

SANTA FE COUNTY, NEW MEXICO
RESOLUTION NO. 2015-159

A RESOLUTION

DECLARING THE INTENT OF THE BOARD OF COUNTY COMMISSIONERS OF SANTA FE COUNTY, NEW MEXICO, TO CONSIDER FOR ADOPTION AN ORDINANCE AUTHORIZING THE ISSUANCE OF THE SANTA FE COUNTY, NEW MEXICO HOLD HARMLESS GROSS RECEIPTS TAX REVENUE BONDS, SERIES 2015, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$25,000,000 FOR PURPOSES OF DEFRAYING THE COSTS OF PLANNING, DESIGNING, CONSTRUCTING, RECONSTRUCTING, RENOVATING, REHABILITATING, EQUIPPING, AND FURNISHING NECESSARY COUNTY BUILDINGS AND FACILITIES, INCLUDING, WITHOUT LIMITATION, COUNTY FACILITIES LOCATED AT THE COUNTY ADMINISTRATION BUILDING AND AT THE OLD JUDICIAL COMPLEX, AND TO PAY COSTS OF ISSUANCE OF THE SERIES 2015 BONDS; AND DIRECTING THE PUBLICATION OF A NOTICE OF MEETING, PUBLIC HEARING AND INTENT TO CONSIDER AN ORDINANCE AUTHORIZING THE SERIES 2015 BONDS IN A NEWSPAPER OF GENERAL CIRCULATION WITHIN THE COUNTY

WHEREAS, Sections 4-62-1 through 4-62-10, NMSA 1978 (the "Act"), authorize New Mexico counties to issue gross receipts tax revenue bonds secured by gross receipts tax revenues; and

WHEREAS, Santa Fe County, New Mexico (the "County"), desires to consider for adoption an ordinance authorizing, in accordance with the Act, the issuance and sale of the Santa Fe County, New Mexico Hold Harmless Gross Receipts Tax Revenue Bonds, Series 2015 (the "Bonds") in an aggregate principal amount not to exceed \$25,000,000 to provide funds for the planning, designing, construction, reconstruction, rehabilitation, renovation, equipping, and furnishing of necessary County buildings and facilities, including, without limitation, County facilities located at the County Administration Building located at 102 Grant Avenue Santa Fe NM and at the Old Judicial Complex located at 100 Catron Street Santa Fe NM (the "Project"); and

WHEREAS, Section 4-37-7 NMSA 1978, requires that publication of the title and general summary of the subject matter of any proposed ordinance be made in a newspaper of general circulation within the County at least two weeks prior to the meeting of the Board of County Commissioners (the "Board") at which the ordinance is proposed for final passage; and

WHEREAS, a form of the Notice of Meeting, Public Hearing and Intent to Adopt an Ordinance authorizing the issuance and sale of the Bonds is attached hereto as Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD, THE GOVERNING BODY OF SANTA FE COUNTY, NEW MEXICO:

Section 1. All action (not inconsistent with the provisions hereof) heretofore taken by the Board and the officers thereof directed toward the authorization, issuance and sale of the Series 2015 Bonds for such purposes, be and the same is hereby ratified, approved and confirmed, including, without limitation, the publication, in accordance with Section 4-37-7 NMSA 1978, as amended, in the *Santa Fe New Mexican* or other newspaper of general circulation within the County, a title and general summary of the subject matter of the ordinance relating to and authorizing issuance and sale of the Series 2015 Bonds at least two weeks prior to the meeting at which the Board will consider such ordinance.

Section 2. The Series 2015 Bonds shall be special, limited obligations to pay principal in an amount not to exceed \$25,000,000 plus interest thereon.

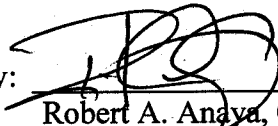
Section 3. A Notice of Meeting, Public Hearing and Intent to Adopt An Ordinance, in substantially the form attached to this Resolution as Exhibit "A", with such revisions as may be approved by the County Manager in consultation with the County Attorney, the County's bond counsel, and the County's financial advisor, shall be published in a newspaper of general circulation within the County at least two weeks before the meeting at which the Board takes final action on the ordinance authorizing issuance and sale of the Series 2015 Bonds.

(signature page follows)

SFC CLERK RECORDED 11/12/2015

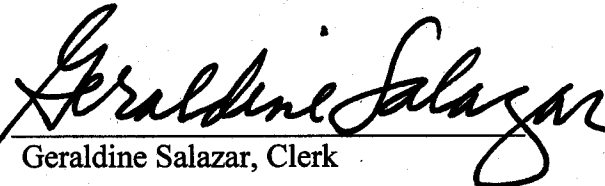
PASSED, APPROVED, AND ADOPTED this 10th day of November, 2015.

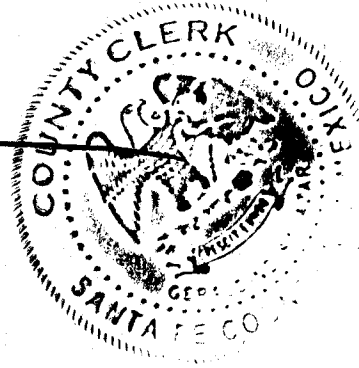
SANTA FE COUNTY, NEW MEXICO

By: 
Robert A. Anaya, Chair
Board of County Commissioners

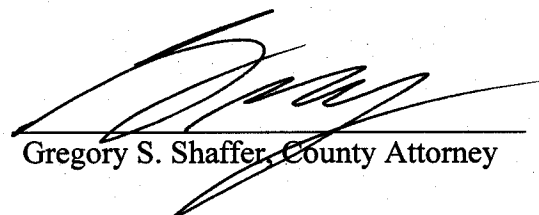
[SEAL]

ATTEST:

By: 
Geraldine Salazar, Clerk




APPROVED AS TO FORM:

By: 
Gregory S. Shaffer, County Attorney

COUNTY OF SANTA FE) BCC RESOLUTIONS
STATE OF NEW MEXICO) ss PAGES: 5

I Hereby Certify That This Instrument Was Filed for
Record On The 12TH Day Of November, 2015 at 09:29:34 AM
and Was Duly Recorded as Instrument # 1779445
of The Records Of Santa Fe County



Witness My Hand And Seal Of Office
Deputy  Geraldine Salazar
County Clerk, Santa Fe, NM

SFC CLERK RECORDED 11/12/2015

EXHIBIT "A"

**FORM OF NOTICE OF MEETING, PUBLIC HEARING
AND INTENT TO ADOPT BOND ORDINANCE
FOR PUBLICATION**

Santa Fe County, New Mexico
Notice of Meeting, Public Hearing and Intent to Adopt Bond Ordinance

Notice is hereby given of the title and general subject matter contained in an ordinance which the Board of County Commissioners (the "BCC") of Santa Fe County, New Mexico (the "County"), the governing body of the County, intends to adopt at a regular meeting on December 8, 2015 at the hour of 2:00 p.m. in the Commission Chambers, 102 Grant Avenue, Santa Fe, New Mexico relating to the authorization, issuance and sale by the County of its Santa Fe County, New Mexico Hold Harmless Gross Receipts Tax Revenue Bonds, Series 2015.

The title of the proposed Ordinance is:

SANTA FE COUNTY, NEW MEXICO
ORDINANCE NO. 2015-__

AN ORDINANCE

AUTHORIZING THE ISSUANCE AND SALE OF THE SANTA FE COUNTY, NEW MEXICO HOLD HARMLESS GROSS RECEIPTS TAX REVENUE BONDS, SERIES 2015, IN AN AGGREGATE PRINCIPAL AMOUNT OF \$25,000,000 FOR PURPOSES OF DEFRAYING THE COSTS OF PLANNING, DESIGNING, CONSTRUCTING, RECONSTRUCTING, RENOVATING, REHABILITATING, EQUIPPING, AND FURNISHING NECESSARY COUNTY BUILDINGS AND FACILITIES, INCLUDING, WITHOUT LIMITATION, COUNTY FACILITIES LOCATED AT THE COUNTY ADMINISTRATION BUILDING AND AT THE OLD JUDICIAL COMPLEX, AND TO PAY COSTS OF ISSUANCE OF THE BONDS; APPROVING THE PRINCIPAL AMOUNTS, MATURITIES, PRICES, REDEMPTION FEATURES, AND OTHER DETAILS OF THE BONDS; RATIFYING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT IN CONNECTION WITH THE SALE OF THE BONDS; PROVIDING THAT THE BONDS SHALL BE SPECIAL, LIMITED OBLIGATIONS, AND FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS FROM THE REVENUES OF THE HOLD HARMLESS GROSS RECEIPTS TAX WHICH ARE DISTRIBUTED TO THE COUNTY BY THE NEW MEXICO TAXATION AND REVENUE DEPARTMENT PURSUANT

TO SECTION 7-1-6.13 NMSA 1978; PROVIDING FOR THE PLEDGE OF SUCH REVENUES BY THE COUNTY; RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION WITH THE BONDS AND REPEALING ALL ORDINANCES IN CONFLICT WITH THIS ORDINANCE.

Public Hearing. All interested parties will be heard at the public hearing prior to the BCC taking action. Written comments, questions, and objections regarding the proposed ordinance may also be submitted to the Santa Fe County Attorney's Office, addressed to P.O. Box 276 Santa Fe NM 87504-0276, or presented in person at the hearing. Written comments submitted in advance of the hearing must be received in the Santa Fe County Attorney's Office before December 1, 2015, to be considered.

Possible BCC Action on December 8, 2015. After the public hearing on December 8, 2015, the BCC may adopt the proposed ordinance, with or without changes, vote not to adopt the proposed ordinance, recess the public meeting in accordance with the Open Meetings Act, or postpone the public hearing or delay action on the proposed ordinance until a future meeting of the BCC. Further newspaper publication of a recessed meeting or postponed hearing or action is not legally required. Interested parties not in attendance at or watching the December 8, 2015, public hearing where recessing or postponement might be announced should thus inquire of the County as to whether the BCC took action to recess or postpone.

Copies of the Proposed Ordinance. Copies of the proposed ordinance are available for inspection and copying in the Santa Fe County Clerk's Office, located at 102 Grant Avenue Santa Fe NM 87501.

This notice is given pursuant to Section 4-37-7 NMSA 1978.

Dated: November 10, 2015

SFC CLERK RECORDED 11/12/2015