

**THE BOARD OF COUNTY COMMISSIONERS OF
SANTA FE COUNTY**

RESOLUTION NO. 2019 - 80

**A RESOLUTION COMMITTING
SANTA FE COUNTY FUND BALANCE**

WHEREAS, on January 8, 2019, the Board passed Resolution 2019-7, adopting the Santa Fe County Fund Balance, Reserve, and Budget Contingencies Policy (“Policy”); and

WHEREAS, all capitalized terms used herein have the meaning given them in the Policy; and

WHEREAS, the Policy established minimum Reserve requirements for various funds and purposes; and

WHEREAS, Section IV(F) of the Policy authorized the Board to pass a resolution to set aside funds as Committed Fund Balance; and

WHEREAS, the Policy requires the Board to adopt any resolution to set aside funds as Committed Fund Balance no later than June 30th of the applicable fiscal year; and

WHEREAS, the County’s Finance Division has calculated the amount of funds that must be committed as Reserves for each fund and purpose to comply with the Policy, as set forth in Exhibit A; and

WHEREAS, the Board desires to set aside funds as Committed Fund Balance for this fiscal year.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby commits the amounts set forth in Exhibit A for the specific purposes identified therein.

SFC CLERK RECORDED 06/26/2019

PASSED, APPROVED, AND ADOPTED THIS 25th DAY OF JUNE, 2019.

BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY

By: Anna T. Hamilton
Anna T. Hamilton, Chair



ATTEST:

Geraldine Salazar
Geraldine Salazar
Santa Fe County Clerk

Date: 6-25-2019

Approved as to form:

R. Bruce Frederick
R. Bruce Frederick
Santa Fe County Attorney

APPROVED:

Gary L.J. Giron
Gary L.J. Giron
Santa Fe County Finance Director



COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

BCC RESOLUTIONS
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I Hereby Certify That This Instrument Was Filed for
Record On The 26TH Day Of June, 2019 at 09:44:05 AM
And Was Duly Recorded as Instrument # 1889707
Of The Records Of Santa Fe County

Witness My Hand And Seal Of Office
Geraldine Salazar
Deputy [Signature] County Clerk, Santa Fe, NM

[Signature]
[Signature]

SFC CLERK RECORDED 06/26/2019

COMMITTED FUND BALANCE RESOLUTION
SCHEDULE OF FUND BALANCE COMMITMENTS
June 25, 2019

Exhibit A

FUND BALANCE TO COMMIT - GENERAL FUND	BASIS PER RESOLUTION 2019-7	AMOUNT TO COMMIT
Contingency Reserve	10% of FY20 Operating Budget	9,306,957
Disaster Recovery	11% of FY19 Unrestricted Fund Balance	8,069,742
Uninsured Losses	10% of FY19 Unrestricted Fund Balance	7,336,129
Major Infrastructure Repair/Replacement	12% of FY19 Unrestricted Fund Balance	8,803,354
TOTAL FUND BALANCE TO COMMIT - GENERAL FUND		<u>33,516,182</u>
FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS		
Corrections Fees	10% FY 19 Operating Budget	31,215
Property Valuation Fund	10% FY 19 Operating Budget	178,547
Road Maintenance Fund	10% FY 19 Operating Budget	518,415
Environmental GRT	10% FY 19 Operating Budget	69,625
Lodger's Tax Facility Fund	10% FY 19 Operating Budget	13,521
Lodger's Tax Advertising Fund	10% FY 19 Operating Budget	25,475
Clerk's Filing Fees	10% FY 19 Operating Budget	19,064
Correctional GRT	10% FY 19 Operating Budget	505,800
Indigent Hospital Fund	10% FY 19 Operating Budget	174,343
Fire Excise Tax	10% FY 19 Operating Budget	175,367
Indigent Services Fund	10% FY 19 Operating Budget	561,043
Economic Development Fund	10% FY 19 Operating Budget	143,084
Emergency Medical Services Fund	10% FY 19 Operating Budget	110,911
Fire Operations Fund	25% FY 19 Operating Budget	4,278,326
RECC Operations Fund	25% FY 19 Operating Budget	1,046,526
Law Enforcement Operating Fund	10% FY 19 Operating Budget	1,529,453
Corrections Operating Fund	25% FY 19 Operating Budget	6,578,813
TOTAL FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS		<u>15,959,529</u>
FUND BALANCE TO COMMIT - ENTERPRISE FUNDS		
Water Enterprise Fund	50% FY19 Operating Budget	6,115,923
Housing Enterprise Fund	10% FY19 Operating Budget	102,368
TOTAL FUND BALANCE TO COMMIT - ENTERPRISE FUNDS		<u>6,218,290</u>
FUND BALANCE TO COMMIT - INTERNAL SERVICE FUND		
Self Insurance Fund	20% FY19 Operating Budget	1,149,200
TOTAL FUND BALANCE TO COMMIT - INTERNAL SERVICE FUND		<u>1,149,200</u>

SFC CLERK RECORDED 06/26/2019