

**SANTA FE COUNTY**

**RESOLUTION 2003 - 131**

2652591

**A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM**

Whereas, the Board of County Commissioners meeting in regular session on September 9, 2003, did request the following budget adjustment:

Department / Division: Finance Fund Name: Environmental Gross Receipts Tax Revenue Bond Fund

Budget Adjustment Type: Budget Increase Fiscal Year: 2004 (July 1, 2003 - June 30, 2004)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT / DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT / OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
402	0000	385	0700	Budgeted Cash	70,346	
<b>TOTAL (if SUBTOTAL, check here )</b>					70,346	

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT / DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT / OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
402	1620	419	9001	Debt Service / Principle Payment	79,254	
402	1620	419	9002	Debt Service / Interest Payment		8,908
<b>TOTAL (if SUBTOTAL, check here )</b>					79,254	8,908

Requesting Department Approval: Paul Gilman Title: BUDGET ADMINISTRATOR Date: 9-2-03  
 Finance Department Approval: Susan J. Lucas Date: 9/2/03 Entered by: \_\_\_\_\_ Date: \_\_\_\_\_  
 County Manager Approval: \_\_\_\_\_ Date: \_\_\_\_\_

SANTA FE COUNTY

RESOLUTION 2003 - 131

2652592

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

Name: Susan Lucero Dept/Div: Finance Phone No.: 986-6375

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 1) Please summarize the request and its purpose. Request is to budget prior year cash balance for the remaining redemption balance of principal and interest for the Environmental Revenue Bonds, Series 1993. Environmental Gross Receipts tax revenues pledged to debt service were sufficient to fully redeem these bonds. Resolution 2003-104 approved on August 12, 2003 miscalculated the final cash amount required to satisfy the full redemption of the bond. There is sufficient cash balance to correct this underestimation.
2) Why was this request not included in the Fiscal Year 2004 Operating Budget? The fiscal year 2004 operating budget was prepared before the redeeming of the outstanding bonds.
3) Is the transfer recurring or non-recurring and what are the future funding impacts of this request? This increase is non-recurring.
4) Does this request impact a revenue source? If so, please identify (i.e. General Fund, state funds, federal funds, etc.), and address the following: This request budgets prior year cash balance in the Environmental GRT Debt Service Fund.
a) If this is a state special appropriation, cite statute and attach a copy. This is not a state special appropriation.
b) If this is a state or federal grant, cite grant name, number, award date and amount. This is not a state or federal grant.

2652593

# SANTA FE COUNTY

## RESOLUTION 2003 - 131

**ATTACH ADDITIONAL SHEETS IF NECESSARY.**

**DEPARTMENT CONTACT:**

Name: Susan Lucero Dept/Div: Finance Phone No.: 986-6375

**DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):**

- 4) (Continued):
  - c) If this request is a result of Commission action, please cite and attach a copy of supporting documentation.

Resolution No. 41 was adopted and approved by the Board of County Commissioners on June 22, 1993 for the purpose of declaring the intent of the BCC to consider for adoption an ordinance authorizing issuance of up to \$2,500,000 Santa Fe County Environmental Revenue Bonds for the purposes of providing funds for acquisition and construction of solid waste facilities, water facilities, waste water facilities, sewer systems and related facilities.

Ordinance No. 1993-7 was adopted and approved by the Board of County Commissioners on August 10, 1993 authorizing the issuance and sale of Santa Fe County Environmental Revenue Bonds, Series 1993 in the aggregate principal amount of \$1,500,000 to pay costs of the acquisition and construction of solid waste facilities, water facilities, waste water facilities, sewer systems and related facilities.

Section 6. A. of Ordinance No. 1993-7 allows for the redemption of 1993 Bonds. 1993 Bonds maturing on or after September 1, 2003 are subject to redemption prior to maturity at the option of the County on or after September 1, 2002, in whole on any date or in part on any Interest Payment Date, at a redemption price equal to the principal amount of each bond so redeemed, plus accrued interest, if any, to the date fixed for redemption.

The Board of County Commissioners approved Resolution 2003-100 on July 29, 2003 for the full redemption and call of the Santa Fe County Environmental Gross Receipts Tax Bond Series.
  - d) Please identify other funding sources that can be used to match this request.

There are no other funding sources.
- 5) If this request impacts the Capital Purchases category, please detail items to be purchased and what they will be used for.

This request does not impact the capital purchases category.
- 6) Does this request have an FTE impact for the department/division? If request increases FTE, include number of positions, position type (term, permanent, etc.), and the future funding impact and revenue source.

This request does not have an FTE impact.

2652594

RESOLUTION 2003 - 131

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as detailed above.

Approved, Adopted, and Passed This 9<sup>th</sup> Day of September, 2003.

Santa Fe Board of County Commissioners

*Jack Sullivan*  
Jack Sullivan, Chairperson



*Rebecca Bustamante*

Rebecca Bustamante, County Clerk



Approved As To Form.

By *Stephen Ross* 9-3-03  
Stephen Ross, County Attorney

1289343  
COUNTY OF SANTA FE  
STATE OF NEW MEXICO } ss  
I HEREBY CERTIFY THAT THIS INSTRUMENT WAS FILED  
FOR RECORD ON THE 10 DAY OF Sept. A.D.  
20 03 AT 12:13 O'CLOCK P.M. 2652  
AND WAS DULY RECORDED IN BOOK  
PAGE 591-594 OF THE RECORDS OF  
SANTA FE COUNTY  
WITNESS MY HAND AND SEAL OF OFFICE  
REBECCA BUSTAMANTE  
COUNTY CLERK, SANTA FE COUNTY, N.M.  
*Marcella Salazar*  
DEPUTY