

SANTA FE COUNTY
Resolution No. 2007-108

A RESOLUTION AUTHORIZING THE COUNTY TO RELINQUISH GROUND LEASE NO. BL-1505 WITH THE STATE LAND OFFICE FOR THE COUNTY BUSINESS PARK; DELEGATING AUTHORITY TO THE COUNTY MANAGER TO EXECUTE RELINQUISHMENT DOCUMENT

WHEREAS, the Board of County Commissioners entered into a ground lease with the State Land Office on July 1, 1997, Lease No. BL-1505, for 65.58 acres of State Trust Land for the County Economic Business Park ("the Business Park");

WHEREAS, the Board of County Commissioners has provided infrastructure and developed a Master Plan for the Business Park;

WHEREAS, the County has not been able to sublease the property because of limitations inherent in State statutes;

WHEREAS, the County believes that if it owns the property outright, the limitations that have prevented use of the property will cease to limit the use of the property;

WHEREAS, the County Board of County Commissioners approved Resolution 2007-104 authorizing the County to submit a bid to purchase State Lands; and

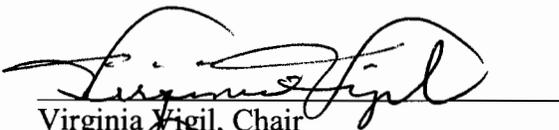
WHEREAS, the State Land Office bid process requires a relinquishment of the Lease.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that:

1. The County may submit a relinquishment of lease to the State Land Office .
3. The County Manager is hereby authorized to execute the documents to effectuate the relinquishment of the lease.

PASSED, APPROVED AND ADOPTED this 10 day of July, 2007.

BOARD OF COUNTY COMMISSIONERS


Virginia Vigil, Chair

