

**THE BOARD OF COUNTY COMMISSIONERS OF
SANTA FE COUNTY**

Resolution No. 2015 - 88

**A RESOLUTION
COMMITTING SANTA FE COUNTY FUND BALANCE**

WHEREAS, on June 9, 2015, the Board of County Commissioners (Board) of Santa Fe County (County) passed Resolution 2015-84, which adopted the Santa Fe County Fund Balance, Reserve, and Budget Contingencies Policy (Policy); and

WHEREAS, all capitalized terms used herein have the meaning given them in the Policy; and

WHEREAS, the Policy established minimum Reserve requirements for various funds and purposes; and

WHEREAS, Section IV(F) of the Policy gives the Board the authority to set aside funds as Committed Fund Balance by passage of a resolution; and

WHEREAS, the Policy states that the Board must pass all Committed Fund Balance resolutions by June 30th of the applicable fiscal year; and

WHEREAS, County staff has calculated the amount of funds that must be committed as Reserves for each fund and purpose to comply with the Policy, which amounts are set forth in Exhibit A by fund and/or purpose; and

WHEREAS, the Board desires to implement the Policy and set aside funds as Committed Fund Balance through adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby commits the amounts set forth in Exhibit A for the specific purposes identified in Exhibit A.

PASSED, APPROVED, AND ADOPTED this 30th day of June, 2015.

**BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF SANTA FE**

Miguel M. Chavez

Robert A. Anaya, Chairperson

for
ATTEST:
Geraldine Salazar

Geraldine Salazar, County Clerk

6-30-2015

APPROVED AS TO FORM:
[Signature]

Gregory S. Shaffer, County Attorney



SFC CLERK RECORDED 07/02/2015

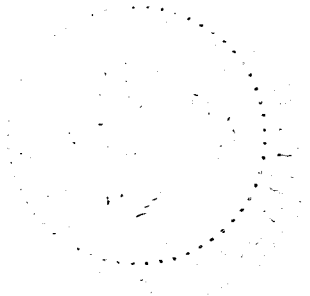


COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

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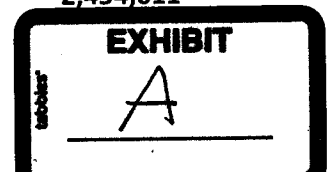
I Hereby Certify That This Instrument Was Filed for
Record On The 2ND Day Of July, 2015 at 10:13:17 AM
And Was Duly Recorded as Instrument # **1768648**
Of The Records Of Santa Fe County

Deputy *Laura Hardy* Witness My Hand And Seal Of Office
Geraldine Salazar
County Clerk, Santa Fe, NM



**Exhibit A to A Resolution Committing Santa Fe County Fund Balance
Amounts Committed as Reserves Per the Santa Fe County Fund Balance, Reserve, and Budget
Contingencies Policy (Policy) Adopted by Resolution No. 2015-84**

	APPLICABLE PERCENTAGE AND BASIS PER POLICY	AMOUNT OF FUND BALANCE COMMITTED
FUND BALANCE COMMITTED AS GENERAL FUND RESERVES		
Contingency Reserve	10% FY 16 Operating Budget	7,671,654
Disaster Recovery Reserve	11% FY14 Unrestricted Fund Balance	4,853,857
Uninsured Loss Reserve	7% FY14 Unrestricted Fund Balance	3,088,818
Major Infrastructure Repair and Replacement Reserve	11% FY14 Unrestricted Fund Balance	4,853,857
TOTAL FUND BALANCE COMMITTED AS GENERAL FUND RESERVES		20,468,186
FUND BALANCE COMMITTED AS SPECIAL REVENUE FUND RESERVES		
Corrections Fees	10% FY 16 Operating Budget	27,500
Property Valuation Fund	10% FY 16 Operating Budget	145,328
Road Maintenance Fund	10% FY 16 Operating Budget	532,500
Environmental GRT	10% FY 16 Operating Budget	64,244
Lodger's Tax Facility Fund	10% FY 16 Operating Budget	12,188
Lodger's Tax Advertising Fund	10% FY 16 Operating Budget	29,948
Clerk's Filing Fees	10% FY 16 Operating Budget	18,183
Correctional GRT	10% FY 16 Operating Budget	504,720
Indigent Hospital Fund	10% FY 16 Operating Budget	471,661
Fire Excise Tax	10% FY 16 Operating Budget	16,147
Indigent Services Fund	10% FY 16 Operating Budget	171,661
Economic Development Fund	10% FY 16 Operating Budget	157,255
Section 8 Voucher Fund	10% FY 16 Operating Budget	230,924
Affordable Housing /Home Sales Fund	10% FY 16 Operating Budget	1,250
Emergency Medical Services Fund	10% FY 16 Operating Budget	89,054
EMS Hospital (GRT) Fund	10% FY 16 Operating Budget	474,720
Fire Operations Fund	10% FY 16 Operating Budget	1,512,673
RECC Operations Fund	10% FY 16 Operating Budget	344,697
Sheriff's Operating Fund	10% FY 16 Operating Budget	1,250,171
Corrections Operating Fund	10% FY 16 Operating Budget	2,447,104
TOTAL FUND BALANCE COMMITTED AS SPECIAL REVENUE FUND RESERVES		8,501,925
FUND BALANCE COMMITTED AS ENTERPRISE FUND RESERVES		
Water Enterprise Fund	50% FY16 Operating Budget	2,349,054
Housing Enterprise Fund	10% FY16 Operating Budget	104,957
TOTAL FUND BALANCE COMMITTED AS ENTERPRISE FUND RESERVES		2,454,011



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