

**SANTA FE COUNTY
RESOLUTION 2021- 017**

A RESOLUTION REQUESTING AUTHORIZATION TO MAKE THE BUDGET ADJUSTMENT DETAILED ON THIS FORM

Whereas, the Board of County Commissioners meeting in regular session on 5/25/21, did request the following budget adjustment:

Department / Division CMO/Finance & Public Works

Budget Adjustment Type (drop down) Budget Increase

Fiscal Year: 2021 (July 1, 2020 - June 30, 2021)

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	LINE DESCRIPTION	INCREASE AMOUNT	DECREASE AMOUNT
357	0000	321	00-00	General Obligation Bonds	20,000,000	
357	0000	321	02-00	Bond Premium	200,000	
TOTAL					20,200,000	

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	LINE DESCRIPTION	INCREASE AMOUNT	DECREASE AMOUNT
357	0303	412	70-43	Bond Issuance Costs	200,000	
357	0620	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	750,000	
357	0629	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	400,000	
357	0639	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	250,000	
357	0699	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	300,000	
357	0736	483	80-01	Buildings & Structures	979,000	
TOTAL					2,879,000	

Requesting Department Approval: Yvonne Herrera Title: Finance Director Date: 5/21/2021 Log # 1502
 Budget Administrator: [Signature] Date: 5/21/2021

Finance Dept Approval: [Signature] Date: 5/21/2021
 County Mgr Approval: [Signature] Date: 5.21.21
 Entered by: [Signature] Date: 5/21/2021
 Updated by: [Signature] Date: 5/21/2021

SANTA FE COUNTY
RESOLUTION 2021- 047

BUDGET ADJUSTMENT CONTINUATION SHEET

BUDGETED REVENUES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	LINE DESCRIPTION	INCREASE AMOUNT	DECREASE AMOUNT
Subtotal from Second Page						
Total of All Pages					20,200,000	-

BUDGETED EXPENDITURES: (use continuation sheet, if necessary)

FUND CODE XXX	DEPARTMENT/ DIVISION XXXX	ACTIVITY BASIC/SUB XXX	ELEMENT/ OBJECT XXXX	LINE DESCRIPTION	INCREASE AMOUNT	DECREASE AMOUNT
357	1431	484	80-10	Infrastructure (Roads, Bridges, Water, etc.)	2,350,000	
357	1432	484	80-10	Infrastructure (Roads, Bridges, Water, etc.)	950,000	
357	1469	484	80-10	Infrastructure (Roads, Bridges, Water, etc.)	50,000	
357	1485	484	80-10	Infrastructure (Roads, Bridges, Water, etc.)	400,000	
357	6108	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	750,000	
357	6110	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	1,000,000	
357	6133	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	1,871,000	
357	6142	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	1,000,000	
357	6143	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	1,200,000	
357	6167	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	1,000,000	
357	6209	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	800,000	
357	6238	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	1,000,000	
357	6239	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	200,000	
357	6240	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	600,000	
357	6241	485	80-10	Infrastructure (Roads, Bridges, Water, etc.)	300,000	
357	7707	483	80-10	Infrastructure (Roads, Bridges, Water, etc.)	305,000	
357	7708	483	80-10	Infrastructure (Roads, Bridges, Water, etc.)	3,530,000	
357	7738	483	80-05	Land	15,000	
Subtotal from Second Page					17,321,000	-
Total of All Pages					20,200,000	-

T202/26/2021 SEC CLERK RECORDED

SANTA FE COUNTY
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DETAILED JUSTIFICATION FOR REQUESTING BUDGET ADJUSTMENT

(If applicable, cite the following authority: State Statute, grant name and award date, other laws, regulations, etc.)

1	Please summarize the request and its purpose in the area below. The purpose of this request is to budget the funds for the 2021 General Obligation Bond Series. On November 3, 2020, Santa Fe County voters authorized the Board of County Commissioners to issue General Obligation Bonds to acquire, construct, design, equip and improve; county roads, water and wastewater, and open space, trails and parks, all within Santa Fe County, in the amount of \$20,000,000. The initial bond sale for this authorization took place on April 27, 2021, in the amount of \$26,031,469.51. The Finance Division requests approval of this Resolution to budget \$20,000,000 to the General Obligation Bond Fund 2021 (Fund 357) to fund expenditures related to the approved projects and \$200,000 to pay for issuance costs related to the GOB 2021 bond sale.	Recurring <input type="checkbox"/>	Non-Recurring <input checked="" type="checkbox"/>
2	Is this Budget Action for a Recurring or Non Recurring Expense(one-time)	<input type="checkbox"/>	<input checked="" type="checkbox"/>

3	Does this request impact a revenue source?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
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A.	Is this a State Special Appropriation? If Yes, cite Statute and attach a copy.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
B.	Does this include state or federal funds? If YES, please cite and attach a copy of statute, if a special appropriation, or include grant name, number, award date and amount, and attach a copy of a award letter and proposed budget.	<input type="checkbox"/>	<input checked="" type="checkbox"/>

C.	Is this request is a result of Commission action? If YES, please cite and attach a copy of supporting documentation (i.e. Minutes, Resolution, Ordinance, etc)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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D.	Is a match required? If Yes, please identify funding source in the line below.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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PLEASE PROVIDE THE LINE ITEM OF THE MATCH BELOW

FUND	DEPARTMENT	ACTIVITY	ELEMENT	CATEGORY / LINE ITEM	AMOUNT	BUDGETED (Drop Down)

~~1203/93/58 BUDGETED~~ ~~1203/93/58~~

SANTA FE COUNTY
RESOLUTION 2021- 047

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Santa Fe County that the Local Government Division of the Department of Finance and Administration is hereby requested to grant authority to adjust budgets as

Approved, Adopted, and Passed This 25th Day of May, 2021.

Santa Fe Board of County Commissioners

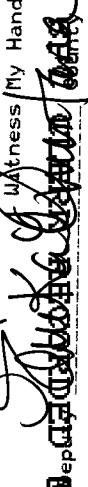

Henry P. Roybal, Chairperson

ATTEST:

Katharine Clark, County Clerk

COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss
BCC RESOLUTIONS
PAGES: 7

I Hereby Certify That This Instrument Was Filed for Record On The 26TH Day Of May, 2021 at 10:24:34 AM And Was Duly Recorded as Instrument # 1954363 Of The Records Of Santa Fe County

Witness My Hand And Seal Of Office

Katharine E. Clark
County Clerk, Santa Fe, NM



\$24,445,000
SANTA FE COUNTY, NEW MEXICO
GENERAL OBLIGATION IMPROVEMENT AND REFUNDING BONDS
SERIES 2021

PRICING CERTIFICATE

All terms not defined herein shall have the meanings given them in the Resolution adopted on March 9, 2021 (the "Bond Resolution") by the Board of County Commissioners (the "Board") of Santa Fe County, New Mexico (the "County") authorizing issuance of the Santa Fe County, New Mexico General Obligation Improvement and Refunding Bonds, Series 2021 (the "Bonds").

WHEREAS, on March 9, 2021, the Board adopted the Bond Resolution authorizing the issuance of the Bonds and delegating authority to the County Manager to determine the final terms of the Bonds, subject to the parameters of the Bond Resolution; and

WHEREAS, the County Manager has received and reviewed bids to purchase the Bonds and has accepted the bid and awarded the Bonds to UMB Bank, the best bidder for the Bonds (the "Purchaser"); and

WHEREAS, the undersigned has determined that it is in the best interest of the County to proceed with the sale of the Bonds pursuant to the Bond Resolution, the Notice of Bond Sale and this Certificate.

NOW THEREFORE, the undersigned hereby certifies as follows:

1. Details of the Bonds. The Bonds shall be issued in the aggregate principal amount of \$24,445,000, shall be dated their date of issuance and delivery to the Purchaser, shall bear interest from the date of delivery, at the rates described below, payable semiannually on January 1 and July 1 of each year until maturity, commencing July 1, 2021, and shall mature on July 1 in each of the designated amounts and years as set forth below:

SFC CLERK RECORDED 05/26/2021

Year Maturing (July 1)	Amounts Maturing	Interest Rate (Per Annum)
2021	\$2,900,000	4.000%
2022	2,635,000	4.000%
2023	1,680,000	4.000%
2024	1,680,000	4.000%
2025	2,025,000	4.000%
2026	1,775,000	4.000%
2027	1,100,000	4.000%
2028	1,350,000	4.000%
2029	1,350,000	1.150%
2030	1,350,000	1.200%
2031	1,350,000	1.300%
2032	1,350,000	1.350%
2033	1,350,000	2.000%
2034	1,350,000	2.000%
2035	1,200,000	2.000%

2. Prior Redemption. The Bonds maturing on and after July 1, 2029 shall be subject to redemption prior to maturity at the County’s option in one or more units of principal of \$5,000 on and after July 1, 2028, in whole or in part at any time, in such order of maturities as the County may determine (and by lot if less than all of the Bonds of such maturity is called, such selection by lot to be made by the Registrar in such manner considered appropriate and fair) at a redemption price equal to the principal amount of the Bonds or portions thereof to be redeemed plus accrued interest, if any, to the date fixed for redemption.

3. Sale of the Bonds. The Bonds in the amount of \$24,445,000 are hereby sold to the Purchaser at a purchase price of \$26,031,469.51, being the par amount of the Bonds of \$24,445,000, plus premium of \$1,675,654.40, and less underwriter’s discount of \$89,184.89.

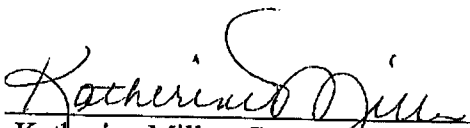
4. Net Effective Interest Rate. The net effective interest rate on the Bonds is 0.553051%, which is less than 12% as required by the Bond Resolution.

5. Terms of Bonds within Parameters of Bond Resolution. It is hereby found and determined that the above terms established for the Bonds are within the parameters established by the Bond Resolution.

6. Approval of Documents. The form, terms and provisions of the Continuing Disclosure Undertaking, the Escrow Agreement and the Preliminary Official Statement relating to the Bonds are in all respects approved, authorized and confirmed.

WITNESS my hand this 7th day of April, 2021.

SANTA FE COUNTY, NEW MEXICO

By: 
Katherine Miller, County Manager

Time of Award: 4:00 pm Prevailing Mountain Time

SFC CLERK RECORDED 05/26/2021