

**THE BOARD OF COUNTY COMMISSIONERS
OF SANTA FE COUNTY**

Resolution No. 2023 - 069

**A RESOLUTION CORRECTING SCRIVENER'S ERRORS IN RESOLUTION NO.
2023-064, A RESOLUTION TO COMMIT SANTA FE COUNTY FISCAL YEAR 2023
FUND BALANCE**

WHEREAS, on January 8, 2019, the Board of County Commissioners of Santa Fe County ("Board") adopted Resolution 2019-7, A Resolution Repealing and Replacing the Santa Fe County Fund Balance, Reserve, and Budget Contingencies Policy, which adopted the Santa Fe County Fund Balance, Reserve, and Budget Contingencies Policy attached as an Exhibit to Resolution 2019-7 (hereinafter "Policy"); and

WHEREAS, on June 27, 2023, pursuant to the Policy, the Board passed Resolution No. 2023-064, thereby committing the County's fiscal year 2023 fund balance amounts as set forth in Exhibit A to that resolution; and

WHEREAS, the Policy provides the minimum Reserve requirements for various funds and purposes, as that term is defined in the Policy;

WHEREAS, although all minimum Reserve percentages and requirements complied with the Policy, County staff shortly after adoption of Resolution No. 2023-064 discovered that the "Special Revenue Funds" and "Enterprise Funds" tables in Exhibit A inadvertently used prior year's operating budgeted numbers, resulting in a total fund balance to commit for Special Revenue Funds of \$16,841,528 instead of the correct amount of \$18,860,557 and for Enterprise Funds of \$4,862,513 instead of the correct amount of \$6,235,807;

WHEREAS, County Finance Division staff has corrected the errors, and Exhibit A of this Resolution now contains the correct fund amounts that must be committed as Reserves for each fund and purpose to comply with the Policy;

WHEREAS, the Board desires to correct Exhibit A of Resolution No. 2023-064, which set aside funds as the Committed Fund Balance for the 2023 fiscal year.

NOW, THEREFORE, BE IT RESOLVED, that the scrivener's errors contained in Exhibit A are corrected to read as follows:

SFC CLERK RECORDED 07/12/2023

SFC CLERK RECORDED 07/12/2023

FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS	BASIS PER RESOLUTION 2019-7	Corrected AMOUNT TO COMMIT	Resolution 2023-064 AMOUNT TO COMMIT
Corrections Fees	10% FY 23 Operating Budget	\$ 10,000	\$ 10,000
Property Valuation Fund	10% FY 23 Operating Budget	206,929	189,641
Road Maintenance Fund	10% FY 23 Operating Budget	737,277	653,165
Environmental GRT	10% FY 23 Operating Budget	103,694	75,345
Lodger's Tax Facility Fund	10% FY 23 Operating Budget	40,985	17,467
Lodger's Tax Advertising Fund	10% FY 23 Operating Budget	68,309	29,112
Clerk's Filing Fees	10% FY 23 Operating Budget	27,909	22,609
Correctional GRT	10% FY 23 Operating Budget	695,335	481,859
Indigent Hospital Fund	10% FY 23 Operating Budget	150,000	150,000
Fire Excise Tax	10% FY 23 Operating Budget	299,106	220,310
Health Care Assistance Program	10% FY 23 Operating Budget	443,805	401,067
Economic Development Fund	10% FY 23 Operating Budget	115,953	56,179
Emergency Medical Services Health Care	10% FY 23 Operating Budget	133,010	133,533
Alcohol Programs Fund	10% FY 23 Operating Budget	198,175	183,115
Fire Operations Fund	25% FY 23 Operating Budget	5,380,305	4,977,672
RECC Operations Fund	25% FY 23 Operating Budget	1,440,169	1,115,036
Law Enforcement Operating Fund	10% FY 23 Operating Budget	1,823,880	1,794,866
Corrections Operating Fund	25% FY 23 Operating Budget	6,985,716	6,330,552
TOTAL FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS		\$ 18,860,557	\$ 16,841,528

FUND BALANCE TO COMMIT - ENTERPRISE FUNDS	BASIS PER RESOLUTION 2019-7	AMOUNT TO COMMIT	AMOUNT TO COMMIT
Water Enterprise Fund	50% FY23 Operating Budget	\$ 6,106,084	\$ 4,754,552
Housing Enterprise Fund	10% FY23 Operating Budget	129,723	107,961
TOTAL FUND BALANCE TO COMMIT - ENTERPRISE FUNDS		\$ 6,235,807	\$ 4,862,513

BE IT FURTHER RESOLVED, that all other terms of Resolution No. 2023-064 are correct and remain in full force and effect.

PASSED, APPROVED, AND ADOPTED THIS 11TH DAY OF JULY, 2023.

BOARD OF COUNTY COMMISSIONERS OF SANTA FE COUNTY

By: Anna C Hansen
Anna C. Hansen, Chairperson

ATTEST:
Katharine E. Clark
Katharine E. Clark
Santa Fe County Clerk

Date: 07/11/23

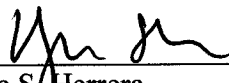


Approved as to form:

 for


Jeff Young
Santa Fe County Attorney

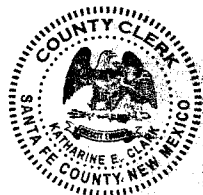
FINANCE DIVISION APPROVAL:


Yvonne S. Herrera
Santa Fe County Finance Division Director

COUNTY OF SANTA FE)
STATE OF NEW MEXICO) ss
I Hereby Certify That This Instrument Was Filed for
Record On The 12TH Day Of July, 2023 at 07:06:47 AM
And Was Duly Recorded as Instrument # 2015504
Of The Records Of Santa Fe County

BCC RESOLUTIONS
PAGES: 4

Deputy  County Clerk, Santa Fe, NM
Witness My Hand And Seal Of Office
Katharine E. Clark



SFC CLERK RECORDED 07/12/2023

**COMMITTED FUND BALANCE RESOLUTION
SCHEDULE OF FUND BALANCE COMMITMENTS
June 30, 2023**

**Corrected
Exhibit A**

FUND BALANCE TO COMMIT - GENERAL FUND	BASIS PER RESOLUTION 2019-7	AMOUNT TO COMMIT
Contingency Reserve	10% FY23 Operating Budget	\$ 9,914,415
Disaster Recovery	15% of FY22 Unrestricted Fund Balance	12,100,212
Uninsured Losses	10% of FY22 Unrestricted Fund Balance	8,066,808
Major Infrastructure Repair/Replacement	15% of FY22 Unrestricted Fund Balance	12,100,212
TOTAL FUND BALANCE TO COMMIT - GENERAL FUND		\$ 42,181,647
FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS	BASIS PER RESOLUTION 2019-7	AMOUNT TO COMMIT
Corrections Fees	10% FY 23 Operating Budget	\$ 10,000
Property Valuation Fund	10% FY 23 Operating Budget	206,929
Road Maintenance Fund	10% FY 23 Operating Budget	737,277
Environmental GRT	10% FY 23 Operating Budget	103,694
Lodger's Tax Facility Fund	10% FY 23 Operating Budget	40,985
Lodger's Tax Advertising Fund	10% FY 23 Operating Budget	68,309
Clerk's Filing Fees	10% FY 23 Operating Budget	27,909
Correctional GRT	10% FY 23 Operating Budget	695,335
Indigent Hospital Fund	10% FY 23 Operating Budget	150,000
Fire Excise Tax	10% FY 23 Operating Budget	299,106
Health Care Assistance Program	10% FY 23 Operating Budget	443,805
Economic Development Fund	10% FY 23 Operating Budget	115,953
Emergency Medical Services Health Care	10% FY 23 Operating Budget	133,010
Alcohol Programs Fund	10% FY 23 Operating Budget	198,175
Fire Operations Fund	25% FY 23 Operating Budget	5,380,305
RECC Operations Fund	25% FY 23 Operating Budget	1,440,169
Law Enforcement Operating Fund	10% FY 23 Operating Budget	1,823,880
Corrections Operating Fund	25% FY 23 Operating Budget	6,985,716
TOTAL FUND BALANCE TO COMMIT - SPECIAL REVENUE FUNDS		\$ 18,860,557
FUND BALANCE TO COMMIT - ENTERPRISE FUNDS	BASIS PER RESOLUTION 2019-7	AMOUNT TO COMMIT
Water Enterprise Fund	50% FY23 Operating Budget	\$ 6,106,084
Housing Enterprise Fund	10% FY23 Operating Budget	129,723
TOTAL FUND BALANCE TO COMMIT - ENTERPRISE FUNDS		\$ 6,235,807
FUND BALANCE TO COMMIT - INTERNAL SERVICE FUND		
Self Insurance Fund	20% FY23 Operating Budget	\$ 2,121,820
TOTAL FUND BALANCE TO COMMIT - INTERNAL SERVICE FUND		\$ 2,121,820

SFC CLERK RECORDED 07/12/2023