

**THE BOARD OF COUNTY COMMISSIONERS OF
SANTA FE COUNTY**

RESOLUTION NO. 2023 - 065

**A RESOLUTION ADOPTING THE FINAL BUDGET FOR
FISCAL YEAR 2023-2024 (FY 2024)**

WHEREAS, the Board of County Commissioners (“Board”) of Santa Fe County, the governing body in and for the County of Santa Fe, State of New Mexico, held a special meeting on May 15, 2023, for the study and review of the Interim Budget for Fiscal Year 2023-2024 (FY 2024), with the recognition of sources and uses of funds within said budget; and

WHEREAS, the meeting on May 15, 2023, was duly noticed in compliance with the Open Meetings Act, NMSA 1978, Chapter 10, Article 15 (“OMA”) and County Resolution No. 2022-110; and

WHEREAS, the Board duly adopted the Interim Budget at the May 15, 2023 meeting, via Resolution No. 2023-45; and

WHEREAS, the County Finance Division, in preparing the Final Budget for FY 2024, made changes to the budget based upon the Board’s direction at a special meeting on June 26, 2023 on capital and maintenance projects and technical changes, and additional adjustments identified as necessary, or recommended as presented to the Board at its regularly scheduled meeting convened on June 27, 2023; and

WHEREAS, the Final Budget for FY 2024 was presented to and considered by the Board at its regularly scheduled meeting convened on June 27, 2023, which meeting was duly noticed in compliance with the OMA and County Resolution No. 2022-110.

NOW, THEREFORE, BE IT RESOLVED, by the Board as follows:

1. The Board hereby adopts the Final Budget for FY 2024, beginning on July 1, 2023, and ending on June 30, 2024.
2. The Board respectfully requests approval of the adopted Final Budget for FY 2024 by the Local Government Division of the New Mexico Department of Finance and Administration.

PASSED, APPROVED, AND ADOPTED THIS 27TH DAY OF JUNE, 2023.

**BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF SANTA FE**


Anne C. Hansen, Chair

SFC CLERK RECORDED 07/03/2023

ATTESTATION:

Katharine E. Clark
Katharine E. Clark, Santa Fe County Clerk

06/29/2023
Date

Approved as to form:

Jeff Young for
Jeff Young, Santa Fe County Attorney



COUNTY OF SANTA FE) BCC RESOLUTIONS
STATE OF NEW MEXICO) ss PAGES: 11

I Hereby Certify That This Instrument Was Filed for
Record On The 3RD Day Of July, 2023 at 08:34:40 AM
And Was Duly Recorded as Instrument # 2014968
Of The Records Of Santa Fe County

Witness My Hand And Seal Of Office
Katharine E. Clark
Deputy *Desty Roman* County Clerk, Santa Fe, NM



SFC CLERK RECORDED 07/03/2023

SFC CLERK RECORDED 07/03/2023

ADJUSTMENTS TO INTERIM BUDGET

ACCOUNT	DESCRIPTION	EXPENDITURES	REVENUES	REASON FOR ADJUSTMENT
101-0000-311.02-01	COUNTY GENERAL	\$	213,630	Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
101-0000-311.02-05	INFRASTRUCTURE		36,612	Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
101-0000-311.02-08	JAN 2006 1/16TH GRT		106,815	Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
101-0000-311.02-13	3RD 1/8 DEDICATED 7/2016		213,630	Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
101-0000-311.06-01	2019 HB6 7-9-7 NMSA		14,250	Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
101-0000-312.01-01	2021 HB2 7-42 NMSA		3,600	Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
101-0000-411.70-93	ADMINISTRATIVE FEES	\$ 3,600		Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
101-0000-412.70-93	ADMINISTRATIVE FEES	584,937		Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
101-0115-412.10-24	TEMPORARY POSITIONS	26,215		FY 2024 Portion of Summer Interns
101-0303-412.70-90	MISC.	12,000,000		Recession revenue replacement
101-0303-412.70-90	MISC.	10,000,000		Temporary Employees / Contractors for Implementation Capacity & Grant Matching Requirements
101-0303-412.40-01	BUILDING / STRUCTURE	500,000		Contingency Funds
101-0303-412.50-02	ATTORNEY SERVICES	500,000		Contingency Funds
101-0303-412.50-03	CONTRACTUAL/PROFESSIONAL	100,000		Contingency Funds
101-0303-412.60-07	OPERATIONAL SUPPLIES	500,000		Contingency Funds
101-0303-412.75-11	JUDGMENTS & SETTLEMENTS	2,000,000		Contingency Funds
101-0303-412.75-13	AUTO INSURANCE DEDUCTIBLE	750,000		Contingency Funds
101-0303-412.75-14	PROPERTY INS. DEDUCTIBLES	300,000		Contingency Funds
101-0303-412.80-90	OTHER CAPITAL PURCHASES	500,000		Contingency Funds
101-0303-481.80-01	BUILDINGS & STRUCTURES	500,000		Contingency Funds
101-0502-414.50-03	CONTRACTUAL/PROFESSIONAL	65,063		Requisition Rollover for Contractual Services
101-0502-414.50-03	CONTRACTUAL/PROFESSIONAL	20,000		Requisition Rollover for Contractual Services
101-0502-414.50-03	CONTRACTUAL/PROFESSIONAL	20,000		Requisition Rollover for Contractual Services
101-0703-481.80-03	EQUIPMENT & MACHINERY	31,418		Requisition Rollover for FY 2023 Fixed Asset Purchases

ADJUSTMENTS TO INTERIM BUDGET

ACCOUNT	DESCRIPTION	EXPENDITURES	REVENUES	REASON FOR ADJUSTMENT
101-1949-490.02-27	TO FUND 227	\$		General Fund Operational Support for Section 8 Grant to Fund
101-2318-483.80-01	BUILDINGS & STRUCTURES	82,896		COLA
101-2351-446.50-03	CONTRACTUAL/PROFESSIONAL	35,000		Requisition Rollover for Contractual Services
101-2351-446.50-03	CONTRACTUAL/PROFESSIONAL	50,000		Requisition Rollover for Contractual Services
101-0000-385.00-00	BUDGETED CASH	50,000		Green Bank / Climate Investment Center
101-0303-385.00-00	BUDGETED CASH		380,592	Budgeted Cash
101-0303-385.00-00	BUDGETED CASH		22,000,000	Budgeted Cash
101-0303-385.00-00	BUDGETED CASH		5,650,000	Budgeted Cash
205-0000-311.02-12	HOLD HARMLESS (1/8%)		212,979	Add NMTRD Administrative Fee as Expense & Increase GRT
205-0000-412.70-93	ADMINISTRATIVE FEES	212,979		Revenue by Corresponding Amount
205-0611-485.80-10	ROADWAYS (BRIDGE/CULVERT)	9,500		Add NMTRD Administrative Fee as Expense & Increase GRT
205-0000-385.00-00	BUDGETED CASH		9,500	Revenue by Corresponding Amount
207-0000-311.02-14	HOLD HARMLESS / 2ND 1/8TH		212,979	Requisition Rollover for Contractual Services
207-0000-412.70-93	ADMINISTRATIVE FEES	212,979		Budgeted Cash
212-0000-311.02-04	ENVIRONMENTAL		36,605	Add NMTRD Administrative Fee as Expense & Increase GRT
212-0000-412.70-93	ADMINISTRATIVE FEES	36,605		Revenue by Corresponding Amount
219-0000-311.02-07	COUNTY CORRECTIONAL		213,630	Add NMTRD Administrative Fee as Expense & Increase GRT
219-0000-412.70-93	ADMINISTRATIVE FEES	213,630		Revenue by Corresponding Amount
220-0420-311.02-02	COUNTY INDIGENT		213,630	Add NMTRD Administrative Fee as Expense & Increase GRT
220-0420-412.70-93	ADMINISTRATIVE FEES	213,630		Revenue by Corresponding Amount
222-0821-311.02-03	COUNTY FIRE EXCISE (1/4%)		73,211	Add NMTRD Administrative Fee as Expense & Increase GRT
222-0821-412.70-93	ADMINISTRATIVE FEES	73,211		Revenue by Corresponding Amount

ADJUSTMENTS TO INTERIM BUDGET

ACCOUNT	DESCRIPTION	EXPENDITURES	REVENUES	REASON FOR ADJUSTMENT
223-0497-465.10-26	TERM EMPLOYEES	\$ (7,815)		Reduce Budget Cash Used to Balance Grants
223-0497-465.20-01	FICA - REGULAR	(485)		Reduce Budget Cash Used to Balance Grants
223-0497-465.20-02	FICA - MEDICARE	(113)		Reduce Budget Cash Used to Balance Grants
223-0497-465.20-03	RETIREMENT CONTRIBUTIONS	32,592		Reduce Budget Cash Used to Balance Grants
223-0497-465.20-05	HEALTH CARE	12,697		Reduce Budget Cash Used to Balance Grants
223-0497-465.20-06	RETIREMENT HEALTH CARE	3,126		Reduce Budget Cash Used to Balance Grants
223-0497-465.20-08	WORKERS COMP (ASSESSMENT)	18		Reduce Budget Cash Used to Balance Grants
223-0497-465.50-03	CONTRACTUAL/PROFESSIONAL	(53,290)		Reduce Budget Cash Used to Balance Grants
223-0000-385.00-00	BUDGETED CASH		\$ (13,270)	Budgeted Cash
224-2317-483.80-02	BLDG CAPITALIZED CONT SVC	200,072		Requisition Rollover for Contractual Services
224-2317-483.80-13	TECHNOLOGIC INFRASTRUCTR	175,000		Requisition Rollover for Contractual Services
224-2317-385.00-00	BUDGETED CASH		375,072	Budgeted Cash
227-0000-390.01-01	FROM FUND 101		82,896	General Fund Operational Support for Section 8 Grant to Fund COLA
227-0000-385.00-00	BUDGETED CASH		(82,896)	Budgeted Cash
244-0000-311.02-00	GROSS RECEIPTS TAX		427,225	Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
244-0000-412.70-93	ADMINISTRATIVE FEES	427,225		Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
244-0801-421.10-21	EXEMPT EMPLOYEES	38,000		Salaries and Benefits for Assistant Fire Chief & Compaction Adjustments
244-0801-421.10-22	CLASSIFIED EMPLOYEES	108,088		Salaries and Benefits for Assistant Fire Chief & Compaction Adjustments
244-0801-421.20.01	FICA - REGULAR	6,790		Salaries and Benefits for Assistant Fire Chief & Compaction Adjustments
244-0801-421.20.02	FICA - MEDICARE	1,479		Salaries and Benefits for Assistant Fire Chief & Compaction Adjustments
244-0801-421.20.03	RETIREMENT CONTRIBUTIONS	40,470		Salaries and Benefits for Assistant Fire Chief & Compaction Adjustments
244-0801-421.20.05	HEALTH CARE	13,961		Salaries and Benefits for Assistant Fire Chief & Compaction Adjustments
244-0801-421.20.06	RETIREMENT HEALTH CARE	2,549		Salaries and Benefits for Assistant Fire Chief & Compaction Adjustments

SFC CLERK RECORDED 07/03/2023

ADJUSTMENTS TO INTERIM BUDGET

ACCOUNT	DESCRIPTION	EXPENDITURES	REVENUES	REASON FOR ADJUSTMENT
244-0801-421.20-08	WORKERS COMP (ASSESSMENT)	\$ 9		Salaries and Benefits for Assistant Fire Chief & Compaction Adjustments
244-0000-385.00-00	BUDGETED CASH		\$ 211,346	Budgeted Cash
245-2101-482.80-15	COMPUTERS & PERIPHERALS	100,000		New Fixed Asset Request for RECC Server
245-0000-385.00-00	BUDGETED CASH		100,000	Budgeted Cash
246-1204-425.50-03	CONTRACTUAL/PROFESSIONAL	(1,748)		Reduce Budget Cash Used to Balance Grants
246-0000-385.00-00	BUDGETED CASH		(1,748)	Budgeted Cash
313-0000-311.02-00	GROSS RECEIPTS TAX		427,260	Add NIMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
313-0000-412.70-93	ADMINISTRATIVE FEES	427,260		Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount
			\$ 31,117,548	
			\$ 31,117,548	

GENERAL FUND CONTINGENCY AMOUNTS

CONTINGENCY LINE ITEM	FY23 FINAL BUDGET	FY23 ACTUAL EXPENDITURES	FY24 FINAL BUDGET
OTHER WAGES	\$ 1,250,000	\$ -	\$ -
RETIREMENT CONTRIBUTIONS	500,000	-	-
BUILDING / STRUCTURE	250,000	-	\$ 250,000
ATTORNEY SERVICES	500,000	-	500,000
CONTRACTUAL/PROFESSIONAL	500,000	400,000	500,000
OPERATIONAL SUPPLIES	500,000	192,770	500,000
JUDGMENTS & SETTLEMENTS	2,000,000	-	2,000,000
AUTO INSURANCE DEDUCTIBLE	750,000	-	750,000
PROPERTY INS. DEDUCTIBLES	300,000	-	300,000
OTHER CAPITAL PURCHASES	500,000	-	500,000
BUILDINGS & STRUCTURES	500,000	-	500,000
	\$ 7,550,000	\$ 592,770	\$ 5,800,000

SFC CLERK RECORDED 07/03/2023

RECONCILIATION BETWEEN INTERIM AND FINAL BUDGETS

	TOTAL
TOTAL INTERIM BUDGET FY 2024 - EXPENDITURES	\$ 293,790,022
Adjustments to Interim Budget:	
Add NMTRD Administrative Fee as Expense & Increase GRT Revenue by Corresponding Amount	\$ 2,406,056
Reduce Budget Cash Used to Balance Grants	(15,018)
Salaries and Benefits for Assistant Fire Chief & Compaction Adjustments	211,346
Green Bank / Climate Investment Center	50,000
Requisition Rollover for Contractual Services	574,635
Requisition Rollover for FY 2023 Fixed Asset Purchases	31,418
FY 2024 Portion of Summer Interns	26,215
General Fund Operational Support for Section 8 Grant to Fund COLA	82,896
New Fixed Asset Request for RECC Server	100,000
Contingency Funds	5,650,000
Recession Revenue Replacement	12,000,000
Temporary Employees / Contractors for Implementation Capacity & Grant Matching Requirements	10,000,000
Capital Projects (Not Including Encumbrances to Rollforward)	160,618,916
Maintenance Projects (Not Including Encumbrances to Rollforward)	1,900,278
TOTAL FINAL BUDGET FY 2024	\$ 487,426,764

SFC CLERK RECORDED 07/03/2023

RECONCILIATION BETWEEN INTERIM AND FINAL BUDGETS

	<u>TOTAL</u>
TOTAL INTERIM BUDGET FY 2024 - RESOURCES	\$ 293,790,022
Resources for Adjustments to Interim Budget:	
Budgeted Cash	28,628,596
Gross Receipts Tax	2,406,056
Operating Transfer	82,896
Capital Related Resources:	
Budgeted Cash - Capital Projects	
Bond Proceeds / Investment Income	1,829,393
Local Assistance and Tribal Consistency Funds	488,398
Law Enforcement Operations Fund	1,257,900
Fire Operations Fund	1,257,900
Corrections Operations Fund	265,000
Capital Outlay GRT	25,189,066
Hold Harmless GRT	14,140,733
Legislative Appropriations / Anticipated Bond Proceeds	38,798,576
Local Assistance and Tribal Consistency Funds	488,397
Unencumbered Budget to Rollforward for Existing Projects (Not Included Above)	77,678,553
Unencumbered Budget to Rollforward for Existing Maintenance Projects (Not Included Above)	1,125,278
TOTAL FINAL BUDGET FY 2024	\$ <u>487,426,764</u>

SFC CLERK RECORDED 07/03/2023

FUNDS' TRANSFER OUT / TRANSFER IN	FY 2024 FINAL BUDGET
GENERAL FUND	
Road Fund	\$ 4,000,000
Farm & Range Fund	9,000
Economic Development Fund	175,000
Developer Fees Fund	500,000
EMS-Health Care	1,000,000
Alcohol Programs Fund	180,000
Fire Operations Fund	2,000,000
Law Enforcement Ops Fund	15,000,000
Corrections Ops Fund	10,000,000
GRT Revenue Bond Debt Service	2,870,470
Section 8 Housing Fund	82,896
	<u>\$ 35,817,366</u>
CORRECTIONS FUND (CONSISTS OF DISTRIBUTIONS FROM THE LOCAL GOVERNMENT CORRECTIONS FUND ADMINISTERED BY DFA)	
Corrections Ops Fund	\$ 100,000
	<u>\$ 100,000</u>
HOLD HARMLESS GRT FUND	
GRT Revenue Bond Debt Service	\$ 2,027,558
	<u>\$ 2,027,558</u>
HOLD HARMLESS (2ND 1/8TH) GRT FUND	
Health Care Assistend Programs Fund	\$ 2,600,000
Fire Operations Fund	1,200,000
Law Enforcement Ops Fund	1,200,000
Corrections Ops Fund	1,200,000
	<u>\$ 6,200,000</u>
ENVIRONMENTAL GRT FUND	
General Fund	\$ 1,000,000
	<u>\$ 1,000,000</u>
LODGERS TAX FACILITIES FUND	
General Fund	\$ 11,250
	<u>\$ 11,250</u>
LODGERS TAX ADVERTISING FUND	
General Fund	\$ 11,250
	<u>\$ 11,250</u>

SFC CLERK RECORDED 07/03/2023

FUNDS' TRANSFER OUT / TRANSFER IN	FY 2024 FINAL BUDGET
CORRECTIONAL GRT FUND	
Corrections Ops Fund	\$ 7,000,000
	<u>\$ 7,000,000</u>
INDIGENT FUND	
Health Care Assistend Programs Fund	\$ 1,500,000
	<u>\$ 1,500,000</u>
FIRE OPERATIONS FUND	
Emergency Communications Operations Fund	\$ 4,375,302
	<u>\$ 4,375,302</u>
CORRECTIONS OPS FUND	
Jail Revenue Bond Debt Service Fund	\$ 2,247,100
	<u>\$ 2,247,100</u>
CAPITAL OUTLAY GRT FUND	
GRT Revenue Bond Debt Service	\$ 3,035,100
	<u>\$ 3,035,100</u>
ENTERPRISE - WATER FUND	
General Fund	\$ 100,000
	<u>\$ 100,000</u>
GRAND TOTAL	<u><u>\$ 63,424,926</u></u>