

**SANTA FE COUNTY
RESOLUTION 2020- 78**

A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM


Whereas, the Board of County Commissioners meeting in regular session on _____, did request the following budget adjustment:
 Department / Division Growth Management/Community Development
 Budget Adjustment Type (drop down) Budget Increase Fiscal Year: 2021 (July 1, 2020 - June 30, 2021)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE	DEPARTMENT/DIVISION	ACTIVITY BASIC/SUB	ELEMENT/OBJECT	LINE DESCRIPTION	INCREASE AMOUNT	DECREASE AMOUNT
224	0000	385	00-00	Economic Development Fund Budgeted Cash	\$300,000.00	
101	0000	390	02-24	General Fund (Community Development) Transfer In	\$300,000.00	
TOTAL					\$600,000.00	

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE	DEPARTMENT/DIVISION	ACTIVITY BASIC/SUB	ELEMENT/OBJECT	LINE DESCRIPTION	INCREASE AMOUNT	DECREASE AMOUNT
224	0000	490	01-01	Transfer Out	\$ 300,000.00	
101	0518	414	50-03	Professional Services	\$ 300,000.00	
TOTAL					\$ 600,000.00	

Requesting Department Approval: Penny Ellis-Green Title: Growth Management director Date: 10/22/2020 Log # 412
 Finance Department Approval:  Date: 10/21/2020 Budget Administrator Joey Rowe
 County Manager Approval: Penny Ellis-Green for KM Date: 10/22/2020 Entered by: _____ Date: _____
 Updated by: _____ Date: _____

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DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT

(If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.)

1

Please summarize the request and its purpose in the area below.

In November 2018, Santa Fe County granted approval for the purchase of 6.6 acres of undeveloped land on Camino de Jacobo (Tract B-1, Lot 1 and Lot 2) immediately south of the County's public housing site in the amount of \$862,481.13. This purchase was made for the potential development of multi-family housing as the County recognized the need for at least 2,000 to 5,000 new units of rental housing in the Santa Fe metro area.

In January 2020, Santa Fe County was awarded the 2020 HUD Student Design and Planning Competition. The County hosted four student teams from world renowned USA universities in Santa Fe on March 12-13th as they competed in designing and planning a cutting edge housing development on the County's Camino de Jacobo undeveloped site.

In early June 2020, Autotroph presented the County with four conceptual designs for Camino de Jacobo incorporating elements from the student competition, where applicable, at this early stage.

The initial FY2021 budget included \$300,000.00 from the County's General Fund to continue pre-development work on this proposed 100-unit affordable housing project. Due to reductions for the FY2021 Final Budget, these funds were cut.

Staff is requesting a Budget Adjustment to restore these funds using uncommitted fund balance from the Economic Development Fund (224) and to allocate it all to pre-development work required for this project. These funds will be used to procure architectural and engineering services in order to provide information on whether to move forward with a nine percent federal low income housing tax credit submittal or pursue a four percent tax credit award to secure financing.

2

Is this Budget Action for a Recurring or Non Recurring Expense(one-time)	Recurring <input type="checkbox"/>	Non-Recurring <input checked="" type="checkbox"/>
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3

Does this request impact a revenue source?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
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A. Is this a State Special Appropriation? If Yes, cite Statute and attach a copy N/A	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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SEC CLERK RECORDED 11/11/2020

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B. Does this include state or federal funds? If YES, please cite and attach a copy of statute, if a special appropriation, or include grant name, number, award date and amount, and attach a copy of a award letter and proposed budget. N/A

C. Is this request a result of Commission action? If YES, please cite and attach a copy of supporting documentation (i.e. Minutes, Resolution, Ordinance, etc) N/A

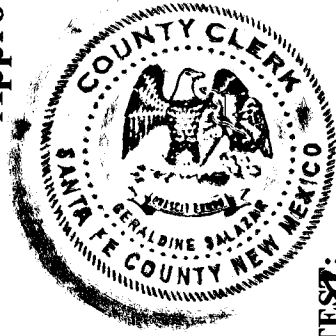
D. Is a match required? If Yes, please identify funding source in the line below. N/A

PLEASE PROVIDE THE LINE ITEM OF THE MATCH BELOW

FUND	DEPARTMENT	ACTIVITY	ELEMENT	CATEGORY / LINE ITEM	AMOUNT	BUDGETED (Drop Down)

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as

Approved, Adopted, and Passed This 27th Day of October 2020.



Board of County Commissioners

[Signature]
Henry P. Roybal, Chairperson



ATTEST:

[Signature]
Geraldine Salazar, County Clerk

COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

BCC RESOLUTIONS
PAGES: 3

I Hereby Certify That This Instrument Was Filed for Record On The 4TH Day Of November, 2020 at 02:49:20 PM And Was Duly Recorded as Instrument # 1933442 Of The Records Of Santa Fe County

REC'D 11/04/2020
SFC CLERK RECORDED
Deputy *[Signature]*
Geraldine Salazar
County Clerk, Santa Fe, NM