

RESOLUTION 2012 - 86

A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Board of County Commissioners meeting in regular session on July 31, 2012, did request the following budget adjustment:

Department / Division: CMO/Finance

Fund Name: General Fund/Various Capital Improvement Funds

Budget Adjustment Type: Increase

Fiscal Year: 2012 (July 1, 2011 - June 30, 2012)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	REVENUE NAME	INCREASE AMOUNT	DECREASE AMOUNT
101	0000	385	0200	General Fund – Budgeted Cash	\$81,652	
333	0000	390	0101	2008 Series Revenue Bond – Transfer In	\$73,135	
385	0000	390	0101	Open Space Bond – Transfer In	\$8,517	
311	0000	385	0200	Road Projects Fund – Budgeted Cash	\$3,202	
331	0000	385	0400	2007 Series GOB – Budgeted Cash	\$55,273	
332	0000	385	0400	2007B Series GOB – Budgeted Cash	\$10,926	
353	0000	385	0400	2001 Series GOB – Budgeted Cash	\$3,255	
TOTAL (if SUBTOTAL, check here)					\$235,959	\$

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
101	0000	490	0333	General Fund – Transfer Out	\$73,135	
101	0000	490	0385	General Fund – Transfer Out	\$8,517	
TOTAL (if SUBTOTAL, check here <u>x</u>)					\$81,652	

Requesting Department Approval: Carole Jaramillo Title: Budget Administrator Date: 7/31/12

Finance Department Approval: *Jurisa Martinez* Date: 7/31/12 Entered by: _____ Date: _____

County Manager Approval: _____ Date: _____ Updated by: _____ Date: _____

RESOLUTION 2012 - 86

BUDGET ADJUSTMENT CONTINUATION SHEET

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	CATEGORY / LINE ITEM NAME	INCREASE AMOUNT	DECREASE AMOUNT
333	0000	481	7051	2008 Series Revenue Bond – Loss on Investment	\$73,135	
385	0000	481	7051	Open Space Bond – Loss on Investment	8,517	
311	0000	453	7051	Road Projects Fund – Loss on Investment	\$3,202	
331	0000	481	7051	2007 Series GOB – Loss on Investment	\$55,273	
332	0000	482	7051	2007B Series GOB – Loss on Investment	\$10,926	
353	0000	481	7051	2001 Series GOB – Loss on Investment	<u>\$3,255</u>	
Subtotal This Page					\$154,308	
TOTAL (if SUBTOTAL, check here)					\$235,960	

RESOLUTION 2012 - 86

BUDGET ADJUSTMENT CONTINUATION SHEET

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT: Name: Carole Jaramillo Dept/Div: CMO/Finance Phone No.: 986-6321

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

1) Please summarize the request and its purpose.

This Resolution will transfer funds from the General Fund to the 2008 Series Revenue Bond and Open Space Bond funds to reimburse those funds for investment losses experienced by the State of New Mexico Local Government Investment Pool wherein those funds were invested. A General Fund transfer to those funds is necessary because they do not have sufficient cash balances to record the investment losses. In addition, this Resolution will budget cash in the 2007 Series GOB fund, 2007B Series GOB, 2001 Series GOB, and the Road Projects fund to cover investment losses experienced by the State of New Mexico Local Government Investment Pool and have adequate cash in the fund to record the losses.

a) Employee Actions

Line Item	Action (Add/Delete Position, Reclass, Overtime)	Position Type (permanent, term)	Position Title

b) Professional Services (50-xx) and Capital Category (80-xx) detail:

Line Item	Detail (what specific things, contracts, or services are being added or deleted)	Amount

- 2) Is the budget action for RECURRING expense _____ or for NON-RECURRING (one-time only) expense X

SANTA FE COUNTY

RESOLUTION 2012 - 86

ATTACH ADDITIONAL SHEETS IF NECESSARY.

DEPARTMENT CONTACT:

Name: Carole Jaramillo Dept/Div: CMO/Finance Phone No.: 986-6321

DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT (If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.):

- 3) Does this request impact a revenue source? If so, please identify (i.e. General Fund, state funds, federal funds, etc.), and address the following:
a) If this is a state special appropriation, YES NO x
If YES, cite statute and attach a copy.
Budgeted cash in the General Fund, Developers' Fees Fund, 2005 GOB Series Proceeds Fund, 2007 GOB Series Proceeds Fund, 2007B GOB Series Proceeds Fund, 2008 Series Revenue Bond Proceeds Fund, 2001 GOB Series Proceeds Fund, 1997 Facilities Bond Proceeds Fund, Fire Tax Bond Proceeds Fund, Open Space Bond Proceeds Fund
b) Does this include state or federal funds? YES NO x
If YES, please cite and attach a copy of statute, if a special appropriation, or include grant name, number, award date and amount, and attach a copy of a award letter and proposed budget.
c) Is this request is a result of Commission action? YES NO x
If YES, please cite and attach a copy of supporting documentation (i.e. Minutes, Resolution, Ordinance, etc.).
d) Please identify other funding sources used to match this request.

RESOLUTION 2012 - 86

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as detailed above.

Approved, Adopted, and Passed This 31st Day of July, 2012.

Santa Fe Board of County Commissioners

Liz Stefamcs, Chairperson

ATTEST: Valerie Espinoza, County Clerk



COUNTY OF SANTA FE) BCC RESOLUTIONS
STATE OF NEW MEXICO) ss PAGES: 5
I Hereby Certify That This Instrument Was Filed for Record On The 1ST Day Of August, 2012 at 12:15:36 PM And Was Duly Recorded as Instrument # 1676919 Of The Records Of Santa Fe County
Deputy Marcella County Clerk, Santa Fe, NM