

SANTA FE COUNTY, NEW MEXICO
ORDINANCE NO. 1997- 01

RELATING TO THE ISSUANCE AND SALE OF SANTA FE COUNTY, NEW MEXICO GROSS RECEIPTS TAX REVENUE BONDS, SUBORDINATE SERIES 1997A IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$6,000,000 (THE "SUBORDINATE SERIES 1997A BONDS") FOR THE PURPOSES OF (1) CONSTRUCTING, FURNISHING, AND EQUIPPING ONE OR MORE PUBLIC BUILDINGS, INCLUDING JAILS, COURTHOUSES, BUILDINGS FOR ADMINISTRATIVE OFFICES, AND GARAGES, PURCHASING OR IMPROVING ANY GROUND RELATING THERETO, INCLUDING PARKING LOTS, OR ANY COMBINATION OF THE FOREGOING; (2) ACQUIRING OR IMPROVING COUNTY OR PUBLIC PARKING LOTS, STRUCTURES OR FACILITIES OR ANY COMBINATION OF THE FOREGOING; (3) ACQUIRING, EXTENDING, ENLARGING, BETTERING, REPAIRING, OTHERWISE IMPROVING OR MAINTAINING STORM SEWERS AND OTHER DRAINAGE IMPROVEMENTS AND SANITARY SEWERS, OR ANY COMBINATION OF THE FOREGOING; AND (4) RECONSTRUCTING, RESURFACING, MAINTAINING, REPAIRING OR OTHERWISE IMPROVING EXISTING ALLEYS, STREETS, ROADS OR BRIDGES OR ANY COMBINATION OF THE FOREGOING OR LAYING OFF OPENING, CONSTRUCTING OR OTHERWISE ACQUIRING NEW ALLEYS, STREETS, ROADS OR BRIDGES, INCLUDING ACQUISITION OF RIGHTS OF WAY, OR ANY COMBINATION OF THE FOREGOING, ALL WITHIN THE COUNTY; AMENDING SECTION 21(A)(3) OF ORDINANCE NO. 1996-18.

WHEREAS, the Board of County Commissioners (the "Board") of Santa Fe County, New Mexico (the "County") adopted County Ordinance No. 1996-18 on December 18, 1996 (the "Ordinance") and has determined it is in the best interests of the County and its residents to amend the Ordinance.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF SANTA FE COUNTY, NEW MEXICO:

Section 21(A)(3) of County Ordinance No. 1996-18 is hereby amended to read:

(3) The Pledged County Gross Receipts Tax Revenues received by the County for the twelve months immediately preceding the date of the issuance of such additional Bonds shall have been sufficient to pay an amount representing one hundred forty percent (140%) of

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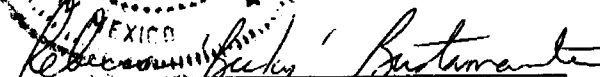
the combined maximum annual principal and interest coming due in any subsequent Fiscal Year on the then outstanding Santa Fe County, New Mexico Correctional System Revenue Bonds, Series 1997, Subordinate Series 1997A Bonds and the additional bonds proposed to be issued.

PASSED, ADOPTED, AND APPROVED this 5th day of March, 1997.

BOARD OF COUNTY COMMISSIONERS
SANTA FE COUNTY, NEW MEXICO


Richard D. Anaya, Chairman




Rebecca 'Becky' Bustamante,
County Clerk

APPROVED AS TO FORM:


Steven G. Kopelman, Esq.
County Attorney



COUNTY OF SANTA FE
STATE OF NEW MEXICO
I hereby certify that this instrument was filed
for record on the 6th day of March A.D.
19 97, at 9:16 o'clock a m.
and was duly recorded in book 1352
page 676-677 of the records of
Santa Fe County.

Witness my Hand and Seal of Office
Rebecca Bustamante
County Clerk, Santa Fe County, N.M.


Deputy