380,000        | 85,325,000                  |              |               |                |

DRAFT

# General Obligation Bonds



Santa Fe County Debt Mill Rate



On a home with an assessed value of \$100,000, each 0.1 change in the mill rate has an \$10 impact on the property tax bill. For example: an increase from a mill rate of 1.75 to 1.85 would result in a property tax bill increase of \$10 per year.

# Finance Plan



- œ Refund and restructure the Series 2005A, 2007A & 2007B Bonds in 2015
  - œ Refunding would generate approximately \$4,116,000 or 9.79% of par amount refunded
- œ Return debt service tax rate to near historical levels of around 1.87 mils by FY 2016
- œ Allows County to issue remaining \$16 million voter authorized debt
- œ Future GO Elections would require debt service tax rate increases based upon current assessed valuation growth assumptions
  - œ Assessed valuation growth rates lower than projected would result in higher future debt service tax rates, conversely, higher than projected growth results in lower future debt service tax rates
- œ Future GO Bonding capacity would be approximately \$10 million for a November 2016 Election and \$20 million for a November 2020 election while maintaining debt service tax rate of approximately 1.91 mils, or \$25 million for each Election while maintaining a debt service tax rate of 1.97 mils

DRAFT

# Finance Plan - Status Quo

Based upon the County's 2014 tax year (2015 fiscal year) assessed value of \$6.523 billion the County debt service tax rate is expected to fluctuate as shown in the table below (Forego \$16 million in voter authorized projects)

| Date  | Series 2005 | Series 2005A | Series 2007A | Series 2007B | Series 2008 | Series 2009 | Series 2010 | Series 2011 | Series 2013 | Total Debt  | Assessed Valuation | Tax Rate |
|-------|-------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------------|----------|
| 2015  | 1,073,200   | 1,164,500    | 1,366,125    | 1,155,563    | 2,004,500   | 1,432,750   | 1,116,744   | 1,568,125   | 814,500     | 11,698,006  | 6,522,687,894      | 1.73     |
| 2016  | 1,083,600   | 1,134,500    | 1,596,125    | 1,128,063    | 1,969,500   | 1,402,750   | 1,104,744   | 1,543,875   | 1,184,000   | 12,147,156  | 6,653,141,652      | 1.86     |
| 2017  |             | 1,104,500    | 1,566,125    | 1,350,563    | 2,934,500   | 1,370,250   | 2,249,450   | 1,519,500   | 921,000     | 13,015,888  | 6,852,735,901      | 1.94     |
| 2018  |             | 1,074,500    | 1,536,125    | 1,320,563    | 3,354,500   | 1,336,500   | 2,260,850   | 1,310,000   | 713,000     | 12,906,038  | 7,058,317,978      | 1.87     |
| 2019  |             | 1,044,500    | 1,506,125    | 1,290,563    | 4,004,500   | 1,298,500   |             | 1,285,000   | 1,507,000   | 11,934,188  | 7,270,067,518      | 1.68     |
| 2020  |             | 1,014,500    | 1,476,125    | 1,760,563    | 3,874,500   | 1,253,500   |             | 1,255,000   | 1,477,000   | 12,111,188  | 7,488,169,543      | 1.65     |
| 2021  |             | 1,483,750    | 1,445,188    | 1,704,313    | 3,494,500   | 1,465,500   |             | 1,222,500   | 1,437,000   | 12,252,750  | 7,712,814,630      | 1.62     |
| 2022  |             | 1,430,625    | 2,064,250    | 1,654,313    | 3,374,500   | 1,415,500   |             | 1,187,500   | 1,397,000   | 12,523,688  | 7,944,199,069      | 1.61     |
| 2023  |             | 1,377,500    | 2,003,000    | 1,602,750    | 3,250,750   | 1,364,250   |             | 1,150,000   | 1,357,000   | 12,105,250  | 8,182,525,041      | 1.51     |
| 2024  |             | 1,324,375    | 1,990,000    | 2,289,625    | 3,023,250   | 1,563,000   |             | 1,10,000    | 1,492,000   | 12,802,250  | 8,428,000,792      | 1.55     |
| 2025  |             | -469,688     | 1,924,750    | 2,214,625    |             |             |             | 1,070,000   | 5,293,500   | 10,972,563  | 8,680,840,816      | 1.29     |
| 2026  |             |              | 9,509,500    | 2,129,625    |             |             |             | 780,000     | 1,173,500   | 13,592,625  | 8,941,266,040      | 1.55     |
| 2027  |             |              |              | 1,094,625    |             |             |             |             | 2,623,500   | 3,718,125   | 9,209,504,021      | 0.41     |
| 2028  |             |              |              |              |             |             |             |             | 2,549,250   | 2,549,250   | 9,485,789,142      | 0.27     |
| Total | 2,156,800   | 12,622,938   | 27,983,438   | 20,705,750   | 31,285,000  | 13,900,500  | 6,733,788   | 15,001,500  | 23,939,250  | 154,328,963 |                    |          |

## Assumptions

- Assessed valuation growth 2.00% for FY 2016 and 3% thereafter
- Collection rate at 98%

# Finance Plan-Cont'd



## ∞ Historical Tax Rates

- Historically the County's general obligation debt service tax rate has been 1.87 mills
- In tax year 2012 the County's debt service tax rate fell to 1.64 mills due to no voter authorized debt at the time tax rates were set
- The County's debt service tax rate was maintained at the 1.64 for tax year 2013
- Due to significant decline in the County's assessed value the debt service tax rate rose to 1.73 mills in tax year 2014
- The County's debt service tax rate is expected to rise to 1.86 in tax year 2015

## ∞ Finance Plan Overview

- Given current interest rates the County has the opportunity to refund the 2005A, 2007 and 2007A Bonds and generate present value savings which would reduce interest cost therefore minimizing the impact of future debt issuances on the debt service tax rate
- The following pages outline different finance plan alternatives for the County and the tax rate impact of each plan and that tax impact difference on various home values

DRAFT

# Finance Plan - Cont'd

## Finance Plan - Refunding - Level Savings

| Date  | Existing |            | Series 2015 Refunding |        |            |            | Assessed Valuation | Tax Rate | Before Refunding | Change |
|-------|----------|------------|-----------------------|--------|------------|------------|--------------------|----------|------------------|--------|
|       | Date     | Debt       | Principal             | Coupon | Interest   | Total      |                    |          |                  |        |
| 2015  |          | 11,698,006 |                       |        |            | 11,698,006 | 6,522,687,894      | 1.73     | 1.73             | -      |
| 2016  |          | 9,595,969  | 700,000               | 2.000% | 1,618,008  | 2,318,008  | 6,653,141,652      | 1.83     | 1.85             | 0.04   |
| 2017  |          | 8,994,700  | 1,825,000             | 3.000% | 1,751,100  | 3,576,100  | 6,852,735,901      | 1.87     | 1.94             | 0.07   |
| 2018  |          | 8,974,850  | 1,790,000             | 4.000% | 1,696,350  | 3,486,350  | 7,058,317,978      | 1.80     | 1.87             | 0.06   |
| 2019  |          | 8,093,000  | 1,775,000             | 4.000% | 1,624,750  | 3,399,750  | 7,270,067,518      | 1.61     | 1.68             | 0.06   |
| 2020  |          | 7,860,000  | 2,250,000             | 5.000% | 1,553,750  | 3,803,750  | 7,488,169,543      | 1.59     | 1.65             | 0.06   |
| 2021  |          | 7,619,500  | 2,750,000             | 5.000% | 1,441,250  | 4,191,250  | 7,712,814,630      | 1.56     | 1.62             | 0.06   |
| 2022  |          | 7,374,500  | 3,400,000             | 5.000% | 1,303,750  | 4,703,750  | 7,944,199,069      | 1.55     | 1.61             | 0.06   |
| 2023  |          | 7,122,000  | 3,405,000             | 5.000% | 1,133,750  | 4,538,750  | 8,182,525,041      | 1.45     | 1.51             | 0.06   |
| 2024  |          | 7,188,250  | 4,205,000             | 5.000% | 963,500    | 5,168,500  | 8,428,000,792      | 1.50     | 1.55             | 0.05   |
| 2025  |          | 6,363,500  | 3,410,000             | 5.000% | 753,250    | 4,163,250  | 8,680,840,816      | 1.24     | 1.29             | 0.05   |
| 2026  |          | 1,953,500  | 10,730,000            | 5.000% | 582,750    | 11,312,750 | 8,941,266,040      | 1.51     | 1.55             | 0.04   |
| 2027  |          | 2,623,500  | 925,000               | 5.000% | 461,250    | 971,250    | 9,209,504,021      | 0.40     | 0.41             | 0.01   |
| 2028  |          | 2,549,250  |                       |        |            | 2,549,250  | 9,485,789,142      | 0.27     | 0.27             | -      |
| Total |          | 98,010,525 | 37,165,000            |        | 14,468,458 | 51,633,458 | 179,643,983        |          |                  |        |

Assumptions:

- Assessed valuation growth: 2.00% for FY2016 and 3% thereafter
- Collection rate at 98%



# Finance Plan – Cont'd

## Finance Plan – Refunding + New Money

- Issue remaining voter authorized debt; \$5 Million in 2015 and \$11 Million in 2016 and maintain 1.87 tax rate level
- Next election November 2019; first debt issuance in 2020
- Refunding structured in fiscal years 2016, 2017 & 2018 to allow for consistent tax rate.
  - All in Interest Cost = 2.518%
  - (\$) PV Savings = \$4,072,632
  - (%) PV Savings = 9.685%



| Date  | Existing Debt | Series 2015 Refunding |        |            |            | Series 2015 New Money |            | Series 2016 New Money |       | Total Debt  | Assessed Valuation | Tax Rate |
|-------|---------------|-----------------------|--------|------------|------------|-----------------------|------------|-----------------------|-------|-------------|--------------------|----------|
|       |               | Principal             | Coupon | Interest   | Total      | Total                 | Total      | Total                 | Total |             |                    |          |
| 2015  | 11,698,006    |                       |        |            |            |                       |            |                       |       | 11,698,006  | 6,522,687,894      | 1.73     |
| 2016  | 9,595,969     | 700,000               | 2.000% | 1,630,108  | 2,330,108  | 287,500               |            |                       |       | 12,213,577  | 6,653,141,652      | 1.87     |
| 2017  | 8,994,700     | 975,000               | 3.000% | 1,764,300  | 2,739,300  | 283,750               | 567,500    |                       |       | 12,585,250  | 6,852,735,901      | 1.87     |
| 2018  | 8,974,850     | 1,290,000             | 4.000% | 1,735,050  | 3,025,050  | 305,000               | 613,250    |                       |       | 12,918,150  | 7,058,317,978      | 1.87     |
| 2019  | 8,093,000     | 1,905,000             | 4.000% | 1,683,450  | 3,588,450  | 350,313               | 1,256,875  |                       |       | 13,288,638  | 7,270,067,518      | 1.87     |
| 2020  | 7,860,000     | 2,390,000             | 5.000% | 1,607,250  | 3,997,250  | 603,750               | 1,272,875  |                       |       | 13,733,875  | 7,488,169,543      | 1.87     |
| 2021  | 7,619,500     | 2,890,000             | 5.000% | 1,487,750  | 4,377,750  | 587,438               | 1,236,750  |                       |       | 13,821,438  | 7,712,814,630      | 1.83     |
| 2022  | 7,374,500     | 3,550,000             | 5.000% | 1,343,250  | 4,893,250  | 571,125               | 1,200,625  |                       |       | 14,039,500  | 7,944,199,069      | 1.80     |
| 2023  | 7,122,000     | 3,565,000             | 5.000% | 1,165,750  | 4,730,750  | 554,813               | 1,164,500  |                       |       | 13,572,063  | 8,182,525,041      | 1.69     |
| 2024  | 7,188,250     | 4,375,000             | 5.000% | 987,500    | 5,362,500  | 538,500               | 1,128,375  |                       |       | 14,217,625  | 8,428,000,792      | 1.72     |
| 2025  | 6,363,500     | 3,585,000             | 5.000% | 768,750    | 4,353,750  | 522,188               | 1,092,250  |                       |       | 12,331,688  | 8,680,840,816      | 1.45     |
| 2026  | 1,953,500     | 10,815,000            | 5.000% | 589,500    | 11,404,500 | 505,875               | 1,056,125  |                       |       | 14,920,000  | 8,941,266,040      | 1.70     |
| 2027  | 2,623,500     | 975,000               | 5.000% | 487,500    | 1,023,750  | 489,563               | 1,020,000  |                       |       | 5,156,813   | 9,209,504,021      | 0.57     |
| 2028  | 2,549,250     |                       |        |            |            | 473,250               | 983,875    |                       |       | 4,006,375   | 9,485,789,142      | 0.43     |
| 2029  |               |                       |        |            |            |                       | 606,938    | 947,750               |       | 1,554,688   | 9,770,362,816      | 0.16     |
| 2030  |               |                       |        |            |            |                       |            |                       |       | 1,511,625   | 10,063,473,701     | 0.15     |
| Total | 98,010,525    | 37,015,000            |        | 14,811,408 | 51,826,408 | 6,680,000             | 15,052,375 |                       |       | 201,569,308 |                    |          |

### Assumptions:

- Assessed valuation growth: 2.00% for FY2016 and 3% thereafter
- Collection rate at 98%
- Series 2015 Refunding Interest Rate: Current Market rates as of 1/20/2015 + 30 bps
- Series 2015 New Money Interest Rate: 3.75%
- Series 2016 New Money Interest Rate: 4.25%

DRAFT

# Finance Plan - Cont'd

## Finance Plan - Refunding + New Money + Future Elections

- Issue remaining voter authorized debt; \$5 Million in 2015 and \$11 Million in 2016 and maintain tax rate of approximately 1.91
- \$10 Million Election in 2016; first debt issuance in 2017 & \$20 Million Election in 2020; first debt issuance in 2021
- Refunding structured in fiscal years 2016, 2017 & 2018 to allow for consistent tax rate.
  - All in Interest Cost = 2.513%
  - (\$) PV Savings = \$4,102,905
  - (%) PV Savings = 9.757%



| Date  | Existing |            | Series 2015 Refunding |        |            |            | Series 2015 New Money |            | Series 2016 New Money |       | Total Debt  | Assessed Valuation | Tax Rate |
|-------|----------|------------|-----------------------|--------|------------|------------|-----------------------|------------|-----------------------|-------|-------------|--------------------|----------|
|       | Date     | Debt       | Principal             | Coupon | Interest   | Total      | Total                 | Total      | Total                 | Total |             |                    |          |
| 2015  |          | 11,698,006 |                       |        |            |            |                       |            |                       |       | 11,698,006  | 6,522,687,894      | 1.73     |
| 2016  |          | 9,595,969  | 700,000               | 2.000% | 1623,692   | 2,323,692  | 287,500               |            |                       |       | 12,207,160  | 6,653,141,652      | 1.87     |
| 2017  |          | 8,994,700  | 1,325,000             | 3.000% | 1,757,300  | 3,082,300  | 233,750               | 567,500    |                       |       | 12,878,250  | 6,852,735,901      | 1.92     |
| 2018  |          | 8,974,850  | 1,835,000             | 4.000% | 1,617,550  | 3,452,550  | 281,875               | 563,250    |                       |       | 13,272,525  | 7,058,317,978      | 1.92     |
| 2019  |          | 8,099,000  | 1,810,000             | 4.000% | 1,644,150  | 3,454,150  | 578,125               | 1,059,000  |                       |       | 13,571,775  | 7,270,067,518      | 1.90     |
| 2020  |          | 7,860,000  | 2,295,000             | 5.000% | 1,571,750  | 3,866,750  | 563,125               | 933,500    |                       |       | 13,953,750  | 7,488,169,543      | 1.90     |
| 2021  |          | 7,619,500  | 2,795,000             | 5.000% | 1,457,000  | 4,252,000  | 548,125               | 1,062,250  |                       |       | 14,368,500  | 7,712,814,630      | 1.90     |
| 2022  |          | 7,374,500  | 3,445,000             | 5.000% | 1,317,250  | 4,762,250  | 533,125               | 1,134,625  |                       |       | 14,790,000  | 7,944,199,069      | 1.90     |
| 2023  |          | 7,122,000  | 3,455,000             | 5.000% | 1,145,000  | 4,600,000  | 518,125               | 1,152,750  |                       |       | 15,226,125  | 8,182,525,041      | 1.90     |
| 2024  |          | 7,188,250  | 4,260,000             | 5.000% | 972,250    | 5,232,250  | 503,125               | 1,188,750  |                       |       | 15,680,625  | 8,428,000,792      | 1.90     |
| 2025  |          | 6,363,500  | 3,465,000             | 5.000% | 759,250    | 4,224,250  | 488,125               | 1,231,775  |                       |       | 15,351,275  | 8,680,840,816      | 1.80     |
| 2026  |          | 1,953,500  | 10,770,000            | 5.000% | 586,000    | 11,356,000 | 473,125               | 1,191,400  |                       |       | 17,042,275  | 8,941,266,040      | 1.94     |
| 2027  |          | 2,623,500  | 950,000               | 5.000% | 47,500     | 997,500    | 458,125               | 1,151,025  |                       |       | 8,649,775   | 9,209,504,021      | 0.96     |
| 2028  |          | 2,549,250  |                       |        |            |            | 443,125               | 1,110,650  |                       |       | 7,612,175   | 9,485,789,142      | 0.82     |
| 2029  |          |            |                       |        |            |            | 428,125               | 1,070,275  |                       |       | 4,886,075   | 9,770,362,816      | 0.51     |
| 2030  |          |            |                       |        |            |            | 363,125               | 1,029,900  |                       |       | 4,709,225   | 10,063,473,701     | 0.48     |
| 2031  |          |            |                       |        |            |            |                       | 969,525    |                       |       | 4,161,750   | 10,365,377,912     | 0.41     |
| Total |          | 98,010,525 | 37,105,000            |        | 14,498,692 | 51,603,692 | 6,700,625             | 15,416,175 |                       |       | 215,324,642 |                    |          |

### Assumptions:

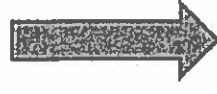
- Assessed valuation growth: 2.00% for FY2016 and 3% thereafter
- Collection rate at 98%
- Series 2015 Refunding Interest Rate: Current Market rates as of 1/20/2015 + 30 bps
- Series 2015 New Money Interest Rate: 3.75%
- Series 2016 New Money Interest Rate: 4.25%
- Series 2018, 2020, 2022, 2024 New Money Interest Rate: 4.75%, 5.00%, 5.25%, 5.50%, respectively

DRAFT

# Finance Plan – Cont'd

## Finance Plan – Refunding + New Money + Future Elections

- Issue remaining voter authorized debt; \$8 Million in 2015 and \$8 Million in 2016 and maintain a 1.97 tax rate
- \$25 Million Election in 2016; first debt issuance in 2017 & \$25 Million Election in 2020; first debt issuance in 2021
- Refunding structured to keep a consistent tax rate.
  - All in Interest Cost = 2.512%
  - (\$) PV Savings = \$4,116,510
  - (%) PV Savings = 9.790%



| Date  | Existing |            | Series 2015 Refunding |            | Series 2015 New Money |            | Series 2016 New Money |            | Total Debt  | Assessed Valuation | Tax Rate |
|-------|----------|------------|-----------------------|------------|-----------------------|------------|-----------------------|------------|-------------|--------------------|----------|
|       | Date     | Debt       | Principal             | Total      | Principal             | Total      | Principal             | Total      |             |                    |          |
| 2015  |          | 11,698,006 |                       |            |                       |            |                       |            | 11,698,006  | 6,522,687,894      | 1.73     |
| 2016  |          | 9,595,969  | 700,000               | 2,463,600  | 100,000               | 400,000    |                       |            | 12,459,569  | 6,653,141,652      | 1.91     |
| 2017  |          | 8,994,700  | 1,675,000             | 3,424,600  | 100,000               | 396,250    | 100,000               | 440,000    | 13,255,550  | 6,852,735,901      | 1.97     |
| 2018  |          | 8,974,850  | 1,790,000             | 3,489,350  | 425,000               | 717,500    | 125,000               | 460,750    | 13,642,450  | 7,058,317,978      | 1.97     |
| 2019  |          | 8,093,000  | 1,775,000             | 3,402,750  | 650,000               | 926,563    | 375,000               | 705,438    | 14,021,500  | 7,270,067,518      | 1.97     |
| 2020  |          | 7,860,000  | 2,250,000             | 3,806,750  | 575,000               | 827,188    | 300,000               | 614,500    | 14,487,938  | 7,488,169,543      | 1.97     |
| 2021  |          | 7,619,500  | 2,810,000             | 4,254,250  | 575,000               | 805,625    | 300,000               | 601,750    | 14,897,625  | 7,712,814,630      | 1.97     |
| 2022  |          | 7,374,500  | 3,400,000             | 4,703,750  | 600,000               | 809,063    | 500,000               | 789,000    | 15,320,688  | 7,944,199,069      | 1.97     |
| 2023  |          | 7,122,000  | 3,405,000             | 4,538,750  | 550,000               | 736,563    | 460,000               | 727,750    | 15,800,938  | 8,182,525,041      | 1.97     |
| 2024  |          | 7,186,250  | 4,205,000             | 5,68,500   | 550,000               | 715,938    | 475,000               | 723,200    | 16,306,513  | 8,428,000,792      | 1.97     |
| 2025  |          | 6,363,500  | 3,410,000             | 4,163,250  | 800,000               | 945,313    | 1,000,000             | 1,228,013  | 16,728,325  | 8,680,840,816      | 1.97     |
| 2026  |          | 1,953,500  | 10,730,000            | 11,312,750 | 300,000               | 415,313    | 275,000               | 460,513    | 17,285,575  | 8,941,266,040      | 1.97     |
| 2027  |          | 2,623,500  | 925,000               | 971,250    | 940,000               | 1,044,063  | 1,000,000             | 1,173,825  | 12,487,263  | 9,209,504,021      | 1.38     |
| 2028  |          | 2,549,250  |                       |            | 940,000               | 1,008,813  | 1,000,000             | 1,131,325  | 11,139,513  | 9,485,789,142      | 1.20     |
| 2029  |          |            |                       |            | 895,000               | 928,563    | 1,000,000             | 1,088,825  | 8,293,013   | 9,770,362,816      | 0.87     |
| 2030  |          |            |                       |            |                       |            | 1,090,000             | 1,136,325  | 7,184,700   | 10,063,473,701     | 0.73     |
| 2031  |          |            |                       |            |                       |            |                       |            | 5,921,125   | 10,365,377,912     | 0.58     |
| Total |          | 98,010,525 | 37,075,000            | 51,699,550 | 8,000,000             | 10,676,750 | 8,000,000             | 11,281,213 | 246,140,538 |                    |          |

### Assumptions:

- Assessed valuation growth: 2.00% for FY2016 and 3% thereafter
- Collection rate at 98%
- Series 2015 Refunding Interest Rate: Current Market rates as of 1/20/2015 + 30 bps
- Series 2016 New Money Interest Rate: 3.75%
- Series 2018, 2020, 2022, 2024 New Money Interest Rate: 4.25%
- Series 2018, 2020, 2022, 2024 New Money Interest Rate: 4.75%, 5.00%, 5.25%, 5.50%, respectively

DRAFT

# Finance Plan - Refunding + New Money + Future Elections

| Property Value | Tax Rate | >>>>>>> | Assessed Value |        | \$1.87        |                | \$1.92        |                | \$1.97        |                |
|----------------|----------|---------|----------------|--------|---------------|----------------|---------------|----------------|---------------|----------------|
|                |          |         |                |        | Annual Change | Monthly Change | Annual Change | Monthly Change | Annual Change | Monthly Change |
| \$200,000      | \$66,667 |         | \$0            | \$0.00 | \$3           | \$0.28         | \$7           | \$0.56         |               |                |
| 350,000        | 116,667  |         | \$0            | \$0.00 | \$6           | \$0.49         | \$12          | \$0.97         |               |                |
| 400,000        | 133,333  |         | \$0            | \$0.00 | \$7           | \$0.56         | \$13          | \$1.11         |               |                |
| 650,000        | 216,667  |         | \$0            | \$0.00 | \$11          | \$0.90         | \$22          | \$1.81         |               |                |
| 1,000,000      | 333,333  |         | \$0            | \$0.00 | \$17          | \$1.39         | \$33          | \$2.78         |               |                |

DRAFT

# Future Debt & Capacity



## Based on Current Assessed Values

- œ To maintain an approximate debt mill rate of 1.87 mills, Santa Fe County would seek approval for refunding three bond issues and issuing the remaining \$16 million in approved bond authority but not go to voters in 2016 for additional bond questions.
- œ To maintain an approximate debt mill rate of 1.92 mills, Santa Fe County would seek approval for approximately \$10M in the 2016 election and \$20M in 2020 election.
- œ To maintain an approximate debt mill rate of 1.97 mills, Santa Fe County would seek approval for approximately \$25M in the 2016 election and \$25M in the 2020 election.

*Future debt will be driven by the number and value of capital projects planned along with the approximate debt mill rate the Commission would like to maintain.*

Santa Fe County still has \$16.0M in bonding authority approved by the voters in 2012.

DRAFT

# Revenue Bonds



∞ Debt service is pledged by a specific revenue source. Revenue used to fund debt service payments reduces available funding for operations or other capital projects.

∞ Santa Fe County currently pays debt service on revenue bonds from Capital Outlay GRT (water rights and for BDD construction), general fund GRT (public safety complex, new judicial court complex) and Correctional GRT\* (construction of the Adult Detention Facility).

∞ Remaining capacity in the Capital Outlay GRT is \$1.5 million.

∞ Remaining capacity in general fund GRT is \$4 million.

\* While the correctional GRT is the source of debt service payments for the jail bond, the actual pledged revenue is care of prisoners revenue received from contracts to house inmates from other jurisdictions.

# Capital Outlay GRT



In July, 2012 the Commission approved a capital improvement program that included the use of accumulated capital outlay GRT.

Santa Fe County has the capacity to budget \$14.0M of capital outlay GRT in excess of the amount needed to service revenue bond debt.

Various changes in financing strategies and project needs and priorities have necessitated a redistribution of the capital outlay GRT accumulated cash.

This revenue has not been specifically allocated to projects pending discussion on a broader long-range capital financing plan.

DRAFT

# Outstanding Revenue Bond Debt

3

| Issue                  | Bond Type | Amount Outstanding | Callable Amount Outstanding | Call Date    | Coupons         | Final Maturity |
|------------------------|-----------|--------------------|-----------------------------|--------------|-----------------|----------------|
| Series 1997            | GRT       | 20,000,000         | -                           | Non-Callable | 5.000% - 6.000% | 2027           |
| Series 1997A           | GRT       | 3,760,000          | -                           | Non-Callable | 5.000% - 6.000% | 2027           |
| Series 2008            | GRT       | 26,305,000         | 24,305,000                  | 7/1/2018     | 4.000% - 5.000% | 2033           |
| Series 2009            | GRT       | 10,125,000         | 7,445,000                   | 7/1/2019     | 3.125% - 5.000% | 2029           |
| Series 2010A           | GRT       | 18,295,000         | 12,880,000                  | 7/1/2020     | 3.000% - 5.000% | 2030           |
| Series 2010B           | GRT       | 8,885,000          | 6,450,000                   | 7/1/2020     | 3.000% - 4.000% | 2030           |
| <b>Total GRT Bonds</b> |           | <b>87,370,000</b>  | <b>51,080,000</b>           |              |                 |                |

DRAFT



# Pledged from Capital Outlay

## GRT

CA

Santa Fe County - Capital Outlay Gross Receipts Tax Bond Finance Plan

| Fiscal Year  | Series 2009         | Series 2010A         | Series 2010B        | Series 2015*        | Combined DS          | Pledged Revenues       | % of HH Distributions | Unused Revenues        | Coverage | Unused Capacity** |
|--------------|---------------------|----------------------|---------------------|---------------------|----------------------|------------------------|-----------------------|------------------------|----------|-------------------|
| 2015         | 895,431             | 1,624,456            | 726,381             |                     | 3,246,269            | 9,528,695              | 100%                  | 6,282,427              | 2.94     | 1,518,079         |
| 2016         | 895,931             | 1,624,706            | 725,281             | S 857,875           | 4,103,794            | 9,470,106              | 94%                   | 5,366,312              | 2.31     | 631,259           |
| 2017         | 895,331             | 1,620,706            | 725,081             | 856,900             | 4,098,019            | 9,411,516              | 88%                   | 5,313,497              | 2.30     | 607,739           |
| 2018         | 893,931             | 1,620,506            | 729,281             | 860,250             | 4,103,969            | 9,352,926              | 82%                   | 5,248,957              | 2.28     | 572,494           |
| 2019         | 896,181             | 1,623,906            | 727,681             | 857,700             | 4,105,469            | 9,294,336              | 76%                   | 5,188,868              | 2.26     | 541,699           |
| 2020         | 896,931             | 1,620,706            | 725,481             | 859,475             | 4,102,594            | 9,235,747              | 70%                   | 5,133,153              | 2.25     | 515,280           |
| 2021         | 897,331             | 1,621,106            | 727,681             | 860,350             | 4,106,469            | 9,167,392              | 63%                   | 5,060,923              | 2.23     | 477,227           |
| 2022         | 896,731             | 1,624,606            | 724,081             | 860,325             | 4,105,744            | 9,099,037              | 56%                   | 4,993,293              | 2.22     | 443,775           |
| 2023         | 895,950             | 1,620,356            | 724,881             | 859,400             | 4,100,588            | 9,030,682              | 49%                   | 4,930,095              | 2.20     | 414,754           |
| 2024         | 896,438             | 1,623,606            | 724,881             | 857,575             | 4,102,500            | 8,962,328              | 42%                   | 4,859,828              | 2.18     | 378,664           |
| 2025         | 898,038             | 1,623,856            | 724,081             | 859,850             | 4,105,825            | 8,893,973              | 35%                   | 4,788,148              | 2.17     | 341,162           |
| 2026         | 898,438             | 1,621,106            | 722,481             | 861,000             | 4,103,025            | 8,825,618              | 28%                   | 4,722,593              | 2.15     | 309,784           |
| 2027         | 897,638             | 1,620,356            | 725,081             | 861,025             | 4,104,100            | 8,757,264              | 21%                   | 4,653,164              | 2.13     | 274,532           |
| 2028         | 895,638             | 1,620,156            | 726,681             | 859,925             | 4,102,400            | 8,688,909              | 14%                   | 4,586,509              | 2.12     | 242,054           |
| 2029         | 897,438             | 1,622,756            | 727,281             | 857,700             | 4,105,175            | 8,620,554              | 7%                    | 4,515,379              | 2.10     | 205,102           |
| 2030         |                     | 1,621,088            | 1,621,088           | 859,350             | 4,101,525            | 8,552,200              | 0%                    | 4,450,675              | 2.09     | 174,575           |
| 2031         |                     |                      |                     | 859,650             | 859,650              | 8,552,200              | 0%                    | 7,692,550              | 9.95     | 3,416,450         |
| 2032         |                     |                      |                     | 858,600             | 858,600              | 8,552,200              | 0%                    | 7,693,600              | 9.96     | 3,417,500         |
| 2033         |                     |                      |                     | 861,200             | 861,200              | 8,552,200              | 0%                    | 7,691,000              | 9.93     | 3,414,900         |
| 2034         |                     |                      |                     | 857,225             | 857,225              | 8,552,200              | 0%                    | 7,694,975              | 9.98     | 3,418,875         |
| 2035         |                     |                      |                     | 856,900             | 856,900              | 8,552,200              | 0%                    | 7,695,300              | 9.98     | 3,419,200         |
| <b>Total</b> | <b>\$13,447,375</b> | <b>\$125,953,981</b> | <b>\$12,507,406</b> | <b>\$17,182,275</b> | <b>\$160,091,038</b> | <b>\$1,871,652,281</b> |                       | <b>\$1,101,561,243</b> |          |                   |

Series 2015 Bond Assumptions

|                 |              |
|-----------------|--------------|
| Project Fund    | \$11,000,000 |
| Dated/Delivered | 6/1/2015     |
| 1st Interest    | 12/1/2015    |
| 1st Principal   | 6/1/2016     |
| Amortization    | 20 Years     |
| Coupon          | 4.500%       |

\*\* Unused capacity is the difference between 2\* Coverage of the Pledged Revenues less the Total DS Outstanding

DRAFT



# Implement 1/8<sup>th</sup> Hold Harmless GRT and Pledge the Revenue

33

Santa Fe County - Hold Harmless Gross Receipts Tax, Bond Indenture Plan

| Fiscal Year | Series 2015  | Pledged Revenues (1) | Unused Revenues | Coverage | Unused Capacity** |
|-------------|--------------|----------------------|-----------------|----------|-------------------|
| 2015        | \$           | 3,563,416            | 1,847,666       | 2.08     | \$ 65,958         |
| 2016        | 1,715,750    | 4,276,100            | 2,562,300       | 2.50     | 424,250           |
| 2017        | 1,713,800    | 4,276,100            | 2,565,600       | 2.49     | 417,550           |
| 2018        | 1,720,500    | 4,276,100            | 2,560,700       | 2.49     | 422,650           |
| 2019        | 1,715,400    | 4,276,100            | 2,557,150       | 2.49     | 419,100           |
| 2020        | 1,718,950    | 4,276,100            | 2,555,400       | 2.49     | 417,350           |
| 2021        | 1,720,700    | 4,276,100            | 2,555,450       | 2.49     | 417,400           |
| 2022        | 1,720,650    | 4,276,100            | 2,557,300       | 2.49     | 419,250           |
| 2023        | 1,718,800    | 4,276,100            | 2,560,950       | 2.49     | 422,900           |
| 2024        | 1,715,150    | 4,276,100            | 2,556,400       | 2.49     | 418,350           |
| 2025        | 1,719,700    | 4,276,100            | 2,554,050       | 2.48     | 416,000           |
| 2026        | 1,722,000    | 4,276,100            | 2,556,250       | 2.49     | 418,200           |
| 2027        | 1,722,050    | 4,276,100            | 2,560,700       | 2.49     | 422,650           |
| 2028        | 1,719,850    | 4,276,100            | 2,557,400       | 2.49     | 419,350           |
| 2029        | 1,715,400    | 4,276,100            | 2,566,800       | 2.49     | 418,750           |
| 2030        | 1,718,700    | 4,276,100            | 2,558,900       | 2.49     | 420,850           |
| 2031        | 1,719,300    | 4,276,100            | 2,553,700       | 2.48     | 415,650           |
| 2032        | 1,717,200    | 4,276,100            | 2,561,650       | 2.49     | 423,600           |
| 2033        | 1,722,400    | 4,276,100            | 2,562,300       | 2.50     | 424,250           |
| 2034        | 1,714,450    | 4,276,100            |                 |          |                   |
| 2035        | 1,713,800    | 4,276,100            |                 |          |                   |
| Total       | \$34,364,550 | \$184,809,312        | \$150,444,762   |          |                   |

Series 2015 Bond Assumptions

|                  |              |
|------------------|--------------|
| Project Fund     | \$22,000,000 |
| Dated/ Delivered | 01/2015      |
| 1st Interest     | 12/1/2015    |
| 1st Principal    | 01/2016      |
| Amortization     | 20 Years     |
| Coupon           | 4.500%       |

\*\* Unused capacity is the difference between 2x Coverage of the Pledged Revenues less the Total DS Outstanding  
(1) Assumes Hold Harmless GRT imposed on July 1, 2015 and 10 months of collections for FY 2016. Hold Harmless GRT must be approved by County Commission prior to March 31, 2015 to be imposed on July 1, 2015

DRAFT

# Terminology



- œ Allocated
  - œ The funding amount and source of funding has been approved by a formal BCC action but not budgeted
- œ Budgeted
  - œ The allocation has been entered into the County's AS-400 financial system and encumbrances and purchases may be made
- œ Funded
  - œ Allocated and/or Budgeted
- œ Unfunded Need
  - œ Project has been identified and included on the CIP (and will proceed to next ICIP)

DRAFT

# Funded Projects

(January, 2015 Public Works Project Cost Estimates)



See page 1 of spreadsheet.

Summary -

œ 45 projects

œ Total estimate - \$38.1 million

œ Total allocation - \$38.1 million funded by:

œ Accumulated CO GRT cash - \$11.9 million

œ Bonds - \$23.2 million

œ Other sources - \$3.0 million

DRAFT

# Funded Projects with Identified Shortfalls



See page 2 of spreadsheet.

Summary -

œ 20 Projects

œ Total estimate - \$84.2 million

œ Total allocation - \$32.9 million funded by:

œ Accumulated CO GRT cash - \$11.4 million

œ Bonds - \$14.1 million

œ Other sources - \$7.0 million

œ Total shortfall - \$46.1 million

DRAFT

# Priority Projects with Unfunded Need



See page 3 of the spreadsheet.

Summary -

œ 23 Projects

œ Total estimate - \$49.4 million

œ Total allocation \$0

œ Total need - \$49.4 million

DRAFT

# Funded Projects

## Possibly Redirect Funding

---

See page 4 of spreadsheet.

- Summary -
- œ 12 projects
  - œ Total estimate - \$7.0 million
  - œ Total allocation - \$7.0\* million funded by:
    - œ Accumulated CO GRT cash - \$1.4 million
    - œ Bonds - \$5.5 million
    - œ Other sources - \$0

\* See spreadsheet for note on amount available to be redirected.



# Capital Improvement Program



Santa Fe County has many projects on the books. Many of these projects have funding gaps.

Santa Fe County also has many projects for which a complete funding plan has not been created.

## Establishing Priorities for Capital Funding

- œ Projects needed due to a contractual or other legal requirement.
- œ Projects needed for safety, health & welfare of citizens and/or staff.
- œ Projects resulting from previous commitments
- œ Projects needed to protect existing assets

DRAFT

# Next Steps – No Decision Necessary Today



- œ Should staff begin working with the financial advisor to proceed with the 3 recommended refunding actions
- œ Should staff begin planning election questions for the 2016 and 2020 elections between and \$10M and \$30M each
- œ If so, property taxes will go up, and voters will be asked to support questions related to water, waste water, roads, open space, etc.
- œ Smaller projects, and those projects difficult to fund with GO Bonds, will be funded with Revenue Bonds.
- œ Should staff move forward with planning for revenue bonds for the Old Judicial Courthouse
- œ If so, should staff plan with the two sources mentioned, or
- œ Should staff begin planning for the enactment of a 1/8<sup>th</sup> GRT increment

Today is about planning and receiving board direction, all recommendations will be brought back to the BCC for final approval and action.

# CIP Project Listing as of February 2015

## By Project Type

|    | Project Title   | Project Type | Term      | Cost         |
|----|---|--------------|-----------|--------------|
| 35 | Remodel Sheriff's Office Reception Area   | Facilities   | Long      | \$17,000     |
| 36 | Install Paint Booth Heater at Public Works  | Facilities   | Long      | \$23,000     |
| 37 | Upgrade all Santa Fe County Fire Stations to equip for solar power                                | Facilities   | Ongoing   | \$1,300,000  |
| 38 | Construct addition to the Santa Cruz Community Center/Senior Center                               | Facilities   | Mid       | \$750,000    |
| 39 | Renovate Existing Chimayo Head Start for Community use  | Facilities   | Mid       | \$750,000    |
| 40 | Construction addition to the Benny J. Chavez Senior Center to include solar panels                | Facilities   | Long      | \$800,000    |
| 41 | Upgrade the El Rancho Parking Area and HVAC upgrades/solar panels                                 | Facilities   | Long      | \$700,000    |
| 42 | Upgrade the Rio en Medio Senior Center for building code upgrades/solar panels                    | Facilities   | Long      | \$100,000    |
| 43 | Construct addition to the Nambe Community building in rear and parking lot upgrades/solar panels. | Facilities   | Long      | \$1,700,000  |
| 44 | Upgrade parking lot for the Eldorado Senior Center/Library for a joint use for additional parking | Facilities   | Mid       | \$300,000    |
| 45 | Upgrade Edgewood Sr. Center and parking lot   | Facilities   | Mid       | \$500,000    |
| 46 | Construct a new library in the Cerrillos, Madrid area   | Facilities   | Long      | \$1,500,000  |
| 47 | Construct a community garden for the Rio en Medio Senior Program                                  | Facilities   | Long      | \$100,000    |
| 48 | Construction of a new Southside Boys and Girls Club   | Facilities   | Long      | \$10,000,000 |
| 49 | Construct Monument Signs throughout the Agua Fria Village   | Facilities   | Mid       | \$83,000     |
| 50 | Construct an addition the El Rancho Community/Senior Center                                       | Facilities   | Long      | \$700,000    |
| 51 | Construct a sidewalk from the Edgewood Senior Center to Bee Hive Senior Residential Center        | Facilities   | Long      | \$50,000     |
| 52 | Construct Records Storage Facility for Santa Fe County  | Facilities   | Long      | \$100,000    |
| 53 | Install solar panels at the Cundiyo Community Center  | Facilities   | Long      | \$50,000     |
| 54 | Install solar panels at the Pojoaque Fire Station   | Facilities   | Long      | \$80,000     |
| 55 | Install solar panels at the Arroyo Seco Fire Station  | Facilities   | Long      | \$20,000     |
| 56 | Install solar panels at the La Puebla Fire Station  | Facilities   | Long      | \$80,000     |
| 57 | Install solar panels for the Vista Grande Library   | Facilities   | Long      | \$50,000     |
| 58 | Install solar panels on the Senior Center in Eldorado   | Facilities   | Mid       | \$50,000     |
| 59 | Install solar panels for the Nancy Rodriguez Community Center                                     | Facilities   | Mid       | \$50,000     |
| 60 | Install solar panels for the Agua Fria Fire Station   | Facilities   | Mid       | \$50,000     |
| 61 | Acquire and construct Northern Santa Fe County Recreational Complex                               | Facilities   | Long      | \$1,000,000  |
| 62 | Construct a Community Center in Cerrillos   | Facilities   | Short     | \$1,200,000  |
| 63 | Install solar panels at the Chimayo Fire Station  | Facilities   | Completed | \$20,000     |
| 64 | Design and Construction addition to the Public Works Facility                                     | Facilities   | Short     | \$3,000,000  |
| 65 | Remove improvements and infrastructure at the Old PW Property                                     | Facilities   | Long      | \$250,000    |
| 66 | Improve the Abedon Lopez Senior Center  | Facilities   | Mid       | \$423,500    |
| 67 | Install Steel Catwalks for Transfer Stations  | Facilities   | Ongoing   | \$20,000     |
| 68 | Replace YDP Hot/Cold Plumbing Repair (YDP-1)  | Facilities   | Mid       | \$200,000    |

DRAFT

# CIP Project Listing as of February 2015

## By Project Type

|    | Project Title  | Project Type | Term    | Cost        |
|----|--|--------------|---------|-------------|
| 1  | Renovate RECC Facility Expansion & Equipment                                       | Facilities   | Short   | \$750,000   |
| 2  | Upgrades to the SF County Public Housing Sites                                     | Facilities   | Mid     | \$1,500,000 |
| 3  | Upgrade of Utilities at Santa Fe County Fairgrounds                                | Facilities   | Short   | \$1,500,000 |
| 4  | Construct Recycling Facility - Agua Fria Village                                   | Facilities   | Long    | \$1,400,000 |
| 5  | Construct Bus Shelters - Agua Fria Road  | Facilities   | Long    | \$150,000   |
| 6  | Construct a Senior Center for the Village of Agua Fria, and surrounding residents. | Facilities   | Long    | \$1,200,000 |
| 7  | Chupadero/Tesuque Fire Department Hydrant  | Facilities   | Mid     | \$50,000    |
| 8  | Construct Eldorado Area Teen Center  | Facilities   | Long    | \$1,500,000 |
| 9  | Improvements to the Galisteo Watts Park Improvements                               | Facilities   | Long    | \$11,000    |
| 10 | Construct a Park, Community Center for the La Cieneguilla Community                | Facilities   | Mid     | \$1,500,000 |
| 11 | Construct North County Community Wellness Center                                   | Facilities   | Long    | \$1,500,000 |
| 12 | Improve Rio en Medio/Chupadero SR. Comm Center Paving                              | Facilities   | Mid     | \$17,502    |
| 13 | Acquire land and construct Rio en Medio / Chupadero Community Garden Project       | Facilities   | Mid     | \$50,000    |
| 14 | Construct Rancho Viejo Solid Waste Transfer Station                                | Facilities   | Long    | \$2,150,000 |
| 15 | Upgrade Santa Fe Countywide Facilities Improvements                                | Facilities   | Ongoing | \$6,090,000 |
| 16 | Construct Santa Fe County-Fire-EOC   | Facilities   | Ongoing | \$2,000,000 |
| 17 | Santa Fe County-Fire Equipment   | Facilities   | Ongoing | \$5,000,000 |
| 18 | Construct an additional bay at Santa Fe County Fire Galisteo Station 1             | Facilities   | Mid     | \$300,000   |
| 19 | Construct Eldorado Public Works Maintenance Yard                                   | Facilities   | Long    | \$1,000,000 |
| 20 | Purchase Public Works Yard Equipment Com. College District                         | Facilities   | Long    | \$500,000   |
| 21 | Construct Office/Storage Space for Elections Bureau                                | Facilities   | Mid     | \$3,000,000 |
| 22 | Construct Retaining Wall for Tesuque Fire Station 1                                | Facilities   | Mid     | \$75,000    |
| 23 | Renovate Santa Fe County Fire Training Center                                      | Facilities   | Mid     | \$1,250,000 |
| 24 | Construct Regional Broadband Infrastructure  | Facilities   | Long    | \$8,795,000 |
| 25 | Renovate Santa Fe County Turquoise Trail Station 3 Remodel                         | Facilities   | Mid     | \$85,000    |
| 26 | Construct Stanley Youth Agriculture and Wellness Center                            | Facilities   | Long    | \$1,200,000 |
| 27 | Remodel Madrid Fire Station 1  | Facilities   | Mid     | \$150,000   |
| 28 | Construct Nambé Senior/Community Center Entrance/Park improvements Phase II        | Facilities   | Ongoing | \$200,000   |
| 29 | Improvements to SF County Corrections Facilities                                   | Facilities   | Ongoing | \$8,200,000 |
| 30 | Improve Edgewood Senior Center Garden  | Facilities   | Ongoing | \$32,000    |
| 31 | Campo Santo Por Los Niños  | Facilities   | Long    | \$0         |
| 32 | Renovate Health/DWI Building   | Facilities   | Long    | \$50,000    |
| 33 | Replace Carpet and Ceiling Tiles at Human Resources Department                     | Facilities   | Ongoing | \$0         |
| 34 | Repl: of State Health Latrado Health Building                                      | Facilities   | Ongoing | \$ 0        |

DRAFT

# CIP Project Listing as of February 2015

## By Project Type

|     | Project Title  | Project Type | Term    | Cost         |
|-----|--|--------------|---------|--------------|
| 99  | Construct Santa Fe Rail Trail Segment 5  | Parks        | Mid     | \$1,298,000  |
| 100 | Purchase Agricultural Conservation Easements                                   | Parks        | Mid     | \$1,000,000  |
| 101 | Design NM Central Rail Trail   | Parks        | Long    | \$1,000,000  |
| 102 | Construct Santa Fe Rail Trail Segment 6  | Parks        | Long    | \$1,121,000  |
| 103 | Construct Edgewood Open Space Phase I  | Parks        | Mid     | \$295,000    |
| 104 | Construct Edgewood Open Space Phase II   | Parks        | Long    | \$413,000    |
| 105 | Construct Santa Fe River Greenway Trail; Caja del Oro to Collamwood Dr.        | Parks        | Mid     | \$17,904,000 |
| 106 | Construct Santa Fe River Greenway Trail: NM 599 to WWTP                        | Parks        | Long    | \$13,478,400 |
| 107 | Design Madrid Open Space   | Parks        | Long    | \$100,000    |
| 108 | Construct Acequia Trail  | Parks        | Long    | \$708,000    |
| 109 | Design Acequia Trail   | Parks        | Mid     | \$70,800     |
| 110 | Acquire Acequia Trail  | Parks        | Long    | \$236,000    |
| 111 | Design Renovate Rio En Medio Park  | Parks        | Mid     | \$118,000    |
| 112 | Construct Santa Fe River Greenway Trail: Siler to San Isidro Crossing          | Parks        | Mid     | \$7,552,000  |
| 113 | Construct Santa Fe River Greenway Trail: San Isidro Park area                  | Parks        | Long    | \$0          |
| 114 | Construct Edgewood Park  | Parks        | Long    | \$700,000    |
| 115 | Design Lamy Park   | Parks        | Long    | \$70,800     |
| 116 | Design San Pedro Open Space  | Parks        | Long    | \$389,400    |
| 117 | Chili Line Soft-Surface Trail Easement   | Parks        | Long    | \$264,000    |
| 118 | Arroyo De Las Gallinas Multi-Use Trail   | Parks        | Long    | \$66,000     |
| 119 | Construct NM Central/Kennedy Line Soft Surface Trail from Eldorado to Galisteo | Parks        | Long    | \$600,000    |
| 120 | Construct Santa Fe Rail Trail New Moon to Lamy                                 | Parks        | Long    | \$1,000,000  |
| 121 | Construct Romero Park Improvements Phase I                                     | Parks        | Ongoing | \$500,000    |
| 122 | Construct NM Central Kennedy Line Multi-Use Trail Rabbit Rd to Burnt Water Rd  | Parks        | Long    | \$605,000    |
| 123 | NM Central/Kennedy Line Multi-Use Trail Ave del Sur to trailhead               | Parks        | Long    | \$1,000,000  |
| 124 | Arroyo Hondo Trail connection - Richards Ave Side-path Multi-Use Trail         | Parks        | Long    | \$750,000    |
| 125 | Sarah Williams Soft-Surface Trail  | Parks        | Long    | \$20,000     |
| 126 | Spur Trail   | Parks        | Mid     | \$19,800     |
| 127 | Construct Santa Fe Rail Trail, 9-mile trailhead                                | Parks        | Mid     | \$20,000     |
| 128 | Dale Ball Soft Surface Trail   | Parks        | Ongoing | \$29,700     |
| 129 | NM Central/Kennedy Line from Rancho Viejo to Eldorado                          | Parks        | Long    | \$750,000    |
| 130 | Estancia basin -- trails network planning                                      | Parks        | Long    | \$100,000    |
| 131 | San Pedro -- study to consolidate trail access to public/private lands         | Parks        | Long    | \$30,000     |
| 132 | San Marcos -- district master trail plan                                       | Parks        | Long    | \$100,000    |

# CIP Project Listing as of February 2015

## By Project Type

DRAFT

|    | Project Title  | Project Type | Term    | Cost         |
|----|--|--------------|---------|--------------|
| 69 | Repair Drainage Remediation (YDP-2)  | Facilities   | Mid     | \$165,000    |
| 70 | Realign and Replace YDP Access Roads to Sallyport and Booking (YDP-3)                    | Facilities   | Mid     | \$45,000     |
| 71 | Replacement Windows Phase I (YDP-4)  | Facilities   | Mid     | \$200,000    |
| 72 | Replace existing septic system at the Leo Gurule Park                                    | Facilities   | Short   | \$6,000      |
|    |  | Subtotal     |         | \$77,657,002 |
| 73 | Purchase Fire Equipment County Wide  | Other        | Ongoing | \$1,000,000  |
| 74 | Purchase Santa Fe County Public Works Equipment  | Other        | Ongoing | \$1,500,000  |
| 75 | Perform Engineering Study for Agua Fria Utility Corridor Plan                            | Other        | Long    | \$300,000    |
| 76 | Create El Mirador Records Infrastructure   | Other        | Mid     | \$400,000    |
| 77 | Santa Fe County Public Works Heavy Vehicles  | Other        | Ongoing | \$800,000    |
| 78 | Santa Fe County Sheriff's Equipment  | Other        | Ongoing | \$100,000    |
| 79 | Santa Fe County-Sheriff-New Vehicles   | Other        | Ongoing | \$800,000    |
| 80 | Santa Fe County-Orthophotography Project   | Other        | Ongoing | \$385,000    |
| 81 | Purchase and Upgrade Fire Equipment Stanley Fire Station                                 | Other        | Ongoing | \$250,000    |
| 82 | Design and construct engineering study and storm water improvements for Camino Chupadero | Other        | Mid     | \$600,000    |
| 83 | Install new sign at Health Department  | Other        | Mid     | \$5,000      |
| 84 | Replace Furniture in the GIS Department  | Other        | Long    | \$25,000     |
|    |  | Subtotal     |         | \$6,165,000  |
| 85 | Construct Arroyo Hondo Trail Phase I   | Parks        | Mid     | \$1,000,000  |
| 86 | Construct Arroyo Hondo Trail Bridge  | Parks        | Long    | \$1,000,000  |
| 87 | Construct Avenida Azul Multi-Use Trail   | Parks        | Mid     | \$550,000    |
| 88 | Improvements to the Eldorado Community Ball Park   | Parks        | Long    | \$500,000    |
| 89 | Construct NM Central Trail from Eldorado To Community College                            | Parks        | Long    | \$4,000,000  |
| 90 | Perform an Eldorado/US 285 Area Park/Trails Plan   | Parks        | Mid     | \$125,000    |
| 91 | Gallileo Regional Trail Network Development  | Parks        | Mid     | \$2,000,000  |
| 92 | Perform La Cienega Park and Trail Master Planning  | Parks        | Mid     | \$200,000    |
| 93 | Santa Fe County Madrid Ballpark Grandstands  | Parks        | Ongoing | \$200,000    |
| 94 | Construct Santa Fe Rail Trail Segment 4  | Parks        | Short   | \$420,505    |
| 95 | Construct Santa Fe River Greenway Trail  | Parks        | Ongoing | \$21,000,000 |
| 96 | Construct South Meadows Open Space Improvements Phase I                                  | Parks        | Short   | \$360,387    |
| 97 | Construct Tres Arroyos Trails System ROW and Improvements                                | Parks        | Mid     | \$150,000    |
| 98 | Design grades to Leo Gurule Park   | Parks        | Short   | \$1,000,000  |

# CIP Project Listing as of February 2015

## By Project Type

|     | Project Title   | Project Type | Term     | Cost         |
|-----|---|--------------|----------|--------------|
| 133 | La Junta del Alamo -- trail (bicycle, equestrian, hiking)   | Parks        | Long     | \$125,000    |
| 134 | Madrid -- trail to Waldo (plan/design; acquire; construct)  | Parks        | Long     | \$700,000    |
| 135 | County - Nambé to Río Grande -- trail system in northern county                                       | Parks        | Long     | \$500,000    |
| 136 | Perform Cultural Resources Investigations at Thornton Ranch, Phase 2                                  | Parks        | Mid      | \$305,000    |
| 137 | Perform County-wide Open Space, Trails and Parks Action Plan  | Parks        | Ongoing  | \$200,000    |
| 138 | Construct a walking path from Agua Fria down San Ysidro Crossing                                      | Parks        | Long     | \$200,000    |
| 139 | Perform and construct a survey and parking area for the Winsor Trail Head                             | Parks        | Long     | \$275,000    |
| 140 | Construction of Pojoaque Sports Fields  | Parks        | Ongoing  | \$500,000    |
| 141 | Design and Construct El Camino Real Buckman Road Segment Retracement Trail                            | Parks        | Mid      | \$3,500,000  |
| 142 | Construct Trailhead and Connector Trail at Glorieta   | Parks        | Long     | \$80,000     |
| 143 | Installation of 75 New Cameras and NVR Installation to accommodate the new cameras. (ADF-2)           | Parks        | Mid      | \$500,000    |
| 144 | Trail Improvement to Avenida de Los Compadres   | Parks        | Long     | \$200,000    |
|     |   |              | Subtotal | \$90,999,792 |
| 145 | Construct Agua Fria Roundabout Prairie Dog Loop, entrance to park, La Familia Medical Center and CR62 | Roads        | Mid      | \$150,000    |
| 146 | Construct Agua Fria Pedestrian Access   | Roads        | Mid      | \$100,000    |
| 147 | Construct of Agua Fria Road Roundabout and Henry Lynch Road   | Roads        | Mid      | \$200,000    |
| 148 | Purchase Agua Fria Road Solar Driver Feedback Signs   | Roads        | Mid      | \$100,000    |
| 149 | Upgrade Arroyo Alamo West (CR 88D) Drainage Improvements  | Roads        | Mid      | \$1,000,000  |
| 150 | Upgrade Avenida Ponderosa Chip Seal   | Roads        | Short    | \$300,000    |
| 151 | Upgrade Balsa Road Improvements and Trail   | Roads        | Short    | \$240,000    |
| 152 | Upgrade Calle Victoriano  | Roads        | Mid      | \$566,000    |
| 153 | Improve Camino Capilla Vieja- Clear and Stage Fencing   | Roads        | Mid      | \$225,000    |
| 154 | Upgrade Camino Chupadero Stormwater Improvements  | Roads        | Ongoing  | \$332,900    |
| 155 | Improve Camino La Tierra - Redesign Mailbox Turnout   | Roads        | Mid      | \$200,000    |
| 156 | Upgrade Camino La Tierra Road Improvements  | Roads        | Ongoing  | \$750,000    |
| 157 | Improve Camino San Jose Road  | Roads        | Mid      | \$178,000    |
| 158 | Improve Camino Sudeste Road   | Roads        | Mid      | \$128,000    |
| 159 | Upgrade Camino Tetzoco Road Improvements  | Roads        | Mid      | \$126,000    |
| 160 | Cedar, Willow, Oak, N. Pinon, Juniper Improvements  | Roads        | Short    | \$500,000    |
| 161 | Improve Cochiti East and West Road Improvements   | Roads        | Short    | \$125,000    |
| 162 | County Road 101B Improvements   | Roads        | Mid      | \$150,000    |
| 163 | Construct County Road 115 Low Water Crossing  | Roads        | Mid      | \$1,200,000  |
| 164 | Improve County Road 12B Improvements  | Roads        | Mid      | \$500,000    |

DRAFT

# CIP Project Listings of February 2015

## By Project Type

|     | Project Title  | Project Type | Term    | Cost        |
|-----|--|--------------|---------|-------------|
| 165 | Upgrades to County Road 42 Speed Reduction                 | Roads        | Mid     | \$30,000    |
| 166 | Upgrade County Road 45                                     | Roads        | Long    | \$1,300,000 |
| 167 | County Road 50F  | Roads        | Mid     | \$127,137   |
| 168 | Upgrade County Road 51                                     | Roads        | Mid     | \$600,000   |
| 169 | Upgrade County Road 62, Agua Fria Rd.                      | Roads        | Ongoing | \$420,000   |
| 170 | Improve County Road 63, La Joya Area                       | Roads        | Short   | \$100,000   |
| 171 | Upgrade County Road 78 Improvements                        | Roads        | Mid     | \$200,000   |
| 172 | Upgrade County Road 98                                     | Roads        | Mid     | \$1,000,000 |
| 173 | Upgrade County Road 84 Speed Reduction                     | Roads        | Mid     | \$20,000    |
| 174 | Improve County Road 104                                    | Roads        | Mid     | \$133,241   |
| 175 | Upgrade County Road 28 - HMA Paving & Drainage             | Roads        | Mid     | \$165,000   |
| 176 | Upgrade County Road 88 Traffic Calming                     | Roads        | Mid     | \$100,000   |
| 177 | Upgrade County Road 89 B Improvements                      | Roads        | Mid     | \$400,000   |
| 178 | Upgrade County Road 89E                                    | Roads        | Mid     | \$889,501   |
| 179 | Upgrade Eldorado Monument/Sign                             | Roads        | Mid     | \$20,000    |
| 180 | Upgrade Encantado Road Improvements                        | Roads        | Short   | \$422,000   |
| 181 | Upgrade Entrada La Cienega                                 | Roads        | Short   | \$500,000   |
| 182 | Upgrade Fonda Road Improvements                            | Roads        | Mid     | \$80,000    |
| 183 | Upgrade Frasco Road  | Roads        | Mid     | \$90,000    |
| 184 | Upgrade Hidalgo Court Improvements                         | Roads        | Long    | \$25,000    |
| 185 | Improve Drainage on Los Pinos Road                         | Roads        | Ongoing | \$250,000   |
| 186 | Upgrade La Junta del Alamo Paving                          | Roads        | Mid     | \$35,000    |
| 187 | Purchase Lopez Lane/Rufina Right of Way                    | Roads        | Long    | \$100,000   |
| 188 | Construct Bike Path - Monte Alto Road                      | Roads        | Long    | \$100,000   |
| 189 | Upgrade North Fork Road                                    | Roads        | Long    | \$152,000   |
| 190 | Upgrade Old Santa Fe Trail Road                            | Roads        | Ongoing | \$350,000   |
| 191 | Upgrade Paseo Del Pinon Improvements                       | Roads        | Ongoing | \$210,000   |
| 192 | Improve Richards Avenue Bike Lanes & Lighting Improvements | Roads        | Long    | \$500,000   |
| 193 | Improve Richards Avenue Expansion to Four Lanes            | Roads        | Long    | \$2,000,000 |
| 194 | Improve Richards Road-Remove Signal & Install Roundabout   | Roads        | Ongoing | \$500,000   |
| 195 | Preliminary Engineering Study- San Marcos Road             | Roads        | Mid     | \$100,000   |
| 196 | Improve Sandia Road Easement                               | Roads        | Mid     | \$50,000    |
| 197 | Traffic Calming Devices                                    | Roads        | Ongoing | \$200,000   |
| 198 | Southeast Connector Phase I                                | Roads        | Ongoing | \$5,000,000 |



# CIP Project Listing as of February 2015

## By Project Type

DRAFT

|     | Project Title  | Project Type | Term    | Cost        |
|-----|--|--------------|---------|-------------|
| 199 | Upgrade Sunset Trail East and West Improvements                                  | Roads        | Mid     | \$200,000   |
| 200 | Upgrade Jornada Court,   | Roads        | Long    | \$5,000     |
| 201 | Morning Drive, Lane and Street   | Roads        | Mid     | \$50,000    |
| 202 | Upgrade Toltec Road Improvements   | Roads        | Mid     | \$60,000    |
| 203 | Construct County Road 106/117 All Weather Crossing                               | Roads        | Mid     | \$1,200,000 |
| 204 | Construct County Road 109 All Weather Crossing                                   | Roads        | Mid     | \$1,200,000 |
| 205 | Construct All Weather Crossing at County Road 119S and 84F                       | Roads        | Mid     | \$1,200,000 |
| 206 | Alter/remove/install new power poles on W. Cochiti.                              | Roads        | Long    | \$180,000   |
| 207 | Acquire, construct & upgrade Camino Los Gardunos                                 | Roads        | Mid     | \$1,000,000 |
| 208 | Perform Traffic Study(s) in N. Santa Fe County                                   | Roads        | Mid     | \$75,000    |
| 209 | Reconstruct Bridge on County Road 72A  | Roads        | Long    | \$200,000   |
| 210 | Comanche Connection from SR 14 to I-25 Study                                     | Roads        | Long    | \$250,000   |
| 211 | La Cienega/NM 14 Connection Study  | Roads        | Long    | \$250,000   |
| 212 | Avenida Vista Grande West Extension to NM 14 Study                               | Roads        | Long    | \$250,000   |
| 213 | Avenida Del Sur to Southeast Connector   | Roads        | Long    | \$3,000,000 |
| 214 | Bishops Lodge Road Assessment and widening                                       | Roads        | Long    | \$687,500   |
| 215 | Avenida Del Sur West Extension   | Roads        | Long    | \$5,920,000 |
| 216 | College Drive Extension  | Roads        | Long    | \$2,294,000 |
| 217 | Caja del Rio/Paseo Real Connection   | Roads        | Long    | \$7,000,000 |
| 218 | Caja del Rio/Paseo Real Connection Study   | Roads        | Long    | \$250,000   |
| 219 | Los Suenos Trail Extension   | Roads        | Long    | \$3,000,000 |
| 220 | CR 62 Realignment/Improvement  | Roads        | Long    | \$2,000,000 |
| 221 | Rancho Viejo Blvd. Bike Lanes  | Roads        | Long    | \$962,500   |
| 222 | Old Santa Fe Trail Bike Lanes  | Roads        | Ongoing | \$962,500   |
| 223 | Avenida Del Sur Bike Lanes   | Roads        | Long    | \$407,000   |
| 224 | San Ysidro Crossing (Agua Fria THC) Bike Lanes                                   | Roads        | Long    | \$346,500   |
| 225 | Avenue Van Nu Po Bike Lanes  | Roads        | Long    | \$830,500   |
| 226 | Dinosaur Trail Bike Lanes  | Roads        | Long    | \$1,556,500 |
| 227 | Old Santa Fe Trail Bike Lanes  | Roads        | Ongoing | \$1,188,000 |
| 228 | Construct a walking path/side walk along Henry Lynch                             | Roads        | Long    | \$250,000   |
| 229 | Replace Phase II of the Agua Fria Water/Sewer and Drainage project               | Roads        | Long    | \$750,000   |
| 230 | Construct Side Walk along Lopez Lane from Airport Road to Agua Fria              | Roads        | Long    | \$500,000   |
| 231 | Upgrade Alamo Lane in the Agua Fria Village consisting of chip sealing           | Roads        | Long    | \$30,000    |
| 232 | Acquire Rulina RW at Lopez Lane for construction of left and right turning lanes | Roads        | Long    | \$500,000   |

# CIP Project Listings as of February 2015

## By Project Type

|     | Project Title  | Project Type | Term    | Cost        |
|-----|--|--------------|---------|-------------|
| 233 | Design and perform an Engineering Study for reconstruction of the Calle Debra Bridge     | Roads        | Long    | \$1,000,000 |
| 234 | Upgrade Calle de Carlotia and Calle Montoya  | Roads        | Mid     | \$50,000    |
| 235 | Construct a sidewalk on W. Alameda   | Roads        | Long    | \$1,000,000 |
| 236 | Upgrade Rio en Medio Community Center at El Alto and entrance to State Route 592         | Roads        | Long    | \$70,000    |
| 237 | Construct Water Crossing on County Road 84, east of the El Rancho Community              | Roads        | Long    | \$800,000   |
| 238 | Reconstruct Drainage and Culverts at County Road 56 and Santa Fe River                   | Roads        | Mid     | \$1,500,000 |
| 239 | Upgrade Water Crossing at Los Pinos and Arroyo Hobdo                                     | Roads        | Ongoing | \$800,000   |
| 240 | Upgrade roads in the Tierra de Oro Subdivision   | Roads        | Mid     | \$400,000   |
| 241 | Construct new bike lanes and widen Ave del Sur between Rancho Viejo Blvd to Richards Ave | Roads        | Long    | \$180,000   |
| 242 | Construct shoulders to .46 miles of CR 89D( Sunlight View Road)                          | Roads        | Mid     | \$287,500   |
| 243 | Construct shoulders to 1.5 miles of Juan Medina Road.                                    | Roads        | Long    | \$300,000   |
| 244 | Construct lighting at the intersection of SR 502 and 101D                                | Roads        | Mid     | \$100,000   |
| 245 | Upgrade Paseo Nopal  | Roads        | Long    | \$2,000,000 |
| 246 | Upgrade County Road 55A General Goodwin Rd.  | Roads        | Ongoing | \$1,500,000 |
| 247 | Construct all Weather Crossing at CR 89B and E Feather Catcher                           | Roads        | Mid     | \$400,000   |
| 248 | Construct All Weather Crossing at County Road 84 and Camino AJ                           | Roads        | Mid     | \$3,075,000 |
| 249 | Construct All Weather Crossing at County Road 84 and Dry Creek Road                      | Roads        | Mid     | \$90,000    |
| 250 | Construct All Weather Crossing at County Road 84 and CR 84D                              | Roads        | Mid     | \$60,000    |
| 251 | Construct All Weather Crossing at County Road 84 and CR 101D                             | Roads        | Mid     | \$60,000    |
| 252 | Construct All Weather Crossing at County Road 84 and Arroyo Jaconita                     | Roads        | Mid     | \$70,000    |
| 253 | Construct All Weather Crossing at County Road 84 and Camino Iglesea                      | Roads        | Mid     | \$95,000    |
| 254 | Construct All Weather Crossing at County Road 84 and Arroyo Elleguo Gomez                | Roads        | Mid     | \$40,000    |
| 255 | Construct All Weather Crossing at County Road 84 and Arroyo San Antonio                  | Roads        | Mid     | \$55,000    |
| 256 | Construct All Weather Crossing at County Road 101D and Evergreen Lane                    | Roads        | Mid     | \$90,000    |
| 257 | Construct All Weather Crossing at County Road 101B and Dry Creek Road                    | Roads        | Mid     | \$100,000   |
| 258 | Construct All Weather Crossing at County Road 84C near Loma Encantado                    | Roads        | Mid     | \$35,000    |
| 259 | Construct All Weather Crossing at County Road 84C near Smokey Hill Drive                 | Roads        | Mid     | \$35,000    |
| 260 | Construct All Weather Crossing at County Road 84C near CR 101D                           | Roads        | Mid     | \$35,000    |
| 261 | Construct All Weather Crossing at County Road 109N                                       | Roads        | Mid     | \$145,000   |
| 262 | Construct All Weather Crossing at County Road 109S and Old Callejon Rd                   | Roads        | Mid     | \$400,000   |
| 263 | Construct All Weather Crossing at County Road 117S and Arroyo Nambé                      | Roads        | Mid     | \$75,000    |
| 264 | Construct All Weather Crossing at County Road 117S and Arroyo Nambé Concrete             | Roads        | Mid     | \$170,000   |
| 265 | Construct All Weather Crossing at County Road 84G and Povi Pin Poe                       | Roads        | Mid     | \$170,000   |
| 266 | Construct All Weather Crossing at County Road 119S and Osaapu Poe                        | Roads        | Mid     | \$165,000   |

DRAFT

# CIP Project Listing as of February 2015

## By Project Type

DRAFT

|     | Project Title   | Project Type | Term     | Cost         |
|-----|---|--------------|----------|--------------|
| 267 | Construct All Weather Crossing at County Road 84F and Aveh Poe                                | Roads        | Mid      | \$85,000     |
| 268 | Construct All Weather Crossing at County Road 113 Thankohay Poe and Aveh Poe                  | Roads        | Mid      | \$75,000     |
| 269 | Construct All Weather Crossing at County Road 113 Thankohay Poe and Aveh Poe near Loma Blanca | Roads        | Mid      | \$170,000    |
| 270 | Construct All Weather Crossing at County Road 115 at Don Bernardo                             | Roads        | Mid      | \$75,000     |
| 271 | Construct All Weather Crossing at County Road 88 at La Puebla Road                            | Roads        | Mid      | \$170,000    |
| 272 | Construct All Weather Crossing at County Road 88E at Arroyo Alamo East sombra de Luna         | Roads        | Mid      | \$60,000     |
| 273 | Construct All Weather Crossing at County Road 88E at Arroyo Alamo East Eckards Way            | Roads        | Mid      | \$60,000     |
| 274 | Construct All Weather Crossing at County Road 88E at Arroyo Alamo East Placita Road           | Roads        | Mid      | \$60,000     |
| 275 | Construct All Weather Crossing at County Arroyo Alamo West                                    | Roads        | Mid      | \$165,000    |
| 276 | Construct All Weather Crossing at County Road 92 Santa Cruz Dam                               | Roads        | Mid      | \$60,000     |
| 277 | Construct All Weather Crossing at County Road 94A El Potero Road                              | Roads        | Mid      | \$60,000     |
| 278 | Construct All Weather Crossing at County Road 94 Canada Ancha Plaza del Cerro                 | Roads        | Mid      | \$75,000     |
| 279 | Construct All Weather Crossing at County Road 94 Canada Ancha los Vecinos                     | Roads        | Mid      | \$75,000     |
| 280 | Construct All Weather Crossing at Camino La Paz   | Roads        | Mid      | \$75,000     |
| 281 | Construct All Weather Crossing at Camino Arroyo Seco  | Roads        | Mid      | \$1,525,000  |
| 282 | Construct All Weather Crossing at 117N and Perez Road   | Roads        | Mid      | \$80,000     |
| 283 | Construct All Weather Crossing at 106   | Roads        | Mid      | \$80,000     |
| 284 | TCSP Pavement Preservation Project  | Roads        | Ongoing  | \$657,488    |
| 285 | La Tierra Subdivision Road Improvements   | Roads        | Ongoing  | \$200,000    |
| 286 | Improve Richards Ave College Drive Right Turn by pass lane                                    | Roads        | Mid      | \$189,000    |
| 287 | Improve Drake Road  | Roads        | Mid      | \$135,000    |
| 288 | Canada Village Road, County Road 67A  | Roads        | Mid      | \$425,000    |
| 289 | East Saddle Spur Santa Fe County Road 6D  | Roads        | Mid      | \$425,000    |
| 290 | Construct CR84 and CR101B Road and Drainage Improvements                                      | Roads        | Long     | \$965,000    |
| 291 | Road Improvements to Thompson Road CR2A   | Roads        | Long     | \$1,500,000  |
|     |   |              | Subtotal | \$84,593,767 |
| 292 | Perform Feasibility Study for Sewer System within the Airport Development District.           | Utilities    | Mid      | \$100,000    |
| 293 | Design and Construct Sewer Extension within the Agua Fria Village                             | Utilities    | Ongoing  | \$1,000,000  |
| 294 | Construct Water line to serve the Agua Fria Community   | Utilities    | Long     | \$1,000,000  |
| 295 | Design and Construct Wastewater Collection System for Carlson Subdivision                     | Utilities    | Long     | \$620,800    |
| 296 | Design and Construct water line to serve Churchill Road- CCD                                  | Utilities    | Mid      | \$196,693    |
| 297 | Design and Construct District Water and Wastewater System Improvements- South Saint Francis   | Utilities    | Long     | \$2,510,000  |
| 298 | Construct Water System I-25 and Rabbit Road Area  | Utilities    | Long     | \$325,000    |

# CIP Project Listings of February 2015

## By Project Type

DRAFT

|     | Project Title   | Project Type | Term    | Cost         |
|-----|---|--------------|---------|--------------|
| 299 | Design construct a Waterline on Los Pinos Road - La Cienega (TL7S)                                  | Utilities    | Long    | \$1,731,000  |
| 300 | Construct Water Transmission line for BDD Water   | Utilities    | Long    | \$870,000    |
| 301 | Design Upgrades for Quill Wastewater Treatment Sludge Disposal Facilities                           | Utilities    | Ongoing | \$100,000    |
| 302 | Construct Water Transmission line for CCD Area  | Utilities    | Long    | \$400,000    |
| 303 | Sanita Fe County Utilities Aquifer Storage  | Utilities    | Long    | \$4,000,000  |
| 304 | Construct Conjunctive Management Wells  | Utilities    | Mild    | \$4,500,000  |
| 305 | Upgrade Utilities Control Instrumentation - Quill Plant   | Utilities    | Ongoing | \$100,000    |
| 306 | Repair Utilities Quill Plant Aeration Basin Liner   | Utilities    | Ongoing | \$833,000    |
| 307 | Design and Construct Reservoir (SR1SW)  | Utilities    | Long    | \$2,200,000  |
| 308 | Design and Construct Water line to serve La Tierra arpa   | Utilities    | Long    | \$545,000    |
| 309 | Design and Construct Waterline Old Agua Fria/Old Santa Fe Trail Water                               | Utilities    | Long    | \$1,528,000  |
| 310 | Replace Quill Plant Effluent Polishing Lagoon Liner   | Utilities    | Ongoing | \$400,000    |
| 311 | Design and Construct Waterline along NM 599   | Utilities    | Long    | \$2,000,000  |
| 312 | Purchase Office Equipment and Storage-Quill Plant   | Utilities    | Mild    | \$650,000    |
| 313 | Utilities Quill Plant Improvements  | Utilities    | Ongoing | \$500,000    |
| 314 | Improve County Water System La Vida/Sierra Azul   | Utilities    | Long    | \$600,000    |
| 315 | Construct South Meadows Road waterline improvements   | Utilities    | Long    | \$625,000    |
| 316 | Upgrade Automatic Controls System Water Supply  | Utilities    | Long    | \$1,606,000  |
| 317 | Upgrade Valle Vista Water System  | Utilities    | Long    | \$1,500,000  |
| 318 | Upgrade Buckman By Pass Water   | Utilities    | Long    | \$870,000    |
| 319 | Construct Wastewater Collection System -Upper La Cienega  | Utilities    | Long    | \$1,500,000  |
| 320 | Construct a Wastewater Force Main and Upgrade Pueblo Garcia sewer system - Valle Vista Lift Station | Utilities    | Long    | \$269,700    |
| 321 | Purchase Penitentiary of New Mexico (PoNM) Water Storage Reservoir                                  | Utilities    | Long    | \$1,100,000  |
| 322 | Design and Construct Aldea to Agua Fria Master Plan Water Line (MPL57NW)                            | Utilities    | Long    | \$1,890,000  |
| 323 | Design and Construct Storage Reservoir at Aldea (SR6NW)   | Utilities    | Long    | \$840,000    |
| 324 | Purchase the Eldorado Water System  | Utilities    | Long    | \$10,000,000 |
| 325 | Construct Infrastructure to Implement the La Cienega Watershed Conditions                           | Utilities    | Mid     | \$2,000,000  |
| 326 | Eldorado Spur Transmission Line, TL6 connection to Eldorado AWSD system                             | Utilities    | Mid     | \$330,000    |
| 327 | Perform Wastewater Master Planning for La Cienega / Ciengulla                                       | Utilities    | Mild    | \$120,000    |
| 328 | Perform Feasibility Study for Sanitary Sewer Service on Lopez Lane                                  | Utilities    | Short   | \$50,000     |
| 329 | Replace Lift Station Facility for Vista Aurora Sewer System   | Utilities    | Short   | \$102,000    |
| 330 | Perform Madrid Waste Water System Feasibility Study   | Utilities    | Long    | \$100,000    |
| 331 | Construct Pojoaque Valley Regional Wastewater System  | Utilities    | Long    | \$1,500,000  |
| 332 | Construct Wastewater Collection and Treatment System - Sombrito/Arroyo Seco                         | Utilities    | Long    | \$10,500,000 |

# CIP Project Listing as of February 2015

## By Project Type

|     | Project Title  | Project Type | Term    | Cost        |
|-----|--|--------------|---------|-------------|
| 333 | Village of Glorieta Wastewater Collection  | Utilities    | Long    | \$1,500,000 |
| 334 | Design and Construct Stanley Water Supply and Wastewater System                                      | Utilities    | Long    | \$1,267,400 |
| 335 | SDA 1 Wastewater Feasibility Study   | Utilities    | Mid     | \$250,000   |
| 336 | Wastewater Collection System Caja del Rio to Paseo Real  | Utilities    | Long    | \$400,000   |
| 337 | Tesuque Wastewater and Stormwater Feasibility Study  | Utilities    | Long    | \$50,000    |
| 338 | Galisteo Wastewater Feasibility Study  | Utilities    | Long    | \$50,000    |
| 339 | I-25 and Rabbit Road Wastewater Service Extension  | Utilities    | Long    | \$500,000   |
| 340 | Construct Sewer Line in Lopez Lane from Airport Road to Agua Fria/Rufina                             | Utilities    | Long    | \$750,000   |
| 341 | Design & Construction of Las Laquillas Waste Water System  | Utilities    | Long    | \$1,000,000 |
| 342 | Design and construction for waste water infrastructure needed for UDV                                | Utilities    | Mid     | \$400,000   |
| 343 | Upgrade Irrigation Works to the Acequia de Baranco Blanco  | Utilities    | Long    | \$50,000    |
| 344 | Perform Feasibility Study for Agua Fria Community Garden & Flood Control Project                     | Utilities    | Mid     | \$100,000   |
| 345 | Agua Fria Drainage Plan  | Utilities    | Mid     | \$25,000    |
| 346 | Improve river bank and protect sewer line for Agua Fria Community                                    | Utilities    | Mid     | \$250,000   |
| 347 | Upgrade Agua Fria Water System and Purchase Water Rights   | Utilities    | Ongoing | \$1,500,000 |
| 348 | Construct Water line for Canoncillo Water System Project   | Utilities    | Ongoing | \$5,510,000 |
| 349 | Cuatro Villas/Greater Chimayo  | Utilities    | Long    | \$250,000   |
| 350 | Construct Wastewater Collection System In Edgewood   | Utilities    | Long    | \$100,000   |
| 351 | Upgrade Water System at the Tank 4 Site -Eldorado Water and Sanitation District                      | Utilities    | Long    | \$300,000   |
| 352 | Construct Well House and Maintenance Facility Eldorado Water & Sanitation District                   | Utilities    | Long    | \$1,000,000 |
| 353 | Greater Chimayo Water System Improvements  | Utilities    | Long    | \$250,000   |
| 354 | Upgrade Irrigation Well - Acequia de La Cienega  | Utilities    | Long    | \$100,000   |
| 355 | Perform Design Services and Construct Waterline on Paseo C de Baca- La Cienega                       | Utilities    | Ongoing | \$500,000   |
| 356 | Improve Tesuque MDWA   | Utilities    | Long    | \$1,587,810 |
| 357 | Construct a Water line to serve the Nancy Rodriguez Community Center and Surrounding Area            | Utilities    | Long    | \$339,600   |
| 358 | Construct Water Line along SR 14 to the Lone Bulte Area  | Utilities    | Long    | \$4,400,000 |
| 359 | Upgrade Community College Water Distribution System - Rancho Viejo-Hospital Tanks Connector (SR4NEL) | Utilities    | Long    | \$215,000   |
| 360 | Refurbish Failing Mutual Domestic Water Systems  | Utilities    | Ongoing | \$800,000   |
| 361 | Construct Water and Sewer System for UVD Settlement  | Utilities    | Mid     | \$500,000   |
| 362 | Plan, design, construct, up-grade the La Bajada Water System   | Utilities    | Long    | \$250,000   |
| 363 | SDA 1 Water Feasibility Study  | Utilities    | Short   | \$250,000   |
| 364 | Transmission Line Southeast Connector  | Utilities    | Long    | \$500,000   |
| 365 | Transmission Line Caja del Rio to Paseo Real   | Utilities    | Long    | \$500,000   |
| 366 | Avenida del Sur Waterline Extension  | Utilities    | Long    | \$1,000,000 |

DATA

# CIP Project Listirs as of February 2015

## By Project Type

|             | Project Title  | Project Type | Term | Cost          |
|-------------|--|--------------|------|---------------|
| 367         | Construction of Aamodt water system for northern Santa Fe County | Utilities    | Long | \$8,000,000   |
| 368         | CR62/Caja del Oro Waterline                                      | Utilities    | Mild | \$150,000     |
| 369         | Construct Waterline to Rio en Medio                              | Utilities    | Long | \$6,000,000   |
| Subtotal    |  |              |      | \$102,207,003 |
| Grand Total |  |              |      | \$361,622,564 |

DRAFT

| Row   | Project  | Proj. Type | Project Budget |               | Source of Allocation |               |               | Recommendation |     | NOTES |                                    |
|---|--|------------|----------------|---------------|----------------------|---------------|---------------|----------------|-----|-------|------------------------------------|
|   |  |            | Estimate       | Allocation    | (Gap) / Surplus      | GRT Cash      | BONDS         | Other          | GRT | BONDS | Other                              |
| Currently Allocated / No Identified Shortfall as of February 2015 |  |            |                |               |                      |               |               |                |     |       |                                    |
| 1   | Acquire, Design & Construct Santa Fe River Greenway to Siler   | Parks/OS   | \$ 8,369,322   | \$ 8,369,322  | \$ -                 | \$ 894,067    | \$ 7,475,255  |                |     |       |                                    |
| 2   | Quill Plant Improvements                                       | Utilities  | \$ 3,952,429   | \$ 3,952,429  | \$ -                 | \$ 226,804    | \$ 3,668,259  | \$ 57,366      |     |       |                                    |
| 3   | Public Safety Complex (Phase I - RECC)                         | Facilities | \$ 2,700,000   | \$ 2,700,000  | \$ -                 | \$ 2,700,000  |               |                |     |       |                                    |
| 4   | Northern NM Transfer Station (Jac. Land Grant)                 | Facilities | \$ 2,768,498   | \$ 2,768,498  | \$ -                 | \$ 2,500,000  | \$ 268,498    |                |     |       |                                    |
| 5   | Pojoaque Recreation Complex/ Little League Fields              | Parks/OS   | \$ 2,209,466   | \$ 2,209,466  | \$ -                 | \$ 1,855,666  | \$ 353,800    |                |     |       |                                    |
| 6   | Old SF Trail Transit (Bike Lane)                               | Roads      | \$ 1,889,692   | \$ 1,889,692  | \$ -                 | \$ 260,000    | \$ 1,500,000  | \$ 129,692     |     |       |                                    |
| 7   | Glorieta/Eldorado St Ctr (Ken & Patty Adams)                   | Facilities | \$ 1,523,495   | \$ 1,523,495  | \$ -                 | \$ 1,523,495  |               |                |     |       |                                    |
| 8   | County Road 55-A General Goodwin Ranch                         | Roads      | \$ 1,500,000   | \$ 1,500,000  | \$ -                 |               | \$ 1,500,000  |                |     |       |                                    |
| 9   | Glorieta Fire Substation                                       | Facilities | \$ 1,433,155   | \$ 1,433,155  | \$ -                 | \$ 471,838    | \$ 656,317    | \$ 305,000     |     |       |                                    |
| 10  | Agua Fria Park (Romero Park) Improvements Phase I              | Park/OS    | \$ 1,194,082   | \$ 1,194,082  | \$ -                 | \$ 275,015    | \$ 894,067    | \$ 75,000      |     |       |                                    |
| 11  | TL2N Waterline Improvements                                    | Utilities  | \$ 850,000     | \$ 850,000    | \$ -                 |               | \$ 850,000    |                |     |       |                                    |
| 12  | Vista Redonda Phase 1  | Roads      | \$ 720,000     | \$ 720,000    | \$ -                 | \$ 120,000    | \$ 600,000    |                |     |       |                                    |
| 13  | Pinon Hills  | Roads      | \$ 627,000     | \$ 627,000    | \$ -                 |               | \$ 627,000    |                |     |       |                                    |
| 14  | Puesta del Sol   | Roads      | \$ 604,000     | \$ 604,000    | \$ -                 |               | \$ 604,000    |                |     |       |                                    |
| 15  | La Barbara Road (rescoping design to budget)                   | Roads      | \$ 580,000     | \$ 580,000    | \$ -                 | \$ 80,000     | \$ 500,000    |                |     |       |                                    |
| 16  | Torcido Loop   | Roads      | \$ 500,000     | \$ 500,000    | \$ -                 | \$ 95,000     | \$ 405,000    |                |     |       |                                    |
| 17  | Hondo Station 1 additions                                      | Facilities | \$ 500,348     | \$ 500,348    | \$ -                 |               | \$ 175,000    | \$ 325,348     |     |       |                                    |
| 18  | Pojoaque Main Station  | Facilities | \$ 350,062     | \$ 350,062    | \$ -                 |               | \$ 22,000     | \$ 328,062     |     |       |                                    |
| 19  | Madrid Ball Park   | Park/OS    | \$ 332,000     | \$ 332,000    | \$ -                 |               | \$ 332,000    |                |     |       |                                    |
| 20  | Agua Fria Comm. Center (Nancy Rodriguez) Improvements          | Facilities | \$ 300,000     | \$ 300,000    | \$ -                 | \$ 300,000    |               |                |     |       |                                    |
| 21  | Benny J. Chavez Park   | Parks/OS   | \$ 259,000     | \$ 259,000    | \$ -                 |               | \$ 259,000    | \$ 230,000     |     |       |                                    |
| 22  | Women's Health Services Center (IT Equipment)                  | Facilities | \$ 230,000     | \$ 230,000    | \$ -                 |               | \$ 200,000    |                |     |       |                                    |
| 23  | Glorieta Estates   | Roads      | \$ 200,000     | \$ 200,000    | \$ -                 |               | \$ 200,000    |                |     |       |                                    |
| 24  | County Road 50F - Entrada La Cienega                           | Roads      | \$ 200,000     | \$ 200,000    | \$ -                 |               |               | \$ 182,000     |     |       |                                    |
| 25  | Solarize Five County Fire Stations Grant                       | Facilities | \$ 182,000     | \$ 182,000    | \$ -                 |               |               |                |     |       |                                    |
| 26  | Richards Avenue By-Pass Lane (District 5 Funds)                | Road       | \$ 179,000     | \$ 179,000    | \$ -                 | \$ 149,000    |               |                |     |       |                                    |
| 27  | La Cienega/Cienegilla Springs Monitoring                       | Utilities  | \$ 137,560     | \$ 137,560    | \$ -                 | \$ 6,750      | \$ 130,810    |                |     |       |                                    |
| 28  | Fire Station Improvements (District 3 Funds)                   | Facility   | \$ 115,000     | \$ 115,000    | \$ -                 | \$ 115,000    |               |                |     |       |                                    |
| 29  | Detention Facility (Grant)                                     | Facilities | \$ 110,000     | \$ 110,000    | \$ -                 |               |               | \$ 110,000     |     |       |                                    |
| 30  | Edgewood Senior Center Parking & Pantry                        | Facilities | \$ 107,500     | \$ 107,500    | \$ -                 |               |               | \$ 107,150     |     |       |                                    |
| 31  | Agua Fria Gateway Project (District 2 Funds)                   | Park/OS    | \$ 100,000     | \$ 100,000    | \$ -                 | \$ 100,000    |               | \$ 100,000     |     |       |                                    |
| 32  | Avenida Amistad (using upcoming \$100K NMDOT grant)            | Roads      | \$ 100,000     | \$ 100,000    | \$ -                 |               |               |                |     |       |                                    |
| 33  | Eldorado Trails (District 5 Funds)                             | Park/OS    | \$ 90,000      | \$ 90,000     | \$ -                 |               |               |                |     |       |                                    |
| 34  | Leo Gurule Park Playground (District 5 Funds)                  | Facility   | \$ 85,000      | \$ 85,000     | \$ -                 | \$ 90,000     |               | \$ 85,000      |     |       |                                    |
| 35  | Purchase 1st Judicial Courthouse Wireless Grant                | Grant      | \$ 85,000      | \$ 85,000     | \$ -                 | \$ 85,000     |               |                |     |       |                                    |
| 36  | Plan / Design Agua Fria Utility (scope design to budget) Grant | Utilities  | \$ 80,000      | \$ 80,000     | \$ -                 |               |               | \$ 85,000      |     |       |                                    |
| 37  | Santa Fe Mountain Center Grant                                 | Grant      | \$ 75,000      | \$ 75,000     | \$ -                 |               |               | \$ 75,000      |     |       |                                    |
| 38  | Design AWC Pinon Hills (District 2 Funds)                      | Road       | \$ 50,000      | \$ 50,000     | \$ -                 | \$ 50,000     |               |                |     |       | redirected from completed projects |
| 39  | Race Track Subdivision   | Roads      | \$ 317,134     | \$ 317,134    | \$ -                 |               | \$ 317,134    | \$ 217,277     |     |       | redirected from completed projects |
| 40  | Spruce Street  | Roads      | \$ 217,277     | \$ 217,277    | \$ -                 |               | \$ 217,277    |                |     |       | redirected from completed projects |
| 41  | Avenida Buena Ventura  | Roads      | \$ 91,000      | \$ 91,000     | \$ -                 |               | \$ 91,000     |                |     |       |                                    |
| 42  | Calle Contando   | Roads      | \$ 110,600     | \$ 110,600    | \$ -                 |               | \$ 110,600    |                |     |       |                                    |
| 43  | Camino Pacifico  | Roads      | \$ 168,156     | \$ 168,156    | \$ -                 |               | \$ 168,156    |                |     |       |                                    |
| 44  | La Cienega #12/JC/Library                                      | Facilities | \$ 480,000     | \$ 480,000    | \$ -                 |               | \$ 337,500    | \$ 142,500     |     |       |                                    |
| 45  | Herrada Road   | Roads      | \$ 1,413,928   | \$ 1,413,928  | \$ -                 |               | \$ 1,413,928  |                |     |       |                                    |
| 46  | TOTAL CURRENTLY IDENTIFIED / NO IDENTIFIED SHORTFALL           |            | \$ 38,086,704  | \$ 38,086,704 | \$ -                 | \$ 11,847,635 | \$ 23,190,801 | \$ 3,017,918   |     |       |                                    |

| Row   | Project   | Proj. Type | Term  | Estimate       | Project Budget Allocation | (Gap) / Surplus | GRT Cash      | Source of Allocation BONDS | Other        | GRT          | Recommendation BONDS | Other        | NOTES   |
|---|---|------------|-------|----------------|---------------------------|-----------------|---------------|----------------------------|--------------|--------------|----------------------|--------------|---|
| <b>Currently Allocated / Identified Shortfall w/ Recommendation as of February 2015</b> |   |            |       |                |                           |                 |               |                            |              |              |                      |              |   |
| 1   | SFC Old Industrial Complex and Administration Bldg.               | Facilities | Ind   | \$ 32,000,000  | \$ 6,879,104              | \$ (25,120,896) | \$ 6,725,000  |                            | \$ 154,104   |              | \$ 22,000,000        | \$ 3,000,000 | Revenue bonds, sale of buildings, other sources                   |
| 2   | Harrodt - Regional Water System                                   | Utilities  | Long  | \$ 4,800,000   | \$ 4,800,000              | \$ (15,000,000) |               |                            | \$ 4,800,000 | \$ 1,000,000 |                      | \$ 3,170,000 | Sale of Top of the World  |
| 3   | HE/SE Connector   | Roads      | Long  | \$ 7,000,000   | \$ 5,500,000              | \$ (1,500,000)  |               | \$ 5,000,000               | \$ 500,000   | \$ 1,500,000 |                      |              | Future GO Bond Question   |
| 4   | Stanley Cyclone Center (Stanley Youth Agricultural Fair Building) | Facilities | Short | \$ 4,094,604   | \$ 1,494,575              | \$ 2,600,029    | \$ 1,249,971  |                            |              | \$ 2,600,029 |                      |              | 50% GRT in 2015, 50% GRT in 2016, redirect GO from other projects |
| 5   | HEB/Cronquist/SE Sector (TL65)                                    | Utilities  | Long  | \$ 9,466,499   | \$ 7,974,992              | \$ (1,491,507)  |               | \$ 7,974,992               | \$ 610,500   |              | \$ 1,491,507         | \$ 750,000   | 2012 Question   |
| 6   | SF County Fairgrounds/Cathies Site                                | Facilities | Short | \$ 2,100,000   | \$ 610,500                | \$ (989,500)    | \$ 1,495,000  |                            |              | \$ 605,000   |                      |              | Lodger's Tax, other sources                                       |
| 7   | Highway 14 Area Senior Center                                     | Facilities | Short | \$ 517,341     | \$ 309,469                | \$ (207,872)    | \$ 212,671    |                            | \$ 96,798    | \$ 207,872   |                      |              | FY 2016   |
| 8   | Construct Ball Trail Segment 4 (largest balance from seq 2, 3)    | Facilities | Short | \$ 1,642,152   | \$ 1,395,530              | \$ (246,622)    | \$ 850,000    |                            | \$ 545,530   |              |                      | \$ 246,622   | 50% GRT in 2015, 50% GRT in 2016                                  |
| 9   | Orbiter Attorney's Complex  | Facilities | Short | \$ 570,000     | \$ 200,000                | \$ (370,000)    |               | \$ 200,000                 |              | \$ 370,000   |                      |              | Used as priority project on ICIP, balance not funded by STB - GRT |
| 10  | Plan Thomson Ranch  | Utilities  | Short | \$ 1,625,000   | \$ 150,000                | \$ (1,475,000)  | \$ 150,000    |                            |              |              | \$ 350,000           |              | FY 2015   |
| 11  | Master Meters (12) Required by Antecation                         | Roads      | Short | \$ 876,000     | \$ 595,000                | \$ (281,000)    | \$ 95,000     |                            |              | \$ 281,000   |                      |              | 5350K redirected from ASR, balance future planning                |
| 12  | Los Pinos Road Low Water Crossing                                 | Roads      | Short | \$ 652,137     | \$ 430,137                | \$ (222,000)    |               | \$ 430,137                 |              |              |                      |              | FY 2015   |
| 13  | County Road 89-C  | Roads      | Ind   | \$ 311,000     | \$ 211,000                | \$ (100,000)    | \$ 400,361    |                            | \$ 211,000   |              |                      | \$ 100,000   | Capital Outlay Tax  |
| 14  | South Meadows Open Space  | Facilities | Ind   | \$ 408,300     | \$ 308,300                | \$ (100,000)    | \$ 262,300    |                            | \$ 46,000    |              |                      |              | FY 2015   |
| 15  | Gabriso Adult of Bay/Fitness Rm (\$211K in hand in 216 & 209)     | Utilities  | Short | \$ 102,000     | \$ 70,000                 | \$ (32,000)     |               |                            | \$ 70,000    |              |                      |              | FY 2015   |
| 16  | Los Pinos OS/ Rio Quemado Watershed                               | Utilities  | Short | \$ 1,648,552   | \$ 1,748,552              | \$ (100,000)    | \$ 1,072,552  |                            |              | \$ 100,000   |                      |              | FY 2015   |
| 17  | Design Vista Aurora Sewer System Improvements Grant               | Facilities | Short | \$ 180,000     | \$ 103,690                | \$ (76,310)     |               | \$ 676,000                 | \$ 103,690   |              |                      |              | FY 2015   |
| 18  | RM Chulchuluit  | Facilities | Short | \$ 575,000     | \$ 375,900                | \$ (199,100)    | \$ 17,900     |                            | \$ 358,000   | \$ 200,000   |                      |              |   |
| 19  | Candelo Meeting Facility Parking and Drainage                     | Utilities  | Short | \$ 584,185,033 | \$ 32,823,968             | \$ (46,141,007) | \$ 14,105,129 |                            | \$ 7,035,932 | \$ 7,493,540 | \$ 23,641,507        | \$ 5,266,622 |   |
| 20  | La Cienega Water Line Extension                                   | Utilities  | Short |                |                           |                 |               |                            |              |              |                      |              |   |
| <b>TOTAL CURRENTLY ALLOCATED/IDENTIFIED SHORTFALL w/ RECOMMENDATION</b>                 |   |            |       |                |                           |                 |               |                            |              |              |                      |              |   |



DRAFT

| Row  | Project   | Proj. Type | Project Budget |              | Source of Allocation |          |       | Recommendation |              | NOTES         |                                  |
|--|---|------------|----------------|--------------|----------------------|----------|-------|----------------|--------------|---------------|----------------------------------|
|  |   |            | Estimate       | Allocation   | (Gap) / Surplus      | GRT Cash | BONDS | Other          | GRT          | BONDS         | Other                            |
| Priority Projects with Unfunded Need as of February 2015 |   |            |                |              |                      |          |       |                |              |               |                                  |
| 1  | Acquire, Design & Construct SF River Greenway Future Phases   | Parks/OS   | \$ 25,000,000  | \$ -         | \$ (25,000,000)      |          |       |                |              | \$ 25,000,000 |                                  |
| 2  | Construct Arroyo Honda Trail                                  | Parks/OS   | \$ 6,000,000   | \$ -         | \$ (6,000,000)       |          |       |                |              | \$ 6,000,000  |                                  |
| 3  | Expand Public Works Complex (Galisteo Employees)              | Facilities | \$ 2,300,000   | \$ -         | \$ (2,300,000)       |          |       |                | \$ 2,300,000 |               |                                  |
| 4  | Las Lagunitas CID Wastewater Project                          | Utilities  | \$ 3,700,000   | \$ -         | \$ (3,700,000)       |          |       |                |              |               |                                  |
| 5  | UDV Water System (settlement)                                 | Utilities  | \$ 3,500,000   | \$ -         | \$ (3,500,000)       |          |       |                |              |               |                                  |
| 6  | Design and Build Pojoaque (Jacona) Fire Substation            | Facilities | \$ 1,100,000   | \$ -         | \$ (1,100,000)       |          |       |                |              |               |                                  |
| 7  | Improve Annexation Roads Phase IIb                            | Roads      | \$ 1,000,000   | \$ -         | \$ (1,000,000)       |          |       |                | \$ 1,000,000 |               |                                  |
| 8  | Solarize Ken and Patty Adams Sr. Ctr.                         | Facilities | \$ 100,000     | \$ -         | \$ (100,000)         |          |       |                | \$ 100,000   |               |                                  |
| 9  | LGRF MATCH  | Roads      | \$ 200,000     | \$ -         | \$ (200,000)         |          |       |                | \$ 200,000   |               |                                  |
| 10   | Mutual Domestic Water Systems                                 | Utilities  | \$ 800,000     | \$ 800,000   |                      |          |       |                |              |               |                                  |
| 11   | Acquisition of Hyde Park Estates Water System                 | Utilities  |                | \$ (115,000) | \$ (115,000)         |          |       |                |              |               |                                  |
| 12   | Chupadero MDWCA (GRT and NMED Grant)                          | Utilities  |                | \$ (305,000) | \$ (305,000)         |          |       |                |              |               |                                  |
| 13   | Canoncito MDWCA   | Utilities  |                | \$ (230,000) | \$ (230,000)         |          |       |                |              |               |                                  |
| 14   | Las Lagunitas   | Utilities  |                | \$ (150,000) | \$ (150,000)         |          |       |                |              |               | project complete                 |
| 15   | Balance of Mutual Domestic Water Systems Allocation           | Utilities  |                | \$ -         | \$ -                 |          |       |                |              |               |                                  |
| 16   | Design & Build El Camihno Real Retracement Trail (FLAP Grant) | Parks/OS   | \$ 450,000     | \$ -         | \$ (450,000)         |          |       |                | \$ 300,000   | \$ 150,000    | 50% GRT in 2015, 50% GRT in 2016 |
| 17   | Eldorado Addition of a Bay at Station #1                      | Facilities | \$ 50,000      | \$ -         | \$ (50,000)          |          |       |                |              | \$ 50,000     | Fire Fund 222                    |
| 18   | La Cienega Triangle Park                                      | Parks/OS   | \$ 350,000     | \$ -         | \$ (350,000)         |          |       |                |              |               |                                  |
| 20   | Improve Annexation Roads Phase IIc, Alameda (~\$1M ea.)       | Roads      | \$ 1,950,000   | \$ -         | \$ (1,950,000)       |          |       |                | \$ 1,950,000 |               | FY 2016                          |
| 21   | Plan Madrid Open Space  | Parks/OS   | \$ 125,000     | \$ -         | \$ (125,000)         |          |       |                |              |               |                                  |
| 22   | Solarize Other SF County Facilities                           | Facilities | \$ 1,500,000   | \$ -         | \$ (1,500,000)       |          |       |                | \$ 250,000   |               | FY 2015                          |
| 23   | Solarize SF County Fire Stations                              | Facilities | \$ 1,300,000   | \$ -         | \$ (1,300,000)       |          |       |                |              |               |                                  |
| TOTAL PRIORITY PROJECTS W/ UNFUNDED NEED                 |   |            | \$ 49,425,000  | \$ -         | \$ (49,425,000)      | \$ -     | \$ -  | \$ -           | \$ 3,900,000 | \$ 31,000,000 | \$ 200,000                       |

| Row  | Project   | Proj. Type | Term | Project Budget |              |                 | Source of Allocation    |           |           | Recommendation |       |                |   |  |
|--|---|------------|------|----------------|--------------|-----------------|-------------------------|-----------|-----------|----------------|-------|----------------|---|--|
|  |   |            |      | Estimate       | Allocation   | (Gap) / Surplus | GRT Cash                | BONDS     | Other     | GRT            | BONDS | Other          |   |  |
| Projects for Possible Redirection of Funding as of February 2015 |   |            |      |                |              |                 |                         |           |           |                |       |                |   |  |
|  |   |            |      | Project Budget |              |                 | Amount to be Redirected |           |           | Recommendation |       |                |   |  |
| 1  | Aquifer Recharge and Storage Phase I                            | Utilities  |      | \$ 1,245,000   | \$ 1,245,000 | \$ -            |                         | 1,245,000 |           |                |       | \$ (350,000)   |   |  |
| 2  | Greater Glorieta Water Supply Improvement                       | Utilities  |      | \$ 1,000,000   | \$ 1,000,000 | \$ -            |                         | 1,000,000 |           |                |       | \$ (1,000,000) |   |  |
| 3  | Greater Glorieta Wastewater Collection & Water Rec.             | Utilities  |      | \$ 900,000     | \$ 900,000   | \$ -            |                         | 900,000   |           |                |       | \$ (491,507)   |   |  |
| 4  | Unallocated Bond - Water systems in the Santa Cruz River Valley | Utilities  |      | \$ 1,250,000   | \$ 1,250,000 | \$ -            |                         | 1,250,000 |           |                |       |                | Redirect to the purchase of water rights? |  |
| 5  | Unallocated Bond - Water systems in the areas southeast of SF   | Utilities  |      | \$ 250,000     | \$ 250,000   | \$ -            |                         | 250,000   |           |                |       |                |   |  |
| 6  | La Bajada Ranch   | Facilities |      | \$ 525,000     | \$ 525,000   | \$ -            |                         |           |           |                |       | \$ (350,496)   | \$174,504 of allocation expended          |  |
| 7  | County Road 26/Simmons Road                                     | Road       |      | \$ 460,000     | \$ 460,000   | \$ -            |                         | 460,000   |           |                |       | \$ (460,000)   | /Redirected to Thornton Ranch             |  |
| 8  | CR208 - White Lakes Road  | Roads      |      | \$ 415,000     | \$ 415,000   | \$ -            |                         | 415,000   |           |                |       | \$ (415,000)   | Redirect to Stanley Cyclone Center        |  |
| 9  | County Road 1135 Low Water Crossing                             | Roads      |      | \$ 400,000     | \$ 400,000   | \$ -            |                         | 400,000   |           |                |       | \$ (400,000)   | Redirect to Stanley Cyclone Center        |  |
| 10   | Cerrillos Village   | Roads      |      | \$ 222,400     | \$ 222,400   | \$ -            |                         | 222,400   |           |                |       |                | Redirect to 89 & 89C                      |  |
| 11   | SR4NE Connection (Rancho Viejo - Hospital Tanks)                | Utilities  |      | \$ 215,000     | \$ 215,000   | \$ -            |                         | 215,000   |           |                |       |                |   |  |
| 12   | Galisteo Village Base Course                                    | Roads      |      | \$ 125,000     | \$ 125,000   | \$ -            |                         | 125,000   |           |                |       | \$ (125,000)   | Redirect to Stanley Cyclone Center        |  |
| TOTAL PROJECTS FOR POSSIBLE REDIRECTION OF FUNDING               |   |            |      | \$ 7,007,400   | \$ 7,007,400 | \$ -            |                         | 1,350,496 | 5,482,400 | -              |       | (1,350,496)    | (2,241,507)                               |  |

