SANTA FE COUNTY HOUSING AUTHORITY BOARD RESOLUTION NO. 2023 - \B\

A RESOLUTION APPROVING THE SANTA FE COUNTY HOUSING AUTHORITY'S 2024 VOUCHER PAYMENT STANDARD SCHEDULE

WHEREAS, pursuant to 42 U.S.C. Section 1437f (c)(1), the Department of Housing and Urban Development ("HUD") annually publishes in the Federal Register fair market rents ("FMR") for each market area in the United States; and

WHEREAS, under 24 CFR 982.503(a)(1), the Housing Authority ("Authority") "must adopt a payment standard schedule that establishes voucher payment standard amounts for each FMR area in the [Authority's] jurisdiction" for each "unit size"; and

WHEREAS, unit size is based on the number of bedrooms; and

WHEREAS, the Authority may establish the payment standard amount for a unit size at any level between 90 percent and 110 percent of the published FMR for that unit size ("basic range") (24 CFR 982.503(b)(1)(i)); and

WHEREAS, in September of 2023, HUD published the 2024 FMRs for Santa Fe County, which take effect on January 1, 2024; and

WHEREAS, the FMRs for efficiency, one-bedroom, two-bedroom, three-bedroom and four-bedroom units have increased for 2024; and

WHEREAS, the Authority has evaluated current trends in market rents and voucher utilization and has determined it is in the best interest of the Authority and our clients to establish payment standards at 110% of FMR to make its vouchers more desirable in the local rental market.

NOW, THEREFORE, BE IT RESOLVED by the Santa Fe County Housing Authority Board that the following payment standard schedule is adopted for calendar year 2024:

Zero Bedroom	\$1,288
One Bedroom	\$ 1,448
Two Bedroom	\$ 1,688
Three Bedroom	\$ 2,156
Four Bedroom	\$ 2,248

PASSED, APPROVED, AND ADOPTED THIS 2 DAY OF 2023.

SANTA FE COUNTY HOUSING AUTHORITY BOARD

By: Anna Hanson

Anna Hansen, Chair

ATTEST:

Katharine E Clark, Santa Fe County Clerk

APPROVED AS TO FORM:

Jeff Young, Santa Fe County Attorney



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Date: 121/101	3 5 5 5 5
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COUNTY OF SANTA FE) HOUSING RESOLUTION PAGES: 2

I Hereby Certify That This Instrument Was Filed for Record On The 22ND Day Of December, 2023 at 08:58:47 AM And Was Duly Recorded as Instrument # 2025543 Of The Records Of Santa Fe County

Witness My Hand And Seal Of Office Katharine E. Clar County Clerk, Santa Fe, NM