

**THE BOARD OF COUNTY COMMISSIONERS OF
SANTA FE COUNTY**

RESOLUTION NO. 2018 - 69

**A RESOLUTION RATIFYING THE COMMITMENT OF SANTA FE COUNTY
FUND BALANCE**

WHEREAS, on June 9, 2015, the Board of County Commissioners (Board) of Santa Fe County (County) passed Resolution No. 2015-84, adopting the Santa Fe County Fund Balance, Reserve, and Budget Contingencies Policy (Policy); and

WHEREAS, all capitalized terms used herein have the meaning given them in the Policy; and

WHEREAS, the Policy established minimum Reserve requirements for various funds and purposes; and

WHEREAS, Section IV(F) of the Policy gives the Board the authority to set aside funds as Committed Fund Balance by passage of a resolution; and

WHEREAS, the Policy states that the Board must pass all Committed Fund Balance resolutions by June 30th of the applicable fiscal year; and

WHEREAS, County Finance Division staff has calculated the amount of funds that must be committed as Reserves for each fund and purpose to comply with the Policy, which amounts are set forth in Exhibit A by fund and/or purpose; and

WHEREAS, on June 26, 2018, the Board passed Resolution 2018-66, which adopted the County's final Fiscal Year 2019 budget and included a commitment of the amounts set forth in Exhibit A for the specific purposes identified in Exhibit A; and

WHEREAS, the Board desires to ratify its commitment of the amounts set forth in Exhibit A by adoption of this separate resolution.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby ratifies its commitment of the amounts set forth in Exhibit A for the specific purposes identified in Exhibit A.

PASSED, APPROVED, AND ADOPTED THIS 10th DAY OF JULY, 2018.

**BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY**

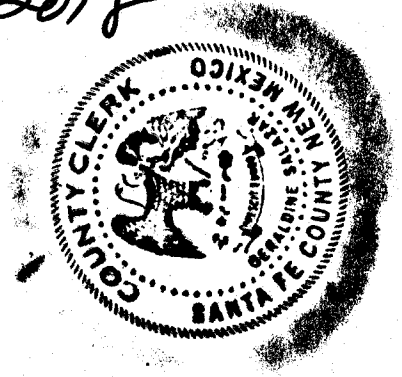
By: 
Anna Hansen, Chair

ATTEST:

Geraldine Salazar Date: 7-10-2018
Geraldine Salazar
Santa Fe County Clerk

Approved as to form:

RBF
R. Bruce Frederick
Santa Fe County Attorney



FINANCE DIVISION APPROVAL:

Stephanie Schardin Clarke
Stephanie Schardin Clarke, Finance Division Director

COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

BCC RESOLUTIONS
PAGES: 3

I Hereby Certify That This Instrument Was Filed for
Record On The 11TH Day Of July, 2018 at 01:24:18 PM
And Was Duly Recorded as Instrument # 1862318
Of The Records Of Santa Fe County



Deputy Estrella Montorez Witness My Hand And Seal Of Office
Geraldine Salazar
County Clerk, Santa Fe, NM

SFC CLERK RECORDED 07/11/2018

Exhibit A

COMMITTED FUND BALANCE RESOLUTION
SCHEDULE OF FUND BALANCE COMMITMENTS
June 25, 2018

FUND BALANCE TO COMMIT - GENERAL FUND	BASIS PER RESOLUTION 2015-84	FY 19 OPERATING	AMOUNT TO COMMIT
Contingency Reserve	10% FY 19 Operating Budget	90,059,309	9,005,931
Disaster Recovery	12% of FY17 Unrestricted Fund Balance	63,503,600	7,620,432
Uninsured Losses	10% of FY17 Unrestricted Fund Balance	63,503,600	6,350,360
Major Infrastructure Repair/Replacement	13% of FY17 Unrestricted Fund Balance	63,503,600	8,255,468
TOTAL FUND BALANCE TO COMMIT - GENERAL FUND			31,232,191
FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS			
Corrections Fees	10% FY 19 Operating Budget	312,150	31,215
Property Valuation Fund	10% FY 19 Operating Budget	1,785,469	178,547
Road Maintenance Fund	10% FY 19 Operating Budget	5,184,154	518,415
Environmental GRT	10% FY 19 Operating Budget	696,250	69,625
Lodger's Tax Facility Fund	10% FY 19 Operating Budget	135,210	13,521
Lodger's Tax Advertising Fund	10% FY 19 Operating Budget	254,747	25,475
Clerk's Filing Fees	10% FY 19 Operating Budget	190,643	19,064
Correctional GRT	10% FY 19 Operating Budget	5,058,000	505,800
Indigent Hospital Fund	10% FY 19 Operating Budget	5,058,000	505,800
Fire Excise Tax	10% FY 19 Operating Budget	1,753,671	175,367
Indigent Services Fund	10% FY 19 Operating Budget	5,610,434	561,043
Economic Development Fund	10% FY 19 Operating Budget	1,430,838	143,084
Emergency Medical Services Fund	10% FY 19 Operating Budget	1,109,106	110,911
Alcohol Programs Fund	10% FY 19 Operating Budget	1,615,677	161,568
Fire Operations Fund	10% FY 19 Operating Budget	17,094,101	1,709,410
RECC Operations Fund	10% FY 19 Operating Budget	4,168,574	416,857
Law Enforcement Operating Fund	10% FY 19 Operating Budget	15,182,765	1,518,277
Corrections Operating Fund	10% FY 19 Operating Budget	25,862,962	2,586,296
Self-Insurance Fund	10% FY 19 Operating Budget	5,746,000	574,600
TOTAL FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS			9,824,895
FUND BALANCE TO COMMIT - ENTERPRISE FUNDS			
Enterprise Water Fund	50% FY 19 Operating Budget	11,951,021	5,975,511
Home Sales Program	10% FY 19 Operating Budget	250,354	25,035
Housing Authority	10% FY 19 Operating Budget	1,018,951	101,895
TOTAL FUND BALANCE TO COMMIT - ENTERPRISE FUNDS			6,102,441

2018-06-25
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 10/10/18