

**THE BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY
RESOLUTION NO. 2018 - 11**

**A RESOLUTION DELEGATING AUTHORITY TO THE COUNTY
MANAGER TO NEGOTIATE A PURCHASE AGREEMENT FOR
ACQUISITION OF 6.6 ACRES OF LAND, MORE OR LESS, LOCATED ON
CAMINO DE JACOBO, SANTA FE, NEW MEXICO, FOR POTENTIAL
DEVELOPMENT OF A HOUSING PROJECT**

WHEREAS, there is an severe shortage of affordable housing within Santa Fe County; and

WHEREAS, several recent studies on housing affordability and availability indicate that there is a need for at least 2,000 to 5,000 new units of rental housing in the Santa Fe metro area; and

WHEREAS, according to the latest Santa Fe housing market analysis, the Santa Fe metro area has less than a 2% vacancy rate; and

WHEREAS, according to the latest quality of life survey only 11% of the population of Santa Fe believes there is enough quality affordable housing; and

WHEREAS, County Housing Authority staff has identified a 6.6 acre parcel of undeveloped land ("Subject Land") for sale on Camino de Jacobo immediately south of the County's existing public housing site; and

WHEREAS, the Subject Land would be an excellent site for multi-family housing development; and

WHEREAS, utility service is readily available to the Subject Land, which is currently zoned C-2; and

WHEREAS, the Subject Land is conveniently located for prospective tenants and the Housing Authority, which has its offices just north of the Subject Land on Camino de Jacobo.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners ("Board") of Santa Fe County ("County"), as follows:

1. The County Manger is authorized to negotiate a purchase agreement with the owner of the Subject Land. The agreement shall include such due diligence

contingencies as the County Manager deems appropriate, including a phase 1 environmental assessment.

2. The purchase price shall be no more than the appraised fair market value of the Subject Land.

3. If the County Manager and the owner of the Subject Land come to agreement on the terms of a purchase agreement, the County Manager shall present the agreement to the Board for consideration.

PASSED, APPROVED, AND ADOPTED THIS 30th DAY OF January 2018.

**BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY**

By: Anna Hansen
Anna Hansen, Chair

Date: 1/30/18

ATTEST:

Geraldine Salazar
Geraldine Salazar, Santa Fe County Clerk

Date: 1/30/2018



APPROVED AS TO FORM:

R. Bruce Frederick
R. Bruce Frederick, Santa Fe County Attorney

Date: 1/25/2018

SFC CLERK RECORDED 01/31/2018

COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss
BCC RESOLUTIONS
PAGES: 2

I Hereby Certify That This Instrument Was Filed for Record On The 31ST Day Of January, 2018 at 11:21:11 AM and Was Duly Recorded as Instrument # 1848952 of The Records Of Santa Fe County



Witness My Hand And Seal Of Office
Geraldine Salazar
Deputy County Clerk, Santa Fe, NM