

**SANTA FE COUNTY HOUSING AUTHORITY
BOARD RESOLUTION 2021- 8 -HB**

A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Santa Fe County Housing Board meeting in regular session on April 27, 2021, did request the following budget adjustment:

Department / Division Growth Management/Housing Fiscal Year: 2021 (July 1, 2020 - June 30, 2021)
 Budget Adjustment Type (drop down) Budget Increase

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	LINE DESCRIPTION	INCREASE AMOUNT	DECREASE AMOUNT
227	1949	372	03-09	Housing & Urban Development (HUD) Vouchers	\$ 223,946.00	
227	1953	372	03-09	Housing & Urban Development (HUD) Vouchers	\$ 24,741.00	
TOTAL					\$ 248,687.00	\$ -

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	LINE DESCRIPTION	INCREASE AMOUNT	DECREASE AMOUNT
227	1949	471	50-90	Housing Assistance Payments	\$ 223,946.00	
227	1953	471	50-90	Housing Assistance Payments	\$ 24,741.00	
TOTAL					\$ 248,687.00	\$ -

Requesting Department Approval: Joseph Montoya Title: Housing Director Date: 4/19/2021 Log # 1427
 Reviewed and approved by: Annette G. Baca Date: 04-18-2021 Budget Administrator
 Finance Dept Approval: [Signature] Date: 4/19/2021 Entered by: _____ Date _____
 County Mgr Approval: [Signature] Date: 5/11/21 Updated by: _____ Date _____

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DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT

(If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.)

1	<p>Please summarize the request and its purpose in the area below.</p> <p>The Housing Division, under the Growth Management Department, administers a Housing Choice Voucher Program, for which the U.S. Department of Housing and Urban Development ("HUD") provides the Housing Division monthly funding allocations to support housing assistance payments (HAPs) for Section 8 and Mainstream Voucher clients. This funding is used to subsidize rent payments for qualifying low-income households.</p> <p>The total amount of available funding for HAPs provided to the Housing Division by HUD is comprised of direct monthly funding allocations and a federally held reserve. After conversations with HUD, the Housing Division was advised to increase their leasing in order to utilize a portion of their federally held reserve. Failure to utilize this reserve will cause a reduction of the total reserve amount in future funding years.</p> <p>After reviewing numbers provided by HUD, it has been determined that the Housing Division's federally held HAP reserve is \$408,925.00. Housing has estimated it will need an additional \$223,946.00 for the Section 8 Program and \$24,741.00 for the Mainstream Voucher Program, for a total budget increase of \$248,687.00. This funding will support current HAP payments, as well as increased leasing efforts for both programs for the remainder of FY21.</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; text-align: center;">Recurring</td> <td style="width:50%; text-align: center;">Non-Recurring</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>	Recurring	Non-Recurring	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Recurring	Non-Recurring					
<input checked="" type="checkbox"/>	<input type="checkbox"/>					
2	<p>Is this Budget Action for a Recurring or Non Recurring Expense(one-time)</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; text-align: center;">Yes</td> <td style="width:50%; text-align: center;">No</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>	Yes	No	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No					
<input checked="" type="checkbox"/>	<input type="checkbox"/>					
3	<p>Does this request impact a revenue source?</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; text-align: center;">Yes</td> <td style="width:50%; text-align: center;">No</td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;"><input type="checkbox"/></td> </tr> </table>	Yes	No	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No					
<input checked="" type="checkbox"/>	<input type="checkbox"/>					
<p>A. Is this a State Special Appropriation? If Yes, cite Statute and attach a copy.</p>						
<p>B. Does this include state or federal funds? NM050 HUD Funding</p>						
<p>C. Is this request is a result of Commission action? If YES, please cite and attach a copy of supporting documentation (i.e. Minutes, Resolution, Ordinance, etc)</p>						
<p>D. Is a match required? If Yes, please identify funding source in the line below.</p>						
<p align="center">PLEASE PROVIDE THE LINE ITEM OF THE MATCH BELOW</p>						
FUND	DEPARTMENT	ACTIVITY	ELEMENT	CATEGORY / LINE ITEM	AMOUNT	BUDGETED (Drop Down)

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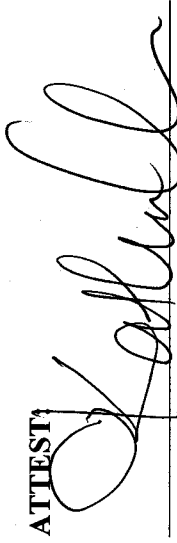
NOW, THEREFORE, BE IT RESOLVED by the Santa Fe County Housing Authority Board that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as

Approved, Adopted, and Passed This 27th Day of April, 2021.

Santa Fe County Housing Authority Board


Henry P. Roybal, Chairperson


ATTEST


Katharine Clark, County Clerk



COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss
HOUSING RESOLUTION
PAGES: 3

I Hereby Certify That This Instrument Was Filed for Record On The 26TH Day Of May, 2021 at 09:24:38 AM And Was Duly Recorded as Instrument # 1954331 Of The Records Of Santa Fe County

Deputy  Witness My Hand And Seal Of Office
Katharine E. Clark
County Clerk, Santa Fe, NM

