

SANTA FE COUNTY

RESOLUTION 2006 - 127

A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Board of County Commissioners meeting in regular session on August 22, 2006, did request the following budget adjustment:

Department / Division: Finance Department Fund Name: Equipment Loan Proceeds (340), General Fund (101),
and Equipment Loan Debt Service (403)Budget Adjustment Type: Budget Transfer Between Funds Fiscal Year: 2006 (July 1, 2005 - June 30, 2006)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
340	0791	324	0000	Loan Proceeds	888,889	
101	0000	390	0000	Operating Transfer In	800,000	
403	0000	390	0000	Operating Transfer In	88,889	
TOTAL (if SUBTOTAL, check here)					1,777,778	

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
340	0791	490	0100	Operating Transfer Out	888,889	
101	0103	412	7090	Other Operating Costs / Misc. Operating Costs	800,000	
403	1630	419	9001	Debt Service / Principal Payment	81,860	
403	1630	419	9002	Debt Service / Interest Payment	7,029	
TOTAL (if SUBTOTAL, check here)					1,777,778	

Requesting Department Approval: _____ Title: _____ Date: _____

Finance Department Approval: Juan C Martinez Date: 8/10/06 Entered by: _____ Date: _____

County Manager Approval: _____ Date: _____

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

Name: Teresa Martinez

Dept/Div: Finance

Phone No.: 995-2780

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 1) Please summarize the request and its purpose.
This request budgets \$888,889 of loan proceeds in the Equipment Loan Proceeds Fund (340). A loan was acquired for a portion of the cost of the purchase of the Paramount property. This request also transfers \$800,000 to the General Fund (101) to reimburse the Contingency fund which was used to supplement the purchase until the loan was acquired and a transfer of \$88,889 to the Equipment Loan Debt Service Fund (403) for the debt service payments on the loan.
- 2) Why was this request not included in the Fiscal Year 2006 Operating Budget?
The purchase of the Paramount property occurred after the preparation of the fiscal year 2006 operating budget.
- 3) Is the transfer recurring or non-recurring and what are the future funding impacts of this request?
This transfer is non-recurring for fiscal year 2006.
- 4) Does this request impact a revenue source? If so, please identify (i.e. General Fund, state funds, federal funds, etc.), and address the following:
 - a) If this is a state special appropriation, cite statute and attach a copy.
This is not a state special appropriation.
 - b) If this is a state or federal grant, cite grant name, number, award date and amount.
This is not a state or federal grant.

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

Name: Teresa Martinez

Dept/Div: Finance

Phone No.: 995-2780

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 4) (Continued):
 - c) If this request is a result of Commission action, please cite and attach a copy of supporting documentation.
This request is not a result of Commission action.
 - d) Please identify other funding sources that can be used to match this request.
There are no other funding sources to match this request.
- 5) If this request impacts the Capital Purchases category, please detail items to be purchased and what they will be used for.
This request does not impact the capital purchases category.
- 6) Does this request have an FTE impact for the department/division? If request increases FTE, include number of positions, position type (term, permanent, etc.), and the future funding impact and revenue source.
This request does not have an FTE impact.

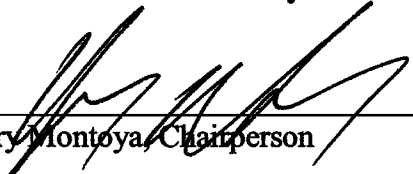
SANTA FE COUNTY



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NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as detailed above.

Approved, Adopted, and Passed This 22nd Day of August, 2006.

Santa Fe Board of County Commissioners


Harry Montoya, Chairperson


ATTEST

Valerie Espinoza, County Clerk



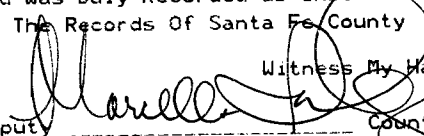
Approved As To Form.

By 
Stephen Ross, County Attorney

COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

BCC RESOLUTIONS
PAGES: 4

I Hereby Certify That This Instrument Was Filed for
Record On The 23RD Day Of August, A.D., 2006 at 11 39
And Was Duly Recorded as Instrument # 1447797
Of The Records Of Santa Fe County


Witness My Hand And Seal Of Office
Valerie Espinoza
Deputy County Clerk, Santa Fe, NM