

**THE BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY**

Resolution No. 2023 - 004

**A RESOLUTION COMMITTING
SANTA FE COUNTY FISCAL YEAR 2023 FUND BALANCE**

WHEREAS, on June 9, 2015, the Board of County Commissioners (“Board”) of Santa Fe County (“County”) passed Resolution No. 2015-84, which adopted the Santa Fe County Fund Balance, Reserve, and Budget Contingencies Policy; and

WHEREAS, on January 8, 2019, the Board adopted Resolution 2019-7, A Resolution Repealing and Replacing the Santa Fe County Fund Balance, Reserve, and Budget Contingencies Policy, which adopted the Santa Fe County Fund Balance, Reserve, and Budget Contingencies Policy attached as an Exhibit to Resolution 2019-7 (hereinafter “Policy”); and

WHEREAS, all capitalized terms used herein have the meaning given them in the Policy; and

WHEREAS, the Policy established minimum Reserve requirements for various funds and purposes; and

WHEREAS, Section IV(F) of the Policy gives the Board the authority to set aside funds as Committed Fund Balance by passage of a resolution; and

WHEREAS, Section IV(F) of the Policy states that the Board must pass all Committed Fund Balance resolutions by June 30th of the applicable fiscal year; and

WHEREAS, County Finance Division staff has calculated the amount of funds that must be committed as Reserves for each fund and purpose to comply with the Policy, which amounts are set forth in Exhibit A by fund and/or purpose; and

WHEREAS, the Board desires to implement the Policy and set aside funds as Committed Fund Balance for the 2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby commits the amounts set forth in Exhibit A for the specific purposes identified in Exhibit A.

PASSED, APPROVED, AND ADOPTED THIS 27TH DAY OF JUNE 2023.

BOARD OF COUNTY COMMISSIONERS OF SANTA FE COUNTY

SFC CLERK RECORDED 07/03/2023

By: Anna Hansen
Anna C. Hansen, Chairperson

ATTEST:

Katharine E. Clark
Katharine E, Clark
Santa Fe County Clerk

Date: 06/29/2023



Approved as to form:

Jeff Young
Jeff Young
Santa Fe County Attorney

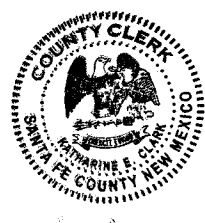
COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss
I Hereby Certify That This Instrument Was Filed for
Record On The 3RD Day Of July, 2023 at 08:34:39 AM
And Was Duly Recorded as Instrument # 2014967
Of The Records Of Santa Fe County

BCC RESOLUTIONS
PAGES: 3

FINANCE DIVISION APPROVAL:

Yvonne S. Herrera
Yvonne S. Herrera
Santa Fe County Finance Division Director

Deputy Dusty Romero Witness My Hand And Seal Of Office
Katharine E. Clark
County Clerk, Santa Fe, N.M.



SFC CLERK RECORDED 07/03/2023

**COMMITTED FUND BALANCE RESOLUTION
SCHEDULE OF FUND BALANCE COMMITMENTS
June 30, 2023**

Exhibit A

| FUND BALANCE TO COMMIT - GENERAL FUND | BASIS PER RESOLUTION 2019-7 | AMOUNT TO COMMIT |
|--|---------------------------------------|-----------------------------|
| Contingency Reserve | 10% FY22 Operating Budget | \$ 9,914,415 |
| Disaster Recovery | 15% of FY21 Unrestricted Fund Balance | 12,100,212 |
| Uninsured Losses | 10% of FY21 Unrestricted Fund Balance | 8,066,808 |
| Major Infrastructure Repair/Replacement | 15% of FY21 Unrestricted Fund Balance | 12,100,212 |
| TOTAL FUND BALANCE TO COMMIT - GENERAL FUND | | \$ 42,181,647 |

| FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS | BASIS PER RESOLUTION 2019-7 | AMOUNT TO COMMIT |
|---|------------------------------------|-----------------------------|
| Corrections Fees | 10% FY 22 Operating Budget | \$ 10,000 |
| Property Valuation Fund | 10% FY 22 Operating Budget | 189,641 |
| Road Maintenance Fund | 10% FY 22 Operating Budget | 653,165 |
| Environmental GRT | 10% FY 22 Operating Budget | 75,345 |
| Lodger's Tax Facility Fund | 10% FY 22 Operating Budget | 17,467 |
| Lodger's Tax Advertising Fund | 10% FY 22 Operating Budget | 29,112 |
| Clerk's Filing Fees | 10% FY 22 Operating Budget | 22,609 |
| Correctional GRT | 10% FY 22 Operating Budget | 481,859 |
| Indigent Hospital Fund | 10% FY 22 Operating Budget | 150,000 |
| Fire Excise Tax | 10% FY 22 Operating Budget | 220,310 |
| Health Care Assistance Program | 10% FY 22 Operating Budget | 401,067 |
| Economic Development Fund | 10% FY 22 Operating Budget | 56,179 |
| Emergency Medical Services Health Care | 10% FY 22 Operating Budget | 133,533 |
| Alcohol Programs Fund | 10% FY 22 Operating Budget | 183,115 |
| Fire Operations Fund | 25% FY 22 Operating Budget | 4,977,672 |
| RECC Operations Fund | 25% FY 22 Operating Budget | 1,115,036 |
| Law Enforcement Operating Fund | 10% FY 22 Operating Budget | 1,794,866 |
| Corrections Operating Fund | 25% FY 22 Operating Budget | 6,330,552 |
| TOTAL FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS | | \$ 16,841,528 |

| FUND BALANCE TO COMMIT - ENTERPRISE FUNDS | BASIS PER RESOLUTION 2019-7 | AMOUNT TO COMMIT |
|--|------------------------------------|-----------------------------|
| Water Enterprise Fund | 50% FY22 Operating Budget | \$ 4,754,552 |
| Housing Enterprise Fund | 10% FY22 Operating Budget | 107,961 |
| TOTAL FUND BALANCE TO COMMIT - ENTERPRISE FUNDS | | \$ 4,862,513 |

| FUND BALANCE TO COMMIT - INTERNAL SERVICE FUND | | AMOUNT TO COMMIT |
|---|---------------------------|-----------------------------|
| Self Insurance Fund | 20% FY22 Operating Budget | \$ 2,121,820 |
| TOTAL FUND BALANCE TO COMMIT - INTERNAL SERVICE FUND | | \$ 2,121,820 |

SFC CLERK RECORDED 07/03/2023