

SFC CLERK RECORDED 07/01/2009

THE BOARD OF COUNTY COMMISSIONERS OF
SANTA FE COUNTY

RESOLUTION NO. 2009-109

DECLARING THE INTENT OF THE COUNTY TO REIMBURSE ITSELF FROM
PROCEEDS OF TAX-EXEMPT BONDS FOR AMOUNTS EXPENDED TO PURCHASE
WATER RIGHTS FOR THE COUNTY (LEGAL)

The Board of County Commissioners of Santa Fe County, New Mexico hereby resolves
as follows:

Section 1. Declaration of Official Intent. Pursuant to 26 C.F.R. § 1.150-2, the
County intends to reimburse itself for capital expenditures related to the acquisition of water
rights for County purposes (the "Project") with the proceeds of tax-exempt bonds or other tax-
exempt financing within 18 months of the date of this Resolution.

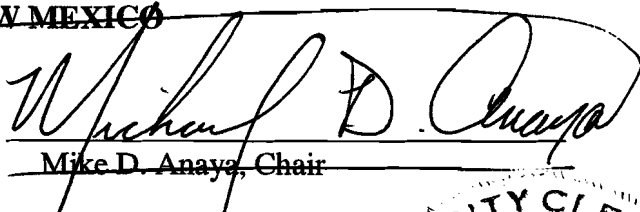
Section 2. Dates of Capital Expenditures. All of the capital expenditures within the
scope of this Resolution were made within 60 days prior to the date of this Resolution, or will be
made within 18 months after that date, or within 18 months of the date upon which the Project is
placed in service or abandoned, whichever is later (but in no event more than three years after the
date of the original expenditure of such moneys).

Section 3. Allocation. The County hereby allocates an amount not to exceed
\$6,500,000 of the proceeds thereof to reimburse itself for its prior expenditures in connection
with the Project.

Dated this 30th day of June, 2009.

THE BOARD OF COUNTY
COMMISSIONERS OF SANTA FE COUNTY
~~NEW MEXICO~~

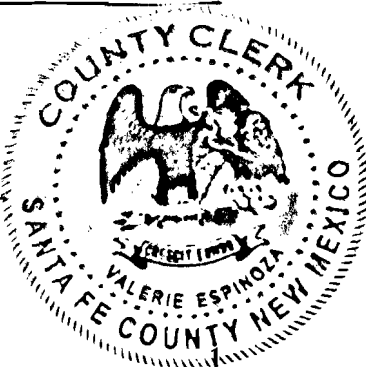
By:


Mike D. Anaya, Chair

ATTEST:

By:


COUNTY CLERK



Approved as to form:




Stephen C. Ross, County Attorney



COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

ECC RESOLUTIONS
PAGES: 2

I Hereby Certify That This Instrument Was Filed for
Record On The 1ST Day Of July, 2009 at 03:39:47 PM
And Was Duly Recorded as Instrument # **1568985**
Of The Records Of Santa Fe County

Deputy  Witness My Hand And Seal Of Office
Valerie Espinoza
County Clerk, Santa Fe, NM