SANTA FE COUNTY

Housing Authority Board Resolution No. 2010-07

A RESOLUTION APPROVING THE SANTA FE COUNTY HOUSING AUTHORITY'S PAYMENT STANDARDS

WHEREAS, the Department of Housing and Urban Development publishes the Fair Market Rents for Existing Housing (FMR) in the Federal Register annually;

WHEREAS, the Code of Federal Regulations 24 CFR 982.503 (a)(1)(2002) states that Housing Authorities must adopt payment standards for each fair market rent area in the Housing Authority's jurisdiction for each bedroom size unit;

WHEREAS, the Housing Authority must establish the payment standard for each bedroom size in its jurisdiction at any level between 90 percent and 110 percent of the published FMR;

WHEREAS, the Housing Authority has reviewed the current average contract rents for the units under a Housing Assistance Payments Contract and has determined that the payment standards be established at 95 percent of the published FMR with the exception of the one bedroom payment standard which will be set at 110%;

WHEREAS, the Housing Authority desires to establish the following payment standards effective July 1, 2010:

Zero Bedroom	\$609
One Bedroom	\$875
Two Bedroom	\$919
Three Bedroom	\$1203
Four Bedroom	\$1437

NOW THEREFORE BE IT RESOLVED, that the Board of Housing Commissioners hereby approves and adopts the payment standards effective July 1, 2010:

APPROVED, ADOPTED, AND PASSED this 29th day of June ,2010.

SANTA FE COUNTY HOUSING AUTHORITY BOARD

ry B. Montova, Chairman

Attest:

Valerie Espinoza, County

Approved as to form:

Stephen C. Ross, County Attorney





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I Hereby Certify That This Instrument Was Filed for Record On The 30TH Day Of June, 2010 at 01:13:47 PM And Was Duly Recorded as Instrument # 1603041 Of The Records Of Santa Fe County

> My Hand And Seal Of Office Valerie Espinoza ounty Clerk, Santa Fe, NM

COUNTY OF SANTA FE