

SANTA FE COUNTY

ORDINANCE NO. 2015- 3

AN ORDINANCE

ADOPTING A COUNTY HOLD HARMLESS GROSS RECEIPTS TAX

BE IT ORDAINED BY THE GOVERNING BODY OF SANTA FE COUNTY:

Section 1. Imposition of Tax. There is imposed on any person engaging in business in Santa Fe County, for the privilege of engaging in business in Santa Fe County, an excise tax equal to one-eighth of one percent (.125%) of the gross receipts reported or required to be reported by the person pursuant to the New Mexico Gross Receipts and Compensating Tax Act as it now exists or as it may be amended. The tax imposed under this ordinance is pursuant to the County Local Option Gross Receipts Taxes Act as it now exists or as it may be amended and shall be known as the "county hold harmless gross receipts tax."

Section 2. General Provisions. This ordinance hereby adopts by reference all definitions, exemptions and deductions contained in the Gross Receipts and Compensating Tax Act as it now exists or as it may be amended.

Section 3. Specific Exemptions. No county hold harmless gross receipts tax shall be imposed on the gross receipts arising from:

- A. transporting persons or property for hire by railroad, motor vehicle, air transportation or any other means from one point within the county to another point outside the county;
- B. direct broadcast satellite services.

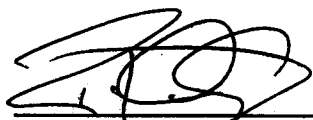
Section 4. Dedication. Revenue from the county hold harmless gross receipts tax will be used for one or more of the purposes listed below:

- A. Capital and maintenance expenditures for facilities and infrastructure wholly or partially owned by Santa Fe County, including, but not limited to, roads, buildings, and water and wastewater systems as well as the acquisition of real property and water rights for such facilities and infrastructure; and
- B. The payment of the principal, interest on and other costs, including costs of issuance, related to revenue bonds issued for any of the purposes specified in Paragraph A of this Section.

Section 5. Effective Date. The effective date of the county hold harmless gross receipts tax shall be either January 1 or July 1, whichever date occurs first after the expiration of three months from the date this ordinance is adopted.

PASSED, APPROVED, AND ADOPTED BY THE GOVERNING BODY OF SANTA FE COUNTY THIS 24th DAY OF MARCH, 2015.

BOARD OF COUNTY COMMISSIONERS OF SANTA FE COUNTY



Robert A. Anaya, Chairperson

SFC CLERK RECORDED 03/25/2015

ATTEST:

Geraldine Salazar
Geraldine Salazar, County Clerk



Approved as to Form:

Gregory S. Shaffer
Gregory S. Shaffer, County Attorney

SFC CLERK RECORDED 03/25/2015

COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

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I Hereby Certify That This Instrument Was Filed for
Record On The 25TH Day Of March, 2015 at 10:54:09 AM
And Was Duly Recorded as Instrument # 1760312
Of The Records Of Santa Fe County



Deputy *Grella Aguirre* Witness My Hand And Seal Of Office
Geraldine Salazar
County Clerk, Santa Fe, NM