SFC CLERK RECORDED 07/11/2012

SANTA FE COUNTY

RESOLUTION 2012 - 81

A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Board of County Commissioners meeting in regular session on July 10, 2012, did request the following budget adjustment:

Department / Division: County Manager / Finance Fund Name: 2008 GRT Revenue Bond and GRT Revenue Bond Debt Service

Budget Adjustment Type: Budget Transfer Between Funds Fiscal Year: 2012 (July 1, 2011 - June 30, 2012)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
406	1696	390	0101	Operating Transfer In / From General Fund		$379,025.33
406	1696	390	0333	Operating Transfer In / From Bond Proceeds	$379,025.33	
333	0796	360	0301	Investment Income	$53,802.94	
333	0796	385	0400	Budgeted Cash	$325,222.39	
TOTAL (if SUBTOTAL, check here ____)					$758,050.66	$379,025.33

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
333	0796	490	0406	Operating Transfer Out	$379,025.33	
101	0796	490	0406	Operating Transfer Out		$379,025.33
101	0796	481	8001	Capital / Buildings & Structures	$379,025.33	
TOTAL (if SUBTOTAL, check here ____)					$758,050.66	$379,025.33

Requesting Department Approval: Teresa M Martinez **Title:** Finance Division Director **Date:** 6/27/12

Finance Department Approval: Teresa M Martinez **Date:** 6/27/12 **Entered by:** _____ **Date:** _____

County Manager Approval: _____ **Date:** _____ **Updated by:** _____ **Date:** _____

SFC CLERK RECORDED 07/11/2012

SANTA FE COUNTY

RESOLUTION 2012 - 81

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT: **Name:** Teresa Martinez **Dept/Div:** ASD / Finance **Phone No.:** 986-6375

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 1) Please summarize the request and its purpose.
  Request is to transfer $379,025.33 of investment income earnings realized on bond proceeds from the 2008 GRT Revenue Bond Fund (333) to the GRT Revenue Bond Debt Service Fund (406) as required by bond indenture to be used to pay debt service.

a) Employee Actions

Line Item	Action (Add/Delete Position, Reclass, Overtime)	Position Type (permanent, term)	Position Title

b) Professional Services (50-xx) and Capital Category (80-xx) detail:

Line Item	Detail (what specific things, contracts, or services are being added or deleted)	Amount

- 2) Is the budget action for RECURRING expense _____ or for NON-RECURRING (one-time only) expense X

SFC CLERK RECORDED 07/11/2012

SANTA FE COUNTY

RESOLUTION 2012 - 81

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

Name: Teresa Martinez **Dept/Div:** ASD / Finance **Phone No.:** 986-6375

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 3) Does this request impact a revenue source? If so, please identify (i.e. General Fund, state funds, federal funds, etc.), and address the following:
  - a) If this is a state special appropriation, YES _____ NO __X__
    If YES, cite statute and attach a copy.

  - b) Does this include state or federal funds? YES _____ NO __X__
    If YES, please cite and attach a copy of statute, if a special appropriation, or include grant name, number, award date and amount, and attach a copy of a award letter and proposed budget.

  - c) Is this request is a result of Commission action? YES _____ NO __X__
    If YES, please cite and attach a copy of supporting documentation (i.e. Minutes, Resolution, Ordinance, etc.).
    This request is not the result of Commission action; however, bonds were issued with Commission approval.

  - d) Please identify other funding sources used to match this request.
    There are no other funding sources to match this request.

SFC CLERK RECORDED 07/11/2012

SANTA FE COUNTY

RESOLUTION 2012 - 81

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as detailed above.

Approved, Adopted, and Passed This 10th Day of July, 2012.

Santa Fe Board of County Commissioners

Liz Stefanics, Chairperson

ATTEST:

Valerie Espinoza, County Clerk

COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

BCC RESOLUTIONS
PAGES: 4

I Hereby Certify That This Instrument Was Filed for Record On The 11TH Day Of July, 2012 at 10:41:39 AM
And Was Duly Recorded as Instrument # 1674869
Of The Records Of Santa Fe County

Witness My Hand And Seal Of Office
Valerie Espinoza
Deputy _____ County Clerk, Santa Fe, NM