

# THE BOARD OF COUNTY COMMISSIONERS OF SANTA FE COUNTY

Resolution No. 2017 - 66

## A RESOLUTION COMMITTING SANTA FE COUNTY FUND BALANCE

**WHEREAS**, on June 9, 2015, the Board of County Commissioners (Board) of Santa Fe County (County) passed Resolution 2015-84, which adopted the Santa Fe County Fund Balance, Reserve, and Budget Contingencies Policy (Policy); and

**WHEREAS**, all capitalized terms used herein have the meaning given to them in the Policy; and

**WHEREAS**, the Policy established minimum Reserve requirements for various funds and purposes; and

**WHEREAS**, Section IV(F) of the Policy gives the Board the authority to set aside funds as Committed Fund Balance by passage of a resolution; and

**WHEREAS**, the Policy states that the Board must pass all Committed Fund Balance resolutions by June 30<sup>th</sup> of the applicable fiscal year; and

**WHEREAS**, County Finance Division staff has calculated the amount of funds that must be committed as Reserves for each fund and purpose to comply with the Policy, which amounts are set forth in Exhibit A by fund and/or purpose; and

**WHEREAS**, the Board desires to implement the Policy and set aside funds as Committed Fund Balance through adoption of this resolution.

**NOW, THEREFORE, BE IT RESOLVED**, that the Board hereby commits the amounts set forth in Exhibit A for the specific purposes identified in Exhibit A.

**PASSED, APPROVED, AND ADOPTED** this 27<sup>th</sup> day of June, 2017.

**BOARD OF COUNTY COMMISSIONERS  
OF THE COUNTY OF SANTA FE**

  
Henry P. Roybal, Chairperson

**ATTEST:**

  
Geraldine Salazar, County Clerk

**APPROVED AS TO FORM:**

  
87 Gregory S. Shaffer, County Attorney



SFC CLERK RECORDED 06/28/2017

**FINANCE DIVISION APPROVAL:**

*Don Moya*

**Don Moya, Finance Division Director**

COUNTY OF SANTA FE           )  
STATE OF NEW MEXICO       ) ss

**BCC RESOLUTIONS  
PAGES: 3**

I Hereby Certify That This Instrument Was Filed for  
Record On The 28TH Day Of June, 2017 at 10:06:39 AM  
And Was Duly Recorded as Instrument # **1829577**  
Of The Records Of Santa Fe County

Witness My Hand And Seal Of Office  
Geraldine Salazar

Deputy *A. Laura Hernandez* County Clerk, Santa Fe, NM



SFC CLERK RECORDED 06/28/2017

**COMMITTED FUND BALANCE RESOLUTION**  
**SCHEDULE OF FUND BALANCE COMMITMENTS**  
**22-Jun-17**

**Exhibit A**

		<b>AMOUNT TO COMMIT</b>
<b>FUND BALANCE TO COMMIT - GENERAL FUND</b>		
Contingency Reserve	10% FY 18 Operating Budget	8,755,103
Disaster Recovery	12% of FY16 Unrestricted Fund Balance	7,017,624
Uninsured Losses	10% of FY16 Unrestricted Fund Balance	5,848,020
Major Infrastructure Repair/Replacement	13% of FY16 Unrestricted Fund Balance	7,602,426
<b>TOTAL FUND BALANCE TO COMMIT - GENERAL FUND</b>		<b>29,223,172</b>
<b>FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS</b>		
Corrections Fees	10% FY 18 Operating Budget	31,215
Property Valuation Fund	10% FY 18 Operating Budget	140,665
Road Maintenance Fund	10% FY 18 Operating Budget	544,408
Environmental GRT	10% FY 18 Operating Budget	66,200
Lodger's Tax Facility Fund	10% FY 18 Operating Budget	13,521
Lodger's Tax Advertising Fund	10% FY 18 Operating Budget	21,900
Clerk's Filing Fees	10% FY 18 Operating Budget	19,064
Correctional GRT	10% FY 18 Operating Budget	530,000
Indigent Hospital Fund	10% FY 18 Operating Budget	161,472
Fire Excise Tax	10% FY 18 Operating Budget	149,617
Indigent Services Fund	10% FY 18 Operating Budget	308,939
Economic Development Fund	10% FY 18 Operating Budget	152,106
Emergency Medical Services Fund	10% FY 18 Operating Budget	90,764
Fire Operations Fund	10% FY 18 Operating Budget	1,557,841
RECC Operations Fund	10% FY 18 Operating Budget	385,233
Law Enforcement Operating Fund	10% FY 18 Operating Budget	1,526,013
Corrections Operating Fund	10% FY 18 Operating Budget	2,593,540
<b>TOTAL FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS</b>		<b>8,292,498</b>
<b>FUND BALANCE TO COMMIT - ENTERPRISE FUNDS</b>		
Water Enterprise Fund	50% FY17 Operating Budget	2,805,892
<b>TOTAL FUND BALANCE TO COMMIT - ENTERPRISE FUNDS</b>		<b>2,805,892</b>

SEC. CLERK RECORDED 06/28/2017