

# SANTA FE COUNTY

## *RESOLUTION No. 1999-142*

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### A RESOLUTION REPLACING RESOLUTION 1999-94 TO ESTABLISH AND APPOINT THE SANTA FE COUNTY INVESTMENT COMMITTEE.

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**WHEREAS**, the cash management for revenues and investments are the responsibility of the County Treasurer; and

**WHEREAS**, the Santa Fe County Investment Policy by Resolution 1999-67 establishes investment objectives, goals, and guidelines that require the protection of public funds by investments that insure the safety of public monies, provide for liquidity and maximize the return of the investments; and

**WHEREAS**, the Board of County Commissioners by delegation of their authority may appoint officials to advise the County Treasurer in the investment decisions necessary to carry out the Investment Policy.

**WHEREAS**, the responsibilities for carrying out the Investment Policy are ongoing and require the knowledge and experience of representatives from the banking, investment, and financial industries;

**NOW, THEREFORE BE IT RESOLVED** by the Santa Fe County Board of County Commissioners that the Santa Fe County Investment Committee shall be comprised of the minimum of five members, who shall meet as scheduled and or bi-monthly for a two year term with the following responsibilities:

- to annually review and recommend updates to the investment policy
- to review and recommend investment transactions to maximize the rate of return
- to recommend investment rules and procedures for approval
- to recommend depositories, custodians and brokers to further the objectives and goals of the investment philosophy as stated in the Investment Policy.

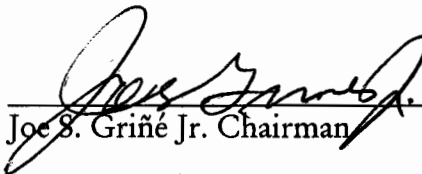
- to report quarterly to the Board of County Commissioners with a statement of the investment transactions and a summary of the portfolio.
- to monitor and maintain the safety and liquidity of the investments and report any unusual and extraordinary event that might jeopardize the safety, liquidity or return of investments.



The committee shall consist of the following members:

- The County Treasurer who shall sit as the chair of the committee
- The County Finance Director who shall sit as vice chair
- The County Manager
- A representative from the County staff
- A representative from the investment or banking industry
- Any additional members may be appointed by the County Manager

PASSED, APPROVED AND ADOPTED THIS THE 20<sup>th</sup> day of October 1999.

BOARD OF COUNTY COMMISSIONERS

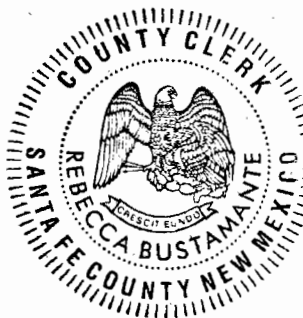
  
 Joe S. Grife Jr. Chairman

  
  
 Rebecca Bustamante, County Clerk

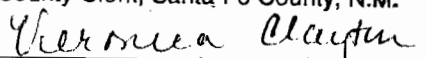
Approved as to Form:

  
 Denice Brown, County Attorney

COUNTY OF SANTA FE )SS  
 STATE OF NEW MEXICO 1095 ) 082  
 I hereby certify that this instrument was filed  
 for record on the 27 day of Oct A.D.  
 19 99, at 3:50 o'clock P m  
 and was duly recorded in book 1702,  
 page 122-123 of the records of  
 Santa Fe County.



Witness my Hand and Seal of Office  
 Rebecca Bustamante  
 County Clerk, Santa Fe County, N.M.

  
 Deputy