

SANTA FE COUNTY

RESOLUTION No. 2001-9/

A RESOLUTION ASSIGNING THE SANTA FE COUNTY MANAGER SIGNATURE AUTHORITY FOR THE SANTA FE COUNTY HOUSING SERVICES DIVISION HOME SALES PROGRAM.

WHEREAS, the Santa Fe County Housing Services Division Home Sales Program has been approved by the US Department of Housing and Urban Development; and

WHEREAS, Santa Fe County wishes to sell new and existing County owned homes to qualifying Santa Fe County families; and

WHEREAS, Santa Fe County may need to give third mortgages to families in order for them to qualify to purchase a home; and

WHEREAS, the Board of County Commissioners approved a form of Purchase Agreement, Loan Agreement, Subordinate Mortgage Third Position, and Subordinate Mortgage Note Third Position at their June 26, 2001 meeting; and

WHEREAS, the Board of County Commissioners needs to delegate signature authority to a Santa Fe County Manager to execute all documents reasonably required to consummate transactions related to the Home Sales Program.

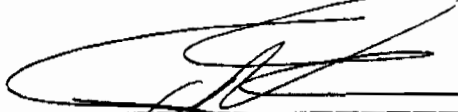
NOW THEREFORE BE IT RESOLVED that the Board of County Commissioners delegate signature authority to the Santa Fe County Manager for the execution of the following documents and any other documents reasonably required to consummate the transactions of the Santa Fe County Housing Services Division Home Sales Program:

- Purchase Agreement
- Loan Agreement
- Subordinate Mortgage Third Position
- Subordinate Mortgage Note Third Position
- Other documents required to be signed by a County Representative reasonably required to consummate the sale of homes.


1938760

APPROVED, ADOPTED AND PASSED this 10 day of July 2001.

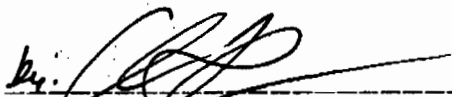
BOARD OF COUNTY COMMISSIONERS


Paul Duran, Chairperson




Rebecca Bustamante, County Clerk

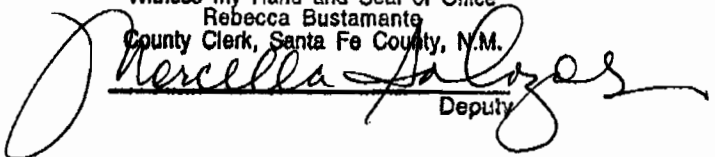
APPROVED as to form:


Steven Kopelman, County Attorney



1163 756
COUNTY OF SANTA FE } SS
STATE OF NEW MEXICO
I hereby certify that this instrument was filed
for record on the 12 day of July A.D.
20 01 at 8:06 o'clock a.m.
and was duly recorded in book 1938
page 759-760 of the records of

Santa Fe County
Witness my Hand and Seal of Office
Rebecca Bustamante
County Clerk, Santa Fe County, N.M.


Deputy