

THE BOARD OF COUNTY COMMISSIONERS OF
SANTA FE COUNTY

RESOLUTION NO. 2021 - 069

APPROVING THE COUNTY'S FISCAL YEAR 2021 FOURTH QUARTER FINANCIAL
REPORT FOR SUBMITTAL TO THE NEW MEXICO DEPARTMENT OF FINANCE
AND ADMINISTRATION, LOCAL GOVERNMENT DIVISION, AS A COMPONENT
OF THE FISCAL YEAR 2022 FINAL BUDGET SUBMISSION

WHEREAS, the New Mexico Department of Finance and Administration, Local Government Division (DFA-LGD), under the authority at Section 6-6-2F, NMSA 1978, requires that local public bodies submit a quarterly financial report within 30 days of the close of each quarter; and

WHEREAS, the Interim Budget Approval Letter issued by the DFA-LGD on June 7, 2021 requires that each local public body submit its fourth quarter financial report for the period ending June 30, 2021, before the local public body's governing body for formal approval, as a condition of the DFA-LGD's approval and certification of the entity's final budget for fiscal year 2022; and

WHEREAS, the Final Budget for FY 2022 was presented to and considered by the Board of County Commissioners (BCC) at its regularly scheduled meeting convened on June 29, 2021, which meeting was duly noticed in compliance with the Open Meetings Act, NMSA 1978, Chapter 10, Article 15, and County Resolution No. 2020-99.

WHEREAS, the BCC adopted Santa Fe County's fiscal year 2022 final budget on June 29, 2021, by Resolution No. 2021-064, for submittal to DFA-LGD on or before July 31, 2021; and

WHEREAS, the fiscal year 2021 Fourth Quarter Financial Report for the period ending June 30, 2021 has been prepared in compliance with the requirements of DFA-LGD; and

WHEREAS, it is hereby certified that the unaudited contents in this report are true and correct to the best of our knowledge and that this report depicts all funds for fiscal year 2021.

NOW, THEREFORE, BE IT RESOLVED, that the BCC hereby approves the unaudited fiscal year 2021 Fourth Quarter Financial Report for the period ending June 30, 2021, hereinafter described as Attachment "A" and respectfully requests approval from DFA-LGD.

PASSED, APPROVED, AND ADOPTED THIS 27th DAY OF JULY, 2021.

SFC CLERK RECORDED 07/28/2021

**BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY**

By: *[Signature]*
Henry P. Roybal, Chair

ATTESTATION:

[Signature]
Katharine E. Clark
Santa Fe County Clerk

07/27/21
Date

Approved as to form:

[Signature] for
Gregory S. Shaffer
Santa Fe County Attorney

7-20-21
Date

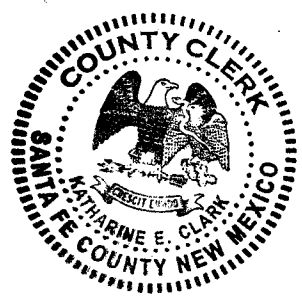
Finance Division:

[Signature]
Yvonne S. Herrera
Santa Fe County Finance Director

7/20/2021
Date



RECORDED 07/28/2021



COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss

I Hereby Certify That This Instrument Was Filed for
Record On The 28TH Day Of July, 2021 at 09:20:14 AM
And Was Duly Recorded as Instrument # 1960818
Of The Records Of Santa Fe County

Witness My Hand And Seal Of Office
Katharine E. Clark
Deputy *[Signature]* County Clerk, Santa Fe, NM

State of New Mexico
 Local Government Budget Management System (LGBMS)
 Report Recap - Fiscal Year 2020-2021 - Santa Fe County - FY2021 Q4

Printed from LGBMS on 2021-07-23 17:37:45

Fund	Cash	Investments	Revenues	Transfers	Expenditures	Adjustments	Balance	Reserves	Adjusted Balance
11000 General Operating Fund	45,134,412.00	159,237,450.00	78,047,007.00	-43,176,064.00	32,104,131.00	-107,573,849.00	99,564,825.00	8,026,032.75	91,538,792.25
20100 Corrections	107,784.00	0.00	112,860.00	-100,000.00	0.00	-3,509.00	117,135.00	0.00	117,135.00
20200 Environmental	1,432,375.00	0.00	851,655.00	-509,103.00	0.00	-734,762.00	1,040,165.00	0.00	1,040,165.00
20300 County Property Valuation	2,549,790.00	0.00	1,668,600.00	0.00	1,175,183.00	-154,468.00	2,888,739.00	0.00	2,888,739.00
20400 County Road	5,470,822.00	0.00	696,192.00	4,000,000.00	3,838,784.00	-1,174,867.00	5,153,363.00	319,898.67	4,833,464.33
20500 Hold Harmless GRT	11,517,119.00	0.00	5,127,993.00	-2,024,058.00	451,492.00	-756,983.00	13,412,579.00	0.00	13,412,579.00
20600 Emergency Medical Services	197,746.00	0.00	109,348.00	0.00	67,848.00	-70,743.00	168,503.00	0.00	168,503.00
20800 Farm & Range	25,403.00	0.00	1,408.00	0.00	184.00	-15,122.00	11,505.00	0.00	11,505.00
20900 Fire Protection	8,099,402.00	0.00	3,798,109.00	0.00	1,895,096.00	-3,966,325.00	6,036,090.00	0.00	6,036,090.00
21000 Quality of Life GRT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21100 Law Enforcement Protection	0.00	0.00	85,800.00	0.00	55,310.00	24,063.00	54,553.00	0.00	54,553.00
21400 Lodgers' Tax	1,090,241.00	0.00	513,479.00	0.00	289,195.00	-245,647.00	1,068,878.00	0.00	1,068,878.00
21700 Recreation	10,940.00	0.00	0.00	0.00	0.00	0.00	10,940.00	0.00	10,940.00
21800 Intergovernmental Grants	0.00	0.00	14,088,224.00	0.00	14,093,933.00	14,602,650.00	14,596,941.00	0.00	14,596,941.00
22000 Indigent Fund	3,951,648.00	0.00	5,532,172.00	-1,000,000.00	3,692,748.00	-1,550,453.00	3,240,619.00	0.00	3,240,619.00
22100 Hospital Gross Receipts Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22200 County Fire Gross Receipts Tax	4,390,665.00	0.00	1,703,268.00	0.00	891,764.00	-802,684.00	4,399,485.00	0.00	4,399,485.00
22300 DWI Fund	693,908.00	0.00	1,013,084.00	-105,000.00	1,502,124.00	922,039.00	1,021,907.00	0.00	1,021,907.00
22500 Clerks Recording & Filing Fund	882,612.00	0.00	247,390.00	0.00	122,304.00	-33,405.00	974,293.00	0.00	974,293.00

REC'D CLERK RECORDED 07/28/2021

22600 Jail - Detention	7,299,710.00	0.00	5,532,067.00	-4,461,262.00	0.00	-5,301,013.00	3,069,502.00	0.00	3,069,502.00
22800 County Regional Transit GRT	912,109.00	0.00	5,056,774.00	0.00	5,056,774.00	-912,109.00	0.00	0.00	0.00
23300 Municipal Higher Education Facilities GRT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29900 Other Special Revenue	37,352,625.00	0.00	27,942,456.00	39,512,307.00	50,269,689.00	6,183,733.00	60,721,432.00	0.00	60,721,432.00
30100 Bond Proceeds Project	66,640,508.00	15,599,886.00	21,556,318.00	0.00	11,671,073.00	-26,934,850.00	65,190,789.00	0.00	65,190,789.00
30300 State Legislative Appropriation Project	0.00	0.00	954,651.00	0.00	1,162,300.00	207,649.00	0.00	0.00	0.00
30400 Road/Street Projects	113,453.00	0.00	954,392.00	0.00	478,644.00	268,748.00	857,949.00	0.00	857,949.00
30500 Gross Receipts Tax Proceeds Project	43,054,856.00	0.00	11,064,615.00	-3,037,100.00	6,360,131.00	-3,276,222.00	41,446,018.00	0.00	41,446,018.00
30800 Other State Funded Projects	42,107.00	0.00	0.00	0.00	0.00	-42,107.00	0.00	0.00	0.00
30900 Other Federal Funded Projects	0.00	0.00	0.00	0.00	0.00	14,860.00	14,860.00	0.00	14,860.00
39900 Other Capital Projects	38,559.00	0.00	0.00	0.00	402.00	1,506.00	39,663.00	0.00	39,663.00
40100 General Obligation Bond Debt Service	0.00	0.00	21,216,251.00	0.00	14,660,456.00	15,015,762.00	21,571,557.00	0.00	21,571,557.00
40200 GRT Revenue Bond Debt Service	3,867,667.00	0.00	3,579.00	7,930,128.00	7,658,280.00	-2,947,319.00	1,195,775.00	0.00	1,195,775.00
40300 Other Revenue Bond Debt Service	1,503,091.00	0.00	6.00	2,252,700.00	2,251,391.00	3,630,220.00	5,134,626.00	0.00	5,134,626.00
49900 Other Debt Service	127,215.00	0.00	0.00	0.00	0.00	0.00	127,215.00	0.00	127,215.00
50100 Water Enterprise	19,213,359.00	0.00	7,641,813.00	117,452.00	6,064,296.00	-6,632,376.00	14,275,952.00	0.00	14,275,952.00
50700 Housing Enterprise	1,903,696.00	0.00	972,314.00	0.00	815,096.00	11,340.00	2,072,254.00	0.00	2,072,254.00
52700 Regional Planning Authority	210,884.00	0.00	0.00	0.00	0.00	0.00	210,884.00	0.00	210,884.00
69900 Other Internal Service	1,214,518.00	0.00	9,107,843.00	600,000.00	8,706,891.00	-125,704.00	2,089,766.00	0.00	2,089,766.00
Totals	269,049,224.00	174,837,336.00	225,599,668.00	0.00	175,335,519.00	-122,371,947.00	371,778,762.00	8,345,931.42	363,432,830.58

**DEPARTMENT OF FINANCE AND ADMINISTRATION
LOCAL GOVERNMENT DIVISION
QUARTERLY REPORT**

SANTA FE COUNTY

Schedule of Investments

Type of Investment	Fund Number	Investment Date	Maturity Date	Source (Bank or Fiscal Agent)	Book Value	Market Value
CD	11000	06/23/19	12/29/22	Great Southern Bank	\$250,00	\$247,77
CD	11000	12/20/18	10/20/21	LCA Bank Corp	\$245,00	\$247,36
CD	11000	08/09/17	08/09/21	MB Financial Bank	\$250,00	\$250,50
CD	11000	08/17/18	08/17/21	Steans Bank	\$250,00	\$250,93
CD	11000	06/24/18	08/24/21	Third Federal SVGS & LN	\$250,00	\$251,10
CORP BONDS-V	11000	08/23/20	08/15/25	INTL FINANCE CORP STEP	\$10,000,00	\$9,879,82
CORP BONDS	11000	12/13/19	12/15/24	INTL FINANCE CORP	\$2,500,00	\$2,509,78
CORP BONDS	11000	01/27/20	01/15/25	INTL FINANCE CORP	\$2,000,00	\$2,006,15
CORP BONDS	11000	03/15/21	03/15/23	INTL FINANCE CORP	\$4,000,00	\$3,971,35
FHLMC	11000	08/17/20	08/17/29	FHLMC	\$10,000,00	\$9,734,29
FHLMC	11000	08/12/20	08/12/30	FHLMC	\$10,229,50	\$9,882,49
FNMA	11000	08/28/20	08/28/30	FEDERAL NATL MTG ASSN	\$5,000,00	\$4,847,69
MUNICIPAL	11000	08/03/18	06/15/22	NEW MEXICO FINANCE AUTHORITY	\$655,69	\$683,02
MUNICIPAL	11000	02/21/20	06/15/24	NEW MEXICO FINANCE AUTHORITY	\$478,64	\$493,67
MUNICIPAL	11000	09/29/20	06/15/26	NEW MEXICO FINANCE AUTHORITY	\$2,339,75	\$2,306,05
US GOVT	11000	02/06/17	11/29/21	FED HOME LOAN BANK	\$1,499,24	\$1,511,14
US GOVT	11000	06/10/19	07/07/21	FED HOME LOAN BANK	\$2,000,00	\$2,000,68
US GOVT	11000	09/03/20	09/03/30	FED HOME LOAN BANK	\$3,000,00	\$2,897,01
US GOVT	11000	01/27/21	01/27/23	FED HOME LOAN BANK	\$7,000,00	\$6,957,34
US GOVT	11000	02/25/21	02/25/28	FED HOME LOAN BANK	\$6,500,00	\$6,440,81
US GOVT	11000	04/14/21	07/14/26	FED HOME LOAN BANK	\$3,000,00	\$2,997,49
US GOVT	11000	06/19/21	06/19/26	FED HOME LOAN BANK	\$11,000,00	\$10,975,04
US GOVT	11000	09/09/20	09/09/25	FED HOME LOAN MTG CORP	\$3,000,00	\$2,979,47
US GOVT	11000	11/12/19	11/12/24	FED FARM CREDIT BANK	\$4,000,00	\$4,021,19
US GOVT	11000	09/09/20	08/25/25	FED FARM CREDIT BANK	\$4,000,00	\$3,932,25
US GOVT	11000	08/01/20	09/01/28	FED FARM CREDIT BANK	\$2,000,00	\$1,971,11
US GOVT	11000	09/23/20	09/23/30	FED FARM CREDIT BANK	\$5,000,00	\$4,850,98
US GOVT	11000	01/26/21	01/26/28	FED FARM CREDIT BANK	\$3,000,00	\$2,916,72
US GOVT	11000	03/10/21	03/03/31	FED FARM CREDIT BANK	\$6,951,00	\$7,000,12
US GOVT	11000	09/02/20	09/02/26	FED FARM CREDIT BANK	\$2,000,00	\$1,975,34
US GOVT	11000	11/03/17	04/25/22	FED HOME LOAN MTG CORP	\$1,998,46	\$2,031,42
US GOVT	11000	09/30/20	09/30/25	FED HOME LOAN MTG CORP	\$3,000,00	\$2,963,76
US GOVT	11000	12/20/19	10/05/22	FED NATL MTG ASSOC	\$553,60	\$562,62
US GOVT	11000	08/21/19	01/19/23	FED NATL MTG ASSOC	\$1,591,84	\$1,602,25
US GOVT	11000	05/08/19	09/08/24	FED NATL MTG ASSOC	\$711,12	\$748,07
US GOVT	11000	05/08/19	01/13/22	FED HOME LOAN MTG CORP	\$700,62	\$708,60
US GOVT	11000	12/14/13	01/13/22	INTER AMERICAN DEV BANK	\$1,985,26	\$2,021,27
US GOVT	11000	05/11/20	05/15/25	TENN VALLEY AUTHORITY	\$6,031,22	\$6,039,58
CD	11000	01/07/19	01/04/22	ALLY BANK UT	\$240,00	\$243,61
CD	11000	01/09/19	01/10/22	CITIBANK	\$240,00	\$243,86
CD	11000	01/09/19	01/10/22	GOLOMAN SACHS BK	\$240,00	\$243,86
CD	11000	02/01/19	02/01/22	MAIN ST BK CORP	\$240,00	\$244,09
FNMA	11000	07/30/20	07/30/29	FEDERAL NATL MTG ASSN	\$225,00	\$221,25
MUNICIPAL	11000	07/02/20	07/01/30	ALBUQUERQUE NM	\$830,10	\$822,50
MUNICIPAL	11000	10/01/20	06/15/28	NEW MEXICO FIN AUTH	\$243,46	\$237,93
MUNICIPAL	11000	01/31/20	04/01/27	NEW MEXICO ST UNIV	\$135,36	\$190,61
MUNICIPAL	11000	01/09/20	04/01/28	NEW MEXICO ST UNIV	\$683,68	\$712,38
MUNICIPAL	11000	09/24/20	06/01/29	UNIVERSITY NEW MEXICO	\$325,10	\$321,24
MUNICIPAL	11000	04/20/20	05/01/23	UNIVERSITY NEW MEXICO	\$371,68	\$377,88
US GOVT	11000	05/05/20	05/05/30	FED HOME LOAN BANK	\$1,000,00	\$995,49
US GOVT	11000	05/04/20	05/04/27	FED HOME LOAN BANK	\$833,33	\$826,61
US GOVT	11000	05/08/20	11/05/29	FED HOME LOAN BANK	\$1,000,00	\$995,37
US GOVT	11000	05/14/20	05/14/27	FED HOME LOAN BANK	\$500,00	\$493,59

SFC CLERK RECORDED 07/28/2021

DEPARTMENT OF FINANCE AND ADMINISTRATION

LOCAL GOVERNMENT DIVISION

QUARTERLY REPORT

SANTA FE COUNTY

Schedule of Investments

Type of Investment	Fund Number	Investment Date	Maturity Date	Source (Bank or Fiscal Agent)	Book Value	Market Value
US GOVT	11000	02/25/21	08/25/27	FED HOME LOAN BANK	\$625.00	\$616.13
US GOVT	11000	04/14/21	07/14/26	FED HOME LOAN BANK	\$2,500.00	\$2,497.91
US GOVT	11000	05/13/20	02/23/27	FED AGRIC MTG	\$327.36	\$328.27
US GOVT	11000	02/08/19	06/15/26	FED FARM CREDIT BANK	\$393.99	\$431.52
US GOVT	11000	09/09/20	09/01/28	FED FARM CREDIT BANK	\$750.00	\$739.16
US GOVT	11000	06/17/20	06/17/30	FED FARM CREDIT BANK	\$350.00	\$340.85
US GOVT	11000	02/19/20	02/19/30	FED FARM CREDIT BANK	\$760.00	\$790.98
US GOVT	11000	04/27/20	04/07/28	FED FARM CREDIT BANK	\$500.00	\$500.01
US GOVT	11000	12/23/20	12/23/25	FED FARM CREDIT BANK	\$600.00	\$586.87
US GOVT	11000	01/27/21	01/27/27	FED FARM CREDIT BANK	\$500.00	\$490.23
US GOVT	11000	04/23/20	10/28/25	FED HOME LOAN MTG CORP	\$999.95	\$999.23
US GOVT	11000	04/30/20	04/30/25	FED HOME LOAN MTG CORP	\$1,500.00	\$1,496.51
US GOVT	11000	09/22/20	09/09/30	FED HOME LOAN MTG CORP	\$300.00	\$290.30
US GOVT	11000	09/28/20	12/28/28	FED HOME LOAN MTG CORP	\$600.00	\$582.04
US GOVT	11000	04/24/20	04/23/27	FARMER MAC	\$998.70	\$1,003.01
US GOVT	11000	02/21/20	09/15/27	TENN VALLEY AUTHORITY	\$561.49	\$599.68
US GOVT	11000	02/14/20	06/15/27	TENN VALLEY AUTHORITY	\$625.32	\$671.08
US GOVT	11000	10/29/20	10/29/30	FEDERAL HOME LOAN BANK	\$4,000.00	\$3,865.09
Bond ETF	11000	01/19/21	01/21/21	15shares 0-5 Year Tips - Bond ETF (STIP)	\$14.05	\$14.24
CD	11000	09/06/15	09/16/21	Century Bank	\$250.00	\$250.00
CD	11000		08/01/22	Gadalupe Credit Union	\$250.00	\$250.00
CD	11000	04/27/21	04/27/23	NM Bank & Trust	\$245.00	\$245.00
CD	11000	03/23/17	03/23/22	US Eagle	\$250.00	\$250.00
CD	11000		12/06/21	Washington Federal Bank	\$250.00	\$250.00
CD Held as Collateral	11000		12/01/19	Enterprise Bank & Trust - Fannie Mae CMO	\$4,947.81	\$4,947.81
US GOVT	30100	09/09/20	09/09/25	FED HOME LOAN MTG CORP	\$1,000.00	\$993.15
US GOVT	30100	06/29/17	06/29/22	FED HOME LOAN MTG CORP	\$3,000.00	\$3,062.43
US GOVT	30100	06/12/19	12/22/22	FED FARM CREDIT BANK	\$1,999.12	\$2,049.86
US GOVT	30100	01/09/19	12/17/21	FED FARM CREDIT BANK	\$600.75	\$607.46
US GOVT	30100	08/03/20	08/03/27	FED FARM CREDIT BANK	\$4,000.00	\$3,944.84
US GOVT	30100	09/02/20	09/02/25	FED FARM CREDIT BANK	\$2,000.00	\$1,975.34
US GOVT	30100	09/09/20	09/09/25	FED HOME LOAN MTG CORP	\$3,000.00	\$2,979.47
GRAND TOTAL					\$174,837.33	\$173,485.37

Identify detail on all adjustments listed on budget recap page. Please identify each transaction separately.

Entity: Santa Fe County

PERIOD: 4th Qtr. FY2020/2021

FINANCIAL REPORT ADJUSTMENT SCHEDULE

FUND	TOTAL Adjustment		Detailed adjustment	Explanation* <small>Must be 1000 dot</small>
		AMOUNT		
GENERAL FUND - Operating (GF)	10100	(107,573,849)	120,533	Temporary loans to funds with cash flows related to grant reimbursements and revenue receipts not matching disbursements due to timing of transactions. Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments. this also inflated the investment balance.
			(107,694,382)	
CORRECTION	20100	(3,509)	(2,452)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission. Adjustment to move to Payables, contra-investment revenue account, consistent with prior period reporting as revenue can't be negative per reporting module.
			(1,057)	
ENVIRONMENTAL GRT	20200	(734,762)	(702,344)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission. Adjustment to move to Payables, contra-investment revenue account, consistent with prior period reporting as revenue can't be negative per reporting module.
			(32,418)	
COUNTY PROPERTY VALUATION	20300	(154,468)	(121,143)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission. Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments. this also inflated the investment balance.
			(33,325)	
COUNTY ROAD	20400	(1,174,867)	(547,693)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission. Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments. this also inflated the investment balance.
			(627,174)	

SFC CLERK RECORDED 07/28/2021

Identify detail on all adjustments listed on budget recap page. Please identify each transaction separately.

Entity: Santa Fe County

PERIOD: 4th Qtr FY 2020/2021

FINANCIAL REPORT ADJUSTMENT SCHEDULE

FUND	TOTAL Adjustment		Detailed adjustment	Explanation* (Title of Budget Item)
		AMOUNT		
HOLD HARMLESS GRT	20500	(758,983)	(401,774)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
			(355,209)	Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
EMS	20600	(70,743)	(11,684)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
			(59,059)	Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
FARM & RANGE	20600	(15,122)	(7,122)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
			(8,000)	Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
FIRE PROTECTION FUND	20900	(3,966,325)	(2,452,220)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.

Identify detail on all adjustments listed on budget recap page. Please identify each transaction separately.

Entity: Santa Fe County

PERIOD: 4th Qtr. FY2020/2021

FINANCIAL REPORT ADJUSTMENT SCHEDULE

FUND	TOTAL Adjustment		Detailed adjustment	Explanation*
	AMOUNT			
			(1,514,105)	Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
				Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
LEPF	21100	24,063	24,063	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
			(200,514)	Carryover adjustment - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
LODGERS' TAX	21400	(245,647)	(200,514)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
			(45,139)	Carryover adjustment - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
				Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
RECREATION	21700	-	111	Carryover adjustment - Adjustment to move to Payables, contra-investment revenue account, consistent with prior period reporting as revenue can't be negative per reporting module.
			(111)	True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
INTERGOVERNMENTAL GRANTS	21800	14,602,650	10	Record first half receipt of American Rescue Plan Funds, Existing fund 26000 does not currently have adjustment accounts available to recognized these funds in the recap sheet. Cash was received but not budgeted in FY 2021.
			14,602,640	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
INDIGENT FUND	22000	(1,550,453)	(1,550,453)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
COUNTY FIRE GROSS RECEIPTS TAX	22200	(602,684)	(715,248)	

SFC CLERK RECORDED 07/28/2021

Identify detail on all adjustments listed on budget recap page. Please identify each transaction separately.

Entity: Santa Fe County

PERIOD: 4th Qtr FY2020/2021

FINANCIAL REPORT ADJUSTMENT SCHEDULE

FUND	TOTAL Adjustment AMOUNT	Detailed adjustment	Explanation*
		(87,436)	Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
DWI FUND	22300	922,039	282,868
		639,171	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
CLERKS RECORDING & FILING FUND	22500	(33,406)	(28,863)
		(4,542)	Carryover adjustment - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
JAIL - DETENTION	22600	(5,301,013)	(5,127,344)
		(173,669)	Adjustment to move to Payables, contra-investment revenue account, consistent with prior period reporting as revenue can't be negative per reporting module.
COUNTY REGIONAL TRANSIT GRT	22800	(912,109)	(912,109)
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
OTHER SPECIAL REVENUE	29900	6,183,733	10,618,734

Identify detail on all adjustments listed on budget recap page. Please identify each transaction separately.

Entity: Santa Fe County

PERIOD: 4th Qtr.

FY2020/2021

FINANCIAL REPORT ADJUSTMENT SCHEDULE

FUND	TOTAL Adjustment		Detailed adjustment	Explanation* <small>Must be filled out!</small>
	AMOUNT			
			(4,435,001)	Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
BOND PROCEEDS PROJECT	30100	(26,934,850)	(8,039,078)	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
			(18,879,709)	Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
			(14,860)	Move ending cash balance for County Housing Capital Improvement Capital Project Fund from 30100 Bond Proceeds Funds to 30900 Other Federal Funded Projects due to misclassification.
			(1,203)	Move ending cash balance for County Equipment Loan Proceeds Capital Project Fund from 30100 Bond Proceeds Funds due to 39900 Other Capital Projects due to misclassification.
STATE LEGISLATIVE APPROPRIATION PROJECT	30300	207,649	120,533	Temporary loan from General Fund until current fiscal year revenues rec'd
			87,116	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
ROAD/STREET PROJECTS	30400	268,748	(17,198)	Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
			285,946	Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
GROSS RECEIPTS TAX PROCEEDS PROJECT	30500	(3,276,222)	(3,077,924)	

SFC CLERK RECORDED 07/28/2021

Identify detail on all adjustments listed on budget recap page. Please identify each transaction separately.

Entity: Santa Fe County

PERIOD: 4th Qtr FY2020/2021

FINANCIAL REPORT ADJUSTMENT SCHEDULE

FUND	TOTAL Adjustment AMOUNT	Detailed adjustment	Explanation*
			Carryover adjustment - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments. this also inflated the investment balance.
		(198,298)	
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
OTHER STATE FUNDED PROJECTS	30800 (42,107)	(42,107)	
			Move ending cash balance for County Housing Capital Improvement Capital Project Fund from 30100 Bond Proceeds Funds due to misclassification.
OTHER FEDERAL FUNDED PROJECTS	30900 14,860	14,860	
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
OTHER CAPITAL PROJECTS	39900 1,506	302	
		1,204	Move ending cash balance for County Equipment Loan Proceeds Capital Project Fund from 30100 Bond Proceeds Funds due to misclassification.
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
GENERAL OBLIGATION BOND DEBT SERVICE	40100 15,015,762	15,168,072	
		(152,310)	Adjustment to move to Payables, contra-investment revenue account, consistent with prior period reporting as revenue can't be negative per reporting module.
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
GRT REVENUE BOND DEBT SERVICE	40200 (2,947,319)	(2,947,319)	
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
OTHER REVENUE BOND DEBT SERVICE	40300 3,630,220	3,285,990	
		(10,451)	Adjustment to move to Payables, contra-investment revenue account, consistent with prior period reporting as revenue can't be negative per reporting module.
			Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report and as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments. this also inflated the investment balance.
		374,681	
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
OTHER DEBT SERVICE	49900 -	(1,290)	

Identify detail on all adjustments listed on budget recap page. Please identify each transaction separately.

Entity: Santa Fe County

PERIOD: 4th Qtr FY2020/2021

FINANCIAL REPORT ADJUSTMENT SCHEDULE

FUND	TOTAL Adjustment AMOUNT	Detailed adjustment	Explanation* (Must be filled in.)
		1,290	Adjustment to move to Payables, contra-investment revenue account, consistent with prior period reporting as revenue can't be negative per reporting module.
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
WATER ENTERPRISE	50100 (6,632,376)	240,073	
			Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
		(6,872,449)	
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
HOUSING ENTERPRISE	50700 11,340	78,875	
			Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
		(65,535)	
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
REGIONAL PLANNING AUTHORITY	52700 -	(2,139)	
			Adjustment to move to Payables, contra-investment revenue account, consistent with prior period reporting as revenue can't be negative per reporting module.
		2,139	
			Carryover adjustment - True up FY 2018, FY 2019, and FY 2020 4th quarter report to final audited balances, adjustments due to final reconciliations of account balances and auditor proposed adjustments completed subsequent to 4th quarter report submission.
INTERNAL SERVICE FUNDS	69900 (125,704)	61,979	
			Carryover adjustment updated - True up cash and investment balances - the investment balance used for the FY 2021 Interim & Final Budget were May 2020 balances per the Treasurer's Office Report as a result were inflated as the reconciled balances should have been used. Toward fiscal year end, the bond capital funds reimburse the County's operational bank account for capital expenditures thus investments are liquidated and converted to cash. In addition, matured investments are routinely deposited into a money market account and the County considers these type of accounts as cash equivalents and do not report them as investments, this also inflated the investment balance.
		(187,683)	
TRUST AND AGENCY FUNDS			
TOTAL	(122,371,947)	(122,371,947)	

SFC CLERK RECORDED 07/28/2021